

Registration number 06438680
Charity number 1124560

Cheshire Reform Congregation Limited
Company limited by guarantee

Directors' report and unaudited financial statements
for the year ended 31 March 2021

Cheshire Reform Congregation Limited
Company limited by guarantee

Company information

Directors	Ms Ann Angel Mr Simon Cohen Mr Henry Fox Mr Simon Jacobs Mrs Cathy Knowles Mr David Rabin Mr Eric Roth Dr David Balsamo Ms Emily Carp Miss Helen Conway Ms Clementine Herman Mr Richard Specterman
Secretary	Ms Emily Carp
Company number	06438680
Charity number	1124560
Registered office	198 Altrincham Road Manchester M22 4RZ
Accountants	Downham Mayer Clarke & Co 41 Greek Street Stockport Cheshire SK3 8AX
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

Cheshire Reform Congregation Limited
Company limited by guarantee

Contents

	Page
Directors' report	1 - 2
Accountants' report	3
Statement of Financial Activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

Cheshire Reform Congregation Limited
Company limited by guarantee

Directors' Report
for the year ended 31 March 2021

The Directors present their report and financial statements to the Members for the year ended 31 March 2021

Legal and Administrative Details

Cheshire Reform Congregation Limited is a charitable company, incorporated on 27th November 2007 and its company number is 06438680. The charitable company is a registered charity with the Charity Commission, charity number 1124560.

The registered office of the company is 198 Altrincham Road, Manchester, M22 4RZ.

Directors and Trustees

The Directors of the charitable company are its Trustees for the purpose of charity law and are collectively referred to as the Directors. The Directors who served during the year were;

David Balsamo	Ann Angel	David Rabin
Simon Cohen	Simon Jacobs	Eric Roth
Emily Carp	Helen Conway	
Henry Fox	Cathy Knowles	
Richard Specterman	Clementine Herman	

The Directors that resigned in the year were Jane Blank, Robert Cline, Jennie Ferrario, Lawrence Kershaw, Robert Kletz, David Mort and Neil Sanig.

Governance and Internal Control

The company is administered by the Board of Directors which meets regularly to discuss and implement policies.

The company is governed by its Memorandum and Articles of Association, incorporated on 27th November 2007 and amended on 20th June 2018 and revised and amended 8th December 2020 together with the Board of Directors Terms of Reference dated 20th June 2018.

Objectives and Activities

The principal objective of the charitable company is to advance the Jewish religion by the provision and maintenance of a synagogue for the purpose of public worship, marriages, burials and social welfare, youth and other activities for its members and others and for such other charitable purposes as the Board shall determine.

The Directors have given due regard to public benefit guidance published by the Charity Commission.

In order to achieve the objectives the charitable company has the following strategies;

- The employment of a Rabbi.
- The running of a religious school.
- Holding services on the Sabbath, all religious holy days and to celebrate religious festivals.
- Educational and social activities to encourage friendships and promote a Jewish experience.

Cheshire Reform Congregation Limited
Company limited by guarantee

Financial Review

During the year the charitable company recorded a small excess of expenditure over income. The Directors consider the results to be satisfactory and that there are sufficient funds to meet future intended projects.

Unrestricted reserves available for current activities have increased slightly during the year. The charitable company had net current assets at the balance sheet date. The charitable company is therefore able to continue in operation and meet its debts as they fall due. The Directors are monitoring the position on a regular basis.

The Directors' investment powers are governed by Section 6 of the Articles of Association. The policy is to aim for safety commensurate with immediate and planned spending requirements. Accordingly, funds are held as cash balances and not otherwise invested. The Directors continue to manage the investments in conformity with this policy. The Directors are averse to risk and surplus funds will be held on deposit.

The Board of Directors have identified and examined all major risks to which the charity is exposed. Procedures have been established to enable regular review and assessment of the risks. Consequently, the Directors are satisfied that all the necessary steps have been taken to lessen and mitigate those risks.

Statement of the Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing the financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates which are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as they are aware:

- the Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant account information and to establish the charitable company's accountants are aware of that information.

Small Company Exemptions

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Directors on 5 October 2021

Mr Simon Jacobs Chair

Mr Eric Roth Director

Cheshire Reform Congregation Limited
Company limited by guarantee

**Accountants' report to the Board of Directors on the
unaudited financial statements of Cheshire Reform Congregation Limited**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Downham Mayer Clarke & Co
Reporting Accountants and
Registered Auditor
41 Greek Street
Stockport
Cheshire
SK3 8AX

5 October 2021

Cheshire Reform Congregation Limited
Company limited by guarantee

Statement of Financial Activities
for the year ended 31 March 2021

	Notes	General Fund £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming Resources					
Subscriptions		260,896	56,847	317,743	312,745
Donations and Memorial Offerings		20,856	13,766	34,622	25,146
Bank Interest		366	-	366	1,574
Other Incoming Resources		9,438	3,547	12,985	25,124
Total Incoming Resources		<u>291,556</u>	<u>74,160</u>	<u>365,716</u>	<u>364,589</u>
Resources Expended					
Payroll - Rabbi, Office and Caretakers		167,860		167,860	180,298
Payroll - Education and Youth		8,510		8,510	8,536
Insurances		11,693		11,693	10,989
Heat, Light and Water		10,207		10,207	12,360
Repairs, Renewals and Maintenance		20,643		20,643	34,005
Shofar Synagogue Magazine		4,088		4,088	1,312
Printing, postage and stationery		10,114		10,114	14,493
Festivals		623		623	5,174
Telephone and internet charges		3,530		3,530	2,007
Professional Fees		2,935		2,935	1,631
MRJ Affiliation		41,422		41,422	42,356
Bank charges		2,601		2,601	2,903
Miscellaneous Expenses		427		427	(900)
Depreciation on Fixtures and Fittings		8,500		8,500	8,100
Depreciation on Building		39,460		39,460	39,460
Other operating income		(13,700)		(13,700)	
Costs regarding restricted funds		-	68,844	68,844	27,302
Total Resources Expended		<u>318,913</u>	<u>68,844</u>	<u>387,757</u>	<u>390,026</u>
Net (Resources Expended)/ Incoming Resources for the year		(27,357)	5,316	(22,041)	(25,437)
Net movement in Funds		<u>(27,357)</u>	<u>5,316</u>	<u>(22,041)</u>	<u>(25,437)</u>
Fund Balances as at 1 April 2020		1,706,090	341,063	2,047,153	2,109,957
Fund Balances at 31 March 2021		<u><u>1,678,733</u></u>	<u><u>346,379</u></u>	<u><u>2,025,112</u></u>	<u><u>2,072,590</u></u>

Cheshire Reform Congregation Limited
Company limited by guarantee

Balance Sheet
as at 31 March 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		1,553,669		1,601,629
Cemetery plots	7		78,900		87,000
			<u>1,632,569</u>		<u>1,688,629</u>
Current assets					
Debtors	8	55,560		51,584	
Cash at bank and in hand		414,338		373,141	
		<u>469,898</u>		<u>424,725</u>	
Creditors: amounts falling due within one year	9	(77,355)		(66,201)	
Net current assets			<u>392,543</u>		<u>358,524</u>
Total assets less current liabilities			<u>2,025,112</u>		<u>2,047,153</u>
Net assets			<u>2,025,112</u>		<u>2,047,153</u>
Reserves					
Restricted funds	10		346,379		341,063
General funds			1,678,733		1,706,090
			<u>2,025,112</u>		<u>2,047,153</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Mr Simon Jacobs Chair

Date : 5 October 2021

Registration number 06438680

The notes on pages 6 to 9 form an integral part of these financial statements

Cheshire Reform Congregation Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2021

1. Accounting policies

1.1. Accounting convention

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011 and Companies Act 2006

1.2. Incoming resources

Donations and other income are credited as income in the year in which they are receivable. No donations or income are recognised until there is reasonable certainty that it will be received. Tax recoverable on income received is recognised in the same period that its associated income is recognised.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	5% Straight Line

2. Operating profit

	2021	2020
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	8,500	8,100
Depreciation - land and buildings - restricted	39,460	39,460
	<u> </u>	<u> </u>

3. Employees

Number of employees

The average monthly numbers of employees during the year were:

2021	2020
Number	Number
8	8

Employment costs

	2021	2020
	£	£
Wages and salaries	164,024	167,678
Social security costs	12,346	12,620
	<u> </u>	<u> </u>
	<u>176,370</u>	<u>180,278</u>

During the year one employee earned £60,000 per annum or more.

Cheshire Reform Congregation Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2021

4. Directors' remuneration

The Directors received no remuneration and were not reimbursed for any expenses.

5. Pension costs

Pension contributions were made for the higher paid employees

6. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2020	1,973,007	244,003	2,217,010
Additions	-	-	-
At 31 March 2021	<u>1,973,007</u>	<u>244,003</u>	<u>2,217,010</u>
Depreciation			
At 1 April 2020	455,945	159,436	615,381
Charge for the year	39,460	8,500	47,960
At 31 March 2021	<u>495,405</u>	<u>167,936</u>	<u>663,341</u>
Net book values			
At 31 March 2021	<u>1,477,602</u>	<u>76,067</u>	<u>1,553,669</u>
At 31 March 2020	<u>1,517,062</u>	<u>84,567</u>	<u>1,601,629</u>

7. Cemetery - Mill Lane, Cheadle

	Cemetery plots £	Total £
Plots at Cost		
At 31 March 2020	87,000	87,000
Disposals	(8,100)	(8,100)
Net book values		
At 31 March 2021	<u>78,900</u>	<u>78,900</u>

Cheshire Reform Congregation Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2021

..... continued

8. Debtors	2021	2020
	£	£
Income tax recoverable	12,560	13,058
Prepayments and other debtors	43,000	38,526
	<u>55,560</u>	<u>51,584</u>
	<u><u>55,560</u></u>	<u><u>51,584</u></u>
 9. Creditors: amounts falling due within one year	 2021	 2020
	£	£
Amounts owed to sub-groups	8,457	17,365
Building and maintenance provision	60,062	40,000
Accruals and provisions	8,836	8,836
	<u>77,355</u>	<u>66,201</u>
	<u><u>77,355</u></u>	<u><u>66,201</u></u>

Cheshire Reform Congregation Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2021

..... continued

10. Restricted funds	2021	2020
	£	£
Burial Scheme Fund		
As at 1 April 2020	286,744	270,131
Subscriptions less expenses	5,316	20,915
Other movements	8,328	(5,000)
Bank interest	83	728
	<u>300,471</u>	<u>286,774</u>
Fund 65		
As at 1 April 2020	26,964	26,924
Movement in year	(4,102)	
	<u>22,862</u>	<u>26,964</u>
Kol Nidrei Appeal Fund		
As at 1 April 2019	6,533	6,533
Movement during the year	(4,289)	-
	<u>2,244</u>	<u>6,533</u>
Dr Madeline Makin Memorial Education Fund		
As at 1 April 2020	20,792	20,761
Movement during the year	10	31
	<u>20,802</u>	<u>20,792</u>
As at 31 March 2021	<u><u>346,379</u></u>	<u><u>341,063</u></u>

11. Company limited by guarantee

Cheshire Reform Congregation Limited is a company limited by guarantee, incorporated under the Companies Act 2006.

Under paragraph 7 of the Company's Memorandum of Association every member of the Company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the Company if it should be wound up while he is a member or within one year after he ceased to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.