

REGISTERED COMPANY NUMBER: 06451416 (England and Wales)  
REGISTERED CHARITY NUMBER: 1124500

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2023  
for  
Education for All Morocco Limited**

Williams & Co Epsom LLP  
Statutory Auditors  
8-10 South Street  
Epsom  
Surrey  
KT18 7PF

**Education for All Morocco Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2023**

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**Education for All Morocco Limited**

**Report of the Trustees  
for the Year Ended 31 December 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Education for All Morocco Limited

### Report of the Trustees for the Year Ended 31 December 2023

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Teenage girls living in the remote villages of the High Atlas Mountains in Morocco have limited access to secondary schools. Poor roads, lack of transport and poverty mean that the girls are unable to access the schools located in the towns which are located far away. The girls are unable to realise their potential and are instead driven into early marriage and a continued life of poverty.

Education for All Morocco Ltd (EFA-ML) was set up in 2007 to respond to this issue. The objectives of the charity as set out in the Memorandum & Articles are 'To raise funds to help finance NGOs to provide education and accommodation and other services for children to attend educational establishments in Morocco.'

EFA-ML achieves this by raising funds for their partner NGO based in Marrakech, Education for All Association (EFA-A), to set up and run girls' boarding houses near to secondary schools. The girls board in the houses during the week, where they are supported by House Mothers and volunteers. At the weekends they are transported back to their home villages to stay with their families. The houses provide a supportive, homely atmosphere with three nutritious meals a day, clean beds, and hot showers. The girls do their homework and receive study and language support from staff and volunteers in the well-resourced study rooms. Extracurricular activities are provided through the international volunteer programme.

##### **Education for All Morocco Ltd EFA-ML**

**Registered: UK**

**Purpose: To raise funds to help finance NGOs to provide education & accommodation & other services for children to attend educational establishments in Morocco**

##### *Education for All Association (= partner NGO) EFA-A*

*Registered: Morocco*

*Purpose: to build/rent and operate boarding houses to allow girls in remote villages of the High Atlas Mountains to access secondary education*

Between 2007 and 2023, EFA-ML funded the provision of 6 boarding houses - 3 in Asni, 2 in Talat n Yacoub and 1 in Ouirgane, housing a total of 250 girls. Four of these were built by EFA Association and two were rented. The houses have been extremely successful with girls thriving in a happy and supportive environment. They go on to achieve good grades, places at university and high-quality jobs. There is now a long waiting list of girls hoping to take up one of the limited number of places in EFA-A houses.

Significant milestones in the provision of the boarding houses funded by EFA Morocco Ltd are shown below, together with historic highlights and achievements of the girls staying in the houses.

#### **Provision of Boarding Houses**

<b>2007</b>	EFA-A rents a small apartment and provides accommodation for 10 girls
<b>2008</b>	EFA-A builds and opens first boarding house in Asni
<b>2009</b>	A large house in Talat n Yacoub, Tinmel 1, is rented on long term lease for another 30 girls
<b>2010</b>	EFA-A's third boarding house is built in 2010 in Ouirgane, funded through long-term supporters, Nigel Parker and Anne Bolitho
<b>2013</b>	EFA-A opens another rented house in Asni in a converted block of apartments accommodating 40 girls
<b>2016</b>	EFA-A builds a 5th house, Asni 3, which takes up to 50 girls
<b>2019</b>	EFA-A's 6th house, Tinmel 2, at Tlat-n-Yacoub is built and opened with a legacy donation by the Wynn family in memory of Mark Wynn

#### **Historic Highlights**

<b>2013</b>	First 6 EFA-A girls pass their baccalaureate and go on to university. Clive Alderton, British Ambassador to Morocco and EFA-A Patron at the time holds a celebration lunch for them in his residency in Rabat.
<b>2016</b>	Two girls are awarded scholarships for famous Lycée d'Excellence de Benguéir
<b>2017</b>	Her Majesty's Ambassador to Morocco, Thomas Reilly, becomes EFA Morocco Ltd Patron
<b>2018</b>	EFA-A receives visits from Moroccan Minister of Education and Right Honourable Alistair Burt from the UK. EFA-A receives a grant from DFID via cooperation with the British Embassy in Rabat. EFA-A partners with Intrepid Foundation who raise £80k in one year through their matched programme.



**Education for All Morocco Limited**

**Report of the Trustees  
for the Year Ended 31 December 2023**

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<b>2019</b>	The Duke and Duchess of Sussex (Harry and Meghan) visit the EFA boarding houses in Asni as part of their State Visit to Morocco in February. Prince Harry presents Founder & Trustee Mike McHugo with his MBE for his work promoting gender equality in Morocco, which he accepts on behalf of all of EFA.
<b>2020</b>	EFA-ML raises funds to supply final year students with tablets and sim cards so they can study for their exams remotely during the pandemic. His Majesty's Ambassador to Morocco, Simon Martin CMG, becomes EFA Patron
<b>2021</b>	Georgetown University students give three months of online support for EFA's social media marketing and fundraising. Souljourn yoga starts a two-year Yoga Teacher Training Programme for EFA-A students. Girl Day Film is launched, made in collaboration with Sophie Martin. EFA-A girls finish their Summer of Discovery camp run by famous Moroccan mountaineer, Bouchra Baibanu.
<b>2022</b>	EFA-A partners with Orbis and brings a group of women entrepreneurs to visit the EFA houses and give workshops. Two more EFA-A students accepted to SIST university in Casablanca on full scholarships bringing the total girls on full scholarships to nine. Enrolment into university for the 10th year brings a total of 180 EFA-A girls going on to higher education. Dame Hays (Hays Travel) pledges 3 internships over 3 years for EFA graduates. EFA-A supports former students to start their first Alumni organisation.

Report of the Trustees  
for the Year Ended 31 December 2023

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

**2023 Activities**

During 2023, funds of £177k were donated by EFA-ML to EFA Association in Morocco. These were used to run 6 boarding houses, including food for 223 girls, staff and volunteers, salaries & social security costs for 21 local staff, rent for 2 of the houses, utilities, healthcare and hygiene items, household items such as appliances and blankets, and transport for the girls to and from their mountain villages each week.

On 8th September 2023 an earthquake of magnitude 6.8 hit the High Atlas Mountains, the strongest to hit the country in over a century. Tragically, around 3,000 lives were lost and thousands more were injured. The British Red Cross reported that at least 530 schools were damaged, affecting the education of 100,000 children. 500,000 people were displaced, with many living in tents or makeshift shelters.

The epicentre of the earthquake was the Al Haouz region in which the EFA-A boarding houses operate, and five of the six houses were either destroyed or severely damaged. Many of the girls' villages and homes were destroyed.

Having people on the ground, EFA Association and EFA Morocco Ltd worked together to take photos and videos of the impact of the earthquake, and to raise international awareness through media interviews. An appeal was launched through Global Giving to fund the rebuild and repair of the EFA-A boarding houses, and to help with emergency relief. In total, over £0.8m was raised through this appeal and other donations to support the reconstruction.

In the immediate aftermath of the disaster, funds were used to provide all EFA Association staff with emergency support payments. All EFA-A girls and their families were traced to find out where they were living, and to which schools the girls had been transferred by the Moroccan Ministry of Education. Two houses were rented in Chwiter to take in EFA girls who were transferred to a school in that area. Other girls who had been transferred to schools in Marrakech were supported through visits to their temporary accommodation by EFA-A staff to ensure they had what they needed such as clothing, hygiene items, and blankets.

<b>2023</b>	<p>Partnership with the Marrakech Rotary Club to provide free healthcare to the girls and housemothers as needed at a clinic in Marrakech.</p> <p>Ten girls participate in the Bouchra Biabanou Summer Camp for Girls in Rabat. Bouchra Biabanou is an internationally renowned mountain climber. The girls explored nature, bonded over cookouts, and met other teenage girls from across Morocco.</p> <p>Alumni Association Retreat - inspirational speakers from Lloyds Insurance N. Africa on career development.</p> <p>3 EFA graduates start internships in the UK with Hays Travel.</p> <p>15 senior students complete Yoga Teacher training.</p> <p>Alumni assists in the Renovad VOICE 6-week summer program to teach English to young children in the High Atlas Mountains.</p> <p>University Mohammed VI Polytechnic (UM6P) sends representatives to talk to the Baccalaureate girls about the university and how to apply.</p>
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	<b>2023</b>
Number of girls completing EFA's 6-year secondary school programme	651
Number of EFA girls enrolled into university since 2013	184
EFA girls pass rate at Baccalaureate (National Average = 60%)	71%
Number of boarding houses operated by EFA	6
Local staff employed	21
EFA girls graduated with Masters degrees	2 (1 doing PhD)
Number of EFA girls on full university scholarships	10
Number of girls in EFA boarding houses during year	223

The pass rate at Baccalaureate this year of 71% has been impacted by the detrimental impact of COVID and the teachers' strikes in Morocco. Even with the support of tutoring, the students who went through COVID have struggled. We hope to return to normal operations in the coming years so that the girls can fulfil their potential.

Once they leave education, EFA girls have progressed to worthwhile and impressive careers, giving back to the community in which they live. Examples of current employment include a social media content manager, medical assistant, several teachers, a pre-school director, a nurse, 2 assistant pharmacists, and an assistant in an organisation helping to reforest the mountains. Many have found work in the tourism field and three have gender equality by setting up women's cooperatives in their home villages.



## STRATEGIC REPORT

### Financial review

#### Financial position

The results for the year and financial position of the charity are as shown in the annexed financial statements.

Appeals were set up after the earthquake to generate funds for the rebuild and repair of the destroyed houses, and to provide emergency relief funding. The effect of these was to increase gross income for the year to £1,326k, of which £1,141k was raised post-earthquake. This compares to 2022 gross income of £315k.

#### Principal funding sources

Following the devastating earthquake, appeals were set up to generate funds for the rebuild and repair of the destroyed houses, and to provide emergency relief funding. Donors responded generously both through the appeal and through foundation grants and corporate donations.

34% of gross income was raised through EFA's Earthquake Crisis Appeal on the Global Giving platform. A further 13% was raised through the Earthquake Appeal run by the Intrepid Foundation. 5% of funds were generated through the 'Sponsor a girl's education' appeal on the EFA website which ran for the whole year.

Other major grants and donations were received from the Malala Fund, This Is Beyond Ltd, Goldman Sachs Foundation, Samworth Foundation and Lloyds of London. An auction initiated by Hadia Temli (Gallerist) and Clara Zevi (Artists Support) selling generously donated works of art raised over €70k, and a fundraiser by Frankfurt-based music producer Hassan Annouri provided over €31k.

#### Investment policy and objectives

Funds are invested in short-term, low-risk investments providing a high level of capital security in order to preserve capital whilst maximising return for the furtherance of EFA-ML's objectives. All investments are held with reputable financial institutions who are regulated by the UK Financial Conduct Authority. As appropriate, the Board of Trustees reviews interest rates and compares with other secure, non-equity, investment opportunities. Any other investments are only considered with the support of independent expert advice from a Charity Investment Specialist. In all such cases, funds must be invested ethically and based on environmental, social and governance (ESG) principles.

#### Reserves policy

The Reserves Policy of EFA Morocco Ltd is based upon an ongoing risk assessment of the internal and external operating environment. The Board of Trustees ordinarily sets a minimum level of reserves equivalent to 12 months of operating expenditure to allow for unforeseen emergencies or maintenance costs, fluctuations in income, and financial commitments in the event of the charity closing. However, the four owned and two rented boarding houses which were operated by our partner NGO were destroyed or badly damaged in the earthquake, together with the local schools. We are awaiting clarity from the Moroccan government on when the schools will be reopened and where the new schools will be located. Until then, funds of £1.3m (including £0.7m restricted and £0.6m designated) will be retained to pay for the repair and rebuild of boarding houses. There are a limited number of building contractors available to work in the High Atlas region, and a huge number of buildings to be constructed, so it is unlikely that EFA-ML funds will be spent as promptly as we would prefer.

A further £0.3m, equivalent to 12 months budgeted operating expenditure will be held in reserve in line with our normal policy.

Funds of £0.7m that were donated post-earthquake specifically for the re-build and repair of houses are held in restricted funds for that purpose.

Total funds held at 31st of December 2023 of £1.6m have been allocated as follows:

	<u>£m</u>
Restricted funds (Repair & Rebuild of Boarding Houses)	0.7
Designated Funds (Rebuild of Boarding Houses)	0.6
General Reserves	0.3
Total Funds held at 31 December 2023	<u>1.6</u>

#### Going concern

The trustees consider the company to be a going concern based upon the level of reserves and income and expenditure forecasts. Current resources and strong control over expenditure provide the charity with resilience to withstand any significant downturn in funding in the next 12 months.

## Education for All Morocco Limited

### Report of the Trustees for the Year Ended 31 December 2023

#### STRATEGIC REPORT

##### Principal risks and uncertainties

The Board reviews the risk register on a quarterly basis. The principal financial risks and uncertainties facing EFA Morocco Ltd, as identified by the trustees, together with planned mitigation for managing those risks is summarised in the table below.

Potential Risk	Possible Impact	Mitigation
Inability to spend donated funds promptly due to shortage of building contractors and need to wait for decisions by Moroccan Government re: new schools' locations & timing of re-openings.	Build-up of reserves causes loss of confidence of stakeholders such as donors.	Effective donor communications to explain the reasons for delays in expenditure.
Over-reliance on one partner NGO in Morocco	Slows down the level of grants given, reducing the potential positive impact. Reputational risk if partner closes.	3-year recovery strategy incorporates the need to find new partners and projects which further the objectives of EFA Morocco Ltd of supporting access to education.
Reduction in funding and/or increasing costs due to inflation.	Insufficient funds to rebuild boarding houses and maintain operations	Diversification of funding sources including website appeals, social media, events, foundation grant applications, & corporate sponsorship.
Financial crime	Loss of funds. Reputational risk.	Double signatories on bank accounts. Investments held in UK FCA regulated institutions. Anti-money laundering & due diligence, and anti-bribery & corruption policies. Internal financial controls such as segregation of duties.



**Education for All Morocco Limited**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

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## **STRATEGIC REPORT**

### **Future plans**

The trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, and when making plans for future periods all activities are undertaken for the purpose of furthering the charity's purposes for the public benefit.

The trustees have referred to the advice contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, and when making plans for future periods all activities are undertaken for the objective of furthering the charity's purposes for the public benefit.

Following the earthquake which has devastated the education infrastructure in the High Atlas region, the trustees have developed a 3-year Recovery Strategy. The strategy focuses on the objectives of the charity of empowering marginalised girls in the region to fulfil their potential by providing them with access to education.

We will strengthen the longstanding relationship with our partner NGO in Morocco, EFA Association. This will enable us to actively encourage them to provide new initiatives in both the capacity and range of services that they can offer. Relationships with the girls, staff and local communities will be consolidated.

Funds given by donors in the aftermath of the earthquake will be ring-fenced to support the rebuilding of the four boarding houses which were destroyed. In the meantime, two houses have been rented in Chwiter to replace the two rented houses which were damaged in the earthquake, and our partner NGO is scouting for further rental properties and land to build new houses.

We intend to develop relationships with new partners in Morocco who share our vision. This will enable us to have wider impact and be more adaptable to respond to educational trends and opportunities. It will allow us to employ donors' funds more rapidly and vary funding arrangements from seed to long term. A wider network also provides opportunities for synergies and knowledge sharing.

In order to succeed in our strategy, the size and capability of our Board of Trustees will be enhanced. We have appointed legal advisers, Covington, with whom we are developing a partnership agreement for use with existing and future partners. The organisation structure is being reviewed and a Fundraising Manager and In-Country Manager are being recruited to progress our strategic plans.

A new website is being developed for Education for All Morocco Ltd, which will focus on revenue generation and will link to the websites of our in-country partners to show how donations are being used. The website of our current partner NGO, Education for All Association, is being upgraded and will continue to highlight the work on the ground in Morocco.

A priority for trustees has been to review our safeguarding policies and practices to ensure they are effectively implemented and the wellbeing and safeguarding of EFA is actively promoted by all stakeholders. Safeguarding appears as a standard agenda item in trustee meetings.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

Trustees are appointed via a process of recommendation and/or recruitment to skills requirements. Before the appointment commences, a formal meeting takes place with the existing trustees to ensure the new trustees fully understand their responsibilities and duties. As part of their induction and training, new trustees are referred to the Charity Commission's guidance and website and are given EFA-ML's Trustees Manual. The Manual sets out the overall framework, policies, and procedures by which the charity is governed and through which operations are scrutinised, and outlines the trustees' role & responsibilities, code of conduct, and principles of delegation.

With the growth of the charity, the Board of Trustees recognised the need to strengthen its composition and in January 2023, two new trustees were asked to join the Board. Nigel Taylor has a global background in education and has extensive experience in the areas of governance and child safeguarding. He has taken on the role of Chair of the Trustees. The Chair of the Finance Committee has been filled by Leila Wynn, who qualified as a Chartered Accountant with Deloitte UK. She has strong commercial experience in multinational corporates and brings a focus on the charity's financial operations. In April 2024, Louise Nash joined as Chair of the Governance & Nominations Committee. She is a corporate partner with the global law firm Covington & Burling LLP, and has comprehensive board experience particularly in the areas of global expansion strategy, firm branding & marketing, compliance, and HR.

The trustees have conducted work to identify skills which are lacking or need to be strengthened on the Board and as a result are recruiting further trustees with complementary expertise.

**Education for All Morocco Limited**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The charity has seven trustees who are volunteers and are unpaid for their trustee's duties. There are three main Committees reporting to the Board of Trustees, covering Governance & Nominations, Finance, and Education. Trustees meet monthly and an annual strategy weekend is held, which takes place in Marrakech and enables trustees, EFA Association members and staff to evaluate project delivery.

Sonia Omar, who served for 10 years as Fundraising Manager followed by 18 months as CEO, left EFA on 31st January 2024. The day-to-day management of the charity is being covered on an interim basis by the trustees whilst replacement staff are recruited.

We partner with People and Places (UK) who send volunteers to the EFA houses. We continue to use remote volunteers due to its success during the COVID pandemic.

The pay and remuneration of EFA-ML's key personnel are set by the Remuneration Committee, who consider similarly sized charity benchmarks to ensure pay is in line with market rates.

**Patrons**

The British Ambassador to Morocco, Simon Martin CMG continues his patronage of EFA Morocco Ltd. Zina Bencheikh (MD EMEA, Intrepid Travel) remains the second Patron.

**Wider network**

The charity is promoted through its website, social media, newsletters, charitable events, and other appropriate means.

**Related parties**

The Charity currently donates funds to EFA Association, a partner NGO in Morocco, to help provide access to secondary education to girls from the rural High Atlas Mountains.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06451416 (England and Wales)

**Registered Charity number**

1124500

**Registered office**

C/o Williams & co  
8/10 South Street  
Epsom  
Surrey  
KT18 7PF

**Principal address**

10 Salisbury Road  
Godstone  
Surrey  
RH9 8AB

**Trustees**

M J McHugo MBE  
Dr A J Dimberline  
K Targaoui (resigned 20/3/2024)  
S Govers - El Hachioui  
T Reilly  
L Wynn (appointed 17/1/2023)  
N Taylor (appointed 17/1/2023)  
L Nash (appointed 9/4/2024)

**Company Secretary**

G M McHugo



Education for All Morocco Limited

Report of the Trustees  
for the Year Ended 31 December 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Williams & Co Epsom LLP  
Statutory Auditors  
8-10 South Street  
Epsom  
Surrey  
KT18 7PF

**Legal Advisers**

Covington & Burling LLP  
22 Bishopsgate  
London  
EC2N 4BQ

**Bankers**

HSBC Bank plc  
75-77 High St  
Sutton  
Surrey  
SM1 1DU

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Education for All Morocco Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Williams & Co Epsom LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

29.5.24

L Wynn

L Wynn - Trustee



### **Opinion**

We have audited the financial statements of Education for All Morocco Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



## Report of the Independent Auditors to the Members of Education for All Morocco Limited

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### Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry with management and those charged with governance around actual and potential litigation and claims
- Enquiry of staff in compliance functions to identify and instances of non-compliance with laws and regulations
- Performance of audit work in relation to the risks of management override of controls including journal testing and reviewing any transactions outside the normal course of business. Additionally, any accounting estimates were reviewed and interrogated.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Williams & Co*

Paul Smith BSc FCA (Senior Statutory Auditor)  
for and on behalf of Williams & Co Epsom LLP  
Statutory Auditors  
8-10 South Street  
Epsom  
Surrey  
KT18 7PF

Date: 29.5.24

Education for All Morocco Limited

Statement of Financial Activities  
for the Year Ended 31 December 2023

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies	2	644,516	676,483	1,320,999	314,433
Investment income	3	<u>5,402</u>	<u>-</u>	<u>5,402</u>	<u>684</u>
<b>Total</b>		<u>649,918</u>	<u>676,483</u>	<u>1,326,401</u>	<u>315,117</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	61,839	-	61,839	56,953
<b>Charitable activities</b>	5				
Donations		<u>176,754</u>	<u>-</u>	<u>176,754</u>	<u>56,034</u>
<b>Total</b>		<u>238,593</u>	<u>-</u>	<u>238,593</u>	<u>112,987</u>
<b>NET INCOME</b>		411,325	676,483	1,087,808	202,130
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>474,742</u>	<u>-</u>	<u>474,742</u>	<u>272,612</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>886,067</u>	<u>676,483</u>	<u>1,562,550</u>	<u>474,742</u>

The notes form part of these financial statements



Education for All Morocco Limited

Balance Sheet  
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	12	11,162	16,165	27,327	-
Cash at bank and in hand		<u>884,062</u>	<u>660,318</u>	<u>1,544,380</u>	<u>475,947</u>
		895,224	676,483	1,571,707	475,947
<b>CREDITORS</b>					
Amounts falling due within one year	13	(9,157)	-	(9,157)	(1,205)
<b>NET CURRENT ASSETS</b>		<u>886,067</u>	<u>676,483</u>	<u>1,562,550</u>	<u>474,742</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>886,067</u>	<u>676,483</u>	<u>1,562,550</u>	<u>474,742</u>
<b>NET ASSETS</b>		<u>886,067</u>	<u>676,483</u>	<u>1,562,550</u>	<u>474,742</u>
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				886,067	474,742
Restricted funds:					
Repair and rebuild boarding houses				<u>676,483</u>	-
<b>TOTAL FUNDS</b>				<u>1,562,550</u>	<u>474,742</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29.5.24  
and were signed on its behalf by:

L. Wynn  
L Wynn - Trustee

Education for All Morocco Limited

**Cash Flow Statement  
for the Year Ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>1,063,031</u>	<u>201,651</u>
Net cash provided by operating activities		<u>1,063,031</u>	<u>201,651</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>5,402</u>	<u>684</u>
Net cash provided by investing activities		<u>5,402</u>	<u>684</u>
<b>Change in cash and cash equivalents in the reporting period</b>		1,068,433	202,335
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>475,947</u>	<u>273,612</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,544,380</u></u>	<u><u>475,947</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement  
for the Year Ended 31 December 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	1,087,808	202,130
<b>Adjustments for:</b>		
Interest received	(5,402)	(684)
Increase in debtors	(27,327)	-
Increase in creditors	<u>7,952</u>	<u>205</u>
<b>Net cash provided by operations</b>	<u><u>1,063,031</u></u>	<u><u>201,651</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.23 £	Cash flow £	At 31.12.23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>475,947</u>	<u>1,068,433</u>	<u>1,544,380</u>
	<u>475,947</u>	<u>1,068,433</u>	<u>1,544,380</u>
<b>Total</b>	<u><u>475,947</u></u>	<u><u>1,068,433</u></u>	<u><u>1,544,380</u></u>

The notes form part of these financial statements



**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	<u>1,320,999</u>	<u>314,433</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>5,402</u>	<u>684</u>

Education for All Morocco Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>61,839</u>	<u>56,953</u>

5. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 6) £
Donations		<u>176,754</u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Donations	<u>176,754</u>	<u>56,034</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Association Education for All	<u>176,754</u>	<u>56,034</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>54,918</u>	<u>557</u>	<u>6,364</u>	<u>61,839</u>

Support costs, included in the above, are as follows:

	2023	2022
	Raising donations and legacies £	Total activities £
Wages	37,000	34,083
Social security	3,639	3,443
Pensions	923	994
Sundries	7,019	2,295
Professional fees	6,337	13,094
Bank charges	557	434
Auditors' remuneration	<u>6,364</u>	<u>2,610</u>
	<u>61,839</u>	<u>56,953</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	<u>6,364</u>	<u>2,610</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

Out-of-pocket expenses were reimbursed to trustees as follows:

	2023	2022	2023	2022
	Number	Number	£	£
Travel	3	1	2,418	900
Computer	-	1	-	291

**10. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	37,000	34,083
Social security costs	3,639	3,443
Other pension costs	<u>923</u>	<u>994</u>
	<u>41,562</u>	<u>38,520</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Admin	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	314,433	-	314,433
Investment income	<u>684</u>	-	<u>684</u>
<b>Total</b>	<u>315,117</u>	-	<u>315,117</u>
<b>EXPENDITURE ON</b>			
Raising funds	56,953	-	56,953
<b>Charitable activities</b>			
Donations	<u>56,034</u>	-	<u>56,034</u>
<b>Total</b>	<u>112,987</u>	-	<u>112,987</u>
<b>NET INCOME</b>	202,130	-	202,130



Education for All Morocco Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	272,612	-	272,612
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>474,742</u>	<u>-</u>	<u>474,742</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>27,327</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Pension fund	205	205
Accruals and deferred income	<u>8,952</u>	<u>1,000</u>
	<u>9,157</u>	<u>1,205</u>

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	474,742	411,325	886,067
<b>Restricted funds</b>			
Repair and rebuild boarding houses	-	676,483	676,483
<b>TOTAL FUNDS</b>	<u>474,742</u>	<u>1,087,808</u>	<u>1,562,550</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	649,918	(238,593)	411,325
<b>Restricted funds</b>			
Repair and rebuild boarding houses	676,483	-	676,483
<b>TOTAL FUNDS</b>	<u>1,326,401</u>	<u>(238,593)</u>	<u>1,087,808</u>

Education for All Morocco Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	272,612	202,130	474,742
<b>TOTAL FUNDS</b>	<u>272,612</u>	<u>202,130</u>	<u>474,742</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	315,117	(112,987)	202,130
<b>TOTAL FUNDS</b>	<u>315,117</u>	<u>(112,987)</u>	<u>202,130</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	272,612	613,455	886,067
<b>Restricted funds</b>			
Repair and rebuild boarding houses	-	676,483	676,483
<b>TOTAL FUNDS</b>	<u>272,612</u>	<u>1,289,938</u>	<u>1,562,550</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	965,035	(351,580)	613,455
<b>Restricted funds</b>			
Repair and rebuild boarding houses	676,483	-	676,483
<b>TOTAL FUNDS</b>	<u>1,641,518</u>	<u>(351,580)</u>	<u>1,289,938</u>

**15. RELATED PARTY DISCLOSURES**

During the year, K Targaoui, a trustee of the charity was paid £10,442 (2022: £13,094) for services relating to recruitment and monitoring of volunteers. These costs are included in charitable activities.