

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2021
for
AN-NOOR WELFARE TRUST (AWT)

ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

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for the Year Ended 31 May 2021

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Report of the Trustees
for the Year Ended 31 May 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- 1) The trust will provide better education to the disadvantage people of Bangladesh and will run the teaching class to teach the mother tongue and cultural education to the children in the United Kingdom.
- 2) The Trust will also provide free education to the children age between 10-16 year and concentrating to increase the age limit and the current number as well.
- 3) The AWT work for eradication of poverty through international program.
- 4) The AWT will take necessary measures to distribute free educational materials, books both in Bangladesh and UK

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to collect donations from the members of public. There are continuous commitments from the users and members to support charity's activities.

The charity provides social welfare, worship and educational support to the community and promotes social awareness among Bangladeshi community in UK and Bangladesh.

The charity raised £173,326 donations from Public during the year for ongoing activities and also for various charitable projects. Out of total funds £65,602 was spent for Sahaba Masjid Project, and an amount of £19,681 was spent on providing food, books and tutor costs for poor and orphan children. An amount of £39,361 spent on Hifjul Quran Project and £6,560 spent on UK Education support project.

FINANCIAL REVIEW

The financial statements are set out on pages 4 to 9 have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

The Statement of Financial Activities show net deficit for the year of a revenue nature of £2,237 and net realised incoming resources of a capital nature of £Nil, making net overall surplus of £2,237. The total reserves at the year end after accounting for unrealised (losses) was £46,142.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure & Governance

AN-Noor Welfare Trust is a UK based registered charity organisation established in 2007 with the aim of helping to eradicate poverty for children and poor people throughout Bangladesh. The organisation currently has 4 Trustee board members. The Trustees are elected and operate in accordance with the Trust Deed and Governing constitution of the charity.

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations. The trustees are required to maintain adequate accounting records that disclose with reasonable accuracy the charity's financial transactions. In preparing the financial statements the trustees are required to adopt suitable accounting policies to comply with the Charity Commission Statement of Recommended Practice.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1124481

Principal address

Flat 5
Flamborough House
London
SE15 5HZ

Trustees

M Ahmed Chair
S Islam
F Miah

Independent Examiner

ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

Approved by order of the board of trustees on 31 May 2022 and signed on its behalf by:

M Ahmed - Trustee

Independent examiner's report to the trustees of AN-NOOR WELFARE TRUST (AWT)

I report to the charity trustees on my examination of the accounts of AN-NOOR WELFARE TRUST (AWT) (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anwar F Chowdhury FCCA
ACCA
ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

31 May 2022

Statement of Financial Activities
for the Year Ended 31 May 2021

	Notes	Unrestricted fund £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		173,325	-	173,325	126,727
Investment income	2	1	-	1	7
Total		173,326	-	173,326	126,734
EXPENDITURE ON					
Raising funds	3	17,589	-	17,589	30,770
Charitable activities					
Education and Yatheem Khana Project		19,682	-	19,682	-
UK Education Support Project		6,560	-	6,560	-
Support for the poor and needy		-	-	-	48,962
Sahaba Masjid Project		65,602	-	65,602	-
Hifzul Quran Project		39,361	-	39,361	-
Other		26,769	-	26,769	3,458
Total		175,563	-	175,563	83,190
NET INCOME/(EXPENDITURE)		(2,237)	-	(2,237)	43,544
RECONCILIATION OF FUNDS					
Total funds brought forward		48,379	-	48,379	4,835
TOTAL FUNDS CARRIED FORWARD		46,142	-	46,142	48,379

Balance Sheet31 May 2021

	Notes	Unrestricted fund £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
CURRENT ASSETS					
Cash at bank		47,062	-	47,062	48,579
CREDITORS					
Amounts falling due within one year	6	(920)	-	(920)	(200)
NET CURRENT ASSETS		<u>46,142</u>	<u>-</u>	<u>46,142</u>	<u>48,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		46,142	-	46,142	48,379
NET ASSETS		<u>46,142</u>	<u>-</u>	<u>46,142</u>	<u>48,379</u>
FUNDS	7				
Unrestricted funds				46,142	48,379
TOTAL FUNDS				<u>46,142</u>	<u>48,379</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2022 and were signed on its behalf by:

M Ahmed - Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.5.21	31.5.20
	£	£
Deposit account interest	1	7
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

3. RAISING FUNDS**Raising donations and legacies**

	31.5.21 £	31.5.20 £
Support costs	-	19,480

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	126,727	-	126,727
Investment income	7	-	7
Total	126,734	-	126,734
EXPENDITURE ON			
Raising funds	30,770	-	30,770
Charitable activities			
Support for the poor and needy	48,962	-	48,962
Other	3,458	-	3,458
Total	83,190	-	83,190
NET INCOME	43,544	-	43,544
RECONCILIATION OF FUNDS			
Total funds brought forward	4,835	-	4,835
TOTAL FUNDS CARRIED FORWARD	48,379	-	48,379

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Other creditors	920	200

7. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	48,379	(2,237)	46,142
TOTAL FUNDS	48,379	(2,237)	46,142

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,326	(175,563)	(2,237)
TOTAL FUNDS	173,326	(175,563)	(2,237)

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	4,835	43,544	48,379
TOTAL FUNDS	4,835	43,544	48,379

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,734	(83,190)	43,544
TOTAL FUNDS	126,734	(83,190)	43,544

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	4,835	41,307	46,142
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,835</u>	<u>41,307</u>	<u>46,142</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	300,060	(258,753)	41,307
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>300,060</u>	<u>(258,753)</u>	<u>41,307</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	31.5.21 £	31.5.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	173,325	126,727
Investment income		
Deposit account interest	1	7
Total incoming resources	173,326	126,734
EXPENDITURE		
Other trading activities		
Casual Staff Salary	17,589	11,290
Charitable activities		
Grants to charitable project	131,205	48,962
Support costs		
Management		
Telephone	9	22
Postage and stationery	1,714	2,206
Advertising and event costs	19,100	19,480
Travel and subsistence	250	152
	21,073	21,860
Finance		
Sundries	4,000	-
Bank charges	809	298
	4,809	298
Other		
Sundries	167	-
Governance costs		
Accountancy and legal fees	720	780
Total resources expended	175,563	83,190
Net (expenditure)/income	(2,237)	43,544