

Registered number
1124526

**RESURRECTION POWER AND
LIVING BREAD MINISTRIES - CROYDON**
Report and Accounts

18 April 2021

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Report and accounts
Contents

	Page
Charity information	1
Trustees` Report	2
Accountants' report	4
Statement of Financial Activities	5
Balance sheet	6
Notes to the accounts	7

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Church Information

Trustees

RT REV AKWASI ASARE BEDIAKO
MR FRANK OBENG DARKO
MR SAM OSEI
MR EDWARD ADJEI
MS SYLVIA ADDO

Accountants

ARTHUR GODSONS AND ASSOCIATES
126 FAIRHOLME CRESCENT
HAYES
MIDDLESEX
UB4 8QY

Bankers

THE ROYAL BANK OF SCOTLAND PLC
117-119 NORTH END
CROYDON
CR0 1TL

Registered office

1-5 GLADSTONE ROAD
CROYDON
CR0 2BQ

Registered number

1124526

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
CHARITY REGISTRATION :- 1124526
TRUSTEES` REPORT

The Trustees present their report and accounts for the year ended 18th April 2021 for the charity, Ressurrection Power and Living Break Ministries Croydon with Charity Number 1124526

The Trustess of the charity are: I

Rt Rev. Akwasi Asare Bediako
Mr. Frank Obeng Darko
Mr. Sam Osei
Mr. Edward Adjei
Ms Sylvia Addai

The principal address of the charity is: 1 - 5 Gladstone Road
Croydon
CR0 2BQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity governing document is a trust deed that was adopted on 18th April 2008.

The charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the orgnisation are to advance the Christian Faith (in accordance with the Statement of Beliefs) for the benefit of the public through the holding of prayers. Lectures, public celebration and religious festivals, and by producing and distributing literature and recorded material to enlighten others about the Christian faith. The Trustees confirm that they have had due regard to guidance issued by the Charity Commission on public benefit before deciding what activities should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The Church held several conferences to assist the development of the people in the community.

FINANCIAL REVIEW

The income of the charity £64,267. The total outgoing resources were £63,996 leaving a slight surplus of £271. The COVID 19 affected members` giving by 17.2% downwards- from £77,634. Trustees have been encouraging members to increase their giving and have also put other practical steps in place to increase income of the Charity.

The church made charitable donations to other charities with similiar objectives to provide support for their work.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time.

RISK MANAGEMENT

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
CHARITY REGISTRATION :- 1124526
TRUSTEES` REPORT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEES RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the Church. They are required to:

1. Select suitable accounting polities and apply them consistently.
2. Make judgments and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

MS SYLVIA ADDO
Trustee

29-Nov-21

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON

Independent examiner's report to the trustees of Resurrection Power & Living Bread Ministries Croydon

I report on the accounts of the Trust for the year ended 18 April 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act

- to follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a `true and fair view` and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

ARTHUR GODSONS AND ASSOCIATES
CHARTERED CERTIFIED ACCOUNTANTS
126 FAIRHOLME CRESCENT
HAYES
MIDDLESEX
UB4 8QY

29 November 2021

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
CROYDON
Statement of Financial Activities
for the year ended 18 April 2021

	Notes	UNRESTRICT. FUND	RESTRICTED FUND	TOTAL FUND 2021 £	TOTAL FUND 2020 £
Incoming Resources					
Total Incoming resources		64255	0	64,255	77,634
Costs of Generating voluntary Income		-61696	0	(61,696)	(66,454)
		2,559	-	2,559	11,180
Governance costs		-2300	0	(2,300)	(800)
Operating profit	2	259	-	259	10,380
Interest receivable		12	0	12	8
Net Resources for the year		271	-	271	10,388
Total Funds brought forward		19,867	9,260	29,127	18,739
Prio Year Adjustment			0	-	-
Total Funds carried forward		20,138	9,260	29,398	29,127

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON**Balance Sheet****as at 18 April 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	3,372	2,874
Current assets			
Project Accountable	4	9,260	8,989
Project balance	5	-	271
Cash at bank and in hand		18,049	19,076
		<u>27,309</u>	<u>28,336</u>
Creditors: amounts falling due within one year	6	(1,283)	(2,083)
Net current assets		<u>26,026</u>	<u>26,253</u>
Net assets		<u>29,398</u>	<u>29,127</u>
Accumulated Funds			
Unrestricted revenue reserves	8	20,138	19,867
Restricted revenue reserves		9,260	9,260
Shareholders' funds		<u>29,398</u>	<u>29,127</u>

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under Trustees' Responsibilities in the Memorandum of Association.

MS SYLVIA ADDO

Trustee.

Approved by the board on 29 November 2021

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Notes to the Accounts
for the year ended 18 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2011) and the Charities Act 2011.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% net book value
Motor vehicles	20% net book value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2021	18/04/2017
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	843	718

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Notes to the Accounts
for the year ended 18 April 2021

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 19 April 2020	14,198
Additions	1,341
At 18 April 2021	<u>15,539</u>
Depreciation	
At 19 April 2020	11,324
Charge for the year	843
At 18 April 2021	<u>12,167</u>
Net book value	
At 18 April 2021	<u>3,372</u>
At 18 April 2020	<u>2,874</u>

4 Debtors	2021	2020
	£	£

Project accountable	<u>9,260</u>	<u>8,989</u>
---------------------	--------------	--------------

5 Investments held as current assets	2021	2020
	£	£

Project balance	<u>-</u>	<u>271</u>
-----------------	----------	------------

6 Creditors: amounts falling due within one year	2021	2020
	£	£

Other taxes and social security costs	483	483
Other creditors	800	1,600
	<u>1,283</u>	<u>2,083</u>

7 Accumulated Fund	2021	2020
	£	£

Revenue Reserves c/fwd	<u>29,398</u>	<u>29,127</u>
------------------------	---------------	---------------

8 Surplus/Deficit	2021	2020
	£	

Accum Fund B/fwd	29,127	18,739
Surplus/(Deficit) for the year	271	10,388

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Notes to the Accounts
for the year ended 18 April 2021

At 18 April 2021

29,398

29,127

6 Endowment Fund

The Charity operated no Endowment Fund during the year.

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Detailed Statement of Financial Activities
for the year ended 18 April 2021

	TOTAL FUND 2021 £	TOTAL FUND 2020 £
Incoming Resources: Donations, offerings and grants	64,255	77,634
Cost of activities in furtherance of the Charity's objectives	(56,282)	(62,357)
Premises costs	(1,088)	(1,768)
Support Costs	(4,326)	(2,329)
	2,559	11,180
Governance costs	(2,300)	(800)
	259	10,380
Interest receivable	12	8
Net Surplus/(Deficit)	271	10,388

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON
Statement of Financial Activities
for the year ended 18 April 2021

	Unrestricted	Restricted	TOTAL FUND 2021 £	TOTAL FUND 2020 £
--	--------------	------------	-------------------------	-------------------------

A. INCOMING RESOURCES

Offerings and donations

Offerings	64,255	-	64,255	77,634
Interest receivable	12	-	12	8
	64,267	-	64,267	77,642

B. RESOURCES EXPENDED

	Unrestricted 2021	Restricted 2021	TOTAL FUND 2021 £	TOTAL FUND 2020 £
--	----------------------	--------------------	-------------------------	-------------------------

COST OF GENERATING VOLUNTARY INCOME

Activities undertaken directly

Missionary activities	-	-	-	3,100
Personal Protection Equipment (PPE) supplied	650	-	650	-
Motor and travel expenses	-	-	-	875
Church rent and rates	33,967	-	33,967	33,506
Church/programme activities	165	-	165	1,783
Subscriptions	-	-	-	1,450
Salaries/allowances	18,000	-	18,000	18,000
Guest preacher	1,100	-	1,100	-
Donations	-	-	-	600
Media costs	2,100	-	2,100	-
Welfare	300	-	300	543
	56,282	-	56,282	62,357

Premises costs:

Building - renewals and repairs	-	-	-	-
Light and heat	1,088	-	1,088	1,768
	1,088	-	1,088	1,768

Support Costs

Wages and salaries	-	-	-	-
Telephone and fax	2,040	-	2,040	191
Printing, postage and stationery	-	-	-	320
Insurance	1,100	-	1,100	1,100
Sundry expenses	343	-	343	-
Depreciation	843	-	843	718
	4,326	-	4,326	2,329

Total costs of generating voluntary income	61,696	-	61,696	66,454
---	---------------	----------	---------------	---------------

COST OF GOVERNANCE

RESURRECT. POWER & LIVING BREAD MINIST. CROYDON

Statement of Financial Activities

for the year ended 18 April 2021

	Unrestricted	Restricted	TOTAL FUND 2021 £	TOTAL FUND 2020 £
Accountancy fees	800	-	800	800
Other legal and professional	1,500	-	1,500	-
	2,300	-	2,300	800
<hr/>				
Total Expenditure	63,996	-	63,996	67,254