



Charity registration number 1124492

Company registration number 06481146 (England and Wales)

CAREFREE-FOSTERING INDEPENDENCE CORNWALL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	<p>Ms JB Hampton (Chair)</p> <p>Mr M Ellis (Treasurer)</p> <p>Mr R Grant</p> <p>Ms C Walker-Booth</p> <p>Ms M Carne</p> <p>Ms H Seymour</p> <p>Mr L Tilley</p> <p>Ms ND Johnson (Appointed 17 June 2021)</p>
Secretary	Ms S Mari Eggins, Chief Executive Officer
Charity number	1124492
Company number	06481146
Principal address	<p>Clinton Passage</p> <p>REDRUTH</p> <p>Cornwall</p> <p>TR15 2AY</p>
Registered office	<p>Clinton Passage</p> <p>REDRUTH</p> <p>Cornwall</p> <p>TR15 2AY</p>
Independent examiner	<p>Mark Williams FCA DChA</p> <p>RRL LLP</p> <p>Peat House</p> <p>Newham Road</p> <p>TRURO</p> <p>Cornwall</p> <p>TR1 2DP</p>
Bankers	<p>CAF Bank Limited</p> <p>25 Kings Hill Avenue</p> <p>Kings Hill</p> <p>WEST MALLING</p> <p>Kent</p> <p>ME19 4JQ</p>

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

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CAREFREE-FOSTERING INDEPENDENCE CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 DECEMBER 2021*

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objects of the Charity are:

To act as a resource for young people up to the age of 25 with particular focus on those aged 13 to 17 living in Cornwall and who have been, are or at risk of being in care by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- a) Advancing in life and helping them by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) Advancing education and training;
- c) Relieving unemployment;
- d) Providing recreational and leisure time activity in the interests of social welfare for young people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Principal activity

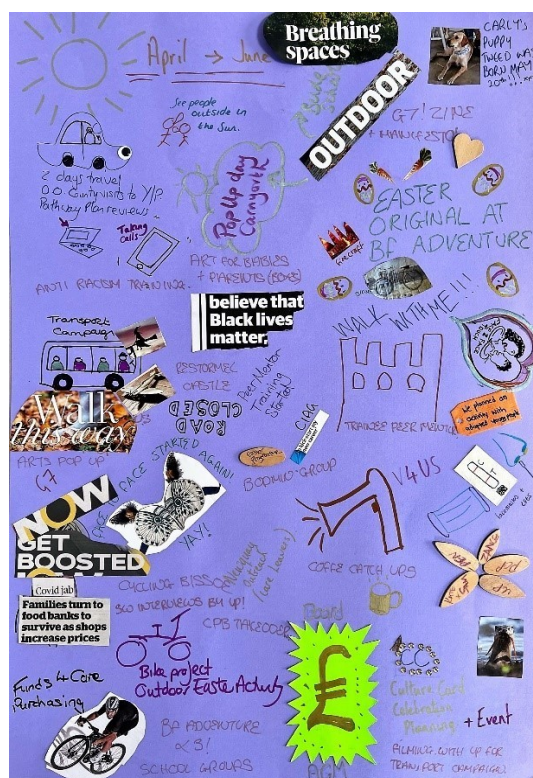
The principal activity of the charity is to work with young people in or leaving care, giving them the skills to do things for themselves and others.

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

In December 2021 staff reviewed and remembered this strange year, underpinned by a pandemic. Here are the pictures we drew of each quarter of the year.



CAREFREE-FOSTERING INDEPENDENCE CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Our Target Outcomes

During 2021 Carefree staff, Board and young people worked together to identify a set of target outcomes that we could measure our work against. Originating as a Covid 19 Recovery Plan, the outcomes are intended to show all of Carefree's stakeholders how our work is based in the same principles across all the areas of our work – the principles of building strong relationships, supporting young people at times of transition and enabling care experienced young people to have a voice.

We have written this annual review against those targets, expressed in the diagram below; on the following pages, we have identified each of the individual targets and shown our progress against them, along with an example of work delivered against each outcome.



120 young people are involved in 30-50 hours of peer led group activity – sports, arts and personal development

- Care experienced young people will develop their ability to develop positive relationships
- Care experienced young people will develop their ability to work with others in a group setting
- Care experienced young people will develop their ability to understand themselves and others
- Care experienced young people will enjoy and achieve through positive activities
- Through peer support and leadership, care experienced young people will be seen as active participants and positive role models

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Our actual outcomes:

132 young people attended an average of 42.5 hours of group activity. This included week-long residentials, ten week evening groups and holiday and weekend activity. Almost all of the young people were evidenced to have increased their ability to work with others in a group setting and develop their understanding of self and others. 46 young people gained a total of 63 formal accreditations for their work including in Team work, Managing Social Relationships, Arts Award and animal care.

Spotlight on... The Culture Card

Carefree and Cornwall Museums Partnership worked together this year to bring young people's work towards a Culture card, allowing children and young people in care 'plus one' entry to many of Cornwall's wonderful museums and galleries. Young people worked with the Museums Partnership in a range of group work activities where, whilst forming positive relationships, offering peer support and creating their own original art work, they showed how care experienced young people can advocate for better access and inclusion, overcome barriers, celebrate creativity and share success.

160 – 180 young people who have been in the care of Cornwall Council for at least 13 weeks after their 14th birthday, including their 16th birthday, receive a Personal Advisor service which helps them to move into adulthood.

- Care leavers will be supported in their transition to independent living
- Care leavers will be supported to succeed in education, employment and/or training
- Care leavers will be enabled to be safe and secure, including in where they live
- Care leavers will be supported to maintain and improve physical and mental health and wellbeing
- Care leavers will be supported to achieve economic well being

Our actual outcomes:

Our team of Personal Advisors supported 196 young people in this way through 2021. Supporting young people in Cornwall and undertaking out of county visits when a young person originally from Cornwall had moved, Carefree PA's were in touch with all of the young people on their caseloads and acted as a consistent adult to support the complex move into adulthood.

Spotlight on... Care Leavers' Photography project, April 2021

Personal Advisors supported young people to work with a photographer at Restormel Castle, learning to take photographs, reflecting on their own lives in a safe context and making new friends.

We will keep in touch with 180 young people who attend our youth and community and/or Careers IAG services at least every 3 months

- Young people will have a sense of 'being held in mind' by Carefree which will potentially impact positively on their emotional well being
- We will be ensuring that young people know about the range of services we offer and that they can choose to participate in them
- Young people will have the opportunity to actively engage in services that interest them
- We will be able to make sure that the details we hold on young people are accurate and that young people continue to consent to us holding them

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Our actual outcomes:

We learnt during the Pandemic how important our phone calls and exchange of texts were to the young people we work with and developing a 'Keeping in Touch' process this year has been a strong element of our Covid recovery. In actual fact we were in touch in 2021 with 231 young people who came to our services on a voluntary, social education basis. Every care experienced young person now has a 'Keeping in Touch' worker who will ensure that they are engaged with activities, receiving regular offers and being supported to know that they are held in mind. One of the strongest pieces of feedback we've ever been given is that 'Carefree never forgot me'. This process will ensure that all our young people have that sense of being kept in mind.

Spotlight on...

25+ Celebration lunch and Graduation day, BF Adventure, October 2021

A group of young people who had reached 25 and were moving out of Carefree's age range met with staff to reflect on their journey through Carefree. Three of the young people had been with the organisation for at least ten years. Some are continuing to volunteer for us. Tears were shed, memories were shared and the young people confirmed that their take-away from Carefree was in the positive relationships they had developed, with youth workers, with PA's, with each other.

We will help 240 young people to move through the Leaving Care process through an integrated Personal Advisor, Youth and Community and Careers IAG service.

- We will ensure that the range of services we offer young people are integrated
- We will ensure that every care experienced young person who uses Carefree's services will have an opportunity to build positive relationships
- We will offer enhanced services based on the range of statutory and voluntary delivery that we offer, so that young people can receive an excellent Personal Advisor service combined with opportunities to meet other young people and make friends, the chance to gain accreditation, specialist support to ensure positive education and employment outcomes and the opportunity to have a voice as young people with care experience.
- We will develop opportunities for Care Leavers to advocate for better services – particularly in terms of mental health, housing, transport, leisure facilities and employment.
- We will develop a Housing steering group which will seek to improve housing outcomes for Care Leavers

Our actual outcomes:

In 2021 we provided an in-person support service to 286 young people aged 16 and older

Spotlight on...

Carefree's Housing Project

Towards the end of 2021 we were able to take our Housing project from an idea – from young people, staff and partners – to a reality, developing a project with the following outcomes:

- There will be an increased range of accommodation that is available to care leavers in Cornwall
- Care leavers are involved in developing housing options
- Care leavers will develop skills in maintaining tenancies and caring for and maintaining their homes
- Housing services in Cornwall become more trauma-informed and better able to support tenants with adverse childhood experiences

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

We will help 80 – 100 young people improve their outcomes in terms of Education, Employment and Training

- Care experienced young people will move into, or closer to, education employment and/or training
- Young people will increase their understanding of the work and study opportunities available to them
- Young people who are isolated through unemployment will build the social and emotional skills they need to move into work and/or education
- Young people will achieve accreditation for their learning

Our actual outcomes:

94 young people were helped move closer to fulfilling employment and/or education, with 25 unemployed young people now in long term employment because of our help. 63 employers agreed to consider the Care Leavers' Covenant, where employers commit to acting as 'Corporate Aunties and Uncles' to care leavers.

Spotlight on...

Carefree Drop In

In 2021 we developed a regular drop in for care experienced young people moving closer to employment. Sessions included making informed decisions, interview skills, CV writing, what employers are looking for, job choice, life skills, accreditation, relationship building skills and fun. Seven young people achieved the "Understanding Self for Personal Development" accreditation and are moving on to "Preparation for employment".

We will support 5 - 10 sets of care-experienced parents and their children

- Care experienced young parents will increase their understanding of what 'good enough' parenting looks like
- 5 - 15 children will be more likely to be safe happy and healthy as they grow up
- Care experienced young parents will be supported to understand their own histories in the context of becoming parents
- Care experienced young parents will be helped to improve their ability to 'mentalise' their child, to understand what it feels like to be that child and what their needs and wishes may be

Our actual outcomes:

In 2021 we developed our commitment to the children of our care leavers, following Public Health's commitment to the Corporate Parenting Board that we will aim for 'no child in care to have a child in care'. We took part in regular development sessions with health visitors and midwives on the needs of care experienced parents and helped ensure that health services automatically offered these parents an enhanced level of midwifery support. We were able to send parents baby boxes and toys for children during lockdowns and increased capacity for PA's and youth workers to hold the children of care leavers in mind through joint training with WILD young parent's project.

Spotlight on...

Consultation day with young parents, December 2021

We worked with a group of care-experienced parents and their children about how we can support them and their children to have better lives. At the workshop young parents told us that 'others don't get how it feels to be a care experienced and a parent' and spoke about fear and stereotypes around assessments, as well as how difficult it can be to ask for help. We are continuing to develop this project through 2022.

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

We will enable 30-50 young people to positively influence local policies relating to the Care system

- Care experienced young people will have given feedback on the services they receive from Cornwall Council
- Cornwall Council will have been enabled to evidence 4-6 significant positive changes as a result of this feedback
- The practice of practitioners in the service – for example, social workers, foster carers – will have been improved through the input of care experienced young people in their training
- Services will be improved through the selection of practitioners who are skilled at engaging young people, through the involvement of care experienced young people in interview panels
- Understanding of the lived experience of care experienced young people will influence academic and other research through Carefree's support of research and study

Our actual outcomes:

32 young people took an active part in local participation this year. Positive changes young people brought about included a recognition that care leavers needed better transport support, which is informing planning, a continued focus on emotional well being and mental health, enabling children and young people access to galleries and museums, increased support to care experienced parents and the development of the Housing initiative.

Spotlight on...

Carefree Zine for world leaders – and locals!

Young people designed, created and printed a zine for the G7 Summit expressing their views on issues they feel are important. The exhibition was displayed at the event in Carbis Bay and then at County Hall, Truro.

We will enable 5-10 young people to influence national policy and practice for care experienced children and young people

- Care experienced young people will have had the opportunity to travel, virtually or in person, to other parts of the country to meet peers with care experience
- Young people will be able to feed back that, through this work, they have helped influence 3-4 significant positive changes to policy and/or practice
- Young people will be able to feed back that through this work they have improved services for themselves and their peers in terms of some or all of transport, work and employability, education, housing, physical and mental health and emotional well being

Our actual outcomes:

9 young people were involved in national participation this year which included informing a national research project on Covid, the National Leaving Care Benchmarking Forum, the England Care Review and the All Party Parliamentary group on children in care and care leavers. Professional advice was given to workers in other local authorities including Devon and Jersey.

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Spotlight on...

Carefree presentation to All Party Parliamentary Group on Community, June 2021:

"Carefree is like a family. You'll hear young people say 'Carefree is a family'. Everyone feels comfortable."

Duncan Williams, Youth Worker at Carefree Cornwall, South West evidence session

"It's allowed me to meet other young people who are kind of in the same situation as me. I got to do that through a training course and I learned about confidentiality and the best ways to be a role model to carry my role forward for the better, and then I had to pass a panel to be officially a peer mentor. Before people start they have a friend and someone they know when they come to this new environment."

Lottie, peer mentor for Carefree Cornwall, South West evidence session

We will enable 20-30 young people with care experience to volunteer to support their peers

- Care experienced young people will have improved confidence, sense of self and employability skills through learning to be a volunteer
- Care experienced young people will see other young people with care experience actively involved in delivering the services they attend
- Young people – both volunteers and recipients of their support – will have improved social, emotional and mental health through positive relationships with others
- Young people will gain accredited outcomes for their training and volunteering
- Young people will increase in their ability to manage relationships
- Young people will have increased self-awareness
- Young people will have increased understanding of others

Our actual outcomes:

26 young people supported others as peer mentors or young adult volunteers in this year. A comprehensive training offer was provided and young people gained accreditation in areas like Interpersonal Skills, Team Work and Developing Skills for a Healthy Lifestyle. Peer mentoring has been the bedrock of Carefree's relationship based philosophy since we began, with 6 young people and one worker, in 2005. A care experienced peer mentor exemplifies the values we believe in; that young people with care experience are able to do things for themselves, and to support others.

Spotlight on...

Carefree pilot work with adopted young people

In 2021 Carefree used the learning we have developed over 18 years, and the voices of adopted young people and their parents, to develop a bespoke week for adopted young people. We learnt from young people and their families that there were many similarities between young people who had left care to be adopted and their peers who had grown up in care. Two adopted young people took part in Carefree peer mentor training, and two of Carefree's existing peer mentors supported the programme's development. Seven adopted young people took part in this pilot, with six completing a week in October at BF Adventure.

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Working in Partnership

Throughout 2021, Carefree has worked closely with local and national partners who include:

- Cornwall Council – the social workers, foster carers and PA's who work directly with the young people we serve but also the wider local Authority as it continues to develop its ability to be a good Corporate Parent
- Health, particularly the designated nurse team for children in care but also including health visitors, midwives, GP's, hospitals and commissioned services like With You, Cornwall's substance misuse partner
- Schools and colleges
- Voluntary and Community sector partners that Carefree has grown up with, and learnt so much from along the way – including WILD, BF Adventure, Young People Cornwall, The Learning Partnership for Cornwall and the Isles of Scilly, Barnardos and the CAB

Financial review

The results for the year are shown in the statement of financial activities on page 12 and show net (outgoing)/incoming resources for the year of £133,581 (2020: £231,537), a surplus of £57,189 was generated in respect of unrestricted funds (2020: £17,547).

Reserves policy

The charity holds three months running costs plus closure costs at year end in line with its reserves policy. This is monitored monthly. The current balance in general reserves (excluding the capital reserve) is £84,458 which is assessed as adequate to support the organisation's financial stability going forwards.

Investment policy

The trustees have considered the most appropriate policy for investing funds and find that the current arrangement with short term bank deposits meets the requirement to generate a reasonable return on capital whilst maintaining access to funds for operational purposes.

Risk management

The trustees have examined the major strategic risks to which the charity is exposed and are satisfied that systems are in place to minimise or mitigate these. The trustees will continue to review potential risks on a regular basis and will take further action to minimise or mitigate these risks as required.

Plans for future periods

Carefree has built on our learning in the last year and will be developing work in the future which enables more care experienced young people to have a good life.

In 2022 we will continue to focus on enabling care experienced young people to have positive relationships, support them at times of transition and enable them to have a voice. We will use these strategies to develop our services in several areas, including

- Developing a range of work that supports care experienced young people into better housing
- Offering bespoke support to separated children seeing asylum
- Working with key partners across Cornwall's Corporate Parent which ensure that young people receive high quality, trauma informed services in which their voices are clearly listened to and heard.

Structure, governance and management

Carefree - Fostering Independence Cornwall is a company limited by Guarantee governed by its Memorandum and Articles of Association dated 23 January 2008 and amended 23 May 2008. It became a registered charity with the Charity Commission on 12 June 2008. In the event that the charity is wound up the members agree to contribute an amount of not more than £10 to the assets of the charity.

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms JB Hampton (Chair)

Mr M Ellis (Treasurer)

Mr R Grant

Ms C Walker-Booth

Ms M Carne

Ms H Seymour

Mr L Tilley

Ms ND Johnson

(Appointed 17 June 2021)

Recruitment and induction of trustees

The directors of the company are also charity trustees for the purposes of charity law. The trustees may appoint a person who is willing to act to be a trustee. Potential trustees meet the trustees and management prior to the proposal as a trustee. Once appointed, trustees undertake an induction into the working of the charity including observing operational activity, discussions with staff and reading information such as accounts and other evaluation documents.

Organisation

The trustees are legally responsible for the overall control and management of the charity. The Chief Executive Officer is responsible for the day to day management and administration of the charity and reports to the trustees.

Remuneration policy for key management personnel

The trustees consider the Chief Executive Officer and the Finance Manager to comprise the key management personnel of the charity.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Trustees benchmark against pay levels in other similar organisations.

The trustees' report was approved by the Board of Trustees.

Mr M Ellis (Treasurer)

Trustee

9 June 2022

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAREFREE-FOSTERING INDEPENDENCE CORNWALL

I report to the trustees on my examination of the financial statements of Carefree-Fostering Independence Cornwall (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Williams FCA DChA

RRL LLP
Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

Dated: 17 June 2022

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	70,301	-	70,301	15,887	20,000	35,887
Charitable activities	4	37,205	770,064	807,269	116,169	866,040	982,209
Investments	5	7	-	7	49	-	49
Total income		107,513	770,064	877,577	132,105	886,040	1,018,145
Expenditure on:							
Charitable activities	6	50,784	960,930	1,011,714	112,116	674,015	786,131
Net gains/(losses) on investments	10	556	-	556	(477)	-	(477)
Net incoming/(outgoing) resources before transfers		57,285	(190,866)	(133,581)	19,512	212,025	231,537
Gross transfers between funds		(96)	96	-	(1,965)	1,965	-
Net movement in funds		57,189	(190,770)	(133,581)	17,547	213,990	231,537
Fund balances at 1 January 2021		167,825	309,438	477,263	150,278	95,448	245,726
Fund balances at 31 December 2021		225,014	118,668	343,682	167,825	309,438	477,263

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		556		1,113
Investments	12		5,598		6,298
			<u>6,154</u>		<u>7,411</u>
Current assets					
Debtors	15	88,769		60,685	
Cash at bank and in hand		291,937		443,441	
		<u>380,706</u>		<u>504,126</u>	
Creditors: amounts falling due within one year	16	(43,178)		(34,274)	
Net current assets			<u>337,528</u>		<u>469,852</u>
Total assets less current liabilities			<u><u>343,682</u></u>		<u><u>477,263</u></u>
Income funds					
Restricted funds	18		118,668		309,438
<u>Unrestricted funds</u>					
Designated funds	20	140,556		59,113	
General unrestricted funds		84,458		108,712	
		<u></u>	<u>225,014</u>	<u></u>	<u>167,825</u>
			<u><u>343,682</u></u>		<u><u>477,263</u></u>

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 June 2022

Mr M Ellis (Treasurer)

Trustee

Company Registration No. 06481146

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(152,767)		223,088
Investing activities					
Proceeds on disposal of investments		1,256		1,076	
Interest received		7		49	
Net cash generated from investing activities			1,263		1,125
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(151,504)		224,213
Cash and cash equivalents at beginning of year			443,441		219,228
Cash and cash equivalents at end of year			291,937		443,441

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Carefree-Fostering Independence Cornwall is a private company limited by guarantee incorporated in England and Wales. The registered office is Clinton Passage, REDRUTH, Cornwall, TR15 2AY. In the event that the charity is wound up the members agree to contribute an amount of not more than £10 towards the assets of the charity in the event of liquidation. The members of the charity are the trustees named on the legal and administrative information page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

1.6 Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Donations and gifts	69,781	446	20,000	20,446
Government grants	520	15,441	-	15,441
	<u>70,301</u>	<u>15,887</u>	<u>20,000</u>	<u>35,887</u>

HMRC - grants have been received totalling £520 (2020: £15,441) to help with the furloughed staff whilst in a nationwide lockdown due to COVID-19.

4 Charitable activities

	2021 £	2020 £
Grants and contracts for general charitable purposes	37,330	116,019
Grants and contracts for specific purposes	770,064	866,040
Other income	(125)	150
	<u>807,269</u>	<u>982,209</u>
Analysis by fund		
Unrestricted funds	37,205	116,169
Restricted funds	770,064	866,040
	<u>807,269</u>	<u>982,209</u>

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

(Continued)

Grants and contracts

Big Lottery	67,778	83,337
BBC Children in Need	71,163	74,647
Bleu Blanc Rouge Foundation	-	125,000
Esmée Fairbairn	50,000	76,000
Learning Partnership - Building Better Opportunities	-	36,222
Cornwall Council (see below)	402,961	383,722
British Foreign Schools Society	30,588	15,079
Learning Partnership - Ambitions	-	9,558
Youth Music	-	10,498
Learning Partnership - Skills Your Way	55,238	-
Other	129,666	167,996
	<u>807,394</u>	<u>982,059</u>

The amounts included in Cornwall Council include the following for specific purposes:

£152,484 - 16+ Careleaver Service

£135,567 - Leaving Care Services (Via The Learning Partnership for Cornwall and the Isles of Scilly) (2016 - 2021)

£56,292- Participation and Engagement Services (2021 - 2026)

£38,294 - Participation and Engagement Services (2016 - 2021)

£8,324 - Careers, Information and Advice Guidance Year 11's Pilot

£7,000 - Contain Outbreak Management Fund Adoption Pilot

£5,000 - DWP Household Support

The amounts included in other grants and contracts include the following for specific purposes:

£23,000 - The Listening Fund

£20,000 - Lloyds Foundation

£19,250 - Barnardos - Triangles Care Journey Project

£15,000 - Cornwall Community Foundation

£14,089 - Compass Project

£997 - Reverberate

The amounts included in other grants and contracts include the following for general charitable purposes:

£25,000 - Lloyds Foundation

£9,130 - Cornwall Council

£1,500 - Other grants

£750 - Esmée Fairbairn

£550 - Edulink

£400 - Listening Fund

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	7	49

6 Charitable activities

	2021	2020
	£	£
Staff costs	776,778	606,648
Depreciation and impairment	557	557
Activity venue hire	12,801	6,290
Project resources	8,370	5,576
Young peoples travel	22,392	16,609
Other project costs	17,275	39,775
Funds 4 care purchases	50,578	-
	888,751	675,455
Share of support costs (see note 7)	113,091	105,879
Share of governance costs (see note 7)	9,872	4,797
	1,011,714	786,131
Analysis by fund		
Unrestricted funds	50,784	112,116
Restricted funds	960,930	674,015
	1,011,714	786,131

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	53,378	-	53,378	47,000	-	47,000
Rent, rates and insurance	17,713	-	17,713	18,021	-	18,021
Repairs and maintenance	4,363	-	4,363	8,730	-	8,730
Telephone and fax	12,610	-	12,610	16,259	-	16,259
Computer software and maintenance costs	16,906	-	16,906	7,305	-	7,305
Printing, postage and stationery	3,040	-	3,040	2,357	-	2,357
Sundry expenses	3,148	-	3,148	3,396	-	3,396
Cleaning	1,715	-	1,715	1,714	-	1,714
Bad debt write off	-	-	-	360	-	360
Advertising	-	-	-	612	-	612
Bank charges	218	-	218	125	-	125
Audit fees	-	3,720	3,720	-	-	-
Accountancy	-	2,080	2,080	-	3,203	3,203
Legal and professional	-	4,072	4,072	-	1,594	1,594
	<u>113,091</u>	<u>9,872</u>	<u>122,963</u>	<u>105,879</u>	<u>4,797</u>	<u>110,676</u>
Analysed between						
Charitable activities	<u>113,091</u>	<u>9,872</u>	<u>122,963</u>	<u>105,879</u>	<u>4,797</u>	<u>110,676</u>

Governance costs includes payments to the accountants of £2,080 (2020 - £2,280) for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

No trustees were reimbursed for expenses in the year (2020: one trustee £23).

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	<u>31</u>	<u>28</u>

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	752,590	592,126
Social security costs	49,359	43,751
Other pension costs	28,207	17,771
	<u>830,156</u>	<u>653,648</u>

Included in the above wages and salary costs are redundancy costs totalling £18,000 (2020: £Nil).

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	482	(546)
Gain/(loss) on sale of investments	74	69
	<u>556</u>	<u>(477)</u>

11 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	6,298
Valuation changes	482
Disposals	(1,182)
	<u>5,598</u>
At 31 December 2021	
Carrying amount	
At 31 December 2021	<u>5,598</u>
At 31 December 2020	<u>6,298</u>

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2021	4,456
At 31 December 2021	4,456
Depreciation and impairment	
At 1 January 2021	3,343
Depreciation charged in the year	557
At 31 December 2021	3,900
Carrying amount	
At 31 December 2021	556
At 31 December 2020	1,113

14 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	5,598	6,298

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	22,645
Other debtors	1,131	35,340
Prepayments and accrued income	87,638	2,700
	88,769	60,685

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	11,632	13,420
Trade creditors	6,457	7,336
Other creditors	8,772	7,580
Accruals and deferred income	16,317	5,938
	43,178	34,274

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the statement of financial activities in respect of defined contribution schemes was £28,207 (2020: £17,771).

There was £4,151 (2020: £4,776) of outstanding contributions at the year end.

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds				Transfers 1 January 2021	Balance at 1 January 2021	Movement in funds				Transfers	Balance at 31 December 2021
	£	Incoming resources	Resources expended	£	£			Incoming resources	Resources expended	£	£		
Big Lottery	3,721	83,337	(76,811)	-	10,247	-	42,284	(52,622)	-	91	-	-	-
BBC Children in Need	5,572	74,647	(40,691)	39	39,567	-	71,163	(93,909)	-	-	-	-	16,821
Co-Operative Foundation	-	35,000	(35,000)	-	-	-	-	-	-	-	-	-	-
Esmée Fairbairn Foundation	35,254	50,000	(42,652)	(2,000)	40,602	-	50,000	(53,102)	-	-	-	-	37,500
Cornwall Council - 16+ Careleaver Service	-	-	-	-	-	-	152,484	(152,484)	-	-	-	-	-
Cornwall Council - Participation and Engagement Services	-	-	-	-	-	-	56,292	(33,494)	-	-	-	-	22,798
Cornwall Council - Other	-	-	-	-	-	-	20,324	(11,560)	-	-	-	-	8,764
Youth Music	4,699	10,498	(15,197)	-	-	-	-	-	-	-	-	-	-
British and Foreign Schools Society	10,239	15,079	(25,322)	4	-	-	30,588	(30,589)	-	1	-	-	-
Listening Fund (Blagrove Trust)	10,035	-	(9,704)	(331)	-	-	23,000	(17,187)	-	-	-	-	5,813
Barnardos	-	13,750	(8,123)	-	5,627	-	19,250	(24,879)	-	2	-	-	-
Big Lottery Keeping in Touch	-	-	-	-	-	-	25,494	(12,377)	-	-	-	-	13,117
Cornwall Council - Participation and Engagement Services (2016 - 2021)	13,473	112,588	(77,705)	-	48,356	-	38,294	(86,650)	-	-	-	-	-
Local Authority - Leaving Care Services (Via The Learning Partnership for Cornwall and the Isles of Scilly) (2016 - 2021)	22,430	271,134	(236,295)	-	57,269	-	135,567	(192,835)	-	(1)	-	-	-
Other Grants	-	181,436	(73,666)	-	107,770	-	105,324	(199,242)	-	3	-	-	13,855
Learning Partnership - Building Better Opportunities End to End	(11,250)	30,447	(25,880)	6,683	-	-	-	-	-	-	-	-	-
Learning Partnership - Building Better Opportunities participant costs	3,911	-	-	(3,911)	-	-	-	-	-	-	-	-	-
Learning Partnership - Ambitions	(2,636)	8,124	(6,969)	1,481	-	-	-	-	-	-	-	-	-
	95,448	886,040	(674,015)	1,965	309,438	-	770,064	(960,930)	-	96	-	-	118,668

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Restricted funds	(Continued)
Description, nature and purpose of restricted funds	
<i>Big Lottery</i>	
Positive activities and accreditation for young people in and leaving care	
<i>BBC Children in Need</i>	
Peer mentor development	
<i>Co-Operative Foundation</i>	
Enabling Carefree to work with young people in and leaving care to reduce youth loneliness	
<i>Esmée Fairbairn Foundation</i>	
Core funding to promote better emotional and mental health, improve local services and influence national services for young people in and leaving care	
<i>Cornwall Council - 16+ Careleaver Service</i>	
For provision of a Personal Advisor service for young people leaving care	
<i>Cornwall Council - Participation and Engagement Services</i>	
Enabling young people in and leaving care to associate with their peers and influence the services they receive	
<i>Cornwall Council - Other</i>	
<ul style="list-style-type: none"> • Support to care experienced year 11's with careers advice and guidance • Contain Outbreak Management Fund piloting work with adopted young people • Dissemination of DWP Household Grant 	

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Restricted funds (Continued)

Youth Music

Helping young people in care enjoy and achieve through music

British and Foreign School Society

Deliver Edulink, working in schools to enable young people in care to achieve

Listening Fund (Blagrove Trust)

Improving how we listen to young people and influencing the local authority to do the same

Barnardos

Supporting our partnership work with a national children's charity

Big Lottery Keeping in Touch

Group work, social and emotional support, resilience building positive activities to young people aged over 16 who are care experienced.

Cornwall Council - Participation and Engagement Services (2016 - 2021)

Enabling young people in and leaving care to associate with their peers and influence the services they receive

Local Authority - Leaving Care Services (via The Learning Partnership for Cornwall and the Isles of Scilly)

For provision of a Personal Advisor service for young people leaving care

Learning Partnership - BBO End to End and Participant Costs

Enable young people not in Education Training or Employment to improve their chances of positive careers

Learning Partnership - Ambitions

For provision of careers-based information advice and guidance to young people not in, or at risk of not being in, education employment or training

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:						
Tangible assets	556	-	556	1,113	-	1,113
Investments	5,598	-	5,598	6,298	-	6,298
Current assets/ (liabilities)	255,318	82,210	337,528	160,414	309,438	469,852
	<u>261,472</u>	<u>82,210</u>	<u>343,682</u>	<u>167,825</u>	<u>309,438</u>	<u>477,263</u>

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020	Resources expended	Balance at 1 January 2021	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£
Closure costs	58,000	-	58,000	-	82,000	140,000
Capital reserve	1,670	(557)	1,113	(557)	-	556
	<u>59,670</u>	<u>(557)</u>	<u>59,113</u>	<u>(557)</u>	<u>82,000</u>	<u>140,556</u>

Purposes of designated funds

Closure Costs - This fund is to be utilised should the charity cease to operate to ensure that all closure costs can be funded.

Capital Reserve - This fund equals the net book value of tangible fixed assets.

21 Capital commitments

	2021 £	2020 £
At 31 December 2021 the charity had capital commitments as follows:		
Contracted for but not provided in the financial statements:		
Acquisition of intangible assets	<u>3,000</u>	<u>-</u>

CAREFREE-FOSTERING INDEPENDENCE CORNWALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	87,918	86,080

The charity is controlled by the trustees who are all directors of the company.

23 Analysis of changes in net funds

The charity had no debt during the year.

24 Cash generated from operations

	2021 £	2020 £
(Deficit)/surplus for the year	(133,581)	231,537
Adjustments for:		
Gift of investment	-	-
Investment income recognised in statement of financial activities	(7)	(49)
Gain on disposal of investments	(74)	(69)
Fair value gains and losses on investments	(482)	546
Depreciation and impairment of tangible fixed assets	557	557
Movements in working capital:		
(Increase) in debtors	(28,084)	(33,146)
Increase in creditors	8,904	23,712
Cash (absorbed by)/generated from operations	(152,767)	223,088