

Charity registration number 1124460

Company registration number 06015231 (England and Wales)

SALFORD LOAVES AND FISHES LIMITED

**ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 NOVEMBER 2022

SALFORD LOAVES AND FISHES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P C Ashton
Mrs E M Cursaro
Councillor J Warmisham
Dr E Whelan
Mrs J Whelan
H E Mountney

(Appointed 11 January
2023)
(Appointed 15 May 2023)
(Appointed 19 January
2023)

P Mulcahy
Mr J Walsh

Charity number

1124460

Company number

06015231

Independent examiner

Barlow Andrews LLP
Carlyle House
78 Chorley New Road
Bolton

Solicitors

Addleshaw Goddard LLP
One St Peter's Square
Manchester

SALFORD LOAVES AND FISHES LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 17

SALFORD LOAVES AND FISHES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The charity's objectives are: to relieve poverty and sickness and to preserve the good health of homeless and disadvantaged people in Salford, in particular, but not exclusively this is done through the provision of a Drop-in Centre and other activities, including:

- Offering a Christian response to the problems of homelessness and vulnerability, providing a welcoming environment and a non-judgmental attitude in the service.
- Providing nutritious meals and shower, shaving and laundry facilities.
- Providing learning and development opportunities, specifically by the provision of a skills for Life Centre providing dedicated courses and activities aimed at employability. Other learning activities available include ESOL (English for Speakers of Other Languages), IT classes and Maths and English tuition.
- In conjunction with Citizens Advice Bureau, providing help and advice on housing, benefits and welfare rights, and on debts and budgeting.
- Working closely with other agencies within the statutory and voluntary sectors to enable appropriate referrals to be made.
- Providing services aimed at providing people with as much independence as possible, giving them the skills, support and resources to allow them to live fulfilling lives.

Unfortunately, what we as a charity and local people are facing now isn't going to disappear quickly and we know the ripple effects of the current situation will have an impact for several years to come. We are lucky to have a brilliant staff team here who are used to the busy situation we work in and whose expertise ensures people get the support they need in the quickest possible time; we are also working with other local organisations and hosting group sessions on subjects that are affecting the majority of people requiring support so we can ensure we can cope with the increases in demand we face whilst ensuring people are educated and supported regarding the issues they face.

Our main focus for this year was finding out if visitors have any support needs; we have recruited 3 new staff members who will be meeting with all clients and collating data, finding out their needs and then directing them to where they can access required services. Another focus is Skills and Work training; we are part of a pilot programme and we will change the way we work to focus on supporting clients through a bespoke plan and into formal training or work. The programme is expected to last between 1 and 3 years.

We also want to lead by example and be at the forefront of local organisations working with a 'Trauma Informed Approach'. We are already underway in training and moving our model to deliver our services in this way and lastly, trying to find any ways in which we could become more self-sustainable is a priority. Currently, we are reliant on funding and donations to operate. With income coming in it would alleviate some pressure, as our demand and costs are only going to be increasing year on year.

SALFORD LOAVES AND FISHES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 NOVEMBER 2022**

Achievements and performance

The last 8 months of this financial year were some of the most challenging Salford Loaves and Fishes have ever faced. The pandemic was difficult and the 20% reduction in wages placed many working families beneath the breadline and into debt/poverty; this brought a new community to us who now also require support.

The cost-of-living crisis had a more detrimental effect on the local community and' consequentially, us than the pandemic, as people are facing stagnant incomes with higher bills, raised food costs, increased rents and dramatic fuel rises, as well as many still trying to get out of debt that they accrued due to the pandemic. In 2022 we had over 23,000 visits, a rise of over 8,000 from pre-pandemic levels. Even with the significant demand placed on our services and rises in our own operational costs, we were still able to support anyone who needed help.

We moved to an activities-based approach and each afternoon we have a structured activity, including cooking skills, creativity, gardening and so on. The activities have been well received, with a good attendance at all sessions.

We also joined a new learning, skills and work programme. The programme is financed from the largest funding amount Albert Gubay Foundation has ever given and we are a part of a network of 5 local charities that is facilitated by Salford CVS. We started the programme in January 2023 and have had amazing results already. The programme enables us to utilise resources across all organisations to ensure our community has a bespoke plan to help them gain skills, confidence and move towards employment.

Financial review

The charity reported an increase in the year of £20,724 in unrestricted funds and £85,438 in restricted funds. Fund balances carried forward at the financial year end were £156,499 on unrestricted and £154,575 on restricted.

It is the policy of the charity that free reserves should be maintained at a level equivalent to at least 12 months' expenditure on unrestricted funds. The trustees consider that free reserves of this level should, in the unlikely event of a significant fall in income, provide sufficient funding to enable the ongoing provision of care and support until replacement funding could be found, particularly given the support of The Edward Holt Charitable Trust in the provision of the premises in which we operate the Drop-in Centre.

Structure, governance and management

The charitable company is a company limited by guarantee. It was incorporated on 30 November 2006 and became a registered charity on 10 June 2008. It is established under a Memorandum of Association which established our objects and powers. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P C Ashton	
Mr B Benhafsi	(Resigned 2 May 2023)
Mrs E M Cursaro	
Mrs J Leader	(Resigned 6 September 2022)
Mrs G Palmer	(Resigned 30 November 2022)
Mr K Palmer	(Resigned 30 November 2022)
Sister A Stewart	(Resigned 31 December 2021)
Mrs T Tierney	(Resigned 15 February 2022)
Councillor J Warmisham	
Dr E Whelan	
Mrs J Whelan	
H E Mountney	(Appointed 11 January 2023)
P Mulcahy	(Appointed 15 May 2023)
Mr J Walsh	(Appointed 19 January 2023)

SALFORD LOAVES AND FISHES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 30 NOVEMBER 2022***

None of the trustees has a beneficial interest in the company. As directors of the company they are also charity trustees under charity law. Directors are appointed on personal recommendation, taking into consideration the skills and experience they will add to different aspects of the organisation.

The trustees' report was approved by the Board of Trustees.

Mr P C Ashton
Trustee

22 September 2023

SALFORD LOAVES AND FISHES LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SALFORD LOAVES AND FISHES LIMITED

I report to the trustees on my examination of the financial statements of Salford Loaves and Fishes Limited (the charitable company) for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barlow Andrews LLP

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Dated: 22 September 2023

SALFORD LOAVES AND FISHES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	100,506	335,625	436,131	124,300	136,158	260,458
Charitable activities	4	33,345	-	33,345	22,727	-	22,727
Interest receivable		57	-	57	66	-	66
Other income	5	3,165	-	3,165	3,642	-	3,642
Total income		<u>137,073</u>	<u>335,625</u>	<u>472,698</u>	<u>150,735</u>	<u>136,158</u>	<u>286,893</u>
Expenditure on:							
Charitable activities	6	<u>116,349</u>	<u>250,187</u>	<u>366,536</u>	<u>131,151</u>	<u>184,157</u>	<u>315,308</u>
Net income/(expenditure) for the year/							
Net movement in funds		20,724	85,438	106,162	19,584	(47,999)	(28,415)
Fund balances brought forward		<u>135,775</u>	<u>69,137</u>	<u>204,912</u>	<u>116,191</u>	<u>117,136</u>	<u>233,327</u>
Fund balances carried forward		<u>156,499</u>	<u>154,575</u>	<u>311,074</u>	<u>135,775</u>	<u>69,137</u>	<u>204,912</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SALFORD LOAVES AND FISHES LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		8,905		11,392
Current assets					
Debtors	13	47,258		8,800	
Cash at bank and in hand		271,116		203,050	
		<u>318,374</u>		<u>211,850</u>	
Creditors: amounts falling due within one year	14	<u>(16,205)</u>		<u>(18,330)</u>	
Net current assets			302,169		193,520
Total assets less current liabilities			<u>311,074</u>		<u>204,912</u>
Income funds					
Restricted funds	15	154,575		69,137	
Unrestricted funds		156,499		135,775	
		<u>311,074</u>		<u>204,912</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 September 2023

Mr P C Ashton
Trustee

Company registration number 06015231

SALFORD LOAVES AND FISHES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

Charity information

Salford Loaves and Fishes Limited is a charity established under a trust deed. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use and other expenses are allocated based on the portion of floor area that each activity uses.

SALFORD LOAVES AND FISHES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line
Plant and equipment	25% straight line
Fixtures and fittings	20% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

SALFORD LOAVES AND FISHES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 NOVEMBER 2022**

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SALFORD LOAVES AND FISHES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	100,506	335,625	436,131	124,300	136,158	260,458
Donations and gifts						
Salford Community Grant	-	-	-	-	18,253	18,253
Edward Holt Trust	-	25,000	25,000	-	35,000	35,000
Forever Manchester	-	200	200	-	3,500	3,500
National Lottery	-	98,520	98,520	-	9,000	9,000
Salford Council	-	47,258	47,258	25,000	-	25,000
Salford CVS	-	21,000	21,000	-	5,480	5,480
Society of the Holy Child Jesus	15,000	-	15,000	25,500	-	25,500
The Booth Charities	-	21,000	21,000	12,827	16,000	28,827
500 Campaign	13,492	-	13,492	13,545	-	13,545
Pret Foundation	-	10,000	10,000	-	17,100	17,100
Zochonis	-	15,000	15,000	-	-	-
ESF Community Grant	-	13,160	13,160	-	-	-
Albert Gubay	-	69,358	69,358	-	-	-
Garfield Weston	25,000	-	25,000	-	-	-
Other	47,014	15,129	62,143	47,428	31,825	79,253
	100,506	335,625	436,131	124,300	136,158	260,458

SALFORD LOAVES AND FISHES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

4 Charitable activities

	2022 £	2021 £
Rough Sleepers project	33,345	22,727

5 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Gift Aid and JRS income	3,165	3,642

SALFORD LOAVES AND FISHES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

6 Charitable activities

	Counselling & supervision 2022 £	Kitchen & drop in centre 2022 £	Administration 2022 £	Total 2022 £	Counselling & supervision 2021 £	Kitchen & drop in centre 2021 £	Administration 2021 £	Total 2021 £
Staff costs	114,207	81,644	55,907	251,758	72,086	66,358	72,663	211,107
CAB Service & other advisory	14,532	-	-	14,532	13,273	-	-	13,273
Kitchen supplies	12,500	2,816	-	15,316	-	7,237	-	7,237
Client activities	3,715	-	-	3,715	299	-	-	299
Volunteer costs	-	-	-	-	3,840	-	-	3,840
Training	1,291	-	-	1,291	435	-	-	435
Client welfare direct support	6,988	-	-	6,988	4,477	-	-	4,477
	<u>153,233</u>	<u>84,460</u>	<u>55,907</u>	<u>293,600</u>	<u>94,410</u>	<u>73,595</u>	<u>72,663</u>	<u>240,668</u>
Support costs (note 7)	9,617	46,874	10,169	66,660	10,534	49,607	10,658	70,799
Governance (note 7)	-	-	6,276	6,276	-	-	3,841	3,841
	<u>162,850</u>	<u>131,334</u>	<u>72,352</u>	<u>366,536</u>	<u>104,944</u>	<u>123,202</u>	<u>87,162</u>	<u>315,308</u>
Analysis by fund								
Unrestricted funds	36,444	52,355	27,550	116,349	42,061	65,315	23,775	131,151
Restricted funds	126,406	78,979	44,802	250,187	62,883	57,887	63,387	184,157
	<u>162,850</u>	<u>131,334</u>	<u>72,352</u>	<u>366,536</u>	<u>104,944</u>	<u>123,202</u>	<u>87,162</u>	<u>315,308</u>

SALFORD LOAVES AND FISHES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021	Basis of allocation
	£	£	£	£	£	£	
Premises	32,579	-	32,579	23,624	-	23,624	Floor area
General office expenses	22,128	-	22,128	38,053	-	38,053	Floor area
Communications	7,448	-	7,448	7,889	-	7,889	Floor area
Depreciation	4,245	-	4,245	959	-	959	Usage
Bank charges	260	-	260	274	-	274	Floor area
Accountancy/examination fees	-	6,276	6,276	-	3,841	3,841	Governance
	<u>66,660</u>	<u>6,276</u>	<u>72,936</u>	<u>70,799</u>	<u>3,841</u>	<u>74,640</u>	
Analysed between							
Charitable activities	<u>66,660</u>	<u>6,276</u>	<u>72,936</u>	<u>70,799</u>	<u>3,841</u>	<u>74,640</u>	

SALFORD LOAVES AND FISHES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Counselling, advice and information	6	3
Kitchen and drop in centre	5	4
Administration	3	3
Total	14	10

Employment costs

	2022 £	2021 £
Wages and salaries	243,097	196,091
Social security costs	5,108	11,907
Other pension costs	3,553	3,109
	251,758	211,107

The charity operates a stakeholder pension scheme which all the staff have opted to take up.

The key management personnel of the charity comprise the trustees and chief executive officer. During the year the total employment benefits of the key management personnel, including any employer pension contributions, were £12,163 (2021 - £45,158).

There were no employees whose annual remuneration was more than £60,000.

10 Related party transactions

During the year £250 (2021 - £250) has been charged to the charity for web hosting services. These fees were charged by a company of which one of its directors, Mr P C Ashton, is a trustee of the charity. There was no balance owing at year end.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SALFORD LOAVES AND FISHES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

12 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 December 2021	7,759	16,844	14,968	5,517	45,088
Additions	-	-	-	898	898
At 30 November 2022	7,759	16,844	14,968	6,415	45,986
Depreciation and impairment					
At 1 December 2021	7,759	12,926	9,125	3,886	33,696
Depreciation charged in the year	-	546	2,358	481	3,385
At 30 November 2022	7,759	13,472	11,483	4,367	37,081
Carrying amount					
At 30 November 2022	-	3,372	3,485	2,048	8,905
At 30 November 2021	-	3,918	5,843	1,631	11,392

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	47,258	8,800

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,981	7,921
Trade creditors	5,613	6,770
Other creditors	1,511	639
Accruals and deferred income	5,100	3,000
	16,205	18,330

SALFORD LOAVES AND FISHES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 December 2020	Incoming resources	Resources expended	Balance at 1 December 2021	Incoming resources	Resources expended	Balance at 30 November 2022
	£	£	£	£	£	£	£
Edward Holt	17,475	35,000	(37,892)	14,583	25,000	(25,000)	14,583
Forever							
Manchester	6,000	3,500	(6,000)	3,500	200	(185)	3,515
NLCF	73,661	9,000	(58,107)	24,554	98,520	(51,941)	71,133
Salford CVS	20,000	5,480	(20,480)	5,000	21,000	(17,120)	8,880
Groundwork							
UK	-	2,000	(2,000)	-	-	-	-
Pret							
Foundation	-	17,100	(9,100)	8,000	10,000	(2,798)	15,202
The Booths							
Charities	-	16,000	(11,000)	5,000	21,000	(10,000)	16,000
Salford							
Community							
Grant	-	18,253	(13,253)	5,000	-	(5,000)	-
Zochonis	-	5,000	(5,000)	-	15,000	(10,000)	5,000
Manchester							
Guardian	-	3,000	(3,000)	-	-	-	-
Sigma	-	6,000	(6,000)	-	-	-	-
Delamere							
Dairy	-	5,000	(1,500)	3,500	-	(3,500)	-
ESF	-	4,775	(4,775)	-	13,160	(13,160)	-
Other	-	6,050	(6,050)	-	15,129	(10,620)	4,509
Salford MBC	-	-	-	-	47,258	(31,505)	15,753
Albert Gubay	-	-	-	-	69,358	(69,358)	-
	<u>117,136</u>	<u>136,158</u>	<u>(184,157)</u>	<u>69,137</u>	<u>335,625</u>	<u>(250,187)</u>	<u>154,575</u>

Funds received from Edward Holt Trust, NLCF (the National Lottery Community Fund), Pret Foundation Trust, The Booths Charities, Salford Community Grant, Zochonis Charitable Trust, ESF (the European Social Fund and Employment and Skills Agency), The Albert Gubay Charitable Foundation, Salford MBC (Salford Council Housing Options) were all at least in part to finance various employment positions vital to our operations and activities. Amongst other monies received, funding from Forever Manchester and from Manchester Guardian was towards food parcels, funding from Sigma was to help the homeless link and funding from Delamere Dairy Foundation was towards the cooking club.

SALFORD LOAVES AND FISHES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Current year			
Fund balances at 30 November are represented by:			
Tangible assets	8,905	-	8,905
Net current assets	147,594	154,575	302,169
	<u>156,499</u>	<u>154,575</u>	<u>311,074</u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Previous year			
Fund balances at 30 November are represented by:			
Tangible assets	11,392	-	11,392
Net current assets	97,877	95,643	193,520
	<u>109,269</u>	<u>95,643</u>	<u>204,912</u>