

EDUCATION FOR ALL MOROCCO LTD

England & Wales · Charity number 1124500

Details

Status Registered

Legal form Charitable company

Company number [06451416](#)

Registered 2008-06-12

Register [View on the Charity Commission register](#)

Contact

Address 8/10 South Street
Epsom
Surrey
KT18 7PF

Phone 01883744392

Email info@efamorocco.org

Website www.efamorocco.org

Activities

Objects: THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT BY THE PROVISION OF GRANT FUNDING FOR NGO'S (NON GOVERNMENTAL ORGANISATION'S) FOR THE PROVISION OF ACCOMMODATION AND OTHER SERVICES TO ENABLE GIRLS AND YOUNG WOMEN (UP TO THE AGE OF 25) TO ATTEND EDUCATIONAL ESTABLISHMENTS IN MOROCCO.

Activities: We provide marginalised girls in rural Morocco with access to the transformative power of education. By eradicating the logistic, economic & social obstacles girls face to access quality education, we empower these young women to fulfil their true potential. They can improve their own lives and positively impact their communities to build a more just, equitable & sustainable future for all.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** MOROCCO.
- Morocco

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£682,311	£606,563	£1,638,298	1
2023-12-31	£1,326,401	£238,593	£1,562,550	1
2022-12-31	£315,117	£112,987	-	-
2021-12-31	£131,778	£222,411	-	-
2020-12-31	£165,768	£224,929	-	-

Trustees

Name	Role	Appointed
Christopher Askew		2025-04-30
Dr Michelle Lokot		2025-04-30
Leila Wynn		2023-01-17
Louise Nash		2024-03-28
Nigel Taylor		2023-01-17
Thomas Reilly		2020-09-12
Yasmine Smires		2025-09-24
Younes El Aassimi		2025-04-30

EDUCATION FOR ALL MOROCCO LTD

England & Wales - Charity number 1124500

Accounts

REGISTERED COMPANY NUMBER: 06451416 (England and Wales)
REGISTERED CHARITY NUMBER: 1124500

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Education for All Morocco Limited

Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Education for All Morocco Limited
Contents of the Financial Statements
for the Year Ended 31 December 2024

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Education for All Morocco Limited
Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the charity as set out in the Memorandum & Articles are *'To raise funds to help finance NGOs to provide education and accommodation and other services for children to attend educational establishments in Morocco.'*

EFAM achieves this by raising funds for partner NGOs based in Morocco who operate boarding houses and other organisations supporting the education of marginalised girls. The charity has focused on girls as they are disproportionately affected by the lack of access to education, resulting in child marriages, sexual exploitation, and a low ability to participate in the labour force (19.7% cf. 68.7% for men). [Source: World Bank, 2023]. Providing access to education tackles this perpetual cycle of inter-generational poverty, which enables girls to enter the job market and become productive members of the workforce.

Since 2007, the trustees and management of EFAM have gained extensive experience and significant knowledge of Morocco and how to operate NGOs there. We have forged strong relationships with relevant institutions such as the United Nations in Rabat, UNICEF, connections to Moroccan royalty and government, and other related NGOs. Extensive due diligence based on UK Charity Commission guidance is performed on all organisations with whom EFAM collaborates. Once a partnership agreement is signed, our oversight continues throughout the period of collaboration, and EFAM provides not only funding but also global marketing reach and other operational support.

At the end of 31.12.24 EFAM were supporting a total of 362 girls in Morocco through their cooperation with three partner NGOs:

Local NGO partner 1: Association Education for All Association (AEFA) set up and run girls' boarding houses located near to secondary schools.

Girls aged 12-18 living in the remote villages of the High Atlas Mountains in Morocco have limited access to secondary schools. Poor roads, lack of transport and poverty mean that the girls are unable to access the schools in the faraway towns. The girls board in AEFA's houses during the week, where they are supported by House Mothers and volunteers. At the weekends they are transported back to their home villages to stay with their families. The houses provide a supportive, homely atmosphere with three nutritious meals a day, clean beds, and hot showers. The girls do their homework and receive study and language support from staff and volunteers in the well-resourced study rooms. The houses are extremely successful with girls thriving in a happy and supportive environment. They go on to achieve good grades, places at university and high-quality jobs.

More information on AEFA can be found at <https://www.efamorocco.org/our-projects/association-education-for-all>

Local NGO partner 2: Association pour la Scolarisation de la Jeune Fille Rurale (ASJFR) own and run a boarding house in Marrakech for 236 university students and girls aged 12-18 from rural areas.

Girls showing promising academic potential from some of the most remote and underserved regions of Morocco, including Zagora and the Sahara, have the opportunity to access secondary education. The house provides a safe, structured, and nurturing environment, with termly boarding in good quality accommodation, good nutrition, and medical & dental care. The house provides excellent quality tuition in a wide range of subjects to support high achievement in whichever direction the girls choose, and to go on to higher education and meaningful careers.

More information on ASJFR can be found at <https://www.efamorocco.org/our-projects/association-scolaire-jeune-fille-rural>

Local NGO partner 3: Centre Malaika Marrakech focuses on children with Down's syndrome from early childhood to adulthood, providing the support necessary for integration into society and the workforce.

The Centre's approach includes specialist education for reading, writing and mathematics, therapeutic interventions from a team of physiotherapists and therapists, and vocational training opportunities to equip students with real-world skills for future employment.

More information on Centre Malaika can be found at <https://www.efamorocco.org/our-projects/centre-malaika>

Education for All Morocco Limited
Report of the Trustees
for the Year Ended 31 December 2024

Highlights & Milestones

Significant highlights and milestones in the charitable activities funded by EFA Morocco Ltd are shown below.

2007	EFAA rents a small apartment and provides accommodation for 10 girls.
2008	AEFA builds and opens 1st boarding house in Asni.
2009	2 nd house rented in Talat n Yacoub on long term lease for another 30 girls.
2010	3rd boarding house built in 2010 in Ouirgane, funded by long-term supporters, Nigel Parker & Anne Bolitho.
2013	AEFA rents a 4th house in Asni, accommodating 40 girls. First 6 AEFA girls pass their Baccalaureate and go on to university. Clive Alderton, British Ambassador to Morocco is EFAA Patron between 2013-2016.
2016	5th house built in Asni, which takes up to 50 girls.
2017	Her Majesty's Ambassador to Morocco, Thomas Reilly, is EFAA Patron 2017-2019.
2018	House visits from Moroccan Minister of Education and Right Honourable Alistair Burt from the UK. Grant received from DFID via cooperation with the British Embassy in Rabat. Commencement of long-term funding partnership with Intrepid Foundation.
2019	The Duke & Duchess of Sussex (Harry & Meghan) visit AEFA houses as part of their State Visit to Morocco. Prince Harry presents Founder & Trustee Mike McHugo with MBE for his work promoting gender equality in Morocco, which he accepts on behalf of all of Education For All. 6th house built in Talat n Yacoub with legacy donation from Wynn family in memory of Mark Wynn
2020	His Majesty's Ambassador to Morocco, Simon Martin CMG, becomes EFA Patron. AEFA tackles COVID pandemic by supplying iPads to girls to continue their studies online.
2022	Dame Hays (Hays Travel) pledges 3 internships over 3 years for AEFA graduates.
2023	All 6 boarding houses are destroyed or badly damaged in the September earthquake in Al-Haouz region. AEFA commences emergency recovery and rents 2 properties in Chwiter for interim use as boarding houses.
2024	AEFA increases the number of rented properties to 6, housing a total of 198 girls by the year end. Australian Ambassador HE Michael Cutts visits AEFA's Ouirgane boarding house following Direct Aid grant.

Education for All Morocco Limited
Report of the Trustees
for the Year Ended 31 December 2024

2024 ACHIEVEMENTS

Partnership agreements

In 2024, we have begun implementing a new strategic direction. In the aftermath of the earthquake, it became clear that diversifying our operations was essential to mitigating future risks of dependency on one local partner NGO and to accelerate and increase our impact. As a result, two projects were added during the year:

In November, a partnership agreement was signed with ASJFR, a large-scale boarding house in Marrakech serving 236 girls demonstrating strong academic potential from a broad geographical rural area, including Zagora. 50% of the operational costs of ASJFR will be funded by EFAM for a 3-year period.

It was felt by the management and trustees that it was important to expand the diversity of EFAM, to create more inclusive educational opportunities for girls, however marginalised. In December, following visits and due diligence, EFAM signed a 3-year partnership agreement with Centre Malaika in Marrakech to support 45 girls with Down's Syndrome.

Impact

The year has been one of significant challenges, resilience, and growth for EFAM. In the wake of the devastating 2023 earthquake, much of the year was focused on recovery efforts in support of our core partner, AEFA.

At the start of the year, AEFA strategically shifted to temporary rental accommodations to enable the girls to return to school as quickly as possible following the disaster that destroyed 5 out of the 6 boarding houses. Navigating the complex and often uncertain landscape, frequently with limited information from local authorities in emergency response mode, required extraordinary flexibility and determination from the team in country.

Despite these considerable challenges, AEFA successfully completed the academic year with six operational houses, collectively offering a capacity for 198 students. Most notably, 100% of the 26 girls enrolled in Baccalaureate graduated in July 2024. This outstanding result is a powerful testament to the tireless efforts of AEFA's dedicated team, the resilience and commitment of the girls, and the unwavering support of their families.

	AEFA	ASJFR	Centre Malaika	Total
Proportion of costs funded by EFAM	100%	50%	30%	-
Level of funding provided by EFAM	£416k	£61k	£40k	£517k
Number of girls supported by EFAM	198	118	46	362
Number of local staff funded by EFAM	21	6	10	37
Number of boarding houses	6	1	1 (centre)	-
Baccalaureate pass rate (national average 72%)	100	100	n/a	-
Girls graduating Baccalaureate in year funded by EFAM	26	-	n/a	26
Girls graduating Baccalaureate since EFAM started funding	702	-	n/a	702
Girls graduating university (Masters) since EFAM started funding	13	-	n/a	13
Girls on university scholarships	10	-	n/a	10

Once they leave education, AEFA and ASJFR girls have progressed to worthwhile and impressive careers, giving back to the community in which they live.

University scholarships

Another important milestone has been the expansion of our university scholarship programme. In partnership with a committed donor, we have been able to offer additional scholarships to students attending Superior Institutions of Science & Technology (SIST), the first British university in Morocco, which awards degrees from Cardiff Metropolitan University. This initiative is set to grow further, with the donor partnership extending beyond 2025 to support even more students in the years ahead.

Education for All Morocco Limited
Report of the Trustees
for the Year Ended 31 December 2024

New website

A new website was developed for Education for All Morocco Ltd, which focuses on revenue generation and has dedicated pages relating to our three Moroccan partners. This allows our partners to substantially increase the awareness of their organisations with global reach. The website incorporates our new branding and logo, which have been updated to a modern aesthetic and to differentiate EFAM from AEFA as two separate but linked organisations. Safeguarding is a prominent feature on the website, with its own page to reflect the importance that the trustees attach to wellbeing and safeguarding policies and practices.

FINANCIAL REVIEW

The results for the year and financial position of the charity are as shown in the annexed financial statements.

Gross income for the year totalled £682.3k, of which £63.8k (9.4%) was investment income. This compares to 2023 gross income of £1,326k, which was inflated due to the generosity of donors in the aftermath of the devastating Al-Haouz earthquake in September 2023. The majority of these funds were restricted by donors to recovery of the capacity lost through the earthquake. Operating expenditure during the year of £81.9k represented 12.0% of gross income (2023 £61.8k, 4.7%) Total donations of £524.7k (2023 £176.8k) were made to our three local partner NGOs in Morocco.

Reserves Policy

The Reserves Policy of EFA Morocco Ltd is based upon an ongoing risk assessment of the internal and external operating environment to ensure financial stability. The Board of Trustees considers that a target level of reserves of £641k, equivalent to 12 months of operating expenditure (including charitable activities) is prudent. This would enable local partner NGOs to complete the 2024/25 academic year, and allow for unforeseen emergencies or maintenance costs, fluctuations in income, and financial commitments in the event of the charity closing.

Total funds held at 31.12.24 are £1,638k, of which £743k are restricted according to donors' wishes, leaving £895k unrestricted and available for general use. This is above the target level of reserves, and the trustees have taken steps to expand the use of funds to increase impact in line with the charity's objectives.

Investment Policy

Funds are invested in short-term, low-risk investments providing a high level of capital security in order to preserve capital whilst maximising return for the furtherance of EFAM's objectives. All investments are held with reputable financial institutions who are regulated by the UK Financial Conduct Authority. As appropriate, the Board of Trustees reviews interest rates and compares with other secure, non-equity, investment opportunities. Any other investments are only considered with the support of independent expert advice from a Charity Investment Specialist. In all such cases, funds must be invested ethically and based on environmental, social and governance (ESG) principles.

Principal funding sources

The sources of income during the year were Donations from schools and individual donors (33.6%), Online appeals such as Global Giving (30.7%), Grants from large foundations (26.3%), and Investment income (9.4%).

We continue to diversify our funding streams to provide stable and sustainable income for the charity's activities.

Going concern

The trustees consider the company to be a going concern based upon the level of reserves and income and expenditure forecasts. Current resources and strong control over expenditure provide the charity with resilience to withstand any significant downturn in funding in the next 12 months.

Education for All Morocco Limited
Report of the Trustees
for the Year Ended 31 December 2024

Risks & Uncertainties

The Board reviews the risk register on a quarterly basis. The principal financial risks and uncertainties facing EFA Morocco Ltd, as identified by the trustees, together with planned mitigation for managing those risks is summarised in the table below.

Potential Risk	Possible Impact	Mitigation
Inability to spend donated funds promptly due to lack of availability of suitable land for reconstruction of boarding houses destroyed by earthquake.	Build-up of reserves causes loss of confidence of stakeholders such as donors.	Rental of properties whilst land for construction of permanent houses is sourced. Effective donor communications to explain the reasons for delays in expenditure.
Reduction in funding and/or increasing costs due to inflation.	Insufficient funds to rebuild boarding houses and maintain operations.	Diversification of funding sources including website appeals, social media, events, foundation grant applications, & corporate sponsorship.
Financial crime in EFAM	Loss of funds. Reputational risk.	Transaction limits & financial oversight controls on bank accounts. Investments held in UK FCA regulated institutions. Anti-money laundering & due diligence, and anti-bribery & corruption policies. Internal financial controls such as segregation of duties.
Financial crime in partner NGO in Morocco	Loss of funds at local level. Reputational risk to local NGO and EFAM.	Due diligence performed before signing partnership agreements. Quarterly management & accounts reporting. Annual accounts prepared by independent accountants. Regular site visits by MD. AML, DD, anti-bribery & corruption policies.

PLANS FOR FUTURE PERIODS

The trustees have referred to the advice contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, and when making plans for future periods all activities are undertaken for the objective of furthering the charity's purposes for the public benefit.

Looking ahead, our focus in 2025 will be on expanding our project base with two to three additional initiatives, while also consolidating our current operations and diversifying funding streams. Our three core areas of impact-boarding houses, education centres, and scholarships-will remain central to our mission.

To ensure long-term sustainability, we are also shifting towards partnerships with larger corporate and private foundations and looking to introduce Zakat-compliant funding. This is an important funding source which must be managed carefully in accordance with Shariah principles, so a global Shariah advisory firm has been appointed to work towards certification for Zakat compliance.

The enhancement of data collection, analysis and reporting will be an area of focus in 2025 to provide major funders with the information they require, and to better highlight the impact of the work done by each of the projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Education for All Morocco Limited
Report of the Trustees
for the Year Ended 31 December 2024

Recruitment and appointment of new trustees

Trustees are appointed via a process of recommendation and/or recruitment to skills requirements. Before the appointment commences, a formal meeting takes place with the existing trustees to ensure the new trustees fully understand their responsibilities and duties. As part of their induction and training, new trustees are referred to the Charity Commission's guidance and website and are given EFAM's Trustees Manual. The Manual sets out the overall framework, policies, and procedures by which the charity is governed and through which operations are scrutinised, and outlines the trustees' role & responsibilities, code of conduct, and principles of delegation.

With the growth of the charity, the Board of Trustees recognised the need to strengthen its composition and in April 2024, Louise Nash joined as Chair of the Governance & Nominations Committee. She is a corporate partner with the global law firm Covington & Burling LLP, and has comprehensive board experience particularly in the areas of global expansion strategy, firm branding & marketing, compliance and HR.

The trustees have conducted work to identify skills which are lacking or need to be strengthened on the Board and as a result are recruiting further trustees with complementary expertise.

In August 2024, Samira El-Hachoui resigned from the Board after serving since 2019, to take on the role of Managing Director of EFAM.

Organisational structure

The charity has six trustees who are volunteers and are unpaid for their trustee's duties. There are three main Committees reporting to the Board of Trustees, covering Governance & Nominations, Finance, and Education. The Chair of Trustees also holds the key position of Safeguarding Trustee. The Board of Trustees met 10 times during the year. An annual strategy weekend is held, which takes place in Marrakech and enables trustees, local NGO partners and staff to come together to develop the Charity's project delivery.

The Charity employs a Managing Director and an Operations Coordinator. They are supported through a regular arrangement by a freelance Governance Manager and freelance Marketing Manager. Other contractors for IT, website maintenance and other specialist advice are utilised when required.

The pay and remuneration of EFAM's key personnel are set by the Remuneration Committee, who consider similarly sized charity benchmarks to ensure pay is in line with market rates.

Patrons

The British Ambassador to Morocco, Simon Martin CMG continues his patronage of EFA Morocco Ltd. Zina Bencheikh (MD EMEA, Intrepid Travel) remains the second Patron.

Wider network

The charity is promoted through its website, social media, newsletters, charitable events, and other appropriate means.

Related parties

The Charity works with and donates funds to three local partner NGOs, Association Education for All, Association pour la Scolarisation de la Jeune Fille Rurale, and Centre Malaika Marrakech, to support the provision of education to marginalised girls in Morocco.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06451416 (England and Wales)

Registered Charity number

1124500

Registered office

C/o Williams & co
8/10 South Street
Epsom
Surrey
KT18 7PF

Education for All Morocco Limited
Report of the Trustees
for the Year Ended 31 December 2024

Trustees

M J McHugo Trustee
Dr A J Dimberline Trustee
K Targaoui Trustee (resigned 20/3/2024)
S Govers - El Hachoui Trustee (resigned 31/8/2024)
T Reilly Trustee
L Wynn Trustee
N Taylor Trustee
Ms L Nash Trustee (appointed 9/4/2024)

Independent Examiner

Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Legal Advisers

Covington & Burling LLP
22 Bishopsgate
London
EC2N 4BQ

Bankers

HSBC Bank plc
75-77 High St
Sutton
Surrey
SM1 1DU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on *2nd July 2025* and signed on the board's behalf by:

..... *L. Wynn*
L Wynn - Trustee

**Independent Examiner's Report to the Trustees of
Education for All Morocco Limited**

Independent examiner's report to the trustees of Education for All Morocco Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Williams Co

Paul Smith BSc FCA
The Institute of Chartered Accountants in England and Wales

Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

2 July 2025

Education for All Morocco Limited

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	417,394	201,166	618,560	1,320,999
Investment income	3	<u>63,751</u>	<u>-</u>	<u>63,751</u>	<u>5,402</u>
Total		<u>481,145</u>	<u>201,166</u>	<u>682,311</u>	<u>1,326,401</u>
EXPENDITURE ON					
Raising funds	4	60,486	21,411	81,897	61,839
Charitable activities	5				
Donations		<u>411,666</u>	<u>113,000</u>	<u>524,666</u>	<u>176,754</u>
Total		<u>472,152</u>	<u>134,411</u>	<u>606,563</u>	<u>238,593</u>
NET INCOME		8,993	66,755	75,748	1,087,808
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>886,067</u>	<u>676,483</u>	<u>1,562,550</u>	<u>474,742</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>895,060</u></u>	<u><u>743,238</u></u>	<u><u>1,638,298</u></u>	<u><u>1,562,550</u></u>

The notes form part of these financial statements

Education for All Morocco Limited

**Balance Sheet
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	483	-	483	-
CURRENT ASSETS					
Debtors	13	15,113	-	15,113	27,327
Cash at bank and in hand		<u>889,316</u>	<u>743,531</u>	<u>1,632,847</u>	<u>1,544,380</u>
		904,429	743,531	1,647,960	1,571,707
CREDITORS					
Amounts falling due within one year	14	(9,852)	(293)	(10,145)	(9,157)
NET CURRENT ASSETS		<u>894,577</u>	<u>743,238</u>	<u>1,637,815</u>	<u>1,562,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>895,060</u>	<u>743,238</u>	<u>1,638,298</u>	<u>1,562,550</u>
NET ASSETS		<u>895,060</u>	<u>743,238</u>	<u>1,638,298</u>	<u>1,562,550</u>
FUNDS	15				
Unrestricted funds:					
General fund				895,060	886,067
Restricted funds:					
Restricted - AEFA Earthquake Recovery				731,457	676,483
Restricted - AEFA Operational Costs				850	-
Restricted - EFAM Operational Costs				9,309	-
Restricted - Volunteers Expenses				<u>1,622</u>	-
				<u>743,238</u>	<u>676,483</u>
TOTAL FUNDS				<u>1,638,298</u>	<u>1,562,550</u>

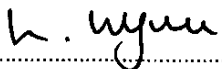
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd July 2025 and were signed on its behalf by:


L Wynn - Trustee

The notes form part of these financial statements

Education for All Morocco Limited
Cash Flow Statement
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>25,215</u>	<u>1,063,031</u>
Net cash provided by operating activities		<u>25,215</u>	<u>1,063,031</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(499)	-
Interest received		<u>63,751</u>	<u>5,402</u>
Net cash provided by investing activities		<u>63,252</u>	<u>5,402</u>
Change in cash and cash equivalents in the reporting period		<u>88,467</u>	<u>1,068,433</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,544,380</u>	<u>475,947</u>
Cash and cash equivalents at the end of the reporting period		<u>1,632,847</u>	<u>1,544,380</u>

The notes form part of these financial statements

Education for All Morocco Limited

Notes to the Cash Flow Statement
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	75,748	1,087,808
Adjustments for:		
Depreciation charges	16	-
Interest received	(63,751)	(5,402)
Decrease/(increase) in debtors	12,214	(27,327)
Increase in creditors	988	7,952
Net cash provided by operations	<u>25,215</u>	<u>1,063,031</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	<u>1,544,380</u>	<u>88,467</u>	<u>1,632,847</u>
	<u>1,544,380</u>	<u>88,467</u>	<u>1,632,847</u>
Total	<u>1,544,380</u>	<u>88,467</u>	<u>1,632,847</u>

The notes form part of these financial statements

Education for All Morocco Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024 £	2023 £
Gifts	1	-
Donations	618,559	1,320,999
	<u>618,560</u>	<u>1,320,999</u>

Education for All Morocco Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. INVESTMENT INCOME				
		2024	2023	
		£	£	
Deposit account interest		<u>63,751</u>	<u>5,402</u>	
4. RAISING FUNDS				
Raising donations and legacies				
		2024	2023	
		£	£	
Support costs		<u>81,897</u>	<u>61,839</u>	
5. CHARITABLE ACTIVITIES COSTS				
	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals	
	£	£	£	
Donations	<u>516,749</u>	<u>7,917</u>	<u>524,666</u>	
6. GRANTS PAYABLE				
		2024	2023	
		£	£	
Donations		<u>516,749</u>	<u>164,479</u>	
The total grants paid to institutions during the year was as follows:				
		2024	2023	
		£	£	
Association Education for All		<u>516,749</u>	<u>164,479</u>	
7. SUPPORT COSTS				
	Management	Finance	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	71,075	462	10,360	81,897
Donations	<u>7,917</u>	-	-	<u>7,917</u>
	<u>78,992</u>	<u>462</u>	<u>10,360</u>	<u>89,814</u>
Support costs, included in the above, are as follows:				
	Raising donations and legacies	Donations	Total activities	Total activities
	£	£	£	£
Wages	26,783	-	26,783	37,000
Social security	2,671	-	2,671	3,639
Pensions	110	-	110	923
Insurance	614	-	614	-
Office equipment	10,116	-	10,116	-
Advertising	3,012	-	3,012	-
Sundries	16,424	-	16,424	7,019
Loss on foreign exchange	6,474	-	6,474	-
Professional fees	<u>4,855</u>	<u>7,917</u>	<u>12,772</u>	<u>18,612</u>
Carried forward	71,059	7,917	78,976	67,193

Education for All Morocco Limited
Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. SUPPORT COSTS - continued

			2024	2023
	Raising donations and legacies £	Donations £	Total activities £	Total activities £
Brought forward	71,059	7,917	78,976	67,193
Depreciation of tangible and heritage assets	16	-	16	-
Bank charges	462	-	462	557
Auditors' remuneration	6,360	-	6,360	6,364
Auditors' remuneration for non audit work	4,000	-	4,000	-
	<u>81,897</u>	<u>7,917</u>	<u>89,814</u>	<u>74,114</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	6,360	6,364
Auditors' remuneration for non audit work	4,000	-
Depreciation - owned assets	<u>16</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Out-of-pocket expenses were reimbursed to trustees as follows:

	2024 Number	2023 Number	2024 £	2023 £
Travel	11	3	7,528	2,418
Computer	-	-	-	-

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	26,783	37,000
Social security costs	2,671	3,639
Other pension costs	<u>110</u>	<u>923</u>
	<u>29,564</u>	<u>41,562</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Admin	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Education for All Morocco Limited
Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	644,516	676,483	1,320,999
Investment income	<u>5,402</u>	<u>-</u>	<u>5,402</u>
Total	<u>649,918</u>	<u>676,483</u>	<u>1,326,401</u>
 EXPENDITURE ON			
Raising funds	61,839	-	61,839
Charitable activities			
Donations	<u>176,754</u>	<u>-</u>	<u>176,754</u>
Total	<u>238,593</u>	<u>-</u>	<u>238,593</u>
 NET INCOME	411,325	676,483	1,087,808
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>474,742</u>	<u>-</u>	<u>474,742</u>
 TOTAL FUNDS CARRIED FORWARD	<u>886,067</u>	<u>676,483</u>	<u>1,562,550</u>

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>499</u>
DEPRECIATION	
Charge for year	<u>16</u>
NET BOOK VALUE	
At 31 December 2024	<u>483</u>
At 31 December 2023	<u>-</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	15,113	-
Prepayments and accrued income	<u>-</u>	<u>27,327</u>
	<u>15,113</u>	<u>27,327</u>

Education for All Morocco Limited
Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	5,292	-
Pension fund	294	205
Accruals and deferred income	<u>4,559</u>	<u>8,952</u>
	<u>10,145</u>	<u>9,157</u>

15. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	886,067	8,993	895,060
Restricted funds			
Restricted - AEFA Earthquake Recovery	676,483	54,974	731,457
Restricted - AEFA Operational Costs	-	850	850
Restricted - EFAM Operational Costs	-	9,309	9,309
Restricted - Volunteers Expenses	-	<u>1,622</u>	<u>1,622</u>
	<u>676,483</u>	<u>66,755</u>	<u>743,238</u>
TOTAL FUNDS	<u>1,562,550</u>	<u>75,748</u>	<u>1,638,298</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	481,145	(472,152)	8,993
Restricted funds			
Restricted - AEFA Earthquake Recovery	145,164	(90,190)	54,974
Restricted - AEFA Operational Costs	850	-	850
Restricted - EFAM Operational Costs	30,530	(21,221)	9,309
Restricted - SIST Scholarships	23,000	(23,000)	-
Restricted - Volunteers Expenses	<u>1,622</u>	<u>-</u>	<u>1,622</u>
	<u>201,166</u>	<u>(134,411)</u>	<u>66,755</u>
TOTAL FUNDS	<u>682,311</u>	<u>(606,563)</u>	<u>75,748</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	474,742	411,325	886,067
Restricted funds			
Restricted - AEFA Earthquake Recovery	-	676,483	676,483
TOTAL FUNDS	<u>474,742</u>	<u>1,087,808</u>	<u>1,562,550</u>

Education for All Morocco Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	649,918	(238,593)	411,325
Restricted funds			
Restricted - AEFA Earthquake Recovery	676,483	-	676,483
TOTAL FUNDS	<u>1,326,401</u>	<u>(238,593)</u>	<u>1,087,808</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	474,742	420,318	895,060
Restricted funds			
Restricted - AEFA Earthquake Recovery	-	731,457	731,457
Restricted - AEFA Operational Costs	-	850	850
Restricted - EFAM Operational Costs	-	9,309	9,309
Restricted - Volunteers Expenses	-	1,622	1,622
	-	<u>743,238</u>	<u>743,238</u>
TOTAL FUNDS	<u>474,742</u>	<u>1,163,556</u>	<u>1,638,298</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,131,063	(710,745)	420,318
Restricted funds			
Restricted - AEFA Earthquake Recovery	821,647	(90,190)	731,457
Restricted - AEFA Operational Costs	850	-	850
Restricted - EFAM Operational Costs	30,530	(21,221)	9,309
Restricted - SIST Scholarships	23,000	(23,000)	-
Restricted - Volunteers Expenses	<u>1,622</u>	<u>-</u>	<u>1,622</u>
	<u>877,649</u>	<u>(134,411)</u>	<u>743,238</u>
TOTAL FUNDS	<u>2,008,712</u>	<u>(845,156)</u>	<u>1,163,556</u>

Education for All Morocco Limited
Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. RELATED PARTY DISCLOSURES

During the year, K Targaoui, a trustee of the charity was paid £Nil (2023: £10,442) for services relating to recruitment and monitoring of volunteers. These costs are included in charitable activities.

EDUCATION FOR ALL MOROCCO LTD

England & Wales - Charity number 1124500

Accounts

REGISTERED COMPANY NUMBER: 06451416 (England and Wales)
REGISTERED CHARITY NUMBER: 1124500

**Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2023
for
Education for All Morocco Limited**

Williams & Co Epsom LLP
Statutory Auditors
8-10 South Street
Epsom
Surrey
KT18 7PF

Education for All Morocco Limited

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for the Year Ended 31 December 2023**

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Education for All Morocco Limited

**Report of the Trustees
for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Education for All Morocco Limited

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

Teenage girls living in the remote villages of the High Atlas Mountains in Morocco have limited access to secondary schools. Poor roads, lack of transport and poverty mean that the girls are unable to access the schools located in the towns which are located far away. The girls are unable to realise their potential and are instead driven into early marriage and a continued life of poverty.

Education for All Morocco Ltd (EFA-ML) was set up in 2007 to respond to this issue. The objectives of the charity as set out in the Memorandum & Articles are 'To raise funds to help finance NGOs to provide education and accommodation and other services for children to attend educational establishments in Morocco.'

EFA-ML achieves this by raising funds for their partner NGO based in Marrakech, Education for All Association (EFA-A), to set up and run girls' boarding houses near to secondary schools. The girls board in the houses during the week, where they are supported by House Mothers and volunteers. At the weekends they are transported back to their home villages to stay with their families. The houses provide a supportive, homely atmosphere with three nutritious meals a day, clean beds, and hot showers. The girls do their homework and receive study and language support from staff and volunteers in the well-resourced study rooms. Extracurricular activities are provided through the international volunteer programme.

Education for All Morocco Ltd EFA-ML

Registered: UK

Purpose: To raise funds to help finance NGOs to provide education & accommodation & other services for children to attend educational establishments in Morocco

Education for All Association (= partner NGO) EFA-A

Registered: Morocco

Purpose: to build/rent and operate boarding houses to allow girls in remote villages of the High Atlas Mountains to access secondary education

Between 2007 and 2023, EFA-ML funded the provision of 6 boarding houses - 3 in Asni, 2 in Talat n Yacoub and 1 in Ouirgane, housing a total of 250 girls. Four of these were built by EFA Association and two were rented. The houses have been extremely successful with girls thriving in a happy and supportive environment. They go on to achieve good grades, places at university and high-quality jobs. There is now a long waiting list of girls hoping to take up one of the limited number of places in EFA-A houses.

Significant milestones in the provision of the boarding houses funded by EFA Morocco Ltd are shown below, together with historic highlights and achievements of the girls staying in the houses.

Provision of Boarding Houses

2007	EFA-A rents a small apartment and provides accommodation for 10 girls
2008	EFA-A builds and opens first boarding house in Asni
2009	A large house in Talat n Yacoub, Tinmel 1, is rented on long term lease for another 30 girls
2010	EFA-A's third boarding house is built in 2010 in Ouirgane, funded through long-term supporters, Nigel Parker and Anne Bolitho
2013	EFA-A opens another rented house in Asni in a converted block of apartments accommodating 40 girls
2016	EFA-A builds a 5th house, Asni 3, which takes up to 50 girls
2019	EFA-A's 6th house, Tinmel 2, at Tlat-n-Yacoub is built and opened with a legacy donation by the Wynn family in memory of Mark Wynn

Historic Highlights

2013	First 6 EFA-A girls pass their baccalaureate and go on to university. Clive Alderton, British Ambassador to Morocco and EFA-A Patron at the time holds a celebration lunch for them in his residency in Rabat.
2016	Two girls are awarded scholarships for famous Lycée d'Excellence de Benguéir
2017	Her Majesty's Ambassador to Morocco, Thomas Reilly, becomes EFA Morocco Ltd Patron
2018	EFA-A receives visits from Moroccan Minister of Education and Right Honourable Alistair Burt from the UK. EFA-A receives a grant from DFID via cooperation with the British Embassy in Rabat. EFA-A partners with Intrepid Foundation who raise £80k in one year through their matched programme.

Education for All Morocco Limited

Report of the Trustees
for the Year Ended 31 December 2023

2019	The Duke and Duchess of Sussex (Harry and Meghan) visit the EFA boarding houses in Asni as part of their State Visit to Morocco in February. Prince Harry presents Founder & Trustee Mike McHugo with his MBE for his work promoting gender equality in Morocco, which he accepts on behalf of all of EFA.
2020	EFA-ML raises funds to supply final year students with tablets and sim cards so they can study for their exams remotely during the pandemic. His Majesty's Ambassador to Morocco, Simon Martin CMG, becomes EFA Patron
2021	Georgetown University students give three months of online support for EFA's social media marketing and fundraising. Souljourn yoga starts a two-year Yoga Teacher Training Programme for EFA-A students. Girl Day Film is launched, made in collaboration with Sophie Martin. EFA-A girls finish their Summer of Discovery camp run by famous Moroccan mountaineer, Bouchra Baibanu.
2022	EFA-A partners with Orbis and brings a group of women entrepreneurs to visit the EFA houses and give workshops. Two more EFA-A students accepted to SIST university in Casablanca on full scholarships bringing the total girls on full scholarships to nine. Enrolment into university for the 10th year brings a total of 180 EFA-A girls going on to higher education. Dame Hays (Hays Travel) pledges 3 internships over 3 years for EFA graduates. EFA-A supports former students to start their first Alumni organisation.

Report of the Trustees
for the Year Ended 31 December 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

2023 Activities

During 2023, funds of £177k were donated by EFA-ML to EFA Association in Morocco. These were used to run 6 boarding houses, including food for 223 girls, staff and volunteers, salaries & social security costs for 21 local staff, rent for 2 of the houses, utilities, healthcare and hygiene items, household items such as appliances and blankets, and transport for the girls to and from their mountain villages each week.

On 8th September 2023 an earthquake of magnitude 6.8 hit the High Atlas Mountains, the strongest to hit the country in over a century. Tragically, around 3,000 lives were lost and thousands more were injured. The British Red Cross reported that at least 530 schools were damaged, affecting the education of 100,000 children. 500,000 people were displaced, with many living in tents or makeshift shelters.

The epicentre of the earthquake was the Al Haouz region in which the EFA-A boarding houses operate, and five of the six houses were either destroyed or severely damaged. Many of the girls' villages and homes were destroyed.

Having people on the ground, EFA Association and EFA Morocco Ltd worked together to take photos and videos of the impact of the earthquake, and to raise international awareness through media interviews. An appeal was launched through Global Giving to fund the rebuild and repair of the EFA-A boarding houses, and to help with emergency relief. In total, over £0.8m was raised through this appeal and other donations to support the reconstruction.

In the immediate aftermath of the disaster, funds were used to provide all EFA Association staff with emergency support payments. All EFA-A girls and their families were traced to find out where they were living, and to which schools the girls had been transferred by the Moroccan Ministry of Education. Two houses were rented in Chwiter to take in EFA girls who were transferred to a school in that area. Other girls who had been transferred to schools in Marrakech were supported through visits to their temporary accommodation by EFA-A staff to ensure they had what they needed such as clothing, hygiene items, and blankets.

2023	Partnership with the Marrakech Rotary Club to provide free healthcare to the girls and housemothers as needed at a clinic in Marrakech. Ten girls participate in the Bouchra Biabanou Summer Camp for Girls in Rabat. Bouchra Biabanou is an internationally renowned mountain climber. The girls explored nature, bonded over cookouts, and met other teenage girls from across Morocco. Alumni Association Retreat - inspirational speakers from Lloyds Insurance N. Africa on career development. 3 EFA graduates start internships in the UK with Hays Travel. 15 senior students complete Yoga Teacher training. Alumni assists in the Renovad VOICE 6-week summer program to teach English to young children in the High Atlas Mountains. University Mohammed VI Polytechnic (UM6P) sends representatives to talk to the Baccalaureate girls about the university and how to apply.
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	2023
Number of girls completing EFA's 6-year secondary school programme	651
Number of EFA girls enrolled into university since 2013	184
EFA girls pass rate at Baccalaureate (National Average = 60%)	71%
Number of boarding houses operated by EFA	6
Local staff employed	21
EFA girls graduated with Masters degrees	2 (1 doing PhD)
Number of EFA girls on full university scholarships	10
Number of girls in EFA boarding houses during year	223

The pass rate at Baccalaureate this year of 71% has been impacted by the detrimental impact of COVID and the teachers' strikes in Morocco. Even with the support of tutoring, the students who went through COVID have struggled. We hope to return to normal operations in the coming years so that the girls can fulfil their potential.

Once they leave education, EFA girls have progressed to worthwhile and impressive careers, giving back to the community in which they live. Examples of current employment include a social media content manager, medical assistant, several teachers, a pre-school director, a nurse, 2 assistant pharmacists, and an assistant in an organisation helping to reforest the mountains. Many have found work in the tourism field and three have gender equality by setting up women's cooperatives in their home villages.

STRATEGIC REPORT

Financial review

Financial position

The results for the year and financial position of the charity are as shown in the annexed financial statements.

Appeals were set up after the earthquake to generate funds for the rebuild and repair of the destroyed houses, and to provide emergency relief funding. The effect of these was to increase gross income for the year to £1,326k, of which £1,141k was raised post-earthquake. This compares to 2022 gross income of £315k.

Principal funding sources

Following the devastating earthquake, appeals were set up to generate funds for the rebuild and repair of the destroyed houses, and to provide emergency relief funding. Donors responded generously both through the appeal and through foundation grants and corporate donations.

34% of gross income was raised through EFA's Earthquake Crisis Appeal on the Global Giving platform. A further 13% was raised through the Earthquake Appeal run by the Intrepid Foundation. 5% of funds were generated through the 'Sponsor a girl's education' appeal on the EFA website which ran for the whole year.

Other major grants and donations were received from the Malala Fund, This Is Beyond Ltd, Goldman Sachs Foundation, Samworth Foundation and Lloyds of London. An auction initiated by Hadia Temli (Gallerist) and Clara Zevi (Artists Support) selling generously donated works of art raised over €70k, and a fundraiser by Frankfurt-based music producer Hassan Annouri provided over €31k.

Investment policy and objectives

Funds are invested in short-term, low-risk investments providing a high level of capital security in order to preserve capital whilst maximising return for the furtherance of EFA-ML's objectives. All investments are held with reputable financial institutions who are regulated by the UK Financial Conduct Authority. As appropriate, the Board of Trustees reviews interest rates and compares with other secure, non-equity, investment opportunities. Any other investments are only considered with the support of independent expert advice from a Charity Investment Specialist. In all such cases, funds must be invested ethically and based on environmental, social and governance (ESG) principles.

Reserves policy

The Reserves Policy of EFA Morocco Ltd is based upon an ongoing risk assessment of the internal and external operating environment. The Board of Trustees ordinarily sets a minimum level of reserves equivalent to 12 months of operating expenditure to allow for unforeseen emergencies or maintenance costs, fluctuations in income, and financial commitments in the event of the charity closing. However, the four owned and two rented boarding houses which were operated by our partner NGO were destroyed or badly damaged in the earthquake, together with the local schools. We are awaiting clarity from the Moroccan government on when the schools will be reopened and where the new schools will be located. Until then, funds of £1.3m (including £0.7m restricted and £0.6m designated) will be retained to pay for the repair and rebuild of boarding houses. There are a limited number of building contractors available to work in the High Atlas region, and a huge number of buildings to be constructed, so it is unlikely that EFA-ML funds will be spent as promptly as we would prefer.

A further £0.3m, equivalent to 12 months budgeted operating expenditure will be held in reserve in line with our normal policy.

Funds of £0.7m that were donated post-earthquake specifically for the re-build and repair of houses are held in restricted funds for that purpose.

Total funds held at 31st of December 2023 of £1.6m have been allocated as follows:

	<u>£m</u>
Restricted funds (Repair & Rebuild of Boarding Houses)	0.7
Designated Funds (Rebuild of Boarding Houses)	0.6
General Reserves	0.3
Total Funds held at 31 December 2023	<u>1.6</u>

Going concern

The trustees consider the company to be a going concern based upon the level of reserves and income and expenditure forecasts. Current resources and strong control over expenditure provide the charity with resilience to withstand any significant downturn in funding in the next 12 months.

Education for All Morocco Limited

Report of the Trustees for the Year Ended 31 December 2023

STRATEGIC REPORT

Principal risks and uncertainties

The Board reviews the risk register on a quarterly basis. The principal financial risks and uncertainties facing EFA Morocco Ltd, as identified by the trustees, together with planned mitigation for managing those risks is summarised in the table below.

Potential Risk	Possible Impact	Mitigation
Inability to spend donated funds promptly due to shortage of building contractors and need to wait for decisions by Moroccan Government re: new schools' locations & timing of re-openings.	Build-up of reserves causes loss of confidence of stakeholders such as donors.	Effective donor communications to explain the reasons for delays in expenditure.
Over-reliance on one partner NGO in Morocco	Slows down the level of grants given, reducing the potential positive impact. Reputational risk if partner closes.	3-year recovery strategy incorporates the need to find new partners and projects which further the objectives of EFA Morocco Ltd of supporting access to education.
Reduction in funding and/or increasing costs due to inflation.	Insufficient funds to rebuild boarding houses and maintain operations	Diversification of funding sources including website appeals, social media, events, foundation grant applications, & corporate sponsorship.
Financial crime	Loss of funds. Reputational risk.	Double signatories on bank accounts. Investments held in UK FCA regulated institutions. Anti-money laundering & due diligence, and anti-bribery & corruption policies. Internal financial controls such as segregation of duties.

Education for All Morocco Limited
Report of the Trustees
for the Year Ended 31 December 2023

STRATEGIC REPORT

Future plans

The trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, and when making plans for future periods all activities are undertaken for the purpose of furthering the charity's purposes for the public benefit.

The trustees have referred to the advice contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, and when making plans for future periods all activities are undertaken for the objective of furthering the charity's purposes for the public benefit.

Following the earthquake which has devastated the education infrastructure in the High Atlas region, the trustees have developed a 3-year Recovery Strategy. The strategy focuses on the objectives of the charity of empowering marginalised girls in the region to fulfil their potential by providing them with access to education.

We will strengthen the longstanding relationship with our partner NGO in Morocco, EFA Association. This will enable us to actively encourage them to provide new initiatives in both the capacity and range of services that they can offer. Relationships with the girls, staff and local communities will be consolidated.

Funds given by donors in the aftermath of the earthquake will be ring-fenced to support the rebuilding of the four boarding houses which were destroyed. In the meantime, two houses have been rented in Chwiter to replace the two rented houses which were damaged in the earthquake, and our partner NGO is scouting for further rental properties and land to build new houses.

We intend to develop relationships with new partners in Morocco who share our vision. This will enable us to have wider impact and be more adaptable to respond to educational trends and opportunities. It will allow us to employ donors' funds more rapidly and vary funding arrangements from seed to long term. A wider network also provides opportunities for synergies and knowledge sharing.

In order to succeed in our strategy, the size and capability of our Board of Trustees will be enhanced. We have appointed legal advisers, Covington, with whom we are developing a partnership agreement for use with existing and future partners. The organisation structure is being reviewed and a Fundraising Manager and In-Country Manager are being recruited to progress our strategic plans.

A new website is being developed for Education for All Morocco Ltd, which will focus on revenue generation and will link to the websites of our in-country partners to show how donations are being used. The website of our current partner NGO, Education for All Association, is being upgraded and will continue to highlight the work on the ground in Morocco.

A priority for trustees has been to review our safeguarding policies and practices to ensure they are effectively implemented and the wellbeing and safeguarding of EFA is actively promoted by all stakeholders. Safeguarding appears as a standard agenda item in trustee meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed via a process of recommendation and/or recruitment to skills requirements. Before the appointment commences, a formal meeting takes place with the existing trustees to ensure the new trustees fully understand their responsibilities and duties. As part of their induction and training, new trustees are referred to the Charity Commission's guidance and website and are given EFA-ML's Trustees Manual. The Manual sets out the overall framework, policies, and procedures by which the charity is governed and through which operations are scrutinised, and outlines the trustees' role & responsibilities, code of conduct, and principles of delegation.

With the growth of the charity, the Board of Trustees recognised the need to strengthen its composition and in January 2023, two new trustees were asked to join the Board. Nigel Taylor has a global background in education and has extensive experience in the areas of governance and child safeguarding. He has taken on the role of Chair of the Trustees. The Chair of the Finance Committee has been filled by Leila Wynn, who qualified as a Chartered Accountant with Deloitte UK. She has strong commercial experience in multinational corporates and brings a focus on the charity's financial operations. In April 2024, Louise Nash joined as Chair of the Governance & Nominations Committee. She is a corporate partner with the global law firm Covington & Burling LLP, and has comprehensive board experience particularly in the areas of global expansion strategy, firm branding & marketing, compliance, and HR.

The trustees have conducted work to identify skills which are lacking or need to be strengthened on the Board and as a result are recruiting further trustees with complementary expertise.

Education for All Morocco Limited
Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity has seven trustees who are volunteers and are unpaid for their trustee's duties. There are three main Committees reporting to the Board of Trustees, covering Governance & Nominations, Finance, and Education. Trustees meet monthly and an annual strategy weekend is held, which takes place in Marrakech and enables trustees, EFA Association members and staff to evaluate project delivery.

Sonia Omar, who served for 10 years as Fundraising Manager followed by 18 months as CEO, left EFA on 31st January 2024. The day-to-day management of the charity is being covered on an interim basis by the trustees whilst replacement staff are recruited.

We partner with People and Places (UK) who send volunteers to the EFA houses. We continue to use remote volunteers due to its success during the COVID pandemic.

The pay and remuneration of EFA-ML's key personnel are set by the Remuneration Committee, who consider similarly sized charity benchmarks to ensure pay is in line with market rates.

Patrons

The British Ambassador to Morocco, Simon Martin CMG continues his patronage of EFA Morocco Ltd. Zina Bencheikh (MD EMEA, Intrepid Travel) remains the second Patron.

Wider network

The charity is promoted through its website, social media, newsletters, charitable events, and other appropriate means.

Related parties

The Charity currently donates funds to EFA Association, a partner NGO in Morocco, to help provide access to secondary education to girls from the rural High Atlas Mountains.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06451416 (England and Wales)

Registered Charity number

1124500

Registered office

C/o Williams & co
8/10 South Street
Epsom
Surrey
KT18 7PF

Principal address

10 Salisbury Road
Godstone
Surrey
RH9 8AB

Trustees

M J McHugo MBE
Dr A J Dimberline
K Targaoui (resigned 20/3/2024)
S Govers - El Hachioui
T Reilly
L Wynn (appointed 17/1/2023)
N Taylor (appointed 17/1/2023)
L Nash (appointed 9/4/2024)

Company Secretary

G M McHugo

Education for All Morocco Limited

**Report of the Trustees
for the Year Ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Williams & Co Epsom LLP
Statutory Auditors
8-10 South Street
Epsom
Surrey
KT18 7PF

Legal Advisers

Covington & Burling LLP
22 Bishopsgate
London
EC2N 4BQ

Bankers

HSBC Bank plc
75-77 High St
Sutton
Surrey
SM1 1DU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Education for All Morocco Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

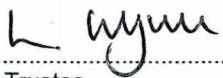
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Williams & Co Epsom LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

29.5.24

.....
L Wynn - Trustee

Opinion

We have audited the financial statements of Education for All Morocco Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Education for All Morocco Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry with management and those charged with governance around actual and potential litigation and claims
- Enquiry of staff in compliance functions to identify and instances of non-compliance with laws and regulations
- Performance of audit work in relation to the risks of management override of controls including journal testing and reviewing any transactions outside the normal course of business. Additionally, any accounting estimates were reviewed and interrogated.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Williams & Co

Paul Smith BSc FCA (Senior Statutory Auditor)
for and on behalf of Williams & Co Epsom LLP
Statutory Auditors
8-10 South Street
Epsom
Surrey
KT18 7PF

Date: 29.5.24

Education for All Morocco Limited

Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	644,516	676,483	1,320,999	314,433
Investment income	3	<u>5,402</u>	<u>-</u>	<u>5,402</u>	<u>684</u>
Total		<u>649,918</u>	<u>676,483</u>	<u>1,326,401</u>	<u>315,117</u>
EXPENDITURE ON					
Raising funds	4	61,839	-	61,839	56,953
Charitable activities	5				
Donations		<u>176,754</u>	<u>-</u>	<u>176,754</u>	<u>56,034</u>
Total		<u>238,593</u>	<u>-</u>	<u>238,593</u>	<u>112,987</u>
NET INCOME		411,325	676,483	1,087,808	202,130
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>474,742</u>	<u>-</u>	<u>474,742</u>	<u>272,612</u>
TOTAL FUNDS CARRIED FORWARD		<u>886,067</u>	<u>676,483</u>	<u>1,562,550</u>	<u>474,742</u>

The notes form part of these financial statements

Education for All Morocco Limited

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	12	11,162	16,165	27,327	-
Cash at bank and in hand		<u>884,062</u>	<u>660,318</u>	<u>1,544,380</u>	<u>475,947</u>
		895,224	676,483	1,571,707	475,947
CREDITORS					
Amounts falling due within one year	13	(9,157)	-	(9,157)	(1,205)
NET CURRENT ASSETS		<u>886,067</u>	<u>676,483</u>	<u>1,562,550</u>	<u>474,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>886,067</u>	<u>676,483</u>	<u>1,562,550</u>	<u>474,742</u>
NET ASSETS		<u>886,067</u>	<u>676,483</u>	<u>1,562,550</u>	<u>474,742</u>
FUNDS	14				
Unrestricted funds:					
General fund				886,067	474,742
Restricted funds:					
Repair and rebuild boarding houses				<u>676,483</u>	-
TOTAL FUNDS				<u>1,562,550</u>	<u>474,742</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29.5.24
and were signed on its behalf by:

L. Wynn
L Wynn - Trustee

Education for All Morocco Limited

**Cash Flow Statement
for the Year Ended 31 December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>1,063,031</u>	<u>201,651</u>
Net cash provided by operating activities		<u>1,063,031</u>	<u>201,651</u>
Cash flows from investing activities			
Interest received		<u>5,402</u>	<u>684</u>
Net cash provided by investing activities		<u>5,402</u>	<u>684</u>
Change in cash and cash equivalents in the reporting period		1,068,433	202,335
Cash and cash equivalents at the beginning of the reporting period		<u>475,947</u>	<u>273,612</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,544,380</u></u>	<u><u>475,947</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,087,808	202,130
Adjustments for:		
Interest received	(5,402)	(684)
Increase in debtors	(27,327)	-
Increase in creditors	<u>7,952</u>	<u>205</u>
Net cash provided by operations	<u><u>1,063,031</u></u>	<u><u>201,651</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	<u>475,947</u>	<u>1,068,433</u>	<u>1,544,380</u>
	<u>475,947</u>	<u>1,068,433</u>	<u>1,544,380</u>
Total	<u><u>475,947</u></u>	<u><u>1,068,433</u></u>	<u><u>1,544,380</u></u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>1,320,999</u>	<u>314,433</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>5,402</u>	<u>684</u>

Education for All Morocco Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>61,839</u>	<u>56,953</u>

5. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 6) £
Donations		<u>176,754</u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Donations	<u>176,754</u>	<u>56,034</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Association Education for All	<u>176,754</u>	<u>56,034</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>54,918</u>	<u>557</u>	<u>6,364</u>	<u>61,839</u>

Support costs, included in the above, are as follows:

	2023	2022
	Raising donations and legacies £	Total activities £
Wages	37,000	34,083
Social security	3,639	3,443
Pensions	923	994
Sundries	7,019	2,295
Professional fees	6,337	13,094
Bank charges	557	434
Auditors' remuneration	<u>6,364</u>	<u>2,610</u>
	<u>61,839</u>	<u>56,953</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	<u>6,364</u>	<u>2,610</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Out-of-pocket expenses were reimbursed to trustees as follows:

	2023	2022	2023	2022
	Number	Number	£	£
Travel	3	1	2,418	900
Computer	-	1	-	291

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	37,000	34,083
Social security costs	3,639	3,443
Other pension costs	<u>923</u>	<u>994</u>
	<u>41,562</u>	<u>38,520</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Admin	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	314,433	-	314,433
Investment income	<u>684</u>	-	<u>684</u>
Total	<u>315,117</u>	-	<u>315,117</u>
EXPENDITURE ON			
Raising funds	56,953	-	56,953
Charitable activities			
Donations	<u>56,034</u>	-	<u>56,034</u>
Total	<u>112,987</u>	-	<u>112,987</u>
NET INCOME	202,130	-	202,130

Education for All Morocco Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	272,612	-	272,612
TOTAL FUNDS CARRIED FORWARD	<u>474,742</u>	<u>-</u>	<u>474,742</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>27,327</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Pension fund	205	205
Accruals and deferred income	<u>8,952</u>	<u>1,000</u>
	<u>9,157</u>	<u>1,205</u>

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	474,742	411,325	886,067
Restricted funds			
Repair and rebuild boarding houses	-	676,483	676,483
TOTAL FUNDS	<u>474,742</u>	<u>1,087,808</u>	<u>1,562,550</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	649,918	(238,593)	411,325
Restricted funds			
Repair and rebuild boarding houses	676,483	-	676,483
TOTAL FUNDS	<u>1,326,401</u>	<u>(238,593)</u>	<u>1,087,808</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	272,612	202,130	474,742
TOTAL FUNDS	<u>272,612</u>	<u>202,130</u>	<u>474,742</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	315,117	(112,987)	202,130
TOTAL FUNDS	<u>315,117</u>	<u>(112,987)</u>	<u>202,130</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	272,612	613,455	886,067
Restricted funds			
Repair and rebuild boarding houses	-	676,483	676,483
TOTAL FUNDS	<u>272,612</u>	<u>1,289,938</u>	<u>1,562,550</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	965,035	(351,580)	613,455
Restricted funds			
Repair and rebuild boarding houses	676,483	-	676,483
TOTAL FUNDS	<u>1,641,518</u>	<u>(351,580)</u>	<u>1,289,938</u>

15. RELATED PARTY DISCLOSURES

During the year, K Targaoui, a trustee of the charity was paid £10,442 (2022: £13,094) for services relating to recruitment and monitoring of volunteers. These costs are included in charitable activities.

EDUCATION FOR ALL MOROCCO LTD

England & Wales - Charity number 1124500

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Education for All Morocco Limited**

Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Education for All Morocco Limited

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for the Year Ended 31 December 2022**

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**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Funds have been raised with the purpose of donating initially to an NGO in Morocco ('Association Education for All') which helps to provide educational opportunities for girls in the rural High Atlas mountains, to continue their education beyond the Primary level.

**Report of the Trustees
for the Year Ended 31 December 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

Mission Statement

Problem

Education for All Morocco provides access to education for teenage girls from remote communities in the High Atlas Mountains. Due to the remote location of their villages, bad roads, lack of transport and poverty, girls from these communities have missed out on secondary education leading to generations of illiterate women and girls who are locked into early marriage, poverty and unable to realise their potential in life.

Solution

Since 2007, Education For All Morocco has been bringing an effective solution to this problem by building and running girls-only boarding houses close to the local schools. We now have six houses for up to 250 girls. We offer a cosy bed, three nutritious meals a day and a supportive, well-resourced learning environment which supports the girls to thrive in life as well as in their education. We also offer language support and extracurricular activities through our international volunteer programme.

Impact

EFA produced an Impact Report 2022 which can be viewed on request.

Boarding House Milestones

2007: EFA rented a small apartment and provided accommodation for 10 girls. Latifa joined as our first House Mother

2008: We built and opened Dar Asni 1 boarding house in Asni.

2009: We rented a large house in Talat N'Yacoub for another 30 girls. This was EFA's 2nd boarding house, named Tinmel 1 in (Tlat-n-Yacoub is approx. 100 km from Marrakech). This house has been rented on a long-term lease

2010: We built our third boarding house in 2010 in Ouirgane, 60 km from Marrakech. This house was funded through long-term supporters, Nigel Parker and Anne Bolitho.

2013: EFA opened its 4th house in Asni which is a converted block of apartments and accommodates 40 girls

2016: We built our 5th house in Asni, called Asni 3, which takes up to 50 girls.

2018: We began building EFA's 6th house Tinmel 2 at Tlat-n-Yacoub, thanks to a generous single legacy donation by the Wynn family from UK in memory of Mark Wynn.

2019: We officially opened Tinmel 2 in September 2019. With the opening of this 6th house (EFA's largest) it allowed space for Tinmel 1 to undergo necessary refurbishments

2020: Pandemic closes houses for 3 months: March-June.

2021: Refurbishment of Tinmel 1 begins with a grant from Sandra Goyer and it reopens in September

2022: The impact of covid ceases with no closures and houses coming back to full capacity.

Selected Historic Highlights

2013:

- First 6 EFA girls pass their BAC and go onto University. Clive Alderton, British Ambassador to Morocco and EFA Patron at the time holds a celebration lunch for them in his residency in Rabat.

2016:

- Two girls are awarded scholarships for famous Ben Guerir Lycee of Excellence

2017:

- Her Majesty Ambassador to Morocco, Thomas Reilly, becomes EFA Patron

2018:

- EFA receives visits by Moroccan Minister of Education and the Right Honourable Alistair Burt from the UK.
- EFA founder Michael McHugo was honoured with an MBE for his work promoting gender equality in Morocco.
- EFA receives grant from DFID via cooperation with the British Embassy in Rabat
- EFA partners with Intrepid Foundation who raise £80k in one year through their matched programme in first year
- Samira Govers organises a major fundraising dinner and auction event in London which raises substantial funds and supporters.

2019:

- The Duke and Duchess of Sussex (Harry and Meghan) visit the EFA boarding houses in Asni as part of their State Visit to Morocco in February.
- Prince Harry presents Mike McHugo with his MBE which he accepts on behalf of all EFA.

**Report of the Trustees
for the Year Ended 31 December 2022**

OBJECTIVES AND ACTIVITIES

- Boutecco make a short film about the work of EFA called 'Changing Worlds in the High Atlas'. The film is screened in London and at Beyond Luxury PURE's global travel conference in Marrakech.

2020:

- The covid pandemic means EFA must close their houses for 3 months (March to June)
- EFA raises funds to supply our final year students with tablets and sim cards so they can study for their exams remotely

2021:

- GeorgeTown University students give three months of online support for EFA's social media marketing and fundraising.
- SoulJourn yoga starts a two-year Yoga Teacher Training Programme for EFA students
- We launch Girl Day Film, made in collaboration with Sophie Martin
- The EFA girls finish their Summer of Discovery camp run by famous Moroccan mountaineer, Bouchra Baibanu. The camp also appeared on TV with one of the EFA girls speaking (at 1.45 mins).

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

EFA had a successful fundraising year, bringing in enough to cover our costs and cover some of what we lost during the pandemic. In 2021 we raised £131 K gross income, in 2022 this more than doubled to £315K.

The fundraising success was due to several factors:

- A return to normality after 2 years of the pandemic which impacted some of our major donors in the travel industry.
- The great work by EFA's Fundraising Manager who focussed on building support through social media and crowdfunding through GlobalGiving.
- Our loyal support base who gave one-off and monthly donations, and participated in our 4-times-a-year campaigns on GlobalGiving.
- Generous donations from foundations and corporate partners who we are proud to list below:
 - 1.GlobalGiving donation \$70,000
 - 2.The Citizenry donates \$88K (£65K) from their 'Black Friday' campaign
 - 3.Goldman Sachs Family Foundation £25k
 - 4.Savills \$20,000
 - 5.The Intrepid Foundation/Hayes Foundation £17,000
 - 6.Rotary Club Marbella- 25,000 Euros
 - 7.Aspire Mama Africa- 25,000 Euros
 - 8.PureLife Conference- £20,000

2022 ACTIVITIES

- EFA returns to near full capacity with covid restrictions lifted for the new school year in September 2021.
- EFA partners with Orbis and brings a group of women entrepreneurs to visit the EFA houses and give workshops to the girls
- EFA is visited by Savills executives who make a \$20,000 donation
- The BAC pass rate rises back up to 94% (after dropping to 76% and 86% in pandemic years 2020/2021)
- Two more EFA students accepted to SIST in Casablanca on full scholarships bringing the total girls on full scholarships to nine
- We had enrolment into university for the 10th year bringing our total to 180
- Dame Hayes pledges 3 internships over 3 years for EFA graduates
- EFA participates in Marrakech's first English Language book festival in November and hosts a fundraising Gala Dinner
- EFA supports former students to start their first Alumni organisation which is officially launched in September 2022 with elected President, Secretary and Treasurer
- EFA launches International Women's Day media series on Instagram and Facebook including video messages from supporters and former students
- EFA collaborates with The Evening Standard as part of their Let Girls Learn documentary series
- EFA girls invited to a 'Summer of Discovery' camp hosted by famous Moroccan Mountain Climber Bouchra Baibanu where they learned to camp, canoe and took part in other confidence building activities
- EFA began its first Teacher Training Programme with Souljourn Yoga in May 2022. The girls will have a 2 years programme, conducted once a week online and with 2 weeks face-to-face, after which they will be able to teach yoga professionally.

Corporate Support

- EFA continues to grow its corporate sponsorship with many new, small businesses coming on board and making regular donations, and sustaining longer-term relationships as well with PURE, Kahina Beauty- We hope corporate support grows and that our registration with Benevity also introduces EFA to more companies in the future.

**Report of the Trustees
for the Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

In December 2021, we witnessed the Passing of Cees Van Den Berg, one of EFA's Founders and acting Treasurer for the EFA Committee in Morocco. We commemorated his passing as an organisation and publicly and received many messages of condolences. EFA will miss Cees and his incredible contribution to the setting up and management of EFA from its inception.

EFA supporter, Juanita Folmsbee, has largely fulfilled the role of treasurer informally since Cees's passing and will take up the treasurer role formally for the Moroccan organisation. We are also moving all our organisational knowledge into a more centralised system and have recruited an Operations Manager to run daily operations, HR finances etc.

FINANCIAL REVIEW

The results for the year and financial position of the charity are as shown in the annexed financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed via a process of recommendation. Before the appointment commences, a formal meeting takes place with the existing trustees to ensure the new trustees fully understand their responsibilities and duties.

Organisational structure

The charity has 7 Trustees. Day to day operational decisions are taken by Mike McHugo as an unpaid trustee and Sonia Omar as CEO of EFA UK in communication with the Moroccan Committee. Major expenses, apart from daily running costs and boarding house staff salaries, are authorised by the UK Trustees.

Patrons

- EFA continues its patronage with the current British Ambassador to Morocco who is Simon Martin. - Zina Ben Cheikh remains our second Patron

Staff

- In August 2022 Sonia Omar, who has served for 10 years as Fundraising Manager, became the newly appointed CEO.

- Karima Targaoui continues on a part time basis as EFA's Volunteer Manager after 7 years volunteering in the position - We were in discussion with a Foundation in May 2022 to support an organisation growth model. Despite not being awarded the grant, we are continuing to pursue this model.

Volunteers

- The 7 trustees (other than Karima Targaoui) are all volunteers and any work carried out is done on a voluntary unpaid basis.

- We also partner with People and Places (UK) who send volunteers to the EFA houses (currently online) - We continue to use remote volunteers due to its success during covid.

External

- Morocco ended covid travel restrictions in February ushering in a period of stability and no closures at the EFA houses.

Induction and training of new trustees

Trustees are referred to the Charity Commissions documents and website.

Wider network

The charity is promoted through its website, charitable events and other appropriate means.

Related parties

The Charity currently donates funds to an NGO in Morocco to help provide college education to people from the rural High Atlas mountains.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06451416 (England and Wales)

Registered Charity number

1124500

**Report of the Trustees
for the Year Ended 31 December 2022**

Registered office

C/o Williams & co
8/10 South Street
Epsom
Surrey
KT18 7PF

Trustees

M J McHugo Director
Dr A J Dimberline Trustee
K Targaoui Trustee
S Govers - El Hachoui Trustee
T Reilly Trustee
L Wynn (appointed 17/1/2023)
N Taylor (appointed 17/1/2023)

Company Secretary

G M McHugo

Independent Examiner

Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Approved by order of the board of trustees on 12 July 2023 and signed on its behalf by:

M J McHugo - Trustee

Independent Examiner's Report to the Trustees of Education for All Morocco Limited

Independent examiner's report to the trustees of Education for All Morocco Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Smith BSc FCA
The Institute of Chartered Accountants in England and Wales

Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

12 July 2023

Education for All Morocco Limited

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		314,433	-	314,433	131,750
Investment income	2	684	-	684	28
Total		<u>315,117</u>	<u>-</u>	<u>315,117</u>	<u>131,778</u>
EXPENDITURE ON					
Raising funds	3	56,953	-	56,953	47,561
Charitable activities					
Donations		56,034	-	56,034	174,850
Total		<u>112,987</u>	<u>-</u>	<u>112,987</u>	<u>222,411</u>
NET INCOME/(EXPENDITURE)		202,130	-	202,130	(90,633)
RECONCILIATION OF FUNDS					
Total funds brought forward		272,612	-	272,612	363,245
TOTAL FUNDS CARRIED FORWARD		<u><u>474,742</u></u>	<u><u>-</u></u>	<u><u>474,742</u></u>	<u><u>272,612</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		475,947	-	475,947	273,612
CREDITORS					
Amounts falling due within one year	9	(1,205)	-	(1,205)	(1,000)
NET CURRENT ASSETS		<u>474,742</u>	<u>-</u>	<u>474,742</u>	<u>272,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		474,742	-	474,742	272,612
NET ASSETS		<u>474,742</u>	<u>-</u>	<u>474,742</u>	<u>272,612</u>
FUNDS	10				
Unrestricted funds				474,742	272,612
TOTAL FUNDS				<u>474,742</u>	<u>272,612</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 July 2023 and were signed on its behalf by:

M J McHugo - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	684	28
	<u>684</u>	<u>28</u>

3. RAISING FUNDS**Raising donations and legacies**

	2022	2021
	£	£
Support costs	56,953	47,561
	<u>56,953</u>	<u>47,561</u>

Education for All Morocco Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>53,909</u>	<u>434</u>	<u>2,610</u>	<u>56,953</u>

Support costs, included in the above, are as follows:

	2022 Raising donations and legacies £	2021 Total activities £
Wages	35,077	30,217
Social security	3,443	2,696
Sundries	2,295	791
Professional fees	13,094	11,739
Bank charges	434	389
Just giving charges	-	94
Auditors' remuneration	<u>2,610</u>	<u>1,635</u>
	<u>56,953</u>	<u>47,561</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	<u>2,610</u>	<u>1,635</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. STAFF COSTS

	2022 £	2021 £
Wages and salaries	35,077	30,217
Social security costs	<u>3,443</u>	<u>2,696</u>
	<u>38,520</u>	<u>32,913</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Admin	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	131,750	-	131,750
Investment income	28	-	28
Total	<u>131,778</u>	<u>-</u>	<u>131,778</u>
EXPENDITURE ON			
Raising funds	47,561	-	47,561
Charitable activities			
Donations	174,850	-	174,850
Total	<u>222,411</u>	<u>-</u>	<u>222,411</u>
NET INCOME/(EXPENDITURE)	(90,633)	-	(90,633)
RECONCILIATION OF FUNDS			
Total funds brought forward	363,245	-	363,245
TOTAL FUNDS CARRIED FORWARD	<u>272,612</u>	<u>-</u>	<u>272,612</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Pension fund	205	-
Accruals and deferred income	1,000	1,000
	<u>1,205</u>	<u>1,000</u>

10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	272,612	202,130	474,742
TOTAL FUNDS	<u>272,612</u>	<u>202,130</u>	<u>474,742</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	315,117	(112,987)	202,130
TOTAL FUNDS	<u>315,117</u>	<u>(112,987)</u>	<u>202,130</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	363,245	(90,633)	272,612
TOTAL FUNDS	<u>363,245</u>	<u>(90,633)</u>	<u>272,612</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,778	(222,411)	(90,633)
TOTAL FUNDS	<u>131,778</u>	<u>(222,411)</u>	<u>(90,633)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	363,245	111,497	474,742
TOTAL FUNDS	<u>363,245</u>	<u>111,497</u>	<u>474,742</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	446,895	(335,398)	111,497
TOTAL FUNDS	<u>446,895</u>	<u>(335,398)</u>	<u>111,497</u>

11. RELATED PARTY DISCLOSURES

During the year, K Targaoui, a trustee of the charity was paid £13,094 (2021: £11,739) for services relating to recruitment and monitoring of volunteers. These costs are included in professional fees.

EDUCATION FOR ALL MOROCCO LTD

England & Wales - Charity number 1124500

Accounts

REGISTERED COMPANY NUMBER: 06451416 (England and Wales)
REGISTERED CHARITY NUMBER: 1124500

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Education for All Morocco Limited

Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Education for All Morocco Limited

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for the Year Ended 31 December 2021**

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**Report of the Trustees
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Funds have been raised with the purpose of donating initially to an NGO in Morocco ('Association Education for All') which helps to provide educational opportunities for girls in the rural High Atlas mountains, to continue their education beyond the Primary level.

**Report of the Trustees
for the Year Ended 31 December 2021**

OBJECTIVES AND ACTIVITIES

Significant activities

Education for All provides accommodation for girls from remote communities in the High Atlas Mountains which enables them to attend the State secondary schools in Asni, Ouirgane and Tlat-n-Yacoub. Our 6 boarding houses provide a safe, comfortable and well-resourced learning environment in which the girls live and study, supported by a house-mother, cooks and cleaner. Their learning is also supported by international volunteers who help the girls with their studies and extra-curricular activities.

EFA's Boarding Houses

2007: EFA began providing accommodation for 10 girls in September 2007

2008: The boarding house Dar Asni 1 was built and opened.

2009: September 2009 saw the opening of EFA's 2nd boarding house Tinmel 1 in Tlat-n-Yacoub 100km from Marrakech. This house has been rented on a long-term lease and was refurbished by EFA

2010: A third boarding house was built during 2010 at Ouirgane some 60km from Marrakech. This house received its first intake of girls in September 2010.

2013: September saw the opening of EFA's 4th house in Asni which is rented on a long-term basis and takes girls from all the other EFA houses attending the Lycee at Asni.

2014: September saw the renting in Asni of EFA's 5th house known as Asni 3 which is dedicated to taking girls going to the lycee from EFA's feeder houses.

2015/16 saw the commencement of a purpose-built house that the girls from Asni 3 moved to on its completion in September 2016.

2018: There are further intakes of girls annually as girls finishing their baccalaureate move onto university. These five houses reached capacity in September 2018 looking after 192 girls boarding and 22 day-girls 71 EFA girls attending university/higher education.

2018 We began building EFA's 6th house Tinmel 2 at Tlat-n-Yacoub, thanks to a generous single legacy donation by the Wynn family from UK in memory of Mark Wynn

2019 We officially opened Tinmel 2 in September 2019. With the opening of this 6th house (EFA largest) it allowed space for Tinmel 1 to undergo necessary refurbishments

2020: Refurbishment of Tinmel 1 begins

2021: Tinmel 1 planned opening in September

Selected Historic Highlights

2013:

- First 6 EFA girls pass their BAC and go onto University. Clive Alderton, British Ambassador to Morocco and EFA Patron at the time holds a celebration lunch for them in his residency in Rabat.

2016:

- Two girls are awarded scholarships for famous Ben Guerir Lycee

2017:

- Her Majesty Ambassador to Morocco, Thomas Reilly, becomes EFA patron, introducing potential donors and raising EFA's profile within and outside of Morocco.

2018:

- EFA receives visits by Moroccan Minister of Education and the Right Honourable Alistair Burt from the UK. EFA founder Michael McHugo honoured with an MBE in the Queens new year honours list for his work promoting gender equality in Morocco.

- EFA receives grant from DFID via cooperation with the British Embassy in Rabat

- EFA partners with Intrepid Foundation who raise 80k in one year through their matched programme

2019:

- February 2019 saw an official visit by the Duke and Duchess of Sussex to the EFA houses and The Duke invested Mike McHugo with his MBE which he accepted on behalf of all EFA.

- Bouteco make a short film about the work of EFA called 'Changing Worlds in the High Atlas'. The film is screened in London and at Beyond Luxury PURE's global travel conference in Marrakech

**Report of the Trustees
for the Year Ended 31 December 2021**

OBJECTIVES AND ACTIVITIES

- EFA has continued to meet its objectives by keeping all 5 houses running in 2021, including re-opening Tinmel 1 bringing us back to 6 functioning houses.
- We have also been able to return almost to full capacity with covid restrictions lifting for the new school year in September 2021.
- We have also managed to send more girls to SIST in Casablanca bringing the total girls on full scholarships to 7.
- We had enrolment into University for the 10th year.

Patrons

- EFA continues its patronage with the current British Ambassadors to Morocco who is Simon Martin.

Staff

- In 2013 the charity recruited their first employee as a fund raising and communications officer and Sonia Omar continues in this role, now full time as Fundraising and Communications Manager
- Karima Targaoui takes on part time employment as EFA's Volunteer Manager after 7 years volunteering in the position
- We are in discussion with a Foundation which may enable us to grow our staff team for the benefit of our overall fundraising as well as organisational strength and sustainability.

Volunteers

- The 5 trustees are all volunteers and any work carried out is done on a voluntary unpaid basis.
- We also partner with People and Places (UK) who send volunteers to the EFA houses (currently online) and have shifted our entire Volunteer Programme online during covid. It has been so successful that we will seek to maintain online volunteering post covid, in addition to live-in volunteers.

**Report of the Trustees
for the Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

2021:

- 2 more EFA girls gain full scholarship to SIST in Casablanca bringing the total to 7
- EFA launches International Women's Day media series on Instagram and Facebook including video messages from supporters and former students
- EFA collaborates with Moroccan film maker for a short film for International Day of the Girl which was published on all channels on October 21
- GlobalGiving campaigns raising \$70,000 in one year
- EFA collaborates with The Citizenry in November for Black Tuesday campaign and raises \$88K (which will be transferred in 2022)
- Collaboration for 3 months with students at Georgetown University to consult on digital marketing, communications and fundraising
- EFA receives donation of £15k through Family Foundation via Goldman Sachs
- EFA wins grant of 21k Euros from Sandra Goyer Foundation for the refurbishment of Tinmel 1 which opened in September 2021 (this will be transferred directly from the Foundation into our Moroccan account)
- EFA launches 5KMay campaign through GiveAsYouLive
- EFA girls invited to a 'Summer of Discovery' camp hosted by famous Moroccan Mountain Climber Baibouchra where they learned to camp, canoe and had other confidence building activities
- The British Ambassador has visited the houses two times and invited the EFA girls from SIST to lunch at his residency including for a celebratory event

Schools

- We continue to have supports from schools, especially Bristol Grammar School who have donated many thousands of £ in donations to EFA since EFA began.

Corporate Support

- EFA continues to grow its corporate sponsorship with many new, small businesses coming on board and making regular donations, and sustaining longer-term relationships as well with PURE, AMAZ Sneakers Kahina Beauty and Sugar Mat.
- EFA also continues to be supported through well-being retreats in Morocco with partners including Renovad, Souljourn Yoga and Tonic Retreats.
- We hope corporate support grows and that our registration with Benevity also introduces EFA to more companies in the future.

Impact of Covid 19 on Operations

- 2021 was not business as usual, with volunteers still unable to go to Morocco due to travel restrictions.
- Our travel partners were unable to make usual donations due to lack of business (Intrepid Travel and Pure).
- We also had to cancel some fundraising trips and a Fundraising Gala which was connected to the Marrakech Book Fair
- We hope that 2022 will open Morocco's borders so we can welcome volunteers, visitors and pick up on our corporate sponsorship plans.

Social Media

- We have continued to step up our social media presence, beginning a series of Instagram Live Interviews (Coffee Hour Conversations) featuring inspiring women who are connected to and support EFA. This included a NASA lead engineer, former EFA volunteer and former EFA student.
- EFA's reach has grown, leading to more enquiries
- Sonia set up PayPal donations via Instagram

Internal and external factors

EFA has been pleased with its performance of raising funds in 2021. EFA has many regular donors and their support continues and these donations are helped by our supporters being kept abreast of EFA work through regular newsletters and an increased social media presence. We look forward to travel opening up in 2022 and corporate funds increasing as a result.

**Report of the Trustees
for the Year Ended 31 December 2021**

FINANCIAL REVIEW

The results for the year and financial position of the charity are as shown in the annexed financial statements.

FUTURE PLANS

EFA's aim is to increase the provision of educational opportunities for girls in the rural High Atlas Mountains, continuing their education beyond the Primary level and growth will in a large part be driven by the availability of funding. Our future plans are to maintain the funding for the running of the 6 EFA houses and provide support for EFA girls at university through a mentoring programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed via a process of recommendation. Before the appointment commences, a formal meeting takes place with the existing trustees to ensure the new trustees fully understand their responsibilities and duties.

Organisational structure

The charity has 5 Trustees. Day to day operational decisions are taken by Mike McHugo as an unpaid trustee. Major decisions about what donations to make are made by reference to all the trustees.

Induction and training of new trustees

Trustees are referred to the Charity Commissions documents and website.

Wider network

The charity is promoted through its website, charitable events and other appropriate means.

Related parties

The Charity currently donates funds to an NGO in Morocco to help provide college education to people from the rural High Atlas mountains.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06451416 (England and Wales)

Registered Charity number

1124500

Registered office

C/o Williams & co
8/10 South Street
Epsom
Surrey
KT18 7PF

Trustees

M J McHugo Director
Dr A J Dimberline Trustee
K Targaoui Trustee
S Govers - El Hachoui Trustee
T Reilly Trustee

Company Secretary

Mrs G M Mc Hugo

**Report of the Trustees
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Approved by order of the board of trustees on 23 May 2022 and signed on its behalf by:

M J McHugo - Trustee

**Independent Examiner's Report to the Trustees of
Education for All Morocco Limited**

Independent examiner's report to the trustees of Education for All Morocco Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Smith BSc FCA
Institute of Chartered Accountants in England and Wales
Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

23 May 2022

Education for All Morocco Limited

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		131,750	-	131,750	165,398
Investment income	2	28	-	28	370
Total		131,778	-	131,778	165,768
EXPENDITURE ON					
Raising funds	3	47,561	-	47,561	47,829
Charitable activities					
Donations		174,850	-	174,850	177,100
Total		222,411	-	222,411	224,929
NET INCOME/(EXPENDITURE)		(90,633)	-	(90,633)	(59,161)
RECONCILIATION OF FUNDS					
Total funds brought forward		363,245	-	363,245	422,406
TOTAL FUNDS CARRIED FORWARD		272,612	-	272,612	363,245

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		273,612	-	273,612	364,245
CREDITORS					
Amounts falling due within one year	9	(1,000)	-	(1,000)	(1,000)
NET CURRENT ASSETS		<u>272,612</u>	<u>-</u>	<u>272,612</u>	<u>363,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		272,612	-	272,612	363,245
NET ASSETS		<u>272,612</u>	<u>-</u>	<u>272,612</u>	<u>363,245</u>
FUNDS	10				
Unrestricted funds				272,612	363,245
TOTAL FUNDS				<u>272,612</u>	<u>363,245</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2022 and were signed on its behalf by:

M J McHugo - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Covid-19

The charity was affected by the impacts of COVID-19 throughout the year, with donations falling due to the decline in tourism and travel.

However, the charity did not need to make use of the government furlough scheme, nor the Coronavirus Business Interruption Loan Scheme.

Thus the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Education for All Morocco Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	28	370
	<u>28</u>	<u>370</u>

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Advertising	-	415
Support costs	47,561	47,414
	<u>47,561</u>	<u>47,829</u>

4. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	45,443	483	1,635	47,561
	<u>45,443</u>	<u>483</u>	<u>1,635</u>	<u>47,561</u>

Support costs, included in the above, are as follows:

	2021	2020
	Raising donations and legacies	Total activities
	£	£
Wages	30,217	28,783
Social security	2,696	2,523
Sundries	791	509
Professional fees	11,739	13,044
Bank charges	389	433
Just giving charges	94	562
Auditors' remuneration	1,635	1,560
	<u>47,561</u>	<u>47,414</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	1,635	1,560
	<u>1,635</u>	<u>1,560</u>

Education for All Morocco Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	30,217	28,783
Social security costs	2,696	2,523
	<u>32,913</u>	<u>31,306</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Admin	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	165,398	-	165,398
Investment income	<u>370</u>	<u>-</u>	<u>370</u>
Total	165,768	-	165,768
 EXPENDITURE ON			
Raising funds	47,829	-	47,829
Charitable activities			
Donations	177,100	-	177,100
Total	<u>224,929</u>	<u>-</u>	<u>224,929</u>
 NET INCOME/(EXPENDITURE)	<u>(59,161)</u>	<u>-</u>	<u>(59,161)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	422,406	-	422,406
 TOTAL FUNDS CARRIED FORWARD	<u>363,245</u>	<u>-</u>	<u>363,245</u>

Education for All Morocco Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	<u>1,000</u>	<u>1,000</u>

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	363,245	(90,633)	272,612
TOTAL FUNDS	<u>363,245</u>	<u>(90,633)</u>	<u>272,612</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,778	(222,411)	(90,633)
TOTAL FUNDS	<u>131,778</u>	<u>(222,411)</u>	<u>(90,633)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	422,406	(59,161)	363,245
TOTAL FUNDS	<u>422,406</u>	<u>(59,161)</u>	<u>363,245</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,768	(224,929)	(59,161)
TOTAL FUNDS	<u>165,768</u>	<u>(224,929)</u>	<u>(59,161)</u>

Education for All Morocco Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	422,406	(149,794)	272,612
TOTAL FUNDS	<u>422,406</u>	<u>(149,794)</u>	<u>272,612</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,546	(447,340)	(149,794)
TOTAL FUNDS	<u>297,546</u>	<u>(447,340)</u>	<u>(149,794)</u>

11. RELATED PARTY DISCLOSURES

During the year, K Targaoui, a trustee of the charity was paid £11,739 (2020: £13,043) for services relating to recruitment and monitoring of volunteers. These costs are included in professional fees.

EDUCATION FOR ALL MOROCCO LTD

England & Wales - Charity number 1124500

Accounts

REGISTERED COMPANY NUMBER: 06451416 (England and Wales)
REGISTERED CHARITY NUMBER: 1124500

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Education for All Morocco Limited

Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

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**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Funds have been raised with the purpose of donating initially to an NGO in Morocco ('Association Education for All') which helps to provide educational opportunities for girls in the rural High Atlas mountains, to continue their education beyond the Primary level.

**Report of the Trustees
for the Year Ended 31 December 2020**

OBJECTIVES AND ACTIVITIES

Significant activities

Education for All provides accommodation for girls from remote communities in the High Atlas Mountains which enables them to attend the State secondary schools in Asni, Ouirgane and Tlat-n-Yacoub. Our 6 boarding houses provide a safe, comfortable and well-resourced learning environment in which the girls live and study, supported by a house-mother, cooks and cleaner. Their learning is also supported by international volunteers who help the girls with their studies and extra-curricular activities.

EFA's Boarding Houses

2007: EFA began providing accommodation for 10 girls in September 2007

2008: The boarding house Dar Asni 1 was built and opened.

2009: September 2009 saw the opening of EFA's 2nd boarding house Tinmel 1 in Tlat-n-Yacoub 100km from Marrakech. This house has been rented on a long-term lease and was refurbished by EFA

2010: A third boarding house was built during 2010 at Ouirgane some 60km from Marrakech. This house received its first intake of girls in September 2010.

2013: September saw the opening of EFA's 4th house in Asni which is rented on a long-term basis and takes girls from all the other EFA houses attending the Lycee at Asni.

2014: September saw the renting in Asni of EFA's 5th house known as Asni 3 which is dedicated to taking girls going to the lycee from EFA's feeder houses.

2015/16 saw the commencement of a purpose-built house that the girls from Asni 3 moved to on its completion in September 2016.

2018: There are further intakes of girls annually as girls finishing their baccalaureate move onto university. These five houses reached capacity in September 2018 looking after 192 girls boarding and 22 day-girls 71 EFA girls attending university/higher education.

2018 We began building EFA's 6th house Tinmel 2 at Tlat-n-Yacoub, thanks to a generous single legacy donation by the Wynn family from UK in memory of Mark Wynn

2019 We officially opened Tinmel 2 in September 2019. With the opening of this 6th house (EFA largest) it allowed space for Tinmel 1 to undergo necessary refurbishments

2020: Refurbishment of Tinmel 1 begins

2021: Tinmel 1 planned opening in September

Selected Historic Highlights

2013:

- First 6 EFA girls pass their BAC and go onto University. Clive Alderton, British Ambassador to Morocco and EFA Patron at the time holds a celebration lunch for them in his residency in Rabat.

2016:

- Two girls are awarded scholarships for famous Ben Guerir Lycee

2017:

- Her Majesty Ambassador to Morocco, Thomas Reilly, becomes EFA patron, introducing potential donors and raising EFA's profile within and outside of Morocco.

2018:

- EFA receives visits by Moroccan Minister of Education and the Right Honourable Alistair Burt from the UK. EFA founder Michael McHugo honoured with an MBE in the Queens new year honours list for his work promoting gender equality in Morocco.

- EFA receives grant from DFID via cooperation with the British Embassy in Rabat

- EFA partners with Intrepid Foundation who raise 80k in one year through their matched programme

2019:

- February 2019 saw an official visit by the Duke and Duchess of Sussex to the EFA houses and The Duke invested Mike McHugo with his MBE which he accepted on behalf of all EFA.

- Bouteco make a short film about the work of EFA called 'Changing Worlds in the High Atlas'. The film is screened in London and at Beyond Luxury PURE's global travel conference in Marrakech

**Report of the Trustees
for the Year Ended 31 December 2020**

OBJECTIVES AND ACTIVITIES

- 100% pass rate for EFA girls at Baccalaureate with all 30 going on to university, 3 being awarded a full scholarship by SIST to study in Casablanca. September 2019 saw 217 girls in the EFA houses and over 100 girls at University

2020:

- EFA launches a fundraiser to equip final year EGA girls with tablets and sim cards during the 3 month lockdown
- EFA awarded membership on GlobalGiving's global platform
- New British Ambassador to Morocco, Simon Martin, replaces Thomas Reilly as Patron of EFA.
- Thomas Reilly becomes Trustee of EFA UK

2021:

- 3 EFA girls gain full scholarship to SIST in Casablanca
- EFA launches its live interview series on Instagram and Facebook
- In April, EFA hosts live bake-along with Master Baker Richard Bertinet as a fundraiser for EFA
- EFA collaborates with Moroccan film maker for a short film for International Day of the Girl

Patrons

- EFA continues its patronage with the current British Ambassadors to Morocco
- EFA welcomes Zina Bencheikh Managing Director of Intrepid Travel (for EMEA), advocate for equality of opportunity for women in Morocco and passionate supporter of EFA as its first female Patron.

Staff

- In 2013 the charity recruited their first employee as a fund raising and communications officer and Sonia Omar continues in this role, now full time as Fundraising and Communications Manager
- Karima Targaoui takes on part time employment as EFA's Volunteer Manager after 7 years volunteering in the position

Volunteers

- The 5 trustees are all volunteers and any work carried out is done on a voluntary unpaid basis.
- We also partner with People and Places (UK) who send volunteers to the EFA houses (currently online) and have shifted our entire Volunteer Programme online during covid. It has been so successful that we will seek to maintain online volunteering post covid, in addition to live-in volunteers.

**Report of the Trustees
for the Year Ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Marrakech Atlas Etape

August 2017

The Marrakech Atlas Etape receive the Royal Patronage of His Majesty Mohamed VI which should help to raise the profile of both this event and the work of EFA

2019

- EFA receives £80k from the Intrepid Foundation and £40 from DFID
- The 7th Marrakech Atlas Etape annual bike event and fundraising and awareness take place and a video of the event and reason behind it is viewable on the website www.marrakech-atlas-etape.com.

November 2019

- EFA hosts a Fundraising Gala Dinner in London, organized by new trustee Samira Govers Al Hachoui and Richard Govers. This was a very successful evening, presenting the new film, speeches from EFA's head House Mother and former student and raising substantial funds- the most from any one-time event.

September 2020

- EFA was accepted to GlobalGiving membership after a successful accelerator campaign and verification process. EFA now has superstar status on the platform and has launched several more campaigns with GlobalGiving to date, raising \$48,000 in 6 months with the platform.

January 2020

- EFA receives a donation of £20,000 from PURE from their virtual conference.

April 2021

- EFA receives donation of £20k through Family Foundation via GoldmanSachs
- EFA succeeds with grant of \$17,000 from Paperseed for computers.

May 2021

- EFA launches 5KMay campaign through GiveAsYouLive

Schools

- We continue to have supports from schools, especially Bristol Grammar School who have donated many thousands of £ in donations to EFA since EFA began. We have also seen long-term support from Sevenoaks School through their annual fundraising calendar which has raised on average £2000 per year.

Corporate Support

- EFA continues to grow its corporate sponsorship with many new, small businesses coming on board and making regular donations, and sustaining longer-term relationships as well with PURE, AMAZ Sneakers Kahina Beauty and Sugar Mat.
- EFA also continues to be supported through well-being retreats in Morocco with partners including Renovad, Souljourn Yoga and Tonic Retreats.
- We are in discussions for substantial support from a company in the US for the Black Friday.
- We hope corporate support grows and that our registration with Benevity also introduces EFA to more companies in the future.

Impact of Covid 19 on Operations

- We have seen an impact since covid on our operations in Morocco which led to the closure of the EFA houses for 3 months and now a 50% rotating system to uphold distancing guidelines in the houses. During this time, we saw that the girls were more vulnerable to child marriage with 10 girls reported not to have returned after the lockdown. However, this further reinforces the importance of the boarding houses as, when they are in our care, the families have less financial and other pressures which may initiate the decision to have their daughters married. Before the lockdown, instances of girls not returning due to early marriage was less- 1-2 girls per year and usually older girls in their final year.
- We also realised that there was a big digital divide for rural girls during covid, as our girls come from remote villages and were unable to access online lessons provided by the government. We responded by launching a fundraising campaign to equip the older girls with devices and sim cards so they could stay connected to their studies before exam time.

**Report of the Trustees
for the Year Ended 31 December 2020**

- Another aspect we saw with girls being back in their villages, is that they are not able to study due to house-hold work such as cleaning and looking after siblings. Again, this reinforces the special role of the EFA houses to give the girls the time, space and resources to focus on their studies in a way that wouldn't be possible if they were bussed into school each day.

Impact of Covid 19 on Fundraising

- Covid also impacted EFA's fundraising. We saw a significant reduction in funds, most of which was connected to funders who are linked to travel and tourism.
- For example, the Intrepid Foundation which featured EFA as a partner charity. After covid they had to stop offering the match. We received 4k in 2020 compared to 80k in 2018.
- Despite this, EFA has sought to broaden its fundraising capacity and reach broader audiences through platforms like GlobalGiving which opened us further to US donors who could also benefit from tax relief.
- We also registered with Benevity, a corporate platform which connects to Payroll giving and employees globally.

Social Media

- We stepped up our social media presence, beginning a series of Instagram Live Interviews (Coffee Hour Conversations) featuring inspiring women who are connected to and support EFA. This included a NASA lead engineer, former EFA volunteer and former EFA student.
- We are also beginning to connect to social media influencers such as the live event 'The British Moroccan Bake-Off' with Master Baker Richard Bertinet in April and a potential live Bhangra dance-off with internet hit, 'Gurdeep' in May.

Internal and external factors

EFA has been pleased with its performance of raising funds in 2019. EFA has many regular donors and their support continues and these donations are helped by our supporters being kept abreast of EFA work through regular newsletters and an increased social media presence.

FINANCIAL REVIEW

The results for the year and financial position of the charity are as shown in the annexed financial statements.

FUTURE PLANS

EFA aim is to increase the provision of educational opportunities for girls in the rural High Atlas Mountains, continuing their education beyond the Primary level and growth will in a large part be driven by the availability of funding. Our future plans are to maintain the funding for the running of the 6 EFA houses and provided support for EFA girls at university.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed via a process of recommendation. Before the appointment commences, a formal meeting takes place with the existing trustees to ensure the new trustees fully understand their responsibilities and duties.

Organisational structure

The charity has 5 Trustees. Day to day operational decisions are taken by Mike McHugo as an unpaid trustee. Major decisions about what donations to make are made by reference to all the trustees.

Induction and training of new trustees

Trustees are referred to the Charity Commissions documents and website.

Wider network

The charity is promoted through its website, charitable events and other appropriate means.

Related parties

The Charity currently donates funds to an NGO in Morocco to help provide college education to people from the rural High Atlas mountains.

**Report of the Trustees
for the Year Ended 31 December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06451416 (England and Wales)

Registered Charity number

1124500

Registered office

C/o Williams & co
8/10 South Street
Epsom
Surrey
KT18 7PF

Trustees

M J McHugo Director
A Hogan Director (resigned 12/9/2020)
Dr A J Dimberline Trustee
K Targaoui Trustee
S Govers - El Hachoui Trustee
T Reilly Trustee (appointed 12/9/2020)

Company Secretary

Mrs G M Mc Hugo

Independent Examiner

Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Approved by order of the board of trustees on 1 July 2021 and signed on its behalf by:

M J McHugo - Trustee

**Independent Examiner's Report to the Trustees of
Education for All Morocco Limited**

Independent examiner's report to the trustees of Education for All Morocco Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Smith BSc FCA
Institute of Chartered Accountants in England and Wales
Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

1 July 2021

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		165,398	-	165,398	475,893
Investment income	2	370	-	370	796
Total		165,768	-	165,768	476,689
EXPENDITURE ON					
Raising funds	3	47,829	-	47,829	49,204
Charitable activities					
Donations		177,100	-	177,100	354,587
Total		224,929	-	224,929	403,791
NET INCOME/(EXPENDITURE)		(59,161)	-	(59,161)	72,898
RECONCILIATION OF FUNDS					
Total funds brought forward		422,406	-	422,406	349,508
TOTAL FUNDS CARRIED FORWARD		363,245	-	363,245	422,406

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		364,245	-	364,245	423,406
CREDITORS					
Amounts falling due within one year	9	(1,000)	-	(1,000)	(1,000)
NET CURRENT ASSETS		<u>363,245</u>	<u>-</u>	<u>363,245</u>	<u>422,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		363,245	-	363,245	422,406
NET ASSETS		<u>363,245</u>	<u>-</u>	<u>363,245</u>	<u>422,406</u>
FUNDS	10				
Unrestricted funds				363,245	422,406
TOTAL FUNDS				<u>363,245</u>	<u>422,406</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 July 2021 and were signed on its behalf by:

M J McHugo - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Covid-19

The charity was affected by the impacts of COVID-19 throughout the year, with donations falling due to the decline in tourism and travel.

However, the charity did not need to make use of the government furlough scheme, nor the Coronavirus Business Interruption Loan Scheme.

Thus the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	370	796
	<u>370</u>	<u>796</u>

3. RAISING FUNDS**Raising donations and legacies**

	2020	2019
	£	£
Advertising	415	-
Support costs	47,414	49,204
	<u>47,829</u>	<u>49,204</u>

4. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	44,859	995	1,560	47,414
	<u>44,859</u>	<u>995</u>	<u>1,560</u>	<u>47,414</u>

Support costs, included in the above, are as follows:

	2020	2019
	Raising donations and legacies	Total activities
	£	£
Wages	28,783	28,676
Social security	2,523	2,561
Sundries	509	11,587
Professional fees	13,044	4,083
Bank charges	433	559
Just giving charges	562	562
Auditors' remuneration	1,560	1,176
	<u>47,414</u>	<u>49,204</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	1,560	1,176
	<u>1,560</u>	<u>1,176</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

7. STAFF COSTS

	2020 £	2019 £
Wages and salaries	28,783	28,676
Social security costs	2,523	2,561
	<u>31,306</u>	<u>31,237</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Admin	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	345,893	130,000	475,893
Investment income	<u>796</u>	<u>-</u>	<u>796</u>
Total	346,689	130,000	476,689
 EXPENDITURE ON			
Raising funds	49,204	-	49,204
Charitable activities			
Donations	224,587	130,000	354,587
	<u>273,791</u>	<u>130,000</u>	<u>403,791</u>
Total	273,791	130,000	403,791
	<u>72,898</u>	<u>-</u>	<u>72,898</u>
NET INCOME	72,898	-	72,898
 RECONCILIATION OF FUNDS			
Total funds brought forward	349,508	-	349,508
	<u>422,406</u>	<u>-</u>	<u>422,406</u>
TOTAL FUNDS CARRIED FORWARD	<u>422,406</u>	<u>-</u>	<u>422,406</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accruals and deferred income	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

10. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	422,406	(59,161)	363,245
	<u>422,406</u>	<u>(59,161)</u>	<u>363,245</u>
TOTAL FUNDS	<u>422,406</u>	<u>(59,161)</u>	<u>363,245</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,768	(224,929)	(59,161)
	<u>165,768</u>	<u>(224,929)</u>	<u>(59,161)</u>
TOTAL FUNDS	<u>165,768</u>	<u>(224,929)</u>	<u>(59,161)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	349,508	72,898	422,406
	<u>349,508</u>	<u>72,898</u>	<u>422,406</u>
TOTAL FUNDS	<u>349,508</u>	<u>72,898</u>	<u>422,406</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	346,689	(273,791)	72,898
Restricted funds			
Legacy 6	130,000	(130,000)	-
	<u>476,689</u>	<u>(403,791)</u>	<u>72,898</u>
TOTAL FUNDS	<u>476,689</u>	<u>(403,791)</u>	<u>72,898</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	349,508	13,737	363,245
TOTAL FUNDS	<u>349,508</u>	<u>13,737</u>	<u>363,245</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	512,457	(498,720)	13,737
Restricted funds			
Legacy 6	130,000	(130,000)	-
TOTAL FUNDS	<u>642,457</u>	<u>(628,720)</u>	<u>13,737</u>

11. RELATED PARTY DISCLOSURES

During the year, K Targaoui, a trustee of the charity was paid £13,043 (2019: £4,013) for services relating to recruitment and monitoring of volunteers. These costs are included in professional fees.