

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Dr Yaya Obozua Pastor Moses Ekhuemelo Mr Blessing A. Joseph Rev. Tinuade Ovia Pastor Preowei Ovia
Charity Number	1124464
Registered Office	95 Camberwell Station Road London SE5 9JJ
Independent Examiner	Joshua Efue & Co Unit 16 Brockley Cross Business Centre 96 Endwell Road LONDON SE4 2PD

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

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DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

Aim and purposes

The Trustees have the responsibility of running the Charity and promoting its values in line with its charitable objects which are as follows:

1. To advance the Christian Faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
2. To relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Trustees from time to time think fit; and
3. To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.
4. The Trustees must use the income and may use the capital of the Church in promoting the objects.

Objectives and Activities

The Trustees are committed to establishing the values of the Christian Faith through the Charity's activities and services to the benefit of the recipients of its services with regard to the Charity Commission's guidance on public benefit especially as it relates to the advancement of religion.

1. **Pastoral Care** – The Trustees are committed to carrying out a pastoral needs analysis with a view to identifying persons who are in hardship and are in need of care. The Charity responds by providing financial help, prayers and counselling. This is provided to anyone who is in need of pastoral care and it is offered without any discrimination or prejudice.
2. **Educational**– In line with its charitable object, the Trustees provided weekly fora in various communities in the United Kingdom and other parts of the world for people of different persuasions, classes, cultures and race to learn about the Christian Faith.
3. **Spirituality** – This is provided in the Christian context through worship, prayer and preaching. The Church helps parishioners to live out their Faith and trust in Jesus Christ.
4. **Missions** – The Charity is committed to missionary activities around the world.
5. **GDPR Policy** – The Charity has reviewed its operations and has taken steps to ensure compliance. This is on-going. **Safeguarding Policy** – The Charity has reviewed its operations and has taken steps to ensure compliance. The Enhanced DBS is mandatory for all ministers who work with children and young people. This is on-going.

Achievements and Performance

The following are a summary of our achievements and performances.

Worship, Prayer and Education

Various activities were planned and successfully executed to the benefit of members of different communities. This resulted in effective engagement with various communities where the Charity functions.

The Trustees decided that it will continue to engage with the community through its monthly evangelism programme and various prayer meetings. The Charity placed an emphasis on weekly ministerial prayers in order to offer its members and visitors a very good service. This is also to encourage cohesion in the community.

1. The training and development of members of the Choir is on-going.
2. The Charity trained its members corporately on the effective ways of praying. This is on-going.
3. The Charity ran Discipleship training programme and we are making arrangement for some members to be baptised.
4. The Charity still offers courses leading to formal theological qualification. The Charity has granted scholarship to a student in Australia to complete a Doctorate degree in Theology.
5. We provided free GCSE examination preparation techniques for Year 11 students in a community in Milton Keynes.
6. We fed the needy during Christmas and also supplied free hampers.
7. We supported some needy people in Milton Keynes.

Networking and Ecumenical Relationships

The Charity is still a member of the EVANGELICAL ALLIANCE. Apart from this achievement, we still continue to network with other Churches in our communities. Pastoral counselling and prayers are also offered to other ministers in the community.

Charitable Use of Church Facility

1. We are still planning to open the Church facility for parishioners to come for personal prayers outside our normal service days. This has further been encouraged by designating specific leaders to assist those who lack competency in this area.
2. The Charity continues to provide pastoral care to those in need. The Community Team identifies various needs in the community and has delivered assistance to the needy.
3. We supported the homeless and needy in London and Milton Keynes. This is on-going.
4. We have successfully offered drop in services for counselling and prayers. This is on-going.
5. We are planning a community-based programme during the Christmas and New Year festive period to support the needy in the various communities where the Charity operates.
6. The Charity helps the elderly who have difficulties with mobility by bring them to its services. This helps to promote communitarianism.

Pastoral Care

1. We visited the sick in hospitals and in homes. Members were able to assist the sick by providing invaluable services which maybe therapeutic and in a way contributed to the recovery of the recipients. The Charity decided that this should continue.
2. We provided regular funds to assist those in various needs, for example, bereavement, hardship and so on. The Trustees decided that this should be on-going.
3. The Charity runs a monthly Food Aid programme in the community. This is on-going.

Volunteers

The Charity continues to enjoy the services of various volunteers. The Trustees reiterate that the successes of the Charity could not have been achieved if not for the invaluable contributions of all those who volunteered, for example, members of the Core Team and Heads of Departments and their teams. The Trustees will like to thank the volunteers for their contribution and we pray that God will bless everyone.

Mission and Evangelism

In pursuant of our aim to communicate the gospel internationally, we successfully achieved the following:

1. We planned to expand and extend our services to other nations where there are growing demands. This is on-going.
2. The Trustees decided to continue supporting the branches of the Church that are outside the United Kingdom. This is on-going.
3. The Church has provided pastoral oversight through the leadership of the Chairman. This is on-going.
4. The Charity provided health checks for ministers.

Oversees Projects- Global Aid Mission

The Trustees' decision to invest in the welfare of various communities in Nigeria and Ghana has been implemented, as it was deemed safe to do so. Committees have already been established to oversee the projects. The Charity is currently providing education and training to young people in Nigeria, West Africa, and this initiative remains ongoing. In addition, the Charity supports a mission in northern Nigeria, where insurgent activities have disrupted farming communities. Many indigent individuals in these areas are in need of financial assistance.

These projects were carefully selected after much due diligence which was aimed at protecting the Charity.

Structure, governance and management

The Chairman appoints members of the Core team who are responsible for various divisions and key result areas. The Trustees have agreed to restructure its departments. Organisational structure underlies this decision as it was considered proper to be open and also respond promptly to changes in our communities.

New departments have now been created and new volunteers have been given the opportunity to serve in various departments and capacities.

Financial Review

The income of the Church is derived predominantly from donations by the members. Total receipts on unrestricted funds amounted to £185,763. Total receipts on the restricted funds amounted to £103,190.

The restricted funds relate to the building fund which is specifically set aside for the maintenance of the church building.

The Charity is carrying forward a total fund of £1,555,794 made up of £1,061,828 on unrestricted funds and £493,967 on restricted funds.

The trustees' annual report was approved on 31 October 2025 and signed on behalf of the board of trustees by:

Pastor Preowei Ovia

Chair

This report was approved by the trustees and signed on its behalf by:

Pastor Preowei Ovia
Chair

Date : **31 October 2025**

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

INDEPENDENT EXAMINER'S REPORT

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which consists of the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Efue FCCA

Unit 16 Brockley Cross Business Centre

96 Endwell Road

London

SE4 2PD

Name: **Joshua Efue**
for and on behalf of **Joshua Efue & Co**

Date: **31 October 2025**

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2	181,919	83,762	265,681	366,910
Other trading activities	3	-	1,008	1,008	840
Investments	4	3,844	18,420	22,264	20,380
Total		185,763	103,190	288,953	388,130
Expenditure on:					
Charitable activities	5	214,408	2,269	216,678	174,266
Total		214,408	2,269	216,678	198,276
Net income/(expenditure)		(28,645)	100,921	72,275	189,854
Net movement in funds		(28,645)	100,921	72,275	189,854
Reconciliation of funds:					
Total funds brought forward		1,090,473	393,046	1,483,519	1,293,666
Total funds carried forward		1,061,828	493,967	1,555,794	1,483,519

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

BALANCE SHEET

31 DECEMBER 2024

	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed assets			
Tangible assets	8	54,897	55,975
Investments	9	74,500	74,500
Total fixed assets		129,397	130,475
Current assets			
Debtors	10	450,000	-
Cash at bank and in hand	11	980,468	1,355,205
Total current assets		1,430,468	1,355,205
Creditors: amounts falling due within one year	12	4,069	2,161
Net current assets/(liabilities)		1,426,399	1,353,044
Total net assets		1,555,794	1,483,519
Funds of the Charity			
Unrestricted funds	13	1,061,828	1,090,473
Restricted income funds	13	493,967	393,046
Endowment funds	13	-	-
Total funds		1,555,794	1,483,519

The financial statements were approved by the trustees on 31 October 2025 and signed on its behalf by:

Pastor Preowei Ovia
Chair

Date : **31 October 2025**

DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Change of accounting policy

These accounts have been prepared to give a 'true and fair' view

1.4 Changes to accounting estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.5 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.6 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.7 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.8 Tangible fixed assets

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Fixtures and fittings: 18% reducing balance
- Motor vehicles: 18% reducing balance

2. Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£	£
Building Fund	-	28,760	28,760	30,122
Donation and gifts	178,153	55,002	233,155	288,886
Gift Aid	3,766	-	3,766	1,497
Gift Aid Claims	-	-	-	46,405
Total	181,919	83,762	265,681	366,910

3. Income from Other Trading Activities

	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£
Shop income	1,008	1,008	840
Total	1,008	1,008	840

4. Income from Investments

	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£	£
Interest income	3,844	6,420	10,264	7,580
Rental and leasing income	-	12,000	12,000	12,800
Total	3,844	18,420	22,264	20,380

5. Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
	£	£
Employer's national insurance	1,891	2,563
Pension costs	1,697	2,037
TV airtime	3,422	2,375
Church conferences	5,260	16,746
Benevolent expenses	3,187	680
Overseas travel	524	6,687
UK travel	8,769	2,367
Refreshments	4,743	3,579
Ministry Resources	2,847	5,803
Bank charges	2,656	2,588
Donations	19,368	14,900
Wages and salaries	73,000	73,000
Total	127,364	133,325
Support Costs	89,314	40,941
	216,678	174,266

6. Support Costs

	Total funds 2024	Total funds 2023
	£	£
Support Costs		
Rent	34,200	30,000
Lighting and heating	7,840	6,370
Repairs and maintenance	17,649	1,298
Insurance	1,060	820
Telephone	1,669	1,498
Stationery	1,652	3,322
Depreciation	3,129	3,365
Advertising	606	560
Sundry costs	648	787
Motor vehicle expenses	1,400	-
Governance Costs		
Legal and professional fees	17,661	14,931
Accountants fees	1,800	2,000
	89,314	64,951

7. Employee's Emoluments

7.1 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	This year £	Last year £
Salaries and wages	73,000	73,000
Social security costs	1,891	2,563
Employer contribution to pension plans	1,697	2,037
Total staff costs	76,588	77,600

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £73,000 (2023: £73,000).

7.2 Average head count in the year

The average head count of employees during the year was 3 (2023: 3).

8. Tangible Fixed Assets

	Freehold Land & Buildings	Motor Vehicles	Fixtures & Fittings
	£	£	£
8.1 Cost or valuation			
At 01 January 2024	40,644	4,903	69,960
Additions	-	-	2,051
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 December 2024	40,644	4,903	72,011
8.2 Depreciation and impairments			
At 01 January 2024	-	-	54,629
Charge for the year	-	4,903	3,129
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 December 2024	-	4,903	57,758
8.3 Net book value			
At 01 January 2024	40,644	4,903	15,331
At 31 December 2024	40,644	-	14,253

9. Investments

	Investment Properties	Other long term	Other Investments
	£	£	£
Carrying(fair) value at beginning of period	44,200	27,500	2,800
Carrying(fair) value at end of year	44,200	27,500	2,800

10. Debtors: Amounts falling due within one year

	Total funds 2024 £
Other debtors	450,000
Total	450,000

11. Cash at bank and in hand

	Total funds 2024 £	Total funds 2023 £
Cash at bank and in hand	980,468	1,355,205
Total	980,468	1,355,205

12. Creditors: Amounts falling due within one year

	Total funds 2024 £	Total funds 2023 £
Trade creditors	371	161
Accruals and deferred income	1,800	2,000
Other creditors	1,898	-
Total	4,069	2,161

13. Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	1,090,473	185,763	214,408	-	-	1,061,829
Restricted income funds	393,046	103,191	2,269	-	-	493,967
Total	1,483,519	288,954	216,677	-	-	1,555,794

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	1,027,494	258,979	196,000	-	-	1,090,473
Restricted income funds	266,172	129,150	2,277	-	-	393,046
Total	1,293,666	388,129	198,277	-	-	1,483,519