

**DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY**  
**Trustees' Report and Financial Statements for**  
**the year ended 31 December 2020**

**JOSHUA EFUE & CO**

Chartered Certified Accountants  
Unit 16 Brockley Cross Business Centre  
96 Endwell Road  
LONDON  
SE4 2PD

# **DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY**

## **Financial Statements**

**Year ended 31 December 2020**

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# **DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY**

## **Trustees' Annual Report**

**Year ended 31 December 2020**

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The trustees present their report and financial statements of the charity for the year ended 31 December 2020.

### **Reference and administrative details**

**Registered charity name** DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

**Charity registration number** 1124464

**Principal office** 95 Camberwell Station Road  
Camberwell  
LONDON  
SE5 9JJ

### **The trustees**

Pastor Preowei Ovia  
Dr. Yaya Obozua  
Pastor Moses Ekhuemelo  
Mr. Blessing A. Joseph  
Rev. Mrs Tinuade Ovia

**Independent examiner** Mr Joshua Efue FCCA

# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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### Structure, governance and management

Structure, governance and management

Governing Document

The Charity is governed by a Trust Deed made on 5 March 2008.

#### Organisational Structure

The organisational structure of the Charity consists of the Trustees who determine the policies of the Charity and departmental heads who are in charge of various departmental functions of the Charity.

#### Governance and Management

The Chairman appoints members of the Core team who are responsible for various divisions and key result areas. The Trustees have agreed to restructure its Departments. Organisational structure underlies this decision as it was considered proper to be open and also respond promptly to changes in our communities.

New Departments have now been created and new volunteers have been given the opportunity to serve in various Departments and capacities.

#### Aims and purposes

The Trustees have the responsibility of running the Charity and promoting its values in line with its charitable objects which are as follows:

1. To advance the Christian Faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
2. To relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Trustees from time to time think fit; and
3. To fulfill such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.
4. The Trustees must use the income and may use the capital of the Church in promoting the objects.

# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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### Objectives and activities

The Trustees are committed to establishing the values of the Christian Faith through the Charity's activities and services to the benefit of the recipients of its services with regard to the Charity Commission's guidance on public benefit especially as it relates to the advancement of religion. 1. Pastoral Care - The Trustees are committed to carrying out a pastoral needs analysis with a view to identifying persons who are in hardship and are in need of care. The Charity responds by providing financial help, prayers and counselling. This is provided to anyone who is in need of pastoral care and it is offered without any discrimination or prejudice.

2. Educational - In line with its charitable object, the Trustees provided weekly for in various communities in the United Kingdom and other parts of the world for people of different persuasions, classes, cultures and race to learn about the Christian Faith.

3. Spirituality - This is provided in the Christian context through worship, prayer and preaching. The Church helps parishioners to live out their Faith and trust in Jesus Christ.

4. Missions - The Charity is committed to missionary activities around the world.

5. GDPR Policy - The Charity has reviewed its operations and has taken steps to ensure compliance. This is on-going.

6. Safeguarding Policy - The Charity has reviewed its operations and has taken steps to ensure compliance. This is on-going.

# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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### Achievements and performance

#### Achievements and Performance

The following are a summary of our achievements and performances.

#### Worship, Prayer and Education

Various activities were planned and successfully executed to the benefit of members of different communities. This resulted in effective engagement with various communities where the Charity functions.

1. The Trustees decided that it will continue to engage with the community through its monthly evangelism programme and various prayer meetings. The Charity placed an emphasis on weekly ministerial prayers in order to offer its members and visitors a very good service. This is also to encourage cohesion in the community.
2. The training and development of members of the Choir is on-going.
3. The Charity trained its members corporately on the effective ways of praying. This is on-going.
4. The Charity ran Discipleship training programme and we are making arrangement for some members to be baptised.
5. The Charity still offers courses leading to formal theological qualification. The Charity has granted scholarship to a member to complete a Master's degree in Theology. The Charity is still working with a University to offer formal theological education to a group of pastors in Nigeria. The emphasis on theological capital is to ensure that members engage in sound dialogue when confronted with ideas that are strange to the Christian faith.
6. The Charity has hired an Apprentice under the Education and Skills Funding Agency's Apprenticeship Programme.

#### Networking and Ecumenical Relationships

The Charity is still a member of the EVANGELICAL ALLIANCE. Apart from this achievement, we still continue to network with other Churches in our communities. Pastoral counselling and prayers are also offered to other ministers in the community.

#### Charitable Use of Church Facility

1. We are still planning to open the Church facility for parishioners to come for personal prayers outside our normal service days. This has further been encouraged by designating specific leaders to assist those who lack competency in this area.
  2. The Charity continues to provide pastoral care to those in need. The Community Team identifies various needs in the community and has delivered assistance to the needy.
  3. We supported the homeless and needy in London and Milton Keynes. This is on-going.
  4. We have successfully offered drop in services for counselling and prayers. This is on-going.
  5. We are planning a community based programme during the Christmas/New Year festive period for the needy in various communities. We had a Christmas lunch and it was open to all our members.
  6. The Charity helps the elderly who have difficulties with mobility by bring them to its services. This helps to promote communarians.
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# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2020

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#### Pastoral care

1. The Charity's Prisons outreach has been providing spiritual support to prisoners who are in need. This is on-going.
2. We visited the sick in hospitals and in homes. Members were able to assist the sick by providing invaluable services which maybe therapeutic and in a way contributed to the recovery of the recipients. The Charity decided that this should continue.
3. We provided regular funds to assist those in various needs, for example, bereavement, hardship and so on. The Trustees decided that this should be on-going.
4. The Charity provided for the needs of members during the pandemic.

#### Volunteers

The Charity continues to enjoy the services of various volunteers. The Trustees reiterate that the successes of the Charity could not have been achieved if not for the invaluable contributions of all those who volunteered, for example, members of the Core Team and Heads of Departments and their teams. The Trustees will like to thank the volunteers for their contribution and we pray that God will bless everyone.

#### Mission and Evangelism

In pursuant of our aim to communicate the gospel internationally, we successfully achieved the following:

1. We plan to expand and extend our services to other nations where there are growing demands. This is on-going.
2. The Trustees decided to continue supporting the International branches of the Church. This is on-going.
3. The Church has provided pastoral oversight through the leadership of the Chairman. This is on-going.
4. The Charity decided to promote good nutritional behaviour among members. We had several health promoting talks.
5. The Charity contributed to the refurbishment of a school in Nigeria.

#### Overseas Projects - Global Aid Mission

The Trustees' decision to invest in the welfare of various communities in Sierra Leone, Ghana and Nigeria will be executed when it is safe to do so. Committees have already been setup to manage the projects. The Charity is presently providing education and training to some youths in Nigeria, West Africa. This is on-going.

The Charity is still committed to supporting a medical mission in Ibadan, Nigeria. This is on-going.

These projects were carefully selected after much due diligence which was aimed at protecting the Charity.

# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Trustees' Annual Report *(continued)*

**Year ended 31 December 2020**

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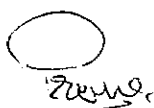
### **Financial review**

The income of the Church is derived predominantly from donations by the members and gift aid claims. Total receipts on unrestricted funds amounted to £215,822. Total receipts on the restricted funds amounted to £73,314.

The restricted funds relate to the building fund which is specifically set aside for the maintenance of the church building.

The Charity is carrying forward a total fund of £1,122,884 made up of £788,017 on unrestricted funds and £334,867 on restricted funds.

The trustees' annual report was approved on 5th September 2021 and signed on behalf of the board of trustees by:



**Pastor Preowei Ovia**  
Chair



# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Independent Examiner's Report to the Trustees of DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

Year ended 31 December 2020

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I report to the trustees on my examination of the financial statements of DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY ('the charity') for the year ended 31 December 2020.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

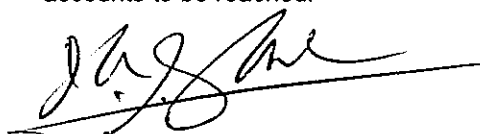
### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Joshua Efue FCCA**  
**Independent Examiner**

14<sup>th</sup> September 2021

Joshua Efue & Co  
Chartered Certified Accountants  
Unit 16, Brockley Cross Business Centre  
96 Endwell Road  
LONDON  
SE4 2PD

# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Statement of Financial Activities

Year ended 31 December 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	214,740	63,613	278,353	228,647
Other trading activities	5	—	9,600	9,600	15,098
Investment income	6	1,082	101	1,182	325
<b>Total income</b>		<u>215,822</u>	<u>73,314</u>	<u>289,135</u>	<u>244,070</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	166,677	3,167	169,844	173,656
Expenditure on charitable activities	8,9	2,074	1,452	3,524	3,827
<b>Total expenditure</b>		<u>168,751</u>	<u>4,619</u>	<u>173,368</u>	<u>177,483</u>
<b>Net income and net movement in funds</b>		<u>47,071</u>	<u>68,695</u>	<u>115,767</u>	<u>66,587</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		740,946	266,172	1,007,118	924,176
<b>Total funds carried forward</b>		<u>788,017</u>	<u>334,867</u>	<u>1,122,884</u>	<u>990,763</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	14	51,681	54,617
<b>Current assets</b>			
Debtors	15	20,000	20,000
Investments	16	10,300	10,300
Cash at bank and in hand		1,049,006	919,254
		<u>1,079,306</u>	<u>949,554</u>
<b>Creditors: amounts falling due within one year</b>	17	8,102	13,408
<b>Net current assets</b>		<u>1,071,204</u>	<u>936,146</u>
<b>Total assets less current liabilities</b>		<u>1,122,884</u>	<u>990,763</u>
<b>Net assets</b>		<u>1,122,884</u>	<u>990,763</u>
<b>Funds of the charity</b>			
Restricted funds		334,867	167,511
Unrestricted funds		788,017	823,252
<b>Total charity funds</b>	19	<u>1,122,884</u>	<u>990,763</u>

These financial statements were approved by the board of trustees and authorised for issue on 5<sup>th</sup> September 2021, and are signed on behalf of the board by:



Dr. Yaya Obozua  
Trustee

The notes on pages 10 to 17 form part of these financial statements.

# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Notes to the Financial Statements

Year ended 31 December 2020

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 95 Camberwell Station Road, Camberwell, LONDON, SE5 9JJ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 18% reducing balance
Motor vehicles	- 18% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	164,824	36,734	201,558
Gift Aid Claims	46,637	—	46,637
Gift Aid Donations	3,279	—	3,279
Building Fund	—	26,879	26,879
	<u>214,740</u>	<u>63,613</u>	<u>278,353</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations	137,868	83,690	221,558
Gift Aid Claims	—	—	—
Gift Aid Donations	4,678	—	4,678
Building Fund	—	2,411	2,411
	<u>142,546</u>	<u>86,101</u>	<u>228,647</u>

### 5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bookshop income	—	—	—
Rental income	—	9,600	9,600
	<u>—</u>	<u>9,600</u>	<u>9,600</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Bookshop income	5,498	—	5,498
Rental income	9,600	—	9,600
	<u>15,098</u>	<u>—</u>	<u>15,098</u>

### 6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	82	101	182
Other investment income	1,000	—	1,000
	<u>1,082</u>	<u>101</u>	<u>1,182</u>

# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 6. Investment income *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Bank interest receivable	145	179	325
Other investment income	—	—	—
	<u>145</u>	<u>179</u>	<u>325</u>

### 7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies	148,331	1,795	150,126
Costs of raising donations and legacies	14,250	1,372	15,622
Costs of raising donations and legacies	4,096	—	4,096
	<u>166,677</u>	<u>3,167</u>	<u>169,844</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies	147,681	—	147,681
Costs of raising donations and legacies	16,810	4,656	21,466
Costs of raising donations and legacies	4,349	160	4,509
	<u>168,840</u>	<u>4,816</u>	<u>173,656</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support costs	<u>2,074</u>	<u>1,452</u>	<u>3,524</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Support costs	<u>2,078</u>	<u>1,748</u>	<u>3,827</u>



# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 9. Expenditure on charitable activities by activity type

	Support costs	Total funds 2020	Total fund 2019
	£	£	£
Bank Charges	1,824	1,824	2,128
Governance costs	1,700	1,700	1,699
	<u>3,524</u>	<u>3,524</u>	<u>3,827</u>

### 10. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>2,936</u>	<u>3,067</u>

### 11. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,700</u>	<u>1,700</u>

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	73,000	73,000
Social security costs	3,661	4,707
Employer contributions to pension plans	2,037	1,278
	<u>78,698</u>	<u>78,985</u>

The average head count of employees during the year was 2 (2019: 2).

3

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £73,000 (2019:£73,000).

# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 13. Trustee remuneration and expenses

During the year the charity made the following transactions with trustees:

Pastor Preowei Ovia received a salary of £39,999. Pastor Tina Ovia also received a salary of £33,000.

No other persons connected to the trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2020 and 31 December 2020	<u>40,644</u>	<u>56,210</u>	<u>4,903</u>	<u>101,757</u>
<b>Depreciation</b>				
At 1 January 2020	–	42,750	4,390	47,140
Charge for the year	–	2,423	513	2,936
<b>At 31 December 2020</b>	<u>–</u>	<u>45,173</u>	<u>4,903</u>	<u>50,076</u>
<b>Carrying amount</b>				
At 31 December 2020	<u>40,644</u>	<u>11,037</u>	<u>–</u>	<u>51,681</u>
At 31 December 2019	<u>40,644</u>	<u>13,460</u>	<u>513</u>	<u>54,617</u>

#### 15. Debtors

	2020 £	2019 £
Other debtors	<u>20,000</u>	<u>20,000</u>

#### 16. Investments

	2020 £	2019 £
Other investments	2,800	2,800
Other investments	<u>7,500</u>	<u>7,500</u>
	<u>10,300</u>	<u>10,300</u>

#### 17. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,639	1,700
Accruals and deferred income	1,700	7,899
Social security and other taxes	<u>4,763</u>	<u>3,809</u>
	<u>8,102</u>	<u>13,408</u>

# DESTINY INTERNATIONAL CHRISTIAN ASSEMBLY

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 18. Pensions and other post-retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,037 (2019: £1,278).

### 19. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	740,946	215,822	(168,751)	788,017

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	836,381	157,789	(170,918)	823,252

#### Restricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Restricted Fund	266,172	73,314	(4,619)	334,867

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
Restricted Fund	87,795	86,280	(6,564)	167,511