

Registered number  
1124526

**RESURRECTION POWER AND  
LIVING BREAD MINISTRIES - CROYDON**  
Report and Accounts

18 April 2024

**RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**  
**Report and accounts**  
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**RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**  
**Church Information**

**Trustees**

RT REV AKWASI ASARE BEDIAKO  
MR FRANK OBENG DARKO  
MR SAM OSEI  
MR EDWARD ADJEI  
MS SHEILA BENSON

**Accountants**

ARTHUR GODSONS AND ASSOCIATES  
126 FAIRHOLME CRESCENT  
HAYES  
MIDDLESEX  
UB4 8QY

**Bankers**

THE ROYAL BANK OF SCOTLAND PLC  
117-119 NORTH END  
CROYDON  
CR0 1TL

**Registered office**

70 GORSE ROAD  
CROYDON  
CR0 8LA

**Registered number**

1124526

**RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**  
**CHARITY REGISTRATION :- 1124526**  
**TRUSTEES` REPORT**

The Trustees present their report and accounts for the year ended 18th April 2024 for the charity, Ressurrection Power and Living Break Ministries Croydon with Charity Number 1124526

The Trustess of the charity are: I

Rt Rev. Akwasi Asare Bediako  
Mr. Frank Obeng Darko  
Mr. Sam Osei  
Mr. Edward Adjei  
Ms Sheila Benson

The principal address of the charity is: 70 Gorse Road  
Croydon  
CR0 8LA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity governing document is a trust deed that was adopted on 18th April 2008.

The charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the orgnisation are to advance the Christian Faith (in accordance with the Statement of Beliefs) for the benefit of the public through the holding of prayers. Lectures, public celebration and religious festivals, and by producing and distributing literature and recorded material to enlighten others about the Christian faith. The Trustees confirm that they have had due regard to guidance issued by the Charity Commission on public benefit before deciding what activities should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation held successful services through the year in which individuals were equiped and educated on the principles and doctrines of the Christian faith. The Church held several conferences to assist the development of the people in the community.

**FINANCIAL REVIEW**

The income of the charity was £62,366. The total outgoing resources were £47,793 leaving a surplus of £14,573. The Trustees are satisfied with the financial operations of the Charity during the period under review.

The church made charitable donations to other charities with similiar objectives to provide support for their work.

**RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time.

**RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satis-

**RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**  
**CHARITY REGISTRATION :- 1124526**  
**TRUSTEES` REPORT**

fied that systems are in place to mitigate exposure to major risks.

**TRUSTEES RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the Church. They are required to:

1. Select suitable accounting polities and apply them consistently.
2. Make judgments and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

MS SHEILA BENSON  
Trustee

17-Feb-25

## **RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**

### **Independent examiner's report to the trustees of Resurrection Power & Living Bread Ministries Croydon**

I report on the accounts of the Trust for the year ended 18 April 2024

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act

- to follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act
- to state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a `true and fair view` and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

ARTHUR GODSONS AND ASSOCIATES  
CHARTERED CERTIFIED ACCOUNTANTS  
126 FAIRHOLME CRESCENT  
HAYES  
MIDDLESEX  
UB4 8QY

17 February 2025

**RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**  
**CROYDON**  
**Statement of Financial Activities**  
**for the year ended 18 April 2024**

	Notes	UNRESTRICT. FUND 2024	RESTRICTED FUND	TOTAL FUND 2024 £	TOTAL FUND 2023 £
<b>Incoming Resources</b>					
<b>Total Incoming resources</b>		62366	0	62,366	53,278
Costs of Generating voluntary Income		-44056	0	(44,056)	(41,725)
		18,310	-	18,310	11,553
Governance costs		-3737	0	(3,737)	(3,713)
<b>Operating profit</b>	2	14,573	-	14,573	7,840
<b>Net Resources for the year</b>		14,573	-	14,573	7,840
Total Funds brought forward		52,401	-	52,401	44,561
Prio Year Adjustment			0	-	-
<b>Total Funds carried forward</b>		<b>66,974</b>	<b>-</b>	<b>66,974</b>	<b>52,401</b>

**RESURRECT. POWER & LIVING BREAD MINIST. CROYDON****Balance Sheet****as at 18 April 2024**

	<b>Notes</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	3,663	2,958
<b>Current assets</b>			
Project Accountable	4	6,945	9,260
Cash at bank and in hand		58,116	43,066
		<u>65,061</u>	<u>52,326</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,750)	(2,883)
<b>Net current assets</b>		<u>63,311</u>	<u>49,443</u>
<b>Net assets</b>		<u><b>66,974</b></u>	<u><b>52,401</b></u>
<b>Accumulated Funds</b>			
Unrestricted revenue reserves	7	66,974	52,401
Restricted revenue reserves		-	-
<b>Shareholders' funds</b>		<u><b>66,974</b></u>	<u><b>52,401</b></u>

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under Trustees' Responsibilities in the Report of the Trustees.

MS SHEILA BENSON

Trustee.

Approved by the board on 17 February 2025



**RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**  
**Notes to the Accounts**  
**for the year ended 18 April 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2011) and the Charities Act 2011.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% net book value
Motor vehicles	20% net book value

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>2 Operating profit</b>	<b>2024</b>	<b>18/04/2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	916	843

**RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**  
**Notes to the Accounts**  
**for the year ended 18 April 2024**

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 19 April 2023	16,539
Additions	1,621
Additions	-
At 18 April 2024	<u>18,160</u>
<b>Depreciation</b>	
At 19 April 2023	13,581
Charge for the year	916
At 18 April 2024	<u>14,497</u>
<b>Net book value</b>	
At 18 April 2024	<u>3,663</u>
At 18 April 2023	<u>2,958</u>

<b>4 Debtors</b>	<b>2024</b>	<b>18/04/2023</b>
	<b>£</b>	<b>£</b>

Project accountable	<u>6,945</u>	<u>9,260</u>
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<b>5 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>18/04/2023</b>
	<b>£</b>	<b>£</b>

Other taxes and social security costs	-	483
Other creditors	<u>1,750</u>	<u>2,400</u>
	<u>1,750</u>	<u>2,883</u>

<b>6 Accumulated Fund</b>	<b>2024</b>	<b>18/04/2023</b>
	<b>£</b>	<b>£</b>

Revenue Reserves c/fwd	<u>66,974</u>	<u>52,401</u>
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<b>7 Surplus/Deficit</b>	<b>2024</b>	<b>18/04/2023</b>
	<b>£</b>	

Accum Fund B/fwd	52,401	44,561
Surplus/(Deficit) for the year	14,573	7,840

**RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**  
**Notes to the Accounts**  
**for the year ended 18 April 2024**

Adjustment	-	-
At 18 April 2024	<u>66,974 #</u>	<u>52,401</u>

**6 Endowment Fund**

The Charity operated no Endowment Fund during the year.

**RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**  
**Detailed Statement of Financial Activities**  
**for the year ended 18 April 2024**

	TOTAL FUND <b>2024</b> £	TOTAL FUND <b>2023</b> £
Incoming Resources: Donations, offerings and grants	62,366	53,278
Cost of activities in furtherance of the Charity's objectives	(41,567)	(39,404)
<b>Premises costs</b>	(108)	(524)
<b>Support Costs</b>	(2,381)	(1,797)
	18,310	11,553
<b>Governance costs</b>	(3,737)	(3,713)
	14,573	7,840
<b>Net Surplus/(Deficit)</b>	<b>14,573</b>	<b>7,840</b>

**RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**  
**Statement of Financial Activities**  
**for the year ended 18 April 2024**

	Unrestricted 2024	Restricted 2024	TOTAL FUND 2024 £	TOTAL FUND 2023 £
<b>A. INCOMING RESOURCES</b>				
<b>Offerings and donations</b>				
Offerings	58,845	-	58,845	53,278
Other income/donations	3,521	-	3,521	-
	62,366	-	62,366	53,278
Interest receivable	-	-	-	-
	<b>62,366</b>	<b>-</b>	<b>62,366</b>	<b>53,278</b>
<b>B. RESOURCES EXPENDED</b>				
	Unrestricted 2024	Restricted 2024	TOTAL FUND 2024 £	TOTAL FUND 2023 £
<b>COST OF GENERATING VOLUNTARY INCOME</b>				
<i><b>Activities undertaken directly</b></i>				
Missionary activities	2,200	-	2,200	2,150
Church rent and rates	17,276	-	17,276	16,511
Church/programme activities	3,397	-	3,397	1,593
Conference and conventions	-	-	-	1,150
Guest preacher	300	-	300	-
Salaries/allowances	11,708	-	11,708	18,000
Women's ministry	386	-	386	-
Youth/children exp.	750	-	750	-
Donations	5,400	-	5,400	-
Welfare	150	-	150	-
	41,567	-	41,567	39,404
<i><b>Premises costs:</b></i>				
Building - renewals and repairs	108	-	108	100
Light and heat	-	-	-	424
	108	-	108	524
<i><b>Support Costs</b></i>				
Printing, postage and stationery	415	-	415	-
Insurance	1,050	-	1,050	1,058
Depreciation	916	-	916	739
	2,381	-	2,381	1,797
<b>Total costs of generating voluntary income</b>	<b>44,056</b>	<b>-</b>	<b>44,056</b>	<b>41,725</b>
<b>COST OF GOVERNANCE</b>				
Audit fees	-	-	-	-
Accountancy fees	800	-	800	800
Advertising and PR	2,937	-	2,937	2,913
	<b>3,737</b>	<b>-</b>	<b>3,737</b>	<b>3,713</b>