

## Treasurers report 2022/2023



This year we have turned a corner financially. We have a small excess of income over expenditure.

There have been cutbacks made where possible and the most significant cut has been in the staff wages.

I would like to express, on behalf of all Trustees, thanks to all of the preschool team who have at some stage cut their hours to ensure the success of the preschool. Some members of the team are still currently working reduced hours until the preschool is in a better financial position, or the numbers of children increase significantly. These were all on a voluntary basis and the management team organised the staff rota around the needs of the children attending the preschool. The staff ratios are continually monitored to ensure that the EYFS Statutory requirements are met.

We are fortunate to have such a dedicated team of practitioners.

The September 2023 register is looking far better than the last 3 years so we are hoping for a brighter and busier future.

Sandra Stroud  
Treasurer Trustees  
St Paul's Preschool

## **Independent examiner's report to the trustees of St Pauls Pre-school**

I report on the accounts of St Pauls Pre-school for the year ended 31<sup>st</sup> March 2023, which are attached.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met.

Heather Jane Wood

29 Roebuck Drive, Priddy's Hard, Gosport, PO12 4GX

Income			Expenditure	
<u>Fees</u>			Premises	£8,684.28
			Utilities (Gas, Electricity, Water)	£1,514.46
Parents	£8,746.05		Furniture, Fixtures and Equipment	£4,287.15
Voucher Agency	£120,867.45			
			Net Wages	£94,568.57
			Tax/National Insurance/Student loans	£9,528.08
			Staff Training	£184.79
			Staff Uniform	
			Pension	£5,186.04
			Activities	£226.58
Parental Contributions to trips			Trips	
Fundraising	£1,226.78		Cost of Fundraising	£115.75
			Food/Drink	£984.58
			Consumables	£1,574.61
			Waste Disposal	£479.18
Grants				
			Administration	£2,718.52
Donations	£2.40		Membership Fees	£250.93
			Insurance	£1059.67
Bank Interest	£62.69			
Miscellaneous	£905.94		Miscellaneous	£206.42
Total	£131,811.31		Total	£131,569.61
Income exceeded expenditure by	<b>£241.70</b>			

Current Assets and Liabilities as at 31st March 2023			
Assets		Liabilities	
Detail	Value	Detail	Value
Reserve Account	£14,288.15		
Current Account	£5,078.84		
Petty Cash	£84.35		
Debtors		Creditors	
Crisis Loan (staff member)	£115.01	Virgin	£48.28
		ACE	£144.00
Totals	£19,324.65		£192.28

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