

## Treasurers report 2023/2024

St Pauls Preschool  
Barne Lane  
St Budeaux  
Plymouth  
PL5 1NE



This year at the preschool has been busier with a few more children joining, and our numbers have been better. The team have been advertising in the local newspapers and have done a leaflet drop around the local area.

The ongoing increase in the cost of living has, obviously, increased our outgoings, but the team have made cuts where sensibly possible.

The minimum wage increase also has an impact on the financial situation but has been offset by the slight increase in funding from the Government and the increase of our children able to access this.

As you will see from the attached comparison between this financial year and the last, we are definitely going in the right direction

I would again like to express, on behalf of all Trustees, thanks to all of the preschool team who continue to provide a great service to the local children and families.

Some members of the team are still currently working reduced hours until the preschool is in a better financial position, however we are hoping that within the next 12 months this will begin to change.

We are fortunate to have such a dedicated team of practitioners.

The 2024/2025 register is once again looking far better than the last 3 years so we are hoping for a brighter and busier future.

Sandra Stroud  
Treasurer Trustees  
St Paul's Preschool

***St Pauls Pre-School Comparison between financial year 2022/23 and 2023/24***

<b>Income</b>	<b>2022/23</b>	<b>2023/24</b>	<b>Expenditure</b>	<b>2022/23</b>	<b>2023/24</b>
<u>Fees</u>			Premises	£8,684.28	£7,999.92
			Utilities (Gas, Electricity, Water)	£1,514.46	£1,972.61
Parents	£8,746.05	£7,970.75	Furniture, Fixtures and Equipment	£4,287.15	£2,703.12
Voucher Agency	£120,867.45	£132,685.07			
			Net Wages	£94,568.57	£104,367.79
			Tax/National Insurance/Student loans	£9,528.08	£7,219.16
			Staff Training	£184.79	£536.80
			Staff Uniform		£129.95
			Pension	£5,186.04	£5,555.02
			Activities	£226.58	£240.00
Parental Contributions to trips	£0.00	£0.00	Trips		£21.25
Fundraising	£1,226.78	£933.21	Cost of Fundraising	£115.75	£246.36
			Food/Drink	£984.58	£1,006.88
			Consumables	£1,574.61	£1,550.31
			Waste Disposal	£479.18	£468.84
Grants	£0.00	£150.00	Administration	£2,718.52	£2,485.32
Donations	£2.40	£155.00	Membership Fees	£250.93	£263.99
Bank Interest	£62.69	£173.77	Insurance	£1,059.67	£1,098.16
Miscellaneous	£905.94	£1,079.60	Miscellaneous	£206.42	£648.22
Total	£131,811.31	£143,147.40	Total	£131,569.61	£138,513.70

## **Independent examiner's report to the trustees of St Pauls Pre-school**

I report on the accounts of St Pauls Pre-school for the year ended 31<sup>st</sup> March 2024, which are attached.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met.

Heather Jane Wood

29 Roebuck Drive, Priddy's Hard, Gosport, PO12 4GX  
21<sup>st</sup> September 2024

<b>St Pauls Pre-School Income and Expenditure Statement</b>			
2023/2024			
<b>Income</b>		<b>Expenditure</b>	
<u>Fees</u>		Premises	£7,999.92
		Utilities (Gas, Electricity, Water)	£1,972.61
Parents	£7,970.75	Furniture, Fixtures and Equipment	£2,703.12
Voucher Agency	£132,685.07		
		Net Wages	£104,367.79
		Tax/National Insurance/Student loans	£7,219.16
		Staff Training	£536.80
		Staff Uniform	£129.95
		Pension	£5,555.02
		Activities	£240.00
Parental Contributions to trips		Trips	£21.25
Fundraising	£933.21	Cost of Fundraising	£246.36
		Food/Drink	£1,006.88
		Consumables	£1,550.31
		Waste Disposal	£468.84
Grants	£150.00		
		Administration	£2,485.32
Donations	£155.00	Membership Fees	£263.99
		Insurance	£1,098.16
Bank Interest	£173.77		
Miscellaneous	£1,079.60	Miscellaneous	£648.22
Total	£143,147.40	Total	£138,513.70
Income exceeded expenditure by	<b>£4,633.70</b>		

Current Assets and Liabilities as at 31st March 2024				
Assets			Liabilities	
Detail	Value		Detail	Value
Reserve Account	£14,461.92			
Current Account	£9,597.87			
Petty Cash	£24.35			
Debtors			Creditors	
			Amazon	£139.63
			Virgin	£47.12
			Sage	£463.20
Totals	£24,084.14			£649.95