

REGISTERED COMPANY NUMBER: 06587980 (England and Wales)
REGISTERED CHARITY NUMBER: 1124576

King's Church Uckfield Limited

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2021

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

King's Church Uckfield Limited

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for the Year Ended 31 March 2021**

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King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- to advance the Christian faith by such means as the Charity shall determine from time to time in Uckfield and such other parts of the United Kingdom or the World as the Members may from time to time see fit.
- to relieve sickness, poverty, hardship and persons in need by virtue of their age or social or economic circumstances.
- to advance the religious or secular education of young people or adults.
- to further such other charitable purposes as the Members from time to time in their absolute discretion determine.

Mission Statement:

Every person in the Uckfield area, the United Kingdom generally and abroad must be given the opportunity to hear, experience and be persuaded of the good news of Jesus Christ in a way they can understand, by means of Christian instruction, evangelisation, the relief of sickness and poverty, education and the advancement of the Christian faith generally.

Strategies for achieving objectives

The overall aims of King's Church Uckfield continue to be those adopted when the Church was formed in 1983, namely to build the Church as a loving community and to tell those outside the Church the message of Jesus.

This is being achieved by the following means:

- providing for leadership in the Church, fully-financed resourcing, and premises in which to meet and from which to operate;
- adopting a planned programme of Bible teaching and practical training, under the guidance of the Holy Spirit, in order to equip and encourage members of, and adherents to, the Church in their Christian lives and their involvement in Uckfield and the surrounding communities;
- caring for members of the Church and others with whom the Church is associated, particularly when sickness or poverty is needing to be relieved;
- evangelisation of non-Christians in Uckfield and the surrounding communities;
- sending people out from the Church proclaiming the Gospel message on short and long-term projects in the United Kingdom and overseas;
- maintaining our involvement as part of an apostolic movement, i.e. Newfrontiers/Catalyst.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Grantmaking

Under the Memorandum and Articles of Association, the charity has the power to make charitable grants, donations or other payments (including informal loans) to individuals, organisations, charities, churches, societies or institutions locally, nationally or internationally as the trustees think fit.

In preparing the Annual Budget, decisions are made as to expenditure of funds in the form of grants to various bodies and individuals. Those decisions are based on a consideration of the extent to which the work being carried out by those bodies or individuals coincides with the overall aims and objectives of King's Church Uckfield.

Grants are made (a) for individual projects and (b) on a time basis. Time-based grants are made on two bases:

- i) for one year only,
- ii) for a period of years.

Grants made for one year only may be repeated in following years. Grants made for a period of years are, nonetheless, reviewed at least annually. In all cases, the actual payment of a grant is contingent upon there being sufficient funds within the charity, and the receiving body or individual continuing with the work for which the grant was originally made or carrying out such other work as coincides with the overall aims and objectives of King's Church Uckfield as set out in the Memorandum and Articles of Association, and which the trustees desire to support.

Volunteers

The Elders, one of whom is a salaried employee, are appointed for the purpose of leading the work of the Church. They are assisted by one full-time member of paid staff, and two part-time members of paid staff.

Ordinarily the substantial remainder of the work is carried out by other members of the Church who are volunteers, receiving no payment for their services, but giving themselves to the work as they follow the call of Jesus Christ on their lives to serve Him and make His way known in the communities in which they live.

During the Covid-19 pandemic this has been much reduced so that last year's estimate of the value of the time offered by volunteers in the church of around 6,400 hours over the year with an approximate value of £59,520 (based on the Living Wage Foundation's (<http://www.livingwage.org.uk>) 2020 real living wage rate of £9.30 per hour) is more likely to be around 1,000 hours with an approximate value of £9,500 (based on the Living Wage Foundation's (<http://www.livingwage.org.uk>) 2021 real living wage rate of £9.50 per hour).

The Trustees are very grateful to all the volunteers who serve the church so faithfully in many and varied roles.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Review of activities

Regular (weekly/monthly) activities

The regular activities have been heavily impacted by the Covid-19 pandemic as detailed below.

- King's Church Uckfield meetings at the Uckfield Civic Centre ceased in March 2020 to comply with the Government lockdown. We moved to a YouTube broadcast so as to provide a virtual service to our members and the wider community and this was well received. We attempted to commence meeting again in November 2020, but lockdowns two and three meant that only one meeting occurred before we decided to defer meeting physically until May 2021 as Government restrictions relaxed.
- Monthly prayer meetings have taken place on Zoom to allow members to pray together for the work of the church and the situation in the world generally.
- Weekly meetings previously held in members' homes also switched to Zoom to allow fellowship to continue.
- Three toddler groups for 0-1, 1-2 and 2-3 year olds were also affected by the Covid restrictions and so were moved to a YouTube and Facebook video which was bolstered by small packs delivered to would-be attendees so that the children could do the craft activity along with the video.
- Our youth club and weekly coffee mornings have not been meeting.

Annual and less regular events

- We took part in a Christmas Nativity Float event in close collaboration with Uckfield Baptist Church where a float drove around housing estates in the town with a nativity scene on the bed of the lorry. This was a tremendous success with many people able to see it.

During the year under review one offering was held as we continue to raise sufficient funds to secure a multi-purpose building to become our permanent home following our departure from the King's Centre.

Strong ties remain in place with two churches in Bulgaria (Mezdra and Vratsa) with an offering being taken up to fund the employment of a Youthworker in Vratsa for one year.

Our website (www.kingschurchuckfield.org.uk) is due to be updated, but continues to keep members with up to date information and downloads, as well as showing the local community not only who we are and what we do in the town, but the reason why we do it - namely as a response to Jesus' call to share his good news. The website is seen as a growing area in which the church can communicate with people in the town.

The church continues in a supporting partnership with Uckfield FM, a local radio station. In addition to a Thursday morning 'thought for the day', the church sponsors the Sunday morning breakfast show to promote our Sunday meetings and work in the community generally.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Safeguarding

King's Church Uckfield takes seriously the responsibility to protect and safeguard the welfare of children and young people entrusted to its care, and have a robust Child Protection Policy. We have detailed guidelines and procedures relating to child abuse suspicions or allegations and ensure that these procedures are known and followed by all workers.

All those volunteering to work with children and young people are subject to a stringent application and induction process including DBS Enhanced Disclosure, references, declaration of conviction, interview and supervised probationary period. Training is offered to all of our workers with this being required at least once every three years.

Overseas support

As stated above, the overall aims and objectives of the Church include sending people out from the Church proclaiming the Gospel message on short and long-term projects in the United Kingdom and overseas. The overseas work, with which members of the Church have been involved, and to which direct financial support has been given, has continued and includes the following:

- i) support of two members of King's Church Uckfield working in Bolivia, providing help to street children in Santa Cruz, under the auspices of "Youth With a Mission". Also their church plant which has recently started and been accepted as part of Newfrontiers;
- ii) Support of Church members and staff visiting partner churches in Bulgaria.
- iii) Support of the church in Mezdra, particularly to allow them to afford a church leader. This has been shared with Christ Church Hailsham and is evidence of us working together to achieve shared aims.

Pastoral support

The Elders of the Church provide pastoral support for the members of the church including marriage counselling and spiritual advice/counselling. This is available to non-members of the church in varying degrees as those wanting support will often not be Christians and may not concur with the Christian foundation of any advice or support given.

Membership of the church

The membership of King's Church Uckfield as of 31 March 2021 was 100 (2020: 105).

During the period under review:

- i) 0 were added as new members of the Church.
- ii) 5 people are no longer part of the church membership (2 died, 3 moved away).
- iii) 0 were saved into the Christian faith as a result of the work of the Church.
- iv) 0 were baptised by total immersion, confessing their faith in the Lord Jesus Christ.

Membership of the Church is at the discretion of the elders who take into account a confession of faith in the Lord Jesus Christ, baptism in water and subscription to the Vision & Values of the Church.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Principal funding sources

The financing of the overall aims of the Church has been achieved almost exclusively by gifts, donations and offerings from the Church membership and others attending the Church. This forms around 76% of the church's non-specific income and has during the year under review been bolstered by additional one-off gifts from members of the church.

Tax relief obtained from HMRC as a consequence of giving made by donors under the Gift Aid Scheme contributes a further 15% of non-specific income, though Giftaid claims for the year were deferred due to the Covid-19 pandemic and it's impact on the church's administration.

The remaining 9% of income is received from miscellaneous sources, government grants, and bank interest.

Expenditure

The expenditure of the church in fulfilling the overall aims described earlier has been almost exclusively concentrated on: -

- maintaining and expanding the resource base of leadership and staff;
- satisfying the conditions of the King's Centre lease to further pursue our own building project;
- financing the Church's outreach programmes; and
- giving to projects in the UK and overseas as the Church has sought to carry out its aims.

All assets of the charity have been and are being used to further the general work of the church, as well as to relieve sickness and poverty and advance the Christian faith generally, in the United Kingdom and abroad.

The funds of the charity have been applied as described in the Income and Expenditure account, and the accounts of the Restricted Funds.

The General Fund surplus occurring under the charity in the year ended 31 March 2021 amounted to £53,595. The Trustees recommend that the balance of £172,110 be carried forward.

The Trustees are not aware of any needs beyond the budgeted normal running costs of the charity in fulfilling its objects and aims.

At the end of the year, the Trustees held total reserves (that is those funds that are freely available), derived from income received throughout the year, amounting to £721,738. This sum, apart from the balances relating to the various Restricted Funds, is not intended to be retained to cover any particular contingency, but is to be used to further the work of the church in the manner described earlier. Such reserves may, therefore, be more appropriately understood to be an overall balance of income (including the brought forward balances) over expenditure that has been reported in the financial statements at the end of the financial year.

The Building Fund, created with the aim of accruing sufficient funds to aid in the purchase of a suitable building in the centre of the town, has had one Gift Day during this financial period with a fund total of over half a million pounds now accrued.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2021

In addition to this, the trustees created a designated fund in 2020 with a starting balance of £50,000 which is to be used in the first instance to commence investigations into the potential of buildings as they arise. A further £40,000 was added to this designated fund in March 2021.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

Any charity general funds surplus to immediate requirements are held in a savings account. The current account is kept at a practical level so that invoices can be satisfied whilst securing the best interest rate for the majority of the church's funds. The funds available in the deposit account are monitored closely on an ongoing basis with any need for additional funds being acted upon appropriately.

Funds received for specific purposes but not required for immediate use are invested in a variety of accounts to achieve maximum growth in the fund with no risk to the basic fund and ensure that these monies are covered under the Financial Services Compensation Scheme.

Reserves policy

The trustees of King's Church Uckfield (KCU) see significant value in holding cash reserves with the aim of eliminating the impact of one or more unforeseen, short-term financial shocks. Such shocks will typically involve a significant, unforecast fall in income and/or substantial, unplanned and unavoidable expenditure.

The intent of these reserves is to enable the church to continue to operate for a defined period of time, continuing to work towards its aims and objectives, while the trustees fully assess the situation and formulate a medium to long-term plan, if felt necessary.

To help the trustees calculate the correct level of cash reserves, we will take guidance from the recommendations issued by the Charity Commission of England & Wales. The minimum level will be based on the period of time we are looking to cover and the current level of church liabilities (such as salaries and building costs). We will however also take account of the future level of church liabilities, where a significant change is expected in the short to medium-term.

With the church's stated goal of owning its own building, the trustees consider it prudent to increase our reserves over a five-year period from their 2018/19 level of £15.7k to £36k (i.e. aimed to be £5k per annum). This higher reserves level will increase the period of cover from 4 weeks to 8 weeks and will also allow for the significant step-change in staffing and building costs associated with running our own building.

The trustees will continue to make a decision at the end of each financial year as to the desired level of reserves. Only surplus funds will be used to further bolster our reserves. If no surplus funds are available, the trustees may decide to take more surplus funds into the reserves in subsequent years and/or may decide to extend the period over which the reserves reach their new targeted level.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2021

FUTURE PLANS

The short to mid-term plans of the church have been somewhat altered due to the Covid-19 pandemic and the associated lockdown.

Uckfield Festival Big Day Out looks to be going ahead and we are keen to engage with this opportunity to reach out to our community.

On 29 March 2020 the church started broadcasting virtual Sunday morning meetings on YouTube: this continues though we hope our physical meetings, which resumed on 9 May 2021 in compliance with social distancing etc., will re-establish themselves and YouTube will simply be a means by which those that cannot attend may access our services.

Toddler groups are also recommencing in May 2021 and are operating at reduced capacity in line with government legislation. We hope that these will return to normal soon and that they will once again be a blessing to the many young families in the town and surrounding villages.

Navigating the current Covid-19 pandemic remains the overriding priority of the church with the aim of not just surviving, but emerging stronger and more resilient - financially, technologically, practically and spiritually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is constituted as a company limited by guarantee under a Memorandum of Association dated 16 April 2008 and is a registered charity, number 1124576.

There are currently three members of the Company, each of whom agrees to contribute £10 in the event of the charity winding up. The members of the Company are also the elders of the Church.

The principal object of the Company is the advancement of the Christian faith.

Recruitment and appointment of new trustees

The trustees are nominated and appointed by the members of the Company, these being the Elders of the church, who meet regularly and are able to nominate trustees prior to the AGM.

One third of the trustees must retire from office each year in accordance with the Memorandum and Articles of the Company, but can be re-nominated and appointed at the discretion of the members.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of Trustees administers the charity in close partnership with the Elders of the Church, in whom the general work of the Church (worship, teaching, evangelism and pastoral care, for example) is vested. The Elders are also members and Trustees and communicate effectively the means by which the objects of the charity can be fulfilled.

Trustees are appointed to: manage and administer a specific area of responsibility of the charity; ensure that the proper legal framework is maintained; ensure the work of the Church is carried out effectively; and ensure the funds of the Church are administered appropriately.

Three of the Trustees, none of whom are employed by the church, form the Salary Review Committee. They are involved in the appraisal of staff and their appropriate remuneration. At least one Trustee not employed by the church is required to authorise all cheques and payments.

Induction and training of new trustees

The Trustees have adopted a policy for the induction and training of new Trustees, including providing each Trustee with a copy of the following:

1. The governing documents - Memorandum and Articles of Association;
2. The Charity Commission booklet "Responsibilities of Charity Trustees";
3. The Charity Commission booklet "The Hallmarks of an Effective Charity" (CC60);
4. The most recent annual report and accounts;
5. The minutes of the most recent Trustees' meeting;
6. Copies of all policies that the Trustees have concern for in their role.

Trustees are encouraged to attend appropriate training events that will assist them in their role and financial provision has been made in the church's annual budget to meet any expenses incurred.

Related parties

King's Church Uckfield is part of the Newfrontiers family of churches (New Frontiers International Trust Limited - newfrontierstogether.org) and falls under their apostolic covering. This relationship promotes working together with local and international Newfrontiers churches as part of the Catalyst network of Newfrontiers (catalystnetwork.org).

We have forged strong links with four other local Catalyst churches (King's Church Lewes, King's Church Heathfield, Christ Church Hailsham and Community Church Crowborough) and often share times together, particularly as leaders. This has resulted in regular collective youth events and also a shared passion and commitment to support the work of Catalyst in Eastern Europe.

King's Church Uckfield is a member of the Evangelical Alliance (eauk.org).

King's Church Uckfield also works together at community events with the other churches in the town as part of the 'Churches in Uckfield' initiative.

**Report of the Trustees
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees of King's Church Uckfield have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- trustees with particular areas of responsibility implementing procedures to minimise any potential impact to the charity should those risks occur;
- regular review of policies that regulate areas of particular risk.

The risk management work that the trustees have undertaken has identified a few minor risks which have resulted in better working procedures for the church. Particular attention has focussed on non financial risks arising from fire and flood, health and safety of volunteers serving the church and food hygiene, as well as looking at financial risks such as fraud and continuity of incoming resources in these turbulent economic times.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06587980 (England and Wales)

Registered Charity number

1124576

Registered office

Holy Cross C of E Primary School
Belmont Road
Uckfield
East Sussex
TN22 1BP

Trustees

Mr C Peachment Chair
Mr J H C Scott
Mr S May-Miller
Mr T Holden
Dr A O Ward
Mrs S M Holman (resigned 13/4/2021)
Mr L P A Mudford
Mrs G R Northam-Jones (appointed 13/4/2021)

Company Secretary

Mr S Martin

King's Church Uckfield Limited

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Solicitors

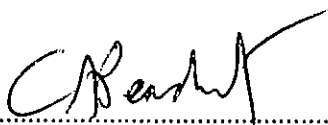
Dawson Hart
The Old Grammar School
Church Street
Uckfield
East Sussex
TN22 1BH

Bankers

HSBC Bank plc
120 High Street
Uckfield
East Sussex
TN22 1PX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28th Sept. 2021 and signed on its behalf by:



.....
Mr C Peachment - Trustee

**Independent Examiner's Report to the Trustees of
King's Church Uckfield Limited**

Independent examiner's report to the trustees of King's Church Uckfield Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
King's Church Uckfield Limited**

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Richardson

Melanie Richardson BA(Hons) FCA
ICAEW
Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 1.10.21.....

King's Church Uckfield Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	168,987	52,732	221,719	226,100
Investment income	3	<u>24</u>	<u>4,155</u>	<u>4,179</u>	<u>4,271</u>
Total		169,011	56,887	225,898	230,371
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		114,216	-	114,216	152,388
Donations paid		-	4,566	4,566	12,896
Governance costs		<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,890</u>
Total		<u>115,416</u>	<u>4,566</u>	<u>119,982</u>	<u>167,174</u>
NET INCOME		53,595	52,321	105,916	63,197
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>118,515</u>	<u>497,307</u>	<u>615,822</u>	<u>552,625</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>172,110</u></u>	<u><u>549,628</u></u>	<u><u>721,738</u></u>	<u><u>615,822</u></u>

The notes form part of these financial statements

King's Church Uckfield Limited

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	1,955	-	1,955	2,683
CURRENT ASSETS					
Debtors	13	21,926	7,809	29,735	5,424
Cash at bank and in hand		<u>152,816</u>	<u>541,819</u>	<u>694,635</u>	<u>612,208</u>
		174,742	549,628	724,370	617,632
CREDITORS					
Amounts falling due within one year	14	(4,587)	-	(4,587)	(4,493)
NET CURRENT ASSETS		<u>170,155</u>	<u>549,628</u>	<u>719,783</u>	<u>613,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,110</u>	<u>549,628</u>	<u>721,738</u>	<u>615,822</u>
NET ASSETS		<u>172,110</u>	<u>549,628</u>	<u>721,738</u>	<u>615,822</u>
FUNDS	15				
Unrestricted funds				172,110	118,515
Restricted funds				<u>549,628</u>	<u>497,307</u>
TOTAL FUNDS				<u>721,738</u>	<u>615,822</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

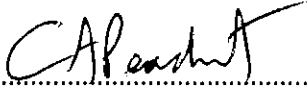
The notes form part of these financial statements

King's Church Uckfield Limited

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th Sept 2021 and were signed on its behalf by:



Mr C Peachment - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Investment income is recognised on a receivable basis.

Grants

Government grants in respect of capital expenditure are credited to a deferred income account and released to profit over the expected useful lives of the relevant assets in equal annual instalments.

Government grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the statement of financial activities once the recipient of the grant has provided the specific service or output. Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustees meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Motor vehicles - 25% on reducing balance
- Computer equipment - 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of material funds is included in the notes to the financial statements.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company contributes to employee's defined contribution pension schemes. Contributions payable to the pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the spread of the Covid-19 virus.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Going concern

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charitable company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	206,776	226,100
Grants	<u>14,943</u>	<u>-</u>
	<u>221,719</u>	<u>226,100</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>14,943</u>	<u>-</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>4,179</u>	<u>4,271</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Charitable activities	1,834	8,496	103,886	114,216
Donations paid	-	4,566	-	4,566
Governance costs	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>
	<u>1,834</u>	<u>13,062</u>	<u>105,086</u>	<u>119,982</u>

KIng's Church Uckfield Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Advertising	630	1,455
Services & outreach	1,951	8,408
Travelling	-	1,452
Hall hire	(991)	21,731
Equipment & maintenance	244	15
Staff training	<u>-</u>	<u>110</u>
	<u><u>1,834</u></u>	<u><u>33,171</u></u>

6. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	8,496	11,496
Donations paid	<u>4,566</u>	<u>12,896</u>
	<u><u>13,062</u></u>	<u><u>24,392</u></u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Catalyst	3,600	3,600
Christ Church Hailsham	<u>1,800</u>	<u>1,950</u>
	<u><u>5,400</u></u>	<u><u>5,550</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable activities	103,886	-	103,886
Governance costs	-	1,200	1,200
	<u>103,886</u>	<u>1,200</u>	<u>105,086</u>

Included in governance costs are fees payable to the independent examiner for the examination of the accounts amounting to £1,200 (2020: £1,890).

Included in support costs are fees payable to the independent examiner for payroll services and furlough claim submissions amounting to £1,411 (2020: £612).

Support costs, included in the above, are as follows:

	Charitable activities	Governance costs	2021 Total activities	2020 Total activities
	£	£	£	£
Trustees' remuneration etc	46,989	-	46,989	46,678
Wages	39,037	-	39,037	39,667
Social security	1,214	-	1,214	1,575
Pensions	1,471	-	1,471	1,493
Other operating leases	6,931	-	6,931	4,353
Insurance	1,276	-	1,276	1,559
Communications	679	-	679	557
Postage and stationery	1,500	-	1,500	1,312
Office supplies	83	-	83	623
Equipment & maintenance	-	-	-	687
Subscriptions & resources	870	-	870	1,466
Professional fees	2,326	-	2,326	1,227
Bank charges	30	-	30	122
Staff costs	188	-	188	3,747
Motor expenses	564	-	564	1,645
Depreciation of tangible and heritage assets	728	-	728	1,010
Accountancy fees	-	1,200	1,200	1,890
	<u>103,886</u>	<u>1,200</u>	<u>105,086</u>	<u>109,611</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	728	1,010
Other operating leases	<u>6,931</u>	<u>4,353</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	43,097	42,251
Trustees' social security	2,168	2,737
Trustees' pension contributions to money purchase schemes	<u>1,724</u>	<u>1,690</u>
	<u>46,989</u>	<u>46,678</u>

Dr A O Ward received remuneration during the year in relation to his role within the Church which includes preaching, training and overseas missions.

Trustees' expenses

During the year, two (2020: one) trustees received reimbursements of travel and other employment related expenses amounting to £1,322 (2020: £4,996).

10. STAFF COSTS (INCLUDING TRUSTEES' REMUNERATION)

	2021	2020
	£	£
Wages and salaries	82,134	81,918
Social security costs	3,382	4,312
Other pension costs	<u>3,195</u>	<u>3,183</u>
	<u>88,711</u>	<u>89,413</u>

Remuneration paid to key management personnel during the year (including social security and pensions costs) amounted to £28,825 (2020: £27,329).

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities and administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	177,472	48,628	226,100
Investment income	<u>140</u>	<u>4,131</u>	<u>4,271</u>
Total	177,612	52,759	230,371
 EXPENDITURE ON			
Charitable activities			
Charitable activities	152,388	-	152,388
Donations paid	2,173	10,723	12,896
Governance costs	1,890	-	1,890
	<u> </u>	<u> </u>	<u> </u>
Total	156,451	10,723	167,174
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	21,161	42,036	63,197
Transfers between funds	<u>(2,448)</u>	<u>2,448</u>	<u>-</u>
Net movement in funds	18,713	44,484	63,197
 RECONCILIATION OF FUNDS			
Total funds brought forward	99,802	452,823	552,625
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>118,515</u>	<u>497,307</u>	<u>615,822</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>8,394</u>	<u>1,037</u>	<u>9,431</u>
DEPRECIATION			
At 1 April 2020	6,402	346	6,748
Charge for year	<u>498</u>	<u>230</u>	<u>728</u>
At 31 March 2021	<u>6,900</u>	<u>576</u>	<u>7,476</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,494</u>	<u>461</u>	<u>1,955</u>
At 31 March 2020	<u>1,992</u>	<u>691</u>	<u>2,683</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	1,957	150
Prepayments	1,983	842
Accrued income	<u>25,795</u>	<u>4,432</u>
	<u>29,735</u>	<u>5,424</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	384	251
Social security and other taxes	1,834	1,810
Other creditors	479	470
Accrued expenses	<u>1,890</u>	<u>1,962</u>
	<u>4,587</u>	<u>4,493</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	118,515	53,595	172,110
Restricted funds			
D & S Adjei	779	(394)	385
Specific Gifts	(126)	1,950	1,824
Building Fund	496,325	46,097	542,422
Newfrontiers Fund	209	-	209
Toddlers	120	-	120
Bulgaria Fund	-	4,668	4,668
	<u>497,307</u>	<u>52,321</u>	<u>549,628</u>
TOTAL FUNDS	<u>615,822</u>	<u>105,916</u>	<u>721,738</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,011	(115,416)	53,595
Restricted funds			
D & S Adjei	525	(919)	(394)
Specific Gifts	3,097	(1,147)	1,950
Building Fund	46,097	-	46,097
Bulgaria Fund	7,168	(2,500)	4,668
	<u>56,887</u>	<u>(4,566)</u>	<u>52,321</u>
TOTAL FUNDS	<u>225,898</u>	<u>(119,982)</u>	<u>105,916</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	99,802	21,161	(2,448)	118,515
Restricted funds				
D & S Adjei	254	525	-	779
Specific Gifts	904	(1,030)	-	(126)
Building Fund	451,920	44,405	-	496,325
Newfrontiers Fund	209	-	-	209
Toddlers	120	-	-	120
Bulgaria Fund	(584)	(1,864)	2,448	-
	<u>452,823</u>	<u>42,036</u>	<u>2,448</u>	<u>497,307</u>
TOTAL FUNDS	<u>552,625</u>	<u>63,197</u>	<u>-</u>	<u>615,822</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,612	(156,451)	21,161
Restricted funds			
D & S Adjei	525	-	525
Specific Gifts	763	(1,793)	(1,030)
Building Fund	44,405	-	44,405
Bulgaria Fund	7,066	(8,930)	(1,864)
	<u>52,759</u>	<u>(10,723)</u>	<u>42,036</u>
TOTAL FUNDS	<u>230,371</u>	<u>(167,174)</u>	<u>63,197</u>

The Building Fund is accumulating for the purpose of purchasing a suitable building to become the Church's permanent home. During the year, a further £46,097 (2020: £44,405) was raised in the form of donations and investment income.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

16. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company contributes to employees' defined contribution pension schemes. The pension cost charge for the year represents contributions payable by the charitable company to the schemes and amounted to £3,195 (2020: £3,183).

Contributions totalling £479 (2020: £470) were payable to the schemes at the end of the year.

17. OTHER FINANCIAL COMMITMENTS

Total financial commitments which are not included in the balance sheet amount to £2,790 (2020: £nil).

18. RELATED PARTY DISCLOSURES

During the year, donations were received from trustees amounting to £61,120 (2020: £43,740).

19. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees who are all directors of the company.

20. MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

King's Church Uckfield Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	206,776	226,100
Grants	<u>14,943</u>	<u>-</u>
	221,719	226,100
Investment income		
Deposit account interest	<u>4,179</u>	<u>4,271</u>
Total incoming resources	225,898	230,371
EXPENDITURE		
Charitable activities		
Advertising	630	1,455
Services & outreach	1,951	8,408
Travelling	-	1,452
Hall hire	(991)	21,731
Equipment & maintenance	244	15
Staff training	-	110
Grants to institutions	5,400	5,550
Grants to individuals	<u>7,662</u>	<u>18,842</u>
	14,896	57,563
Support costs		
Management		
Trustees' salaries	43,097	42,251
Trustees' social security	2,168	2,737
Trustees' pension contributions	1,724	1,690
Wages	39,037	39,667
Social security	1,214	1,575
Pensions	1,471	1,493
Other operating leases	6,931	4,353
Insurance	1,276	1,559
Communications	679	557
Postage and stationery	1,500	1,312
Carried forward	99,097	97,194

This page does not form part of the statutory financial statements

King's Church Uckfield Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Management		
Brought forward	99,097	97,194
Office supplies	83	623
Equipment & maintenance	-	687
Subscriptions & resources	870	1,466
Professional fees	2,326	1,227
Bank charges	30	122
Staff costs	188	3,747
Motor expenses	564	1,645
Motor vehicles depreciation	498	664
Computer equipment depreciation	230	346
	<u>103,886</u>	<u>107,721</u>
Governance costs		
Accountancy fees	<u>1,200</u>	<u>1,890</u>
Total resources expended	<u>119,982</u>	<u>167,174</u>
Net income	<u>105,916</u>	<u>63,197</u>

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