

REGISTERED COMPANY NUMBER: 06588736 (England and Wales)
REGISTERED CHARITY NUMBER: 1124575

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
Heal Kids Foundation Ltd

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

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for the Year Ended 30 June 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charity for disadvantaged children are:

- : To advance their education by providing and assisting in the provision of educational facilities.
- : Give special needs education and physical care for disabled children.
- : The relief of sickness and preservation of health
- : To partner with charities working in the same geographical locations and performing the same charitable objectives.

In addition, the Charity also supports orphanages regularly so that the children receive a good standard of food, clothing, education, accommodation and healthcare.

Public benefit

The trustees have given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charity Act 2011.

The Board of Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Mission Statement

The Heal Kids Foundation's main mission is to support disabled, disadvantaged, orphaned and sick children in South East Asia, particularly Myanmar (Burma).

STRATEGIC REPORT

Achievement and performance

The Statement of Financial Activities for the year is set out on page 5 of the financial statements.

No new projects were started during the financial year. Due to the political situation and the mass exodus of the Rohingya minority fleeing to Bangladesh many of our donors diverted their support to the NGOs working with the refugees. This left us in a position where we were unsure of future support so we decided to only continue funding existing projects. Once the pandemic came into effect our schools and disabled centre had to close.

Principal risks and uncertainties

The trustees regularly monitor the funds of the company. During the year the balance of unrestricted funds amounted to £217,452 (2020: £226,375) and restricted funds amount to nil (2020: nil).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 9 months of expenditure totalling £90,000. The Board of Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Board of Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRATEGIC REPORT

Financial and risk management objectives and policies

The charity is exposed to variations in interest rate risk. A substantial amount of the income relates to bank interest. The management monitors the interest rate on a regular basis.

Future plans

The trustees plan to continue the current activities for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Board of Trustees who served during the year were:

Mr Duncan Mundell
Mrs Alicia Mundell
Miss Ria-Belinda Mundell
Ms Jin Park
Mr James Chilton
Mr Richard Alan Beaumont.

Trustees are elected on the basis of their expertise and through assessment of skills required by the charity. Any trustee of the board may propose a new candidate for the board and subject to approval an invitation is made.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06588736 (England and Wales)

Registered Charity number

1124575

Registered office

11, Selsdon Close
Surbiton
United Kingdom
Surrey
KT6 4TF

Trustees

Ms R B Mundell Director
D J Mundell Director
Mrs A R Mundell Director

Heal Kids Foundation Ltd

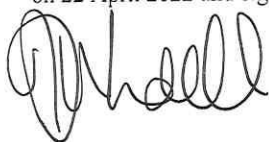
Report of the Trustees
for the Year Ended 30 June 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors,
on 22 April 2022 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'D J Mundell', written in a cursive style.

D J Mundell - Trustee

Independent Examiner's Report to the Trustees of
Heal Kids Foundation Ltd

Independent examiner's report to the trustees of Heal Kids Foundation Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter James Osborne FCA
Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Date: 22/4/22

Heal Kids Foundation Ltd

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		19,565	-	19,565	61,348
Investment income	2	10,111	-	10,111	14,425
Total		29,676	-	29,676	75,773
EXPENDITURE ON					
Charitable activities					
Cost of generating funds and project management		38,599	-	38,599	61,840
NET INCOME/(EXPENDITURE)		(8,923)	-	(8,923)	13,933
RECONCILIATION OF FUNDS					
Total funds brought forward		226,375	-	226,375	212,442
TOTAL FUNDS CARRIED FORWARD		217,452	-	217,452	226,375

The notes form part of these financial statements

Heal Kids Foundation Ltd

Balance Sheet
30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	6	2,714	-	2,714	5,954
Cash at bank and in hand		218,338	-	218,338	222,221
		<u>221,052</u>	<u>-</u>	<u>221,052</u>	<u>228,175</u>
CREDITORS					
Amounts falling due within one year	7	(3,600)	-	(3,600)	(1,800)
NET CURRENT ASSETS		<u>217,452</u>	<u>-</u>	<u>217,452</u>	<u>226,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		217,452	-	217,452	226,375
NET ASSETS		<u>217,452</u>	<u>-</u>	<u>217,452</u>	<u>226,375</u>
FUNDS	8				
Unrestricted funds				217,452	226,375
TOTAL FUNDS				<u>217,452</u>	<u>226,375</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

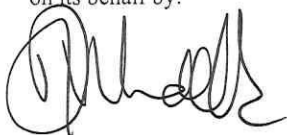
The notes form part of these financial statements

Heal Kids Foundation Ltd

Balance Sheet - continued
30 June 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D J Mundell', written in a cursive style.

D J Mundell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>10,111</u>	<u>14,425</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

4. STAFF COSTS

There were no employees during the year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,348	-	61,348
Investment income	14,425	-	14,425
Total	75,773	-	75,773
 EXPENDITURE ON			
Charitable activities			
Cost of generating funds and project management	61,840	-	61,840
 NET INCOME	13,933	-	13,933
 RECONCILIATION OF FUNDS			
Total funds brought forward	212,442	-	212,442
 TOTAL FUNDS CARRIED FORWARD	226,375	-	226,375

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	2,714	5,954

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	3,600	1,800

8. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	226,375	(8,923)	217,452
TOTAL FUNDS	<u>226,375</u>	<u>(8,923)</u>	<u>217,452</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	29,676	(38,599)	(8,923)
TOTAL FUNDS	<u>29,676</u>	<u>(38,599)</u>	<u>(8,923)</u>

Comparatives for movement in funds

	At 1.7.19	Net movement in funds	At 30.6.20
	£	£	£
Unrestricted funds			
General fund	212,442	13,933	226,375
TOTAL FUNDS	<u>212,442</u>	<u>13,933</u>	<u>226,375</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,773	(61,840)	13,933
TOTAL FUNDS	<u>75,773</u>	<u>(61,840)</u>	<u>13,933</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	212,442	5,010	217,452
TOTAL FUNDS	<u>212,442</u>	<u>5,010</u>	<u>217,452</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,449	(100,439)	5,010
TOTAL FUNDS	<u>105,449</u>	<u>(100,439)</u>	<u>5,010</u>

9. RELATED PARTY DISCLOSURES

Party Superstores Limited, a company connected by virtue of common directorship made donations amounting to Nil (2020: £3,000) during the year.

The following trustees of Heal Kids Foundation Limited made donations during the year:

Duncan Mundell Nil (2020: £5,300)

Alicia Mundell Nil (2020: £5,000)

Ria Mundell Nil (2020: £5,000)

James Chilton Nil (2020: £1,000)