

Company registration number: 06542380

Charity registration number: 1124485

TREWAN SANDS CHILDREN'S TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
31 MARCH 2022

Horsfield & Smith
Chartered Accountants
269 Walmersley Road
Bury
Lancashire
BL9 6NX

TREWAN SANDS CHILDREN'S TRUST

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TREWAN SANDS CHILDREN'S TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number 1124485

Company Registration Number 06542380

Trustees Mr Andrew Dawson
Mrs Louise Dawson
Mr John Bowker
Mr Paul Charnock
Mrs Rhea Charnock

Secretary Mrs Louise Dawson

Registered Office Pennine House
Pennine Business Park
Pilsworth Road
Heywood
Lancashire
OL10 2TL

Independent Examiner Horsfield & Smith
Chartered Accountants
269 Walmersley Road
Bury
Lancashire
BL9 6NX

The charity is incorporated in England and Wales.

TREWAN SANDS CHILDREN'S TRUST

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Structure, governance and management

Nature of governing document

Trewan Sands Children's Trust is a charitable company limited by guarantee, registered as a charity on 11th June 2008. Its governing document is in the form of a Memorandum and Articles of Association, incorporated on 25th March 2008.

Objectives and activities

Objects and aims

The objects of the charity are:

To relieve sickness of disabled and terminally ill children in the UK (who may be accompanied by their parents, guardians or carers) and who would not otherwise have a holiday and whose circumstances show that they are in need due to their social and economic circumstances.

To provide holidays for other members of the community who would not otherwise have a holiday and whose circumstances show that they are in need, due to their age, infirmity and social and economic circumstances.

TREWAN SANDS CHILDREN'S TRUST

TRUSTEES' REPORT

Aims of the charity

To raise enough funding through donations by businesses, to provide more holidays and equipment for the children and their families.

To help the children become more positive about their own capabilities, their self-worth and their future.

To help the children grow in confidence by challenging themselves and trying new activities.

To offer a Fun Packed Activity Programme for children.

To increase the number of children and families we help every year.

To provide these families with "Memories to Cherish"

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

TREWAN SANDS CHILDREN'S TRUST

TRUSTEES REPORT

Achievements and performance

We have once again seen a trend in donators unable to make monetary donations but more than willing to donate goods, equipment and services etc..., to this end we have had to re-prioritise and diversify more into Community based events, activities and donations of services and equipment to keep our commitment to the community, volunteering, shopping, getting prescriptions and taking families who don't drive for their vaccinations. We have also helped our families by providing care and food packages to families having to self isolate.

We have had many successful breakthrough experiences with some of the children and young people that have only been achieved with our support

We have given Educational Support for Parents/Carers of Children and Young People with Disabilities – provided communication aids and the tools to help parents/carers develop communication with children and young people.

We have provided the following activities free of charge to families with children and young people with disabilities or life limiting conditions that have needed our support and that meet our criteria: Easter Egg and Toy Appeal - Delivering Easter Eggs, toys and equipment to Families, Hospices, Local Hospital Children's wards and Special Educational Needs Schools, Children's Homes and Women's Refuge.

We have been donated various equipment; swimming aids, car seats, special needs buggies & covers, wheelchairs, accessories and high chairs, various equipment for the home; children's clothing; beds and bedding, sensory equipment; Food, toiletries have also been provided and donated. We have even been donated a wheelchair platform lift. We are receiving Donations from all over the country that need to be collected and delivered by Trustee's and volunteers.



TREWAN SANDS CHILDREN'S TRUST TRUSTEES REPORT



We had a wonderful lady Jodie Stott run the London Marathon for us raising awareness and funds for the charity.



We have also had runners in many half marathons, great runs etc



TREWAN SANDS CHILDREN'S TRUST TRUSTEES REPORT



Financial review

The results for the year and the Charity's financial position at the end of the year are shown in the attached financial statements.

Policy on reserves

The Board and the Management Team recognise the need to develop a more substantial level of unrestricted reserves to secure the company's future viability but are aware that in the charitable sector this is not always possible or desirable.

The Board are agreed that reasonable levels of unrestricted reserves are required to finance working capital needs to fund the time delay in receiving the pledge to receiving the actual donation.

Plans for future periods

Our plans for the future are to continue to strive to enhance all of our achievements and involve and help many more children and young people and their families/carers, providing the much needed specialist equipment and support that they deserve and without our support would miss out on.

We realise the potential to further increase the number of beneficiaries that we support each year and continue to provide donated equipment to help our families. We are looking to offer day trips to special need schools – enabling community involvement and partnership working with other charities and local businesses, parents and carers of children and young people with disabilities and illnesses.

TREWAN SANDS CHILDREN'S TRUST TRUSTEES REPORT

We are looking forward to continuing with our annual Fun Days/Adventure days which allow the children to interact with other children and families; this is beneficial not only to the children with disabilities and terminal illnesses but also their parents/carers and siblings. These have been a great success over the past years and we are excited to continue running numerous events throughout this year including:

"Wear Yours Pj's Day"

Carnival Fun Day

10 pubs in 10 km's

Cycle Rides

Music Festival "Radfest"

Halloween Party

Christmas Fun Day

Christmas Party at Playfactor

Winter Wonderland Fun

Music Festival.

We are still working closely in partnership with 5* Ribby Hall Village, Narrow Boat Holidays and The Daisy Chain Project. We have once again, been chosen as PR World Travel's Charity of the Year, which enables us to secure the best discounts for the holidays.

We have secured companies and groups that we are working closely with as their charity partner including local sports teams, public houses and businesses.

TREWAN SANDS CHILDREN'S TRUST

TRUSTEES' REPORT

Financial instruments

Credit risk

The Charity's principal financial assets are bank balances and cash.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity uses its unrestricted reserves.

The annual report was approved by the trustees of the charity on 13/1/23 and signed on its behalf by:



.....
Mrs Louise Dawson
Trustee

TREWAN SANDS CHILDREN'S TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Trewan Sands Children's Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13/1/23 and signed on its behalf by:



Mrs Louise Dawson
Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREWAN SANDS
CHILDREN'S TRUST**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Trewan Sands Children's Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREWAN SANDS CHILDREN'S TRUST

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Trewan Sands Children's Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Staples BSc FCA DChA
Chartered Accountants
ICAEW

269 Walmersley Road
Bury
Lancashire
BL9 6NX

13 January 2023

TREWAN SANDS CHILDREN'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

(INCLUDING INCOME AND EXPENDITURE ACCOUNT
AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations	3	235,159	235,159	197,994
Investment income	4	8	8	24
Total Income		<u>235,167</u>	<u>235,167</u>	<u>198,018</u>
Expenditure on:				
Raising funds	5	(78,875)	(78,875)	(89,933)
Charitable activities	6	<u>(154,024)</u>	<u>(154,024)</u>	<u>(137,921)</u>
Total Expenditure		<u>(232,899)</u>	<u>(232,899)</u>	<u>(227,854)</u>
Net income/(expenditure)		<u>2,268</u>	<u>2,268</u>	<u>(29,836)</u>
Net movement in funds		2,268	2,268	(29,836)
Reconciliation of funds				
Total funds brought forward		<u>313</u>	<u>313</u>	<u>30,149</u>
Total funds carried forward	17	<u><u>2,581</u></u>	<u><u>2,581</u></u>	<u><u>313</u></u>

All of the charity's activities derive from unrestricted continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

TREWAN SANDS CHILDREN'S TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

(REGISTRATION NUMBER: 06542380)

	Note	2022 £	2021 £
Current assets			
Debtors	13	19,914	17,306
Cash at bank and in hand	14	<u>35,591</u>	<u>35,870</u>
		55,505	53,176
Creditors: Amounts falling due within one year	15	<u>(20,534)</u>	<u>(2,863)</u>
Total assets less current liabilities		34,971	50,313
Creditors: Amounts falling due after more than one year	16	<u>(32,390)</u>	<u>(50,000)</u>
Net assets		<u>2,581</u>	<u>313</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>2,581</u>	<u>313</u>
Total funds	17	<u>2,581</u>	<u>313</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 12 to 25 were approved by the trustees, and authorised for issue on 13/11/23 and signed on their behalf by:



.....
Mrs Louise Dawson
Trustee

TREWAN SANDS CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 General information

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Pennine House
Pennine Business Park
Pilsworth Road
Heywood
Lancashire
OL10 2TL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Trewan Sands Children's Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

TREWAN SANDS CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

TREWAN SANDS CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Asset class	Depreciation method and rate
Motor vehicles	25% straight line

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

TREWAN SANDS CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

General unrestricted funds are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated unrestricted funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are applied for, for particular restricted purposes.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

TREWAN SANDS CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Gifts and donations	157,199	157,199
Gift aid reclaimed	37,075	37,075
Grants, including capital grants;		
Government grants	40,885	40,885
Total for 2022	235,159	235,159
Total for 2021	197,994	197,994

TREWAN SANDS CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	8	8
Total for 2022	8	8
Total for 2021	24	24

5 Expenditure on raising funds

a) Costs of generating donations

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	78,875	78,875
Total for 2022		78,875	78,875
Total for 2021		89,933	89,933

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		27,976	27,976
Allocated support costs	7	126,048	126,048
Total for 2022		154,024	154,024
Total for 2021		137,921	137,921

TREWAN SANDS CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Grant funding of activity £	Allocated support costs £	Total expenditure £
Total for 2021	<u>17,600</u>	<u>120,321</u>	<u>137,921</u>

7 Analysis of support costs

Raising funds expenditure

Costs of generating donations and legacies

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Wages and salaries	71,326	71,326	81,980
Social security costs	1,260	1,260	1,667
Employers pension	703	703	812
Telephone	5,370	5,370	5,258
Fundraising costs	<u>216</u>	<u>216</u>	<u>216</u>
	<u>78,875</u>	<u>78,875</u>	<u>89,933</u>

TREWAN SANDS CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Charitable activities expenditure

	Unrestricted funds	Total 2022	Total 2021
	General		
	£	£	£
Trustees remuneration	74,200	74,200	74,200
Trustees social security	4,549	4,549	4,841
Trustees employers pension	941	941	941
Rent	21,211	21,211	18,433
Light and heat	2,242	2,242	1,130
Insurance	524	524	447
Repairs and maintenance	43	43	1,560
Office expenses	384	384	323
Computer software	343	343	48
Printing, postage and stationery	1,934	1,934	2,315
Sundry and other costs	1,109	1,109	644
Motor expenses	4,189	4,189	2,453
Car leasing expenses	2,944	2,944	3,139
Independent examiners fees	3,300	3,300	3,300
Accountancy fees	521	521	601
Bank charges	1,531	1,531	1,022
Loan interest	2,218	2,218	-
Equipment leasing	3,865	3,865	4,924
	<u>126,048</u>	<u>126,048</u>	<u>120,321</u>

8 Grant-making

Analysis of grants

	Grants to individuals	
	2022	2021
	£	£
Analysis		
Holidays and events	<u>27,976</u>	<u>17,600</u>

TREWAN SANDS CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022	2021
	£	£
Operating leases - other assets	23,810	25,063
Trustees remuneration	74,200	74,200
Accountancy fees - independent examination	<u>3,300</u>	<u>3,300</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr Andrew Dawson

Mr Andrew Dawson received remuneration of £37,600 (2021: £37,600) during the year.

Consent under clause 5.2.5 of the Memorandum of Association was received from the Charity Commission on 9th June 2008 allowing the charity to employ Mr A Dawson. These payments were made in respect of management services to the charity.

Mrs Louise Dawson

Mrs Louise Dawson received remuneration of £36,600 (2021: £36,600) during the year.

Consent under clause 5.2.5 of the Memorandum of Association was received from the Charity Commission on 9th June 2008 allowing the charity to employ Mrs L Dawson. These payments were made in respect of management services to the charity.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

TREWAN SANDS CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	145,526	156,180
Social security costs	5,809	6,505
Pension costs	1,644	1,753
	<u>152,979</u>	<u>164,438</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Management	2	2
Administration	4	5
	<u>6</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year.

TREWAN SANDS CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2022 £	2021 £
Prepayments	944	1,039
Other debtors	18,970	16,267
	<u>19,914</u>	<u>17,306</u>

14 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	1,079	1,079
Cash at bank	34,512	34,791
	<u>35,591</u>	<u>35,870</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	9,704	-
Other taxation and social security	7,795	1,763
Other creditors	3,035	1,100
	<u>20,534</u>	<u>2,863</u>

16 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>32,390</u>	<u>50,000</u>

TREWAN SANDS CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
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Unrestricted

General	313	235,167	(232,899)	2,581
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	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
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Unrestricted

General	30,149	198,018	(227,854)	313
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18 Analysis of net assets between funds

	Unrestricted General £	Total funds 2022 £
Current assets	55,505	55,505
Current liabilities	(20,534)	(20,534)
Creditors over 1 year	(32,390)	(32,390)
Total net assets	2,581	2,581
	Unrestricted General £	Total funds 2021 £
Current assets	53,176	53,176
Current liabilities	(2,863)	(2,863)
Creditors over 1 year	(50,000)	(50,000)
Total net assets	313	313

19 Controlling entity

The ultimate controlling party is the Trustees who are all directors of the company.