

Salford Loaves & Fishes
(A company limited by guarantee)

Report and Financial Statements

Year Ended 30 November 2020

Charity number 1124460
Company number 06015231

Salford Loaves & Fishes
Financial Statements
For the Year Ended 30 November 2020

Contents

LEGAL AND ADMINISTRATIVE INFORMATION	3
Reference and Administrative Information	3
Directors	3
OBJECTIVES AND ACTIVITIES	4
DIRECTORS REPORT	4
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SALFORD & FISHES	11
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 NOVEMBER 2020	13
BALANCE SHEET AS AT 30 NOVEMBER 2020	14
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	15
1. Accounting Policies	15
2. Donations	17
3. Incoming Resources from Activities to further the Charity's Objects	17
4. Total Resources Expended	18
5. Net Incoming Resources for the Year	19
6. Staff Costs and Numbers	19
7. Directors Remuneration & Related Party Transactions	19
8. Taxation	20
9. Tangible Fixed Assets	20
10. Debtors	21
11. Creditors: Amounts Falling Due within One Year	21

Salford Loaves & Fishes

Legal and Administrative Information

Reference and Administrative Information

Charity Name: Salford Loaves & Fishes
Charity registration number: 1124460
Company registration number: 06015231
A company limited by guarantee

Registered Office and
Operational Address: 1 Paddington Close
Salford
Greater Manchester
M6 5PL

Directors

Mr P Ashton (Chair September 2020)
Mr B Benhafi (appointed 22 June 20)
Mrs E M Cursaro
Mr H Jones
Mr B Lea (resigned 5 April 2020)
Mrs J Leader
Mrs G Palmer
Mr K Palmer
Sister A Stewart
Mrs T Tierney
Councillor J Warmisham
Dr E Whelan
Mrs J Whelan (formerly Murphy)

Auditor

Mr I Clarke 20 Grange Drive Eccles Manchester M30 9JS

Bankers

Lloyds TSB 53 King Street Manchester M60 2ES

Solicitors

Addleshaw Goddard UK LLP 100
Barbirolli Square Manchester M2 3AB

Salford Loaves & Fishes

Objectives and Activities

The company's objects and principal activities are; to relieve poverty and sickness and preserve and protect the good health of homeless and disadvantaged people in Salford in particular, but not exclusively, by the provision of a drop-in Centre.

These are listed below: -

- To offer a Christian response to the problems of homelessness & vulnerability by providing a welcoming environment & a non-judgmental attitude in the service;
- To provide nutritious meals, shower, shaving and laundry facility;
- To provide learning and development opportunity's, specifically by the provision of a Skills for Life Centre providing dedicated courses and activities aiming to increase the employability of homeless and vulnerable people. Other learning opportunities are also provided such as ESOL (English for Speakers of Other Languages) , IT classes and Maths and English tuition are available.
- To provide, in conjunction with Citizens Advice Bureau, help & advice on Housing, Benefits & Welfare Rights, debt, budgeting.
- To work closely with all other agencies within the statutory & voluntary sectors to enable appropriate referrals to be made.
- Providing services aiming to provide people with as much independence as possible. Giving people the skills, support and resources to enable them to live fulfilling lives.

Directors Report

The Directors present their report and audited financial statements for the year ended 30 November 2020.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 November 2006 and registered as a charity on 10 June 2008. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association a third of the directors are required to retire in rotation each year.

Jane Whelan (formerly Murphy) has decided to retire by rotation and being eligible, has decided to offer herself for re-election

Directors are appointed on personal recommendation, the basis of the skills & experience they will add on different aspects relevant to the organisation.

Trustee Induction and Training

All Trustees are familiar with the document 'The Essential Trustee – What You Need To Know'.

Salford Loaves & Fishes

Training & induction is provided for all new trustees and continuing development is available to all Trustees.

Risk Management

Salford Loaves and Fishes adheres to 'Health & Safety Document – Five Steps To Risk Assessment'.

Salford Loaves & Fishes has its own Health & Safety Policy including: Fire Risk, Security, Housekeeping, maintaining a log of all equipment (testing it for safety & ensuring all staff are trained to use it), First Aid, Insurance, Accident & Training according to needs.

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 12 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to the organisations ongoing provision of care and support and ensure that governance costs are covered. The trustees consider that a level of 12 months is sufficient given the support of The Edward Holt Charitable Trust in the provision of the premises in which we operate the Drop-In Centre.

Organisational Structure

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

The Year in Review

The year from December 2019 has been a strange one with Covid-19 pandemic and this continued throughout the financial year. The Board are very happy that the staff kept services going at all times although these services had to be modified and refined both for the special precautions to be taken but also for the new needs that presented themselves. The Drop-In Centre was adapted to be Covid-safe and risk assessments done at various stages to ensure the safety of our staff and those using our services. While we could not provide hot cooked meals, the need to tackle food poverty in Salford was well in evidence. The centre distributed food bags from our own resources and donations and we teamed up with Salford Food Bank who also distributed from our Drop-In Centre. Support work and medical appointments continued virtually without interruption.

We had been awarded funding from the National Lottery for new projects including additional staff to enable full services 5 days a week. Covid restrictions meant that we had to put this expansion on hold, and this has resulted in a large cash holding in our account which is now allocated for 12 months later than the original start date. We are pleased to say that soon after this financial year ended we were able to continue with the employment of the additional staff, the expanded daily services and the opening of the Skills For Life Centre at 3 Paddington Close.

Salford Loaves & Fishes

Review of outcomes and our future

Outcomes that could be operationally defined objectives, showing the impact of our service on people and the community

1. A direct effect on the reduction of rough sleeping and homelessness. (The 'rough sleeper' project, uses part of our premises on Fridays) We are aiming to prevent 1500 people becoming homeless each year.
2. A measurable decrease in levels of debt
3. An improvement in budgeting skills within the client & local community (a frequent cause of loss of accommodation)
4. Improvements in measures of health and well-being (through access to our on-site medical services by people who often fail to access the services they need);
5. A decrease in hospital admissions (e.g. for drug and alcohol addiction, and mental health problems)
6. An increase in the number of people seeking and achieving employment (we are situated directly opposite the Job Centre)
7. A reduction in isolation and loneliness in the local community
8. A reduction in anti-social behaviour especially around the area of Salford Precinct (previously notorious for such problems)
9. Improvement on measures of well-being, self-esteem and confidence
10. Improvement in the restoration, or building, of relationships in a safe place.
11. We are aiming to provide 4000 individual support sessions per year.

Skills For Life

The opening of our Skills For Life Centre is a further step in our holistic approach in the support of clients/visitors. The Skills for Life centre as of 2021 provides training in basic skills and then on to vital skills necessary for employment.

Examples of elements within courses would include:

- Cooking and Nutrition
- How to live on a budget
- Know your Rights
- Conversational skills
- Be more confident
- Make better decisions
- Learn a new skill
- Live more safely
- Health & hygiene
- Learn first-aid

Salford Loaves & Fishes

Examples of HOW three selected 'Skills for Life' objectives will be achieved:

Improved self-esteem	Each client will be made to feel very welcome on the course. Those who express a low level of self-esteem or confidence (as measured by the 'Self-Concept Scale', for example) will be assessed before and after attending a module aimed at enhancing awareness of personal value, dignity, rights, talents achievements and potential. The small group experience will enable practice in speaking before others, expressing opinions, talking about items in the news, telling jokes, suggesting any improvements to Centre services, etc. Clients will learn to overcome shyness, improve posture and body language, listen better to others and put others at ease.
Improved knowledge and skills	An important module, concerning the different ways of obtaining information, will cover both traditional and modern methods of accessing facts, and will include techniques for improving memory, using both recognition and recall. Clients will be encouraged to select a new skill, especially one that can prove of value in their life, and to develop & apply a plan for learning it. All examples of knowledge and/or skill development will be documented in a personal file, as part of the module, to show evidence of progress. Lessons learned that can be applied to new situations will be highlighted.
Developed ability to exercise wise and relevant choices	In the module concerned with decision-making, course attenders will be presented with a number of challenges, problems which may be solved in different ways (as in the 'Creative Abilities Test', for example). As above, it will be the general principles underlying good decision-making that will be taught, and opportunities to apply these to everyday life will be illustrated and discussed.

Work Readiness course

Accompanying the 'Skills for Life' course modules, St. Antony's Centre are providing a 30-hour programme of employability support (seven successive courses, over 6 weeks each). This course encompasses:

- assessing individual skills and characteristics
- developing career paths
- identifying sectors and job opportunities
- writing CVs and covering letters
- basic online computer skills, including job search and applications
- interview techniques
- essential IT and digital skills including basic word processing, e-mail and internet use,
- information, advice and guidance to access further learning
- literacy and numeracy assessments
- support to enrol on accredited courses in English and Maths

Salford Loaves & Fishes

Number of visitors (clients) benefitting from our service:

Pre-Pandemic

In the months preceding the onset of the Covid-19 pandemic we experienced up to 136 visits *per day* by clients. Although numbers vary, we estimate that in a typical month at that time, about 667 visits would be by 'unique individuals'.

A study of the 'signing in' book for three typical weeks in October 2019 (a typical 'pre-pandemic' month), when we opened for only 3 days per week, showed that there were **858 total visits**, of which **500 were unique (different) individuals**. They accounted for 58.3% of all visits.

During the pandemic

Despite the restrictions resulting from the Covid-19 pandemic, we are proud to report that our staff continued to provide a service throughout, albeit a modified one.

For example comparing 2 periods, one from "lockdown" and then when restrictions start to be lifted

	Nov-Dec 2020	May-June 2021
Visits in person by clients to the Centre	323	584
Contacts made by digital means, or telephone	311	430
Hot meals provided:	424	1184
Food parcels distributed:	673	433

In November, for example, of those visiting for advisory support (a mean of 14 per day):
48 referrals were made to the Citizens' Advisory Bureau;
33 referrals to Housing services;
14 referrals to Medical services; and
16 referrals to the Foodbank.

Return to normal operations

Although it is difficult to predict the number of unique individuals who will visit when 'normal' operations recommence, opening for five days per week with extended opening hours, we can expect over 30,000 client visits per year.

There are many reasons that cause homelessness. Our support workers identify, help and support visitors/clients that, without our help, would become homeless.

Case Studies

Refugees are welcome here!

Imran is an Afghani national who worked an interpreter in his home country. As a result of this he and his family were forced to flee persecution for asylum in the UK. We have worked closely with him since his arrival in the UK. Since that time he has had extensive support from ourselves and Salford Citizens Advice around getting to grips with life in the UK such as housing, welfare benefits issues and general access to other statutory services that are familiar to us all. He has been joined in the UK by his wife, and eventually his children. When his wife arrived in the UK they experienced considerable

Salford Loaves & Fishes

difficulties with benefits and other agencies which required protracted advocacy by Salford Citizens Advice and ourselves.

Eventually his adult children arrived in the UK just prior to the pandemic and were housed separately to their parents but close by. Due to the restrictions of lockdown, they moved into a property without delivery of the necessary settlement package and thus found themselves in an empty flat for nearly a month without furniture, bedding or white goods. During this time they were supported by us through the provision of food and (as a result of some fantastic donations) household goods whilst awaiting the lifting of restrictions and delivery of their goods, along with applications via Citizens Advice for additional household items.

The whole family are keen to start their new lives in the country and establish themselves in the community. Consequently, we have provided them with a range of support on a weekly basis since which has included accessing Spirit of Salford provision, assistance to book travel, switch utility providers, book and undertake UK practical and theory driving tests and latterly to assist in their applications for academic courses at Salford City College. They now settled, understand the practicalities of Council Tax, TV licensing, registering to vote and are off to college too!

“My own little palace”

John is 50 year old man claiming benefits and without access to a mobile or digital technology. Most of his adult life he has either lived with people in a relationship who have been the householder/tenant and therefore did not have a tenancy history, in between times he has had spells in prison. We have worked intensively with him for 3 years and he has received support for a range of issues over this time for non-housing related issues such as drug abstinence and welfare benefits. Along with a staff member from Salford Council Housing Options team we have assisted him to bid on Salford Home Search (SHS) for him for the last two years. During this time he has been sofa-surfing between friends and family. Being in such a position can be daunting and quite a drudge but persistence pays off. He finally achieved the top placement on SHS but was bypassed. Social housing providers do not have to necessarily provide a reason to the Council as to why they are bypassing bidders but it was ascertained that the let was deemed ‘sensitive’ and therefore not related to him personally. As a result of the enquiry it was established that he would be offered the next available property he was eligible for. In order to facilitate this we purchased a mobile phone so that he could be contacted and once an offer was made we provided an additional character reference for his social housing provider, along with details of his support needs. He was indeed offered the next available property and is now getting to grips with being a householder, managing his money and paying the bills. As John says “It’s still hard but I’ve got my own little palace now”.

Partnership approach

Pete is a 48 year-old male who has substance misuse and linked behavioural issues resulting in periods of criminal detention. He has a number existing medical conditions which add to his vulnerability. He also has a history of homelessness and due to his poor mental health has often found it hard to sustain any temporary/emergency accommodation offers made by the City Council or other providers. Due to his being excluded from his last provision he found himself street homeless during "lockdown" and without a phone or medication. The process of getting him back into the system was quite protracted due to a number of factors including his moving about and not being contactable. To address this we provided him with a mobile phone, daily food and toiletries, clothes and a sleeping bag. This also assisted in getting him back into service

Salford Loaves & Fishes

with our partners at Achieve Recovery Services which he was keen to do. Additionally, he maintained daily contact with the centre to ensure that any change of sleep site was reported to Salford Council's Rough Sleeper Team so that they could locate him and help him. Eventually, as a result of our partnership working with Salford Council's Rough Sleeper Team and supported by additional information from our partners at Salford Primary Care Together Inclusion Service, he was picked up through the council's A Bed for Every Night scheme and provided with appropriate accommodation.

Approved by the board of directors on and signed on its behalf by:

P C Ashton (Director)

Salford Loaves & Fishes

Independent auditor's report to the members of Salford & Fishes

I have audited the financial statements of Salford Loaves & Fishes for the year ended 30th November 2020 which comprise of the Statement of Financial Activities, the balance Sheet, and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 495 of the Companies Act 2006. My audit work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an auditor's report and for no other purposes. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my audit work, for this report, or for the opinions I have formed.

Respect responsibilities of trustees and auditors

The trustees' (who are also the directors of Salford Loaves & Fishes for the purposes of charity law) responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. I also report to you whether in my opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition, I report to you if, in my opinion, the charity has not kept proper accounting records, if I have not received all the information and explanations I require for my audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

I read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of audit opinion

I conducted my audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

Salford Loaves & Fishes

I planned and performed my audit so as to obtain all the information and explanations which I consider necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 30th November 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 2006; and
- the information in the Trustees' Report is consistent with the financial statements.

Mr I Clarke
Registered auditor
20 Grange Drive Eccles Manchester M30 9JS

Salford Loaves & Fishes

Statement of Financial Activities (including Income & Expenditure Account) for the year ended 30 November 2020

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
	Notes				
Incoming resources					
Incoming resources from generated funds					
<i>Voluntary income</i>					
Donation and grants	2	93,307	114,264	207,571	157,331
Private Donations		29,324		29,324	17,717
500 Campaign		15,019		15,019	13,895
Gift Aid & Furlough Scheme		18,615		18,615	3,836
Investment income		418		418	673
Incoming resources from Charitable activities				0	
Contracted Work	3	16,800		16,800	10,500
Expenses/costs reclaimed	3	262		262	3,010
Other income	3	0		0	-
Total incoming resources		173,745	114,264	288,008	206,961
Resources expended					
Charitable activities	4			197,394	187,189
Governance costs	4			47,624	47,405
Total resources expended				245,018	177,365
Net (outgoing) / incoming resources				42,990	-27,632
Reconciliation of funds					
Total funds brought forward				99,201	126,833
Total funds carried forward				142,191	99,201

The statement of financial activities includes all gains and all losses in the year. All incoming resources expended derive from continuing activities

Salford Loaves & Fishes

Balance Sheet as at 30 November 2020

	Notes	2020 £	£	2019 £	£
Fixed Assets					
Tangible assets	9		694		6743
Current Assets					
Debtors due within one year	10	0		9500	
Cash at bank and in hand		237813		125593	
		<u>237813</u>		<u>135093</u>	
Creditors: amounts falling due within one year	11	<u>-96315</u>		<u>-42635</u>	
Net Current Assets			141498		92458
Net Assets			<u>142192</u>		<u>99201</u>
Unrestricted funds					
General funds			142192		99201
Restricted funds			-		-
Total Funds			<u>142192</u>		<u>99201</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small entities.

Approved by the Board of directors on and signed on its behalf by:

P C Ashton (Director)

Salford Loaves & Fishes

Notes forming part of the Financial Statements

For the Year Ended 30 November 2020

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Directors for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Salford Loaves & Fishes

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

(e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £250 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

- Refurbishment expenses - 5 years straight line
- Fixture & fittings - 5 years straight line
- Plant & equipment - 4 years straight line
- Computers - 4 years straight line

Salford Loaves & Fishes

2. Donations

	Unrestricted	Restricted	2020 Total	2019 Total
Brought forward 2019		33940	33940	39456
Albert Gubay Charity		5000	5000	
Broughton Catholic Charitable Trust	4000		4000	
BUPA Foundation	1800		1800	
Charities Aid Foundation	5000		5000	
Edward Holt Trust		41937	41937	41885
ES Parking Ltd	1000		1000	
February Found		5000	5000	
Forever Manchester		11000	11000	
Groundwork UK		2000	2000	
ISC	1093		1093	
National Lottery		73661	73661	
Pret Foundation Trust		See note		10928
Salford Community Grant	1998		1998	
Salford Council Housing Options	40123		40123	25000
Salford CVS		26000	26000	
Society of the Holy Child Jesus	20015		20015	20000
The Booth Charities	15000		15000	21000
The GM Mayor's Charity Emergency Fund		6500	6500	
Other	3278	360	3638	33004
Private Donations	29324		29324	17717
500 Campaign	15019		15019	13895
Revenue c/f to following year		-91135	- 91135	-33940
	137650	114264	251913	188944

Pret Foundation Trust funding of £7700 received December 2020

The above figures exclude gift aid / furlough receipts of £18615 and bank interest received of £418.

National Lottery funding of £73661 is carried forward to the following year and is in part further carried forward to 2022 as the whole funding period April to April was delayed by 12 months

3. Incoming Resources from Activities to further the Charity's Objects

	Funds & Total 2020 £	Funds & Total 2019 £
Rough Sleepers Project	16800	10500
Other income	262	-
	17062	10500

Salford Loaves & Fishes

4. Total Resources Expended

	Basis of allocation	Counselling & Support	Cafe & drop In Centre	Governance	2020 Total	2019 Total
		£	£	£		£
Costs directly allocated to activities						
Staff costs	Direct				180826	160520
CAB Service & other advisory	Direct		-	-	11440	11440
Café supplies	Direct	-		-	3985	5751
Client Activities	Direct				113	2475
Volunteer costs	Direct	-		-	609	3640
Training	Direct	-	-		191	2489
Client welfare direct support	Direct	-		-	231	874
Support costs allocated to activities						
Premises	Floor area	1,846	8,614	1,846	12305	17871
		15%	70%	15%		
General office expenses	Usage	-	-		21044	17540
Communications	Usage	-	-		7077	2990
Depreciation	Usage	411	5,132	1,300	6842	8631
		6%	75%	19%		
Bank charges	Transactions	-	-		355	372
Total resources expended					245018	234593

Salford Loaves & Fishes

5. Net Incoming Resources for the Year

	2020 £	2019 £
This stated after charging:		
Depreciation	6743	8631
Auditors remuneration	-	-

6. Staff Costs and Numbers

	2020 £	2019 £
Staff costs were as follows:		
Salaries and wages	165969.79	150,369
Social security costs	11920.92	7,188
Pension	2935.23	1,733
Recruitment Costs		1,230
Total	180,826	160,520

No employee received emoluments of more than £60,000

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2020	2019
Counselling, advice and information	3	3
Cafe & drop in centre	6	6
Administration	2	2

The charity operates a stakeholder pension scheme which all of the staff have opted to take up.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

7. Directors Remuneration & Related Party Transactions

No director received any remuneration or expenses during the year.

Salford Loaves & Fishes

8. Taxation

As a charity, Salford Loaves & Fishes is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. Tangible Fixed Assets

	Refurbishment	Fixture & fittings	Plant & Machinery	Computers	Total
	£	£	£	£	£
Cost					
At 1 December 2019	7759	9094	12348	3437	32638
Additions	-	-	-	793	793
Disposals	-	-	-	-	-
At 30 November 2020	7759	9094	12348	4230	33431
Accumulated Depreciation					
At 1 December 2019	4656	5454	12348	3437	25895
Charge for the year	3103	3640		99	6842
Disposals	-	-	-	-	-
At 30 November 2019	7759	9094	12348	3536	32737
Net book value					
At 30 November 2019	3103	3640	0	0	6743
At 30 November 2020	0	0	0	694	694

Salford Loaves & Fishes

10. Debtors

	2020	2019
	£	£
Accounts Receivable	0	9500
Prepayments	-	-
	<u>0</u>	<u>9500</u>

11. Creditors: Amounts Falling Due within One Year

	2020	2019
	£	£
Taxation and social security	2471	2550
Deferred Income – donations received in advance	91135	33940
Accounts Payable	2163	5517
Accruals	546	628
Total	<u>96315</u>	<u>42635</u>