

Treasurers report 2021/2022



The COVID situation and the fall in birth rates has again, had an effect on our attendance figures, however, we are hoping that next year will bring new families and a more positive year for the children, parents, and the staff team.

We were all disappointed by the low attendance figures this year and this has had a negative impact on the financial situation of the preschool. We have had to use a significant amount of our reserves and we have had to make some hard decisions to accommodate this loss. The staff had all agreed to temporarily work a 4-day week, which has had obvious financial impact on them personally, but as a team it was agreed that it was better to save jobs by cutting hours than to have job losses. The trustees of the preschool would like to acknowledge our gratitude to the staff team for this action.

We were uncertain about this financial year as the Government grants to support businesses through the COVID period have stopped but there has been a definite reduction in the numbers of children who are accessing preschools and nurseries across the city. This in turn means that our funding from the Local Authority decreased.

We have as trustees and the management team been seeking funding and advice to support the preschool through this difficult financial period. We have more advertising of the preschool both in local newsletters and bulletins, also our social media is now more regularly updated.

We do, however, remain positive and with the increase in the birth rate figures, Covid babies who will now be of preschool age and with planned advertising schemes we will look forward to a busy year ahead.

Sandra Stroud
Treasurer Trustees
St Paul's Preschool

St Pauls Pre-School Comparison between financial year 2020/21 and 2021/22

Income	2020/21	2021/22	Expenditure	2020/21	2021/22
<u>Fees</u>			Premises	£8,149.92	£8,239.91
			Utilities (Gas, Electricity, Water)	£3,183.64	£1,431.34
Parents	£2,430.55	£4,591.10	Furniture, Fixtures and Equipment	£2,146.14	£763.70
Voucher Agency	£128,471.28	£109,872.78			
			Net Wages	£98,453.47	£113,077.51
			Tax/National Insurance/Student loans	£14,344.25	£10,812.83
			Staff Training	£125.00	£1,864.65
			Staff Uniform	£524.87	£201.53
			Pension	£4,723.93	£5,616.13
			Activities	£215.00	£225.00
Parental Contributions to trips	£0.00	£0.00	Trips	£0.00	
Fundraising	£181.28	£410.31	Cost of Fundraising	£7.99	£165.91
			Food/Drink	£868.73	£929.49
			Consumables	£2,091.68	£1,492.21
			Waste Disposal	£398.28	£398.28
Grants	£13,934.00	£6,204.14	Administration	£3,244.73	£2,526.72
Donations	£28.00		Membership Fees	£151.88	£263.63
Bank Interest	£15.90	£3.29	Insurance	£1,086.11	
Miscellaneous	£103.43	£1,040.80	Miscellaneous	£78.63	£364.18
Total	£145,164.44	£122,122.42	Total	£139,794.25	£148,373.02

Independent examiner's report to the trustees of St Pauls Pre-school

I report on the accounts of St Pauls Pre-school for the year ended 31st March 2022, which are attached.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met.

Heather Jane Wood

29 Roebuck Drive, Priddy's Hard, Gosport, PO12 4GX
5th November 2022

Income			Expenditure	
<u>Fees</u>			Premises	£8,239.91
			Utilities (Gas, Electricity, Water)	£1,431.34
Parents	£4,591.10		Furniture, Fixtures and Equipment	£763.70
Voucher Agency	£109,872.78			
			Net Wages	£113,077.51
			Tax/National Insurance/Student loans	£10,812.83
			Staff Training	£1,864.65
			Staff Uniform	£201.53
			Pension	£5,616.13
			Activities	£225.00
Parental Contributions to trips			Trips	
Fundraising	£410.31		Cost of Fundraising	£165.91
			Food/Drink	£929.49
			Consumables	£1,492.21
			Waste Disposal	£398.28
Grants	£6,204.14			
			Administration	£2,526.72
Donations			Membership Fees	£263.63
			Insurance	
Bank Interest	£3.29			
Miscellaneous	£1,040.80		Miscellaneous	£364.18
Total	£122,122.42		Total	£148,373.02
Expenditure exceeded income by	-£26,250.60			

Current Assets and Liabilities as at 31st March 2022				
Assets			Liabilities	
Detail	Value		Detail	Value
Reserve Account	£13,525.46			
Current Account	£5,580.38			
Petty Cash	£103.80			
Debtors			Creditors	
Crisis Loan (staff member)	£115.01			
Totals	£19,324.65			£0.00