

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 December 2024

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

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CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 December 2024

Trustees	Christopher Gilbert, Chair Timothy Hammett Raisa Hassan (resigned 13 March 2024) Catherine Seddon Deborah Trigg (resigned 22 February 2024) Howard Cobb (appointed 22 May 2024)
Company registered number	05848363
Charity registered number	1124524
Registered office	143 Coppetts Road London N10 1JP
Chief executive officer	Brett Parker
Accountants	Xeinadin South East Limited 12 Conqueror Court Sittingbourne Kent ME10 5BH
Bankers	Barclays Bank plc 223 Muswell Hill Broadway London N10 1DD

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 December 2024

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of CPotential Trust operating as CPotential (the charity and the group) for the year to 31 December 2024. The Trustees confirm that the annual report and financial statements of the charity and the group comply with the current statutory requirements, the requirements of the charity and the group's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Since the charity and the group qualify as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required for this charity. The reference and administrative information set out on page 2 forms part of this report.

Structure, governance, and management

CPotential is a well-established charitable organisation, originally founded in 1963 as The Hornsey Trust for Handicapped Children. The charity was incorporated as a company limited by guarantee (Company Number 05848363) and is governed by its Memorandum and Articles of Association. On 31 December 2008, the original trust was formally dissolved, with all assets transferred to the incorporated entity.

The charity is overseen by a Board of Trustees, who hold the authority to appoint and remove Trustees. The Board meets five times annually, with additional sub-committee meetings held throughout the year to support effective governance. The day-to-day management of the charity is delegated to the Chief Executive Officer and the Senior Leadership Team, which comprises the CEO, Manager of Clinical Services, Director of Resources, and Director of Finance. Two of these senior roles are part-time positions.

To strengthen financial governance and strategic oversight, the charity operates a Finance and Investment Committee. Chaired by Tim Hammett, its members include Chris Gilbert (Chair of Trustees), Brett Parker (Chief Executive Officer), and Agnieszka Kosacz (Director of Finance). The committee meets monthly to review financial performance and projections in detail and to make informed investment recommendations to the Board.

Trustee recruitment is conducted on an ongoing basis to ensure the Board maintains an appropriate balance of skills and experience. An open recruitment process is used, with a structured induction for new Trustees. This includes interviews with the CEO and Chair of Trustees, the opportunity to observe a Board meeting and charity activities, and access to key documents such as Board minutes and relevant guidance from the Charity Commission.

Objectives and activities

The Trustees consult the Charity Commission's public benefit guidance when assessing our goals and planning future activities, ensuring alignment with our objectives. The Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Our primary mission is to provide vital therapeutic services and holistic support to children, young people and their families/ caregivers grappling with movement disorders, including cerebral palsy. We seamlessly and holistically blend physical, occupational, and communication therapies into our work. Guided by the ethos that every child holds the potential to learn, thrive, and cultivate confidence, skills, and self-reliance, we dedicate ourselves to nurturing their mobility, motor skills, sensory perception, communication abilities, emotional well-being, problem-solving prowess, and self-sufficiency. Crucially, we integrate these skills into practical applications, fostering a path toward independence.

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Trustees' Report (continued)
For the Year Ended 31 December 2024

In 2024 the charity fulfilled its aims and objectives by providing services as follows:

Physiotherapy

Our physiotherapy sessions promote movement, balance, and confidence through regular, structured activity. By strengthening muscles and joints, we help reinforce stability and improve positioning. Using evidence-based task training, we make sessions engaging and motivating, encouraging meaningful repetition to enhance motor functions such as walking. We also offer personalized intensive physiotherapy tailored to both pre- and post-SDR surgery, supporting each individual's unique journey to greater mobility and independence.



Iona's mum "Our Physiotherapist was prepared and knew exactly what they were going to work on with my child. This intensive block was so beneficial, and everything was engaging for my child. I love her relationship with the therapist and how much she is encouraged!"

Upper Limb Therapy

We integrate Upper Limb Therapy, including Constraint-Induced Movement Therapy (CIMT) and Bimanual Skills Training, into many of our sessions to support the development of hand and arm function. Our tailored therapy packages focus on enhancing hand skills in children with motor disorders, helping them gain confidence and independence in everyday tasks.

Music Therapy

Thanks to the generous and ongoing support of The Amy Winehouse Foundation and BBC Children in Need, our Music Therapy service continues to make a powerful difference in the lives of the children we support. Music becomes a joyful and meaningful way for children to express themselves, nurturing their physical, cognitive, social, and emotional development. Through creative exploration, children build confidence, strengthen self-esteem, and discover new ways to connect with others. As a therapeutic tool, music also offers a safe and supportive space to address behavioural and emotional challenges, helping each child grow and thrive.

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Trustees' Report (continued)
For the Year Ended 31 December 2024



Mohamed's mum "We have really been enjoying the Nurturing Notes sessions. My son is vulnerable due to his prematurity, so we appreciate the small group size. Jess is a wonderful facilitator and she pays attention to each child in the group and keeps them all involved."



Conductive Education: is a life-changing approach that empowers children to reach their full potential. By nurturing physical, cognitive, and social development all at once, it fosters greater independence and boosts self-esteem. This dynamic program enhances mobility, coordination, and motor skills, making everyday activities more accessible and enjoyable. Beyond skills development, it creates a supportive community, connecting children and families with others who share similar journeys. Through Conductive Education, children gain valuable social interaction skills, form lasting **friendships, and experience** the joy of growing stronger and more confident, all while having fun along the way.

Sophia's mum "Will (in Conductive Education) has really helped Sophia overall, not just with walking, but with standing, balance and coordination, all while having nice conversations with her. Will also encouraged us to use Makaton sign language at home to enable Sophia to explain things herself. He is also the first person to try tripod sticks for Sophia, and a pure joy to see her trying her best walking with them."

Occupational Therapy: is a dynamic, evidence-based practice that combines scientific precision with motivational strategies to help children and young people overcome barriers and achieve functional independence. Through tailored interventions rooted in developmental neuroscience and task analysis, OT empowers individuals to master complex motor, cognitive, and sensory skills essential for everyday success. Whether refining bilateral coordination for tool use or implementing sensory-motor strategies to regulate behavior and attention, therapists use structured, goal-driven activities to drive measurable progress. This technical yet nurturing approach builds confidence, resilience, and autonomy—equipping each child not only to meet developmental milestones but to thrive in home, school, and community environments.

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Trustees' Report (continued)
For the Year Ended 31 December 2024



Halle's mum "Our sessions at CPotential are helping Halle to improve her overall development, and we are eager to see what she achieves in the months to come. Going to CPotential means that Halle has a safe and welcoming environment, that we as a family can learn new exercises to help her become more independent.

Galileo Whole Body Vibration Therapy: An innovative vibration therapy using the full range of vibration platform, tilt table and dumbbells, each plays a vital role in our physiotherapy sessions. The children loved the sensory feedback that vibration gives alongside key benefits to boost a child's mobility and independence: reduces spasticity, improves motor function, improves muscle control, improves balance, improves circulation, builds bone density.

Mollii Suit Assessment and Fitting is an assistive technology that helps relieve spasticity and improves muscle control.

Speech and Language Therapy is a highly specialised and empowering intervention that supports children with complex needs, including those with cerebral palsy, in developing essential communication and feeding skills. Grounded in the science of language development and neuromotor function, therapy sessions are tailored to each child's unique profile, targeting speech clarity, language understanding, expressive communication, and safe swallowing. Therapists use evidence-based methods such as augmentative and alternative communication (AAC), oral-motor exercises, and play-based interaction to unlock each child's potential. This approach not only enhances communication confidence and social participation but also strengthens cognitive and emotional development—giving children the voice and tools they need to connect meaningfully with the world around them.



Maia's mum, Ana "One of my most memorable days at CPotential, in our journey with Maia, was that after many speech and language therapy sessions and a lot of effort, she said 'Dad' for the first time!"

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Trustees' Report (continued)
For the Year Ended 31 December 2024

Legal, Educational and Financial support services. With the generous support of Irwin Mitchell and Slater and Gordon, we provided legal, educational and financial service assistance to our CPotential families.

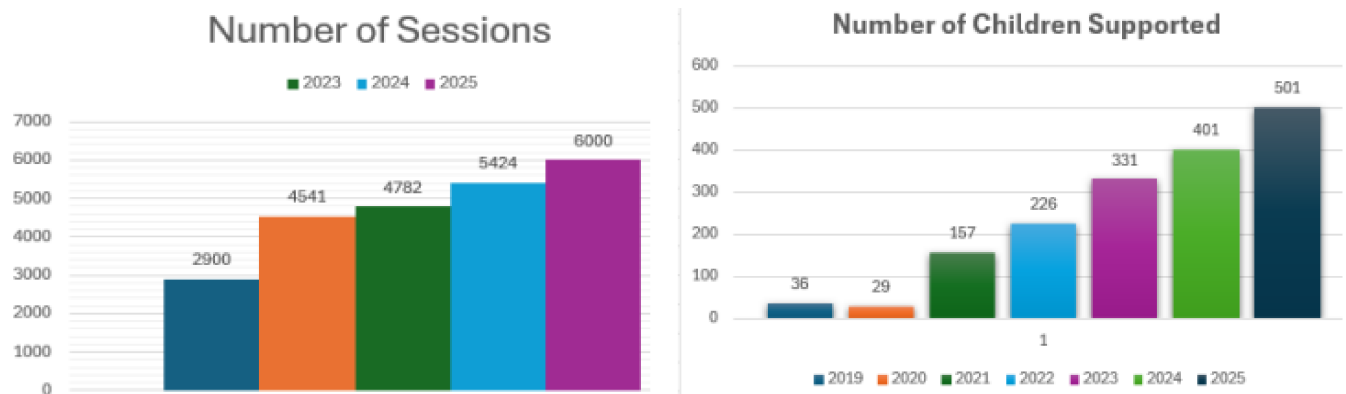
Dedicated Family Support for Parents: With funding from our law firm partners, our Family Support Manager provides tailored assistance to families, offering guidance on funding, counselling, wellbeing, and legal matters. We also host regular parent-led webinars, online legal clinics, coffee mornings, and support an active parent carer WhatsApp group.

Our Supporters. We are grateful to our funders and supporters who have continued to support our work:

Amy Winehouse Foundation - Atkin Foundation - City Bridge Trust – Irwin Mitchell – Slater & Gordon - David Solomons Charitable Trust - Dora Rebecca Fine Charitable Trust - DWF Foundation - EF & MG Hall Charitable Trust - Garfield Weston Foundation - Harapan - Hazel and Leslie Peskin Charitable - Hospital Saturday Fund – Irwin Mitchell - Lake House Charitable Foundation - Michael Watson Charitable Trust - Outhwaite Charitable Trust – SCOPE - St James's Place Foundation - Tallow Chandlers Benevolent Fund - The Adrienne & Leslie Sussman Charitable Trust - The Alchemy Foundation - The Beehive Fund- The Cecil Rosen Foundation - The David Family Foundation- The D'Oyly Carte Charitable Trust - The Douglas Heath Eves Charitable Trust - The Edward Gostling Foundation -The Gerald and Gail Ronson Family Foundation - The Hadley Trust - The Henhurst Charitable Trust - The Ince Group Charitable Foundation - The Mabs Mardulyn Charitable Foundation - The Mrs Yvonne Flux Charitable Trust - The PAR Charitable Trust - The Patrick and Helena Frost Foundation - The Roan Charitable Trust - The Screwfix Foundation - The Sir James Roll Charitable Trust – Slater and Gordon - The Souter Charitable Trust - The Steven Bloch Image of Disability Charity Trust - The Trysil Charitable Trust - The Tula Trust Limited - Thousandth Man- Richard Burns Charitable Trust - The Worshipful Company of Fan Makers - Webb Family Charitable Trust.

Achievements and performance

In 2024, we saw a rise in the sessions we conducted, totalling **5424** compared to 4782 in 2023. Furthermore, we extended our support to more individual children, reaching **401** compared to 331 in 2023.



In 2022 the trustees and executives established the next stage of the Trust's development with the following objectives:

The Vision

People with movement disorders are empowered to reach their potential.

The Mission

To be the UK champion in unlocking potential in children and young adults with movement disorders by 2027.

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Trustees' Report (continued)
For the Year Ended 31 December 2024

Strategic Objectives

By 2025

- Increase the Number of Children Receiving Integrated Therapy: Provide therapy and rehabilitation services to 501 children annually, up from 401.
- Expand Multidisciplinary Team Support: Enhance care coordination by increasing the 70% of children supported by a multidisciplinary team from 280 to 336 within 12 months.
- Enhance Family Engagement and Support: Offer 60 family workshops or support sessions annually, engaging 20% more families than the previous year.
- Raise Community Awareness Through Outreach: Host 88 community events or campaigns annually, reaching an audience of 276 people to improve awareness of movement disorders and CPotential's mission.
- Elevate our Public Profile Nationally: Launch at least 3 national campaigns. Gain at least 2 ambassadors. Host or present at a significant national event.
- Drive Innovation in Therapy and Technology: Introduce and trial 3 new therapeutic techniques or technologies annually, while providing advanced training for 7 therapists to ensure they deliver cutting-edge, effective care.
- Boost Fundraising to Fuel Ambition: We're looking to increase fundraising and commercial activity to meet growing demand.

By 2026

- We will treble the number of interventions undertaken in-house or referred onwards.
- We will treble the number of individuals we empower.
- Our underlying financials will achieve break-even.

What our families have said about out intensive therapy blocks.

"Khari was definitely more stable and stronger by the end of the last session of our intensive block. It was a great learning experience for us as a whole family. **Khari's mum**

"This was the first 2 week intensive we've done at CPotential and it was brilliant. Lola made such good progress in week 2, and we were impressed with how closely Manthan and Sakshi (Physiotherapists) worked together to ensure Lola was working on the same skills. It's lovely that the therapists really know Lola now which makes therapy a lot easier. We'll be back! **Lola's mum**

"The whole week was amazing, but seeing Stanley tackle the parallel bars climbing over boxes underneath and then trying to climb the stairs, he really made me proud! Everyone at CPotential is always friendly and welcoming and so very professional. Sessions were well focussed and clear objectives were set. There were fun sessions, but changes made to keep challenging Stanley, which is just what he needed. I only wish we'd come to CPotential years ago, as we've reached higher goals here than anywhere else. I guess once you know better, then you can do better. Looking to the future not the past." **Stanley's mum**

Financial review

Finance and Investment Overview

The Finance and Investment Committee continued to provide diligent and strategic oversight of the charity's financial performance throughout the year. Through regular review of monthly management accounts, and the implementation of enhanced tools such as trend analysis and scenario planning, the Committee ensured that CPotential remained well-positioned to navigate financial challenges and plan effectively for the future.

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Trustees' Report (continued)
For the Year Ended 31 December 2024

Income

Total reported income for the year reached £875,938 (2024), compared to £601,620 in 2023—an increase of £274,318, largely attributed to the successful sale of a property. Excluding this exceptional item, underlying income stood at £581,066. While this reflects a modest year-on-year decrease, it occurred within the context of external uncertainty linked to Haringey Council's during the recapitalisation process. Encouragingly, early indicators for 2025 show strong momentum, with income projected to rise to £800,000—reflecting renewed confidence and growth in our funding streams.

All income generated has been directed toward delivering the charity's core objectives and further developing a strategic, sustainable business plan designed to enhance long-term impact for our beneficiaries.

Expenditure

We are pleased to report that overall expenditure was carefully managed and remained broadly stable year on year, at £1,055,656 in 2024 compared to £1,018,849 in 2023. This includes an increase of £90,819 in rent costs, demonstrating our ability to absorb rising operational costs while continuing to prioritise service delivery and operational efficiency.

Financial Position

The charity recorded a significant improvement in its financial position, with the annual deficit reduced to (£179,718) in 2024 from (£593,197) in 2023. This positive shift is largely due to the one-off income from the property sale, and it reflects both our proactive financial management and our commitment to building a more sustainable future for CPotential.

Fundraising Income

Our fundraising income was reduced. This was due to the aforementioned details in the recapitalisation **£268,142 (2024) v £336,256 (2023)** However, encouragingly we are on target to achieve £448,000 of fundraising in 2025.

Recapitalisation

In the 2023 accounts, the Trustees reported that the completion of the charity's recapitalisation was delayed due to planning issues with Haringey Council. While we had anticipated finalising this process by the end of 2023, it was ultimately concluded in early 2024. These unforeseen delays—coupled with a challenging commercial property market shaped by rising interest rates—unfortunately impacted the final sale value. The property, originally expected to sell for £1.85 million, was ultimately sold for £1.45 million.

We can now confirm that, following continued delays from Haringey Council, the sale was successfully completed in March 2024. While this brought much-needed closure to a prolonged process, the extended period of uncertainty significantly disrupted our fundraising efforts during the year and placed additional strain on financial planning.

Despite these challenges, the completion of the sale marks a turning point. It allows us to move forward with greater clarity and renewed focus on long-term sustainability. With the recapitalisation now behind us, we are confident in our ability to rebuild momentum, strengthen income streams, and continue delivering vital services to children and young people with complex needs. The Trustees remain committed to ensuring that CPotential emerges from this period with greater resilience and an ambitious, forward-looking strategy.

Bearing the above in mind, and after making appropriate enquiries, the Trustees are confident that the charity has adequate resources to continue in operational existence. For this reason, it is considered appropriate to continue to adopt the going concern basis in preparing the financial statements. Further details regarding the going concern basis can be found in the Accounting Policies in Note 1 to the Accounts.

CPOTENTIAL TRUST
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Trustees' Report (continued)
For the Year Ended 31 December 2024

Plans for 2025 and beyond

Our decision to expand our service capacity continues to prove advantageous. We maintain our confidence that our income will grow, and our losses will decrease throughout 2025 and beyond. Our projections indicate that we are on track to reach an underlying breakeven by 2026.

In 2025, we will persist in monitoring our progress and strive to achieve the following objectives:

- Attain financial break-even by the fiscal year 2026
- Triple the number of in-house interventions or referrals by 2026
- Triple the number of individuals we empower by 2026
- Continue to enhance and diversify the skills and expertise of the Board and the Executive Team

We will continue to develop our strategy to generate growth:

- Exploring additional areas where our services are needed
- Developing new fundraising streams that can support our work
- Pushing forward with our multidisciplinary integrated therapies and embedding impact measures
- Continuing to introduce innovative technologies and effective soft support services that are interconnected.

Risk management

Trustees consider a risk assessment register at every meeting, and this is regularly updated and reviewed by the Senior Leadership Team. This constitutes a regular review of the major risks to which the charity is exposed. All of these risks are identified and placed on the register. Where appropriate, systems or procedures are established to manage the risks the charity faces.

The culture of the charity is that risk management systems are absorbed into the organisation's daily operations through regular discussion by the Senior Leadership Team and through our policies and procedures. Internal control risks are minimized by the implementation of procedures for the authorization of all financial transactions and projects. Procedures are also in place to ensure compliance with the health and safety and wellbeing of staff, children, and visitors to the charity.

Investment policy

A specialist Trustee investment subcommittee examines the best use of our reserves and develops an investment policy which reflects our needs.

The Investment & Finance Committee is responsible for and ensures that regular reporting procedures are in operation to monitor the performance of all investment related affairs of the Charity.

Reserves policy

The Trustees have determined a reserves policy in the light of the need to maintain a secure and predictable provision of services to young people with disabilities. Specifically, the policy is to seek to maintain sufficient free reserves to allow the charity to cope with seasonal variations in cash flow and with the types of unexpected expenditure and non-receipt of budgeted income that can typically occur in a charity of our type and size. Having analysed the risks of such eventualities occurring, the Trustees believe that a general reserve of minimum of 2 months budgeted total expenditure for the current year is appropriate. This equates to minimum cash reserves of £120,000. With recapitalisation this amount will be met.

Over the next 24 months, our strategy and business plan will allow us to secure sustainable and effective services; fundraising activity and designated reserves will be used to facilitate the growth of new resources, people, and equipment.

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Trustees' Report (continued)
For the Year Ended 31 December 2024

Remuneration of senior staff policy

Our policy is to seek to pay key staff at a level that is competitive in the employment market to be able to attract and retain high quality personnel who will contribute to the expansion and strategic direction of the charity. The Trustees approve the salaries budget for each calendar year before the start of the year. The Chair of Trustees decides any changes in the Chief Executive's salary based on a review of performance against the objectives set for the foregoing period and available budget. The Chief Executive approves the salaries of other key staff considering, their performance, current market rates and available budget.

Related parties and connected organisations

There are no issues regarding related parties and connected organisations.

Guarantees

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantors at 31 December 2024 was 10. The Trustees have no beneficial interest in the charitable company.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Christopher Gilbert (Chair of Trustees)

Date: 15th September 2025

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Chair of Trustees' Letter
For the Year Ended 31 December 2024

Accompanying the 2024 Annual Accounts for CPotential Trust

Dear Supporters and Stakeholders,

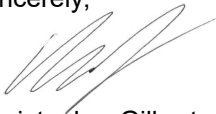
It is with great pride that I present the 2024 Annual Accounts for CPotential Trust. Over the past year, we have made significant progress in delivering our mission, supported by the dedication of our team, the resilience of our beneficiaries, and the generosity of our supporters. Despite a challenging external environment, we have successfully strengthened our services, expanded our reach, and enhanced our financial sustainability.

The Trustees are pleased to report the successful conclusion of the recapitalisation process through the sale of surplus property assets. While this process, as reported last year, involved considerable delays and costs, its completion in 2024 has enabled us to refocus on what matters most—delivering life-changing services. As a result, we are proud to have achieved a 18% increase in the number of sessions our clients attended during the year.

After navigating these complex challenges, the charity remains firmly on track to meet its sustainability target for 2026. This achievement is a testament to the diligence of our skilled service teams, our management, and the unwavering support of our donors and partners, to whom we express our heartfelt thanks.

The needs of the children and families we support continue to grow, and we remain fully committed to meeting those needs, driving innovation, and exploring new ways to deliver holistic, impactful services. Together, we are building a stronger future for every child we serve.

Sincerely,



Christopher Gilbert
Chair of Trustees, CPotential

CPOTENTIAL TRUST
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Independent Examiner's Report
For the Year Ended 31 December 2024

Independent Examiner's Report to the Trustees of CPotential Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Independent Examiner's Report (continued)
For the Year Ended 31 December 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Samuel Ketcher

FCCA

Xeinadin South East Limited
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 December 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	205,444	62,698	268,142	336,256
Charitable activities	4	305,281	-	305,281	264,294
Investments	5	7,643	-	7,643	1,070
Other income	6	294,872	-	294,872	-
Total income		813,240	62,698	875,938	601,620
Expenditure on:					
Raising funds		76,187	-	76,187	77,230
Charitable activities	7	944,742	34,727	979,469	941,619
Total expenditure		1,020,929	34,727	1,055,656	1,018,849
Net (expenditure)/income before net losses on investments		(207,689)	27,971	(179,718)	(417,229)
Exceptional item	12	-	-	-	(175,968)
Net movement in funds before other recognised gains/(losses)		(207,689)	27,971	(179,718)	(593,197)
Net movement in funds		(207,689)	27,971	(179,718)	(593,197)
Reconciliation of funds:					
Total funds brought forward		449,935	20,263	470,198	1,063,395
Net movement in funds		(207,689)	27,971	(179,718)	(593,197)
Total funds carried forward		242,246	48,234	290,480	470,198

CPOTENTIAL TRUST
(A Company Limited by Guarantee)
Registered number: 05848363

Balance Sheet
As at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	9,039	1,045,566
Current assets			
Debtors: amounts falling due after more than one year	14	151,465	-
Debtors: amounts falling due within one year	14	142,498	19,505
Cash at bank and in hand		91,605	37,024
		<u>385,568</u>	<u>56,529</u>
Creditors: amounts falling due within one year	15	(90,850)	(609,397)
Net current assets / liabilities		<u>294,718</u>	<u>(552,868)</u>
Total assets less current liabilities		<u>303,757</u>	<u>492,698</u>
Creditors: amounts falling due after more than one year	16	(13,277)	(22,500)
Total net assets		<u><u>290,480</u></u>	<u><u>470,198</u></u>
Charity funds			
Restricted funds	17	48,234	20,263
Unrestricted funds	17	242,246	449,935
Total funds		<u><u>290,480</u></u>	<u><u>470,198</u></u>


The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Christopher Gilbert

(Chair of Trustees)

Date: 15th September 2025

The notes on pages 17 to 34 form part of these financial statements.

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(810,092)	(404,528)
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	1,311,605	-
Purchase of tangible fixed assets	-	(11,581)
Net cash provided by/(used in) investing activities	1,311,605	(11,581)
Cash flows from financing activities		
Cash inflows from new borrowing	-	437,000
Repayments of borrowing	(446,932)	(9,683)
Net cash (used in)/provided by financing activities	(446,932)	427,317
Change in cash and cash equivalents in the year	54,581	11,208
Cash and cash equivalents at the beginning of the year	37,024	25,816
Cash and cash equivalents at the end of the year	91,605	37,024

The notes on pages 17 to 34 form part of these financial statements

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

1. General information

The charity is a company limited by guarantee and registered in England and Wales. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

CPotential Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are presented in sterling and are rounded to the nearest pound.

2.2 Going concern

The Trustees have assessed the charity's current and projected financial position and, despite the challenges faced by many in the sector, are confident that the charity remains a going concern.

This confidence is based on:

- **Expenditure Management:** The charity has implemented efficiency measures and technology solutions resulting in projected cost savings in 2025 compared to 2024.
- **Growth in Beneficiary Services:** The number of beneficiaries using our services continues to increase year on year, strengthening the charity's impact and profile.
- **Fundraising Performance:** Enhanced fundraising activities and increased recognition have resulted in a projected rise in fundraising income in 2025 compared to 2024.

These positive trends are expected to continue into 2026, supported by ongoing growth in beneficiary numbers and services delivered.

In consequence, the trustees have prepared the financial statement on a going concern basis.

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income received by way of donations are included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

Income from the sales of goods is accounted for when the goods are sold.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Nursery, school and special care fees shown in the statement of financial activities are accounted for in the period in which the service is provided. Fees received in advance are included in creditors as deferred income.

Investment income is recognised on a receivable basis.

2.4 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of the full-time equivalent number of staff working in each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

The costs of generating funds relate to the cost incurred by the group and charity in raising funds for the charitable work.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Governance Grants

Grants that become receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company are recognised as income in the period in which it becomes receivable on an accruals basis and recognised immediately in profit and loss.

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold land and buildings	-	2%
Building improvements	-	5%
Fixtures and fittings	-	20%
Furniture and equipment	-	33%

2.8 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

2. Accounting policies (continued)

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.14 Fund accounting

Unrestricted funds are donations and other incoming resources received or generated for the charitable purpose.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of support costs.

CPOTENTIAL TRUST
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Notes to the Financial Statements
For the Year Ended 31 December 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations				
Donations from trusts and foundations	180,344	30,000	210,344	257,865
Donations from individuals	25,100	32,698	57,798	78,391
	<u>205,444</u>	<u>62,698</u>	<u>268,142</u>	<u>336,256</u>
	<u>205,444</u>	<u>62,698</u>	<u>268,142</u>	<u>336,256</u>
<i>Total 2023</i>	<u><u>301,436</u></u>	<u><u>34,820</u></u>	<u><u>336,256</u></u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sessional services	305,281	305,281	264,294
	<u>264,294</u>	<u>264,294</u>	
<i>Total 2023</i>	<u><u>264,294</u></u>	<u><u>264,294</u></u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	7,643	7,643	1,070
	<u>1,070</u>	<u>1,070</u>	
<i>Total 2023</i>	<u><u>1,070</u></u>	<u><u>1,070</u></u>	

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Gain on sale of freehold property	294,872	294,872	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Sessional services	944,742	34,727	979,469	941,619
<i>Total 2023</i>	868,607	73,012	941,619	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Sessional services	441,448	538,021	979,469	941,619
<i>Total 2023</i>	321,138	620,481	941,619	

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Sessional services 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	405,942	405,942	266,505
Other service costs	35,506	35,506	54,633
	<u>441,448</u>	<u>441,448</u>	<u>321,138</u>
<i>Total 2023</i>	<u>321,138</u>	<u>321,138</u>	

Analysis of support costs

	Sessional services 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	278,019	278,019	373,569
Depreciation	19,794	19,794	51,018
Premises, office & IT	171,866	171,866	66,632
Financial administration	1,434	1,434	1,542
Advertising costs	6,027	6,027	2,047
Bank fees	1,917	1,917	1,642
Interest paid	32,565	32,565	54,366
Loan set up costs	-	-	11,639
Professional fees	17,594	17,594	40,647
Independent Examination fees	4,202	4,202	13,600
Other support costs	4,307	4,307	3,779
Bad debt provsion expense	296	296	-
	<u>538,021</u>	<u>538,021</u>	<u>620,481</u>
<i>Total 2023</i>	<u>620,481</u>	<u>620,481</u>	

CPOTENTIAL TRUST
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Notes to the Financial Statements
For the Year Ended 31 December 2024

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to Xeinadin Group Limited and its subsidiaries for the independent examination of the Charity's annual accounts (fees for 2023 are in relation to audit services)	2,400	15,000
Fees payable to Xeinadin Group Limited and its associates in respect of:		
All other services not included above	1,800	2,340
	<u><u> </u></u>	<u><u> </u></u>

10. Staff costs

	2024 £	2023 £
Wages and salaries	668,471	626,256
Social security costs	57,472	56,052
Pension costs	24,558	18,934
	<u><u>750,501</u></u>	<u><u>701,242</u></u>

Included in staff restructuring costs is one non-statutory/non-contractual severance payment totalling £3,000 (2023 - £Nil).

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Sessional services	14	10
Fundraising	2	2
Support	8	11
	<u><u>24</u></u>	<u><u>23</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	1

The key management personnel of the charity comprise the senior management team. Total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £244,814 (2023 - £243,717).

CPOTENTIAL TRUST
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Notes to the Financial Statements
For the Year Ended 31 December 2024

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

12. Exceptional items

	2024 £	2023 £
Investment and intercompany loan write-off	-	(175,968)

In the year ended 31 December 2023 an investment of £Nil, after historic impairment, and an intercompany loan of £175,968 had been written off due to the subsidiary, CPotential Trading, being put into voluntary liquidation in October 2023. The intercompany loan originated in 2016, following a strategic restructuring of the trading division. Over the subsequent six years, multiple initiatives were undertaken to enhance the subsidiary's market presence, sales figures and reduction of overheads. Nonetheless, the subsidiary's performance was adversely impacted by the post-pandemic challenges facing the high street retail sector, notably the competition from online retailers.

13. Tangible fixed assets

	Land & buildings £	Furniture & equipment £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2024	1,170,474	240,863	145,813	1,557,150
Disposals	(1,170,474)	(131,446)	(120,394)	(1,422,314)
At 31 December 2024	-	109,417	25,419	134,836
Depreciation				
At 1 January 2024	157,206	227,712	126,666	511,584
Charge for the year	5,288	7,839	6,667	19,794
On disposals	(162,494)	(131,446)	(111,641)	(405,581)
At 31 December 2024	-	104,105	21,692	125,797
Net book value				
At 31 December 2024	-	5,312	3,727	9,039
At 31 December 2023	1,013,268	13,151	19,147	1,045,566

CPOTENTIAL TRUST
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Notes to the Financial Statements
For the Year Ended 31 December 2024

13. Tangible fixed assets (continued)

On 14 March 2024, the charitable company entered into a sale and leaseback arrangement for the freehold property and land. The property was sold to a third party for £1,450,000, inclusive of deferred consideration being recognised over the next three years totalling £150,000. The carrying amount of the property, and other fixed assets included within the sale, at the date of sale was £1,016,733. The profit on disposal resulted in a gain of £294,872, after legal fees and present value adjustments. This profit has been recognised in the statement of financial activities in the year ended 31 December 2024.

Simultaneously, the company entered into a lease agreement to lease back the property for a term of 15 years. The lease has been classified as an operating lease under FRS 102, as the risks and rewards of ownership have been substantially transferred to the buyer/lessor.

14. Debtors

	2024 £	2023 £
Due after more than one year		
Other debtors	151,465	-
	<u>151,465</u>	<u>-</u>
	2024 £	2023 £
Due within one year		
Trade debtors	15,351	18,983
Other debtors	49,364	-
Prepayments and accrued income	77,783	522
	<u>142,498</u>	<u>19,505</u>

CPOTENTIAL TRUST
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Notes to the Financial Statements
For the Year Ended 31 December 2024

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans	10,000	10,709
Other loans	-	437,000
Trade creditors	21,971	15,301
Other taxation and social security	13,187	81,973
Other creditors	7,226	18,761
Accruals and deferred income	38,466	45,653
	<u>90,850</u>	<u>609,397</u>
	2024 £	2023 £
Deferred income at 1 January 2024	10,000	-
Resources deferred during the year	24,590	10,000
Amounts released from previous periods	(10,000)	-
	<u>24,590</u>	<u>10,000</u>

Deferred income above represents amounts invoiced in advance on sponsorship agreements.

16. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	<u>13,277</u>	<u>22,500</u>
Included within the above are amounts falling due as follows:		
	2024 £	2023 £
Between one and two years		
Bank loans	<u>10,000</u>	<u>10,000</u>
Between two and five years		
Bank loans	<u>3,277</u>	<u>12,500</u>

Included within Bank Loans is a Bounce Back Loan made available as part of the UK Government Coronavirus support scheme. The loan is guaranteed by the UK Government under BBLS. The loan attracts interest at a rate of 2.50% and is repayable by 60 monthly instalments of £879.33. The final repayment is due in February 2027.

CPOTENTIAL TRUST
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Notes to the Financial Statements
For the Year Ended 31 December 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Land & building reserve	1,175,000	-	-	(1,175,000)	-
Maintenance reserve	185,000	-	-	(185,000)	-
	<u>1,360,000</u>	<u>-</u>	<u>-</u>	<u>(1,360,000)</u>	<u>-</u>
General funds					
General funds	(910,065)	813,240	(1,020,929)	1,360,000	242,246
	<u>(910,065)</u>	<u>813,240</u>	<u>(1,020,929)</u>	<u>1,360,000</u>	<u>242,246</u>
Total Unrestricted funds	<u>449,935</u>	<u>813,240</u>	<u>(1,020,929)</u>	<u>-</u>	<u>242,246</u>
Restricted funds					
Equipment fund	-	32,698	-	-	32,698
Music Therapy Fund	20,263	30,000	(34,727)	-	15,536
	<u>20,263</u>	<u>62,698</u>	<u>(34,727)</u>	<u>-</u>	<u>48,234</u>
Total of funds	<u>470,198</u>	<u>875,938</u>	<u>(1,055,656)</u>	<u>-</u>	<u>290,480</u>

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
Designated funds					
Land & building reserve	1,175,000	-	-	-	1,175,000
Retail reserve	185,000	-	-	-	185,000
	<u>1,360,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,360,000</u>
General funds					
General funds	(355,060)	566,800	(945,837)	(175,968)	(910,065)
	<u>(355,060)</u>	<u>566,800</u>	<u>(945,837)</u>	<u>(175,968)</u>	<u>(910,065)</u>
Total Unrestricted funds	<u>1,004,940</u>	<u>566,800</u>	<u>(945,837)</u>	<u>(175,968)</u>	<u>449,935</u>
Restricted funds					
Capital capaign fund	4,980	-	(4,980)	-	-
Equipment fund	2,500	-	(2,500)	-	-
Early Intervention fund	7,666	-	(7,666)	-	-
Weekend Activities	33,463	-	(33,463)	-	-
Impact Measures Framework	4,500	-	(4,500)	-	-
Music Therapy Fund	5,346	34,820	(19,903)	-	20,263
	<u>58,455</u>	<u>34,820</u>	<u>(73,012)</u>	<u>-</u>	<u>20,263</u>
Total of funds	<u>1,063,395</u>	<u>601,620</u>	<u>(1,018,849)</u>	<u>(175,968)</u>	<u>470,198</u>

CPOTENTIAL TRUST
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

17. Statement of funds (continued)

Purposes of restricted funds

Capital campaign fund	The capital campaign fund consists of monies donated for the development of an extension and improvements to the Centre's building.
Equipment fund	The equipment fund consists of monies donated for the purchase of small items and capital items for the front-line services.
Early intervention fund	The early intervention fund consists of monies received for delivering our preschool and outreach services.
Music therapy fund	The music therapy fund consists of monies received for the provision of music therapy.
Wellbeing therapy fund	The wellbeing therapy fund consists of monies received for the provision of wellbeing therapies for families.
Speech & Language therapy fund	The speech & language therapy fund consists of monies received for the provision of speech and language therapy.
Weekend activities	The weekend activities fund received monies for provision of play activities at weekends.
Immersive Story	The Immersive Story fund consists of monies to deliver reading and storytelling activities.
Impact Measures Framework	The Impact Measures Framework consists of monies to develop an outcome indicators in therapy services effectiveness.

Purposes of designated funds

Land & building reserve	The land and building reserve represents the unrestricted funds invested in the charity's freehold land and buildings plus an allowance for forthcoming additions which are not therefore available for other purposes.
Maintenance reserve	The maintenance reserve is monies set aside by the Trustees for the future maintenance of the charity's land and buildings.
Retail reserve	The retail reserve represents money loaned to the charity's trading subsidiary company and therefore not available for other purposes.
Innovation reserve	The innovation reserve is monies set aside by the trustees in order to be able to pilot new activities that do not yet have funding including new services, new partnerships and new fundraising programmes.
Events reserve	The events reserve is money set aside to allow for the organising of fundraising and promotional events where costs have to be paid out before income is received.

CPOTENTIAL TRUST
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Notes to the Financial Statements
For the Year Ended 31 December 2024

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	1,360,000	-	-	(1,360,000)	-
General funds	(910,065)	813,240	(1,020,929)	1,360,000	242,246
Restricted funds	20,263	62,698	(34,727)	-	48,234
	<u>470,198</u>	<u>875,938</u>	<u>(1,055,656)</u>	<u>-</u>	<u>290,480</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	1,360,000	-	-	-	1,360,000
General funds	(355,060)	566,800	(945,837)	(175,968)	(910,065)
Restricted funds	58,455	34,820	(73,012)	-	20,263
	<u>1,063,395</u>	<u>601,620</u>	<u>(1,018,849)</u>	<u>(175,968)</u>	<u>470,198</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	9,039	-	9,039
Debtors due after more than one year	151,465	-	151,465
Current assets	185,869	48,234	234,103
Creditors due within one year	(90,850)	-	(90,850)
Creditors due in more than one year	(13,277)	-	(13,277)
Total	<u>242,246</u>	<u>48,234</u>	<u>290,480</u>

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Notes to the Financial Statements
For the Year Ended 31 December 2024

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,045,566	-	1,045,566
Current assets	36,266	20,263	56,529
Creditors due within one year	(609,397)	-	(609,397)
Creditors due in more than one year	(22,500)	-	(22,500)
Total	<u>449,935</u>	<u>20,263</u>	<u>470,198</u>

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	<u>(179,718)</u>	<u>(593,197)</u>
Adjustments for:		
Depreciation charges	19,794	51,018
Loss/(profit) on the sale of fixed assets	(294,872)	-
Decrease/(increase) in debtors	(274,458)	128,530
Increase/(decrease) in creditors	(80,838)	9,121
Net cash used in operating activities	<u>(810,092)</u>	<u>(404,528)</u>

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	91,605	37,024
Total cash and cash equivalents	<u>91,605</u>	<u>37,024</u>

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Notes to the Financial Statements
For the Year Ended 31 December 2024

22. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	37,024	54,581	91,605
Debt due within 1 year	(447,709)	437,709	(10,000)
Debt due after 1 year	(22,500)	9,223	(13,277)
	<u>(433,185)</u>	<u>501,513</u>	<u>68,328</u>

23. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £24,588 (2023: £18,934). Contributions totaling £3,201 (2023: £549) were payable to the fund at the balance sheet date and are included in creditors.

24. Operating lease commitments

At 31 December 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	120,000	-
Later than 1 year and not later than 5 years	480,000	-
Later than 5 years	1,110,000	-
	<u>1,710,000</u>	<u>-</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2024 £	2023 £
Operating lease rentals	90,000	-

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Notes to the Financial Statements
For the Year Ended 31 December 2024

25. Related party transactions

During the year ended 31 December 2023, CPotential Trust loaned amounts totalling £40,717 to CPotential Trading Limited, its subsidiary company. CPotential Trust received repayments of £42,300 from CPotential Trading Limited and wrote off an outstanding loan amount of £175,968 due to the subsidiary entering liquidation in November 2024. CPotential Trust also recharged £8,000 of liquidation costs to CPotential Trading Limited in the year ended 31 December 2023. No amounts remained outstanding at the balance sheet date. No transactions took place in the year ended 31 December 2024.