

**REGISTERED COMPANY NUMBER: RC000822 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1124517**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

Clemence Hoar Cummings  
Chartered Accountants and Statutory Auditor  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

**THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**REPORT OF THE BOARD OF TRUSTEES  
FOR THE PERIOD ENDING 31<sup>st</sup> DECEMBER 2022**

**Proud to be a Professional**

**THE CHARTERED INSTITUTE OF PLUMBING &  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees present their report with the financial statements of the charity for the year ending 31st December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in accordance with the Financial Reporting Standard for Smaller Entities effective 1<sup>st</sup> January 2015. In addition, Trustees have paid due regard to the Charity Commission's guidance on public benefit in determining activities CIPHE should undertake.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

RC000822 (England and Wales)

**Registered Charity number**

1124517

**Registered office**

64 Station Lane  
Hornchurch  
Essex RM12 6NB

**Trustees**

P.N. Gale BA Hons – ceased 17.06.22  
N. Jones BA ACA  
P. Massey – appointed Chairman 17.06.22  
K. McCallister EngTech MCIPHE RP – re-appointed 17.06.22  
M. Bridges EngTech MCIPHE RP  
P. Thom FCIPHE FRSA FCIM AIGEM – co-opted 19.11.19  
P. Williams EngTech LCGI MCIPHE RP – resigned 17.05.22  
G. Westall EngTech MCIPHE RP  
C. Brooks – appointed 17.06.22  
T. Morrison – co-opted 16.03.22

**Honorary Company Secretary**

K. Wellman EngTech FCIPHE RP – ceased 17.06.22  
C. Brooks – appointed 17.06.22

**President**

M. Gumbs EngTech MCIPHE RP – ceased 17.06.22  
H. Hung EngTech HonFCIPHE RP – appointed 17.06.22

**Chief Executive Officer**

Kevin Wellman EngTech FCIPHE RP

**Auditors**

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House, 1 - 5 Como Street  
Romford  
Essex RM7 7DN

**Solicitors**

Penningtons Manches Cooper LLP  
Matrix House, Basing View  
Basingstoke  
Hampshire RG21 4DZ

**Bankers**

Barclays Bank PLC  
Knightsbridge Business Centre  
PO Box 32014  
London NW1 2ZG

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Chartered Institute of Plumbing and Heating Engineering is a company incorporated by Royal Charter, granted on 12th February 2008. It is a registered charity, obtaining charitable status on 16 June 2008. The Institute is governed by its Royal Charter and Bye-Laws. The Bye-Laws and Regulations are under constant review and were last updated in 2017, and future amendments will be carried out when necessary.

**Recruitment and appointment of new Trustees**

Applications for Trusteeship are sought by advertisement.

**Induction and training of new Trustees**

After appointment, an induction is arranged for new Trustees. Trustees serve up to a four-year period and may be re-elected for a further four-year period (effective from 2018). The Trustees meet at least five times a year to review the strategy and performance and to set the operating plans and budgets.

**Organisational structure**

There are committees covering membership, professional standards and technical services. The Chief Executive Officer is appointed by the Trustees to manage the day-to-day operations of the Institute.

**Related parties**

The Institute is the registered owner of 100% of the issued capital of Plumbing and Heating Promotions Limited, which became dormant during the year. The Institute is also the registered owner of 100% of the issued share capital of GreenPlumb Limited and SafePlumb Limited, which have remained dormant since their respective incorporation.

**Risk management**

The Trustees have introduced a formal risk management process to assess business risks and implement risk management strategies. The Trustees are pleased to report that the charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission. The Trustees are fully cognisant of their responsibility to evaluate and manage business risk, which they classified as:

- a. Governance and Management
- b. Operational Risks
- c. Financial Risk
- d. Environmental and External Factors
- e. Compliance
- f. Other Risks not classifiable under the above headings.

The Executive team discuss and rate business risks as they are identified. On-going monitoring and updates on risk management is undertaken through reports provided by the Chief Executive Officer.

**OBJECTIVES**

The **Purpose** of the CIPHE is to enhance the safety, health and wellbeing of the public through a strong qualified membership reinforced by their competency and technical expertise.

The **Mission** of the CIPHE is to operate as an independent technical and professional focal point and be a catalyst for the plumbing and heating industry by providing technical and professional standards, expertise, education and technical innovation to the operatives within its scope.

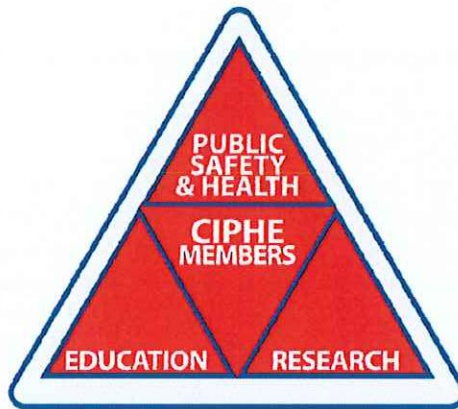
The **Vision** of the CIPHE is to create technical excellence through which the public will receive the benefit of a protected environment and enhanced sustainability together with improved safety and health through the provision of correctly installed, commissioned, maintained and decommissioned plumbing and heating systems.

The aims of the CIPHE are summarised in four areas in the following graphic:

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**Strategic Plan**

The Strategic Plan is fully reviewed each year. The Board approved the 2023-25 Strategic Plan, which continues to focus on a number of the key activities in support of its role as the Chartered body for the plumbing and heating industry.

Our strategy focusses on harnessing the considerable expertise available within the CIPHE, our membership and our industry colleagues. Together we work to promote best practice, create training opportunities, and enhance education within the plumbing and heating industry.

The CIPHE's prime aim is to advance for the benefit of the public the science, practice and principles of plumbing and heating engineering and in exercising its responsibilities to satisfy the requirements of the Charity Commission. It fulfils its objectives through several activities. A summary of these and key achievements follows:

**ACTIVITIES AND ACHIEVEMENTS**

**Public Benefit**

Public benefit is derived from the activities set out below particularly in raising the safety, health and environmental aspects of plumbing and heating engineering in the perception of the public.

COVID-19

The coronavirus pandemic had an immediate and long-lasting impact globally and its legacy will continue to have far reaching implications for the future. Whilst the UK has seen post lockdown recovery the pandemic continues to thrive elsewhere in the world, not least being in Asia.

Consumer Support

The Institute continues to provide support to members of the public through telephone enquiries and through publication of articles in consumer magazines. In addition, it promotes the *Find a Professional* listing which is available through the CIPHE website.

Grenfell Tower Fire Disaster

Following the Grenfell Tower tragedy in June 2017, Dame Judith Hackitt was commissioned by the UK Government to undertake an independent review of building regulations and fire safety. Dame Judith's report, 'Building a Safer Future,' identified a lack of consistency in the processes and standards for assuring the skills, knowledge, experience and behaviours of those working on Higher-Risk Buildings (HRBs) as constituting a major flaw in the current regulatory system.

In response to Dame Judith's report a Competence Steering Group was set up under the auspices of the Industry Response Group, which had been established in the immediate aftermath of the Grenfell Tower Fire. The Competence Steering Group published two reports – Raising the Bar (2018) and Setting the Bar (2020).

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These reports led to development of the 1BSI Flex 8670, Built environment - Core criteria for building safety in competence frameworks - Code of Practice. BSI Flex 8670 sets core building safety criteria for built environment competence frameworks for bodies that assess the competence of designers, contractors, fire risk assessors, building managers and other specialist technical or corporate roles including engineers and technicians working on higher-risk buildings.

Dame Judith's report informed drafting of building safety legislation which led to the Building Safety Act 2022. The intention is to ensure that everyone doing design work or building work is competent to do their work in a way that ensures compliance with building regulations.

In response to these reports, the Engineering Council has developed UK-SPEC HRB as a Proprietary Standard of the Engineering Council which contextualises UK-SPEC for use in the built environment sector. It has been designed for the UK engineering profession to assess the competence and commitment of individual engineers and technicians for working in/on higher-risk buildings. UK-SPEC HRB incorporates the criteria from BSI Flex 8670 and sets out a sector specific competence framework consisting of a core and discipline annexes. For most engineers and technicians demonstrating competence could involve registration against the core framework only or including one or a combination of the discipline annexes; fire engineering, structural engineering and building services engineering. Working Group 1 (Engineers) has been heavily involved with this activity.

### Royal Academy of Engineering (RAEng)

RAEng and the Engineering Council have collaborated in recent years with regards to Engineering Ethics. As part of that work the Engineering Ethics Reference Group, which reported in June 2021, identified a number of actions that would help to embed an ethical culture in UK engineering. One of those actions was to carry out a review of UK engineering to provide a snapshot of its current ethical culture.

The CIPHE, through Immediate Past President Melville Gumbs, was invited to partake in the Review of ethical culture and practices in engineering as one of two representatives of the PEI community. In addition, CIPHE supported the National Engineering Policy Centre's inaugural five-year strategy to the end of 2027. It has four strategic aims, namely: 1. Deploy engineering insights, 2. Promote engineering's role in policy, 3. Develop an inclusive and forward-looking partnership and 4. Extend its expert networks beyond engineering.

### Government Engagement

Communications and engagement with government increased substantially through a number of areas and activities including: Heat and Buildings Strategy; Renewable Heat Incentive; Clean Heat Directorate, Healthy Homes & Buildings, Water Efficiency, Electrification of Heat and the 2025 Future Homes standard.

CIPHE also responded to the following consultations: UK Mandatory Water Efficiency Labelling, Hydrogen for Heat, WC Performance Specification in England and Wales and the Net Zero review.

### Register of Plumbers – Public Register

The Worshipful Company of Plumbers established the Register, which gives the public access to qualified plumbers, in 1886. It helps protect public health and safety and promotes the competence and conduct of good plumbers.

In 1909, the Company handed over day-to-day management of its Register to the National Council for the Registration of Plumbers, which, in 1953, was renamed the Registered Plumbers Association.

When the Association amalgamated with the Institute of Plumbing in 1970, the Worshipful Company relinquished the Register and award of the designation "Registered Plumber" to the new Institute.

As at 31<sup>st</sup> December 2022, 70,241 individuals had been entered onto the Register.

The Register of Plumbers is maintained in the Membership Department and is available for inspection by any member of the public by appointment.

### Register of Heating Professionals – Public Register

Since its launch in January 2010, 875 members have been entered on to the Register of Heating Professionals.

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WaterSafe – Public Register

The CIPHE continued its involvement with WaterSafe whose objectives are to contribute to the safety of drinking water supplies and protection of customers, by:

- Bringing together the seven existing Approved Contractors' Schemes.
- Promoting good plumbing practice and compliance with the Water Supply (Water Fittings) Regulations and Scottish Water Byelaws.
- Providing easy access to online search facility listing approved and competent plumbing businesses.
- Reducing the risk to drinking water supplies from poor plumbing practice

At the end of 2022 2,405 businesses across the industry, employing 4,956 Approved Plumbers had signed up to WaterSafe. In addition, there were 1,259 Approved Water Supply Pipe businesses employing 1,984 Approved Installers.

WaterSafe contributes towards public health by helping consumers to protect their drinking water and avoid rogue traders by offering them an accessible online directory of qualified plumbers.

Which? Trusted Trader

CIPHE continues to collaborate with Which? Trusted Trader to promote positive consumer facing messaging regarding the plumbing and heating industry and provides a platform for them to communicate with members through the membership benefits and services guide and resources.

CIPHE Manifesto

The manifesto continues to be published on an annual basis. It was distributed widely during the year and continues to be received favourably, especially by the trade press.

Covering key issues such as the health, safety and welfare of the public, the environment, education, regulation and licencing, the CIPHE's manifesto sits the plumbing and heating industry at the centre of many key areas of Government policy, such as health, education, housing, energy and the environment.

An updated manifesto, including focused priority items for the year will be launched in the first quarter of 2023.

Supporting Consumers through the Registration Authority

The Institute has a duty to investigate complaints that allege a member has not complied with the Code of Professional Standards to act professionally, competently and responsibly. Upon notification of such complaints, the complainant is required to complete a form, which is then submitted to the Investigation Panel (IP) to proceed further. During 2022, the Panel investigated 7 complaints, referring 6 to the Disciplinary Committee.

The Disciplinary Committee impose sanctions on members when a complaint against them has been upheld. During 2022, 1 member was removed from membership for failing to adhere to the Code of Professional Standards.

**Education**

Educational Pathway

Career Pathways are promoted to students and members through the flowchart during presentations to Colleges and Approved Training Centres. The flowchart is available on the website via the following hyperlink: <https://www.ciphe.org.uk/professional/careers--trainees/career-pathways/>.

Education suffered extensively from the impact of the pandemic but following the relaxation of Covid restrictions, visits to colleges and Approved Training Centres re-commenced.

Approved Training Centres increased to 61 during the year.

Trailblazer Apprenticeship

A review of the Trailblazer Standard was completed during the year with a number of improvements being proposed. One such modification is to include a unit on industrial plumbing which could help with larger businesses who do this type of work that doesn't map into the present domestic criteria. Oil and



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solid fuel would be removed completely. Solar Thermal and Heat Pumps will be retained as a pathway with water recycling and boosted supplies will be embedded into the syllabus. Awarding Organisations have been tasked with updating the End Point Assessments which they hope to complete in 2023.

### Educational Development through Competition

The CIPHE continues to support the HIP Learner of the Year annual competition and headed up the judging for the 2022 competition. A method of engagement and assessment was developed, along with the practical task for the area heats and the designs for the live final. The final was held at Worcester Bosch HQ and live streamed at a very prestigious event.

### Building Services Engineering Employer Board

The new T Levels have been launched and are being trialled across the country. New criteria for work experience have now been applied as well as funding for employers.

### Continuing Professional Development and e-learning

A requirement of the Code of Professional Standards is that members should undertake CPD to broaden and maintain their knowledge and the CIPHE recommends that members should undertake 30 hours of CPD on an annual basis. The Institute delivers many ways by which members can earn CPD hours, including via CPD articles in P&H Engineering magazine. The CIPHE has invested in a new training academy to provide and promote the importance of CPD (<https://cipheacademy.org.uk/>). This includes content to be made available to members and non-members as CIPHE prioritises its remit as an educational charity. To assist with monitoring CPD, the CIPHE supports mycareerpath®, which is an online professional development system, designed by the Engineering Council and adopted by many professional engineering institutions for use by their members.

The CIPHE digital project is incorporating techtalk® and smarttalk® content, providing informed technical and professional education and training across a range of subjects. The video content has collectively had more than 70,000 views to date. The CIPHE Plumbing Engineering Services Design Guide has been made freely available online for members and work to update the Guide section by section continues.

A website for the member magazine, P&H Engineering, is accessible at [www.pandhengineering.co.uk](http://www.pandhengineering.co.uk).

### Approved Training Centre

The CIPHE has revised its Approved Training Centre model to introduce a level that includes membership for the trainers and access to the digital training tools that have been developed too.

The following colleges joined the Institute as Approved Training Centres in 2022: Access Training (Cardiff, Hertfordshire and Kent), Grant UK Training Academy, Harlow College, Kendal College, Langley College, Middlesbrough College, Mid Kent College, Quantum Group Training Centre, SMB College Group and Stamford College.

### Legacy

CIPHE was the beneficiary of a legacy from the estate of Ronald Gill, a longstanding member, when his wife sadly passed away during the year, following on from his passing in 2020. The Board of Trustees agreed it would be appropriate for the funds to be allocated to specific technical and membership awareness related projects. In this regard greater emphasis will be placed on technical and training support in addition to promoting plumbing apprenticeships to schoolchildren.

## **Industry Engagement**

### World Plumbing Council

As a consequence of the ongoing issues associated with the COVID-19 pandemic, Executive Board meetings continue to be held remotely. The profile and promotion of World Plumbing Day (WPD) increases year by year and with the need to maintain good hygiene to prevent the spread of viruses it is likely that WPD will have greater significance in the future. Many countries are reaffirming the need to use licensed plumbers to safeguard plumbing systems and promote the fact that 'The Plumber Protects the Health of the Nation'.

The WPC General Meeting was held in December and attracted participants from around the globe. After the formal business was concluded a series of presentations took place facilitated by Christoph Lohr, The

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IAPMO Group (USA). The panellists included:

Rich Benkowski, UA Department of Education (USA)  
S. Vishwanath, Professor (India)  
David Jongeneel, Assistant Director in the Australian Government Department of Climate Change,  
Energy, the Environment and Water, Water Efficiency Labelling and Standards (WELS) Section

Construction Industry Council

CIPHE continues to support the CIC, especially with its work on post Grenfell activities and in the development of the Building Safety Bill. Elsewhere the CIC has called on Government to work more directly with employers and the professions to ensure degree apprenticeships remain a demand led and valuable career route for a better skilled workforce in the construction and built environment sector.

Industrial Associates

CIPHE continues to partner on projects with some of the Industrial Associates Development Group – ranging from support for apprenticeships and training to product focused CPD, the low carbon agenda, and shared priorities on matters of public safety, wellbeing and the plumbing and heating industry workforce. Regular Industrial Associate focused communications are included amongst the rest of our output to members. Feedback from Industrial Associates highlights their support for CIPHE key messages such as the manifesto. Issues around the aging workforce, current and future skills-gap, professional routes into the industry and what this will mean for their businesses and their products continue to be a priority and provide opportunities for CIPHE to highlight them.

**RESEARCH & TECHNICAL**

**Technical Strategy Group**

The Technical Strategy Group (TSG) operates as an independent technical and professional focal point and aims to be an authority to the plumbing and heating industry by providing technical standards, guidance, expertise and education & technical innovation. It achieves this through the appointment of Technical Working Groups; the following Groups have been established: Water Safety; Heating; Controls, Hot and Cold Water Services and Above & Below Ground Drainage. In addition to this, the CIPHE have engaged in a wide variety of technical industry group meetings ensuring both the installer and consumer are being represented correctly. This includes future updates to the building regulations and other matters associated with both water safety and the future of heat in buildings. In addition, work commenced on carrying out revisions to the Plumbing Engineering Services Design Guide.

Renewables and Low Carbon Technical Working Group

With support from Industrial Associates, industry organisations and LCL Awards the Group developed the CIPHE Low Temperature Heating and Hot Water Design Qualification. The course has attracted encouragement from government with Lord Callanan, Minister for Business, Energy & Corporate Responsibility writing the Foreword for the Insight Guide which accompanies the training course. The course was launched at the President's Dinner in March.

Education

The Experienced Worker Route and its content has been agreed in principle by the working parties and will be linked with the review and outcome of the Level 3 apprenticeship. This is underway and due out in late 2023.

**MEMBERSHIP & PROMOTION**

**Membership and Engineering Council**

The total membership as at 31<sup>st</sup> December 2022 was 6,617.

843 Membership Applications were received in total throughout 2022 which included 8 Industrial Associates and 12 ATCs.

During 2022, 6 applicants were newly registered at EngTech level, 0 at IEng level and 8 at CEng level.

As at the end of 2022, the Institute had 741 Engineering Technicians, 84 Incorporated Engineers and 29 Chartered Engineers.

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Engineering Council Licence Review

The Quality Assurance Committee (QAC) of the Engineering Council, at its October meeting, approved a renewal of a four-year licence for Registration (CEng, IEng and EngTech), Accreditation and Approval qualifications and apprenticeships.

Engineering UK

During the year CIPHE signed up to the Tomorrow's Engineers Code. Signatories are organisations with UK operations that fund, design and/or deliver engineering-inspiration activities and want to work together with others to inspire a diverse engineering workforce.

Collaborating with other Professional Engineering Institutes will provide a better understanding of what works and ultimately improve the quality, inclusivity, targeting and reach of activities designed to inspire young people.

**Master Plumber Certificate**

On 14<sup>th</sup> March 2022, Mansion House hosted the Master Certificate Awards for construction liveries at which Lord Mayor Alderman Vincent Keaveny presented a number of certificates across the construction sector. Ben Baylis IEng MCIPHE RP and Christopher Flaherty EngTech MCIPHE RP both received their Master Plumber Certificates; Dennis Coates EngTech MCIPHE RP was awarded his Journeyman Certificate and Ryan Moore ACIPHE RP was awarded his Apprentice Certificate.

Sam Colmer EngTech LCGI MCIPHE RP received his Master Plumber Certificate at his place of work in October by the Immediate Past President, Mel Gumbs.

**Exhibitions**

The CIPHE was a key partner and exhibitor at the InstallerSHOW in its new home at the Birmingham NEC. Once again, CIPHE partnered with a number of Industrial Associate members to run a competition that meant CIPHE was visible across a number of stands, drew a lot of footfall for all participants, and was a huge success. The Institute assisted and contributed to presentations at the event, the promotion of a Certificate of Excellence in conjunction with the Worshipful Company of Plumbers and with judging for the Installer Merit Awards and the Heating Installer of the Year Award.

**Promotional Campaigns and Media**

The CIPHE has worked closely with the plumbing and heating trade press, who consistently assisted in promoting the *Proud to be a Professional* and customer safety, health and wellbeing campaigns and provided significant coverage on the CIPHE manifesto. CIPHE has also been increasingly prominent in national media regarding plumbing and heating issues, including Channel 4, The Daily Mail, The Daily Express, The Daily Telegraph and the BBC.

Fuel Poverty

The CIPHE continues its calls for greater levels of communication between government and organisations such as the CIPHE to establish long-term strategies which will combat the fuel poverty epidemic. The CIPHE and its membership is dedicated to safeguarding the most vulnerable in society, and that includes those living in fuel poverty. With fuel prices increasing again in 2023 there is increasing concern that many more people will enter into fuel poverty. The Government must seek to protect these people; only by working together can we stop the unnecessary and highly preventable deaths attributable to this issue.

Digital/Membership Engagement Strategy

The new MS Dynamics CRM and Implicit Accounts Management software systems have bedded in during 2022. These were followed by the launch of the new CIPHE website in April 2022. The first quarter of 2023 will see the launch of the new online training academy too.

**Website statistics**

The launch of the CIPHE website in April means reporting on a year that was 25% old website and 75% new. However, there have been some really positive trends that the CIPHE can report on:

- Site users: 72,866
- Sessions: 102,801
- Sessions per user: 1.41
- Page views: 324,473

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- Pages per session: 3.16
- Average session duration: 02:21

In addition, during the 9 months in 2022 of the new website being live:

- 157 people joined online
- 531 shop orders placed online
- 1,194 membership renewal payments made online

**Social Media**

The CIPHE is active on social media and at the year-end had increased its Twitter following by 0.1% to 9,939, its Facebook followers by 4.6% to 2,945 and its LinkedIn page followers by 22% to 4,457 followers.

**Annual General Meeting**

The 14<sup>th</sup> AGM of CIPHE was held on Friday 17<sup>th</sup> June. The AGM was held as a hybrid event with members attending the offices of &Meetings in The Minories, London EC1 and via Zoom Conference Facilities. In excess of 120 members participated worldwide to see Dr. Henry Hung take office as National President and Alex Wildish as Vice-President. Kevin McCallister was re-elected as Voting Member Trustee, to serve on the Board for a further 4 years.

**FINANCIAL REVIEW**

The financial results for the year are set out in the attached accounts. They show a surplus of £803 for the year, compared with a deficit of £34,906 for the year ended 31 December 2021. The total reserves at 31 December 2022 were £1,273,223 compared with £1,272,420 at 31 December 2021. Total expenditure during the year was £1,045,811 compared with total expenditure of £917,890 during the year ended 31 December 2021.

**Reserves policy**

The Trustees regularly review the reserves of the charity to meet its financial commitments and achieve its objectives. They consider that the charity had sufficient reserves to operate for the next 12 months and into the foreseeable future.

The prime objective of the reserves policy of the Trustees is to maximise CIPHE surplus funds which are held in a range of interest bearing bank accounts. In particular the General Fund is invested with due regard to potential calls on the fund as identified in the Strategic Plan.

**Investment policy and objectives**

The Institute has the power to make any investment that the Trustees see fit.

**ACKNOWLEDGEMENT**

The CIPHE 2022 Trustee Report is structured around our key objectives and highlights key activities throughout the year. Acknowledgement and appreciation must be given to the Trustees, Presidents, Branches, volunteers, staff and industry stakeholders who have assisted the CIPHE throughout the year.

Your commitment and enthusiasm in supporting our aims and activities has challenged, motivated and inspired the CIPHE to progress and we look forward to working closely with you in the coming years.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- review, update and, if necessary, ensure they acquire the necessary skills to discharge their responsibilities as a Trustee;
- review the declaration of interest at each meeting;

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity, to enable them to ensure that the financial statements comply with the requirements. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

As far as the Trustees are aware, there is no relevant information of which the Charity's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee, in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

The auditors, Clemence Hoar Cummings, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD OF TRUSTEES:**



By order of the Board of Trustees  
Paul Massey, Chairman

Date: 8<sup>th</sup> March 2023

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE CHARTERED INSTITUTE OF PLUMBING &  
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**Opinion**

We have audited the financial statements of The Chartered Institute of Plumbing & Heating Engineering (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 23 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have obtained a detailed understanding of the Charity's internal control systems and we have used the knowledge gained to identify any areas of risk of mis-statement or fraud. We have then designed our audit tests in each area to identify whether in respect of the transactions we have selected for testing the relevant controls have operated as expected.

We plan our work specifically to identify any areas where there is a susceptibility to fraud such as understatement of subscription income, or material mis-statement such as understatement of subscriptions received in advance, then design tests to mitigate this risk. Our work includes a proof in total based on the tiered subscription rates of membership, and ensuring that the appropriate revenue has been recognised.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

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**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Clemence Hoar Cummings*

Clemence Hoar Cummings  
Chartered Accountants and Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

Date: *8 March 2023*



**THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>94,793</b>	-	<b>94,793</b>	-
<b>Charitable activities</b>					
Educational Magazines & Directory		<b>29,976</b>	-	<b>29,976</b>	22,381
Maintaining Professional Standards & Awareness		<b>853,379</b>	-	<b>853,379</b>	803,600
Other trading activities	3	<b>65,850</b>	-	<b>65,850</b>	27,752
Investment income	4	<b>2,616</b>	-	<b>2,616</b>	1,002
Other income		-	-	-	28,249
<b>Total</b>		<b><u>1,046,614</u></b>	<b><u>-</u></b>	<b><u>1,046,614</u></b>	<b><u>882,984</u></b>
<b>EXPENDITURE ON</b>					
Raising funds	6	<b>8,342</b>	-	<b>8,342</b>	4,713
<b>Charitable activities</b>	7				
Educational Magazines & Directory		<b>254,925</b>	-	<b>254,925</b>	190,797
Support Services for Members		<b>290,844</b>	-	<b>290,844</b>	392,817
Maintaining Professional Standards & Awareness		<b>491,700</b>	-	<b>491,700</b>	329,563
<b>Total</b>		<b><u>1,045,811</u></b>	<b><u>-</u></b>	<b><u>1,045,811</u></b>	<b><u>917,890</u></b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>803</b>	-	<b>803</b>	(34,906)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b><u>1,272,420</u></b>	-	<b><u>1,272,420</u></b>	1,307,326
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,273,223</u></b>	<b><u>-</u></b>	<b><u>1,273,223</u></b>	<b><u>1,272,420</u></b>

The notes form part of these financial statements

**THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	15	<b>83,150</b>	-	<b>83,150</b>	123,721
Tangible assets	16	<b>794,139</b>	-	<b>794,139</b>	795,880
Investments	17	<b>3</b>	-	<b>3</b>	3
		<b>877,292</b>	-	<b>877,292</b>	919,604
<b>CURRENT ASSETS</b>					
Stocks	18	<b>6,875</b>	-	<b>6,875</b>	6,520
Debtors	19	<b>42,992</b>	-	<b>42,992</b>	34,808
Cash at bank		<b>667,239</b>	-	<b>667,239</b>	515,822
		<b>717,106</b>	-	<b>717,106</b>	557,150
<b>CREDITORS</b>					
Amounts falling due within one year	20	<b>(321,175)</b>	-	<b>(321,175)</b>	(204,334)
<b>NET CURRENT ASSETS</b>		<b>395,931</b>	-	<b>395,931</b>	352,816
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,273,223</b>	-	<b>1,273,223</b>	1,272,420
<b>NET ASSETS</b>		<b>1,273,223</b>	-	<b>1,273,223</b>	1,272,420
<b>FUNDS</b>	21				
Unrestricted funds:					
General fund				<b>550,238</b>	549,435
Revaluation Reserve				<b>722,985</b>	722,985
				<b>1,273,223</b>	1,272,420
<b>TOTAL FUNDS</b>				<b>1,273,223</b>	1,272,420

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

**THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

**BALANCE SHEET - continued  
31 DECEMBER 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 8 March 2023 ..... and were signed on its behalf by:



.....  
P Massey - Trustee



.....  
N R Jones - Trustee

**THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	166,159	(288,704)
Interest paid		<u>(12,722)</u>	<u>(12,927)</u>
Net cash provided by/(used in) operating activities		<u>153,437</u>	<u>(301,631)</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		(3,075)	(30,030)
Purchase of tangible fixed assets		(1,561)	(1,195)
Interest received		<u>2,616</u>	<u>1,002</u>
Net cash used in investing activities		<u>(2,020)</u>	<u>(30,223)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>151,417</u>	<u>(331,854)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>515,822</u>	<u>847,676</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>667,239</u></u>	<u><u>515,822</u></u>

The notes form part of these financial statements

**THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
<b>Net Income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>803</b>	(34,906)
<b>Adjustments for:</b>		
Depreciation charges	<b>46,948</b>	47,211
Interest received	<b>(2,616)</b>	(1,002)
Interest paid	<b>12,722</b>	12,927
(Increase)/decrease in stocks	<b>(355)</b>	265
Increase in debtors	<b>(8,184)</b>	(11,385)
Increase/(decrease) in creditors	<b><u>116,841</u></b>	<b><u>(301,814)</u></b>
<b>Net cash provided by/(used in) operations</b>	<b><u>166,159</u></b>	<b><u>(288,704)</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.22	Cash flow	At 31.12.22
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<b><u>515,822</u></b>	<b><u>151,417</u></b>	<b><u>667,239</u></b>
	<b><u>515,822</u></b>	<b><u>151,417</u></b>	<b><u>667,239</u></b>
<b>Total</b>	<b><u>515,822</u></b>	<b><u>151,417</u></b>	<b><u>667,239</u></b>

The notes form part of these financial statements

**THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The services provided by the charity are detailed in the report of the Trustees in order to benefit the general public.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income and membership fees are included when receivable. Subscriptions received in advance are recognised as deferred income.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Intangible assets**

Development costs are held at cost until the intangible asset is available for use.

Amortisation will be provided at the following annual rate in order to write off each asset over its estimated useful life.

Development costs at 25% on cost

**Tangible fixed assets**

Freehold property is held at fair value. Any adjustments in fair value will show as a surplus or deficit in the year.

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Fixtures and fittings at 25% on cost

**Investments**

The holding values of shares in subsidiary undertakings are reported at historical cost.

**THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

As a charity, The Chartered Institute of Plumbing and Heating Engineering is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds 'ring fenced' by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**European projects**

Income is recognised in full when The Chartered Institute of Plumbing & Heating Engineering is unconditionally entitled to receive it.

The entitlement of income is dependent on the probability of the successful completion of each project. The balance of income received is deferred forward until such time that entitlement is confirmed.

Incurred expenditure is recognised immediately in the current period of account.

**2. DONATIONS AND LEGACIES**

	<b>2022</b>	2021
	<b>£</b>	£
Legacies	<b><u>94,793</u></b>	<u>-</u>

**3. OTHER TRADING ACTIVITIES**

	<b>2022</b>	2021
	<b>£</b>	£
Sales of supplies	<b>41,698</b>	7,121
Office services	<b>11,467</b>	9,088
Sundry income	<b><u>12,685</u></b>	<u>11,543</u>
	<b><u>65,850</u></b>	<u>27,752</u>

**THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. INVESTMENT INCOME**

	<b>2022</b>	2021
	<b>£</b>	£
Deposit account interest	<b><u>2,616</u></b>	<u>1,002</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2022</b>	2021
	Activity	<b>£</b>	£
Publications	Educational Magazines & Directory	<b>29,976</b>	22,381
Fees from members	Maintaining Professional Standards & Awareness	<b><u>853,379</u></b>	<u>803,600</u>
		<b><u>883,355</u></b>	<u>825,981</u>

**6. RAISING FUNDS**

**Other trading activities**

	<b>2022</b>	2021
	<b>£</b>	£
Cost of supplies sold	<b><u>8,342</u></b>	<u>4,713</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Educational Magazines & Directory	<b>176,152</b>	-	<b>78,773</b>	<b>254,925</b>
Support Services for Members	-	<b>23,386</b>	<b>267,458</b>	<b>290,844</b>
Maintaining Professional Standards & Awareness	<b><u>242,600</u></b>	-	<b><u>249,100</u></b>	<b><u>491,700</u></b>
	<b><u>418,752</u></b>	<b><u>23,386</u></b>	<b><u>595,331</u></b>	<b><u>1,037,469</u></b>

**8. GRANTS PAYABLE**

	<b>2022</b>	2021
	<b>£</b>	£
Support Services for Members	<b><u>23,386</u></b>	<u>20,790</u>



**THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. SUPPORT COSTS**

	Staff costs £	Communi- cations £	Office costs £	Premises costs £
Educational Magazines & Directory	23,348	7,813	41,312	2,060
Support Services for Members	168,624	7,812	41,313	14,891
Maintaining Professional Standards & Awareness	<u>67,450</u>	<u>7,814</u>	<u>41,324</u>	<u>5,957</u>
	<u>259,422</u>	<u>23,439</u>	<u>123,949</u>	<u>22,908</u>
		Meeting & conference expenses £	Governance costs £	Totals £
Educational Magazines & Directory	4,240	-	-	78,773
Support Services for Members	4,241	6,587	9,309	267,458
Maintaining Professional Standards & Awareness	<u>4,241</u>	<u>26,352</u>	<u>37,233</u>	<u>249,100</u>
	<u>12,722</u>	<u>32,939</u>	<u>46,542</u>	<u>595,331</u>

Activity	Basis of allocation
Staff costs	Use of Staff Time
Communications	Use of Resources
Office costs	Use of Resources
Premises costs	Use of Staff Time
Finance costs	Use of Resources
Other	Use of Resources
Meeting & conference expenses	Use of Resources
Governance costs	Use of Resources

**10. NET INCOME/(EXPENDITURE)**

Net Income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Auditors' remuneration	<b>9,016</b>	8,500
Taxation compliance services	<b>968</b>	939
Depreciation - owned assets	<b>3,302</b>	4,334
Development costs amortisation	<b><u>43,646</u></b>	<b><u>42,877</u></b>

**THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

Reimbursed meeting and travel expenses totalling £517 (2021: £2,828) were paid to two of the trustees during the year. Other meeting costs met by the charity on behalf of the Board of the Trustees were £372 (2021: £45).

Expenditure related to the Presidents dinner event were £3,819 (2021: NIL).

**12. STAFF COSTS**

	<b>2022</b>	2021
	<b>£</b>	£
Wages and salaries	<b>417,609</b>	374,139
Social security costs	<b>40,981</b>	34,578
Other pension costs	<b>30,495</b>	27,826
	<b><u>489,085</u></b>	<u>436,543</u>

The full time equivalent number of employees for the year was as follows;

	<b>2022</b>	2021
Membership	<b>5</b>	4
Technical	<b>1.6</b>	1.6
Support	<b>3</b>	4
Total	<b><u>9.6</u></b>	<u>9.6</u>

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Management	<b>3</b>	3
Technical	<b>2</b>	2
Administration	<b>6</b>	6
	<b><u>11</u></b>	<u>11</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2022</b>	2021
£90,001 - £100,000	<b><u>1</u></b>	<u>1</u>

Key Management personnel employee benefits are £156,295 (2021: £152,547).

**THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**13. HIGHER EARNING EMPLOYEES**

Contributions totalling £16,262 (2021: £15,821) paid during the year under money purchase scheme for higher paid employees.

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Educational Magazines & Directory	22,381	-	22,381
Maintaining Professional Standards & Awareness	803,600	-	803,600
Other trading activities	27,752	-	27,752
Investment Income	1,002	-	1,002
Other income	28,249	-	28,249
<b>Total</b>	<u>882,984</u>	<u>-</u>	<u>882,984</u>
<b>EXPENDITURE ON</b>			
Raising funds	4,713	-	4,713
<b>Charitable activities</b>			
Educational Magazines & Directory	190,797	-	190,797
Support Services for Members	392,817	-	392,817
Maintaining Professional Standards & Awareness	329,563	-	329,563
<b>Total</b>	<u>917,890</u>	<u>-</u>	<u>917,890</u>
<b>NET INCOME/(EXPENDITURE)</b>	(34,906)	-	(34,906)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,307,326	-	1,307,326
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,272,420</u>	<u>-</u>	<u>1,272,420</u>

**THE CHARTERED INSTITUTE OF PLUMBING &  
HEATING ENGINEERING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. INTANGIBLE FIXED ASSETS**

	Development costs £
<b>COST</b>	
At 1 January 2022	<b>233,391</b>
Additions	<b>3,075</b>
Disposals	<b>(61,883)</b>
At 31 December 2022	<b><u>174,583</u></b>
<b>AMORTISATION</b>	
At 1 January 2022	<b>109,670</b>
Charge for year	<b>43,646</b>
Eliminated on disposal	<b>(61,883)</b>
At 31 December 2022	<b><u>91,433</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<b><u>83,150</u></b>
At 31 December 2021	<b><u>123,721</u></b>

**16. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2022	<b>790,000</b>	<b>129,523</b>	<b>919,523</b>
Additions	-	<b>1,561</b>	<b>1,561</b>
Disposals	-	<b>(73,609)</b>	<b>(73,609)</b>
At 31 December 2022	<b><u>790,000</u></b>	<b><u>57,475</u></b>	<b><u>847,475</u></b>
<b>DEPRECIATION</b>			
At 1 January 2022	-	<b>123,643</b>	<b>123,643</b>
Charge for year	-	<b>3,302</b>	<b>3,302</b>
Eliminated on disposal	-	<b>(73,609)</b>	<b>(73,609)</b>
At 31 December 2022	-	<b><u>53,336</u></b>	<b><u>53,336</u></b>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<b><u>790,000</u></b>	<b><u>4,139</u></b>	<b><u>794,139</u></b>
At 31 December 2021	<b><u>790,000</u></b>	<b><u>5,880</u></b>	<b><u>795,880</u></b>

Included in cost or valuation of land and buildings is freehold land of £500,000 (2021 - £500,000) which is not depreciated.

The Freehold Property was valued at 10 November 2021 by Mr D Butcher BSc. Hons MRICS of Messrs Kemsley LLP, a RICS registered valuer. The Trustees consider the valuation still represents the value at the year end.

The Institute also owns the President's Chain and Lady's Pendant which have not been incorporated into the balance sheet. The Chain and Pendant are valued for insurance purposes.

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**17. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 January 2022 and 31 December 2022	<u>3</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u><u>3</u></u>
At 31 December 2021	<u><u>3</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Plumbing & Heating Promotions Limited**

Registered office: 64 Station Lane, Hornchurch, England, RM12 6NB

Nature of business: Non-trading

	%		
Class of share:	holding		
Ordinary	<b>100</b>	<b>2022</b>	2021
		£	£
Aggregate capital and reserves		1	1

**Greenplumb Limited**

Registered office: 64 Station Lane, Hornchurch, England, RM12 6NB

Nature of business: Non-trading

	%		
Class of share:	holding		
Ordinary	<b>100</b>	<b>2022</b>	2021
		£	£
Aggregate capital and reserves		1	1

**Safeplumb Limited**

Registered office: 64 Station Lane, Hornchurch, England, RM12 6NB

Nature of business: Non-trading

	%		
Class of share:	holding		
Ordinary	<b>100</b>	<b>2022</b>	2021
		£	£
Aggregate capital and reserves		1	1

Market value is considered to be the same as historical cost.

**THE CHARTERED INSTITUTE OF PLUMBING &  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
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**18. STOCKS**

	<b>2022</b>	2021
	<b>£</b>	£
Stocks	<b><u>6,875</u></b>	<u>6,520</u>

**19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade debtors	<b>9,727</b>	5,015
Other debtors	<b>100</b>	100
VAT	<b>1,117</b>	2,951
Prepayments & accrued Income	<b><u>32,048</u></b>	<u>26,742</u>
	<b><u>42,992</u></b>	<u>34,808</u>

**20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade creditors	<b>12,036</b>	40,059
Social security and other taxes	<b>894</b>	17,465
Other creditors	<b>11,705</b>	10,451
Deferred income	<b>238,331</b>	121,194
Accrued expenses	<b><u>58,209</u></b>	<u>15,165</u>
	<b><u>321,175</u></b>	<u>204,334</u>

Deferred income represents 2022 membership fees received before the 31st December 2022 of £238,331 (2021:£121,194) are included in creditors: amounts falling due within one year.

**21. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	<b>549,435</b>	<b>803</b>	<b>550,238</b>
Revaluation Reserve	<b><u>722,985</u></b>	<b>-</b>	<u>722,985</u>
	<b><u>1,272,420</u></b>	<b><u>803</u></b>	<u>1,273,223</u>
<b>TOTAL FUNDS</b>	<b><u>1,272,420</u></b>	<b><u>803</u></b>	<u>1,273,223</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>1,046,614</b>	<b>(1,045,811)</b>	<b>803</b>
	<b><u>1,046,614</u></b>	<b><u>(1,045,811)</u></b>	<u>803</u>
<b>TOTAL FUNDS</b>	<b><u>1,046,614</u></b>	<b><u>(1,045,811)</u></b>	<u>803</u>

**THE CHARTERED INSTITUTE OF PLUMBING &  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**21. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	584,341	(34,906)	549,435
Revaluation Reserve	<u>722,985</u>	<u>-</u>	<u>722,985</u>
	<u>1,307,326</u>	<u>(34,906)</u>	<u>1,272,420</u>
<b>TOTAL FUNDS</b>	<u>1,307,326</u>	<u>(34,906)</u>	<u>1,272,420</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	882,984	(917,890)	(34,906)
	<u>882,984</u>	<u>(917,890)</u>	<u>(34,906)</u>
<b>TOTAL FUNDS</b>	<u>882,984</u>	<u>(917,890)</u>	<u>(34,906)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	584,341	(34,103)	550,238
Revaluation Reserve	<u>722,985</u>	<u>-</u>	<u>722,985</u>
	<u>1,307,326</u>	<u>(34,103)</u>	<u>1,273,223</u>
<b>TOTAL FUNDS</b>	<u>1,307,326</u>	<u>(34,103)</u>	<u>1,273,223</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,929,598	(1,963,701)	(34,103)
	<u>1,929,598</u>	<u>(1,963,701)</u>	<u>(34,103)</u>
<b>TOTAL FUNDS</b>	<u>1,929,598</u>	<u>(1,963,701)</u>	<u>(34,103)</u>

**Revaluation Reserve**

The full £722,985 balance in the revaluation reserve relates to the Freehold Property revaluation made in the year ended 31 December 2021.

**THE CHARTERED INSTITUTE OF PLUMBING &  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**23. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.



**THE CHARTERED INSTITUTE OF PLUMBING &  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies	<b>94,793</b>	-
<b>Other trading activities</b>		
Sales of supplies	<b>41,698</b>	7,121
Office services	<b>11,467</b>	9,088
Sundry Income	<b>12,685</b>	11,543
	<b>65,850</b>	27,752
<b>Investment Income</b>		
Deposit account interest	<b>2,616</b>	1,002
<b>Charitable activities</b>		
Fees from members	<b>853,379</b>	803,600
Publications	<b>29,976</b>	22,381
	<b>883,355</b>	825,981
<b>Other income</b>		
Grant income	-	28,249
<b>Total incoming resources</b>	<b>1,046,614</b>	882,984
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Cost of supplies sold	<b>8,342</b>	4,713
<b>Charitable activities</b>		
Wages	<b>173,199</b>	42,060
Social security	<b>19,702</b>	3,281
Pensions	<b>13,029</b>	2,059
Maintaining professional standards	<b>55,888</b>	56,637
Magazine costs	<b>93,105</b>	96,599
Awareness	<b>53,687</b>	41,525
Service for members	<b>10,142</b>	7,623
Grants to Institutions	<b>23,386</b>	20,790
	<b>442,138</b>	270,574
<b>Support costs</b>		
<b>Staff costs</b>		
Wages	<b>213,304</b>	304,444
Social security	<b>18,045</b>	28,576
Pensions	<b>15,248</b>	23,723
Other staff costs	<b>12,825</b>	10,880
	<b>259,422</b>	367,623

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**THE CHARTERED INSTITUTE OF PLUMBING &  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>Staff costs</b>		
<b>Communications</b>		
Telephone	4,014	3,429
Postage and stationery	<u>19,425</u>	<u>17,691</u>
	<b>23,439</b>	21,120
<b>Office costs</b>		
Insurance	13,258	14,274
Postage and stationery	16,201	13,459
Repairs and renewals	6,226	5,621
Sundries	5,502	3,087
IT support services	35,815	40,565
Depreciation of tangible fixed assets	<u>46,947</u>	<u>47,211</u>
	<b>123,949</b>	124,217
<b>Premises costs</b>		
Rates and water	3,284	3,247
Light and heat	3,960	1,934
Premises repairs	<u>15,664</u>	<u>3,016</u>
	<b>22,908</b>	8,197
<b>Finance costs</b>		
Bank charges	7,955	6,223
Card service charges	<u>4,767</u>	<u>6,704</u>
	<b>12,722</b>	12,927
<b>Other</b>		
Legal & professional fees	3,385	5,955
Subscriptions	5,347	5,046
Unrecoverable VAT	<u>24,207</u>	<u>18,975</u>
	<b>32,939</b>	29,976
<b>Meeting &amp; conference expenses</b>		
Meeting expenses	29,714	9,489
Website expenses	<u>43,696</u>	<u>27,215</u>
	<b>73,410</b>	36,704
<b>Governance costs</b>		
Wages	31,106	27,635
Social security	3,234	2,721
Pensions	2,218	2,044
Auditors' remuneration	9,016	8,500
Auditors' remuneration for non audit work	<u>968</u>	<u>939</u>
	<u><b>46,542</b></u>	<u>41,839</u>
Total resources expended	<u><b>1,045,811</b></u>	<u>917,890</u>
<b>Net income/(expenditure)</b>	<u><b>803</b></u>	<u><b>(34,906)</b></u>

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