

ANDREW WOMMACK MINISTRIES-EUROPE

England & Wales · Charity number 1124541

Details

Status	Registered
Legal form	Charitable company
Company number	06569927
Registered	2008-06-17
Register	View on the Charity Commission register

Contact

Address	Grace International Centre Leamore Lane Walsall WS2 7PS
Phone	01922 473366
Email	finance@awme.net
Website	www.awme.net

Activities

Objects: 1 TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC THROUGH ANY SUITABLE METHOD, AND2 THE RELIEF OF FINANCIAL NEED AND SUFFERING OF PEOPLE, EITHER GENERALLY OR INDIVIDUALLY, BY MAKING GIFTS OF MONEY (OR OTHER MEANS DEEMED SUITABLE), INCLUDING (BUT NOT LIMITED TO) FINANCIAL GIFTS TO VICTIMS OF NATURAL OR OTHER KINDS OF DISASTER.

Activities: The charity Andrew Wommack Ministries- Europe exists to serve the public by providing teaching on the Gospel of Jesus Christ to anyone and everyone, regardless of their ability to pay. Methods employed include regular television programmes on Christian TV channels; distribution of audio, DVD and written materials; conferences and meetings and a website. The Charity also has 4 Bible Colleges.

Classification

- **How:** Provides Other Finance, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Northern Ireland
- Scotland
- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£3,474,312	£3,243,357	£2,663,924	52
2024-06-30	£3,281,865	£3,153,214	£2,432,969	52
2023-06-30	£3,115,385	£2,939,459	£2,304,318	52
2022-06-30	£3,135,270	£2,993,351	£2,128,392	49
2021-06-30	£3,044,017	£2,855,985	£1,986,473	49

Trustees

Name	Role	Appointed
JOHN DONNELLY	Chair	
ANDREW WOMMACK		
Billy Wayne Epperhart		2018-08-20
Klaus-Dieter Gruber		2018-10-01
Michael Todd Pickett		2019-08-01

Accounts

Company Registration No. 06569927
Charity Registration No. in England and Wales 1124541
Charity Registration No. in Scotland SC047326

ANDREW WOMMACK MINISTRIES - EUROPE

Annual Report and Financial Statements

Year ended 30 June 2025

ANDREW WOMMACK MINISTRIES - EUROPE

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ANDREW WOMMACK MINISTRIES - EUROPE

COMPANY INFORMATION

COMPANY REGISTRATION NUMBER

06569927

CHARITY REGISTRATION NUMBER

1124541

CHARITY REGISTRATION NUMBER IN SCOTLAND

SC047326

TRUSTEES AND DIRECTORS

A Wommack
J Wommack
J Donnelly (Chair)
K Gruber
B Epperhart
M Pickett

MANAGING DIRECTOR AND COMPANY SECRETARY

D Burns (resigned 31st December 2024)
H Beaumont (appointed 1st January 2025)

REGISTERED OFFICE

Grace International Centre
Leamore Lane
Walsall
WS2 7PS

AUDITOR

Forvis Mazars LLP
First Floor
2 Chamberlain Square
Birmingham
B3 3AX

BANKERS

Barclays Bank plc
The Bridge
Walsall
WS1 1LR

Bank of Scotland
27 Marchfield Avenue
Dumfries
Dumfriesshire
DG1 1GQ

Lloyds Bank plc
121-125 High Street
Bloxwich
Walsall
WS3 3JG

SOLICITORS

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

REPORT OF THE TRUSTEES

The trustees present their report and accounts for the year ended 30 June 2025.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

Structure, governance, and management

Andrew Wommack Ministries - Europe (AWME) is a company limited by guarantee and has no share capital. The governing document of the company is the Articles of Association (as amended on 12 July 2016 and special resolution dated 26th January 2022). AWME was Incorporated on 18 April 2008 in England and Wales.

In view of the establishment and expansion of other Andrew Wommack Ministry Offices in Europe, the primary focus of the Charity is the region of the United Kingdom of Great Britain and Northern Ireland.

The trustees, who are also the directors for the purpose of company law, and who also served during the year are listed on page 1.

The current trustees have the power to appoint new trustees who are chosen from people already well known to the charity. All new trustees are required to follow an induction programme approved by the board and they, as well as existing board members, can access external training courses, seminars, and workshops. The Company Secretary, also, takes regular external training courses.

There is an annual review of remuneration for the key management staff undertaken by the Board and set accordingly. As a benchmark for setting of salaries, we observe the remuneration in other comparable charities, other Christian organisations, as well as considering the current financial situation of the Charity.

Relationship with other charities

The Charity has a very close working relationship with Andrew Wommack Ministries Incorporated in the USA. Andrew Wommack Ministries Incorporated (AWMI) has agreed for the Charity to have the right to use the names, logos, and other intellectual property of AWMI. This includes the right to use the above in the form of teaching, printing, production, and sale of all materials in formats such as books, CDs, DVDs, USBs, PDF downloads, , and all Charis Bible College teaching materials, through a licensing agreement.

The Charity also supports other charities, outreaches, local evangelism, and Bible study groups in the United Kingdom and worldwide.

Public Benefit

The trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance 'The Advancement of Religion for the Public Benefit' as amended and consider that the Public Benefit test has been met.

Objectives and policies

The Charity Andrew Wommack Ministries – Europe exists to advance the Christian faith for the benefit of the public and serves the public by providing the teaching on the Gospel of Jesus Christ to anyone and everyone, regardless of their ability to pay. Methods employed include distribution of written materials in form of books and other formats, audio CD, DVD, USB, conferences and meetings, websites, alongside other internet media and television programmes on Christian broadcasting channels through AWMI.

It continues to be Andrew Wommack's long-term objective to give free access to his teachings. Any household may request up to 12 CDs per calendar month that will be posted to their address from an extensive catalogue free of charge. The ministry has available free MP3 teachings, which can either be accessed online or downloaded for listening at a later date. Free downloads from our online catalogue can be accessed via the website awme.net.

The Charity in the financial year had four operational Charis Bible Colleges – in Bradford (Yorkshire), Dumfries (Scotland), Exeter (Southwest), and Walsall (West Midlands), and has a Distance Education programme including several online options, where tuition fees are charged for courses. We still reach out to Northern Ireland through Charis Bible Studies and pastoral relations activities

Review of development, activities, and achievements

The 2024/25 financial year saw very modest GDP growth in the UK. The Office for National Statistics (ONS) reported a 0.7% GDP growth in Q1 2025, after a weak expansion (0.1%) in Q4 2024. However, signs of faltering momentum appeared in spring: GDP contracted 0.3% in April 2025. The inflation was between 3.4–3.8%, Bank of England interest

REPORT OF THE TRUSTEES

rates up to 4.5% and unemployment has worsened moderately from 4.4% in 2024 to 4.7% at the year-end in 2025. The increase of the employer National Insurance Contributions (NICs) from 13.8% to 15% in April 2025 has been the biggest challenge for the UK charity sector. 83% of charities have been reported to face financial pressures due to these challenges.

Amid the above reports, AWME has remained resilient in the current economic climate by being adaptive, realistic and strategic in its fundraising efforts. This is done by clearly communicating our purpose and vision to our partners and donors, alongside the impact and outcomes of the fulfilment of our mission and goals. Improvements in our outreach, communication, and online presence, coupled with improved efficiency of utilising and improving available systems and resources have led us to a 6% overall financial growth.

Once again, the Ministry held several events and meetings across all UK locations during the 2024-25 financial year. We started in summer 2024 with open events across all UK bible colleges, such as Summer Schools and Charis Days. All events were well attended and contributed towards the growth of student numbers attending college in the following academic year. Open Days were held across all Charis Bible colleges in early September, and the new intake of students were welcomed. Our student numbers grew by 28% compared to the previous academic year.

Several onsite events were held across all UK locations. In November, all Charis locations hosted the Healing is Here Conference with a combined number of delegates reaching 534 in attendance. The teacher Cecil Paxton, who previously oversaw the Helpline at Andrew Wommack Ministries in Colorado, was the main speaker at the event, and we had a tremendous time of teaching, ministry and relationship building, bringing new contacts, partners, and student applications. In April 2025, adjunct faculty teacher Rick McFarland from Colorado, USA came to the Charis Walsall campus and hosted Charis Open Days with other locations joining in via livestream. Across all locations we had 160 people attending over three days. The purpose of the event was to recruit new students and there were over 10 applications across all locations. Rick McFarland also visited the Charis Dumfries campus on the Hybrid Saturday with the sessions being livestreamed to all extension locations across the UK utilising Zoom and other media platforms. These events were exciting and fruitful.

Our Annual Grace and Faith Conference took place on 29-31st May 2025. This year we used the new venue – Bethel Convention Centre in West Bromwich. Our main speakers were Mike & Carrie Pickett, the Executive Vice Presidents of Andrew Wommack Ministries. Pastor Duane Sheriff and the evangelist Johan Toet were our guest speakers alongside the Picketts. All speakers delivered powerful messages and were well received by the onsite delegates. 1457 delegates checked in over the course of the conference, the highest attendance numbers, 1208 seen on Saturday morning. 55 people applied to start the bible college and 6 to start a Distance Education course. 209 completed the first-time visitor card and 19 new partners signed up to support the ministry.

The ministry also hosted several online events ministering to both our Partners, and to our UK ARMI members. These events were organised by our Relations team members. On March 8 our first ever ARMI Regional leaders conference was held on our Walsall office which 10 leaders attended in person. This two and half days event focused on leadership training and equipping.

The leadership and board continue monitoring the ministry's income and expenditure and develop strategy for growth, reviewing progress on the existing processes and projects. Our purchase approval system is well established and followed by all staff, including leadership. This system continues to improve our financial management and health. The ministry staff who were on the lowest wage received a pay rise in January and another cost of living pay rise was given to almost all staff in April 2025. The unity amongst the ministry staff has grown, the attitudes towards job roles and each other have been excellent and mature. Our employee turnover rate over the financial year was only 17.2%, this is roughly 6% higher than the previous year but still low compared to the current UK average which has remained at 34% since 2024.

The ministry leadership team saw significant changes over the last financial year. The previous Managing Director and Company Secretary, Dominic Burns, stepped down from his position on 31st December 2024 and was replaced by Helen Beaumont from 1st January 2025. Helen previously served the ministry as the Deputy Director, receiving an extensive training from Dominic ahead of the change. The ministry saw other key leadership changes with the Operations Manager and Finance Manager stepping into their next chapters and new staff being appointed to the vacant roles. The UK leaders continue to work closely with the Board and Colorado leadership for strategies, futureproofing and growth. For the continuity of our operations, we continue monitoring the changing political, economic, technological, and legal environments around us. Risk assessments are reviewed and considered throughout the year for any upcoming challenges and changes for all our operations and departments. We are in the process of improving our systems, working on implementing the new ministry website, CRM and financial systems. All our staff continue to be provided with equipment and resources to work onsite or off-site. We have implemented back-up plans for majority of the ministry areas and actively work on succession planning for our job roles.

We continue to benefit from Andrew Wommack's daily Gospel Truth programmes that air 5 days per week from Monday to Friday and are broadcast by AWMI globally on many networks, including God TV, Daystar and Revelation TV that are available for people in the UK. Additionally, AWMI launched the Gospel Truth Network (GTN), a 24/7 Christian television and video-on-demand network, available at GTNTV.com. It offers faith-based programming, all written,

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produced, and performed by AWMI teams. GTN is available for free and aims to reach a wide audience globally, including the UK, with its content.

Social media platforms locally and in Colorado, USA are of increasing importance to our Charity. During the last financial year, the AWMI's social media platforms grew to over 1.2 million followers on Facebook, over 96.7K followers on X (formerly Twitter), over 268K on Instagram, and over 408K subscribers on YouTube channel. There are thousands of hours of valuable content available to watch and interact with on the ministry's social media platforms. Conferences hosted by Andrew Wommack and/or the Picketts are being streamed live on Facebook, YouTube, and websites, as well as on GTN. Each of these activities bring interest, engagement for teaching resources, partnerships to the UK ministry also, and increase student applications for courses.

Our local AWME social media accounts continue to grow in reach also. At the end of the financial year we had 11,400 followers on Facebook, 114 followers on X, 1,630 on Instagram and 2,190 subscribers on our Charis UK YouTube channel.

Our UK website, www.awme.net received on average of 46,000 visitors per month taking advantage of free teaching articles, viewing TV programmes, downloading free materials, and finding out more about Charis Bible College programmes to study. All visitors can choose to download either free audio and free video files, purchase products in our online shop, as well as starting a partnership with us or making donations. Our ministry audio MP3 teachings can be downloaded for free from our website and to date the UK website regularly has an average of 6,800 MP3 downloads per month (around 81,000 this year).

This year we upgraded our Charis UK website on the WordPress platform. We are also in the latter stages of rebuilding AWME.NET as WordPress based site which will be more engaging for visitors and streamline many of our processes including partner sign-ups, donations, events, marketing consent etc. We also worked with the teams to begin work on a CRM project that will entail migrating CRM functionality from Access Dimensions into Active Campaign. This project is due to be completed in the next financial year. Access Dimensions, our financial platform, was upgraded on a 2-year contract with Access. This gives us time to complete other planned projects before eventually migrating to Sage 200 Standard, bringing further cost savings and streamlined processes.

Our UK Helpline received 16,837 calls during the year, averaging 68 calls per working day. The largest type of calls we receive are prayer requests, which formed over 50% of our calls over the last financial year. Order and donation calls and various queries on the many areas of the ministry form a large percentage of our regular calls also. Many people report back, sharing testimonies of healing or miracles with our phone ministers or send these in writing. The ministry staff responded to 115 letters/emails containing theological/situational questions, many of these contained multiple questions. 729 letters/emails were prayed over by the ministry staff, many of these contained multiple prayer requests. Our ministry office phone centre's opening hours are 8 am to 9 pm Monday to Friday. The opening hours are covered by the staggered working pattern of the Helpline staff who covers the late hours remotely.

The charity supplied 11,169 products free of charge over the last financial year, majority of them booklets or books, but also a small number of CDs and DVDs. As well as English products, the ministry offers a variety of materials in other languages, mainly in book format.

The UK based World Outreach Global Communications and Media Department (previously WO Translations and Media department) is continually increasing its reach, providing translations and media support for other international AWM offices and Charis Bible Colleges. Gospel Truth TV programmes have been translated and broadcast in German, Russian, Italian, French, Polish, Hungarian, Dutch, Chinese and Spanish. The UK-based team is involved with translating the Charis curriculum into French and German. The French first year has already been completed, and the second-year translation will be completed in the current financial year.

The department also supports the translators and translation requirements for the Grace and Faith online livestreams and in-person Grace and Faith conferences by providing media support. The team currently works across 52 language groups, that includes 39 languages in book publications, 14 languages in Charis courses, 49 languages in the Discipleship Evangelism course and is also broadcasting Gospel Truth TV shows in 10 languages across the globe, including English.

Charis Bible College

Our UK Charis Bible colleges in Dumfries, Exeter, Walsall and Yorkshire did very well over the last year. A total number of 248 students celebrated their successful completion of our college courses at the end of the school year in May 2025, with 126 students completing the first-year course 89 graduating from the second-year course and 33 finishing the third-year leadership programme. Our Charis Yorkshire location has doubled in student numbers from 26 in the previous academic year to 58 for the 2024-2025 academic year.

The Charis UK Lead Director oversees the Bible Colleges, Directors Training Programme (DTP) and Distance Education courses, working closely with the college directors.

Whilst the emphasis of our Year One class is laying foundations for a successful Christian life and sowing seeds for students to discover their gifts and God's calling on their life, our Year Two programme is more oriented and designed to

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prepare students to minister the gospel of Jesus Christ to others. With our Year Three course, we have developed a specific leadership programme which includes leadership and ministry training, as well as learning the business, legal, compliance and financial requirements of ministry. This proactively assists in the preparations of our students towards leadership positions in churches, business, workplaces in general, and in other Christian ministry enterprises and missions. Our students performed very well in all aspects of the courses offered. The Directors Training Programme had 4 students graduate from level 1 course. These courses are geared towards post third year graduates who desire to work for the ministry locally or be involved in working on new projects internationally. There were no Interns in the last academic year.

Our Distance Education programme is developed for remote studying, enabling students to study the first-year curriculum of Charis Bible College at their own pace. We continue to offer this programme as a correspondence option, where students receive MP3 or DVD teachings, as eCharis, where students receive pre-loaded teachings on an iPad through an app and as an online option. We had 118 active distance education students during the year, with 23 students completing the course to date in 2025.

Our second-year Charis Bible College course includes the participation in a mission trip. There was a total of 12 missions' trips across all four colleges in the year, destinations spread across overseas, European and UK.

Charis marketing and engagement strategy has seen a dramatic increase in student numbers rise from 178 across all colleges in 23-24, to 248 in the present year 24-25, which represents a 28% increase at the end of the 2024-2025 academic year. This, alongside 114 distance education students at the end of the financial year, saw the ministry with over 350 students - a tremendous success.

Charis Bible College UK developed a new website this academic year, offering a unified design feature for all our UK campuses, with more online application functions to increase awareness for potential students and the public. It provides detailed information of our Bible College events, conferences, and the courses we offer in various locations throughout the UK.

The Board of the Charity has a vision to open further Charis Bible Colleges in the United Kingdom. For succession planning for this future growth, a special Directors Training Programme (DTP Level 1) and Internship (Level 2) have been designed to train up and develop future leaders of new Charis Bible Colleges.

Outlook

It is the heart of Andrew Wommack Ministries – Europe to grow in its advancement of the Christian faith, bringing the Word of God to the public. We continue to do this through the faithfulness of our partners and donors who stand by us and support the ministry. We are continuously seeking further ways of bringing awareness of the ministry through our teaching programmes, social media, events, outreaches and other means. The ministry continues to make majority of its materials available to the public free of charge.

We are already planning ahead for our 2026 UK Grace and Faith Conference which will take place on 22-24 May 2026 and that will be open to the public free of charge. Further local events are already scheduled, such as the Partner Day, the Healing is Here conference with Daniel Amstutz and the Charis Open Days with Rick McFarland. In October, the UK ministers have yet again an opportunity to join in the Global Ministers Conference, hosted by the Colorado headquarters and livestreamed globally. The marketing campaign and registration for this event for the UK people is done through our website. This event is aimed at the ministers to receive the biblical teaching and encouragement for themselves to empower them to continued giving out to others.

Year one of our Charis Bible College programme has been upgraded and will be launched in September. Our Distance Education course will start the upgraded courses from October. The Walsall campus will continue to offer the Directors Training Programme for anyone interested in setting up ministry offices or Charis Bible Colleges in the future. The Walsall campus continues to offer both day school study option for all three year groups and the hybrid model where students combine attending the college bi-weekly with self-study at home. Our Charis Colleges in Yorkshire, Exeter and Dumfries continue to offer only hybrid programmes for first, second- and third-year students.

We continue to monitor and assess the economic, legal and political environment in the charity sector and further afield to respond to any raising needs of change.

The trustees will consider new initiatives and activities to achieve and further the objectives of the charity. The variety of teachings are being offered through the Gospel Truth TV programmes, Gospel Truth Network (GTN), in-person conferenced onsite and in other locations and also through online events. The GTN, available over the internet, is already offering 24/7 faith-filled programmes, both established and brand-new, for the whole family. It offers several programmes by Andrew Wommack, Mike & Carrie Pickett and a large number of other ministry and Charis teachers' programmes.

We are actively promoting our legacy programme, launched in 2018 as part of our funding activities, giving partners and friends of the ministry the opportunity to provide a long-lasting legacy in supporting the charity's endeavour to advance the Christian faith and with this, to reach more people in order for them to know and receive the life-transforming good

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news of the gospel of Jesus Christ. We are considering ways to improve this programme by cooperating with organisations who specialise on will-writing.

The Board champions the further education and well-being of the ministry staff. Annual salary reviews are undertaken, training needs are continually assessed, and the managerial team is being trained to lead people with compassion and genuine care. Our HR staff keeps up to date with the employment requirements to provide a safe, compliant with legal requirements and encouraging environment for staff to perform their roles in. Both local and Colorado leadership provide training sessions that are made available for staff. On the job training and relevant training courses are being offered to boost skill sets, confidence and awareness. Most of our staff have completed the DTP level 1 training course to develop their knowledge of the operations of the ministry and to build their leadership skills.

Fundraising

The Charity is registered with the Fundraising Regulator, aware of its regulations and complies fully.

There have been no complaints raised against the ministry.

Financial review

In this financial year the Charity achieved a surplus of £230,955 which will be carried forward into the new financial year. Total income increased by 5.86% to £3,474,312; with £3,005,483 related to general activities and £468,829 to restricted activities. The increased student numbers at Charis Bible College played a big part in the ministry increase.

Total expenditure for the year of £3,243,357 was an increase of 2.86% compared to the previous years' total of £3,153,214. The increase in expenditure was primarily driven by increased employment costs and higher operational expenses for the college locations due to the growth in student numbers. Inflation-related price increases also significantly contributed to the overall increase. £2,757,194 related to general activities and £486,163 to restricted activities.

The charitable funds at the year-end were £2,663,924 divided into general funds of £1,134,376, designated funds of £941,911 and £587,637 of restricted funds.

Inflation was a prime factor in expenses for both electricity and heating bills and the cost of general expenses rising accordingly in the last financial year. The ministry has seen slightly smaller growth in partnership and donations income, compared to the previous financial year, which is most likely caused by the growing cost of living numbers. However, we have experienced the faithfulness of our partners to continue standing with us and new partners coming on board to support our activities, making us sustainable and seeing the overall growth of the ministry in all areas. Our Charis Bible Colleges have performed exceptionally well with increased student numbers and growing income.

Reserves

In line with the Charity Commission guidelines, the Board of Trustees define the Charity's free reserves as unrestricted assets, excluding those held as fixed assets, which are available to the Charity and to be expended at the Trustees' discretion in furtherance of any of the Charity's objectives, but which have not yet been spent, committed, or designated. The Board of Trustees confirm that the free reserves should be held at a minimum of £310,000 representing two months' salary, pension, and national insurance cost together with twelve months' payment obligations of long-term fixed commitments. At the end of the year free funds of £1,134,376 were available, which is more than consistent with the amount set as per the Charity's policy. Maintaining the level of free reserves will be a focus of the trustees for the current financial year.

Risk Management

The business risks of the Charity are continually assessed, new risks identified, and action plans set in place to avoid these risks or minimise the impacts. All new and existing policies and procedures are regularly reviewed, and updated by managers, and submitted to board for their review. Due to high inflation affecting the cost of living, coupled with the conflicts and threats of war in Europe and the Middle East, we have been monitoring our income and expenditure very closely, identifying internal and external financial risks and planning for contingencies, which is ongoing. We will continue to monitor the economic, legal and political climate to risk assess, plan, adapt and change our activities and processes as required and possible.

As well as for other charities, our ongoing major risk is maintaining a good level of funding for our income to be sufficient to meet all our obligations. To mitigate this risk, we have built up a very strong partner base with over 3200 active partners who give financially, supporting the cause of the Charity in its work. The growth of Charis Bible Colleges with an increasing number of students will provide increase in income. We continuously improve our cost management systems and adapt to the changes. Our electronic purchase order approval procedure for expenditure helps us to monitor our financial health and play a part of the budgetary requirements assessment, ensuring that the Charity has sufficient funds to meet its obligations. Our partnership and donation income increase slightly over the last year, which is very encouraging in the current economic climate and a good outcome in the financial year. We do expect at least the same levels of support in the coming year with modest increase and will monitor our income and expenditure as we move into the next financial year.

REPORT OF THE TRUSTEES

To continue to reduce risks to the ministry's functions, we installed a secondary internet connection and firewall. These provide the ministry with internet redundancy, should there be an outage on the main line or a hardware failure. We continue to provide yearly Cybersecurity training for all staff and relevant volunteers. This is combined with Multi Factor Authentication (MFA) login requirements to our critical cloud services such as AWMPass, Office 365, PeopleHR etc. and an enhanced Cyber Security Insurance policy, should any of our protective measures fail.

We continue to have in place a separate cyber insurance policy with increased limits of liability and better coverage in case of any potential cyber-attacks against us. This has helped stay vigilant and prevent phishing, fraud and all-round knowledge of threat scenarios enabling us to remain vigilant.

Statement of responsibilities

The trustees, who are also the directors of Andrew Wommack Ministries – Europe for the purpose of company law, are responsible for preparing the Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then supply them consistently.
- follow applicable accounting standards, subject to any material departures disclosed and explained in financial statements.
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

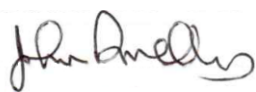
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Report of the Trustees has been prepared in accordance with the special provisions within Part 15 and section 414B(b) of the Companies Act 2006, relating to small entities.

Approved by the trustees on 19th November 2025 and signed on their behalf by



Mr John Donnelly
Chair of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

Opinion

We have audited the financial statements of Andrew Wommack Ministries – Europe (the ‘charity’) for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 30 June 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group’s and the parent charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

Opinions on other matters prescribed by the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to employment regulation and fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, inappropriately shifting the timing and basis of revenue recognition, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to fund accounting, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.



David Hoose (Nov 19, 2025 13:09:07 GMT)

David Hoose (Senior Statutory Auditor)
for and on behalf of Forvis Mazars LLP
Chartered Accountants and Statutory Auditor
First Floor
Two Chamberlain Square
Birmingham B3 3AX

Date: 19/11/2025

ANDREW WOMMACK MINISTRIES - EUROPE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	General funds £	Restricted funds £	Total 2025 £	General funds £	Restricted funds £	Total 2024 £
INCOME FROM							
Donations	3	823,278	304,300	1,127,578	780,198	402,022	1,182,220
Charitable activities:							
Partnership programmes	4	1,158,543	-	1,158,543	1,173,966	-	1,173,966
Sales	4	115,159	-	115,159	121,071	-	121,071
Charis Bible College fees	4	831,871	164,529	996,400	623,938	97,740	721,678
Other trading activities	5	46,408	-	46,408	74,055	-	74,055
Investments	6	30,224	-	30,224	8,875	-	8,875
TOTAL INCOME		3,005,483	468,829	3,474,312	2,782,103	499,762	3,281,865
EXPENDITURE ON							
Raising funds		112,270	-	112,270	137,671	-	137,671
Charitable activities							
Sales		75,002	-	75,002	89,126	-	89,126
Charis Bible College expenditure		508,515	164,516	673,031	552,645	115,169	667,814
Relating to evangelism and furtherance of the gospel		2,016,557	321,647	2,338,204	1,896,670	315,017	2,211,687
Other		44,850	-	44,850	46,916	-	46,916
TOTAL EXPENDITURE	7	2,757,194	486,163	3,243,357	2,723,028	430,186	3,153,214
NET INCOME / EXPENDITURE		248,289	(17,334)	230,955	59,075	69,576	128,651
Transfers between funds		27,251	(27,251)	-	-	-	-
NET INCOME AND MOVEMENT IN FUNDS		275,540	(44,585)	230,955	59,075	69,576	128,651
RECONCILIATION OF FUNDS							
Total funds brought forward		1,800,747	632,222	2,432,969	1,741,672	562,646	2,304,318
TOTAL FUNDS CARRIED FORWARD		2,076,287	587,637	2,663,924	1,800,747	632,222	2,432,969

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities. The notes on pages 14 to 26 form part of these financial statements.

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	11		<u>941,911</u>		<u>945,925</u>
CURRENT ASSETS					
Stocks	12	69,946		61,364	
Debtors	13	183,234		335,399	
Cash at bank and in hand		<u>1,837,270</u>		<u>1,489,050</u>	
		2,090,450		1,885,813	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	14	<u>(368,437)</u>		<u>(398,769)</u>	
NET CURRENT ASSETS			<u>1,722,013</u>		<u>1,487,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,663,924</u>		<u>2,432,969</u>
NET ASSETS			<u><u>2,663,924</u></u>		<u><u>2,432,969</u></u>
FUNDS					
General funds	15		1,134,376		854,822
Designated funds	15		941,911		945,925
Restricted funds	16		<u>587,637</u>		<u>632,222</u>
			<u><u>2,663,924</u></u>		<u><u>2,432,969</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Trustees on 19th November 2025 and signed on their behalf by:



Mr John Donnelly
Chair of Trustees

The notes on pages 14 to 26 form part of these financial statements.

		2025	2024
	Note	£	£
Cash flows from operating activities			
Net cash from operating activities	20	394,643	307,460
Cash flows from investing activities:			
Purchase of tangible fixed assets		(46,423)	(19,005)
Net cash used in investing activities		(46,423)	(19,005)
Change in cash and cash equivalents in the year		348,220	288,455
Cash and cash equivalents brought forward		1,489,050	1,200,595
Cash and cash equivalents carried forward		1,837,270	1,489,050

The notes on pages 14 to 26 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with "Accounting and Reporting by Charities; the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 and applicable accounting standards, the Companies Act 2006 and the Financial Reporting Standard 102. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Going concern

Andrew Wommack Ministries Europe operates as a going concern and the Trustees are of the view that it will continue to do so for the foreseeable future.

Income

Donations that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement;

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. A liability is recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure includes any VAT which cannot be fully recovered:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. allocating property costs by areas, or per capita, staff costs by the time spent and other costs by their usage.

Fund accounting

- General funds are unrestricted funds available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

1 ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	over 50 years
Freehold buildings refurbishment	over 9 years
Computer and other equipment	over 4 years
Fixtures and fittings	over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on the selling price of the books for resale.

Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the dates of the transactions or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. All resulting exchange rate differences are included in the net outgoing resources.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The estimates and assumptions have no material impact on the carrying amounts of assets and liabilities within the accounts.

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the Trustees in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year, are deemed to be in relation to the depreciation rates of tangible fixed assets and are discussed above.

The areas where these judgements and estimates have been made include the following for the group:

- Depreciation and residual values

The Trustees have reviewed the asset lives and associated residual values of all tangible fixed asset classes, and have concluded that the asset lives and residual values are appropriate.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

2 LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3 INCOME FROM DONATIONS

	Unrestricted £	2025 Restricted £	Total £	2024 Total £
Donations				
World Outreach	-	49,752	49,752	86,652
Rest of the World Translation	-	12,252	12,252	8,988
UK Building Fund (Building)	-	45,352	45,352	45,819
USA Foundation Builder (Building)	-	158,592	158,592	206,629
God TV	-	18,474	18,474	21,685
Uganda Outreach	-	6,735	6,735	9,707
Grace and Faith Appeal	222,807	-	222,807	209,763
Rest Fund	-	5,974	5,974	7,399
US Grace Partnership Fund	-	6,325	6,325	4,499
Sturman Building Project	-	-	-	200
Charis Bible College donations and offerings	129,548	-	167,651	124,559
Abundance fund	25,367	-	25,367	26,072
General donations	445,556	-	407,453	419,804
Woodland Park Outbuildings	-	98	98	8,673
Mexico 22 WO	-	558	558	593
Charis AWMi	-	-	-	500
Scholarship Fund	-	-	-	678
Spanish Broadcasting Fund	-	188	188	-
Total donations	823,278	304,300	1,127,578	1,182,220

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	2025 Restricted £	Total £	2024 Total £
Partnership Programmes				
Partnership: Grace	1,082,522	-	1,088,860	1,086,184
Partnership: LFT	26,804	-	26,804	30,613
Partnership: Other	30,036	-	30,036	39,522
Partnership: College	19,181	-	12,843	17,647
	<u>1,158,543</u>	<u>-</u>	<u>1,158,543</u>	<u>1,173,966</u>
Sales				
Book sales and other ministry products	115,159	-	115,159	121,071
	<u>115,159</u>	<u>-</u>	<u>115,159</u>	<u>121,071</u>
Charis Bible College Fees				
Student fees	654,025	164,529	818,554	566,787
Correspondence course	177,846	-	177,846	154,891
	<u>831,871</u>	<u>164,529</u>	<u>996,400</u>	<u>721,678</u>
Total	<u>2,105,573</u>	<u>164,529</u>	<u>2,270,102</u>	<u>2,016,715</u>

5 INCOME FROM TRADING ACTIVITIES

	2025 £	2024 £
Royalties received		-
Café income	9,017	8,920
Other income	37,391	65,135
	<u>46,408</u>	<u>74,055</u>

6 INCOME FROM INVESTMENTS

	2025 £	2024 £
Interest receivable from bank accounts and short term deposits	<u>30,224</u>	<u>8,875</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

7 TOTAL EXPENDITURE

	Direct costs £	2025 Support costs £	Total costs £	2024 Total costs £
Costs of raising funds				
Costs of raising donations income	112,270	-	112,270	137,671
	<u>112,270</u>	<u>-</u>	<u>112,270</u>	<u>137,671</u>
Charitable activities				
Sales	75,002	-	75,002	89,126
Charis Bible College Costs	654,440	18,591	673,031	667,814
Other Evangelical Expenditure	2,157,468	180,736	2,338,204	2,211,688
Governance costs	44,850	-	44,850	46,915
	<u>2,931,760</u>	<u>199,327</u>	<u>3,131,087</u>	<u>3,015,543</u>
Total expenditure	<u>3,044,030</u>	<u>199,327</u>	<u>3,243,357</u>	<u>3,153,214</u>

2025
£

2024
£

Analysed support costs consist of the following:

Administration costs	142,260	154,356
Premises costs	56,707	58,067
	<u>199,327</u>	<u>212,423</u>

2025
£

2024
£

Other direct costs include:

Auditor's remuneration:

- Charity external audit	19,950	19,241
- Other costs	6,544	6,085

Other support costs include:

Depreciation (note 11)	<u>50,219</u>	<u>49,666</u>
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

8 STAFF COSTS

	2025	2024
	£	£
Wages & salaries	1,245,014	1,156,601
Social security costs	119,993	96,449
Pension costs	31,328	23,762
	<u>1,396,335</u>	<u>1,276,812</u>

No employee earned £60,000 per annum, or more (2024: £nil). Unpaid pension contributions as at 30 June 2025 were £5,336 (2024: £4,608).

The average number of employees during the period was as follows:

	2025	2024
	Number	Number
Management	14	16
Administration	38	36
	<u>52</u>	<u>52</u>

Salary, Employers NI and pension contributions paid to key management personnel were £558,684, £60,020 and £12,887 respectively (2024 - £510,996, £51,155 and £11,157).

There were no statutory termination payments made in the year (2024: £nil) (2024: no employees).

9 TAXATION

The company has no liability to corporation tax for the year ended 30 June 2025.

10 TRUSTEES

Total Trustee expenses reimbursed during the year ended 30 June 2025 were £1,840 (2024: £3,501) to two Trustees (2024: Two). These relate to travel, accommodation, food and email connectivity.

None of the Trustees have been paid any remuneration.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

11 TANGIBLE FIXED ASSETS

	Land £	Freehold buildings £	Computer and other equipment £	Fixtures and fittings £	Total £
Cost					
At 1 July 2024	300,000	961,154	163,395	132,322	1,556,871
Additions	-	22,709	22,138	1,576	46,423
Disposals	-	-	(9,545)	(420)	(9,965)
Asset transfer					
At 30 June 2025	<u>300,000</u>	<u>983,863</u>	<u>175,988</u>	<u>133,478</u>	<u>1,593,329</u>
Depreciation					
At 1 July 2024	-	342,383	141,510	127,053	610,946
Charge for the year	-	35,559	12,020	2,640	50,219
Depreciation on disposals	-	-	(9,327)	(420)	(9,747)
Depreciation on transfer	-	-	-	-	-
At 30 June 2025	<u>-</u>	<u>377,942</u>	<u>144,203</u>	<u>129,273</u>	<u>651,418</u>
Net book value					
At 30 June 2025	<u>300,000</u>	<u>605,921</u>	<u>31,785</u>	<u>4,205</u>	<u>941,911</u>
At 30 June 2024	<u>300,000</u>	<u>618,771</u>	<u>21,885</u>	<u>5,269</u>	<u>945,925</u>

12 STOCKS

	2025 £	2024 £
Finished goods	<u>69,946</u>	<u>61,364</u>

13 DEBTORS

	2025 £	2024 £
Trade debtors	52,688	203,658
Other debtors	62,277	71,500
Prepayments	68,269	60,241
	<u>183,234</u>	<u>335,399</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	137,223	152,949
Other creditors	25,467	4,608
Accruals	82,807	154,125
Other taxes and social security	30,634	23,205
Deferred income	92,306	63,882
	<u>368,437</u>	<u>398,769</u>

15 UNRESTRICTED FUNDS

At 30 June 2025 the unrestricted funds of the Charity totalled £2,076,287 (2024: £1,800,747) of which £941,911 is held as designated fixed assets (2024: £945,925), leaving free reserves of £1,134,376 (2024 of £854,822).

16 RESTRICTED FUNDS

The movements on the restricted funds of the charity were as follows:

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers £	Balance at 30 June 2025 £
Charis AWMI	-	-	-	-	-
Charis Scholarship Fund	41,350	24,522	(23,623)	-	42,249
Charis Mission Fund	81,631	140,008	(140,893)	-	80,746
God TV fund	3,128	18,474	(15,479)	-	6,123
Mexico 22 WO	20,082	558	(20,640)	-	-
Rest Fund	-	5,974	(5,984)	-	(10)
Spanish Broadcasting Fund	881	187	-	-	1,068
The Translation Fund	16,085	12,252	(15,334)	-	13,003
Uganda Outreach Fund	-	6,735	(6,743)	-	(8)
UK Building Fund (Building)	225,345	45,352	(4,944)	(27,251)	238,502
USA Grace Partnership Fund	-	6,325	(6,363)	-	(38)
USA Foundation Builder (Building) Fund	-	158,592	(158,803)	-	(211)
Woodland Park Outbuildings	-	98	(98)	-	-
World Outreach French Region Fund	3,737	971	-	-	4,708
World Outreach Fund	238,752	48,781	(87,259)	-	200,274
Other Restricted Donations	1,231	-	-	-	1,231
	<u>632,222</u>	<u>468,829</u>	<u>(486,163)</u>	<u>(27,251)</u>	<u>587,637</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

16 RESTRICTED FUNDS (continued)

Charis AWMF

These Funds are for Charis in Colorado.

Charis Scholarship Fund (Dumfries, Exeter, Walsall, Yorkshire and Charis UK)

These funds are for tuition fees for students with financial hardships

Charis Mission Funds (Dumfries, Exeter, Walsall, Yorkshire and Charis UK)

The Charis Bible College Mission funds represent monies received in support of student mission trips.

God TV Fund

The God TV fund represents monies donated to finance broadcasting on the God Channel.

Mexico 22 WO

These funds are for Outreach work in Mexico.

Rest Fund

The Rest Fund represents monies donated by partners that allow and enable directors of Andrew Wommack Ministries Offices worldwide and missionaries to take time off to recuperate when needed.

Spanish Broadcasting Fund

These funds are for broadcasting the Gospel to the Spanish-speaking world.

The Translation Fund

The Translation fund represents monies earmarked for general translations.

Uganda Outreach Fund

The Uganda Outreach fund represents monies raised for general outreach in Uganda.

UK Building Fund (Building)

UK Building Fund (Building) represents monies raised in support of the purchase and refurbishment of the charity's freehold premises.

USA Grace Partnership Fund

The US Grace Partnership Fund represents donations that are received by the UK office for the general expenses of the US offices.

USA Foundation Builder (Building) Fund

The USA Foundation Builder (Building) fund represents monies raised in support of the cost of the expansion of the Charis Bible College Woodland Park, Colorado facility.

World Outreach French Region Fund

These funds are for Outreach work in the French-speaking world.

World Outreach Fund

The World Outreach fund represents monies earmarked for the World Outreach project, which funds Charis extension colleges, including translation projects and conferences.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 30 June 2025 are represented by:				
Tangible fixed assets	-	941,911	-	941,911
Current assets	1,502,813	-	587,637	2,090,450
Creditors: amounts falling due within one year	(368,437)	-	-	(368,437)
Total net assets at 30 June 2025	1,134,376	941,911	587,637	2,663,924
	General funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 30 June 2024 are represented by:				
Tangible fixed assets	-	945,925	-	945,925
Current assets	1,253,591	-	632,222	1,885,813
Creditors: amounts falling due within one year	(398,769)	-	-	(398,769)
Total net assets at 30 June 2024	854,822	945,925	632,222	2,432,969

18 RELATED PARTY TRANSACTIONS

Name of related party

Andrew Wommack Ministries Incorporated.

Nature of relationship

4 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Incorporated - Andrew Wommack, Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year AWME transferred net funds to AWMI totalling £381,834 (2024: £401,277). In the year sales to AWMI totalled £1,538 (2024: £19,313) and AWME had purchases of £130,816 (2024: £19,438). The transfer of funds arises because of grants and donations received by AWME, but which relate to specific charitable funds managed within AWMI. As of 30th June 2025, a net of £78,765 (2024: (£16,126)) was due to AWMI.

Name of related party

Andrew Wommack Ministries South Africa.

Nature of relationship

2 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries South Africa- Billy Epperhart and Mike Pickett.

Transactions and balances

During the year £973 was invoiced to AWM South Africa (2024: £972). There were purchases of £12,009 from AWME South Africa during the year (2024: nil). As at 30th June 2025 there was £3,457 (2024: £2,484) outstanding from AWME South Africa and £781 (2024: nil) due to South Africa, giving us a net due to us of £2,676.

Name of related party

Andrew Wommack Ministries Germany.

Nature of relationship

4 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Germany, to include Jamie Wommack, Billy Epperhart, Michael Pickett and Klaus-Dieter Gruber.

Transactions and balances

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

AWME made sales of translation work to AWM Germany of £12,799 (2024: £2,974). AWME made purchases totalling £1,879 (2024: £2,227). As of 30th June 2025, a net of £266 (2024: £876) was due from AWM Germany.

Name of related party

Andrew Wommack Ministries Uganda.

Nature of relationship

2 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Uganda, to include Michael Pickett and Billy Epperhart.

Transactions and balances

There were no transactions during the year or prior year. As at 30th June 2025 and 30th June 2024 no balances were due to or from AWM Uganda.

Name of related party

Andrew Wommack Ministries Canada.

Nature of relationship

4 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Canada - Jamie Wommack, Billy Epperhart, Mike Pickett and Klaus Dieter.

Transactions and balances

During the year AWME invoiced translation and translations recharged work to AWM Canada worth a total of £1,024 (2024: £111,319). There were no purchases from AWM Canada during the period. As of 30th June 2025, there is £11 (2024: £154,206) outstanding from AWME Canada.

Name of related party

Andrew Wommack Ministries Australia.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also a director of Andrew Wommack Ministries Australia, to include Billy Epperhart, Mike Pickett and Klaus-Dieter Gruber.

Transactions and balances

During the year AWME invoiced Australia £972 (2024: £972) and made no purchases (2024: £7,017). As of 30th June 2025, a net of £2,260 (2024: £2,260) was due from Australia.

Name of related party

Andrew Wommack Ministries Netherlands.

Nature of relationship

3 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Netherlands – Billy Epperhart, Michael Pickett, & Klaus-Dieter Gruber.

Transactions and balances

There were invoiced sales of £3,726 during the period (2024: £1,702) to the Netherlands and £nil purchases (2024: £nil). As of 30th June 2025, £6,443 (2024: £4,794) was due from AWM Netherlands.

Name of related party

Andrew Wommack Ministries Hong Kong.

Nature of relationship

2 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Hong Kong – Billy Epperhart & Michael Pickett.

Transactions and balances

During the year AWME made sales of £1,903 (2024: £2,043) to AWM Hong Kong. There were no purchases (2024: nil) from AWM Hong Kong. As of 30th June 2025, £196 (2024: £600) was due from AWM Hong Kong.

Name of Related Party

Andrew Wommack Ministries France.

Nature of Relationship

4 Director of Andrew Wommack Ministries-Europe, were also a director for Andrew Wommack Ministries France – Jamie Wommack, Billy Epperhart, Mike Pickett & Klaus Dieter-Gruber.

Transactions and Balances

During the year we had invoiced sales to AWM France valued at £1,604 (2024: £4,692). We had purchases of £89 (2024: £3,496). As of 30th June 25, a balance of £6,689 (2024: £6,546) was due from AWM France.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

Name of Related Party

Andrew Wommack Ministry – Italy.

Nature of Relationship

2 Directors of Andrew Wommack Ministries- Europe are also Directors of AWM Italy – Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year there were sales of £3,383 (2024: £1,685) to Italy. There were purchases of £1,055 from AWM Italy during the year (2024: £739). As at end of June 2025 £4,735 (2024: £1,506) was due from AWM Italy.

Name of Related Party

Andrew Wommack Ministries Hungary.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM France - Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year we had invoiced £1,446 (2024: £1,410) to AWM Hungary. There were no purchases from AWM Hungary, and as of 30th June 2025 there was £1,313 (2024: £1,410) due from them.

Name of Related Party

Andrew Wommack Ministries Zimbabwe.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM Zimbabwe - Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year we had no transactions with Zimbabwe (2024: £nil), and nothing is outstanding between the two (2024: £nil).

Name of Related Party

Andrew Wommack Ministries Mexico.

Nature of Relationship

1 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM Zimbabwe - Mike Pickett.

Transactions and Balances

During the year we had no invoiced sales to AWM Mexico (2024: £1,155). We had no purchases from Mexico during this period. As of 30 June 2025, we have £1,264 (2024: £1,264) due from Mexico.

Name of Related Party

Andrew Wommack Ministries India.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM India - Mike Pickett and Billy Epperhart

Transactions and Balances

During the year we had no invoiced sales to AWM India (2024: £972). We had no purchases from India during this period. As of 30 June 2025, we have £1,170 (2024: £2,142) due from India.

Name of Related Party

Andrew Wommack Ministries Switzerland.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM Switzerland - Mike Pickett and Klaus-Dieter Gruber.

Transactions and Balances

During the year there were no sales to AWM Switzerland (2024: £30). We had no purchases from Switzerland during this period (2024 £nil). As of 30 June 2025, we have £885 (2024: £885) was due from AWM Switzerland.

Name of Related Party

Andrew Wommack Ministries Lithuania.

Nature of Relationship

1 Director of Andrew Wommack Ministries-Europe, where also a Director of AWM Lithuania - Mike Pickett.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

Transactions and Balances

During the year we had no sales to AWM Lithuania (2024: £600). We had no purchases from Lithuania during this period. As of 30 June 2025, we have £1,622 (2024: £1,622) due from Lithuania.

Name of Related Party

Andrew Wommack Ministries Poland.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also a Director of AWM Poland - Mike Pickett and Klaus Dieter-Gruber.

Transactions and Balances

During the year we had invoiced AWM Poland £10,6778 (2024: £600). We had no purchases from Lithuania during this period. As of 30 June 2025, we have £1,435 (2024: £1,622) due from Poland.

19 Financial Commitments

The charity had the following operating lease commitments based on minimum lease payments:

Land and Buildings

	2025 £	2024 £
Within one year	56,590	66,276
Within two to five years	-	-
In over five years	-	-
	<u>56,590</u>	<u>66,276</u>

20 Reconciliation of net movement in funds to net cashflow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	230,955	128,651
Adjustment for:		
Depreciation	50,219	49,666
Loss on disposal of tangible assets	218	1,546
(Increase) / decrease in stocks	(8,582)	1,642
Decrease in debtors	152,165	40,893
(Decrease) / increase in creditors	(30,332)	85,062
Net cash provided by operating activities	<u>394,643</u>	<u>307,460</u>

Accounts

Company Registration No. 06569927
Charity Registration No. in England and Wales 1124541
Charity Registration No. in Scotland SC047326

ANDREW WOMMACK MINISTRIES - EUROPE

Annual Report and Financial Statements

Year ended 30 June 2024

ANDREW WOMMACK MINISTRIES - EUROPE

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ANDREW WOMMACK MINISTRIES - EUROPE

COMPANY INFORMATION

COMPANY REGISTRATION NUMBER

06569927

CHARITY REGISTRATION NUMBER

1124541

CHARITY REGISTRATION NUMBER IN SCOTLAND

SC047326

TRUSTEES AND DIRECTORS

A Wommack
J Wommack
J Donnelly (Chair)
K Gruber
B Epperhart
M Pickett

MANAGING DIRECTOR AND COMPANY SECRETARY

D Burns

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Lloyds Bank plc
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WS3 3JG

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27 Marchfield Avenue
Dumfries
Dumfriesshire
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SOLICITORS

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

REPORT OF THE TRUSTEES

The trustees present their report and accounts for the year ended 30 June 2024.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

Structure, governance, and management

Andrew Wommack Ministries - Europe (AWME) is a company limited by guarantee and has no share capital. The governing document of the company is the Articles of Association (as amended on 12 July 2016 and special resolution dated 26th January 2022). AWME was Incorporated on 18 April 2008 in England and Wales.

In view of the establishment and expansion of other Andrew Wommack Ministry Offices in Europe, the primary focus of the Charity is the region of the United Kingdom of Great Britain and Northern Ireland.

The trustees, who are also the directors for the purpose of company law, and who also served during the year are listed on page 1.

The current trustees have the power to appoint new trustees who are chosen from people already well known to the charity. All new trustees are required to follow an induction programme approved by the board and they, as well as existing board members, can access external training courses, seminars, and workshops. The Company Secretary will also take regular external training courses.

There is an annual review of remuneration for the key management staff undertaken by the Board and set accordingly. As a benchmark for this setting of salaries, we observe the remuneration in other comparable charities, other Christian organisations, as well as considering the current financial situation of the Charity.

Relationship with other charities

The Charity has a very close working relationship with Andrew Wommack Ministries Incorporated in the USA. Andrew Wommack Ministries Incorporated (AWMI) agreed for the Charity to have the right to use the names, logos and other intellectual property of AWMI. This includes the right to use these in the form of teaching, printing, production and sale of all materials in formats such as books, CD, DVD, USB teachings, study guides, all Charis Bible College teaching materials, through a licensing agreement.

The Charity also supports other charities, outreaches, local evangelism, and Bible study groups in the United Kingdom and worldwide.

Public Benefit

The trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance 'The Advancement of Religion for the Public Benefit' as amended and consider that the Public Benefit test has been met.

Objectives and policies

The Charity "Andrew Wommack Ministries – Europe" exists to advance the Christian faith for the benefit of the public and serves the public by providing the teaching on the Gospel of Jesus Christ to anyone and everyone, regardless of their ability to pay. Methods employed include distribution of written materials in form of books and other formats, audio CD, DVD, USB; conferences and meetings and a website, along with other internet media and television programmes on Christian broadcasting channels through AWMI.

It is a continuing long-term objective of Andrew Wommack to give free access to his teachings. Any household may request up to 12 CDs per calendar month, from an extensive catalogue, without any charge. Free downloads from the same catalogue can also be accessed via the website www.awme.net. The ministry has available mp3 teachings which can either be listened to online or downloaded without cost to listen to later.

The Charity in the financial year had four operational Charis Bible Colleges – in Bradford (in Yorkshire), Dumfries (Scotland), Exeter (Southwest), and Walsall (West Midlands), and has a Distance Education programme including several online options where tuition fees are charged for courses. We still reach out to Northern Ireland through Charis Bible Studies and pastoral relations activities.

Review of development, activities, and achievements, including plans for future periods

The 2023/24 Financial year was one of improved economic conditions across all organisations in the UK which saw decreased inflationary pressures across the economy benefitting the charitable sectors as we noted an increase in revenues for the ministry. Being cognisant of previous financial inflationary challenges to the UK Ministry, at AWME we continued our efforts on developing a growth strategy, and cost saving endeavours with fundraising efforts. We organised

REPORT OF THE TRUSTEES

multiple successful onsite events during the year and developed further our acquisition campaigns for partners and students. These continuing efforts enabled us to build out our regular and new activities and end the year in a positive financial position.

The UK ministry was able to hold more live public onsite events across locations in the financial year. This started in summer 2023 with open events across all UK bible colleges. These events were well attended and contributed towards the growth of student numbers attending college in the academic year. These were followed by Open Days in September across all colleges welcoming the new intake of students. Student numbers went up 22% in the new academic year compared to the previous year. The ministry also had several online events ministering to both our Partners, and to our UK ARMI members, by our Relations team members. Andrew Wommack ministered himself with guests at both zoom events which were both well attended by ministry partners online. In Autumn, the colleges all had open days which are designed to welcome members of the public and ministry partners into the colleges to sample student life, hear the teachings and meet the staff and students. These events provide an opportunity to sample college life and delegates went away with application and information packs afterwards. This relationship building is essential in developing the connection with our partners and potential students. In the new calendar year events continued with a January Healing is Here Conference at several UK locations with combined numbers of delegates reaching 689 in attendance combined. Teacher Daniel Amstutz from Charis Bible College Colorado who oversees the healing ministry department there was the main speaker, and we had tremendous time of teaching, ministry and relationship building, bringing new contacts, partners, and student applications. In February, our AWMi VP Carrie Pickett came to the UK and hosted a Women's Arise Conference which had 597 people attending over two days. In March we had an Abundant Life Tour with Terradez Ministries that had 429 people attending over two days with a rich time of ministry and healings. In April the Ministry Ambassador, Wendell Parr hosted Charis Open Days for recruiting purposes where we had an onsite event at Walsall which was interactive with extension locations across the UK utilising zoom and media platforms, this was exciting and fruitful.

We had our Annual Grace and Faith Conference again in 2024 onsite with delegates attending in person. It was at the NEC venue in Birmingham again this year in May. We saw a growing attendance from last year with average between 1000-1400 people per day over the three-day event. We reported substantial numbers of engagements with the delegates with 64 people applying for college, 59 people becoming partners, and 229 people attending our ARMI ministers meeting expressing interest to join.

Our Charis Bible Colleges focused on sending students on UK-based mission trips with some small European trips. There was a total of 10 missions' trips across all 4 colleges in the year. The initiative-taking Charis marketing and engagement strategy has seen a dramatic increase in student numbers rise from 178 across all colleges in 23-24, to 250+ in the present year 24-25 which represents a 30% increase at the start of the academic year in September 2024. This alongside over 100+ distance education students see the ministry with over 350 students, a tremendous success bringing us back to our pre-pandemic growth trend.

After successfully navigating the inflationary pressures of the 23-24 academic year the ministry continued to grow as above. The leadership and board continued monitoring on the income and expenditures of the ministry and meeting often to discuss strategy and reviewing progress. An initiative-taking engagement strategy continued with purchase approval processes monitored continually seen the financial year start and finish well. The ministry was able to give an above inflation pay rise to all staff in January 2024 and the staff team have all retained a healthy work ethic, a great attitude and continually demonstrated flexibility and resilience in adapting to the economic business environment. Our employee turnover rate over the financial year was only 11.54% compared to the UK average of 34%. There has been a change in government in the UK this year and we will observe how changes in legislation may affect work practices going forward.

Over the last financial year, the leadership team at the ministry continued working very closely with the board, scanning the political, economic, environment, technological, and legal arenas ensuring the continuity of all business operations under any potential changes of operating circumstances. Risk assessments are prepared and monitored throughout the year and preparations are always being reviewed in case of any future perceived challenges. Lessons learned from both the previous pandemic years, and more recently inflationary challenges in the UK economy, helped us to build both agility and resilience into operations which ensured smoothness of operations in all ministry areas from phonelines, finances, production to college and directors training provision. All our current staff have laptops and software needed to work from home, should the need arise again at any time in the near or far future. The ministry remains at a state of readiness to work from home if required with some staff utilising a mix of office based and home-based work-related activity.

Andrew Wommack's daily Gospel Truth programmes that air 5 days per week from Monday to Friday, continues to be broadcast by AWMi globally on God TV, Daystar, TBN, Revelation in both the UK/Europe, among others. This television outreach enables the work of the ministry to be potentially accessible to over 5 billion people globally.

The international and local ministry presence on social media platforms, maintained by the office in Colorado, are of increasing importance to our UK Charity. During the year, our international social media accounts continued to grow in reach with over 1.2 million "followers" on Facebook, to over 91,500 followers on Twitter 'X', over 259,000 on Instagram, and increased to over 374,000 subscribers on our YouTube channel. There are thousands of hours of valuable content available to watch and interact with on all these various social media platforms. We are on other social media

REPORT OF THE TRUSTEES

streams such as Pinterest, and Vimeo but maintain a smaller but growing number of followers. The conferences and daily Bible Studies hosted by Andrew Wommack are being streamed live on Facebook, YouTube, and websites, such as Gospel Truth TV. These activities generate great interest and bring engagement for teaching resources, partnerships, and increase student applications for courses. The ministry has developed an online TV media platform called Gospel Truth TV: www.gospeltruth.tv. This platform hosts many of our global conferences, daily bible studies programmes, Gospel Truth daily TV shows and other teachers of the Gospel. This will be increasingly used for online events alongside Facebook. Going forward the ministry is launching its own satellite tv channel in the USA in September 2024. It is called Gospel Truth Network and will be available on a satellite tv network and also online. Our UK website, www.awme.net received on average of 49,454 visitors per month with visitors reading free articles, viewing TV programmes, downloading free materials, and finding out more about Charis Bible College programmes to study. All of the visitors can choose to download either free audio and free video files, to purchase products in our online shop, as well as starting a partnership with us or making donations. All our website and social media channels are continually evaluated and developed as we seek to increase the availability of free teachings on the Gospel of grace through Jesus Christ on all available various platforms that are accessible to everyone.

The charity internationally proactively reaches out to its partners and supporters via phone calls, emails, and events, and by offering them free books and materials for themselves and their families/friends.

The Helpline we are operating received 18,742 calls during the year, which averages 72 calls per working day, which was slightly more than last year. These calls can include requests for prayer, with many people being helped to access the healing power of God for physical, emotional, and circumstantial difficulties, and others being encouraged through sharing the Word of God. Hundreds of letters and emails for prayer requests were prayed over by our phone ministers. Many more people were helped and encouraged as our Encouragement department responded to all the differing questions that came. With all the necessary technological solutions in operation, our Helpline continues to work from either the office during daytime, or afterwards from home to receive late evening calls. This enables the ministry office phone centre to open at 8:30am, and close at 5:30 pm, whilst our phone minister teams continue to answer calls from home until 9.00pm from Monday to Friday.

Throughout the financial year the charity supplied 18,594 products free of charge, mainly in form of CDs, but also in DVD and written formats. Every audio teaching in our catalogue is available for download from our website, making public access free and easy. E-books, books, study guides, CD, DVD albums, USBs and many other teaching products are available to be purchased on our website, both in English and other languages.

Our ministry teaching audio MP3 teachings can be downloaded for free from our website and to date the UK website regularly, has on average 5,440 MP3 downloads per month, up almost 10% from last year. This sees an average of 60,00 downloaded MP3 items free of charge per year.

The UK World Outreach Translations Department continues to expand increasing its translations support for other International AWM Offices and Charis Bible Colleges by providing both translation and media services to them. The Gospel Truth TV programme has been translated and then broadcast in German, Russian, Italian, French, Polish, Hungarian, Dutch, Chinese and Spanish. The newer French office is growing steadily. The UK World Outreach Translations Department is involved with translating the Charis Curriculum into French and German. The French first year is completed, and the 2nd year translation is in process with a hybrid French 2nd Year class that started in September 2024.

The UK based World Outreach Communications and Media Department also supports the translators and translation requirements for the Grace and Faith Online Livestreams and in person Live events, using television livestream platform incorporating Zoom and television production telecast technology. The department continues to manage and facilitate multiple new translation projects for Gospel Truth, Charis Bible College curriculum course materials and related foreign book translations. This team currently works across 52 language groups; this includes 37 languages in book publications, 14 languages in Charis courses, 47 languages in study guides (Discipleship Evangelism course) and is also broadcasting Gospel Truth TV shows in 10 languages across the globe including English.

Charis Bible College

Our UK Charis Bible Colleges in Walsall, Dewsbury, Dumfries, and Exeter had a very good level of student attendance during the school year, with 178 students taking part in our college-based courses. Students attended both our day school and Hybrid programmes on campus throughout the financial year. The ministry had appointed a Charis Lead Director commencing on 1st July 2022 to supervise the bible colleges and distance learning courses and to develop a strategy for growth after the Pandemic.

A total number of 178 students celebrated their successful completion of our college courses at the end of the school year in May 2024, with 84 students completing the first-year course 59 graduating from the second-year course and 35 finishing the third-year leadership programme. Whilst the emphasis of our Year One class is laying foundations for a successful Christian life and sowing seeds for students to discover their gifts and God's calling on their life, our Year Two programme is more oriented and designed to prepare students to minister the gospel of Jesus Christ to others. With our

REPORT OF THE TRUSTEES

Year Three class, we have developed a specific leadership programme which includes leadership and ministry training, as well as learning the business, legal, compliance and financial requirements of ministry. This proactively assists in the preparations of our students towards leadership positions in churches, business, workplaces in general, and in other Christian ministry enterprises and missions. Our students performed very well in all aspects of the courses offered. The Directors Training Programme had 8 students graduate from level 1 course. These courses are geared towards post third year graduates who desire to work for the ministry locally or be involved in working on new projects internationally. There were four students attend the DTP Internship Course Level 2, three of whom went onto become college directors this autumn, a great success for the programme's intentions.

Our Distance Education learning programme is offering several types of home-based courses, enabling students to study the first-year curriculum of Charis Bible College at their own pace from their home. Since May 2018, we are offering these life impacting teachings also on an i-pad tablet through an app called eCharis. We launched the new Charis Online course whereby students received the course modules electronically online rather than hard copy such as DVD/USB. This provides cost savings and provides the students with a better experience with excellence. We had 112 active students studying with Charis Bible College distance education during the year, with 34 students completing the course to date in 2024.

Charis Bible College UK maintains an integrated website offering a unified design feature for all our UK campuses, with more online application functions to increase awareness for potential students and the public. It provides detailed information of our Bible College events, conferences, and the courses we offer in various locations throughout the UK.

The Board of the Charity intends to open further Charis Bible Colleges in the United Kingdom in the future. To support this ongoing growth, a special Directors Training Programme (DTP) (Level 1) and Internship (Level 2) have been designed to train up and develop future leaders of new Charis Bible Colleges. The Charis Lead Director oversees these courses.

Outlook

The Charity does continue to seek to grow in its activities to advance the Christian faith through the faithful partnerships of an increasing number of people helping us to bring the Word of God to the public. We have throughout the operating year fulfilled many types of requests coming to us for prayer, Bible studies involvement, participation in online conferences/seminars/events, and requests for teachings and materials.

We are again preparing options to host our Grace and Faith Conference again in May 2025, which will be open to the public free of charge as normal. This will again be at a West Midlands local venue. We are continually assessing both the business and health environment for any new areas of possible contingency considerations as we plan towards this event. This October the International Global Ministers Conference will be broadcast from the USA Colorado headquarters campus to all English speaking AWM offices globally. Our UK and European based ministers were able to sign up for this through our UK registration page to view the live stream or watch the archives due to time difference. This is an exciting project unifying ministers globally as one body and will provide a time of refreshing and encouragement to all who attend digitally.

We have four bible colleges recommencing paid courses in September 2024, and distance learning courses offering a variety of learning experiences, including onsite day school and hybrid school, and several online options.

The trustees' aim is to increase the number of people who have awareness of the charity and its work. To reach this goal, we will use different formats, media, and technology advances that are available to us. The trustees will consider new initiatives and activities to achieve and further the objectives of the charity. This coming year we are intending to offer our usual onsite conferences, but also online conferences livestreamed from Colorado to enable people as big variety of options to listen to a variety of teachings as possible. The Colorado based ministry is developing a satellite TV network called Gospel Truth Network offering hundreds of hours of new ministry teachings, and TV shows weekly continually. This will build on the past success of the Gospel Truth TV online channel with broadcast via satellite on TV networks.

The charity launched a legacy programme in August 2018 as part of its funding activities, giving partners and friends of the ministry the opportunity to provide a long-lasting legacy in supporting the charity's endeavour to advance the Christian faith and reach more people to know and receive the life-transforming good news of the gospel of Jesus Christ. We think this will grow and develop further in the future as supporters consider these options.

The Board of the Charity always recognises the high importance of a well-trained, motivated staff work force with a dynamic team spirit to help achieve its objectives. We therefore undertake an annual staff salary and benefit reviews and have enrolled its staff in a workplace pension scheme with National Employment Savings Trust (NEST). Leadership trainings locally and from Colorado are made available for staff, and on the job training and suitable seminars from various agencies are being used to enhance the skill set of our employees. Most of our staff have completed the DTP level 1 training course to develop their knowledge of the operations of the ministry and to build their leadership skills. Apart from a few remote workers, all staff have been phased back into onsite working.

REPORT OF THE TRUSTEES

Fundraising

The Charity is registered with the Fundraising Regulator, aware of its regulations and complies fully.

There have been no complaints in the year nor in the prior year.

Financial review

In this financial year the Charity achieved a surplus of £128,651 to be carried forward into the new financial year. Total income increased by 5.34% to £3,281,865; with £2,782,103 related to general activities and £499,762 to restricted activities. Expected increased student numbers, after Covid, at Charis Bible College led to an expected increase in tuition fees.

Total Expenditure for the year of £3,153,214 was an increase of 7.30% compared to the previous years' total of £2,939,459. The increased expenditure was partially due to inflation which saw an increase in prices, and the Publicity & TV costs spend increased costs for our ministry outreach. £2,723,028 related to general activities and £430,186 to restricted activities.

The charitable funds at the year-end were £2,432,969 divided into general funds of £854,822, designated funds of £945,925 and £632,222 of restricted funds.

Both income and expenditure normalised after very high inflation levels through the prior financial year. As inflation falls further to lower levels, we anticipate seeing donations rising again. Inflation was a prime factor in expenses for both electricity and heating bills and the cost of general expenses rising accordingly in the first half of the year.

Reserves

In line with the Charity Commission guidelines, the Board of Trustees define the Charity's free reserves as unrestricted assets, excluding those held as fixed assets, which are available to the Charity and to be expended at the Trustees' discretion in furtherance of any of the Charity's objectives, but which have not yet been spent, committed, or designated. The Board of Trustees confirm that the free reserves should be held at a minimum of £310,000 representing two months' salary, pension, and national insurance cost together with twelve months' payment obligations of long-term fixed commitments. At the end of the year free funds of £854,822 were available, which is more than consistent with the amount set as per the Charity's policy. Maintaining the level of free reserves will be a focus of the trustees for the current financial year.

Risk Management

The business risks of the Charity have been assessed, identified and measures set in place to cover these areas. The risks brought by the prior global pandemic, and then high inflation levels were identified and are risk assessed on an ongoing basis. All new policies and procedures are continually reviewed, and updated by managers, and then the board reviews. Due to the recent high inflationary living costs, we have been monitoring our income and expenditure very closely, identifying financial risks rising from these external circumstances and planning for contingencies. The contingency planning for all our operational activities throughout the charity has been ongoing. We will continue to scan the environment to risk assess, plan, adapt and change as required proactively as best we can. An ongoing major risk to the Charity is consistently maintaining a good level of funding for its income to be sufficient to meet all its obligations. To mitigate this risk the Charity has built up a very strong partner base with over 4000 pledge partners who give and support financially the cause of the Charity in support of its work. Further expansion of Charis Bible Colleges, and our distance education course options, with an increasing number of students this current year again will support incoming funds. The ongoing cost management systems assessments and adaptations, with an electronic approval procedure for expenditure items should help ensure the liquidity of the Charity to meet its obligations. Our partnership and donation income remained steady going up slightly. However, the reintroduction of onsite conferences and public events saw the events revenue increase which allowed us to reconnect with our supporters in person. This was a good outcome in the financial year. We do consider that the Charity has had a successful year in achieving the financial results that we have given after the recent global pandemic scenarios and inflationary challenges affected also by the war in Europe. We do expect at least the same levels of support in the coming year with modest increase as inflation falls again and will monitor our income and expenditure as we move forward. The student numbers have increased almost 35% bringing these funds up as well in the current year.

Every year, we continue in offering training courses to help combat against any future cyber security risk due to the increased levels of cyber threats worldwide. To mitigate this risk, the ministry continues with the multifactor authentication for logins to AWME websites such as AWMPass, Staff Intranet, etc. We continue to have in place a separate cyber insurance policy with increased limits of liability and better coverage in case of any potential cyber-attacks against us. All our current and new staff now annually partake in online IT security training that is conducted for all staff and volunteers. This has helped stay vigilant and prevent phishing, frauds and all-round knowledge of threat scenarios enabling us to remain vigilant every year.

REPORT OF THE TRUSTEES

Statement of responsibilities

The trustees, who are also the directors of Andrew Wommack Ministries – Europe for the purpose of company law, are responsible for preparing the Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then supply them consistently.
- follow applicable accounting standards, subject to any material departures disclosed and explained in financial statements.
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

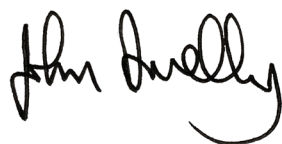
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Report of the Trustees has been prepared in accordance with the special provisions within Part 15 and section 414B(b) of the Companies Act 2006, relating to small entities.

Approved by the trustees on 14th November 2024 and signed on their behalf by



Mr John Donnelly
Chair of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

Opinion

We have audited the financial statements of Andrew Wommack Ministries – Europe (the ‘charity’) for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 30 June 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group’s and the parent charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

Opinions on other matters prescribed by the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to employment regulation and fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, inappropriately shifting the timing and basis of revenue recognition, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to fund accounting, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.


David Hoose (Nov 28, 2024 14:39 GMT)

David Hoose (Senior Statutory Auditor)
for and on behalf of Forvis Mazars LLP
Chartered Accountants and Statutory Auditor
First Floor
Two Chamberlain Square
Birmingham B3 3AX

Date: Nov 28, 2024

ANDREW WOMMACK MINISTRIES - EUROPE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2024

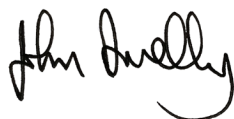
	Notes	General funds £	Restricted funds £	Total 2024 £	General funds £	Restricted funds £	Total 2023 £
INCOME FROM							
Donations	3	780,198	402,022	1,182,220	844,768	341,561	1,186,329
Charitable activities:							
Partnership programmes	4	1,173,966	-	1,173,966	1,100,215	-	1,100,215
Sales	4	121,071	-	121,071	250,630	-	250,630
Charis Bible College fees	4	623,938	97,740	721,678	455,924	65,971	521,895
Other trading activities	5	74,055	-	74,055	53,091	-	53,091
Investments	6	8,875	-	8,875	3,225	-	3,225
TOTAL INCOME		2,782,103	499,762	3,281,865	2,707,853	407,532	3,115,385
EXPENDITURE ON							
Raising funds		137,671	-	137,671	144,633	-	144,633
Charitable activities							
Sales		89,126	-	89,126	82,137	-	82,137
Charis Bible College expenditure		552,645	115,169	667,814	589,019	64,140	653,159
Relating to evangelism and furtherance of the gospel		1,896,670	315,017	2,211,687	1,757,205	253,876	2,011,081
Other		46,916	-	46,916	48,449	-	48,449
TOTAL EXPENDITURE	7	2,723,028	430,186	3,153,214	2,621,443	318,016	2,939,459
NET INCOME AND MOVEMENT IN FUNDS		59,075	69,576	128,651	86,410	89,516	175,926
RECONCILIATION OF FUNDS							
Total funds brought forward		1,741,672	562,646	2,304,318	1,655,262	473,130	2,128,392
TOTAL FUNDS CARRIED FORWARD		1,800,747	632,222	2,432,969	1,741,672	562,646	2,304,318

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities. The notes on pages 15 to 26 form part of these financial statements.

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	11		<u>945,925</u>		<u>978,132</u>
CURRENT ASSETS					
Stocks	12	61,364		63,006	
Debtors	13	335,399		376,292	
Cash at bank and in hand		<u>1,489,050</u>		<u>1,200,595</u>	
		1,885,813		1,639,893	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	14	<u>(398,769)</u>		<u>(313,707)</u>	
NET CURRENT ASSETS			<u>1,487,044</u>		<u>1,326,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,432,969</u>		<u>2,304,318</u>
NET ASSETS			<u><u>2,432,969</u></u>		<u><u>2,304,318</u></u>
FUNDS					
General funds	15		854,822		763,540
Designated funds	15		945,925		978,132
Restricted funds	16		<u>632,222</u>		<u>562,646</u>
			<u><u>2,432,969</u></u>		<u><u>2,304,318</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Trustees on 14th November 2024 and signed on their behalf by:



Mr John Donnelly
Chair of Trustees

The notes on pages 15 to 26 form part of these financial statements.

		2024	2023
	Note	£	£
Cash flows from operating activities			
Net cash from operating activities	20	307,460	120,579
Cash flows from investing activities:			
Purchase of tangible fixed assets		(19,005)	(7,733)
Net cash used in investing activities		(19,005)	(7,733)
Change in cash and cash equivalents in the year		288,455	112,846
Cash and cash equivalents brought forward		1,200,595	1,087,749
Cash and cash equivalents carried forward		1,489,050	1,200,595

The notes on pages 15 to 26 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with "Accounting and Reporting by Charities; the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 and applicable accounting standards, the Companies Act 2006 and the Financial Reporting Standard 102. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Going concern

Andrew Wommack Ministries Europe operates as a going concern and the Trustees are of the view that it will continue to do so for the foreseeable future.

Income

Donations that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement;

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. A liability is recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure includes any VAT which cannot be fully recovered:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. allocating property costs by areas, or per capita, staff costs by the time spent and other costs by their usage.

Fund accounting

- General funds are unrestricted funds available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

1 ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	over 50 years
Freehold buildings refurbishment	over 9 years
Computer and other equipment	over 4 years
Fixtures and fittings	over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on the selling price of the books for resale.

Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the dates of the transactions or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. All resulting exchange rate differences are included in the net outgoing resources.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The estimates and assumptions have no material impact on the carrying amounts of assets and liabilities within the accounts.

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the Trustees in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year, are deemed to be in relation to the depreciation rates of tangible fixed assets and are discussed above.

The areas where these judgements and estimates have been made include the following for the group:

- Depreciation and residual values

The Trustees have reviewed the asset lives and associated residual values of all tangible fixed asset classes, and have concluded that the asset lives and residual values are appropriate.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

2 LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3 INCOME FROM DONATIONS

	Unrestricted £	2024 Restricted £	Total £	2023 Total £
Donations				
World Outreach	-	86,652	86,652	104,733
World Outreach French Region Fund	-	-	-	1,776
Rest of the World Translation	-	8,988	8,988	9,208
UK Building Fund (Building)	-	45,819	45,819	47,244
USA Foundation Builder (Building)	-	206,629	206,629	111,302
God TV	-	21,685	21,685	22,994
Uganda Outreach	-	9,707	9,707	14,739
Grace and Faith Appeal	209,763	-	209,763	237,735
Rest Fund	-	7,399	7,399	7,206
US Grace Partnership Fund	-	4,499	4,499	4,772
Sturman Building Project	-	200	200	-
Charis Bible College donations and offerings	124,559	-	124,559	107,265
Abundance fund	26,072	-	26,072	27,140
General donations	419,804	-	419,804	472,628
Woodland Park Outbuildings	-	8,673	8,673	10,069
Mexico 22 WO	-	593	593	7,315
Charis AWMi	-	500	500	-
Scholarship Fund	-	678	678	-
Spanish Broadcasting Fund	-	-	-	203
Total donations	780,198	402,022	1,182,220	1,186,329

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	2024 Restricted £	Total £	2023 Total £
Partnership Programmes				
Partnership: Grace	1,086,184	-	1,086,184	1,009,161
Partnership: LFT	30,613	-	30,613	31,284
Partnership: Other	39,522	-	39,522	42,140
Partnership: College	17,647	-	17,647	17,630
	<u>1,173,966</u>	<u>-</u>	<u>1,173,966</u>	<u>1,100,215</u>
Sales				
Book sales and other ministry products	121,071	-	121,071	250,630
	<u>121,071</u>	<u>-</u>	<u>121,071</u>	<u>250,630</u>
Charis Bible College Fees				
Student fees	469,047	97,740	566,787	404,471
Correspondence course	154,891	-	154,891	117,424
	<u>623,938</u>	<u>97,740</u>	<u>721,678</u>	<u>521,895</u>
Total	<u>1,918,975</u>	<u>97,740</u>	<u>2,016,715</u>	<u>1,872,740</u>

5 INCOME FROM TRADING ACTIVITIES

	2024 £	2023 £
Royalties received	-	1,437
Café income	8,920	4,586
Other income	65,135	47,068
	<u>74,055</u>	<u>53,091</u>

6 INCOME FROM INVESTMENTS

	2024 £	2023 £
Interest receivable from bank accounts and short term deposits	<u>8,875</u>	<u>3,225</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

7 TOTAL EXPENDITURE

	Direct costs £	2024 Support costs £	Total costs £	2023 Total costs £
Costs of raising funds				
Costs of raising donations income	137,671	-	137,671	144,633
	<u>137,671</u>	<u>-</u>	<u>137,671</u>	<u>144,633</u>
Charitable activities				
Sales	89,126	-	89,126	82,137
Charis Bible College Costs	656,736	11,078	667,814	653,159
Other Evangelical Expenditure	2,010,343	201,345	2,211,688	2,011,081
Governance costs	46,915	-	46,915	48,449
	<u>2,803,120</u>	<u>212,423</u>	<u>3,015,543</u>	<u>2,794,826</u>
Total expenditure	<u>2,940,791</u>	<u>212,423</u>	<u>3,153,214</u>	<u>2,939,459</u>

2024
£

2023
£

Analysed support costs consist of the following:

Administration costs	154,356	143,878
Premises costs	58,067	56,335
	<u>212,423</u>	<u>200,213</u>

2024
£

2023
£

Other direct costs include:

Auditor's remuneration:

- Charity external audit	19,241	18,325
- Other costs	6,085	5,425

Other support costs include:

Depreciation (note 11)	<u>49,666</u>	<u>52,723</u>
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

8 STAFF COSTS

	2024	2023
	£	£
Wages & salaries	1,156,601	1,135,161
Social security costs	96,449	89,632
Pension costs	23,762	22,873
	<u>1,276,812</u>	<u>1,247,666</u>

No employee earned £60,000 per annum, or more (2023: £nil). Unpaid pension contributions as at 30 June 2024 were £4,608 (2023: £4,545).

The average number of employees during the period was as follows:

	2024	2023
	Number	Number
Management	16	14
Administration	36	38
	<u>52</u>	<u>52</u>

Salary, Employers NI and pension contributions paid to key management personnel were £510,996, £51,155 and £11,157 respectively (2023 - £456,822, £45,600 and £10,173).

There were no statutory termination payments made in the year (2023: £6,610) (2023: 2 employees).

9 TAXATION

The company has no liability to corporation tax for the year ended 30 June 2024.

10 TRUSTEES

Total Trustee expenses reimbursed during the year ended 30 June 2024 were £3,501 (2023: £3,716) to two Trustees (2023: Two). These relate to travel, accommodation and email connectivity.

None of the Trustees have been paid any remuneration.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

11 TANGIBLE FIXED ASSETS

	Land £	Freehold buildings £	Computer and other equipment £	Fixtures and fittings £	Total £
Cost					
At 1 July 2023	300,000	961,154	170,534	137,242	1,568,930
Additions	-	-	16,024	2,981	19,005
Disposals	-	-	(29,307)	(1,757)	(31,064)
Asset transfer			6,144	(6,144)	-
At 30 June 2024	<u>300,000</u>	<u>961,154</u>	<u>163,395</u>	<u>132,322</u>	<u>1,556,871</u>
Depreciation					
At 1 July 2023	-	307,707	150,596	132,495	590,798
Charge for the year	-	34,676	12,531	2,459	49,666
Depreciation on disposals	-	-	(27,761)	(1,757)	(29,518)
Depreciation on transfer			6,144	(6,144)	-
At 30 June 2024	<u>-</u>	<u>342,383</u>	<u>141,510</u>	<u>127,053</u>	<u>610,946</u>
Net book value					
At 30 June 2024	<u>300,000</u>	<u>618,771</u>	<u>21,885</u>	<u>5,269</u>	<u>945,925</u>
At 30 June 2023	<u>300,000</u>	<u>653,447</u>	<u>19,938</u>	<u>4,747</u>	<u>978,132</u>

12 STOCKS

	2024 £	2023 £
Finished goods	<u>61,364</u>	<u>63,006</u>

13 DEBTORS

	2024 £	2023 £
Trade debtors	203,658	223,076
Other debtors	71,500	91,843
Prepayments	60,241	61,373
	<u>335,399</u>	<u>376,292</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	152,949	96,494
Other creditors	4,608	4,545
Accruals	154,125	155,586
Other taxes and social security	23,205	20,188
Deferred income	63,882	36,894
	<u>398,769</u>	<u>313,707</u>

15 UNRESTRICTED FUNDS

At 30 June 2024 the unrestricted funds of the Charity totalled £1,800,747 (2023: £1,741,672) of which £945,925 is held as designated fixed assets (2023: £978,132), leaving free reserves of £854,822 (2023 of £763,540).

16 RESTRICTED FUNDS

The movements on the restricted funds of the charity were as follows:

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Charis Bible College Scholarship	14,661	14,863	(11,838)	17,686
Charis Dumfries Mission	8,576	6,190	(5,329)	9,437
Charis Walsall Mission	67,548	62,261	(81,386)	48,423
Charis Belfast Mission	11,476	-	-	11,476
World Outreach	186,699	85,730	(33,677)	238,752
Translation Fund	24,954	8,988	(17,857)	16,085
UK Building Fund (Building)	186,844	45,819	(7,318)	225,345
USA Foundation Builder (Building)	-	206,629	(206,629)	-
God TV	-	21,685	(18,557)	3,128
Uganda Outreach	-	9,707	(9,707)	-
Other Restricted Donations	1,231	-	-	1,231
Rest Fund	-	7,399	(7,399)	-
US Grace Partnership Fund	-	4,499	(4,499)	-
Sturman Building project Fund	-	200	(200)	-
Woodland Park Outbuildings Fund	-	8,673	(8,673)	-
Charis Exeter Mission	-	6,376	(5,716)	660
Charis Exeter Scholarship	7,773	50	(900)	6,923
World Outreach French Region Fund	2,815	922	-	3,737
Charis Dumfries Scholarship	6,223	-	-	6,223
Charis Yorkshire Scholarship	10,198	-	(180)	10,018
Charis Yorkshire Mission	13,456	8,000	(9,821)	11,635
Mexico 22 WO	19,489	593	-	20,082
Charis UK Scholarship Fund	500	-	-	500
Charis AWMi	-	500	(500)	-
Spanish Broadcasting Fund	203	678	-	881
	<u>562,646</u>	<u>499,762</u>	<u>430,186</u>	<u>632,222</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

16 RESTRICTED FUNDS (continued)

Mission Funds

The Charis Bible College Mission funds represent monies received in support of student mission trips.

World Outreach Fund

The World Outreach fund represent monies earmarked for the World Outreach project which funds Charis extension colleges, including translation projects and conferences.

The Translation Fund

The Translation fund represents monies earmarked for general translations.

UK Building Fund (Building)

UK Building Fund (Building) represents monies raised in support of the purchase and refurbishment of the charity's freehold premises.

Charis Bible College Scholarship Fund

The Charis Bible College Scholarship fund is for the funding of Bible College Scholarships.

USA Foundation Builder (Building) Fund

The USA Foundation Builder (Building) fund represents monies raised in support of the cost of the expansion of the Charis Bible College Woodland Park, Colorado facility.

God TV Fund

The God TV fund represents monies donated to finance broadcasting on the God Channel.

Uganda Outreach Fund

The Uganda Outreach fund represents monies raised for general outreach in Uganda.

Rest Fund

The Rest Fund represents monies donated by partners that allows and enables directors of Andrew Wommack Ministries Offices worldwide and missionaries to take time off to recuperate when needed.

US Grace Partnership Fund

The US Grace partnership Fund represents donations that are received by the UK office for the general expenses of the US offices.

Sturman Building project Fund & Woodland Park Outbuildings Fund

These funds represents monies donated for the purchase of the Sturman property adjacent to the AWM Sanctuary property in Woodland Park, Colorado.

World Outreach French Region Fund

These funds are for Outreach work in the French speaking world.

Charis Dumfries Scholarship

These funds are for tuition fees for students with financial hardships.

Charis Yorkshire Scholarship

Similarly, these are to help students clear their student fees owing due to financial hardships.

Mexico 22 WO

These funds are for Outreach work in Mexico.

Charis UK Scholarship Fund

The Charis UK Scholarship Fund is for Correspondence and eCharis students' fees scholarship.

Charis AWM

These Funds are for Charis in Colorado.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

Spanish Broadcasting Fund

These funds are for broadcasting the Gospel to the Spanish Speaking World.

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 30 June 2024 are represented by:				
Tangible fixed assets		945,925	-	945,925
Current assets	1,253,591	-	632,222	1,885,813
Creditors: amounts falling due within one year	(398,769)	-	-	(398,769)
Total net assets at 30 June 2024	854,822	945,925	632,222	2,432,969
	General funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 30 June 2023 are represented by:				
Tangible fixed assets	-	978,132	-	978,132
Current assets	1,077,247	-	562,646	1,639,893
Creditors: amounts falling due within one year	(313,707)	-	-	(313,707)
Total net assets at 30 June 2023	763,540	978,132	562,646	2,304,318

18 RELATED PARTY TRANSACTIONS**Name of related party**

Andrew Wommack Ministries Incorporated.

Nature of relationship

4 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Incorporated - Andrew Wommack, Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year AWME transferred net funds to AWMI of £401,277 (2023: £230,159), made sales to AWMI totalling £19,313 (2023: £23,579) and AWME had purchases of £19,438 (2023: £41,855). The transfer of funds arises because of grants and donations initially received by AWME, but which relate to specific charitable funds managed within AWMI. As of 30th June 2024, £29,207 was due to AWMI and £13,081 was owed from AWMI (2023: £2,257 was due from).

Name of related party

Andrew Wommack Ministries South Africa.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries South Africa, to include Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year £972 was invoiced to AWM South Africa (2023: nil). There were no purchases from AWME South Africa during the year (2023: nil). As at 30th June 2024 there was £2,484 (2023: £1,512) outstanding from AWME South Africa.

ANDREW WOMMACK MINISTRIES - EUROPE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

Name of related party

Andrew Wommack Ministries Germany.

Nature of relationship

4 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Germany, to include Jamie Wommack, Billy Epperhart, Michael Pickett and Klaus-Dieter Gruber.

Transactions and balances

AWME made sales of translation work to AWM Germany of £2,974 (2023: £80,731). AWME made purchases totalling £2,227 (2023: £2,227). As of 30th June 2024, £876 (2023: £27,966) was due from AWM Germany.

Name of related party

Andrew Wommack Ministries Uganda.

Nature of relationship

2 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Uganda, to include Michael Pickett and Billy Epperhart.

Transactions and balances

There were no transactions during the year or prior year. As at 30th June 2024 and 30th June 2023 no balances were due to or from Andrew Wommack Ministries Uganda.

Name of related party

Andrew Wommack Ministries Canada.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Canada, to include Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year AWME invoiced translation and translations recharged work to AWM Canada worth a total of £111,319 (2023: £336,098). There were no purchases from AWM Canada during the period. As of 30th June 2024, there is £154,206 (2023: £155,850) outstanding from AWME Canada.

Name of related party

Andrew Wommack Ministries Australia.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also a director of Andrew Wommack Ministries Australia, to include Billy Epperhart, Mike Pickett and Klaus-Dieter Gruber.

Transactions and balances

During the year AWME invoiced Australia £972 (2023: £1,170) and made purchases of £7,017 (2023: £63,502). As of 30th June 2024, a net of £2,260 was due from Australia.

Name of related party

Andrew Wommack Ministries Netherlands.

Nature of relationship

3 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Netherlands – Billy Epperhart, Michael Pickett, & Klaus-Dieter Gruber.

Transactions and balances

There were invoiced sales of £1,702 during the period (2023: £1,906) to the Netherlands and £nil purchases (2023: £nil). As of 30th June 2024, £4,794 was due from AWM Netherlands.

Name of related party

Andrew Wommack Ministries Hong Kong.

Nature of relationship

2 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Hong Kong – Billy Epperhart & Michael Pickett.

Transactions and balances

During the year AWME made sales of £2,043 (2023: nil) to AWM Hong Kong. There were no purchases from AWM Hong Kong (2023: nil) . As of 30th June 2024, £600 (2023: £196) was due from AWM Hong Kong.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

Name of Related Party

Andrew Wommack Ministries France.

Nature of Relationship

4 Directors of Andrew Wommack Ministries-Europe, were also a director for Andrew Wommack Ministries France – Jamie Wommack, Billy Epperhart, Mike Pickett & Klaus Dieter-Gruber.

Transactions and Balances

During the year we had sales to AWM France valued at £4,692 (2023: £3,816). There were purchases of £3,496 from France during the year (2023: £4,894). As at 30th June 24, a balance of £6,546 was due from AWM France (2023: £4,049).

Name of Related Party

Andrew Wommack Ministry – Italy.

Nature of Relationship

2 Directors of Andrew Wommack Ministries- Europe are also Directors of AWM Italy – Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year there were sales of £1,685 (2023: £1,608) to Italy. There were purchases of £739 from AWM Italy during the year (2023: £nil). As at end of June 2024 £1,506 was due from AWM Italy.

Name of Related Party

Andrew Wommack Ministries Hungary.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM France - Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year we had invoiced £1,410 (2023: £235) to AWM Hungary. There were no purchases from AWM Hungary, and as of 30th June 2024 there was £1,410 due from them.

Name of Related Party

Andrew Wommack Ministries Zimbabwe.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM Zimbabwe - Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year we had no transactions with Zimbabwe (2023: £nil), and nothing is outstanding between the two (2023: £nil).

Name of Related Party

Andrew Wommack Ministries Mexico.

Nature of Relationship

1 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM Zimbabwe - Mike Pickett.

Transactions and Balances

During the year we had invoiced AWM Mexico £1,155 (2023: £109). We had no purchases from Mexico during this period. As of 30 June 2024, we have £1,264 (2023: £109) due from Mexico.

Name of Related Party

Andrew Wommack Ministries India.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM India - Mike Pickett and Billy Epperhart

Transactions and Balances

During the year we had invoiced AWM India £972 (2023: £1,170). We had no purchases from India during this period. As of 30 June 2024, we have £2,142 (2023: £1,170) due from India.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

Name of Related Party

Andrew Wommack Ministries Switzerland.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM Switzerland - Mike Pickett and Klaus-Dieter Gruber.

Transactions and Balances

During the year we had invoiced AWM Switzerland £30 (2023: £855). We had no purchases from Switzerland during this period. As of 30 June 2024, we have £885 (2023: £855) was due from AWM Switzerland.

Name of Related Party

Andrew Wommack Ministries Lithuania.

Nature of Relationship

1 Director of Andrew Wommack Ministries-Europe, where also a Director of AWM Lithuania - Mike Pickett.

Transactions and Balances

During the year we had invoiced AWM Lithuania £600 (2023: £1,805). We had no purchases from Lithuania during this period. As of 30 June 2024, we have £1,622 (2023: £1,022) due from Lithuania.

19 Financial Commitments

The charity had the following operating lease commitments based on minimum lease payments:

Land and Buildings

	2024 £	2023 £
Within one year	66,276	46,800
Within two to five years	-	-
In over five years	-	-
	<u>66,276</u>	<u>46,800</u>

20 Reconciliation of net movement in funds to net cashflow from operating activities

	2024 £	2023 £
Net income for the year (as per Statement of Financial Activities)	128,651	175,926
Adjustment for:		
Depreciation	49,666	52,723
Loss on disposal of tangible assets	1,546	439
(Increase) / Decrease in stocks	1,642	(5,106)
Increase in debtors	40,893	(181,592)
Increase in creditors	85,062	78,189
Net cash provided by operating activities	<u>307,460</u>	<u>120,579</u>

Accounts

Company Registration No. 06569927
Charity Registration No. in England and Wales 1124541
Charity Registration No. in Scotland SC047326

ANDREW WOMMACK MINISTRIES - EUROPE

Annual Report and Financial Statements

Year ended 30 June 2023

ANDREW WOMMACK MINISTRIES - EUROPE

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ANDREW WOMMACK MINISTRIES - EUROPE

COMPANY INFORMATION

COMPANY REGISTRATION NUMBER

06569927

CHARITY REGISTRATION NUMBER

1124541

CHARITY REGISTRATION NUMBER IN SCOTLAND

SC047326

TRUSTEES AND DIRECTORS

A Wommack
J Wommack
J Donnelly (Chair)
K Gruber
B Epperhart
M Pickett

MANAGING DIRECTOR AND COMPANY SECRETARY

D Burns

REGISTERED OFFICE

Grace International Centre
Leamore Lane
Walsall
WS2 7PS

AUDITOR

Mazars LLP
First Floor
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B3 3AX

BANKERS

Barclays Bank plc
The Bridge
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WS1 1LR

Ulster Bank plc
37 High Street
Carrick Fergus
Co Antrim
BT38 7AN

Lloyds Bank plc
121-125 High Street
Bloxwich
Walsall
WS3 3JG

Bank of Scotland
27 Marchfield Avenue
Dumfries
Dumfriesshire
DG1 1GQ

SOLICITORS

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

ANDREW WOMMACK MINISTRIES - EUROPE

REPORT OF THE TRUSTEES

The trustees present their report and accounts for the year ended 30 June 2023.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

Structure, governance, and management

Andrew Wommack Ministries - Europe (AWME) is a company limited by guarantee and has no share capital. The governing document of the company is the Articles of Association (as amended on 12 July 2016 and special resolution dated 26th January 2022). AWME was Incorporated on 18 April 2008 in England and Wales.

In view of the establishment and expansion of other Andrew Wommack Ministry Offices in Europe, the primary focus of the Charity is the region of the United Kingdom of Great Britain and Northern Ireland.

The trustees, who are also the directors for the purpose of company law, and who also served during the year are listed on page 1.

The current trustees have the power to appoint new trustees who are chosen from people already well known to the charity. All new trustees are required to follow an induction programme approved by the board and they, as well as existing board members, can access external training courses, seminars, and workshops. The Company Secretary will also take regular external training courses.

There is an annual review of remuneration for the key management staff undertaken by the Board and set accordingly. As a benchmark for this setting of salaries, we observe the remuneration in other comparable charities, other Christian organisations, as well as considering the current financial situation of the Charity.

Relationship with other charities

The Charity has a very close working relationship with Andrew Wommack Ministries Incorporated in the USA. Andrew Wommack Ministries Incorporated (AWMI) agreed for the Charity to have the right to use the names, logos and other intellectual property of AWMI. This includes the right to use these in the form of teaching, printing, production and sale of all materials in formats such as books, CD, DVD, USB teachings, study guides, all Charis Bible College teaching materials, through a licensing agreement.

The Charity also supports other charities, outreaches, local evangelism, and Bible study groups in the United Kingdom and worldwide.

Public Benefit

The trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance 'The Advancement of Religion for the Public Benefit' as amended and consider that the Public Benefit test has been met.

Objectives and policies

The Charity "Andrew Wommack Ministries – Europe" exists to advance the Christian faith for the benefit of the public and serves the public by providing the teaching on the Gospel of Jesus Christ to anyone and everyone, regardless of their ability to pay. Methods employed include distribution of written materials in form of books and other formats, audio CD, DVD, USB; conferences and meetings and a website, along with other internet media and television programmes on Christian broadcasting channels through AWMI.

It is a continuing long-term objective of Andrew Wommack to give free access to his teachings. Any household may request up to 12 CDs per calendar month, from an extensive catalogue, without any charge. Free downloads from the same catalogue can also be accessed via the website www.awme.net. The ministry has available mp3 teachings which can either be listened to online or downloaded without cost to listen to later.

The Charity in the financial year had four operational Charis Bible Colleges – in Dewsbury (now Yorkshire), Dumfries, Exeter, and Walsall, and a Distance Education programme where tuition fees are charged for courses. The Belfast College ceased operations in August 2022. We still reach out to Northern Ireland through Charis Bible Studies and pastoral relations activities. The charity also offers online access to the paid bible college courses.

Review of development, activities, and achievements, including plans for future periods

The 2022/23 Financial year was one of significant economic challenge across all organisations in the UK with strong inflationary pressures affecting both incomes and expenditures in most all industry and charitable sectors. To avoid the financial challenges to the UK Ministry, at AWME we concentrated our efforts on developing a growth strategy, and cost saving endeavours and fundraising efforts. We organised several onsite events and acquisition campaigns for partners and

ANDREW WOMMACK MINISTRIES - EUROPE

REPORT OF THE TRUSTEES

students. We reviewed all our existing contracts and licensing activities, and strongly managed expenditure items, removing unnecessary items. Our internal Purchase Order system is well established, and proper procedures are followed for all expenditure. These efforts enabled us to continue with our normal activities and end the year in a strong financial position.

The UK ministry was again able to hold live public onsite events again in the financial year. This started in October 2022 with Andrew Wommack ministering at an event in London with at a large conference venue. This was a full house event in central London with over 1500 people in attendance. After this successful ministry event our ministry team travelled to Walsall for our Ministers conference. We had full capacity at our headquarters venues with over 430 pastors, ministers and leaders coming from all parts of the UK, Ireland, Europe and Africa to attend. Andrew Wommack hosted the event in person at our Walsall hq alongside Pastor Bob Yandian. This was a tremendous time of ministry, refreshing, with new relationships and fellowship developing, and with Kingdom connections made. Our AWMi CEO Billy Epperhart travelled with Mr Wommack and hosted a Business Summit after the Ministers Conference on the 3rd and 4th of November. This was a paid event and fully attended with 93 delegates in attendance. We had several internal Partners events throughout the year where we invited our partners and financial supporters to attend our Walsall HQs to meet our staff, be encouraged and have a tour of the facility hearing testimonies and reports from our activities. These were both well received and very well attended.

We had our first Annual Grace and Faith Conference onsite with delegates attending in person since the end of the pandemic. This time it was at the NEC venue in Birmingham and a slightly different date. This was moved to the first weekend in June rather than the customary last bank holiday in May due to the Kings Coronation. We saw a fantastic attendance of on average between 1100-1300 people per day over the three-day event. We reported substantial numbers of engagements with the delegates with 33 people applying for college, 98 people becoming partners, 80 people attending our ARMI ministers meeting expressing interest to join and more.

The Charis Bible Colleges were also able to hold some on-site events, such as Summer Schools, Charis Open Days, Healing is Here across all locations throughout the academic year. These onsite events were very well attended and rebuilt both pre-pandemic and new people relationships and lead to an increased awareness of the college courses and subsequent increase in student applications for the following year 2023-2024.

Our Charis Bible Colleges focused predominantly on sending students on UK-based mission trips with some small European trips from January 2023. The Scottish college based in Dumfries was able to send one mission trip to Norway, whilst Exeter sent a team to Bulgaria. There was a total of 10 missions' trips across all 4 colleges in the year.

The income of the charity remained very stable during the pandemic and more recently the impact of global inflation has been felt across all sectors in the UK, including the charity sector. In the financial year 2022-23 year we did see a drop in the number of students attending our courses with many deferring due to uncertainty caused by both Covid 19 factors, and more recently inflation as high as 12-14% percent at times. Food inflation was up to 16-18% at times, and we observed a decrease in our donations although our partnership income remained very stable. The charity was able to keep all staff employed even with inflationary issues. The leadership and board were keeping watchful eyes on the income and expenditures of the ministry and meeting often to discuss strategy in combatting rising prices across activities. A proactive engagement strategy evolved with a cost cutting measures which seen the financial year finish well. The staff have retained a healthy work ethic, a great attitude and continually demonstrated flexibility and resilience in adapting to a significantly changed societal, personal, and economic business environment. Our employee turnover rate over the financial year was only 17%. The average employee turnover rate in the UK is expected to rise up to 35.6% on average in 2023.

The proactive Charis marketing and engagement strategy has seen a dramatic increase in student numbers rise from 138 across all colleges in 22-23, to 190+ in the present year 23-24. This alongside 100+ distance education students have the ministry back towards almost 300 students, a tremendous success.

The Charity does continue to seek to grow in its activities to advance the Christian faith through the faithful partnerships of an increasing number of people helping us to bring the Word of God to the public. We have throughout the year fulfilled many requests coming to us for prayer, Bible studies, and participation in online conferences/seminars, teachings, and materials. The meeting of such needs as these will remain our focus in the future. As mentioned, we started onsite events in the year and welcomed back our in-person Ministers Conference in late October 2022, followed by the International Business Summit in November 2022. Over 420 ministers attended the Ministers meetings in October, which was a free event for ministers only, and over 90 delegates attended our paid Business Summit. We also had a Partners Day onsite in July 2022 and recently celebrated 25 years of Charis Bible college in the U.K. onsite as well, both very well attended by supporters, partners, and alumni of the ministry. There were open days in March, and a Healing is Here Conference in April /May with over 400 delegates attending across multiple locations in person. This led to our Grace and Faith Conference which took place at the National Exhibition Centre in Birmingham with over 1800 people attending. This was a tremendous success as mentioned earlier. We look forward to having this again in May 2024.

Although no further national lockdowns were introduced over the last financial year, the leadership team at the ministry worked closely with the board, scanning the environment, and ensuring the continuity of all business operations under any

REPORT OF THE TRUSTEES

potential change of pandemic plans and restrictions. Risk assessments are prepared and monitored throughout the year and preparations are pending for any future instances. Lessons learned from previous pandemic years ensured smoothness of operations in all ministry areas from phonelines, finances, production to college and directors training provision. All staff now have laptops and software needed to work from home, should the need arise again at any time in the near or far future. The ministry remains at a state of readiness to work from home if required.

Andrew Wommack's daily Gospel Truth programmes that air 5 days per week from Monday to Friday, continue to be broadcast by AWMI globally on God TV, Daystar, TBN, Revelation in both the UK/Europe, among others. This television outreach enables the work of the ministry to be potentially accessible to over 5 billion people globally.

The international and local ministry presence on social media platforms, maintained by the office in Colorado, are of increasing importance to our UK Charity. During the year, our international social media accounts continued to grow in reach with over 1.2 million "followers" on Facebook, to over 85,500 followers on Twitter, over 245,000 on Instagram, over 411,000 likes on Twitter 'X' and increased to over 268,000 subscribers on our YouTube channel. There are thousands of hours of valuable content available to watch and interact with on all these platforms. We are on other social media streams such as Pinterest, and Vimeo maintain a smaller but growing number of followers. Conferences and daily Bible Studies by Andrew Wommack are being streamed live on Facebook, YouTube, and websites, such as Gospel Truth TV. These activities generate great interest and engagement for teaching resources, partnerships, and student applications for courses. The ministry has developed an online TV media platform called Gospel Truth TV: www.gospeltruth.tv. This platform hosts many of our global conferences, daily bible studies programmes, Gospel Truth daily TV shows and other teachers of the Gospel. This will be increasingly used for online events alongside Facebook. Going forward the ministry is looking at establishing its own satellite tv channel.

Our UK website, www.awme.net received on average of 31,256 visitors and 45,534 page views each month, reading free articles, viewing TV programmes and finding out more about Charis Bible College programmes to study. Any visitors can choose to download both free audio and video files, to purchase products in our online shop, as well as starting partnerships and making donations. All our website and social media channels are continually evaluated and developed as we seek to increase the availability of free teachings on the Gospel of grace through Jesus Christ on various platforms that are accessible to everyone.

Throughout the UK region, we continue to seek opportunities to minister the Gospel to those in need. We seek to deepen our relationship with our partner base, as well as ministers and churches, to share the vision of reaching out to people with the good news of the Gospel. We held our first onsite Partners Day for over three years onsite in July 2022 with 90 partners in attendance where we give an overview of ministry activities and praise reports, we had a time of fellowship, worship, prayer and encouragement. Another Partners Day took place onsite in November 2022. We have also started Partner Zoom calls and will continue with these outreaches.

The charity internationally proactively reaches out to its partners and supporters via phone calls and by offering them free books for themselves and families/friends.

The Helpline we are operating, received 17,396 calls during the year, which averages 68 calls per working day. These calls included requests for prayer, with many people being helped to access the healing power of God for physical, emotional, and circumstantial difficulties, and others being encouraged through sharing the Word of God. Letters and emails for prayer requests, and questions, were prayed over, and many more people were helped and encouraged as our Encouragement department responded to all these differing questions. With all the necessary technological solutions in operation, our Helpline continues to work from home to receive late evening calls. This enables the main office phone centre to open at 8:30am, and close at 5:30 pm, whilst our phone minister teams continue to answer calls from home until 9.00pm from Monday to Friday.

Throughout the financial year the charity supplied 24,589 products free of charge, mainly in form of CDs, but also in DVD and written formats. Almost every audio teaching in our catalogue is available for download from our website, making public access free and easy. E-books, books, study guides, CD, DVD albums, USBs and many other teaching products are available to be purchased on our website, both in English and other languages.

Many audio mp3 teachings can be downloaded for free from our website and to date the UK website regularly has on average of almost 5,000 downloads per month. This sees an average of 60,00 downloaded items free of charge per year.

The World Outreach Translations Department continues to expand increasing its translations support for other International AWM Offices and Charis Bible Colleges by providing translation and media services. Gospel Truth TV programming has been translated and then broadcast in Germany, Russia, Italy and France. The French office is growing and receiving both logistical and financial support from the UK operations. The French project is a continuing collaboration between multiple AWM offices, including France, Canada, South Africa, Democratic Republic of the Congo and the UK, which allows the ministry to serve and reach a large majority of the French speaking world. The UK World Outreach Translations Department is involved with leading and facilitating the teams who are translating the Charis Curriculum into French. The first year is completed and the first French school opened in September 2022 in Nice/France with 70 students. Our translations team now lead the project of translating Year 2 of the curriculum for the French speaking world.

REPORT OF THE TRUSTEES

The UK Translations team supports the translators and translation requirements for the Grace and Faith conferences that were live streamed around the Globe, using television livestream platform incorporating Zoom technology. The department continues to manage and facilitate multiple new translation projects for Charis Bible College curriculum courses materials, and foreign book translations. The UK Translations Team currently works across 52 language groups; this includes 35 languages in book publications, 14 languages in Charis courses, 47 languages in study guides (Discipleship Evangelism course) and is also broadcasting Gospel Truth TV shows in 10 languages across the globe including English.

Charis Bible College

Our UK Charis Bible Colleges in Walsall, Dewsbury, Dumfries, and Exeter had a good level of student attendance during the school year, with 138 students taking part in our college-based courses. Students attended both our day school and Hybrid programmes on campus throughout the financial year. The Belfast College had ceased operations by the 1st of August 2022. The ministry appointed a Charis Lead Director commencing on 1st July 2022 to supervise the bible colleges and distance learning courses and to develop a strategy for growth after the Pandemic. The goal was 10% growth, but we are pleased that we achieved over a 35% increase. We are very pleased that in the current academic year 23-24 the student numbers have recovered significantly towards pre-pandemic numbers with 190+ students across all 4 locations and 100 doing distance learning. We are greatly encouraged by the student number increasing enrolments at our courses and their commitment to studying the word of God.

As part of the strategy last year, we launched our new online application through our improved Charis Bible College UK website. The centralised online application form through (Active Campaign software) has proved a resounding success, enabling us to contact and track every applicant who fills in a form and/or shows interest in registering for a course at any of our locations. This led to a significantly observed increase in potential and actual student numbers for the academic year 2023-2024.

A total number of 138 students celebrated their successful completion of our college courses at the end of the school year in May 2023, with 38 students completing the first-year course, 58 graduating from the second-year course and 42 finishing the third-year leadership programme. We desire for the students to Find, Follow and Fulfil their relationship with God whilst studying their courses at college. Whilst the emphasis of our Year One class is laying foundations for a successful Christian life and sowing seeds for students to discover their gifts and God's calling on their life, our Year Two programme is more practically oriented and designed to prepare students to minister the gospel of Jesus Christ to others. With our Year Three class, we have developed a specific leadership programme which includes leadership and ministry training, as well as learning the business, legal, compliance and financial requirements of ministry. This proactively assists in the preparing of our students for leadership positions in churches, business, workplaces in general and in Christian enterprises and missions. Our students performed very well in all aspects of the courses offered. The Directors Training Programme had nineteen students graduate from level 1 course. These courses are predominantly geared towards post third year graduates who desire to work for the ministry locally or be involved in working on new projects internationally.

Our Distance Education learning programme is offering several types of home-based courses, enabling students to study the first-year curriculum of Charis Bible College at their own pace from their home. Since May 2018, we are offering these life impacting teachings also on an i-pad tablet through an app called eCharis. We launched the new Charis Online course whereby students received the course modules electronically online rather than hard copy such as dvd/usb. This saves on costs and provides the students a better experience with excellence. Several prior lapsed correspondence students have already transferred to this new format when we contacted them about it. We had 110 active students studying with Charis Bible College distance education during the year, with 42 students completing the course to date in 2023.

For pastors and ministers, AWMi has designed a special course entitled "Continuing Education for Ministers", giving participants an online access to a selected range of Charis Bible College courses. This course is offered as a scholarship for those ministers and pastors joining our international minister's association called the 'Association of Related Ministries International' (ARMI). This is administered from Colorado and open to UK applicants, some of whom have completed the course.

Charis Bible College UK maintains a website offering a unified design feature for all our UK campuses, with more online application functions to increase awareness for potential students and the public. It provides detailed information of our Bible College events, conferences, and the courses we offer in different locations throughout the UK. The college has made improvements in functionality and will receive a new website for the next calendar year, January 2024.

The Board of the Charity intends to open further Charis Bible Colleges in the United Kingdom. To support this growth, a special Directors Training Programme (DTP) (Level 1) and Internship (Level 2) have been designed to train up and develop future leaders of new Charis Bible Colleges. These courses are run by the DTP Training Manager who is also helping to develop DTP programmes in other locations outside the UK. In the academic year 20 students completed the

REPORT OF THE TRUSTEES

DTP level 1 and there were 4 students (non-staff members) who completed the DTP internship training. Level 1 is continual training in various leadership and ministry activities, level 2 is the supervised application of this training.

Outlook

We are already preparing options to host our Grace and Faith Conference again in May/June 2024, which will be open to the public free of charge as normal. This will again be at the NEC venue. We are assessing the business and health environment to observe if there will be any further Covid restrictions to consider. This year the International Ministers Conference will be broadcast from the USA Colorado campus to all English speaking AWM offices globally. Our UK and European based ministers will be able to sign up for this through our UK registration page to view the live stream or watch the archives due to time difference. This is an exciting project unifying ministers globally as one body and will provide a time of refreshing and encouragement to all whom attend digitally.

We have four bible colleges recommencing paid courses in September 2023, and distance learning courses offering a variety of learning experiences, including onsite day school and hybrid school, and several online options.

The trustees' aim is to increase the number of people who know about the charity and its work. To reach this goal, we will use different formats, media, and technology that are available to us. The trustees will consider new initiatives and activities to achieve and further the objectives of the charity. This coming year we are intending to offer our usual onsite conferences, but also online conferences livestreamed from Colorado to enable people as big variety of options to listen to a variety of teachings as possible. Therefore, our ministry offering free resources through conferences, availability of teaching programmes on TV, internet sites, radio in some areas, as well as social media will continue onwards. Access for the public of these teachings based on the Word of God are made available through our websites as they can be downloaded free of charge.

The charity launched a legacy programme in August 2018 as part of its funding activities, giving partners and friends of the ministry the opportunity to provide a long-lasting legacy in supporting the charity's endeavour to advance the Christian faith and reach more people to know and receive the life-transforming good news of the gospel of Jesus Christ. We think this will grow and develop further in the future.

The Board of the Charity always recognises the high importance of a well-trained, motivated staff force with a great team spirit to help achieve its objectives. We therefore undertake an annual staff salary and benefit reviews and have enrolled its staff in a workplace pension scheme with National Employment Savings Trust (NEST). Leadership trainings locally and from Colorado are made available for staff, and on the job training and suitable seminars from various agencies are being used to enhance the skill set of our employees. The majority of our staff have completed the DTP level 1 training course to develop their knowledge of the operations of the ministry and to build their leadership skills. Apart from a few remote workers, all staff have been phased back into onsite working.

Fundraising

The Charity is registered with the Fundraising Regulator, aware of its regulations and complies fully.

There have been no complaints in the year nor in the prior year.

Financial review

In this financial year the Charity achieved a surplus of £175,926 to be carried forward into the new financial year. Total income decreased by 0.6% to £3,115,385; £2,707,853 related to general activities and £407,532 to restricted activities. Expected decreased student numbers, due to Covid, at Charis Bible College led to an expected decrease in tuition fees, while donations decreased slightly, and partnership receipts maintained, over last years' income.

Total Expenditure for the year of £2,939,459 was a decrease of 1.8% compared to the previous years' total of £2,993,351. The decreased expenditure was mainly due to cost management strategy, and Publicity & TV costs spend decreased costs for our ministry outreach. £2,621,443 related to general activities and £318,016 to restricted activities.

The charitable funds at the year-end were £2,304,318 divided into general funds of £763,540, designated funds of £978,132 and £562,646 of restricted funds.

Both income and expenditure were affected by the very high inflation levels through the financial year. As inflation falls to lower levels, we anticipate seeing donations rising again. Inflation was a prime factor in expenses for both electricity and heating bills and the cost of general expenses rising accordingly. It is possible this may still have a knock-on effect in the current year with expected increases to electricity, gas prices and other inflationary measures. The ministry is aware and planning cashflow process to accommodate these issues.

Reserves

In line with the Charity Commission guidelines, the Board of Trustees define the Charity's free reserves as unrestricted assets, excluding those held as fixed assets, which are available to the Charity and to be expended at the Trustees' discretion in furtherance of any of the Charity's objectives, but which have not yet been spent, committed, or designated. The Board of Trustees confirm that the free reserves should be held at a minimum of £300,000 representing two months'

REPORT OF THE TRUSTEES

salary, pension, and national insurance cost together with twelve months' payment obligations of long-term fixed commitments. At the end of the year free funds of £763,540 were available, which is more than consistent with the amount set as per the Charity's policy. Maintaining the level of free reserves will be a focus of the trustees for the current financial year.

Risk Management

The business risks of the Charity have been assessed, identified and measures set in place to cover these areas. The risks brought by the prior global pandemic, and then high inflation levels were identified and are risk assessed on an ongoing basis. All new policies and procedures are continually reviewed, and updated by managers, and then the board reviews. Due to the recent high inflationary living costs, we have been monitoring our income and expenditure very closely, identifying financial risks rising from these external circumstances and planning for contingencies. The contingency planning for all our operational activities throughout the charity has been ongoing. We will continue to scan the environment to risk assess, plan, adapt and change as required proactively as best we can. We continually observe for any potential Pandemic scenarios developing quickly.

An ongoing major risk to the Charity is consistently maintaining a good level of funding for its income to be sufficient to meet all its obligations. To mitigate this risk the Charity has built up a very strong partner base with over 5000 pledge partners, increasing every year, who give and support financially the cause of the Charity in support of its work. Further expansion of Charis Bible Colleges, and our distance education course options, with an increasing number of students this current will support incoming funds. The ongoing cost management systems assessments and adaptations, with an electronic approval procedure for expenditure items should help ensure the liquidity of the Charity to meet its obligations. Our partnership income remained steady, and our donation levels decreased slightly due to inflation affecting disposable incomes. However, the reintroduction of onsite conferences and public events seen the events revenue increase which allowed us to reconnect with our supporters in person. This was a good outcome in the financial year. We do consider that the Charity has had a successful year in achieving the financial results that we have given after the recent global pandemic scenarios and inflationary challenges affected also by the war in Europe. We do expect at least the same levels of support in the coming year with modest increase as inflation falls again and will monitor our income and expenditure as we move forward. The student numbers have increased almost 40% bringing these funds up as well in the current year.

At the start of the year, we continued in offering training courses to help combat against any future cyber security risk due to the increased levels of cyber threats worldwide. To mitigate this risk, the ministry continues with the multifactor authentication for logins to AWME websites such as AWMPass, Staff Intranet, etc. We continue to have in place a separate cyber insurance policy with increased limits of liability and better coverage in case of any potential cyber-attacks against us. All our current and new staff went through an IT security training that is conducted annually. This has helped prevent phishing, scams and all-round knowledge of threat scenarios enabling us to remain vigilant. We have developed and approved a Change Management policy in relation to our Management Information Systems and updated our IT Policy again.

Statement of responsibilities

The trustees, who are also the directors of Andrew Wommack Ministries – Europe for the purpose of company law, are responsible for preparing the Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- follow applicable accounting standards, subject to any material departures disclosed and explained in financial statements.
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

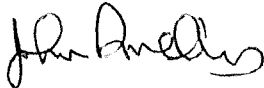
REPORT OF THE TRUSTEES

Disclosure of information to the auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Report of the Trustees has been prepared in accordance with the special provisions within Part 15 and section 414B(b) of the Companies Act 2006, relating to small entities.

Approved by the trustees on 16th January 2024 and signed on their behalf by



Mr John Donnelly
Chair of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

Opinion

We have audited the financial statements of Andrew Wommack Ministries – Europe (the ‘charity’) for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 30 June 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group’s and the parent charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to employment regulation and fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, inappropriately shifting the timing and basis of revenue

ANDREW WOMMACK MINISTRIES - EUROPE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

recognition, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to fund accounting, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

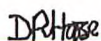
- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.



David Hoose (Jan 17, 2024 16:57 GMT)

David Hoose (Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
First Floor
Two Chamberlain Square
Birmingham B3 3AX

Date: Jan 17, 2024

ANDREW WOMMACK MINISTRIES - EUROPE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	General funds £	Restricted funds £	Total 2023 £	General funds £	Restricted funds £	Total 2022 £
INCOME FROM							
Donations	3	844,768	341,561	1,186,329	806,091	409,807	1,215,898
Charitable activities:							
Partnership programmes	4	1,100,215	-	1,100,215	1,106,725	-	1,106,725
Sales	4	250,630	-	250,630	181,874	-	181,874
Charis Bible College fees	4	455,924	65,971	521,895	510,984	83,346	594,330
Other trading activities	5	53,091	-	53,091	35,646	-	35,646
Investments	6	3,225	-	3,225	797	-	797
TOTAL INCOME		2,707,853	407,532	3,115,385	2,642,117	493,153	3,135,270
EXPENDITURE ON							
Raising funds		144,633	-	144,633	141,571	-	141,571
Charitable activities							
Sales		82,137	-	82,137	57,056	-	57,056
Charis Bible College expenditure		589,019	64,140	653,159	625,848	68,595	694,443
Relating to evangelism and furtherance of the gospel		1,757,205	253,876	2,011,081	1,769,502	278,017	2,047,519
Other		48,449	-	48,449	52,762	-	52,762
TOTAL EXPENDITURE	7	2,621,443	318,016	2,939,459	2,646,739	346,612	2,993,351
NET INCOME / EXPENDITURE		86,410	89,516	175,926	(4,622)	146,541	141,919
MOVEMENT IN FUNDS							
RECONCILIATION OF FUNDS							
Total funds brought forward		1,655,262	473,130	2,128,392	1,659,884	326,589	1,986,473
TOTAL FUNDS CARRIED FORWARD		1,741,672	562,646	2,304,318	1,655,262	473,130	2,128,392

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities. The notes on pages 13 to 26 form part of these financial statements.

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	11		<u>978,132</u>		<u>1,023,561</u>
CURRENT ASSETS					
Stocks	12	63,006		57,900	
Debtors	13	376,292		194,700	
Cash at bank and in hand		<u>1,200,595</u>		<u>1,087,749</u>	
		1,639,893		1,340,349	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	14	<u>(313,707)</u>		<u>(235,518)</u>	
NET CURRENT ASSETS			<u>1,326,186</u>		<u>1,104,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,304,318</u>		<u>2,128,392</u>
NET ASSETS			<u><u>2,304,318</u></u>		<u><u>2,128,392</u></u>
FUNDS					
General funds	15		763,540		631,701
Designated funds	15		978,132		1,023,561
Restricted funds	16		<u>562,646</u>		<u>473,130</u>
			<u><u>2,304,318</u></u>		<u><u>2,128,392</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Trustees on 16th January 2024 and signed on their behalf by:



Mr John Donnelly
Chair of Trustees

The notes on pages 13 to 26 form part of these financial statements.

		2023	2022
	Note	£	£
Cash flows from operating activities			
Net cash from operating activities	20	120,579	69,219
Cash flows from investing activities:			
Purchase of tangible fixed assets		(7,733)	(9,453)
Net cash used in investing activities		(7,733)	(9,453)
Change in cash and cash equivalents in the year		112,846	59,766
Cash and cash equivalents brought forward		1,087,749	1,027,983
Cash and cash equivalents carried forward		1,200,595	1,087,749

The notes on pages 13 to 26 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with "Accounting and Reporting by Charities; the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 and applicable accounting standards, the Companies Act 2006 and the Financial Reporting Standard 102. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Going concern

Andrew Wommack Ministries Europe operates as a going concern and the Trustees are of the view that it will continue to do so for the foreseeable future.

Income

Donations that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- The donor provides income to meet the cost of providing particular services which will be incurred in future accounting periods.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. A liability is recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure includes any VAT which cannot be fully recovered:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. allocating property costs by areas, or per capita, staff costs by the time spent and other costs by their usage.

Fund accounting

- General funds are unrestricted funds available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

1 ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	over 50 years
Freehold buildings refurbishment	over 9 years
Computer and other equipment	over 4 years
Fixtures and fittings	over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on the selling price of the books for resale.

Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the dates of the transactions or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. All resulting exchange rate differences are included in the net outgoing resources.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The estimates and assumptions have no material impact on the carrying amounts of assets and liabilities within the accounts.

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the Trustees in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year, are deemed to be in relation to the depreciation rates of tangible fixed assets and are discussed above.

The areas where these judgements and estimates have been made include the following for the group:

- Depreciation and residual values

The Trustees have reviewed the asset lives and associated residual values of all tangible fixed asset classes, and have concluded that the asset lives and residual values are appropriate.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

2 LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3 INCOME FROM DONATIONS

	Unrestricted	2023 Restricted	Total	2022 Total
	£	£	£	£
Donations				
World Outreach	-	104,733	104,733	115,117
World Outreach French Region Fund	-	1,776	1,776	
Rest of the World Translation	-	9,208	9,208	70,240
UK Building Fund (Building)	-	47,244	47,244	63,381
USA Foundation Builder (Building)	-	111,302	111,302	96,109
God TV	-	22,994	22,994	20,243
Uganda Outreach	-	14,739	14,739	9,250
Grace and Faith Appeal	237,735	-	237,735	67,798
Rest Fund	-	7,206	7,206	7,772
Declaration of Dependence Fund	-	-	-	-
US Grace Partnership Fund	-	4,772	4,772	8,164
Sturman Building Project	-	-	-	77
Charis Bible College donations and offerings	107,265	-	107,265	135,381
Abundance fund	27,140	-	27,140	35,830
General donations	472,628	-	472,628	567,082
Woodland Park Outbuildings	-	10,069	10,069	5,943
Mexico 22 WO	-	7,315	7,315	12,174
Charis A WMI	-	-	-	837
Scholarship Fund	-	-	-	500
Spanish Broadcasting Fund	-	203	203	-
Total donations	844,768	341,561	1,186,329	1,215,898

ANDREW WOMMACK MINISTRIES - EUROPE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	2023 Restricted £	Total £	2022 Total £
Partnership Programmes				
Partnership: Grace	1,009,161	-	1,009,161	1,007,447
Partnership: LFT	31,284	-	31,284	37,043
Partnership: Other	42,140	-	42,140	41,183
Partnership: College	17,630	-	17,630	21,052
	<u>1,100,215</u>	<u>-</u>	<u>1,100,215</u>	<u>1,106,725</u>
Sales				
Book sales and other ministry products	250,630	-	250,630	181,874
	<u>250,630</u>	<u>-</u>	<u>250,630</u>	<u>181,874</u>
Charis Bible College Fees				
Student fees	338,500	65,971	404,471	498,131
Correspondence course	117,424	-	117,424	96,199
	<u>455,924</u>	<u>65,971</u>	<u>521,895</u>	<u>594,330</u>
Total income	<u>1,806,769</u>	<u>65,971</u>	<u>1,872,740</u>	<u>1,882,929</u>

5 INCOME FROM TRADING ACTIVITIES

	2023 £	2022 £
Royalties received	1,437	9,698
Café income	4,586	-
Other income	47,068	25,948
	<u>53,091</u>	<u>35,646</u>

6 INCOME FROM INVESTMENTS

	2023 £	2022 £
Interest receivable from bank accounts and short term deposits	<u>3,225</u>	<u>797</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

7 TOTAL EXPENDITURE

	Direct costs £	2023 Support costs £	Total costs £	2022 Total costs £
Costs of raising funds				
Costs of raising donations income	144,633	-	144,633	141,571
	<u>144,633</u>	<u>-</u>	<u>144,633</u>	<u>141,571</u>
Charitable activities				
Sales	82,137	-	82,137	57,056
Charis Bible College Costs	640,770	12,389	653,159	694,443
Other Evangelical Expenditure	1,823,257	187,824	2,011,081	2,047,519
Governance costs	48,449	-	48,449	52,762
	<u>2,594,613</u>	<u>200,213</u>	<u>2,794,826</u>	<u>2,851,780</u>
Total expenditure	<u>2,739,246</u>	<u>200,213</u>	<u>2,939,459</u>	<u>2,993,351</u>

2023
£

2022
£

Analysed support costs consist of the following:

Administration costs	142,878	93,254
Premises costs	56,335	68,364
	<u>200,213</u>	<u>161,618</u>
	2023 £	2022 £

Other direct costs include:

Auditor's remuneration:

- Charity external audit	18,325	15,750
- Other costs	5,425	5,050

Other support costs include:

Depreciation (note 11)	<u>52,723</u>	<u>56,437</u>
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

8 STAFF COSTS

	2023 £	2022 £
Wages & salaries	1,135,161	1,133,356
Social security costs	89,632	86,774
Pension costs	22,873	22,239
	<u>1,247,666</u>	<u>1,242,369</u>

No employee earned £60,000 per annum, or more (2022: £nil). Unpaid pension contributions as at 30 June 2023 were £4,545 (2022: £4,518).

The average number of employees during the period was as follows:

	2023 Number	2022 Number
Management	14	15
Administration	38	39
	<u>52</u>	<u>54</u>

Salary, Employers NI and pension contributions paid to key management personnel were £456,822, £45,600 and £10,173 respectively (2022 - £413,896, £39,282 and £9,106).

There were statutory termination payments made to 2 employees in the year totalling £6,610 (2022: £9,510) (2022: 3).

9 TAXATION

The company has no liability to corporation tax for the year ended 30 June 2023.

10 TRUSTEES

Total Trustee expenses reimbursed during the year ended 30 June 2023 were £3,716 (2022: £616) to two Trustees (2022: Two). These relate to travel and accommodation.

None of the Trustees have been paid any remuneration.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

11 TANGIBLE FIXED ASSETS

	Land £	Freehold buildings £	Computer and other equipment £	Fixtures and fittings £	Total £
Cost					
At 1 July 2022	300,000	961,154	163,371	137,242	1,561,767
Additions	-	-	7,733	-	7,733
Disposals	-	-	(570)	-	(570)
At 30 June 2023	<u>300,000</u>	<u>961,154</u>	<u>170,534</u>	<u>137,242</u>	<u>1,568,930</u>
Depreciation					
At 1 July 2022	-	273,032	135,736	129,438	538,206
Charge for the year	-	34,675	14,991	3,057	52,723
Depreciation on disposals	-	-	(131)	-	(131)
At 30 June 2023	<u>-</u>	<u>307,707</u>	<u>150,596</u>	<u>132,495</u>	<u>590,798</u>
Net book value					
At 30 June 2023	<u>300,000</u>	<u>653,447</u>	<u>19,938</u>	<u>4,747</u>	<u>978,132</u>
At 30 June 2022	<u>300,000</u>	<u>688,122</u>	<u>27,635</u>	<u>7,804</u>	<u>1,023,561</u>

12 STOCKS

	2023 £	2022 £
Finished goods	<u>63,006</u>	<u>57,900</u>

13 DEBTORS

	2023 £	2022 £
Trade debtors	223,076	104,082
Other debtors	91,843	22,977
Prepayments	61,373	67,641
	<u>376,292</u>	<u>194,700</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	96,494	78,162
Other creditors	4,545	4,507
Accruals	155,586	112,613
Other taxes and social security	20,188	25,494
Deferred income	36,894	14,742
	<u>313,707</u>	<u>235,518</u>

15 UNRESTRICTED FUNDS

At 30 June 2023 the unrestricted funds of the Charity totalled £1,741,672 (2022: £1,655,262) of which £978,132 is held as designated fixed assets (2022: £1,023,561), leaving free reserves of £763,540 (2022 of £631,701).

16 RESTRICTED FUNDS

The movements on the restricted funds of the charity were as follows:

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Charis Bible College Scholarship	10,515	9,824	(5,678)	14,661
Charis Dumfries Mission	9,484	11,206	(12,114)	8,576
Charis Walsall Mission	67,684	30,815	(30,951)	67,548
Charis Belfast Mission	13,206	-	(1,730)	11,476
World Outreach	142,505	104,733	(60,539)	186,699
Translation Fund	30,439	9,208	14,693	24,954
UK Building Fund (Building)	144,937	47,244	(5,337)	186,844
USA Foundation Builder (Building)	-	111,302	111,302	-
God TV	1,390	22,994	(24,384)	-
Uganda Outreach	-	14,739	(14,739)	-
Other Restricted Donations	1,231	-	-	1,231
Rest Fund	-	7,206	(7,206)	-
US Grace Partnership Fund	-	4,772	(4,772)	-
Sturman Building project Fund	-	-	-	-
Woodland Park Outbuildings Fund	-	10,069	(10,069)	-
Charis Exeter Mission	-	8,400	(8,400)	-
Charis Exeter Scholarship	7,548	225	-	7,773
World Outreach French Region Fund	1,039	1,776	-	2,815
Charis Dumfries Scholarship	7,215	-	(992)	6,223
Charis Yorkshire Scholarship	9,774	700	(276)	10,198
Charis Yorkshire Mission	12,652	4,801	(3,997)	13,456
Mexico 22 WO	12,174	7,315	-	19,489
Charis UK Scholarship Fund	500	-	-	500
Charis AWMi	837	-	(837)	-
Spanish Broadcasting Fund	-	203	-	203
	<u>473,130</u>	<u>407,532</u>	<u>318,016</u>	<u>562,646</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

16 RESTRICTED FUNDS (continued)

Mission Funds

The Charis Bible College Mission funds represent monies received in support of student mission trips.

World Outreach Fund

The World Outreach fund represent monies earmarked for the World Outreach project which funds Charis extension colleges, including translation projects and conferences.

The Translation Fund

The Translation fund represents monies earmarked for general translations.

UK Building Fund (Building)

UK Building Fund (Building) represents monies raised in support of the purchase and refurbishment of the charity's freehold premises.

Charis Bible College Scholarship Fund

The Charis Bible College Scholarship fund is for the funding of Bible College Scholarships.

USA Foundation Builder (Building) Fund

The USA Foundation Builder (Building) fund represents monies raised in support of the cost of the expansion of the Charis Bible College Woodland Park, Colorado facility.

God TV Fund

The God TV fund represents monies donated to finance broadcasting on the God Channel.

Uganda Outreach Fund

The Uganda Outreach fund represents monies raised for general outreach in Uganda.

Grace and Faith Appeal Fund

An appeal launched to cover basic costings of the Grace and Faith conference.

Rest Fund

The Rest Fund represents monies donated by partners that allows and enables directors of Andrew Wommack Ministries Offices worldwide and missionaries to take time off to recuperate when needed.

US Grace Partnership Fund

The US Grace partnership Fund represents donations that are received by the UK office for the general expenses of the US offices.

Expansion Project (Sturman Project)

This fund represents monies donated for the purchase of the Sturman property adjacent to the AWM Sanctuary property in Woodland Park, Colorado.

World Outreach French Region Fund

These funds are for Outreach work in the French speaking world.

Charis Dumfries Scholarship

These funds are for tuition fees for students with financial hardships.

Charis Yorkshire Scholarship

Similarly, these are to help students clear their student fees owing due to financial hardships.

Charis Yorkshire Mission

These are for mission expenses, which is part of the student programme.

Mexico 22 WO

These funds are for Outreach work in Mexico.

ANDREW WOMMACK MINISTRIES - EUROPE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

Charis UK Scholarship Fund

The Charis UK Scholarship Fund is for Correspondence and eCharis students' fees scholarship.

Charis AWMI

These Funds are for Charis in Colorado.

Spanish Broadcasting Fund

These funds are for broadcasting the Gospel to the Spanish Speaking World.

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 30 June 2023 are represented by:				
Tangible fixed assets	-	978,132	-	978,132
Current assets	1,077,247	-	562,646	1,639,893
Creditors: amounts falling due within one year	(313,707)	-	-	(313,707)
Total net assets at 30 June 2023	763,540	978,132	562,646	2,304,318

18 RELATED PARTY TRANSACTIONS

Name of related party

Andrew Wommack Ministries Incorporated.

Nature of relationship

4 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Incorporated - Andrew Wommack, Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year AWME transferred net funds to AWMI of £230,159 (2022: £532,277), made sales to AWMI totalling £23,579 (2022: £435) and AWME had purchases of £41,855 (2022: £9,114). The transfer of funds arises because of grants and donations initially received by AWME, but which relate to specific charitable funds managed within AWMI. As of 30th June 2023, £2,257 (2022: £52,395 was due to) was due from AWMI.

Name of related party

Andrew Wommack Ministries South Africa.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries South Africa, to include Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year nothing was invoiced to AWM South Africa (2022: nil). There were no purchases from AWME South Africa during the year (2022: nil). As at 30th June 2023 there was £1,512 (2022: £1,512) outstanding from AWME South Africa.

Name of related party

Andrew Wommack Ministries Germany.

Nature of relationship

4 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Germany, to include Jamie Wommack, Billy Epperhart, Michael Pickett and Klaus-Dieter Gruber.

Transactions and balances

AWME made sales of translation work to AWM Germany of £80,731 (2022: £34,675). AWME made purchases totalling £2,227 (2022: £403). As of 30th June 2023, £27,966.38 was due from AWM Germany.

ANDREW WOMMACK MINISTRIES - EUROPE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

Name of related party

Andrew Wommack Ministries Uganda.

Nature of relationship

2 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Uganda, to include Michael Pickett and Billy Epperhart.

Transactions and balances

There were no transactions during the year or prior year. As at 30th June 2023 and 30th June 2022 no balances were due to or from Andrew Wommack Ministries Uganda.

Name of related party

Andrew Wommack Ministries Canada.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Canada, to include Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year AWME invoiced translation and translations recharged work to AWM Canada worth a total of £336,098 (2022: £107,938). There were no purchases from AWM Canada during the period. As of 30th June 2023, there is £155,850 (2022: £57,238) outstanding from AWME Canada.

Name of related party

Andrew Wommack Ministries Australia.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also a director of Andrew Wommack Ministries Australia, to include Billy Epperhart, Mike Pickett and Klaus-Dieter Gruber.

Transactions and balances

During the year AWME invoiced Australia £1,170 (2022: nil) and made purchases of £63,502 (2022: £31,583). As of 30th June 2023, a net of £2,260 was due from Australia.

Name of related party

Andrew Wommack Ministries Netherlands.

Nature of relationship

3 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Netherlands – Billy Epperhart, Michael Pickett, & Klaus-Dieter Gruber.

Transactions and balances

There were invoiced sales of £1,906 during the period (2022: Nil) to the Netherlands and £nil purchases (2022: £nil). As of 30th June 2023, £4,918 was due from AWM Netherlands.

Name of related party

Andrew Wommack Ministries Hong Kong

Nature of relationship

2 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Hong Kong – Billy Epperhart & Michael Pickett.

Transactions and balances

During the year AWME made no sales (2022: nil) to AWM Hong Kong. There were no purchases from AWM Hong Kong (2022: nil) . As of 30th June 2023, £196 (2022: £196) was due from AWM Hong Kong.

Name of Related Party

Andrew Wommack Ministries France.

Nature of Relationship

4 Director of Andrew Wommack Ministries-Europe, were also a director for Andrew Wommack Ministries France – Jamie Wommack, Billy Epperhart, Mike Pickett & Klaus Dieter-Gruber.

Transactions and Balances

During the year we had no funds transfers (2022: £nil) and there were sales totalling £3,816 (2022: £579). There were purchases of £4,894 from France during the year (2022: £5,303). As at 30th June 23, a balance of £4,049 was due from AWM France (2022: £786).

ANDREW WOMMACK MINISTRIES - EUROPE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

Name of Related Party

Andrew Wommack Ministry - Italy

Nature of Relationship

2 Directors of Andrew Wommack Ministries- Europe are also Directors of AWM Italy – Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year there were sales of £1,608 (2022: Nil) to Italy. There were no purchases from AWM Italy during the year (2022: £0). As at end of June 2023 £900 was due from AWM Italy.

Name of Related Party

Andrew Wommack Ministries Hungary.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM France - Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year we had no transactions with Hungary (2022: £nil), and nothing is outstanding between the two (2022: £nil).

Name of Related Party

Andrew Wommack Ministries Zimbabwe.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM Zimbabwe - Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year we had no transactions with Zimbabwe (2022: £nil), and nothing is outstanding between the two (2022: £nil).

19 Financial Commitments

The charity had the following operating lease commitments based on minimum lease payments:

Land and Buildings

	2023 £	2022 £
Within one year	46,800	54,400
Within two to five years		-
In over five years		-
	<u>46,800</u>	<u>54,400</u>

20 Reconciliation of net movement in funds to net cashflow from operating activities

	2023 £	2022 £
Net income / (expenditure) for the year (as per Statement of Financial Activities)	175,926	141,919
Adjustment for:		
Depreciation	52,723	56,437
Loss on disposal of tangible assets	439	-
(Increase) / Decrease in stocks	(5,106)	2,991
Increase in debtors	(181,592)	(117,940)
Increase / (Decrease) in creditors	78,189	(14,188)
Net cash provided by / (used in) operating activities	<u>120,579</u>	<u>69,219</u>

Accounts

Company Registration No. 06569927
Charity Registration No. in England and Wales 1124541
Charity Registration No. in Scotland SC047326

ANDREW WOMMACK MINISTRIES - EUROPE

Annual Report and Financial Statements

Year ended 30 June 2022

ANDREW WOMMACK MINISTRIES - EUROPE

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ANDREW WOMMACK MINISTRIES - EUROPE

COMPANY INFORMATION

COMPANY REGISTRATION NUMBER

06569927

CHARITY REGISTRATION NUMBER

1124541

CHARITY REGISTRATION NUMBER IN SCOTLAND

SC047326

TRUSTEES AND DIRECTORS

A Wommack
J Wommack
J Donnelly (Chair)
K Gruber
B Epperhart
M Pickett

MANAGING DIRECTOR AND COMPANY SECRETARY

D Burns

REGISTERED OFFICE

Grace International Centre
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Walsall
WS2 7PS

AUDITOR

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First Floor
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B3 3AX

BANKERS

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WS1 1LR

Ulster Bank plc
37 High Street
Carrick Fergus
Co Antrim
BT38 7AN

Lloyds Bank plc
121-125 High Street
Bloxwich
Walsall
WS3 3JG

Bank of Scotland
27 Marchfield Avenue
Dumfries
Dumfriesshire
DG1 1GQ

SOLICITORS

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

REPORT OF THE TRUSTEES

The trustees present their report and accounts for the year ended 30 June 2022.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

Structure, governance, and management

Andrew Wommack Ministries - Europe (AWME) is a company limited by guarantee and has no share capital. The governing document of the company is the Articles of Association (as amended on 12 July 2016 and special resolution dated 26th January 2022). AWME was Incorporated on 18 April 2008 in England and Wales.

In view of the establishment and expansion of other Andrew Wommack Ministry Offices in Europe, the primary focus of the Charity is the region of the United Kingdom of Great Britain and Northern Ireland.

The trustees, who are also the directors for the purpose of company law, and who also served during the year are listed on page 1. The trustees, who are also the directors for the purpose of company law, and who served during the year are listed on page 1.

The current trustees have the power to appoint new trustees who are chosen from people already well known to the charity. All new trustees are required to follow an induction programme approved by the board and they, as well as existing board members, can access external training courses, seminars, and workshops. The Company Secretary will also take regular external training courses.

There is an annual review of remuneration for the key management staff undertaken by the Board and set accordingly. As a benchmark for this setting of salaries, we observe the remuneration in other comparable charities, other Christian organisations, as well as considering the current financial situation of the Charity.

Relationship with other charities

The Charity has a very close working relationship with Andrew Wommack Ministries Incorporated in the USA. Andrew Wommack Ministries Incorporated (AWMI) agreed for the Charity to have the right to use the names, logos and other intellectual property of AWMI. This includes the right to use these in the form of teaching, printing, production and sale of all materials in formats such as books, CD, DVD, USB teachings, study guides, all Charis Bible College teaching materials, through a licensing agreement.

The Charity also supports other charities, outreaches, local evangelism, and Bible study groups in the United Kingdom and worldwide.

Public Benefit

The trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance 'The Advancement of Religion for the Public Benefit' as amended and consider that the Public Benefit test has been met.

Objectives and policies

The Charity "Andrew Wommack Ministries – Europe" exists to advance the Christian faith for the benefit of the public and serves the public by providing the teaching on the Gospel of Jesus Christ to anyone and everyone, regardless of their ability to pay. Methods employed include distribution of written materials in form of books and other formats, audio CD, DVD, USB; conferences and meetings and a website, along with other internet media and television programmes on Christian broadcasting channels through AWMI.

It is a continuing long-term objective of Andrew Wommack to give free access to his teachings. Any household may request up to 12 CDs per calendar month, from an extensive catalogue, without any charge. Free downloads from the same catalogue can also be accessed via the website www.awme.net.

The Charity in the financial year had five Charis Bible Colleges – in Belfast, Dewsbury, Dumfries, Exeter, and Walsall, and a Distance Education programme where tuition fees are charged for courses. The Belfast College ceased operations in August 2022. It is intended to continue an outreach work in N. Ireland through Charis Bible Studies and pastoral relations activities.

Review of development, activities, and achievements, including plans for future periods

The continuance of the global pandemic Covid-19 affected the charity throughout the financial year until February 2022. This continued the need to monitor ongoing government measures and restrictions and adapting to these accordingly. Like society, we faced some staffing hurdles due to isolation requirements, staff working from home, social distancing measures, event postponements etc, however, all of these were successfully overcome, and our operations continued as usual. The charity remained highly vigilant continuing with its ongoing contingency planning to ensure all staff had sufficient equipment, software, and telecommunications abilities to continue to work, either on site or off site. February

REPORT OF THE TRUSTEES

2022 brought the long-awaited lifting of the emergency Covid-19 measures and a majority of the staff returned to the building, with some remaining to work in a hybrid way until the end of the financial year.

All our bible colleges operated onsite as this was allowed under the government guidance. The plans and working from home guidance were ready for potential further restrictions and lockdowns, but, thankfully, these were not required. The communication with staff regarding restrictions, self-isolating advice and working arrangements were ongoing via announcements, staff and team meetings, and emails/zoom calls.

As during the previous financial year, several of the planned onsite in person events were again cancelled, including our annual Ministers Conference (October 2021). At a time of the decision regarding the annual Grace and Faith conference, which was due to be held in the beginning of June 2022, the restrictions were still place both in the UK and USA, and the conference was cancelled for the 3rd year in a row, resulting a cancellation fee by Telford International Centre. This affected both our income and expenses somewhat and is reflected in our accounts. We did manage to offer some livestream events instead but both with reduced income and expenditures as a result.

Our Charis Bible Colleges were able to send students to predominantly UK-based mission trips from February 2022. The Dewsbury college was able to send one mission trip to South Africa in April 2022. Our bible colleges continued with last year's practice and facilitated some Zoom missions' training outreaches to overseas people, such as in Hong Cong, Malaysia, Philippines, and Canada. Since the end of the restrictions, we were able to hold some on-site events, such as Charis Open Days with John Donnelly, Healing is Here with Cecil Paxton and several summer schools in all the current college locations.

The income of the charity has remained very stable since the pandemic began and the ministry continued to uphold the decision not to participate in the government furlough scheme to subsidise staff salaries in the financial year. The charity did not make anyone redundant due to the pandemic. The staff received 2 pay rises over the last financial year, the first one in January 2022 and the second in March 2022, with the rise of 2.5% each time, totalling 5%. The staff have retained a healthy work ethic, a great attitude and continually demonstrated flexibility and resilience in adapting to a significantly changed societal, personal, and economic business environment. Our employee turnover rate over the financial year was only 11%. The average employee turnover rate in the UK is 15%.

The Charity does continue to seek to grow in its activities to advance the Christian faith through the faithful partnerships of an increasing number of people helping us to bring the Word of God to the public. We have throughout the year fulfilled many requests coming to us for prayer, Bible studies, participation in online conferences/seminars, teachings, and materials. The meeting of such needs as these will remain our focus in the future. We are looking forward to having our annual in person Ministers Conference in late October 2022, followed by the International Business Summit. We had a Partners Day onsite in July and recently celebrated 25 years of Charis Bible college in the U.K. onsite as well, both very well attended by supporters, partners and alumni of the ministry.

Although no further national lockdowns were introduced over the last financial year, the government's plan B was triggered in November 2021 for several weeks. This brought further need for our staff to work from home, restricted social gatherings, and to continue with Covid testing and self-isolations. The leadership team at the ministry worked closely with the board, ensuring the continuity of all business operations under any changing plans and restrictions. Risk assessments were monitored throughout the restrictions and updated based on changes introduced by the government. Lessons learned from previous pandemic years ensured smoothness of operations in all ministry areas from phonelines, finances, production to college and directors training provision. All staff now have laptops and software needed to work from home, should the need arise again at any time

Andrew Wommack's daily Gospel Truth programmes that air 5 days per week from Monday to Friday, continue to be broadcast by AWMI globally on God TV, Daystar, TBN and in the UK/Europe, among others, through Revelation TV. This outreach makes the work of the ministry potentially accessible to over 5 billion people worldwide.

The ministry presence on international social media platforms, maintained by the office in Colorado, are of increasing importance to our UK Charity. During the year, our international social media accounts continued to grow in reach with over 1,265,001 "followers" on Facebook, to over 74,048 followers on Twitter, over 226,073 on Instagram, and increased to over 212,000 subscribers on our YouTube channel. There are numerous hours of valuable content to watch and interact with on these platforms. Other social media streams such as Pinterest, and Vimeo maintain a smaller but growing number of followers. Conferences and daily Bible Studies by Andrew Wommack are being streamed live on Facebook, YouTube, and websites, such as Gospel Truth TV. These activities generate great interest for teaching resources, partnerships, and student applications for courses. The ministry has developed an online TV media platform called Gospel Truth TV: www.gospeltruth.tv. This platform hosts many of our global conferences, daily bible studies programmes, Gospel Truth daily TV shows and other teachers of the Gospel. This will be increasingly used for online events alongside Facebook.

Our website, www.awme.net received on average of 5,000 visitors and 16,000 page views each month, reading free articles, viewing TV programmes and finding out more about Charis Bible College programmes to study. Any visitors can choose to download free audio and video files, to purchase products in our online shop, as well as starting partnerships and making donations. All our website and social media channels are continually evaluated and developed as we seek to

REPORT OF THE TRUSTEES

increase the availability of free teachings on the Gospel of grace through Jesus Christ on various platforms that are accessible to everyone.

Throughout the UK region, we continue to seek opportunities to minister the Gospel to those in need. We seek to deepen our relationship with our partner base, as well as ministers and churches, to share the vision of reaching out to people with the good news of the Gospel. We held our first onsite Partners Day for over three years onsite in July 2022 with 90 partners in attendance where we give an overview of ministry activities and praise reports, we had a time of fellowship, worship, prayer and encouragement. Another Partners Day is scheduled for November 2022.

Our annual Grace and Faith Conference was due to be held onsite at Telford International Centre in May 2022. As the global Covid-19 pandemic restrictions were still place at the time a decision was made earlier in the year, and the conference was cancelled, unfortunately for the 3rd year in the row. The UK ministry agreed with our American office (AWMI) and arranged for this event to be broadcast online on 27th May 2022. This brought increased collaboration between the American and UK offices. This event was broadcast on live stream via our UK website and Facebook pages. We interacted with the viewers through online text messages and comments sections, encouraging them to ask questions or request prayer as they desired. We extended our phonline service hours over this event to facilitate prayer ministry for those watching online.

Our annual Ministers' Conference was due to be held in our ministry headquarters in Walsall in October 2021. This was cancelled again due to further government Covid-19 restrictions. Instead, we livestreamed the US Ministers Conference to the UK ministers on a private channel over three evenings with guest ministers from the USA. Through the ministers' conferences, the charity seeks to support and equip local and national church leaders, pastors, missionaries, and other Christian leaders, by providing a forum for fellowship and networking, as well as offering a time of spiritual refreshment. This historically has always been well attended onsite and provides a great opportunity for the ministry to connect with increasing numbers of leaders and supporters in the body of Christ. Delegates have come from UK, Europe Asia, and Africa.

The first on-site conference after the start of the pandemic, Charis Open Days, was held in March 2022 in our Walsall campus with the chairman of the board, John Donnelly, the Managing Director Dominic Burns, alongside Charis staff ministering to the delegates. We were able to hold a Healing is Here Conference series with Cecil Paxton at the end of April/beginning of May across several UK college locations including Dumfries, Walsall and Exeter. These were very well attended with high numbers of delegates returning to onsite events which was encouraging as the demand is still there.

The charity internationally proactively reaches out to its partners and supporters via phone calls and by offering them free books for themselves and families/friends.

The Helpline we are operating, received 16,492 calls during the year, which averages 66 calls per working day. These calls included requests for prayer, with many people being helped to access the healing power of God for physical, emotional, and circumstantial difficulties, and others being encouraged through sharing the Word of God. Letters and emails for prayer requests, and questions, were prayed over, and many more people were helped and encouraged as our Encouragement department responded to all these differing questions. With all the necessary technological solutions in operation, our Helpline continues to work from home to receive late evening calls. This enables the main office to close at 5:30 pm whilst our teams continue to answer calls from home.

Throughout the financial year the charity supplied 10,610 products free of charge, mainly in form of CDs, but also in DVD and written formats. Almost every audio teaching in our catalogue is available for download from our website, making public access free and easy. E-books, books, study guides, CD, DVD albums, USBs and many other teaching products are available to be purchased on our website, both in English and other languages.

Many audio teachings can be downloaded for free from our website and to date the UK website regularly has on average of 7,000 downloads per month. In total this totals on average 100,000 items free of charge per year.

The World Outreach Translations Department continues to develop, increasing its translations support for other International AWM Offices and Charis Bible Colleges by providing translation and media services. Gospel Truth TV programming has been translated and then broadcast in Germany, Russia, Italy and France. The French office is growing and receiving both logistical and financial support from the UK operations. The French project is a continuing collaboration between multiple AWM offices, including France, Canada, South Africa, and the UK, which allows the ministry to serve and reach a large majority of the French speaking world. The UK World Outreach Translations Department is involved with facilitating the teams who are translating the Charis Curriculum into French and preparing for its launch in September 2022.

The UK Translations team supported the translators and translation requirements for the Grace and Faith conferences that were live streamed around the Globe, using television livestream platform incorporating Zoom technology. The department continues to manage and facilitate multiple new translation projects for Charis Bible College curriculum courses materials, and foreign book translations. The UK Translations Team currently works across 52 language groups;

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this includes 32 languages in book publications, 14 languages in Charis courses, 45 languages in study guides, and is also broadcasting Gospel Truth TV shows in 8 languages across the globe.

The ministry is going through an organisational restructure, making the ministry more sustainable, building teams, developing leaders and staff, and bringing further clarity in reporting lines and operations. The staff have embraced these changes very well, and the operation processes in the ministry have improved with staff being appraised of continuing developments as we move forward.

Charis Bible College

Our Charis Bible Colleges in Walsall, Belfast, Dewsbury, Dumfries, and Exeter had a good level of student attendance during the school year, with 166 students taking part in our college-based courses. Students attended both our day school and Hybrid programmes on campus throughout the financial year. The provision to join colleges online via Zoom platform was in place throughout the school year for those students who had to self-isolate due to Covid symptoms. Hybrid students continued to meet on two Saturdays per month for fellowship, live teaching, and discussion groups. We were greatly encouraged by the number of students enrolling in our courses and their commitment to studying the word of God.

A total number of 166 students celebrated their successful completion of our courses at the end of the school year in May 2022, with 50 students completing the first-year course, 66 graduating from the second-year course and 50 finishing the third-year leadership programme. We want the students to Find, Follow and Fulfil their relationship with God whilst attending the schools. Whilst the emphasis of our Year One class is laying foundations for a successful Christian life and sowing seeds for students to discover their gifts and God's calling on their life, our Year Two programme is more practically oriented and designed to prepare students to minister the gospel of Jesus Christ to others. With our Year Three class, we have developed a specific leadership programme which includes leadership and ministry training, as well as business and finance aspects of ministry. This helps in preparing our students for leadership positions in churches, business, workplaces in general and Christian enterprises and missions. Our students performed well in all aspects of the courses offered. Our Directors Training Programme had twenty students graduate from level 1 course, and four graduate from level two internship course. These courses are particularly for post third year graduates who desire to work for the ministry locally or be involved in working on new projects internationally.

Our Distance Education learning programme is offering several types of home-based courses, enabling students to study the first-year curriculum of Charis Bible College at their own pace from their home. Since May 2018, we are offering these life impacting teachings also on an i-pad tablet through an app called eCharis. We are also about to launch Charis Online and a few of our lapsed correspondence students have already transferred to this new format. We had 111 active students studying with Charis Bible College distance education during the year, with 21 students completing the course to date in 2022.

For pastors and ministers, AWMI has designed a special course entitled "Continuing Education for Ministers", giving participants an online access to a selected range of Charis Bible College courses. This course is offered as a scholarship for those ministers and pastors joining our international minister's association called the 'Association of Related Ministries International' (ARMI). This is administered from Colorado and open to UK applicants, some of whom have completed the course.

Charis Bible College UK maintains a website offering a unified design feature for all our UK campuses, with more online application functions to increase awareness for potential students and the public. It provides detailed information of our Bible College events, conferences, and the courses we offer in different locations throughout the UK.

The Board of the Charity intends to open further Charis Bible Colleges in the United Kingdom. To support this growth, a special Directors Training Programme (DTP) (Level 1) and Internship (Level 2) have been designed to train up and develop future leaders of new Charis Bible Colleges. These courses are run by the DTP Training Manager who is also helping to develop DTP programmes in other locations outside the UK. In the academic year 20 students completed the DTP level 1 and there were 4 students (non-staff members) who completed the DTP internship training. Level 1 is continual training in various leadership and ministry activities, level 2 is the supervised application of this training.

Outlook

We are already preparing options to host our Grace and Faith Conference in May 2023, which will be open to the public free of charge. We are hoping that there will be no further restrictions to consider. The preparations for the European Ministers' Conference onsite at Walsall office location at the end of October 2022 are ongoing. This will be a time of spiritual refreshment for church leaders and pastors and is normally very well attended. We are expecting an especially well attended event this year after livestream only events over the last 2 years of the pandemic. This is an important aspect of our ministry activities and support work to the body of Christ.

We will continue to promote our teaching materials and Charis Bible Colleges at other Christian conferences and events throughout the year as opportunities arise. We will utilise social media platforms for promoting the ministry and our materials.

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We have four bible colleges starting in September 2022, and distance learning courses offering a variety of learning experiences, including onsite, and online options.

The trustees' aim is to increase the number of people who know about the charity and its work. To reach this goal, we will use different formats, media, and technology available to us. The trustees will consider new initiatives and activities to achieve and further the objectives of the charity. This coming year we are intending to offer our usual onsite conferences, but also online conferences livestreamed from Colorado to enable people as big variety of options to listen to a variety of teachings as possible. There will be a Global Ministers Conference broadcast from Colorado via live stream at the start of October 2022, which will be accessible via online platform to registered UK and European ministers.

It is of growing interest and importance to the trustees to reach more people with the gospel of Jesus Christ. Therefore, our ministry offering free resources through conferences, availability of teaching programmes on TV, internet sites, radio in some areas, as well as social media will continue. Access for the public to these teachings on the Word of God are still made available through our websites as they can be downloaded free of charge.

The charity launched a legacy programme in August 2018 as part of its funding activities, giving partners and friends of the ministry the opportunity to provide a long-lasting legacy in supporting the charity's endeavour to advance the Christian faith and reach more people to know and receive the life-transforming good news of the gospel of Jesus Christ. We think this will grow and develop further in the future.

The Board of the Charity always recognises the high importance of a well-trained, motivated staff force with a great team spirit to help achieve its objectives. We therefore undertake an annual staff salary and benefit reviews and have enrolled its staff in a workplace pension scheme with National Employment Savings Trust (NEST). Leadership trainings locally and from Colorado are made available for staff, and on the job training and suitable seminars from various agencies are being used to enhance the skill set of our employees. The majority of our staff have completed the DTP level 1 training course to develop their knowledge of the operations of the ministry and to build their leadership skills. Apart from a few remote workers, all staff have been phased back into onsite working.

Fundraising

The Charity is registered with the Fundraising Regulator, aware of its regulations and complies fully.

There have been no complaints in the year nor in the prior year.

Financial review

In this financial year the Charity achieved a surplus of £141,919 to be carried forward into the new financial year. Total income increased by 3% to £3,135,270; £2,642,117 related to general activities and £493,153 to restricted activities. Expected decreased student numbers, due to Covid, at Charis Bible College led to an expected decrease in tuition fees, while donations and partnership receipts increased over last years' income.

Total Expenditure for the year of £2,993,351 was an increase of 5% compared to the previous years' total of £2,855,985. The increased expenditure was mainly due to rising staff cost, general cost and maintenance cost to cover our expanded ministry outreach. £2,646,739 related to general activities and £346,612 to restricted activities.

The charitable funds at the year-end were £2,128,392 divided into general funds of £631,701, designated funds of £1,070,545 and £473,130 of restricted funds.

Both income and expenditure were affected by the ongoing pandemic with several larger annual events being cancelled, impacting both incomes normally generated and savings on expenditure not spent. Charis Bible College student mission trips were also affected and fundraising activities for those were kept to a minimum due to only domestic mission trips being a possibility. Inflation now continues to be a prime factor in expenses for both electricity and heating bills and the cost of general expenses are rising accordingly. It is possible this may have a knock-on effect in the current year with further expected increases to electricity, gas prices and other inflationary measures. The ministry is aware and planning cashflow process to accommodate these issues.

Reserves

In line with the Charity Commission guidelines, the Board of Trustees define the Charity's free reserves as unrestricted assets, excluding those held as fixed assets, which are available to the Charity and to be expended at the Trustees' discretion in furtherance of any of the Charity's objectives, but which have not yet been spent, committed, or designated.

The Board of Trustees confirm that the free reserves should be held at a minimum of £274,000 representing two months' salary, pension, and national insurance cost together with twelve months' payment obligations of long-term fixed commitments. At the end of the year free funds of £631,701 were available, which is more than consistent with the amount set as per the Charity's policy. Maintaining the level of free reserves will be a focus of the trustees for the current financial year.

Risk Management

Business risks of the Charity have been identified and measures to cover these are in place. The risks brought by the global pandemic were identified and are risk assessed on an ongoing basis. All new policies and procedures have been reviewed and will continue to be reviewed by the Board. Due to the Covid-19 restrictions and Brexit causing some supply chain shortages and raising associated inflationary living costs we have been monitoring our income and expenditure very closely, identifying risks rising from these external circumstances and planning for contingencies. The contingency planning for all our operational activities throughout the charity has been ongoing. We will continue to scan the environment to risk assess, plan, adapt and change as required proactively as best we can.

A major risk to the Charity is consistently maintaining a good level of funding for its income to be sufficient to meet all its obligations. To mitigate this risk the Charity has built up a strong partner base with over 4,095 partners, increasing every year, who give financially to the cause of the Charity in support of its work. Further expansion of Charis Bible Colleges, and our distance education course options, with an increasing number of students will support incoming funds. The ongoing cost management systems with an approval procedure for expenditure items should help ensure the liquidity of the Charity to meet its obligations. Both our partnership income and donation levels remained constant, increasing slightly since the pandemic began to affect the UK economy, with onsite conferences and public events income been reduced due to their inability to take place because of restrictions. Through the financial year, thanks to the sustained support of our partners, the Charity did not put any staff on the government furlough scheme, nor did we require any staff members to become redundant due to the business environment from any pandemic impacts. We consider that the Charity has had a successful year in achieving the financial results that we have given the current global pandemic scenarios and inflationary challenges. We do expect at least the same levels of support in the coming year and will monitor our income and expenditure as we move forward.

At the start of the year, we identified training courses to help combat against any future cyber security risk due to the increased levels of cyber threats worldwide. To mitigate this risk, the ministry introduced the multifactor authentication for logins to AWME websites such as AWMPass, Staff Intranet, etc. We also put in place a separate cyber insurance policy with increased limits of liability and better coverage in case of any potential cyber-attacks against us. All staff went through an IT security training that will be conducted annually, going forward. This helps with security, phishing, scams and all-round knowledge of threat scenarios enabling us to remain vigilant. We have also approved a Change Management policy in relation to our Management Information Systems and updated our IT Policy again.

Statement of responsibilities

The trustees, who are also the directors of Andrew Wommack Ministries – Europe for the purpose of company law, are responsible for preparing the Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then supply them consistently.
- follow applicable accounting standards, subject to any material departures disclosed and explained in financial statements.
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Impact of Russian forces Entering Ukraine

The beginning, and continuance, of the conflict in Ukraine during this financial year has affected the global economy with sharp fluctuations in both the price of gas and oil, with the ongoing geopolitical situation contributing towards the cost of living rises in most countries. This inflation had already been affected by the Covid global pandemic, and the conflict in Ukraine has added to this. In terms of expenses affecting our ministry operating budget, the ministry had

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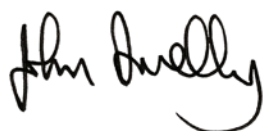
signed a new contract for both gas and electricity provision in January 2022. This was for a contract commencing on April 1st 2022 through Spring 2025 with locked in prices allowing us peace of mind in both these significant expense areas. As during the pandemic, the ministry has not yet, nor expects, to see a drop in donations nor partnerships from our supporters who could see their income affected by inflation. We have considered out a contingency plan if income was negatively affected by inflationary pressures and are aware of cost savings in expenses that we would make to offset those and retain a surplus in the financial year. As part of our ministry outreach with a desire to help those affected by the conflict the ministry donated £10,000 pounds to a Polish Charity called The Lighthouse Foundation, who used this gift to purchase a mini bus to bring supplies into Ukraine for those affected by the war, and also provide safe passage out into Poland. We will continue to observe impacts and make any necessary adjustments as required.

Disclosure of information to the auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Report of the Trustees has been prepared in accordance with the special provisions within Part 15 and section 414B(b) of the Companies Act 2006, relating to small entities.

Approved by the trustees on 31st October 2022 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'John Donnelly', with a stylized flourish at the end.

Mr John Donnelly
Chair of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

Opinion

We have audited the financial statements of Andrew Wommack Ministries – Europe (the ‘charity’) for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 30 June 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group’s and the parent charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to employment regulation and fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, inappropriately shifting the timing and basis of revenue

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

recognition, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to fund accounting, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Ian Holder

Ian Holder (Senior Statutory Auditor)

for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
First Floor
Two Chamberlain Square
Birmingham B3 3AX

Date: Jan 19, 2023

ANDREW WOMMACK MINISTRIES - EUROPE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2022

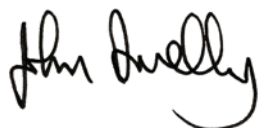
	Notes	General funds £	Restricted funds £	Total 2022 £	General funds £	Restricted funds £	Total 2021 £
INCOME FROM							
Donations	3	806,091	409,807	1,215,898	797,293	305,725	1,103,018
Charitable activities:							
Partnership programmes	4	1,106,725	-	1,106,725	1,066,154	-	1,066,154
Sales	4	181,874	-	181,874	168,982	-	168,982
Charis Bible College fees	4	510,984	83,346	594,330	642,037	33,598	675,635
Other trading activities	5	35,646	-	35,646	28,867	-	28,867
Investments	6	797	-	797	1,361	-	1,361
TOTAL INCOME		2,642,117	493,153	3,135,270	2,704,694	339,323	3,044,017
EXPENDITURE ON							
Raising funds		141,571	-	141,571	135,886	-	135,886
Charitable activities							
Sales		57,056	-	57,056	60,389	-	60,389
Charis Bible College expenditure		625,848	68,595	694,443	663,689	4,853	668,542
Relating to evangelism and furtherance of the gospel		1,769,502	278,017	2,047,519	1,597,089	340,620	1,937,709
Other		52,762	-	52,762	53,459	-	53,459
TOTAL EXPENDITURE	7	2,646,739	346,612	2,993,351	2,510,512	345,473	2,855,985
NET INCOME / EXPENDITURE		(4,622)	146,541	141,919	194,182	(6,150)	188,032
MOVEMENT IN FUNDS							
RECONCILIATION OF FUNDS							
Total funds brought forward		1,659,884	326,589	1,986,473	1,465,702	332,739	1,798,441
TOTAL FUNDS CARRIED FORWARD		1,655,262	473,130	2,128,392	1,659,884	326,589	1,986,473

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities. The notes on pages 13 to 26 form part of these financial statements.

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	11		<u>1,023,561</u>		<u>1,070,545</u>
					1,070,545
CURRENT ASSETS					
Stocks	12	57,900		60,891	
Debtors	13	194,700		76,760	
Cash at bank and in hand		<u>1,087,749</u>		<u>1,027,983</u>	
		1,340,349		1,165,634	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	14	<u>(235,518)</u>		<u>(249,706)</u>	
NET CURRENT ASSETS			<u>1,104,831</u>		<u>915,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,128,392</u>		<u>1,986,473</u>
NET ASSETS			<u><u>2,128,392</u></u>		<u><u>1,986,473</u></u>
FUNDS					
General funds	15		631,701		589,339
Designated funds	15		1,023,561		1,070,545
Restricted funds	16		<u>473,130</u>		<u>326,589</u>
			<u>2,128,392</u>		<u>1,986,473</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Trustees on 31st October 2022 and signed on their behalf by:



Mr John Donnelly
Chair of Trustees

The notes on pages 13 to 26 form part of these financial statements.

		2022	2021
	Note	£	£
Cash flows from operating activities			
Net cash from operating activities	20	69,219	1,713
Cash flows from investing activities:			
Purchase of tangible fixed assets		(9,453)	(25,563)
Net cash used in investing activities		(9,453)	(25,563)
Change in cash and cash equivalents in the year		59,766	(23,850)
Cash and cash equivalents brought forward		1,027,983	1,051,833
Cash and cash equivalents carried forward		1,087,749	1,027,983

The notes on pages 13 to 26 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with "Accounting and Reporting by Charities; the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 and applicable accounting standards, the Companies Act 2006 and the Financial Reporting Standard 102. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Going concern

Andrew Wommack Ministries Europe operates as a going concern and the Trustees are of the view that it will continue to do so for the foreseeable future.

Income

Donations that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- The donor provides income to meet the cost of providing particular services which will be incurred in future accounting periods.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. A liability is recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure includes any VAT which cannot be fully recovered:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. allocating property costs by areas, or per capita, staff costs by the time spent and other costs by their usage.

Fund accounting

- General funds are unrestricted funds available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

1 ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	over 50 years
Freehold buildings refurbishment	over 9 years
Computer and other equipment	over 4 years
Fixtures and fittings	over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on the selling price of the books for resale.

Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the dates of the transactions or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. All resulting exchange rate differences are included in the net outgoing resources.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The estimates and assumptions have no material impact on the carrying amounts of assets and liabilities within the accounts.

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the Trustees in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year, are deemed to be in relation to the depreciation rates of tangible fixed assets and are discussed above.

The areas where these judgements and estimates have been made include the following for the group:

- Depreciation and residual values

The Trustees have reviewed the asset lives and associated residual values of all tangible fixed asset classes, and have concluded that the asset lives and residual values are appropriate.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

2 LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3 INCOME FROM DONATIONS

	Unrestricted £	2022 Restricted £	Total £	2021 Total £
Donations				
World Outreach	-	115,117	115,117	96,058
Rest of the World Translation	-	70,240	70,240	10,877
UK Building Fund (Building)	-	63,381	63,381	59,807
USA Foundation Builder (Building)	-	96,109	96,109	54,746
God TV	-	20,243	20,243	16,792
Uganda Outreach	-	9,250	9,250	10,553
Grace and Faith Appeal	67,798	-	67,798	57,943
Rest Fund	-	7,772	7,772	5,800
Declaration of Dependence Fund	-	-	-	-
US Grace Partnership Fund	-	8,164	8,164	17,744
Sturman Building Project	-	77	77	2,317
Charis Bible College donations and offerings	135,381	-	135,381	140,743
Abundance fund	35,830	-	35,830	35,766
General donations	567,082	-	567,082	562,841
Woodland Park Outbuildings	-	5,943	5,943	31,031
Mexico 22 WO		12,174	12,174	
Charis AWMi		837	837	
Scholarship Fund		500	500	
Total donations	806,091	409,807	1,215,898	1,103,018

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	2022 Restricted £	Total £	2021 Total £
Partnership Programmes				
Partnership: Grace	1,007,447	-	1,007,447	969,706
Partnership: LFT	37,043	-	37,043	39,127
Partnership: Other	41,183	-	41,183	44,261
Partnership: College	21,052	-	21,052	13,060
	<u>1,106,725</u>	<u>-</u>	<u>1,106,725</u>	<u>1,066,154</u>
Sales				
Book sales and other ministry products	181,874	-	181,874	168,982
	<u>181,874</u>	<u>-</u>	<u>181,874</u>	<u>168,982</u>
Charis Bible College Fees				
Student fees	414,785	83,346	498,131	565,717
Correspondence course	96,199	-	96,199	109,918
	<u>510,984</u>	<u>83,346</u>	<u>594,330</u>	<u>675,635</u>
Total income	<u>1,799,583</u>	<u>83,346</u>	<u>1,882,929</u>	<u>1,910,771</u>

5 INCOME FROM TRADING ACTIVITIES

	2022 £	2021 £
Royalties received	9,698	451
Café income	-	680
Other income	25,948	27,736
	<u>35,646</u>	<u>28,867</u>

6 INCOME FROM INVESTMENTS

	2022 £	2021 £
Interest receivable from bank accounts and short term deposits	<u>797</u>	<u>1,362</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

7 TOTAL EXPENDITURE

	Direct costs £	2022 Support costs £	Total costs £	2021 Total costs £
Costs of raising funds				
Costs of raising donations income	141,571	-	141,571	135,889
				135,889
Charitable activities				
Sales	57,056	-	57,056	60,389
Charis Bible College Costs	680,816	13,627	694,443	668,542
Other Evangelical Expenditure	1,899,528	147,991	2,047,519	1,937,709
Governance costs	52,762	-	52,762	53,459
	2,690,162	161,618	2,851,780	2,720,099
Total expenditure	2,831,733	161,618	2,993,351	2,855,985

2022
£

2021
£

Analysed support costs consist of the following:

Administration costs	93,254	68,228
Premises costs	68,364	137,186
	161,618	205,414

2022
£

2021
£

Other direct costs include:

Auditor's remuneration:		
- Charity external audit	15,750	15,000
- Other costs	5,050	4,750

Other support costs include:

Depreciation (note 11)	56,437	58,716
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

8 STAFF COSTS

	2022 £	2021 £
Wages & salaries	1,133,356	1,109,569
Social security costs	86,774	78,467
Pension costs	22,239	21,351
	<u>1,242,369</u>	<u>1,209,387</u>

No employee earned £60,000 per annum, or more (2021: £nil). Unpaid pension contributions as at 30 June 2022 were £4,518. (2021: £4,139)

The average number of employees during the period, expressed as full time equivalents, was as follows:

	2022 Number	2021 Number
Management	15	14
Administration	34	35
	<u>49</u>	<u>49</u>

The average number of full time and part time staff during the year was 39 (2021: 41) and 15 (2021: 15), respectively.

Salary and pension contributions paid to key management personnel were £407,008 and £9,014 respectively (2021 - £361,252 and £7,992).

There were statutory termination payments made to 3 employees in the year totalling £9,510 (2021: £14,018) (2021: 2).

9 TAXATION

The company has no liability to corporation tax for the year ended 30 June 2022.

10 TRUSTEES

Total Trustee expenses reimbursed during the year ended 30 June 2022 were £616 (2020: £226) to two Trustees (2021: Two). These relate to Christmas hampers, guest speaking expenses and phone bills for Trustees. None of the Trustees have been paid any remuneration. The hampers were thanks for other work outside of trustee role such as attending events at various bible colleges or speaking at various conferences.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

11 TANGIBLE FIXED ASSETS

	Land £	Freehold buildings £	Computer and other equipment £	Fixtures and fittings £	Total £
Cost					
At 1 July 2021	300,000	961,154	153,918	137,242	1,552,314
Additions	-	-	9,453	-	9,453
	<u>300,000</u>	<u>961,154</u>	<u>163,371</u>	<u>137,242</u>	<u>1,561,767</u>
At 30 June 2022	<u>300,000</u>	<u>961,154</u>	<u>163,371</u>	<u>137,242</u>	<u>1,561,767</u>
Depreciation					
At 1 July 2021	-	238,358	119,040	124,371	481,769
Charge for the year	-	34,674	16,696	5,067	56,437
	<u>-</u>	<u>273,032</u>	<u>135,736</u>	<u>129,438</u>	<u>538,206</u>
At 30 June 2022	<u>-</u>	<u>273,032</u>	<u>135,736</u>	<u>129,438</u>	<u>538,206</u>
Net book value					
At 30 June 2022	<u>300,000</u>	<u>688,122</u>	<u>27,635</u>	<u>7,804</u>	<u>1,023,561</u>
At 30 June 2021	<u>300,000</u>	<u>722,796</u>	<u>34,878</u>	<u>12,871</u>	<u>1,070,545</u>

12 STOCKS

	2022 £	2021 £
Finished goods	<u>57,900</u>	<u>60,891</u>

13 DEBTORS

	2022 £	2021 £
Trade debtors	104,082	22,674
Other debtors	22,977	17,144
Prepayments	67,641	36,943
	<u>194,700</u>	<u>76,760</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	78,162	52,958
Other creditors	4,507	159
Accruals	112,613	164,910
Other taxes and social security	25,494	24,310
Deferred income	14,742	7,369
	<u>235,518</u>	<u>249,706</u>

15 UNRESTRICTED FUNDS

At 30 June 2022 the unrestricted funds of the Charity totalled £1,655,262 (2021: £1,659,884) of which £1,023,561 is held as designated fixed assets (2021: £1,070,545), leaving free reserves of £631,701 (2021 of £589,339).

16 RESTRICTED FUNDS

The movements on the restricted funds of the charity were as follows:

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Charis Bible College Scholarship	6,146	6,333	(1,964)	10,515
Charis Dumfries Mission	6,676	10,559	(7,751)	9,484
Charis Walsall Mission	66,174	32,151	(30,641)	67,684
Charis Belfast Mission	19,399	-	(6,193)	13,206
World Outreach	105,556	114,209	(77,260)	142,505
Translation Fund	5,083	70,240	(44,884)	30,439
UK Building Fund (Building)	91,105	63,381	(9,549)	144,937
USA Foundation Builder (Building)	-	96,109	(96,109)	-
God TV	116	20,243	(18,969)	1,390
Uganda Outreach	40	9,249	(9,289)	-
Other Restricted Donations	1,231	-	-	1,231
Rest Fund	-	7,772	(7,772)	-
US Grace Partnership Fund	-	8,164	(8,164)	-
Sturman Building project Fund	-	78	(78)	-
Woodland Park Outbuildings Fund	-	5,943	(5,943)	-
Charis Exeter Mission	570	4,860	(5,430)	-
Charis Exeter Scholarship	6,952	1,382	(786)	7,548
World Outreach French Region Fund	131	908	-	1,039
Charis Dumfries Scholarship	770	7,604	(1,159)	7,215
Charis Dewsbury Scholarship	3,353	9,607	(3,186)	9,774
Charis Dewsbury Mission	13,287	10,850	(11,485)	12,652
Mexico 22 WO	-	12,174	-	12,174
Charis UK Scholarship Fund	-	500	-	500
Charis AWMi	-	837	-	837
	<u>326,589</u>	<u>493,153</u>	<u>(346,612)</u>	<u>473,130</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

16 RESTRICTED FUNDS (continued)

Mission Funds

The Charis Bible College Mission funds represent monies received in support of student mission trips.

World Outreach Fund

The World Outreach fund represent monies earmarked for the World Outreach project which funds Charis extension colleges, including translation projects and conferences.

The Translation Fund

The Translation fund represents monies earmarked for general translations.

UK Building Fund (Building)

UK Building Fund (Building) represents monies raised in support of the purchase and refurbishment of the charity's freehold premises.

Charis Bible College Scholarship Fund

The Charis Bible College Scholarship fund is for the funding of Bible College Scholarships.

USA Foundation Builder (Building) Fund

The USA Foundation Builder (Building) fund represents monies raised in support of the cost of the expansion of the Charis Bible College Woodland Park, Colorado facility.

God TV Fund

The God TV fund represents monies donated to finance broadcasting on the God Channel.

Uganda Outreach Fund

The Uganda Outreach fund represents monies raised for general outreach in Uganda.

Grace and Faith Appeal Fund

An appeal launched to cover basic costings of the Grace and Faith conference.

Rest Fund

The Rest Fund represents monies donated by partners that allows and enables directors of Andrew Wommack Ministries Offices worldwide and missionaries to take time off to recuperate when needed.

US Grace Partnership Fund

The US Grace partnership Fund represents donations that are received by the UK office for the general expenses of the US offices.

Expansion Project (Sturman Project)

This fund represents monies donated for the purchase of the Sturman property adjacent to the AWM Sanctuary property in Woodland Park, Colorado.

World Outreach French Region Fund

These funds are for Outreach work in the French speaking world.

Charis Dumfries Scholarship

These funds are for tuition fees for students with financial hardships.

Charis Dewsbury Scholarship

Similarly, these are to help students clear their student fees owing due to financial hardships.

Charis Dewsbury Mission

These are for mission expenses, which is part of the student programme.

Mexico 22 WO

These funds are for Outreach work in Mexico.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

Charis UK Scholarship Fund

The Charis UK Scholarship Fund is for Correspondence and eCharis students' fees scholarship. **Charis Charis AWMI**

These Funds are for Charis in Colorado.

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 30 June 2022 are represented by:				
Tangible fixed assets	-	1,023,561	-	1,023,561
Current assets	867,219	-	473,130	1,340,349
Creditors: amounts falling due within one year	(235,518)	-	-	(235,518)
Total net assets at 30 June 2022	631,701	1,023,561	473,130	2,128,392

18 RELATED PARTY TRANSACTIONS**Name of related party**

Andrew Wommack Ministries Incorporated.

Nature of relationship

4 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Incorporated - Andrew Wommack, Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year AWME transferred net funds to AWMI of £532,277 (2021: £791,733), made sales to AWMI totalling £435 (2021: £7,164) and AWME had purchases of £9,114 (2021: £20,238). The transfer of funds arises because of grants and donations initially received by AWME, but which relate to specific charitable funds managed within AWMI. As of 30th June 2022, £52,395 (2021: £85,652 was due to) was due to AWMI.

Name of related party

Andrew Wommack Ministries South Africa.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries South Africa, to include Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year nothing was invoiced to AWM South Africa (2021: nil). There were no purchases from AWME South Africa during the year (2021: nil). As at 30th June 2022 there was £1,512 (2021: £1,512) outstanding from AWME South Africa.

Name of related party

Andrew Wommack Ministries Germany.

Nature of relationship

4 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Germany, to include Jamie Wommack, Billy Epperhart, Michael Pickett and Klaus-Dieter Gruber.

Transactions and balances

During the year AWME made sales of books, CD's, used computer and study guides to AWM Germany of £34,675 (2021: £32,366). AWME made purchases totalling £403 (2021: nil). As of 30th June 2022, no balance was due to or from Germany (2021: nil).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

Name of related party

Andrew Wommack Ministries Uganda.

Nature of relationship

2 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Uganda, to include Michael Pickett and Billy Epperhart.

Transactions and balances

There were no transactions during the year or prior year. As at 30th June 2022 and 30th June 2021 no balances were due to or from Andrew Wommack Ministries Uganda.

Name of related party

Andrew Wommack Ministries Canada.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Canada, to include Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year AWME made sales of books, CD'S, study guides and invoiced a translation work to AWM Canada for £50,796 (2021: £16,639). AWME also recharged AWM Canada with Translation work worth £57,142. There were no purchases from AWM Canada during the period (2021: nil). As at 30th June 2022 there is £57,238 (2021: £97) outstanding from AWME Canada.

Name of related party

Andrew Wommack Ministries Australia.

Nature of relationship

2 director of Andrew Wommack Ministries – Europe are also a director of Andrew Wommack Ministries Australia, to include Billy Epperhart & Michael Pickett.

Transactions and balances

During the year AWME made purchases of £31,583 (2021: £28,478) and made sales of £nil (2021: £3,383) to AWM Australia. As of 30th June 2022, £2,260 (2021: 2,260) was due from Australia.

Name of related party

Andrew Wommack Ministries Netherlands.

Nature of relationship

3 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Netherlands – Michael Pickett, Billy Epperhart & Klaus-Dieter Gruber.

Transactions and balances

There were no sales (2021: £73) to the Netherlands during the year and and nil in purchases (2021: nil). As of 30th June 2022, £4,372 (2021: £4,372) was due from AWM Netherlands.

Name of related party

Andrew Wommack Ministries Hong Kong

Nature of relationship

2 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Hong Kong – Michael Pickett & Billy Epperhart.

Transactions and balances

During the year AWME made no sales (2020: nil) to AWM Hong Kong. There were no purchases from AWM Hong Kong (2021: nil) . As of 30th June 2022, £196 (2021: £196) was due from AWM Hong Kong.

Name of Related Party

Andrew Wommack Ministries France.

Nature of Relationship

4 Director of Andrew Wommack Ministries-Europe, were also a director for Andrew Wommack Ministries France – Klaus Dieter-Gruber, Billy Epperhart, Michael Pickett & Jamie Wommack.

Transactions and Balances

During the year we had no funds transfers (2021: £8,828) and there were sales totalling £579 (2021: £1,012). There were purchases of £5,303 from France during the year (2021: nil). As at 30th June 22, a balance of £786 was due from AWM France (2021: £207).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

Name of Related Party

Andrew Wommack Ministry - Italy

Nature of Relationship

2 Director of Andrew Wommack Ministries- Europe are also Directors of AWM Italy – Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year we had no purchases from AWM Hungary (2021: £nil)

Name of Related Party

Andrew Wommack Ministries Hungary.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM France - Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year we had no transactions with Zimbabwe, and nothing is outstanding between the two.

Name of Related Party

Andrew Wommack Ministries Zimbabwe.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM Zimbabwe - Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year we had no transactions with Zimbabwe, and nothing is outstanding between the two.

Name of related party

Hanna Alargent (nee H Gruber)

Nature of relationship

Related to a trustee

Transactions and balances

H Alargent was a consultant for the UK ministry. During the year AWME did not do any business with Hanna Gruber (2021: £20,794). At year end there was nothing owed to her.

19 Financial Commitments

The charity had the following operating lease commitments based on minimum lease payments:

Land and Buildings

	2022 £	2021 £
Within one year	54,400	23,734
Within two to five years	-	-
In over five years	-	-
	<u>54,400</u>	<u>23,734</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

20 Reconciliation of net movement in funds to net cashflow from operating activities

	2022	2021
	£	£
Net income / (expenditure) for the year (as per Statement of Financial Activities)	141,919	188,032
Adjustment for:		
Depreciation	56,437	58,716
Loss on disposal of tangible assets	-	1,195
Decrease in stocks	2,991	19,020
Increase in debtors	(117,940)	74,429
Decrease in creditors	(14,188)	(339,679)
Net cash provided by / (used in) operating activities	69,219	1,713

Company Registration No. 06569927
Charity Registration No. in England and Wales 1124541
Charity Registration No. in Scotland SC047326

ANDREW WOMMACK MINISTRIES - EUROPE

Annual Report and Financial Statements

Year ended 30 June 2022

ANDREW WOMMACK MINISTRIES - EUROPE

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ANDREW WOMMACK MINISTRIES - EUROPE

COMPANY INFORMATION

COMPANY REGISTRATION NUMBER

06569927

CHARITY REGISTRATION NUMBER

1124541

CHARITY REGISTRATION NUMBER IN SCOTLAND

SC047326

TRUSTEES AND DIRECTORS

A Wommack
J Wommack
J Donnelly (Chair)
K Gruber
B Epperhart
M Pickett

MANAGING DIRECTOR AND COMPANY SECRETARY

D Burns

REGISTERED OFFICE

Grace International Centre
Leamore Lane
Walsall
WS2 7PS

AUDITOR

Mazars LLP
First Floor
2 Chamberlain Square
Birmingham
B3 3AX

BANKERS

Barclays Bank plc
The Bridge
Walsall
WS1 1LR

Ulster Bank plc
37 High Street
Carrick Fergus
Co Antrim
BT38 7AN

Lloyds Bank plc
121-125 High Street
Bloxwich
Walsall
WS3 3JG

Bank of Scotland
27 Marchfield Avenue
Dumfries
Dumfriesshire
DG1 1GQ

SOLICITORS

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

REPORT OF THE TRUSTEES

The trustees present their report and accounts for the year ended 30 June 2022.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

Structure, governance, and management

Andrew Wommack Ministries - Europe (AWME) is a company limited by guarantee and has no share capital. The governing document of the company is the Articles of Association (as amended on 12 July 2016 and special resolution dated 26th January 2022). AWME was Incorporated on 18 April 2008 in England and Wales.

In view of the establishment and expansion of other Andrew Wommack Ministry Offices in Europe, the primary focus of the Charity is the region of the United Kingdom of Great Britain and Northern Ireland.

The trustees, who are also the directors for the purpose of company law, and who also served during the year are listed on page 1. The trustees, who are also the directors for the purpose of company law, and who served during the year are listed on page 1.

The current trustees have the power to appoint new trustees who are chosen from people already well known to the charity. All new trustees are required to follow an induction programme approved by the board and they, as well as existing board members, can access external training courses, seminars, and workshops. The Company Secretary will also take regular external training courses.

There is an annual review of remuneration for the key management staff undertaken by the Board and set accordingly. As a benchmark for this setting of salaries, we observe the remuneration in other comparable charities, other Christian organisations, as well as considering the current financial situation of the Charity.

Relationship with other charities

The Charity has a very close working relationship with Andrew Wommack Ministries Incorporated in the USA. Andrew Wommack Ministries Incorporated (AWMI) agreed for the Charity to have the right to use the names, logos and other intellectual property of AWMI. This includes the right to use these in the form of teaching, printing, production and sale of all materials in formats such as books, CD, DVD, USB teachings, study guides, all Charis Bible College teaching materials, through a licensing agreement.

The Charity also supports other charities, outreaches, local evangelism, and Bible study groups in the United Kingdom and worldwide.

Public Benefit

The trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance 'The Advancement of Religion for the Public Benefit' as amended and consider that the Public Benefit test has been met.

Objectives and policies

The Charity "Andrew Wommack Ministries – Europe" exists to advance the Christian faith for the benefit of the public and serves the public by providing the teaching on the Gospel of Jesus Christ to anyone and everyone, regardless of their ability to pay. Methods employed include distribution of written materials in form of books and other formats, audio CD, DVD, USB; conferences and meetings and a website, along with other internet media and television programmes on Christian broadcasting channels through AWMI.

It is a continuing long-term objective of Andrew Wommack to give free access to his teachings. Any household may request up to 12 CDs per calendar month, from an extensive catalogue, without any charge. Free downloads from the same catalogue can also be accessed via the website www.awme.net.

The Charity in the financial year had five Charis Bible Colleges – in Belfast, Dewsbury, Dumfries, Exeter, and Walsall, and a Distance Education programme where tuition fees are charged for courses. The Belfast College ceased operations in August 2022. It is intended to continue an outreach work in N. Ireland through Charis Bible Studies and pastoral relations activities.

Review of development, activities, and achievements, including plans for future periods

The continuance of the global pandemic Covid-19 affected the charity throughout the financial year until February 2022. This continued the need to monitor ongoing government measures and restrictions and adapting to these accordingly. Like society, we faced some staffing hurdles due to isolation requirements, staff working from home, social distancing measures, event postponements etc, however, all of these were successfully overcome, and our operations continued as usual. The charity remained highly vigilant continuing with its ongoing contingency planning to ensure all staff had sufficient equipment, software, and telecommunications abilities to continue to work, either on site or off site. February

REPORT OF THE TRUSTEES

2022 brought the long-awaited lifting of the emergency Covid-19 measures and a majority of the staff returned to the building, with some remaining to work in a hybrid way until the end of the financial year.

All our bible colleges operated onsite as this was allowed under the government guidance. The plans and working from home guidance were ready for potential further restrictions and lockdowns, but, thankfully, these were not required. The communication with staff regarding restrictions, self-isolating advice and working arrangements were ongoing via announcements, staff and team meetings, and emails/zoom calls.

As during the previous financial year, several of the planned onsite in person events were again cancelled, including our annual Ministers Conference (October 2021). At a time of the decision regarding the annual Grace and Faith conference, which was due to be held in the beginning of June 2022, the restrictions were still place both in the UK and USA, and the conference was cancelled for the 3rd year in a row, resulting a cancellation fee by Telford International Centre. This affected both our income and expenses somewhat and is reflected in our accounts. We did manage to offer some livestream events instead but both with reduced income and expenditures as a result.

Our Charis Bible Colleges were able to send students to predominantly UK-based mission trips from February 2022. The Dewsbury college was able to send one mission trip to South Africa in April 2022. Our bible colleges continued with last year's practice and facilitated some Zoom missions' training outreaches to overseas people, such as in Hong Cong, Malaysia, Philippines, and Canada. Since the end of the restrictions, we were able to hold some on-site events, such as Charis Open Days with John Donnelly, Healing is Here with Cecil Paxton and several summer schools in all the current college locations.

The income of the charity has remained very stable since the pandemic began and the ministry continued to uphold the decision not to participate in the government furlough scheme to subsidise staff salaries in the financial year. The charity did not make anyone redundant due to the pandemic. The staff received 2 pay rises over the last financial year, the first one in January 2022 and the second in March 2022, with the rise of 2.5% each time, totalling 5%. The staff have retained a healthy work ethic, a great attitude and continually demonstrated flexibility and resilience in adapting to a significantly changed societal, personal, and economic business environment. Our employee turnover rate over the financial year was only 11%. The average employee turnover rate in the UK is 15%.

The Charity does continue to seek to grow in its activities to advance the Christian faith through the faithful partnerships of an increasing number of people helping us to bring the Word of God to the public. We have throughout the year fulfilled many requests coming to us for prayer, Bible studies, participation in online conferences/seminars, teachings, and materials. The meeting of such needs as these will remain our focus in the future. We are looking forward to having our annual in person Ministers Conference in late October 2022, followed by the International Business Summit. We had a Partners Day onsite in July and recently celebrated 25 years of Charis Bible college in the U.K. onsite as well, both very well attended by supporters, partners and alumni of the ministry.

Although no further national lockdowns were introduced over the last financial year, the government's plan B was triggered in November 2021 for several weeks. This brought further need for our staff to work from home, restricted social gatherings, and to continue with Covid testing and self-isolations. The leadership team at the ministry worked closely with the board, ensuring the continuity of all business operations under any changing plans and restrictions. Risk assessments were monitored throughout the restrictions and updated based on changes introduced by the government. Lessons learned from previous pandemic years ensured smoothness of operations in all ministry areas from phonelines, finances, production to college and directors training provision. All staff now have laptops and software needed to work from home, should the need arise again at any time

Andrew Wommack's daily Gospel Truth programmes that air 5 days per week from Monday to Friday, continue to be broadcast by AWMI globally on God TV, Daystar, TBN and in the UK/Europe, among others, through Revelation TV. This outreach makes the work of the ministry potentially accessible to over 5 billion people worldwide.

The ministry presence on international social media platforms, maintained by the office in Colorado, are of increasing importance to our UK Charity. During the year, our international social media accounts continued to grow in reach with over 1,265,001 "followers" on Facebook, to over 74,048 followers on Twitter, over 226,073 on Instagram, and increased to over 212,000 subscribers on our YouTube channel. There are numerous hours of valuable content to watch and interact with on these platforms. Other social media streams such as Pinterest, and Vimeo maintain a smaller but growing number of followers. Conferences and daily Bible Studies by Andrew Wommack are being streamed live on Facebook, YouTube, and websites, such as Gospel Truth TV. These activities generate great interest for teaching resources, partnerships, and student applications for courses. The ministry has developed an online TV media platform called Gospel Truth TV: www.gospeltruth.tv. This platform hosts many of our global conferences, daily bible studies programmes, Gospel Truth daily TV shows and other teachers of the Gospel. This will be increasingly used for online events alongside Facebook.

Our website, www.awme.net received on average of 5,000 visitors and 16,000 page views each month, reading free articles, viewing TV programmes and finding out more about Charis Bible College programmes to study. Any visitors can choose to download free audio and video files, to purchase products in our online shop, as well as starting partnerships and making donations. All our website and social media channels are continually evaluated and developed as we seek to

REPORT OF THE TRUSTEES

increase the availability of free teachings on the Gospel of grace through Jesus Christ on various platforms that are accessible to everyone.

Throughout the UK region, we continue to seek opportunities to minister the Gospel to those in need. We seek to deepen our relationship with our partner base, as well as ministers and churches, to share the vision of reaching out to people with the good news of the Gospel. We held our first onsite Partners Day for over three years onsite in July 2022 with 90 partners in attendance where we give an overview of ministry activities and praise reports, we had a time of fellowship, worship, prayer and encouragement. Another Partners Day is scheduled for November 2022.

Our annual Grace and Faith Conference was due to be held onsite at Telford International Centre in May 2022. As the global Covid-19 pandemic restrictions were still place at the time a decision was made earlier in the year, and the conference was cancelled, unfortunately for the 3rd year in the row. The UK ministry agreed with our American office (AWMI) and arranged for this event to be broadcast online on 27th May 2022. This brought increased collaboration between the American and UK offices. This event was broadcast on live stream via our UK website and Facebook pages. We interacted with the viewers through online text messages and comments sections, encouraging them to ask questions or request prayer as they desired. We extended our phonline service hours over this event to facilitate prayer ministry for those watching online.

Our annual Ministers' Conference was due to be held in our ministry headquarters in Walsall in October 2021. This was cancelled again due to further government Covid-19 restrictions. Instead, we livestreamed the US Ministers Conference to the UK ministers on a private channel over three evenings with guest ministers from the USA. Through the ministers' conferences, the charity seeks to support and equip local and national church leaders, pastors, missionaries, and other Christian leaders, by providing a forum for fellowship and networking, as well as offering a time of spiritual refreshment. This historically has always been well attended onsite and provides a great opportunity for the ministry to connect with increasing numbers of leaders and supporters in the body of Christ. Delegates have come from UK, Europe Asia, and Africa.

The first on-site conference after the start of the pandemic, Charis Open Days, was held in March 2022 in our Walsall campus with the chairman of the board, John Donnelly, the Managing Director Dominic Burns, alongside Charis staff ministering to the delegates. We were able to hold a Healing is Here Conference series with Cecil Paxton at the end of April/beginning of May across several UK college locations including Dumfries, Walsall and Exeter. These were very well attended with high numbers of delegates returning to onsite events which was encouraging as the demand is still there.

The charity internationally proactively reaches out to its partners and supporters via phone calls and by offering them free books for themselves and families/friends.

The Helpline we are operating, received 16,492 calls during the year, which averages 66 calls per working day. These calls included requests for prayer, with many people being helped to access the healing power of God for physical, emotional, and circumstantial difficulties, and others being encouraged through sharing the Word of God. Letters and emails for prayer requests, and questions, were prayed over, and many more people were helped and encouraged as our Encouragement department responded to all these differing questions. With all the necessary technological solutions in operation, our Helpline continues to work from home to receive late evening calls. This enables the main office to close at 5:30 pm whilst our teams continue to answer calls from home.

Throughout the financial year the charity supplied 10,610 products free of charge, mainly in form of CDs, but also in DVD and written formats. Almost every audio teaching in our catalogue is available for download from our website, making public access free and easy. E-books, books, study guides, CD, DVD albums, USBs and many other teaching products are available to be purchased on our website, both in English and other languages.

Many audio teachings can be downloaded for free from our website and to date the UK website regularly has on average of 7,000 downloads per month. In total this totals on average 100,000 items free of charge per year.

The World Outreach Translations Department continues to develop, increasing its translations support for other International AWM Offices and Charis Bible Colleges by providing translation and media services. Gospel Truth TV programming has been translated and then broadcast in Germany, Russia, Italy and France. The French office is growing and receiving both logistical and financial support from the UK operations. The French project is a continuing collaboration between multiple AWM offices, including France, Canada, South Africa, and the UK, which allows the ministry to serve and reach a large majority of the French speaking world. The UK World Outreach Translations Department is involved with facilitating the teams who are translating the Charis Curriculum into French and preparing for its launch in September 2022.

The UK Translations team supported the translators and translation requirements for the Grace and Faith conferences that were live streamed around the Globe, using television livestream platform incorporating Zoom technology. The department continues to manage and facilitate multiple new translation projects for Charis Bible College curriculum courses materials, and foreign book translations. The UK Translations Team currently works across 52 language groups;

REPORT OF THE TRUSTEES

this includes 32 languages in book publications, 14 languages in Charis courses, 45 languages in study guides, and is also broadcasting Gospel Truth TV shows in 8 languages across the globe.

The ministry is going through an organisational restructure, making the ministry more sustainable, building teams, developing leaders and staff, and bringing further clarity in reporting lines and operations. The staff have embraced these changes very well, and the operation processes in the ministry have improved with staff being appraised of continuing developments as we move forward.

Charis Bible College

Our Charis Bible Colleges in Walsall, Belfast, Dewsbury, Dumfries, and Exeter had a good level of student attendance during the school year, with 166 students taking part in our college-based courses. Students attended both our day school and Hybrid programmes on campus throughout the financial year. The provision to join colleges online via Zoom platform was in place throughout the school year for those students who had to self-isolate due to Covid symptoms. Hybrid students continued to meet on two Saturdays per month for fellowship, live teaching, and discussion groups. We were greatly encouraged by the number of students enrolling in our courses and their commitment to studying the word of God.

A total number of 166 students celebrated their successful completion of our courses at the end of the school year in May 2022, with 50 students completing the first-year course, 66 graduating from the second-year course and 50 finishing the third-year leadership programme. We want the students to Find, Follow and Fulfil their relationship with God whilst attending the schools. Whilst the emphasis of our Year One class is laying foundations for a successful Christian life and sowing seeds for students to discover their gifts and God's calling on their life, our Year Two programme is more practically oriented and designed to prepare students to minister the gospel of Jesus Christ to others. With our Year Three class, we have developed a specific leadership programme which includes leadership and ministry training, as well as business and finance aspects of ministry. This helps in preparing our students for leadership positions in churches, business, workplaces in general and Christian enterprises and missions. Our students performed well in all aspects of the courses offered. Our Directors Training Programme had twenty students graduate from level 1 course, and four graduate from level two internship course. These courses are particularly for post third year graduates who desire to work for the ministry locally or be involved in working on new projects internationally.

Our Distance Education learning programme is offering several types of home-based courses, enabling students to study the first-year curriculum of Charis Bible College at their own pace from their home. Since May 2018, we are offering these life impacting teachings also on an i-pad tablet through an app called eCharis. We are also about to launch Charis Online and a few of our lapsed correspondence students have already transferred to this new format. We had 111 active students studying with Charis Bible College distance education during the year, with 21 students completing the course to date in 2022.

For pastors and ministers, AWMI has designed a special course entitled "Continuing Education for Ministers", giving participants an online access to a selected range of Charis Bible College courses. This course is offered as a scholarship for those ministers and pastors joining our international minister's association called the 'Association of Related Ministries International' (ARMI). This is administered from Colorado and open to UK applicants, some of whom have completed the course.

Charis Bible College UK maintains a website offering a unified design feature for all our UK campuses, with more online application functions to increase awareness for potential students and the public. It provides detailed information of our Bible College events, conferences, and the courses we offer in different locations throughout the UK.

The Board of the Charity intends to open further Charis Bible Colleges in the United Kingdom. To support this growth, a special Directors Training Programme (DTP) (Level 1) and Internship (Level 2) have been designed to train up and develop future leaders of new Charis Bible Colleges. These courses are run by the DTP Training Manager who is also helping to develop DTP programmes in other locations outside the UK. In the academic year 20 students completed the DTP level 1 and there were 4 students (non-staff members) who completed the DTP internship training. Level 1 is continual training in various leadership and ministry activities, level 2 is the supervised application of this training.

Outlook

We are already preparing options to host our Grace and Faith Conference in May 2023, which will be open to the public free of charge. We are hoping that there will be no further restrictions to consider. The preparations for the European Ministers' Conference onsite at Walsall office location at the end of October 2022 are ongoing. This will be a time of spiritual refreshment for church leaders and pastors and is normally very well attended. We are expecting an especially well attended event this year after livestream only events over the last 2 years of the pandemic. This is an important aspect of our ministry activities and support work to the body of Christ.

We will continue to promote our teaching materials and Charis Bible Colleges at other Christian conferences and events throughout the year as opportunities arise. We will utilise social media platforms for promoting the ministry and our materials.

REPORT OF THE TRUSTEES

We have four bible colleges starting in September 2022, and distance learning courses offering a variety of learning experiences, including onsite, and online options.

The trustees' aim is to increase the number of people who know about the charity and its work. To reach this goal, we will use different formats, media, and technology available to us. The trustees will consider new initiatives and activities to achieve and further the objectives of the charity. This coming year we are intending to offer our usual onsite conferences, but also online conferences livestreamed from Colorado to enable people as big variety of options to listen to a variety of teachings as possible. There will be a Global Ministers Conference broadcast from Colorado via live stream at the start of October 2022, which will be accessible via online platform to registered UK and European ministers.

It is of growing interest and importance to the trustees to reach more people with the gospel of Jesus Christ. Therefore, our ministry offering free resources through conferences, availability of teaching programmes on TV, internet sites, radio in some areas, as well as social media will continue. Access for the public to these teachings on the Word of God are still made available through our websites as they can be downloaded free of charge.

The charity launched a legacy programme in August 2018 as part of its funding activities, giving partners and friends of the ministry the opportunity to provide a long-lasting legacy in supporting the charity's endeavour to advance the Christian faith and reach more people to know and receive the life-transforming good news of the gospel of Jesus Christ. We think this will grow and develop further in the future.

The Board of the Charity always recognises the high importance of a well-trained, motivated staff force with a great team spirit to help achieve its objectives. We therefore undertake an annual staff salary and benefit reviews and have enrolled its staff in a workplace pension scheme with National Employment Savings Trust (NEST). Leadership trainings locally and from Colorado are made available for staff, and on the job training and suitable seminars from various agencies are being used to enhance the skill set of our employees. The majority of our staff have completed the DTP level 1 training course to develop their knowledge of the operations of the ministry and to build their leadership skills. Apart from a few remote workers, all staff have been phased back into onsite working.

Fundraising

The Charity is registered with the Fundraising Regulator, aware of its regulations and complies fully.

There have been no complaints in the year nor in the prior year.

Financial review

In this financial year the Charity achieved a surplus of £141,919 to be carried forward into the new financial year. Total income increased by 3% to £3,135,270; £2,642,117 related to general activities and £493,153 to restricted activities. Expected decreased student numbers, due to Covid, at Charis Bible College led to an expected decrease in tuition fees, while donations and partnership receipts increased over last years' income.

Total Expenditure for the year of £2,993,351 was an increase of 5% compared to the previous years' total of £2,855,985. The increased expenditure was mainly due to rising staff cost, general cost and maintenance cost to cover our expanded ministry outreach. £2,646,739 related to general activities and £346,612 to restricted activities.

The charitable funds at the year-end were £2,128,392 divided into general funds of £631,701, designated funds of £1,070,545 and £473,130 of restricted funds.

Both income and expenditure were affected by the ongoing pandemic with several larger annual events being cancelled, impacting both incomes normally generated and savings on expenditure not spent. Charis Bible College student mission trips were also affected and fundraising activities for those were kept to a minimum due to only domestic mission trips being a possibility. Inflation now continues to be a prime factor in expenses for both electricity and heating bills and the cost of general expenses are rising accordingly. It is possible this may have a knock-on effect in the current year with further expected increases to electricity, gas prices and other inflationary measures. The ministry is aware and planning cashflow process to accommodate these issues.

Reserves

In line with the Charity Commission guidelines, the Board of Trustees define the Charity's free reserves as unrestricted assets, excluding those held as fixed assets, which are available to the Charity and to be expended at the Trustees' discretion in furtherance of any of the Charity's objectives, but which have not yet been spent, committed, or designated.

The Board of Trustees confirm that the free reserves should be held at a minimum of £274,000 representing two months' salary, pension, and national insurance cost together with twelve months' payment obligations of long-term fixed commitments. At the end of the year free funds of £631,701 were available, which is more than consistent with the amount set as per the Charity's policy. Maintaining the level of free reserves will be a focus of the trustees for the current financial year.

Risk Management

Business risks of the Charity have been identified and measures to cover these are in place. The risks brought by the global pandemic were identified and are risk assessed on an ongoing basis. All new policies and procedures have been reviewed and will continue to be reviewed by the Board. Due to the Covid-19 restrictions and Brexit causing some supply chain shortages and raising associated inflationary living costs we have been monitoring our income and expenditure very closely, identifying risks rising from these external circumstances and planning for contingencies. The contingency planning for all our operational activities throughout the charity has been ongoing. We will continue to scan the environment to risk assess, plan, adapt and change as required proactively as best we can.

A major risk to the Charity is consistently maintaining a good level of funding for its income to be sufficient to meet all its obligations. To mitigate this risk the Charity has built up a strong partner base with over 4,095 partners, increasing every year, who give financially to the cause of the Charity in support of its work. Further expansion of Charis Bible Colleges, and our distance education course options, with an increasing number of students will support incoming funds. The ongoing cost management systems with an approval procedure for expenditure items should help ensure the liquidity of the Charity to meet its obligations. Both our partnership income and donation levels remained constant, increasing slightly since the pandemic began to affect the UK economy, with onsite conferences and public events income been reduced due to their inability to take place because of restrictions. Through the financial year, thanks to the sustained support of our partners, the Charity did not put any staff on the government furlough scheme, nor did we require any staff members to become redundant due to the business environment from any pandemic impacts. We consider that the Charity has had a successful year in achieving the financial results that we have given the current global pandemic scenarios and inflationary challenges. We do expect at least the same levels of support in the coming year and will monitor our income and expenditure as we move forward.

At the start of the year, we identified training courses to help combat against any future cyber security risk due to the increased levels of cyber threats worldwide. To mitigate this risk, the ministry introduced the multifactor authentication for logins to AWME websites such as AWMPass, Staff Intranet, etc. We also put in place a separate cyber insurance policy with increased limits of liability and better coverage in case of any potential cyber-attacks against us. All staff went through an IT security training that will be conducted annually, going forward. This helps with security, phishing, scams and all-round knowledge of threat scenarios enabling us to remain vigilant. We have also approved a Change Management policy in relation to our Management Information Systems and updated our IT Policy again.

Statement of responsibilities

The trustees, who are also the directors of Andrew Wommack Ministries – Europe for the purpose of company law, are responsible for preparing the Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then supply them consistently.
- follow applicable accounting standards, subject to any material departures disclosed and explained in financial statements.
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Impact of Russian forces Entering Ukraine

The beginning, and continuance, of the conflict in Ukraine during this financial year has affected the global economy with sharp fluctuations in both the price of gas and oil, with the ongoing geopolitical situation contributing towards the cost of living rises in most countries. This inflation had already been affected by the Covid global pandemic, and the conflict in Ukraine has added to this. In terms of expenses affecting our ministry operating budget, the ministry had

REPORT OF THE TRUSTEES

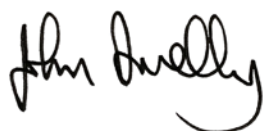
signed a new contract for both gas and electricity provision in January 2022. This was for a contract commencing on April 1st 2022 through Spring 2025 with locked in prices allowing us peace of mind in both these significant expense areas. As during the pandemic, the ministry has not yet, nor expects, to see a drop in donations nor partnerships from our supporters who could see their income affected by inflation. We have considered out a contingency plan if income was negatively affected by inflationary pressures and are aware of cost savings in expenses that we would make to offset those and retain a surplus in the financial year. As part of our ministry outreach with a desire to help those affected by the conflict the ministry donated £10,000 pounds to a Polish Charity called The Lighthouse Foundation, who used this gift to purchase a mini bus to bring supplies into Ukraine for those affected by the war, and also provide safe passage out into Poland. We will continue to observe impacts and make any necessary adjustments as required.

Disclosure of information to the auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Report of the Trustees has been prepared in accordance with the special provisions within Part 15 and section 414B(b) of the Companies Act 2006, relating to small entities.

Approved by the trustees on 31st October 2022 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'John Donnelly', with a stylized flourish at the end.

Mr John Donnelly
Chair of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

Opinion

We have audited the financial statements of Andrew Wommack Ministries – Europe (the ‘charity’) for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 30 June 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group’s and the parent charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to employment regulation and fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, inappropriately shifting the timing and basis of revenue

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

recognition, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to fund accounting, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Ian Holder

Ian Holder (Senior Statutory Auditor)

for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
First Floor
Two Chamberlain Square
Birmingham B3 3AX

Date: Jan 19, 2023

ANDREW WOMMACK MINISTRIES - EUROPE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2022

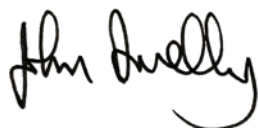
	Notes	General funds £	Restricted funds £	Total 2022 £	General funds £	Restricted funds £	Total 2021 £
INCOME FROM							
Donations	3	806,091	409,807	1,215,898	797,293	305,725	1,103,018
Charitable activities:							
Partnership programmes	4	1,106,725	-	1,106,725	1,066,154	-	1,066,154
Sales	4	181,874	-	181,874	168,982	-	168,982
Charis Bible College fees	4	510,984	83,346	594,330	642,037	33,598	675,635
Other trading activities	5	35,646	-	35,646	28,867	-	28,867
Investments	6	797	-	797	1,361	-	1,361
TOTAL INCOME		2,642,117	493,153	3,135,270	2,704,694	339,323	3,044,017
EXPENDITURE ON							
Raising funds		141,571	-	141,571	135,886	-	135,886
Charitable activities							
Sales		57,056	-	57,056	60,389	-	60,389
Charis Bible College expenditure		625,848	68,595	694,443	663,689	4,853	668,542
Relating to evangelism and furtherance of the gospel		1,769,502	278,017	2,047,519	1,597,089	340,620	1,937,709
Other		52,762	-	52,762	53,459	-	53,459
TOTAL EXPENDITURE	7	2,646,739	346,612	2,993,351	2,510,512	345,473	2,855,985
NET INCOME / EXPENDITURE		(4,622)	146,541	141,919	194,182	(6,150)	188,032
MOVEMENT IN FUNDS							
RECONCILIATION OF FUNDS							
Total funds brought forward		1,659,884	326,589	1,986,473	1,465,702	332,739	1,798,441
TOTAL FUNDS CARRIED FORWARD		1,655,262	473,130	2,128,392	1,659,884	326,589	1,986,473

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities. The notes on pages 13 to 26 form part of these financial statements.

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	11		<u>1,023,561</u>		<u>1,070,545</u>
					1,070,545
CURRENT ASSETS					
Stocks	12	57,900		60,891	
Debtors	13	194,700		76,760	
Cash at bank and in hand		<u>1,087,749</u>		<u>1,027,983</u>	
		1,340,349		1,165,634	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	14	<u>(235,518)</u>		<u>(249,706)</u>	
NET CURRENT ASSETS			<u>1,104,831</u>		<u>915,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,128,392</u>		<u>1,986,473</u>
NET ASSETS			<u><u>2,128,392</u></u>		<u><u>1,986,473</u></u>
FUNDS					
General funds	15		631,701		589,339
Designated funds	15		1,023,561		1,070,545
Restricted funds	16		<u>473,130</u>		<u>326,589</u>
			<u><u>2,128,392</u></u>		<u><u>1,986,473</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Trustees on 31st October 2022 and signed on their behalf by:



Mr John Donnelly
Chair of Trustees

The notes on pages 13 to 26 form part of these financial statements.

		2022	2021
	Note	£	£
Cash flows from operating activities			
Net cash from operating activities	20	69,219	1,713
Cash flows from investing activities:			
Purchase of tangible fixed assets		(9,453)	(25,563)
Net cash used in investing activities		(9,453)	(25,563)
Change in cash and cash equivalents in the year		59,766	(23,850)
Cash and cash equivalents brought forward		1,027,983	1,051,833
Cash and cash equivalents carried forward		1,087,749	1,027,983

The notes on pages 13 to 26 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with "Accounting and Reporting by Charities; the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 and applicable accounting standards, the Companies Act 2006 and the Financial Reporting Standard 102. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Going concern

Andrew Wommack Ministries Europe operates as a going concern and the Trustees are of the view that it will continue to do so for the foreseeable future.

Income

Donations that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- The donor provides income to meet the cost of providing particular services which will be incurred in future accounting periods.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. A liability is recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure includes any VAT which cannot be fully recovered:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. allocating property costs by areas, or per capita, staff costs by the time spent and other costs by their usage.

Fund accounting

- General funds are unrestricted funds available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

1 ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	over 50 years
Freehold buildings refurbishment	over 9 years
Computer and other equipment	over 4 years
Fixtures and fittings	over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on the selling price of the books for resale.

Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the dates of the transactions or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. All resulting exchange rate differences are included in the net outgoing resources.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The estimates and assumptions have no material impact on the carrying amounts of assets and liabilities within the accounts.

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the Trustees in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year, are deemed to be in relation to the depreciation rates of tangible fixed assets and are discussed above.

The areas where these judgements and estimates have been made include the following for the group:

- Depreciation and residual values

The Trustees have reviewed the asset lives and associated residual values of all tangible fixed asset classes, and have concluded that the asset lives and residual values are appropriate.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

2 LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3 INCOME FROM DONATIONS

	Unrestricted £	2022 Restricted £	Total £	2021 Total £
Donations				
World Outreach	-	115,117	115,117	96,058
Rest of the World Translation	-	70,240	70,240	10,877
UK Building Fund (Building)	-	63,381	63,381	59,807
USA Foundation Builder (Building)	-	96,109	96,109	54,746
God TV	-	20,243	20,243	16,792
Uganda Outreach	-	9,250	9,250	10,553
Grace and Faith Appeal	67,798	-	67,798	57,943
Rest Fund	-	7,772	7,772	5,800
Declaration of Dependence Fund	-	-	-	-
US Grace Partnership Fund	-	8,164	8,164	17,744
Sturman Building Project	-	77	77	2,317
Charis Bible College donations and offerings	135,381	-	135,381	140,743
Abundance fund	35,830	-	35,830	35,766
General donations	567,082	-	567,082	562,841
Woodland Park Outbuildings	-	5,943	5,943	31,031
Mexico 22 WO		12,174	12,174	
Charis AWMi		837	837	
Scholarship Fund		500	500	
Total donations	806,091	409,807	1,215,898	1,103,018

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	2022 Restricted £	Total £	2021 Total £
Partnership Programmes				
Partnership: Grace	1,007,447	-	1,007,447	969,706
Partnership: LFT	37,043	-	37,043	39,127
Partnership: Other	41,183	-	41,183	44,261
Partnership: College	21,052	-	21,052	13,060
	<u>1,106,725</u>	<u>-</u>	<u>1,106,725</u>	<u>1,066,154</u>
Sales				
Book sales and other ministry products	181,874	-	181,874	168,982
	<u>181,874</u>	<u>-</u>	<u>181,874</u>	<u>168,982</u>
Charis Bible College Fees				
Student fees	414,785	83,346	498,131	565,717
Correspondence course	96,199	-	96,199	109,918
	<u>510,984</u>	<u>83,346</u>	<u>594,330</u>	<u>675,635</u>
Total income	<u>1,799,583</u>	<u>83,346</u>	<u>1,882,929</u>	<u>1,910,771</u>

5 INCOME FROM TRADING ACTIVITIES

	2022 £	2021 £
Royalties received	9,698	451
Café income	-	680
Other income	25,948	27,736
	<u>35,646</u>	<u>28,867</u>

6 INCOME FROM INVESTMENTS

	2022 £	2021 £
Interest receivable from bank accounts and short term deposits	<u>797</u>	<u>1,362</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

7 TOTAL EXPENDITURE

	Direct costs £	2022 Support costs £	Total costs £	2021 Total costs £
Costs of raising funds				
Costs of raising donations income	141,571	-	141,571	135,889
				135,889
Charitable activities				
Sales	57,056	-	57,056	60,389
Charis Bible College Costs	680,816	13,627	694,443	668,542
Other Evangelical Expenditure	1,899,528	147,991	2,047,519	1,937,709
Governance costs	52,762	-	52,762	53,459
	2,690,162	161,618	2,851,780	2,720,099
Total expenditure	2,831,733	161,618	2,993,351	2,855,985

2022
£

2021
£

Analysed support costs consist of the following:

Administration costs	93,254	68,228
Premises costs	68,364	137,186
	161,618	205,414

2022
£

2021
£

Other direct costs include:

Auditor's remuneration:		
- Charity external audit	15,750	15,000
- Other costs	5,050	4,750

Other support costs include:

Depreciation (note 11)	56,437	58,716
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

8 STAFF COSTS

	2022 £	2021 £
Wages & salaries	1,133,356	1,109,569
Social security costs	86,774	78,467
Pension costs	22,239	21,351
	<u>1,242,369</u>	<u>1,209,387</u>

No employee earned £60,000 per annum, or more (2021: £nil). Unpaid pension contributions as at 30 June 2022 were £4,518. (2021: £4,139)

The average number of employees during the period, expressed as full time equivalents, was as follows:

	2022 Number	2021 Number
Management	15	14
Administration	34	35
	<u>49</u>	<u>49</u>

The average number of full time and part time staff during the year was 39 (2021: 41) and 15 (2021: 15), respectively.

Salary and pension contributions paid to key management personnel were £407,008 and £9,014 respectively (2021 - £361,252 and £7,992).

There were statutory termination payments made to 3 employees in the year totalling £9,510 (2021: £14,018) (2021: 2).

9 TAXATION

The company has no liability to corporation tax for the year ended 30 June 2022.

10 TRUSTEES

Total Trustee expenses reimbursed during the year ended 30 June 2022 were £616 (2020: £226) to two Trustees (2021: Two). These relate to Christmas hampers, guest speaking expenses and phone bills for Trustees. None of the Trustees have been paid any remuneration. The hampers were thanks for other work outside of trustee role such as attending events at various bible colleges or speaking at various conferences.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

11 TANGIBLE FIXED ASSETS

	Land £	Freehold buildings £	Computer and other equipment £	Fixtures and fittings £	Total £
Cost					
At 1 July 2021	300,000	961,154	153,918	137,242	1,552,314
Additions	-	-	9,453	-	9,453
	<u>300,000</u>	<u>961,154</u>	<u>163,371</u>	<u>137,242</u>	<u>1,561,767</u>
At 30 June 2022	<u>300,000</u>	<u>961,154</u>	<u>163,371</u>	<u>137,242</u>	<u>1,561,767</u>
Depreciation					
At 1 July 2021	-	238,358	119,040	124,371	481,769
Charge for the year	-	34,674	16,696	5,067	56,437
	<u>-</u>	<u>273,032</u>	<u>135,736</u>	<u>129,438</u>	<u>538,206</u>
At 30 June 2022	<u>-</u>	<u>273,032</u>	<u>135,736</u>	<u>129,438</u>	<u>538,206</u>
Net book value					
At 30 June 2022	<u>300,000</u>	<u>688,122</u>	<u>27,635</u>	<u>7,804</u>	<u>1,023,561</u>
At 30 June 2021	<u>300,000</u>	<u>722,796</u>	<u>34,878</u>	<u>12,871</u>	<u>1,070,545</u>

12 STOCKS

	2022 £	2021 £
Finished goods	<u>57,900</u>	<u>60,891</u>

13 DEBTORS

	2022 £	2021 £
Trade debtors	104,082	22,674
Other debtors	22,977	17,144
Prepayments	67,641	36,943
	<u>194,700</u>	<u>76,760</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	78,162	52,958
Other creditors	4,507	159
Accruals	112,613	164,910
Other taxes and social security	25,494	24,310
Deferred income	14,742	7,369
	<u>235,518</u>	<u>249,706</u>

15 UNRESTRICTED FUNDS

At 30 June 2022 the unrestricted funds of the Charity totalled £1,655,262 (2021: £1,659,884) of which £1,023,561 is held as designated fixed assets (2021: £1,070,545), leaving free reserves of £631,701 (2021 of £589,339).

16 RESTRICTED FUNDS

The movements on the restricted funds of the charity were as follows:

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Charis Bible College Scholarship	6,146	6,333	(1,964)	10,515
Charis Dumfries Mission	6,676	10,559	(7,751)	9,484
Charis Walsall Mission	66,174	32,151	(30,641)	67,684
Charis Belfast Mission	19,399	-	(6,193)	13,206
World Outreach	105,556	114,209	(77,260)	142,505
Translation Fund	5,083	70,240	(44,884)	30,439
UK Building Fund (Building)	91,105	63,381	(9,549)	144,937
USA Foundation Builder (Building)	-	96,109	(96,109)	-
God TV	116	20,243	(18,969)	1,390
Uganda Outreach	40	9,249	(9,289)	-
Other Restricted Donations	1,231	-	-	1,231
Rest Fund	-	7,772	(7,772)	-
US Grace Partnership Fund	-	8,164	(8,164)	-
Sturman Building project Fund	-	78	(78)	-
Woodland Park Outbuildings Fund	-	5,943	(5,943)	-
Charis Exeter Mission	570	4,860	(5,430)	-
Charis Exeter Scholarship	6,952	1,382	(786)	7,548
World Outreach French Region Fund	131	908	-	1,039
Charis Dumfries Scholarship	770	7,604	(1,159)	7,215
Charis Dewsbury Scholarship	3,353	9,607	(3,186)	9,774
Charis Dewsbury Mission	13,287	10,850	(11,485)	12,652
Mexico 22 WO	-	12,174	-	12,174
Charis UK Scholarship Fund	-	500	-	500
Charis AWMi	-	837	-	837
	<u>326,589</u>	<u>493,153</u>	<u>(346,612)</u>	<u>473,130</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

16 RESTRICTED FUNDS (continued)

Mission Funds

The Charis Bible College Mission funds represent monies received in support of student mission trips.

World Outreach Fund

The World Outreach fund represent monies earmarked for the World Outreach project which funds Charis extension colleges, including translation projects and conferences.

The Translation Fund

The Translation fund represents monies earmarked for general translations.

UK Building Fund (Building)

UK Building Fund (Building) represents monies raised in support of the purchase and refurbishment of the charity's freehold premises.

Charis Bible College Scholarship Fund

The Charis Bible College Scholarship fund is for the funding of Bible College Scholarships.

USA Foundation Builder (Building) Fund

The USA Foundation Builder (Building) fund represents monies raised in support of the cost of the expansion of the Charis Bible College Woodland Park, Colorado facility.

God TV Fund

The God TV fund represents monies donated to finance broadcasting on the God Channel.

Uganda Outreach Fund

The Uganda Outreach fund represents monies raised for general outreach in Uganda.

Grace and Faith Appeal Fund

An appeal launched to cover basic costings of the Grace and Faith conference.

Rest Fund

The Rest Fund represents monies donated by partners that allows and enables directors of Andrew Wommack Ministries Offices worldwide and missionaries to take time off to recuperate when needed.

US Grace Partnership Fund

The US Grace partnership Fund represents donations that are received by the UK office for the general expenses of the US offices.

Expansion Project (Sturman Project)

This fund represents monies donated for the purchase of the Sturman property adjacent to the AWM Sanctuary property in Woodland Park, Colorado.

World Outreach French Region Fund

These funds are for Outreach work in the French speaking world.

Charis Dumfries Scholarship

These funds are for tuition fees for students with financial hardships.

Charis Dewsbury Scholarship

Similarly, these are to help students clear their student fees owing due to financial hardships.

Charis Dewsbury Mission

These are for mission expenses, which is part of the student programme.

Mexico 22 WO

These funds are for Outreach work in Mexico.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

Charis UK Scholarship Fund

The Charis UK Scholarship Fund is for Correspondence and eCharis students' fees scholarship. **Charis Charis AWM**

These Funds are for Charis in Colorado.

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 30 June 2022 are represented by:				
Tangible fixed assets	-	1,023,561	-	1,023,561
Current assets	867,219	-	473,130	1,340,349
Creditors: amounts falling due within one year	(235,518)	-	-	(235,518)
Total net assets at 30 June 2022	631,701	1,023,561	473,130	2,128,392

18 RELATED PARTY TRANSACTIONS**Name of related party**

Andrew Wommack Ministries Incorporated.

Nature of relationship

4 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Incorporated - Andrew Wommack, Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year AWME transferred net funds to AWM of £532,277 (2021: £791,733), made sales to AWM totalling £435 (2021: £7,164) and AWME had purchases of £9,114 (2021: £20,238). The transfer of funds arises because of grants and donations initially received by AWME, but which relate to specific charitable funds managed within AWM. As of 30th June 2022, £52,395 (2021: £85,652 was due to) was due to AWM.

Name of related party

Andrew Wommack Ministries South Africa.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries South Africa, to include Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year nothing was invoiced to AWM South Africa (2021: nil). There were no purchases from AWME South Africa during the year (2021: nil). As at 30th June 2022 there was £1,512 (2021: £1,512) outstanding from AWME South Africa.

Name of related party

Andrew Wommack Ministries Germany.

Nature of relationship

4 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Germany, to include Jamie Wommack, Billy Epperhart, Michael Pickett and Klaus-Dieter Gruber.

Transactions and balances

During the year AWME made sales of books, CD's, used computer and study guides to AWM Germany of £34,675 (2021: £32,366). AWME made purchases totalling £403 (2021: nil). As of 30th June 2022, no balance was due to or from Germany (2021: nil).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

Name of related party

Andrew Wommack Ministries Uganda.

Nature of relationship

2 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Uganda, to include Michael Pickett and Billy Epperhart.

Transactions and balances

There were no transactions during the year or prior year. As at 30th June 2022 and 30th June 2021 no balances were due to or from Andrew Wommack Ministries Uganda.

Name of related party

Andrew Wommack Ministries Canada.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Canada, to include Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year AWME made sales of books, CD'S, study guides and invoiced a translation work to AWM Canada for £50,796 (2021: £16,639). AWME also recharged AWM Canada with Translation work worth £57,142. There were no purchases from AWM Canada during the period (2021: nil). As at 30th June 2022 there is £57,238 (2021: £97) outstanding from AWME Canada.

Name of related party

Andrew Wommack Ministries Australia.

Nature of relationship

2 director of Andrew Wommack Ministries – Europe are also a director of Andrew Wommack Ministries Australia, to include Billy Epperhart & Michael Pickett.

Transactions and balances

During the year AWME made purchases of £31,583 (2021: £28,478) and made sales of £nil (2021: £3,383) to AWM Australia. As of 30th June 2022, £2,260 (2021: 2,260) was due from Australia.

Name of related party

Andrew Wommack Ministries Netherlands.

Nature of relationship

3 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Netherlands – Michael Pickett, Billy Epperhart & Klaus-Dieter Gruber.

Transactions and balances

There were no sales (2021: £73) to the Netherlands during the year and and nil in purchases (2021: nil). As of 30th June 2022, £4,372 (2021: £4,372) was due from AWM Netherlands.

Name of related party

Andrew Wommack Ministries Hong Kong

Nature of relationship

2 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Hong Kong – Michael Pickett & Billy Epperhart.

Transactions and balances

During the year AWME made no sales (2020: nil) to AWM Hong Kong. There were no purchases from AWM Hong Kong (2021: nil) . As of 30th June 2022, £196 (2021: £196) was due from AWM Hong Kong.

Name of Related Party

Andrew Wommack Ministries France.

Nature of Relationship

4 Director of Andrew Wommack Ministries-Europe, were also a director for Andrew Wommack Ministries France – Klaus Dieter-Gruber, Billy Epperhart, Michael Pickett & Jamie Wommack.

Transactions and Balances

During the year we had no funds transfers (2021: £8,828) and there were sales totalling £579 (2021: £1,012). There were purchases of £5,303 from France during the year (2021: nil). As at 30th June 22, a balance of £786 was due from AWM France (2021: £207).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

Name of Related Party

Andrew Wommack Ministry - Italy

Nature of Relationship

2 Director of Andrew Wommack Ministries- Europe are also Directors of AWM Italy – Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year we had no purchases from AWM Hungary (2021: £nil)

Name of Related Party

Andrew Wommack Ministries Hungary.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM France - Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year we had no transactions with Zimbabwe, and nothing is outstanding between the two.

Name of Related Party

Andrew Wommack Ministries Zimbabwe.

Nature of Relationship

2 Director of Andrew Wommack Ministries-Europe, where also Directors of AWM Zimbabwe - Billy Epperhart and Mike Pickett.

Transactions and Balances

During the year we had no transactions with Zimbabwe, and nothing is outstanding between the two.

Name of related party

Hanna Alargent (nee H Gruber)

Nature of relationship

Related to a trustee

Transactions and balances

H Alargent was a consultant for the UK ministry. During the year AWME did not do any business with Hanna Gruber (2021: £20,794). At year end there was nothing owed to her.

19 Financial Commitments

The charity had the following operating lease commitments based on minimum lease payments:

Land and Buildings

	2022 £	2021 £
Within one year	54,400	23,734
Within two to five years	-	-
In over five years	-	-
	<u>54,400</u>	<u>23,734</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

20 Reconciliation of net movement in funds to net cashflow from operating activities

	2022	2021
	£	£
Net income / (expenditure) for the year (as per Statement of Financial Activities)	141,919	188,032
Adjustment for:		
Depreciation	56,437	58,716
Loss on disposal of tangible assets	-	1,195
Decrease in stocks	2,991	19,020
Increase in debtors	(117,940)	74,429
Decrease in creditors	(14,188)	(339,679)
Net cash provided by / (used in) operating activities	69,219	1,713



Audit completion report

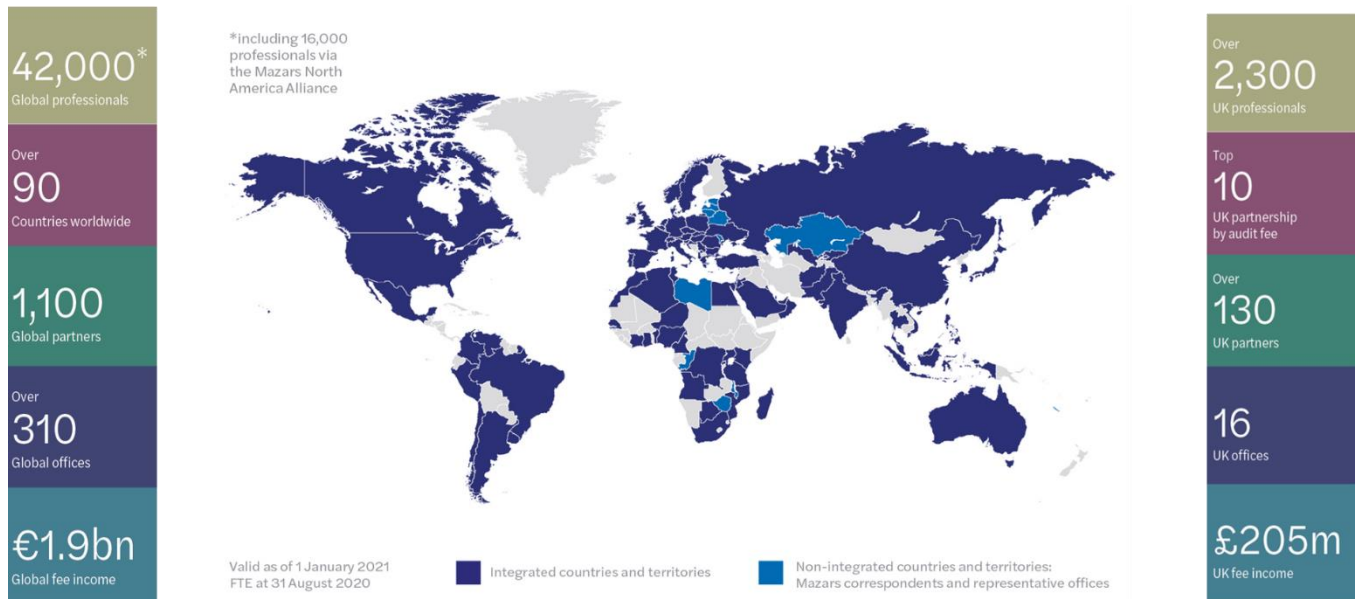
Andrew Wommack Ministries – Europe
year ended 30th June 2022

October 2022

Strictly private and confidential

mazars

Mazars at a glance



Contents

Mazars at a glance

1. Executive summary
2. Audit approach
3. Significant findings
4. Internal control recommendations
5. Summary of misstatements

Appendix A: Independence

Appendix B: Other communications

This document is to be regarded as confidential to Andrew Wommack Ministries – Europe. It has been prepared for the sole use of the Board of Trustees. No responsibility is accepted to any other person in respect of the whole or part of its contents. Our written consent must first be obtained before this document, or any part of it, is disclosed to a third party.

Board of Trustees
Andrew Wommack Ministries - Europe
Grace International Centre
Leamore Lane
Walsall
WS2 7PS

25th October 2022

Dear Trustees

Audit Completion Report – Year ended 30 June 2022

We are pleased to present our Audit Completion Report for the year ended 30 June 2022. The purpose of this document is to summarise our audit conclusions.

The scope of our work, including identified significant audit risks and other areas of management judgement, was outlined in our Audit Strategy Memorandum which was issued in August 2022. We have reviewed our Audit Strategy Memorandum and concluded that the original significant audit risks and other areas of management judgement remain appropriate.

We would like to express our thanks for the assistance of your team during our audit.

If you would like to discuss any matters in more detail then please do not hesitate to contact me on 07980 790139

Yours faithfully

Signed: *Ian Holder*

Ian Holder
Mazars LLP

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1. Executive summary

1. Executive summary

Principle conclusions and significant findings

As outlined in our Audit Strategy Memorandum, our audit has been conducted in accordance with International Standards on Auditing (UK) and means we focus on audit risks that we have assessed as resulting in a higher risk of material misstatement.

In section 3 of this report we have set out our conclusions and significant findings from our audit. This section includes our conclusions on the audit risks and areas of management judgement. The key audit matters that were of most significance in our audit of the Financial Statements for disclosure in our auditor's report:

- Management override of controls;
- Revenue recognition; and
- Fund Accounting.

Areas of management judgement

- Depreciation

Misstatements and internal control recommendations

Section 4 sets out internal control recommendations and section 5 sets out audit misstatements; unadjusted misstatements net to a total of £2,309.

Status and audit opinion

We have substantially completed our audit in respect of the financial statements for the year ended 30 June 2022.

At the time of preparing this report, there is one significant matters outstanding. We still await confirmation from Barclays for the balance on the Charis Dewsbury account.

At the point of sign off we will require a signed letter of representation and we will conduct a post balance sheet review of the latest management accounts and Board minutes.

At the time of issuing this report and subject to the satisfactory conclusion of the remaining audit work, we anticipate issuing an unqualified opinion, without modification.



2. Audit approach

2. Audit approach

No significant changes to the audit approach noted from the Audit Strategy Memorandum issued at planning stage.



3. Significant findings

3. Significant findings

Set out below are the significant findings from our audit. These findings include:

- our audit conclusions regarding other significant risks, key audit matters and key areas of management judgement outlined in the Audit Strategy Memorandum;
- our comments in respect of the accounting policies and disclosures that you have adopted in the financial statements. On page 18 we have concluded whether the financial statements have been prepared in accordance with the financial reporting framework and commented on any significant accounting policy changes that have been made during the year;
- any significant difficulties we experienced during the audit; and

Significant risks and key areas of management judgement

Management override of controls

Description of the risk

In all entities, management at various levels within an organisation are in a unique position to perpetrate fraud because of their ability to manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively. Due to the unpredictable way in which such override could occur, we consider there to be a risk of material misstatement due to fraud and thus a significant risk on all audits.

How we addressed this risk

We addressed this risk through performing audit work over:

- Accounting estimates impacting amounts included in the financial statements;
- Consideration of identified significant transactions outside the normal course of business; and
- Journals recorded in the general ledger and other adjustments made in preparation of the financial statements.

Audit conclusion

No material misstatements have been noted due to management override of controls.

**Revenue
recognition**

Description of the risk

There is a risk of fraud in the financial reporting relating to revenue recognition due to the potential to inappropriately record revenue in the wrong period. Due to there being a risk of fraud in revenue recognition we consider it to be a significant risk on all audits.

How we addressed this risk

We have addressed this risk by reviewing material transactions during the year and post year end, to ensure that they are treated correctly and recognised in the correct accounting period.

Audit conclusion

No material misstatements have been noted due to incorrect revenue recognition.

**Fund
accounting**

Description of the risk

There is a risk that income or capital (endowment) received has restrictions imposed by a third party and therefore should be recorded as restricted income or capital (endowment) in the Statement of Financial Activities. The related expenditure must be allocated against these restricted funds and any remaining funds at the period end must be carried forward within restricted funds.

How we addressed this risk

We have addressed this risk through performing audit work over:

- The allocation of income between restricted and unrestricted funds;
- The treatment of expenditure allocated to restricted funds;
- The treatment of restricted capital funds received.

Audit conclusion

No material misstatements have been found surrounding the incorrect allocation of restricted income and expenditure.

Depreciation of fixed assets	Description of the management judgement
	Assets are to be written down in full, less any estimated residual value, over their estimated useful lives.
	How our audit addressed this area of management judgement
	We addressed this judgement by reviewing the reasonableness of the depreciation policy. We carried out a proof in total for the depreciation charged in the year.
	Audit conclusion
	No material misstatements were identified surrounding depreciation of fixed assets.

Qualitative aspects of the entity's accounting practices

We have reviewed Andrew Wommack Ministries – Europe's accounting policies and disclosures and concluded they comply with UK GAAP.

Significant matters discussed with management

Banking

There are several bank accounts that are not in the name of the charity but are in the following names

Charis Bible College Dumfries held with bank of Scotland

Charis Bible College held with Barclays

Charis Dewsbury held with Barclays

These are included in the statutory accounts as the charity's funds but we recommend that these are changed to the registered name of the charity.

Significant difficulties during the audit

During the course of the audit we did not encounter any significant difficulties and we have had the full co-operation of management.



4. Internal control recommendations

4. Internal control recommendations

The purpose of our audit was to express an opinion on the financial statements. As part of our audit we have considered the internal controls in place relevant to the preparation of the financial statements in order to design audit procedures to allow us to express an opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of internal control or to identify any significant deficiencies in their design or operation.

The matters reported are limited to those deficiencies and other control recommendations that we have identified during our normal audit procedures and that we consider to be of sufficient importance to merit being reported. If we had performed more extensive procedures on internal control we might have identified more deficiencies to be reported or concluded that some of the reported deficiencies need not in fact have been reported. Our comments should not be regarded as a comprehensive record of all deficiencies that may exist or improvements that could be made.

Our findings and recommendations are set out below. We have assigned priority rankings to each of them to reflect the importance that we consider each poses to your organisation and, hence, our recommendation in terms of the urgency of required action. In summary, the matters arising fall into the following categories:

Priority ranking	Description	Number of new issues
1 (high)	In our view, there is potential for financial loss, damage to reputation or loss of information. This may have implications for the achievement of business strategic objectives. The recommendation should be taken into consideration by management immediately.	Nil
2 (medium)	In our view, there is a need to strengthen internal control or enhance business efficiency. The recommendations should be actioned in the near future.	Nil
3 (low)	In our view, internal control should be strengthened in these additional areas when practicable.	4

Recommendations in internal control – Level 3

Description of deficiency

Upon review of the fixed asset register we identified a large quantity of assets that had a nil net book value.

Potential effects

The register may be out of date.

Recommendation

We recommend a review of these assets for any that are no longer in use which should be disposed of or scrapped.

Management response

We have already begun verifying all physical items in all locations, allocating the ID numbers and matching these to the asset register. With board approval we will remove all relevant items as required.

Recommendations in internal control – Level 3

Description of deficiency

We found that an incorrect VAT rate had been used to input values into the finance system.

Potential effects

The figures in the management and statutory accounts would be incorrect.

Recommendation

More care should be taken where VAT rates differ from the standard rate.

Management response

This was an error by a junior staff member, which was missed during the routine checks. We have implemented/updated our processes of checking work and provided further training on VAT processes.

Recommendations in internal control – Level 3

Description of deficiency

We found that not all invoices were available to support expenditure.

Potential effects

There was an insufficient audit trail to evidence costs.

Recommendation

More care should be taken when obtaining and filing invoices and expense claims.

Management response

This was a case of misfiling invoices by junior staff. We have now implemented monthly checks, rather than quarterly.

Recommendations in internal control – Level 3

Description of deficiency

We found that journals can be raised, approved and posted by the same person.

Potential effects

Inappropriate journals would go unchallenged.

Recommendation

There should be a level of authorisation.

Management response

Although this is normally discussed and agreed verbally with the Managing Director, we will look into an effective approval process to record this authorization physically.

Follow up of previous internal control points

Stock control

Description of deficiency

During our testing over the existence and valuation of stock we found several errors in our samples.

Potential effects

Stock items were difficult to trace which may have contributed to the miscounting of stock that we witnessed.

Stock must be valued at the lower of cost and net realisable value. The cost ascribed to items of stock did not agree to the latest purchase invoice. Several items of stock are given away for free throughout the year, therefore they should be valued at zero.

The stock team estimated the value of stock given away throughout the year and we assumed, in the absence of other information, that the same level would be given away in the year ending 30th June 2021. This was treated as an unadjusted error.

Recommendation

We recommended that consideration be given to how various types of expenditure are treated. Should some be assumed to be distributed freely and not recorded as stock?

Management Response in 2020

We set up a Finance and Operations project team to examine many processes, systems, controls, including stock control management. The goal was to strengthen the processes and review quarterly.

Update 2021

We had no issues this year during our attendance at the stock count. Our valuation testing showed that there is some slow-moving stock, purchased in 2018, but we see that these are held at a value substantially below the cost.

We recommend that items likely to be given away rather than sold are held at nil value. A provision should be made to reduce the value of stock.

Update 2022

We did find some small errors during the count and the old items purchased in 2018 are still in stock, although at a value below the original cost.

Management response

We are still improving the stock system and will look at removing old stocks, including giving these away at public events after board approval to do so.



5. Summary of misstatements

5. Summary of misstatements

We set out below the misstatements identified during the course of the audit, above the level of trivial, that management have decided not to adjust. There were no adjusted misstatements.

Details of adjustment	Assets	Liabilities	Reserves	Income statement	Nature of error (Factual / Judgmental / Extrapolated)
Current Year 2022 unadjusted misstatements					

DR Costs of sales		2,039	extrapolated
CR Stock	-2,309	-	
<i>Description of adjustment</i> <i>Being the extrapolated difference in the quantities of stock counted during the stock count compared to the final stock report.</i>			



Appendices

A: Independence

B: Other communications

Appendix A: Independence

As part of our ongoing risk assessment we monitor our relationships with you to identify any new actual or perceived threats to our independence within the regulatory or professional requirements governing us as your auditors.

We can confirm that no new threats to independence have been identified since issuing the Audit Strategy Memorandum and therefore we remain independent.

Appendix B: Other communications

Other communication	Response
 Compliance with laws and regulations	We have not identified any significant matters involving actual or suspected non-compliance with laws and regulations.
 External confirmations	We did experience difficulties with respect to obtaining external confirmations from Barclays Bank.
 Related parties	We did not identify any significant matters relating to the audit of related parties. We will obtain written representations from management confirming that: a. they have disclosed to us the identity of related parties and all the related party relationships and transactions of which they are aware; and b. they have appropriately accounted for and disclosed such relationships and transactions in accordance with the requirements of the applicable financial reporting framework.
 Going concern	We have not identified any evidence to cause us to disagree with the Board of Trustees that Andrew Wommack Ministries - Europe will be a going concern, and therefore we consider that the use of the going concern assumption is appropriate in the preparation of the financial statements.

Other communications	Response
 Subsequent events	We are required to obtain evidence about whether events occurring between the date of the financial statements and the date of the auditor's report that require adjustment of, or disclosure in, the financial statements are appropriately reflected in those financial statements in accordance with the applicable financial reporting framework. We will obtain written representations from management that all events occurring subsequent to the date of the financial statements and for which the applicable financial reporting framework requires adjustment or disclosure have been adjusted or disclosed.
 Matters related to fraud	We have designed our audit approach to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement due to fraud. In addition to the work performed by us, we will obtain written representations from management, and where appropriate the Board of Trustees, confirming that a. they acknowledge their responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud; b. they have disclosed to the auditor the results of management's assessment of the risk that the financial statements may be materially misstated as a result of fraud; c. they have disclosed to the auditor their knowledge of fraud or suspected fraud affecting the entity involving: i. Management; ii. Employees who have significant roles in internal control; or iii. Others where the fraud could have a material effect on the financial statements; and d. they have disclosed to the auditor their knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.

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Accounts

Company Registration No. 06569927
Charity Registration No. in England and Wales 1124541
Charity Registration No. in Scotland SC047326

ANDREW WOMMACK MINISTRIES - EUROPE

Annual Report and Financial Statements

Year ended 30 June 2021

ANDREW WOMMACK MINISTRIES - EUROPE

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ANDREW WOMMACK MINISTRIES - EUROPE

COMPANY INFORMATION

COMPANY REGISTRATION NUMBER

06569927

CHARITY REGISTRATION NUMBER

1124541

CHARITY REGISTRATION NUMBER IN SCOTLAND

SC047326

TRUSTEES AND DIRECTORS

A Wommack
J Wommack
J Donnelly (Chair)
K Gruber
B Epperhart
M Pickett

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D Burns

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REPORT OF THE TRUSTEES

The trustees present their report and accounts for the year ended 30 June 2021.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

Structure, governance, and management

Andrew Wommack Ministries - Europe (AWME) is a company limited by guarantee and has no share capital. The governing document of the company is the Articles of Association (as amended on 12 July 2016). AWME was Incorporated on 18 April 2008 in England and Wales.

In view of the establishment and expansion of other Andrew Wommack Ministry Offices in Europe, the primary focus of the Charity is the region of the United Kingdom.

The trustees, who are also the directors for the purpose of company law, and who served during the year are listed on page 1.

Current trustees have the power to appoint new trustees who are chosen from people already well known to the charity. All new trustees are required to follow an induction programme approved by the board and they, as well as existing board members, can access external training courses, seminars, and workshops.

An annual review of remuneration for the key management staff is undertaken by the Board and set accordingly. As a benchmark for the setting of salaries, we investigate the remuneration in other comparable charities, other Christian organisations, as well as consider the current financial situation of the Charity.

Relationship with other charities

The Charity has a close working relationship with Andrew Wommack Ministries Incorporated in the USA. Andrew Wommack Ministries Incorporated (AWMI) agreed for the Charity to have the right to use names, logos and other intellectual property of AWMI. This includes the right to use these in the form of teaching, printing, production and sale of all materials in formats such as books, CD and DVD teachings, study guides, all Charis Bible College teaching materials, through a long-term license agreement.

The Charity also supports other charities, outreaches, local evangelism, and Bible study groups in the United Kingdom and worldwide.

Public Benefit

The trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance 'The Advancement of Religion for the Public Benefit' as amended and consider that the Public Benefit test has been met.

Objectives and policies

The Charity "Andrew Wommack Ministries – Europe" exists to advance the Christian faith for the benefit of the public and serves the public by providing the teaching on the Gospel of Jesus Christ to anyone and everyone, regardless of their ability to pay. Methods employed include distribution of written materials in form of books and other formats, audio CD, and DVD; conferences and meetings and a website, along with other internet media and television programmes on Christian broadcasting channels through AWMI.

It is an ongoing objective of Andrew Wommack to give free access to his teachings. Any household may request up to 12 CDs per calendar month, from an extensive catalogue, without any charge. Free downloads from the same catalogue can also be accessed via the website www.awme.net.

The Charity has five Charis Bible Colleges – in Belfast, Dewsbury, Dumfries, Exeter, and Walsall, and a Distance Learning programme where tuition fees are charged for courses.

Review of development, activities, and achievements, including plans for future periods

With the continuance of the global pandemic Covid-19 affecting the whole world into the financial year, beginning in the UK around March 2020, the charity had to continually adapt the operations in line with government restrictions for onsite staff, offsite staff, social distancing measures, legislation adherence, event postponements, and more. The charity remained vigilant continuing with its prior contingency planning to have most staff work offsite, with some operations to work remotely as much as operationally possible, purchasing extra equipment, updating software, and telecommunications abilities to continue to facilitate this. All our bible colleges recommenced onsite as the government guidance allowed this in September 2020. They then had to move to online learning from late October/early November 2020 as the UK pandemic situation deteriorated again and restrictions were again increased. We had already implemented regular communication systems to keep staff and students up to date in areas of government health advice, safe working

REPORT OF THE TRUSTEES

and studying environments, working from home guidance. We continued providing all manner of communications via email updates, staff zoom meetings, VPN access to ministry portals, and continue with a Covid management committee. Several planned onsite in person events were cancelled again, including our annual Ministers Conference (October 2020) and late Spring Grace and Faith conference (May 2021). This affected both our income and expenses somewhat and is reflected in our accounts. We did manage to offer some livestream events instead but both with reduced income and expenditures as a result. Most all our annual college mission trips were cancelled as travel was not allowed. Most of our five bible colleges were creative and facilitated Zoom missions' trips where they outreached with both local and overseas people for ministry over the zoom platform. This saw our local UK students could minister to people in South Africa, Scandinavia, Malaysia, Hong Kong, Singapore and more utilising the zoom platforms to do so. All of this played a role in our year end activities affecting both fundraising incomes and expenses for missions across all colleges. Any mission trips monies collected early in the college year have been successfully refunded. Overseas mission trips are postponed going forward in this next season until such times as safety can be assured again. The income of the charity has remained very stable since the pandemic began and the ministry decided again not to participate in the government furlough scheme to subsidise staff salaries in the financial year. The charity did not make anyone redundant due to the pandemic; no jobs were lost. The staff have retained a very healthy work ethic, a great attitude and continually demonstrated flexibility and resilience in adapting to a significantly changed societal, personal, and economic business environment here locally.

The Charity does, however, continue to seek to grow in its activities to advance the Christian faith through the faithful partnerships of an increasing number of people helping us to bring the Word of God to the public. We have throughout the year fulfilled many requests coming to us for prayer, Bible studies, participation in online conferences/seminars, teachings, and materials. The meeting of such needs as these will remain our focus in the future albeit adapting to the Covid-19 pandemic restrictions in society at present.

In late October/early November 2020 all our UK bible colleges had to transition offering their courses fully online, using virtual platforms as onsite attendance at colleges was again restricted everywhere by Covid legislation. Our ministry offices also had to further reduce back to a skeleton staff from the end of October 2020 to cooperate with government guidance. The leadership team at the ministry in close cooperation with the board, reimplemented business operations continuity plans to work offsite again. We could foresee the restriction issues and did another risk assessment on what we should do when we had to go offsite again. Lessons were learned from earlier in the calendar year with the start of the pandemic, and again solutions were found considering all areas of our operations from phonelines, finances, production, college provision and plans established and implemented to deal with various scenarios. Laptops, software, mobile phones were further purchased ahead of time for use in contingency moments ensuring operational integrity.

Andrew Wommack's daily Gospel Truth programmes (aired Mondays to Fridays) continue to be broadcast by AWMi globally on God TV, Daystar, TBN and in the UK/Europe, among others, through Revelation TV. This outreach makes the work of the ministry potentially accessible to over 3.4 billion people worldwide.

The ministry presence on International Social Media platforms, maintained by the office in Colorado, are of increasing importance to our UK Charity. During the year, our international social media accounts continued to grow in reach with over 1,260,214 "followers" on Facebook, to over 64,261 followers on Twitter, over 199,331 on Instagram, and increased to over 168,000 subscribers on our YouTube channel. There are numerous hours of valuable content to watch and interact with on these platforms. Other social media streams such as Pinterest, and Vimeo maintain a smaller but growing number of followers. Conferences and daily Bible Studies by Andrew Wommack are being streamed live on Facebook, YouTube, and websites such as Gospel Truth TV. These activities generate great interest for teaching resources, partnerships, and student applications for courses. The UK office have their own Facebook, Instagram & Twitter pages both reflecting and increasing the social media global outreach locally and throughout Europe with more UK specific information's. The ministry has developed an online TV media platform called Gospel Truth tv: www.gospeltruth.tv. This platform hosts many of our global conferences, daily bible studies programmes, Gospel Truth daily tv shows and other teachers of the Gospel. This will be increasingly used for online events alongside Facebook but will eventually replace it as an internal option with a global reach.

Our website, www.awme.net received on average 17,141 new page views each month, reading free articles, viewing tv programmes and finding out more about Charis Bible College programmes to study. Visitors can download free audio and video files, purchase products in our improved online shop, as well as entering partnerships and making donations. Our website and social media channels are continually evaluated and developed as we seek to increase the free availability of teachings on the Gospel of grace through Jesus Christ on various platforms that are accessible to everyone.

Throughout the UK region, we seek opportunities to minister the Gospel to those in need. We seek to deepen our relationship with our partner base, as well as ministers and churches, to share the vision of reaching out to people with the good news of the Gospel.

Our annual Grace and Faith Conference was due to be held onsite at Telford International Centre during May 2021. This was cancelled again because of the Global Covid-19 pandemic. The UK ministry agreed with our American office (AWMI) and arranged for this event to be broadcast online in May 2021. This saw increased collaboration between the American and UK offices. This event was broadcast on livestream via our UK website and Facebook pages. We interacted with the viewers through online text messages and comments sections, encouraging them to ask questions or request

REPORT OF THE TRUSTEES

prayer as they desired. We extended our phonline service hours over this event to facilitate prayer ministry for those watching online.

Our annual Ministers' Conference was due to be held in our ministry headquarters in Walsall in October 2020. Through this, the charity seeks to support and equip local and national church leaders, pastors, missionaries, and other Christian leaders, by providing a forum for fellowship and networking, as well as offering a time of spiritual refreshment. This has historically always been well attended onsite and provides a great opportunity for the ministry to connect with increasing numbers of leaders and supporters in the body of Christ. Delegates have come from the UK, Europe Asia, and Africa. Due to further government Covid restrictions this event was livestreamed on a private channel over three evenings with guest ministers from the USA.

No onsite conferences were able to take place in the financial year due to continuing restrictions. The charity internationally proactively reached out to its partners and supporters, offering them free books for themselves and families/friends. We also arranged special teachings outside normal TV teachings for our viewers and did multiple online ministry updates.

The Helpline we are operating, received 16,753 calls during the year, which averages 67 calls per working day. These calls included requests for prayer, with many people being helped to access the healing power of God for physical, emotional, and circumstantial difficulties, and others being encouraged through sharing the Word of God. Many of our staff were able to work from home and so continue offering this core ministry service due to technological solutions. In addition to prayers over the phone, letters and emails containing prayer requests were received and prayed over, and many more people were helped and encouraged as our Encouragement department responded to all of these differing individual questions.

Throughout the financial year the charity supplied 9,689 products free of charge, mainly in form of CDs, but also in DVD and written formats. Almost every audio teaching in our catalogue is available for download from our website, making public access free and easy. E-books, books, study guides, CD and DVD albums and many other teaching products are available to be purchased on our website, both in English and other languages.

The World Outreach Translations Department continued to grow, having increased its support for AWM Offices and Charis Bible Colleges by providing translation services for multiple World Outreach initiatives globally. Gospel Truth programming has been translated and then broadcast in both Italy and France with the French office growing and receiving both logistical and financial support from the UK operations. The French project is a continuing collaboration between multiple AWM offices, including France, Canada, South Africa, and the UK, which allows the ministry to serve and reach a large majority of the French speaking world. The UK Translations team supported the translators and translation requirements for the Grace and Faith conferences that were live streamed to the UK, France, Hungary, Russia South Africa, and Germany, using Zoom technology. The department continues to manage and facilitate multiple new translation projects for Gospel Truth programming, and Charis Bible College curriculum courses materials, foreign book translations and multiple media types needed by the global ministry offices and international Charis colleges. The UK ministry is currently working across 31 languages in book publications, 37 languages in study guides and is broadcasting Gospel Truth TV shows in 7 other languages across the globe.

Charis Bible College

Our Charis Bible Colleges in Walsall, Belfast, Dewsbury, Dumfries, and Exeter saw a good level of student attendance during the school year, with 225 students taking part in our courses, despite ongoing restrictions in society. Students initially attended both our day school and Hybrid programme on campus, before then moving online, using both our My.Charis and Zoom platforms. Hybrid students meet on two Saturdays per month for fellowship, live teaching, and discussion groups. We were greatly encouraged by the number of students enrolling in our courses and their commitment to studying the word of God.

A total number of 225 students celebrated their successful completion of our courses at the end of the school year in May 2020, with 68 students passing the first-year course, 104 graduating from the second-year course and 53 passing the third-year leadership programme. Whilst the emphasis of our first-year class is to lay foundations for a successful Christian life and sow seeds for students to discover their gifts and God's calling on their life, our second-year programme is more practically oriented and designed to prepare students to minister the gospel of Jesus Christ to others. For our third-year class, we have developed a specific leadership programme which includes leadership and ministry training, as well as business and finance aspects of ministry. This helps in preparing our students for leadership positions in churches, business, workplaces in general and Christian enterprises and missions. Our students performed well in all aspects of the courses offered. These courses all started onsite but due to Covid-19 pandemic shutdowns, all students completing their course had to do so online. Our Directors Training Programme has twenty-five students graduate from level 1 course, and three graduate from level two internship course. These courses are particularly for third year graduates who desire to work for the ministry locally or be involved in working on new projects internationally.

REPORT OF THE TRUSTEES

Our Distance Education learning programme consists of a correspondence course, enabling students to study the first-year curriculum of Charis Bible College at their own pace from their home. Since May 2018, we are offering these life impacting video teachings also on a tablet through an app called: eCharis. We had 135 active students studied with Charis Bible College distance learning during the year, with 19 students completing the course to date in 2021. For pastors and ministers, AWMi has designed a special course entitled “Continuing Education for Ministers”, giving participants an online access to a selected range of Charis Bible College courses. This course is now offered as a scholarship for those ministers and pastors joining our international minister’s association called the ‘Association of Related Ministries International’ (ARMI). This is administered from Colorado and open to UK applicants, some of whom have completed the course.

Normally, the public are invited to attend our premises in Walsall and Belfast once a month to take part in a Healing School, where we teach and minister the love of God to people in word and prayer. Both Dewsbury and Walsall’s campus offered Healing University events via live streams on several occasions through the academic year. All UK colleges offered outreach seminars utilising the Zoom platform throughout the year alongside regular school activities to encourage engagement with supporters and alumni.

Charis Bible College UK maintains a website offering a unified design feature for all our UK campuses, with more online application functions to increase awareness for potential students and the public. It provides detailed information of our Bible Colleges’ events, conferences, and the courses we offer in different locations throughout the UK.

The Board of the Charity intends to open further Charis Bible Colleges in the United Kingdom. To support this growth, a special Directors Training Programme (DTP) (Level 1) and Internship (Level 2) has been designed, to train up and develop future leaders of new Charis Bible Colleges. A DTP Training Manager has been appointed to oversee this developing department within the UK ministry. In the academic year 25 students completed the DTP level 1 and there were 3 students (current staff members) who completed the DTP internship training. Level 1 is continual training in various leadership and ministry activities, level 2 is the supervised application of this training. A college location in London is being considered presently pending approval.

Outlook

We are already preparing for our Grace and Faith Conference in June 2022 at Telford International Centre, which will be open to the public free of charge. This will depend on pandemic scenarios at the time and how the government decide large scale events can be managed with passport proposals yet to be finalised. We are finalising preparations for the European Ministers’ Conference in October 2021 at the start of October. This will be a time of spiritual refreshment for church leaders and pastors and is normally very well attended but again will be offered this year via private livestream that UK and European ministers can register for, joining the American Ministers Conference taking place at the same time. This is an important aspect of our ministry activities and support work to the body of Christ.

We will continue to promote our teaching materials and Charis Bible Colleges at other Christian conferences and events throughout the year as opportunities arise.

All our five bible colleges have reopened in September 2021, offering a variety of learning experiences, including onsite, and online, or ‘blended’ learning, which is a combination of both. This continues to be guided by the government guidelines and restrictions in each of the UK devolved administrations, which have slightly differing guidelines presently. If a further lockdown this winter ensues the UK colleges are all ready to transition online again.

The trustees’ aim is to increase the number of people who know about the charity and its work. To reach this goal, we will use different formats, media, and technologies available to us. The trustees will consider new initiatives and activities to achieve and further the objectives of the charity. This coming year it is intended to offer online conferences until such time as guidelines become transparent and identify any changes allowing people back on site in safe numbers and space.

It is of growing interest and importance to the trustees to reach more people with the gospel of Jesus Christ. Therefore, our ministry offering free resources through conferences, availability of teaching programmes on TV and radio as well as social media will continue. Access for the public to teachings on the Word of God are made available through our websites as they can be downloaded for free.

The charity launched a legacy programme in August 2018 as part of its funding activities, giving partners and friends of the ministry the opportunity to provide a long-lasting legacy in supporting the charity’s endeavour to advance the Christian faith and reach more people to know and receive the life-transforming good news of the gospel of Jesus Christ. Several enquiries were received during the first three years of this exciting programme, and we hope this will build up further in the future.

The Board of the Charity recognises the importance of a well-trained, motivated staff force with good team spirit to achieve its objectives and therefore undertakes an annual staff salary and benefit reviews and has enrolled its staff in a workplace pension scheme with National Employment Savings Trust (NEST). Leadership training, on the job training and suitable seminars from various agencies are being used to enhance the skill set of our employees. Presently, most staff are

REPORT OF THE TRUSTEES

again working remotely but we are phasing back into onsite working, alongside updated government guidance, and current and future risk assessments.

Fundraising

The Charity is registered with the Fundraising Regulator, aware of its regulations and complies fully.

There have been no complaints in the year nor in the prior year.

Financial review

In this financial year the Charity achieved a surplus of £188,032 to be carried forward into the new financial year. Total income decreased by 6.8% to £3,044,017; £2,704,694 related to general activities and £339,323 to restricted activities. Decreased student numbers at Charis Bible College led to an expected decrease in tuition fees, while donations and partnership receipts increased over last years' income.

General Expenses are mainly due to rising staff cost, general cost and maintenance cost to cover our expanded ministry outreach, these were reduced to an overall Expenditure for the year of £2,855,985 which is a reduction of 5.2% compared to the previous years' expense, of £3,012,951 Relating to general activities, expenditure was £2,510,512 and £345,473 to restricted activities.

The charitable funds at the year-end were £1,986,473 divided into general funds of £589,339, designated funds of £1,070,545 and £326,589 of restricted funds.

Both income and expenditure were affected by the pandemic with several larger annual events being cancelled, impacting both incomes normally generated and savings on expenditure not spent. Charis Bible College student mission trip were also affected and fundraising activities for those was kept to a minimum as it was expected travel would not be possible. Most mission trips took place on an online platform using Zoom so fundraising was minimal. Any monies raised at the start of the school year when restrictions were less were refunded. No overseas trips were prepaid in anyway as it was expected these would not happen which was a correct assumption.

Reserves

In line with the Charity Commission guidelines, the Board of Trustees define the Charity's free reserves as unrestricted assets, excluding those held as fixed assets, which are available to the Charity and to be expended at the Trustees' discretion in furtherance of any of the Charity's objectives, but which have not yet been spent, committed, or designated.

The Board of Trustees confirm that the free reserves should be held at a minimum of £198,800, representing two months' salary, pension, and national insurance cost together with twelve months' payment obligations of long-term fixed commitments. At the end of the year free funds of £589,339 were available, which is consistent with the amount set as per the Charity's policy. Maintaining the level of free reserves will be a focus of the trustees for the current financial year.

Risk Management

Business risks of the Charity have been identified and measures to cover these are in place. New risks were identified during the year due to the global pandemic. These risks have been identified and risk assessed. All new policies and procedures have been reviewed and will continue to be reviewed by the Board. This last calendar (2020) and financial year (20-21) saw an unexpected global pandemic develop rapidly, which has disrupted worldwide travel, individual safety, security, business operations, incomes, and the activities of society and business as a whole and has been considered in our operational activities via ongoing contingency and continuity planning. We have previously and recently implemented contingency planning in all our operational activities throughout the charity, moving towards continuity. We will continue to scan the environment to risk assess, plan, adapt and change as required proactively as best we can.

A major risk to the Charity is maintaining a level of funding for its income to be sufficient to meet all its obligations. To mitigate this risk the Charity has built up a strong partner base with over 3,972 partners, increasing every year, who give financially to the cause of the Charity in support of its work. Further expansion of Charis Bible Colleges, and our distance learning options, with an increasing number of students will support incoming funds. The ongoing cost management with an approval procedure for expenditure items should ensure the liquidity of the Charity to meet all its obligations. Our partnership income and donation levels remain constant during the time since the pandemic began to affect the UK economy with events income been reduced due to their inability to take place because of restrictions. Through the financial year due to the sustained support of our partners the Charity did not need to put any staff on the government furlough scheme, nor did we make any staff members redundant due to the business environment from any pandemic impacts. We consider that the Charity has had a successful year in achieving the financial results that we have given the current global pandemic scenarios. We expect the same levels of support in the coming year.

REPORT OF THE TRUSTEES

Statement of responsibilities

The trustees, who are also the directors of Andrew Wommack Ministries – Europe for the purpose of company law, are responsible for preparing the Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then supply them consistently.
- follow applicable accounting standards, subject to any material departures disclosed and explained in financial statements.
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Brexit

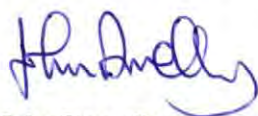
We have considered the potential impact of Brexit on the Charity and whilst there may be significant effects for the wider economy, which could, in turn, affect the Charity's performance, we have not identified any specific risks that is material enough to require further disclosure here.

Disclosure of information to the auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Report of the Trustees has been prepared in accordance with the special provisions within Part 15 and section 414B(b) of the Companies Act 2006, relating to small entities.

Approved by the trustees on 29th October 2021 and signed on their behalf by



Mr John Donnelly
Chair of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

Opinion

We have audited the financial statements of Andrew Wommack Ministries – Europe (the ‘charity’) for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 30 June 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group’s and the parent charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to employment regulation and fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, inappropriately shifting the timing and basis of revenue

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

recognition, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to fund accounting, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Ian Holder

Ian Holder (Senior Statutory Auditor)

for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
First Floor
Two Chamberlain Square
Birmingham B3 3AX

Date: Nov 23, 2021

ANDREW WOMMACK MINISTRIES - EUROPE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	General funds £	Restricted funds £	Total 2021 £	General funds £	Restricted funds £	Total 2020 £
INCOME FROM							
Donations	3	797,293	305,725	1,103,018	773,692	351,822	1,125,451
Charitable activities:							
Partnership programmes	4	1,066,154	-	1,066,154	1,004,063	-	1,004,063
Sales	4	168,982	-	168,982	157,462	-	157,462
Charis Bible College fees	4	642,037	33,598	675,635	814,255	83,347	897,602
Other trading activities	5	28,867	-	28,867	79,003	-	79,003
Investments	6	1,361	-	1,361	2,097	-	2,097
TOTAL INCOME		2,704,694	339,323	3,044,017	2,830,509	435,169	3,265,678
EXPENDITURE ON							
Raising funds		135,886	-	135,886	130,126	-	130,126
Charitable activities							
Sales		60,389	-	60,389	82,609	-	82,609
Charis Bible College expenditure		663,689	4,853	668,542	803,008	57,131	860,139
Relating to evangelism and furtherance of the gospel		1,597,089	340,620	1,937,709	1,584,478	302,056	1,886,534
Other		53,459	-	53,459	53,543	-	53,543
TOTAL EXPENDITURE	7	2,510,512	345,473	2,855,985	2,653,764	359,187	3,012,951
NET INCOME / EXPENDITURE		194,182	(6,150)	188,032	176,745	75,982	252,727
MOVEMENT IN FUNDS							
RECONCILIATION OF FUNDS							
Total funds brought forward		1,465,702	332,739	1,798,441	1,288,957	256,757	1,545,714
TOTAL FUNDS CARRIED FORWARD		1,659,884	326,589	1,986,473	1,465,702	332,739	1,798,441

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities. The notes on pages 13 to 25 form part of these financial statements.

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	11		1,070,545		1,104,894
			<u>1,070,545</u>		<u>1,104,894</u>
CURRENT ASSETS					
Stocks	12	60,891		79,911	
Debtors	13	76,760		151,189	
Cash at bank and in hand		1,027,983		1,051,833	
		<u>1,165,634</u>		<u>1,282,933</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	14	(249,706)		(589,386)	
NET CURRENT ASSETS			<u>915,928</u>		<u>693,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,986,473</u>		<u>1,798,441</u>
NET ASSETS			<u><u>1,986,473</u></u>		<u><u>1,798,441</u></u>
FUNDS					
General funds	15		589,339		360,808
Designated funds	15		1,070,545		1,104,894
Restricted funds	16		326,589		332,739
			<u>1,986,473</u>		<u>1,798,441</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Trustees on 29th October 2021 and signed on their behalf by:

Mr John Donnelly
Chair of Trustees

The notes on pages 13 to 25 form part of these financial statements.

		2021	2020
	Note	£	£
Cash flows from operating activities			
Net cash from / (used in) operating activities	20	1,713	355,020
Cash flows from investing activities:			
Purchase of tangible fixed assets		(25,563)	(24,045)
Net cash used in investing activities		(25,563)	(24,045)
Change in cash and cash equivalents in the year		(23,850)	330,975
Cash and cash equivalents brought forward		1,051,833	720,858
Cash and cash equivalents carried forward		1,027,983	1,051,833

The notes on pages 13 to 25 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with "Accounting and Reporting by Charities; the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 and applicable accounting standards, the Companies Act 2006 and the Financial Reporting Standard 102. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Going concern

Andrew Wommack Ministries Europe operates as a going concern and the Trustees are of the view that it will continue to do so for the foreseeable future.

Income

Donations that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- The donor provides income to meet the cost of providing particular services which will be incurred in future accounting periods.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. A liability is recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure includes any VAT which cannot be fully recovered:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. allocating property costs by areas, or per capita, staff costs by the time spent and other costs by their usage.

Fund accounting

- General funds are unrestricted funds available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

1 ACCOUNTING POLICIES (CONTINUED)**Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	over 50 years
Freehold buildings refurbishment	over 9 years
Computer and other equipment	over 4 years
Fixtures and fittings	over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on the selling price of the books for resale.

Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the dates of the transactions or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. All resulting exchange rate differences are included in the net outgoing resources.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The estimates and assumptions have no material impact on the carrying amounts of assets and liabilities within the accounts.

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the Trustees in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year, are deemed to be in relation to the depreciation rates of tangible fixed assets and are discussed above.

The areas where these judgements and estimates have been made include the following for the group:

- Depreciation and residual values

The Trustees have reviewed the asset lives and associated residual values of all tangible fixed asset classes, and have concluded that the asset lives and residual values are appropriate.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

2 LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3 INCOME FROM DONATIONS

	Unrestricted £	2021 Restricted £	Total £	2020 Total £
Donations				
World Outreach	-	96,058	96,058	100,639
Rest of the World Translation	-	10,877	10,877	13,036
UK Building Fund (Building)	-	59,807	59,807	61,938
USA Foundation Builder (Building)	-	54,746	54,746	63,158
God TV	-	16,792	16,792	11,931
Uganda Outreach	-	10,553	10,553	12,923
Grace and Faith Appeal	57,943	-	57,943	97,240
Rest Fund	-	5,800	5,800	7,458
Declaration of Dependence Fund	-	-	-	-
US Grace Partnership Fund	-	17,744	17,744	6,229
Sturman Building Project	-	2,317	2,317	9,801
Charis Bible College donations and offerings	140,743	-	140,743	186,308
Abundance fund	35,766	-	35,766	30,153
General donations	562,841	-	562,841	507,856
Woodland Park Outbuildings	-	31,031	31,031	16,781
Total donations	797,293	305,725	1,103,018	1,125,451

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	2021 Restricted £	Total £	2020 Total £
Partnership Programmes				
Partnership: Grace	969,706	-	969,706	899,386
Partnership: LFT	39,127	-	39,127	41,455
Partnership: Other	44,261	-	44,261	47,692
Partnership: College	13,060	-	13,060	15,530
	<u>1,066,154</u>	<u>-</u>	<u>1,066,154</u>	<u>1,004,063</u>
Sales				
Book sales and other ministry products	168,982	-	168,982	157,462
	<u>168,982</u>	<u>-</u>	<u>168,982</u>	<u>157,462</u>
Charis Bible College Fees				
Student fees	532,119	33,598	565,717	777,792
Correspondence course	109,918	-	109,918	119,810
	<u>642,037</u>	<u>33,598</u>	<u>675,635</u>	<u>897,602</u>
Total income	<u>1,877,173</u>	<u>33,598</u>	<u>1,910,771</u>	<u>2,059,127</u>

5 INCOME FROM TRADING ACTIVITIES

	2021 £	2020 £
Royalties received	451	126
Café income	680	14,394
Other income	27,736	64,483
	<u>28,867</u>	<u>79,003</u>

6 INCOME FROM INVESTMENTS

	2021 £	2020 £
Interest receivable from bank accounts and short term deposits	<u>1,362</u>	<u>2,097</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

7 TOTAL EXPENDITURE

	Direct costs £	2021 Support costs £	Total costs £	2020 Total costs £
Costs of raising funds				
Costs of raising donations income	135,886	-	135,889	130,126
	<u>135,886</u>	<u>-</u>	<u>135,889</u>	<u>130,126</u>
Charitable activities				
Sales	60,389	-	60,389	82,609
Charis Bible College Costs	653,333	15,209	668,542	860,139
Other Evangelical Expenditure	1,747,504	190,205	1,937,709	1,886,534
Governance costs	53,459	-	53,459	53,543
	<u>2,514,685</u>	<u>205,414</u>	<u>2,720,099</u>	<u>2,882,825</u>
Total expenditure	<u>2,650,571</u>	<u>205,414</u>	<u>2,855,985</u>	<u>3,012,951</u>

2021
£

2020
£

Analysed support costs consist of the following:

Administration costs	68,228	96,485
Premises costs	137,186	112,719
	<u>205,414</u>	<u>209,204</u>

2021
£

2020
£

Other direct costs include:

Auditor's remuneration:

- Charity external audit	15,000	15,500
- Other costs	24,570	6,520

Other support costs include:

Depreciation (note 11)	58,716	61,186
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

8 STAFF COSTS

	2021	2020
	£	£
Wages & salaries	1,109,569	1,078,298
Social security costs	78,467	83,314
Pension costs	21,351	20,842
	<u>1,209,387</u>	<u>1,182,454</u>

No employee earned £60,000 per annum, or more (2020: £nil). Unpaid pension contributions as at 30 June 2021 were £4,139. (2020: £3,963)

The average number of employees during the period, expressed as full time equivalents, was as follows:

	2021	2020
	Number	Number
Management	14	13
Administration	35	36
	<u>49</u>	<u>49</u>

The average number of full time and part time staff during the year was 41 (2020: 36) and 15 (2020: 22), respectively.

Salary and pension contributions paid to key management personnel were £361,252 and £7,992 respectively (2020 - £354,479 and £7,798).

There were termination payments made to 2 employees in the year totalling £14,018, (2020: £28,624) (2020: 5).

9 TAXATION

The company has no liability to corporation tax for the year ended 30 June 2021.

10 TRUSTEES

Total Trustee expenses reimbursed during the year ended 30 June 2021 were £226 (2020: £3,406) to two Trustees (2020: Two). These relate to guest speaking expenses and phone bills for Trustees. None of the Trustees have been paid any remuneration.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

11 TANGIBLE FIXED ASSETS

	Land £	Freehold buildings £	Computer and other equipment £	Fixtures and fittings £	Total £
Cost					
At 1 July 2020	300,000	961,154	265,479	97,608	1,624,241
Additions	-	-	23,361	2,200	25,561
Asset transfer			(37,434)	37,434	-
Disposals	-	-	(97,488)	-	97,488
	<u>300,000</u>	<u>961,154</u>	<u>153,918</u>	<u>137,242</u>	<u>1,552,314</u>
At 30 June 2021	<u>300,000</u>	<u>961,154</u>	<u>153,918</u>	<u>137,242</u>	<u>1,552,314</u>
Depreciation					
At 1 July 2020	-	203,682	232,579	83,086	519,347
Charge for the year	-	34,676	19,261	4,777	58,716
Depreciation transfer			(36,508)	36,508	-
On disposals	-	-	(96,292)	-	(96,292)
	<u>-</u>	<u>238,358</u>	<u>119,040</u>	<u>124,371</u>	<u>481,769</u>
At 30 June 2021	<u>-</u>	<u>238,358</u>	<u>119,040</u>	<u>124,371</u>	<u>481,769</u>
Net book value					
At 30 June 2021	<u>300,000</u>	<u>722,796</u>	<u>34,878</u>	<u>12,871</u>	<u>1,070,545</u>
At 30 June 2020	<u>300,000</u>	<u>757,472</u>	<u>32,900</u>	<u>14,522</u>	<u>1,104,894</u>

12 STOCKS

	2021 £	2020 £
Finished goods	<u>60,891</u>	<u>79,911</u>

13 DEBTORS

	2021 £	2020 £
Trade debtors	22,674	52,529
Other debtors	17,144	23,642
Prepayments	36,943	75,018
	<u>76,760</u>	<u>151,189</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	52,958	83,752
Other creditors	159	6,276
Accruals	164,910	385,705
Other taxes and social security	24,310	22,056
Deferred income	7,369	91,597
	<u>249,706</u>	<u>589,386</u>

15 UNRESTRICTED FUNDS

At 30 June 2021 the unrestricted funds of the Charity totalled £1,659,884 (2020: £1,465,702) of which £1,070,545 is held as designated fixed assets (2020: £1,104,894), leaving free reserves of £589,339 (2020 of £360,808).

16 RESTRICTED FUNDS

The movements on the restricted funds of the charity were as follows:

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Charis Bible College Scholarship	2,380	4,835	(1,069)	6,146
Charis Dumfries Mission	835	5,841	-	6,676
Charis Walsall Mission	60,923	5,251	-	66,174
Charis Belfast Mission	11,515	7,884	-	19,399
World Outreach	113,484	92,392	(100,320)	105,556
Translation Fund	13,062	10,877	(18,856)	5,083
UK Building Fund (Building)	102,144	59,807	(70,846)	91,105
USA Foundation Builder (Building)	-	54,746	(54,746)	-
God TV	2,902	16,792	(19,578)	116
Uganda Outreach	40	10,553	(10,553)	40
Other Restricted Donations	1,231	-	-	1,231
Rest Fund	-	5,800	(5,800)	-
US Grace Partnership Fund	-	17,743	(17,743)	-
Sturman Building project Fund	-	2,317	(2,317)	-
Woodland Park Outbuildings Fund	-	31,032	(31,032)	-
Charis Exeter Mission	550	20	-	570
Charis Exeter Scholarship	2,980	6,330	(2,358)	6,952
World Outreach French Region Fund	5,294	3,666	(8,829)	131
Charis Dumfries Scholarship	22	1,900	(1,152)	770
Charis Dewsbury Scholarship	1,949	1,517	(113)	3,353
Charis Dewsbury Mission	13,428	20	(161)	13,287
	<u>332,739</u>	<u>339,323</u>	<u>(345,473)</u>	<u>326,589</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

16 RESTRICTED FUNDS (continued)

Mission Funds

The Charis Bible College Mission funds represent monies received in support of student mission trips.

World Outreach Fund

The World Outreach fund represent monies earmarked for the World Outreach project which funds Charis extension colleges, including translation projects and conferences.

The Translation Fund

The Translation fund represents monies earmarked for general translations.

UK Building Fund (Building)

UK Building Fund (Building) represents monies raised in support of the purchase and refurbishment of the charity's freehold premises.

Charis Bible College Scholarship Fund

The Charis Bible College Scholarship fund is for the funding of Bible College Scholarships.

USA Foundation Builder (Building) Fund

The USA Foundation Builder (Building) fund represents monies raised in support of the cost of the expansion of the Charis Bible College Woodland Park, Colorado facility.

God TV Fund

The God TV fund represents monies donated to finance broadcasting on the God Channel.

Uganda Outreach Fund

The Uganda Outreach fund represents monies raised for general outreach in Uganda.

Grace and Faith Appeal Fund

An appeal launched to cover basic costings of the Grace and Faith conference.

Rest Fund

The Rest Fund represents monies donated by partners that allows and enables directors of Andrew Wommack Ministries Offices worldwide and missionaries to take time off to recuperate when needed.

US Grace Partnership Fund

The US Grace partnership Fund represents donations that are received by the UK office for the general expenses of the US offices.

Expansion Project (Sturman Project)

This fund represents monies donated for the purchase of the Sturman property adjacent to the AWM Sanctuary property in Woodland Park, Colorado.

World Outreach French Region Fund

These funds are for Outreach work in the French speaking world.

Charis Dumfries Scholarship

These funds are for tuition fees for students with financial hardships.

Charis Dewsbury Scholarship

Similarly, these are to help students clear their student fees owing due to financial hardships.

Charis Dewsbury Mission

These are for mission expenses, which is part of the student programme.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 30 June 2021 are represented by:				
Tangible fixed assets	-	1,070,544	-	1,070,544
Current assets	839,046	-	326,589	1,165,635
Creditors: amounts falling due within one year	(249,707)	-	-	(249,707)
		-		
Total net assets at 30 June 2021	589,339	1,070,544	326,589	1,1986,472

18 RELATED PARTY TRANSACTIONS**Name of related party**

Andrew Wommack Ministries Incorporated.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Incorporated - Andrew Wommack, Jamie Wommack and Billy Epperhart.

Transactions and balances

During the year AWME transferred net funds to AWMI of £791,733 (2020: £533,907), made sales to AWMI totalling £7,164 (2020: £324) and AWME had purchases of £20,238. The transfer of funds arises because of donations and grants initially received by AWME, but which relate to specific charitable funds managed within AWMI. As of 30th June 2021, £85,652 (2020: £247,485 was due from) was due to AWMI.

Name of related party

Andrew Wommack Ministries South Africa.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries South Africa, to include Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balancesDuring the year nothing was invoiced to AWM South Africa (2020: £23,120). There were no purchases from AWME South Africa during the year. As at 30th June 2021 there was £1,512 (2020: £1,512) outstanding from AWME South Africa.**Name of related party**

Andrew Wommack Ministries Germany.

Nature of relationship

4 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Germany, to include Jamie Wommack, Billy Epperhart, Michael Pickett and Klaus-Dieter Gruber.

Transactions and balancesDuring the year AWME made sales of books, CD's, used computer and study guides to AWM Germany of £32,366 (2020: £27,751). AWME made purchases totalling nil (2020: nil). As of 30th June 2021, no balance was due to or from Germany (2020: £3,655).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

Name of related party

Andrew Wommack Ministries Uganda.

Nature of relationship

2 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Uganda, to include Michael Pickett and Billy Epperhart.

Transactions and balances

There were no transactions during the year or prior year. As at 30th June 2021 and 30th June 2020 no balances were due to or from Andrew Wommack Ministries Uganda.

Name of related party

Andrew Wommack Ministries Canada.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Canada, to include Jamie Wommack, Billy Epperhart and Mike Pickett.

Transactions and balances

During the year AWME made sales of books, CD'S, study guides and invoiced a translation work to AWM Canada for £16,639 (2020: £41,306). There were no purchases from AWM Canada during the period. As at 30th June 2021 there is £97 (2020: £93) outstanding from AWME Canada.

Name of related party

Andrew Wommack Ministries Australia.

Nature of relationship

2 director of Andrew Wommack Ministries – Europe are also a director of Andrew Wommack Ministries Australia, to include Billy Epperhart & Michael Pickett.

Transactions and balances

During the year AWME made purchases of £28,478 (2020: £25,383) and made sales of £3,383 (2020: £17,570) to AWM Australia. As of 30th June 2021, £2,260 (2020: £5,647) was due from Australia.

Name of related party

Andrew Wommack Ministries Netherlands.

Nature of relationship

3 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Netherlands – Michael Pickett, Billy Epperhart & Klaus-Dieter Gruber.

Transactions and balances

There were sales of £73 (2020: £83) to the Netherlands during the year and and £nil in purchases (2020: £271). As of 30th June 2021, £4,372 (2020: £4,317) was due from AWM Netherlands.

Name of related party

Andrew Wommack Ministries Hong Kong

Nature of relationship

2 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Hong Kong – Michael Pickett & Billy Epperhart.

Transactions and balances

During the year AWME made no sales (£2020: £196) to AWM Hong Kong. There were no purchases from AWM Hong Kong (2020: £341) . As of 30th June 2021, £196 (2020: £196) was due from AWM Hong Kong.

Name of Related Party

Andrew Wommack Ministries France.

Nature of Relationship

4 Director of Andrew Wommack Ministries-Europe, were also a director for Andrew Wommack Ministries France – Klaus Dieter-Gruber, Billy Epperhart, Michael Pickett & Jamie Wommack.

Transactions and Balances

During the year we had funds transfers of £8,828 and there were sales totalling £1,012. There were no purchases from France during the year. As at 30th June 21, a balance of £207 was due from AWM France.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

Name of related party

Hanna Alargent (nee H Gruber)

Nature of relationship

Related to a trustee

Transactions and balances

H Alargent is a consultant for the UK ministry. During the year AWME paid her £20,794 (2020: £5,430) in consultancy fees. At year end there was nothing owed to her.

19 Financial Commitments

The charity had the following operating lease commitments based on minimum lease payments:

Land and Buildings

	2021	2020
	£	£
Within one year	23,734	10,764
Within two to five years	-	-
In over five years	-	-
	<u>23,734</u>	<u>10,764</u>

20 Reconciliation of net movement in funds to net cashflow from operating activities

	2021	2020
	£	£
Net income / (expenditure) for the year (as per Statement of Financial Activities)	188,032	252,727
Adjustment for:		
Depreciation	58,716	62,594
Loss on disposal of tangible assets	1,195	5,351
Decrease / (increase) in stocks	19,020	4,905
(Increase) / decrease in debtors	74,429	(11,257)
Increase in creditors	(339,679)	40,700
Net cash provided by / (used in) operating activities	<u>1,713</u>	<u>355,020</u>