

COMMUNITY BAPTIST LONDON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH DECEMBER 2023

CHARITY NUMBER: 1124514

COMMUNITY BAPTIST LONDON
104 BARLBY ROAD
LONDON
W10 6DB

INDEX

	<u>Page</u>
Legal & Administrative Details	1
Trustee's Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes on the financial Statements	7-10

COMMUNITY BAPTIST LONDON

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 30TH DECEMBER 2023**

ADDRESS FOR CORRESPONDENCE

104 BARLBY ROAD
LONDON
W10 6DB

REGISTERED CHARITY NUMBER

1124514

GOVERNING DOCUMENT

DECLARATION OF TRUST
6TH MAY 2008.

TRUSTEES/ DIRECTORS

Rev Israel Cruz
Mrs Esmeralda Fernandes Cruz
Ms Claudia Benedito
Thais Fernandes Barbosa
Philipe Almeida Rocha

PRINCIPAL BANKERS

BARCLAYS BANK
137 LADDBROKE GROVE
NOTTING HILL
W11 1PR

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

COMMUNITY BAPTIST LONDON
TRUSTEES' REPORT
YEAR ENDED 30TH DECEMBER 2023

The trustees are pleased to present their report for the year ended 30th December 2023 for the charity, Community Baptist London with charity number 1124514.

The Trustees of the charity are: Rev Israel Cruz
Mrs Esmeralda Cruz
Ms Claudia Benedito
Thais Fernandes Barbosa
Philippe Almeida Rocha

The principal address of the charity is : 104 Barlby Road
London
W10 6DB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 6th May 2008 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles of the Christian faith. The church also continued to support its Christian outreaches in the community. The organisation continues to see an increase in its membership as its events and outreaches continues to have a positive impact in the community. The charity also continues to run work place pension for its employees in the financial year.

FINANCIAL REVIEW

The income of the charity is above £101,000. This is a higher amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The church is currently saving for the purpose of purchasing worship premises in the future and has a good amount in its reserves.

PLANS FOR THE FUTURE

The church intends to continue to host its regular weekly services in UK. The church has no debt liability and is a going concern. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 30th October 2024 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

COMMUNITY BAPTIST LONDON

I report on the accounts of the church for the year ended 30th December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PM.Dip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3 FH

COMMUNITY BAPTIST LONDON

Statement of Financial Activities for the year ended 30th December 2023

		Unrestricted Funds £	Total Funds 2023 £	2022
Incoming Resources from generated funds	Note			
Donations and Legacies		101521	101521	70032
Investment income		0	0	0
		<hr/>	<hr/>	<hr/>
<i>Other Income</i>		101521	101521	70032
Other		0	0	0
		<hr/>	<hr/>	<hr/>
Total Incoming Resources		101521	101521	70032
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	3	90,104	90,104	70279
Other	4	787	787	970
		<hr/>	<hr/>	<hr/>
Total Resources Expended		90,891	90,891	71249
		<hr/>	<hr/>	<hr/>
Net movement in funds		10,630	10,630	-1217
Reconciliation of Funds				
Total Funds brought forward		104223	104223	105440
Total Funds carried forward		114,853	114,853	104223

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

COMMUNITY BAPTIST LONDON
Balance Sheet as at 30th December 2023

	Note	2023	2022
Fixed Assets		£	
Tangible fixed assets	2	35748	29171
		<u>35748</u>	<u>29171</u>
Current Assets			
Cash at bank and in hand		65202	61149
Debtors & prepayment	6	14402	14402
		<u>79604</u>	<u>75551</u>
Creditors: amounts falling due within one year			
Creditors & accruals	5	499	499
Net Current Assets		<u>79105</u>	<u>75052</u>
Net Assets		114853	104223
Unrestricted Funds			
General Fund		114853	104223
TOTAL FUNDS		<u>114853</u>	<u>104223</u>
		<u><u>114853</u></u>	<u><u>104223</u></u>

Approved by the trustees on 10th October 2024 and signed on their behalf:

COMMUNITY BAPTIST LONDON
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th DECEMBER 2023

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

COMMUNITY BAPTIST LONDON
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH DECEMBER 2023

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

COMMUNITY BAPTIST LONDON						
Notes to the accounts for year ended 30th December 2023						
2 Tangible Fixed Assets						
	Fix & Fitts	Instrument	Vehicle	Equipment	Total 2023	
Cost	£	£	£	£	£	
At 01/01/2023	5286	2657	16597	29335	53875	
Additions	0	11075	15205	0	26280	
Disposal			-16597			
At 30/12/2023	5286	13732	15205	29335	80155	
Depreciation						
At 01/01/2023	2030	2196	5831	14647	24704	
charge for the year	651	2307	3041	2938	8937	
Disposal			-5831		-5831	
At 30/12/2023	2681	4503	3041	17585	27810	
Net Book Value						
30/12/2023	2605	9229	12164	11750	35748	
01/01/2023	3256	461	10766	14688	29171	
3 Cost of Activities in furtherance of Charity's Objectives						
	£/2023	£/2022				
Admin	202	1195				
Travel & Substistence	955	1270				
Hire of Hall	16400	6400				
Telephone & Internet	634	923				
Bank Charges	32	0				
Wages	39930	39000				
Rates	1890	2237				
Hospitality	1707	396				
Light & Heat	1509	598				
Stationary	13	229				
Welfare	700	117				
Pension	3082	2460				
Repairs and renewals	0	2074				
Sundry	2280	0				
Event costs	0	0				
Tax/NI	4618	1637				
Insurance	706	781				
Supplies	2420	0				
Depreciation	8937	7293				
Music accessories	3953	708				
Subscription	136	84				
Professional fees	0	2877				
Total	90104	70279				

COMMUNITY BAPTIST LONDON**Notes to the accounts for year ended 30th December 2023****4 Other**

	2023/£	2022/£
Church Events	0	0
Charity donation	0	0
Mission donation	0	0
Accounting services	787	783
Vehicle expenses	0	187
Total	787	970

There was 2 employee during the financial year.

No employee earned more than £30,000 during the year.

	2023/£	2022/£
Salary	39930	39000
Social Security	4618	1637
Total	44548	40637

5 Creditors: amounts falling due within one year

	2023/£	2022/£
Accounting Services	499	499
Creditors	0	0
Total	499	499

6 Debtors and Prepayments

	2023/£	2022/£
Tax recoverable	14402	14402

Trustee remuneration

The trustees Israel and Esmeralda Cruz were paid £39930 for services to the organisation as pastor of the church through a PAYE scheme.