

Registered number
1124526

**RESURRECTION POWER AND
LIVING BREAD MINISTRIES - CROYDON**
Report and Accounts

18 April 2023

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Report and accounts
Contents

	Page
Charity information	1
Trustees` Report	2
Accountants' report	4
Statement of Financial Activities	5
Balance sheet	6
Notes to the accounts	7

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Church Information

Trustees

RT REV AKWASI ASARE BEDIAKO
MR FRANK OBENG DARKO
MR SAM OSEI
MR EDWARD ADJEI
MS SHEILA BENSON

Accountants

ARTHUR GODSONS AND ASSOCIATES
126 FAIRHOLME CRESCENT
HAYES
MIDDLESEX
UB4 8QY

Bankers

THE ROYAL BANK OF SCOTLAND PLC
117-119 NORTH END
CROYDON
CR0 1TL

Registered office

70 GORSE ROAD
CROYDON
CR0 8LA

Registered number

1124526

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
CHARITY REGISTRATION :- 1124526
TRUSTEES` REPORT

The Trustees present their report and accounts for the year ended 18th April 2023 for the charity, Ressurrection Power and Living Break Ministries Croydon with Charity Number 1124526

The Trustess of the charity are: I

Rt Rev. Akwasi Asare Bediako
Mr. Frank Obeng Darko
Mr. Sam Osei
Mr. Edward Adjei
Ms Sheila Benson

The principal address of the charity is: 70 Gorse Road
Croydon
CR0 8LA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity governing document is a trust deed that was adopted on 18th April 2008.

The charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the orgnisation are to advance the Christian Faith (in accordance with the Statement of Beliefs) for the benefit of the public through the holding of prayers. Lectures, public celebration and religious festivals, and by producing and distributing literature and recorded material to enlighten others about the Christian faith. The Trustees confirm that they have had due regard to guidance issued by the Charity Commission on public benefit before deciding what activities should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful services through the year in which individuals were equiped and educated on the principles and doctrines of the Christian faith. The Church held several conferences to assist the development of the people in the community.

FINANCIAL REVIEW

The income of the charity was £53,278. The total outgoing resources were £45,438 leaving a surplus of £7,840. The Trustees are satisfied with the financial operations of the Charity during the period under review.

The church made charitable donations to other charities with similiar objectives to provide support for their work.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satis-

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
CHARITY REGISTRATION :- 1124526
TRUSTEES` REPORT

fied that systems are in place to mitigate exposure to major risks.

TRUSTEES RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the Church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgments and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

MS SHEILA BENSON
Trustee

22-Jun-23

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON

Independent examiner's report to the trustees of Resurrection Power & Living Bread Ministries Croydon

I report on the accounts of the Trust for the year ended 18 April 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act

- to follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a `true and fair view` and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

ARTHUR GODSONS AND ASSOCIATES
CHARTERED CERTIFIED ACCOUNTANTS
126 FAIRHOLME CRESCENT
HAYES
MIDDLESEX
UB4 8QY

22 June 2023

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
CROYDON
Statement of Financial Activities
for the year ended 18 April 2023

		UNRESTRICT.	RESTRICTED	TOTAL	TOTAL
		FUND	FUND	FUND	FUND
	Notes	2023		2023	2022
				£	£
Incoming Resources					
Total Incoming resources		53278	0	53,278	72,090
Costs of Generating voluntary Income		-41725	0	(41,725)	(71,060)
		11,553	-	11,553	1,030
Governance costs		-3713	0	(3,713)	(4,540)
Operating profit/(loss)	2	7,840	-	7,840	(3,510)
Net Resources for the year		7,840	-	7,840	(3,510)
Total Funds brought forward		44,561	-	44,561	29,398
Prio Year Adjustment			0	-	18,673
Total Funds carried forward		52,401	-	52,401	44,561

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**Balance Sheet****as at 18 April 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	2,958	2,697
Current assets			
Project Accountable	4	9,260	9,260
Cash at bank and in hand		43,066	34,687
		<u>52,326</u>	<u>43,947</u>
Creditors: amounts falling due within one year	5	(2,883)	(2,083)
Net current assets		<u>49,443</u>	<u>41,864</u>
Net assets		<u>52,401</u>	<u>44,561</u>
Accumulated Funds			
Unrestricted revenue reserves	7	43,141	35,301
Restricted revenue reserves		9,260	9,260
Shareholders' funds		<u>52,401</u>	<u>44,561</u>

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under Trustees' Responsibilities in the Report of the Trustees.

MS SHEILA BENSON

Trustee.

Approved by the board on 22 June 2023

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Notes to the Accounts
for the year ended 18 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2011) and the Charities Act 2011.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% net book value
Motor vehicles	20% net book value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2023	18/04/2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	739	843

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Notes to the Accounts
for the year ended 18 April 2023

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 19 April 2022	15,539
Additions	1,000
Additions	-
At 18 April 2023	<u>16,539</u>
Depreciation	
At 19 April 2022	12,842
Charge for the year	739
At 18 April 2023	<u>13,581</u>
Net book value	
At 18 April 2023	<u>2,958</u>
At 18 April 2022	<u>2,697</u>

4 Debtors	2023	18/04/2022
	£	£

Project accountable	<u>9,260</u>	<u>9,260</u>
---------------------	--------------	--------------

5 Creditors: amounts falling due within one year	2023	18/04/2022
	£	£

Other taxes and social security costs	483	483
Other creditors	<u>2,400</u>	<u>1,600</u>
	<u>2,883</u>	<u>2,083</u>

6 Accumulated Fund	2023	18/04/2022
	£	£

Revenue Reserves c/fwd	<u>52,401</u>	<u>44,561</u>
------------------------	---------------	---------------

7 Surplus/Deficit	2023	18/04/2022
	£	

Accum Fund B/fwd	44,561	29,398
Surplus/(Deficit) for the year	7,840	(3,510)

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Notes to the Accounts
for the year ended 18 April 2023

Adjustment	-	18,673
At 18 April 2023	52,401 #	44,561

6 Endowment Fund

The Charity operated no Endowment Fund during the year.

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Detailed Statement of Financial Activities
for the year ended 18 April 2023

	TOTAL FUND 2023 £	TOTAL FUND 2022 £
Incoming Resources: Donations, offerings and grants	53,278	72,090
Cost of activities in furtherance of the Charity's objectives	(39,404)	(64,455)
Premises costs	(524)	(2,637)
Support Costs	(1,797)	(3,968)
	<u>11,553</u>	<u>1,030</u>
Governance costs	(3,713)	(4,540)
	<u>7,840</u>	<u>(3,510)</u>
Net Surplus/(Deficit)	<u>7,840</u>	<u>(3,510)</u>

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Statement of Financial Activities
for the year ended 18 April 2023

	Unrestricted	Restricted	TOTAL FUND 2023 £	TOTAL FUND 2022 £
--	--------------	------------	-------------------------	-------------------------

A. INCOMING RESOURCES

Offerings and donations

Offerings	53,278	-	53,278	64,245
Other income/donations	-	-	-	7,845
	53,278	-	53,278	72,090
Interest receivable	-	-	-	-
	53,278	-	53,278	72,090

B. RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL FUND 2023 £	TOTAL FUND 2022 £
--	--------------	------------	-------------------------	-------------------------

COST OF GENERATING VOLUNTARY INCOME

Activities undertaken directly

Missionary activities	2,150	-	2,150	400
Women`s ministry	-	-	-	300
Church rent and rates	16,511	-	16,511	43,987
Church/programme activities	1,593	-	1,593	1,218
Conference and conventions	1,150	-	1,150	550
Salaries/allowances	18,000	-	18,000	18,000
	39,404	-	39,404	64,455

Premises costs:

Building - renewals and repairs	100	-	100	1,484
Light and heat	424	-	424	738
Cleaning	-	-	-	415
	524	-	524	2,637

Support Costs

Telephone and fax	-	-	-	1,875
Insurance	1,058	-	1,058	1,418
Depreciation	739	-	739	675
	1,797	-	1,797	3,968

Total costs of generating voluntary income	41,725	-	41,725	71,060
---	---------------	----------	---------------	---------------

COST OF GOVERNANCE

Accountancy fees	800	-	800	800
Advertising and PR	2,913	-	2,913	-
Other legal and professional	-	-	-	3,740
	3,713	-	3,713	4,540

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**Statement of Financial Activities****for the year ended 18 April 2023**

	Unrestricted	Restricted	TOTAL FUND 2023 £	TOTAL FUND 2022 £
Total Expenditure	45,438	-	45,438	75,600

—
—

