

Registration number 06438680
Charity number 1124560

Cheshire Reform Congregation Limited
Company limited by guarantee

Directors' report and unaudited financial statements
for the year ended 31 March 2024

Cheshire Reform Congregation Limited
Company limited by guarantee

Company information

Directors	Deborah Ann Angel (Vice Chair) Prof David Leno Balsamo Michelle-Renee Breeze Dr Laura Jane Rachel Cohen (Chair) Susan Cohen (Honorary Treasurer) Henry Robert Fox Miriam Kletz Cathy Schindel Knowles Francine Mitchell David Rabin Christine Kathleen Swerling Mrs Hilary Esme Thomas
Secretary	Henry Robert Fox
Company number	06438680
Charity number	1124560
Registered office	198 Altrincham Road Manchester M22 4RZ
Accountants	Downham Mayer Clarke & Co 41 Greek Street Stockport Cheshire SK3 8AX
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

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Cheshire Reform Congregation Limited
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Directors' Report
for the year ended 31 March 2024

The Directors present their report and financial statements to the Members for the year ended 31 March 2024

Legal and Administrative Details

Cheshire Reform Congregation Limited is a charitable company (company number is 06438680). The charitable company is registered as a charity with the Charity Commission, charity number 1124560.

The registered office of the company is 198 Altrincham Road, Manchester, M22 4RZ.

Directors and Trustees

The Directors of the charitable company are its Trustees for the purpose of charity law and are collectively referred to as the Directors. The Directors who served during the year were:

Deborah Ann Angel
Prof David Leno Balsamo
Michelle-Renee Breeze
Dr Laura Jane Rachel Cohen (Chair from 13 June 2023)
Susan Eva Gottlieb Cohen (Hon Treasurer) (appointed 13 June 2023)
Moshe Fekete (resigned 13 June 2023)
Henry Robert Fox (appointed as a director 6 October 2023), (secretary)
Miriam Kletz
Cathy Schindel Knowles
Francine Mitchell (appointed 12 December 2023)
Jay Lauren Ormrod (resigned 1 August 2023)
David Rabin (Chair until 13 June 2023)
Dr Tal Thomas Sadeh (resigned 17 June 2023)
Ulrich Stephane Bertrand Savary (Hon. Treasurer) (resigned 13 June 2023)
Christine Kathleen Swerling (appointed 12 December 2023)
Hilary Esme Thomas

Governance and Internal Control

The company is administered by the Board of Directors which meets regularly to discuss strategy and implement policies.

The company is governed by its Memorandum and Articles of Association at incorporation on 27th November 2007, as amended on 20th June 2018 and on 8th December 2020, together with the Board of Directors Terms of Reference dated 20th June 2018.

Objectives and Activities

The principal objective of the charitable company is to advance the Jewish religion by the provision and maintenance of a synagogue for the purpose of public worship, marriages, burials and social welfare, youth and other activities for its members and others and for such other charitable purposes as the Board shall determine.

The Directors have given due regard to public benefit guidance published by the Charity Commission.

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In order to achieve its objectives, the charitable company has the following strategies;

- The employment of a Rabbi.
- The running of a religious school.
- Holding services on the Sabbath, all religious holy days and to celebrate religious festivals.
- Educational and social activities to encourage friendships and promote a Jewish experience.

Financial Review

Unrestricted reserves available for current activities decreased during the year due to a non-cash adjustment in respect of writing off fixed assets no longer in use. The charitable company had net current assets at the balance sheet date and free cash reserves of £235,000, the remaining cash being ringfenced for Restricted Funds. The charitable company is therefore able to continue in operation and meet its debts as they fall due. The Board of Directors meets on a regular basis and the financial position is reviewed at these meetings.

The Directors' investment powers are governed by section 6 of the Articles of Association. The policy is to aim for safety commensurate with immediate and planned spending requirements. The Directors continue to manage the investments in conformity with the policy and its Bye Laws. The Board has agreed that to minimise risk surplus funds should be held on deposit. Accordingly, such funds are held as cash balances and not otherwise invested.

The Board of Directors has identified major risks to which the charity is exposed. Procedures have been established to enable regular review and assessment of the risks. Consequently, the Directors are satisfied that necessary steps have been taken to lessen and mitigate risk.

Statement of the Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing the financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- the Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant account information and to establish the charitable company's accountants are aware of that information.

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Small Company Exemptions

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Directors on

LJ Cohen

1-7-2024

Dr Laura Cohen Chair

S Cohen

Susan Cohen Director

Cheshire Reform Congregation Limited
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Examiner's Report to the Trustees on the
unaudited financial statements of Cheshire Reform Congregation Limited

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under the Charities Act 2011, s. 145 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under s. 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in s. 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Andrew Bland FCA



Downham Mayer Clarke & Co
Chartered Accountants
41 Greek Street
Stockport
Cheshire
SK3 8AX

Date.....22/7/24.....

Cheshire Reform Congregation Limited
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Statement of Financial Activities
for the year ended 31 March 2024

	Notes	General Fund £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources					
Subscriptions including Gift Aid		332,247	50,719	382,966	343,122
Donations and Memorial Offerings		26,078	19,468	45,546	39,178
Bank Interest		2,057	5,372	7,429	1,856
Other Incoming Resources		40,913	-	40,913	68,523
		<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources		401,295	75,559	476,854	452,679
Resources Expended					
Staff costs- Rabbi, Office & Caretakers		180,068		180,068	166,637
Education and Youth		13,387		13,387	8,909
Insurances		7,399		7,399	6,267
Heat, Light and Water		25,761		25,761	27,412
Repairs, Renewals and Maintenance		42,343		42,343	(19,077)
Shofar Synagogue Magazine		5,942		5,942	3,912
Festivals		2,013		2,013	8,852
Admin & IT		33,396		33,396	32,807
Professional Fees		8,158		8,158	4,721
MRJ Affiliation		36,586		36,586	31,699
Bank charges		2,421		2,421	2,915
Miscellaneous Expenses		16,675		16,675	6,023
Depreciation on Fixtures and Fittings		5,412		5,412	9,020
Depreciation on Building		39,460		39,460	39,460
Loss on fixed assets		-		-	34,076
Costs regarding restricted funds		-	44,959	44,959	62,468
		<hr/>	<hr/>	<hr/>	<hr/>
Total Resources Expended		419,021	44,959	463,980	426,101
Net					
Incoming Resources for the year		(17,726)	30,600	12,874	26,578
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in Funds		(17,726)	30,600	12,874	26,578
		<hr/>	<hr/>	<hr/>	<hr/>
Fund Balances as at 1 April 2023		1,661,912	372,873	2,034,785	2,008,207
Movement between Reserves		(12,049)	12,049	-	
		<hr/>	<hr/>	<hr/>	<hr/>
Fund Balances carried forward at 31 March 2024		1,632,137	415,522	2,047,659	2,034,785
		<hr/>	<hr/>	<hr/>	<hr/>

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Balance Sheet
as at 31 March 2024
2024

	Notes	£	£	£	2023	£
Fixed assets						
Tangible assets	6		1,385,672			1,430,544
Cemetery plots (Restricted)	7		87,750			87,750
			<u>1,473,422</u>			<u>1,518,294</u>
Current assets						
Debtors	8	32,664		111,171		
Cash at bank and in hand		566,520		476,812		
		<u>599,184</u>		<u>587,983</u>		
Creditors: amounts falling due within one year	9	(24,947)		(71,492)		
Net current assets			<u>574,237</u>			<u>516,491</u>
Total assets less current liabilities			<u>2,047,659</u>			<u>2,034,785</u>
Net assets			<u>2,047,659</u>			<u>2,034,785</u>
Reserves						
Restricted funds	10		415,522			372,873
General funds	11		1,632,137			1,661,912
			<u>2,047,659</u>			<u>2,034,785</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Dr Laura Cohen

L R Cohen

Chair

Date:

1.7.2024

Registration number 06438680

The notes on pages 7 to 12 form an integral part of these financial statements

Cheshire Reform Congregation Limited
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Notes to the financial statements
for the year ended 31 March 2024

1. Accounting policies

1.1. Accounting convention

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011 and Companies Act 2006

1.2. Basis of Preparation

The financial statements have been prepared on the historical cost basis as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

1.3. Going Concern

There are no material uncertainties about the charity's ability to continue.

1.4. Fund accounting

The Charity's funds consist of four Restricted Funds and the Unrestricted Funds. The Restricted Funds are income funds which can only be applied for charitable purposes specified by the donor. The Unrestricted Funds are available for use at the discretion of the directors and in furtherance of the Charity's objects and funds may be designated for a specific purpose if deemed appropriate.

1.5. Incoming resources

All incoming resources are included in the SOFA when the charity is entitled to the income and the directors are virtually certain they will receive the resources and the amount can be quantified with reasonable accuracy. in which they are receivable. No donations or income are recognised until there is reasonable certainty that it will be received. Tax recoverable on income received is recognised in the same period that its associated income is recognised.

1.6. Expenditure

Expenditure is recorded on an accruals basis as a liability is incurred. VAT is included with the item of expense to which it relates because it cannot be recovered.

Governance costs are those costs associated with meeting constitutional and statutory requirements and include the independent examiner's fee and cost linked to the strategic management of the charity. These costs are included in Professional Fees.

1.7. Costs

Costs are allocated to categories on a basis which is intended to reflect the use of the resource.

1.8. Debtors

Other debtors are recognised at the settlement amount due.

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Notes to the financial statements
for the year ended 31 March 2024

1.9. Cash at bank and in hand

Cash at bank and in hand includes cash and any short term highly liquid investments with a maturity date of less than three months from the date of opening the account.

1.10. Creditors

Creditors are recognised wherever there is a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.11. Defined Contribution Plans

Contributions to a defined contribution plan are recognised as an expense in the period to which the related service is provided.

1.12. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	5%-20% Straight Line

2. Operating profit

	2024	2023
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	5,412	9,020
Depreciation - land and buildings - restricted	39,460	39,460
Loss on disposal fixed assets	-	34,076
	<u> </u>	<u> </u>

3. Employees

Number of employees	2024	2023
	Number	Number
The average monthly numbers of employees (Including the directors) during the year were:	12	23
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	152,475	148,779
Social security costs	15,344	9,864
Pension costs	9,277	8,391
	<u>177,096</u>	<u>167,034</u>

During the year one employee earned more than £60,000 per annum. Earnings were between £70,000-£80,000.

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Notes to the financial statements
for the year ended 31 March 2024

4. Directors' remuneration

The Directors received no remuneration.

5. Pension costs

Contributions were made for the highest paid employee totalling £7,396 (2023: £6,720).

6. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2023 and 31 March 2024	1,973,007	94,470	2,067,477
Depreciation			
At 1 April 2023	574,325	62,608	636,933
Charge for the year	39,460	5,412	44,872
At 31 March 2024	613,785	68,020	681,805
Net book values			
At 31 March 2024	1,359,222	26,450	1,385,672
At 31 March 2023	1,398,682	31,862	1,430,544

7. Cemetery - Mill Lane, Cheadle

	Cemetery plots £	Total £
Plots at Cost		
At 1 April 2023 and 31 March 2024	87,750	87,750
Net book values		
At 31 March 2024	87,750	87,750

All the above assets are held in a Restricted Fund (Burial Fund).

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Notes to the financial statements
for the year ended 31 March 2024

8. Debtors	2024 £	2023 £
Income tax recoverable	14,753	13,915
Prepayments and accrued income	17,911	54,256
Other debtors	-	43,000
	<u>32,664</u>	<u>111,171</u>

Of the debtors, £474 (2023: £48,572) is in respect of Restricted Funds.

9. Creditors: amounts falling due within one year	2024 £	2023 £
Trade Creditors	14,631	9,669
Accruals and provisions	6,392	58,278
Social security costs	3,924	3,545
	<u>24,947</u>	<u>71,492</u>

Of the Creditors, £3,433 (2023: £5,000) is in respect of Restricted Funds

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Notes to the financial statements
for the year ended 31 March 2024

10. Restricted funds	2024 £	2023 £
Burial Scheme Fund		
As at 1 April 2023	326,952	316,393
Movement in year	30,740	10,559
	<u>357,692</u>	<u>326,952</u>
Fund 65		
As at 1 April 2023	24,699	29,577
Movement in year	1,471	(4,878)
	<u>26,170</u>	<u>24,699</u>
Kol Nidrei Appeal Fund		
As at 1 April 2023	2,998	(2,606)
Movement during the year	3,968	5,604
	<u>6,966</u>	<u>2,998</u>
Dr Madeline Makin Memorial Education Fund		
As at 1 April 2023	18,224	20,805
Movement during the year	(535)	(2,581)
	<u>17,689</u>	<u>18,224</u>
Communal Levy		
As at 1 April 2023	-	-
Reserve transfer	5,049	-
Movement during the year	(5,044)	-
	<u>5</u>	<u>-</u>
Scroll Fund		
As at 1 April 2023	-	-
Reserve transfer	7,000	-
Movement during the year	-	-
	<u>7,000</u>	<u>-</u>
Total as at 31 March 2024	<u>415,522</u>	<u>372,873</u>

As at 31 March 2024, £330,731 (2023: £241,550 of the cash balance shown on page 6 was held in respect of restricted funds.

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Notes to the financial statements
for the year ended 31 March 2024

11. General funds	2024	2023
	£	£
As at 1 April 2023	1,661,912	1,644,037
Movement in year	(29,775)	17,875
At 31 March 2024	<u>1,632,137</u>	<u>1,661,912</u>

12. Company limited by guarantee

Cheshire Reform Congregation Limited is a company limited by guarantee, incorporated under the Companies Act 2006.

Under paragraph 7 of the Company's Memorandum of Association every member of the Company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the Company if it should be wound up while he is a member or within one year after he ceased to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.