

Registered number
06537828

Charity number
1124452

Kingsbridge Agricultural and Horticultural Society Limited
(Limited by guarantee and known as Kingsbridge Show)
Report and Unaudited Accounts

30 November 2022

Kingsbridge Agricultural and Horticultural Society Limited
(Limited by guarantee and known as Kingsbridge Show)
Report and accounts
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**Kingsbridge Agricultural and Horticultural Society Limited
(Limited by guarantee and known as Kingsbridge Show)
Company Information**

Trustees and Directors

R H Balkwill
E F Bath (resigned 19 April 2022)
J W Soper (resigned 23 February 2022)
J G Higgin
A R Smaridge
E Ford
E M Perraton
J R Woodley (appointed 23 February 2022)

Secretary

J Parrott (resigned 23 February 2022)
A P Thompson (appointed 23 February 2022)

Accountants

Morgan Accountants Limited
Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX

Bankers

Lloyds
Fore Street
Kingsbridge
Devon
TQ7 1PN

Registered office

Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX

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Kingsbridge Agricultural and Horticultural Society Limited
(Limited by guarantee and known as Kingsbridge Show)
Registered number: 06537828
Trustees' Report

The trustees present their report and accounts for the year ended 30 November 2022.

Governing Document

Kingsbridge Agricultural and Horticultural Society Limited is a company limited by guarantee and is governed by its memorandum and articles of association, dated 18 March 2008. The trustees' individual liability is limited to £1 in the event of the charity winding up.

Board of Trustees and Directors

The following persons served as trustees and directors during the year:

R H Balkwill
E F Bath (resigned 19 April 2022)
J W Soper (resigned 23 February 2022)
J G Higgin
A R Smaridge
E Ford
E M Perraton
J R Woodley (appointed 23 February 2022)

Objectives and activities

The Charity's objectives are the advancement of agriculture and horticulture for the benefit of the public.

In furtherance of the foregoing object but not further or otherwise the society shall have the following powers:-

- (a) To hold an annual show known as "Kingsbridge Show".
- (b) To raise funds and to invite and receive contributions from any person whatsoever by way of subscriptions and otherwise provided that the society shall not undertake any permanent trading activities in raising funds for its charitable object.
- (c) To collect and receive funds by way of contributions, donations, subscriptions, legacies, grants and appeals for furtherance of the annual show.

Review of activities

Kingsbridge Show 2022 was held on Saturday 3rd September 2022. The show will continue to grow whilst trying to maintain a local feel and keeping its traditional agricultural and horticultural roots.

Reserves

The charity has no specific policy as to the level of unrestricted reserves held and has no restricted or designated unrestricted funds.

Kingsbridge Agricultural and Horticultural Society Limited
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Trustees' Report

Donations

Donations of £400.00 were made by the charity during the year.

Risk recognition

The trustees examine the major risks to which the charity is exposed and are satisfied that procedures are in place to mitigate these risks.

Appointment of Trustees

The directors of the company are also Trustees for the purposes of Charity Law. When the company was formed, it was decided that directors would have to retire after three years by rotation and would be eligible for re-election at the AGM.

Statement of Trustees' responsibilities.

Company Law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that year. In preparing these financial statements the Trustees have:

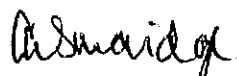
- Selected suitable accounting policies and applied them consistently
- Made judgements and estimates that are reasonable and prudent
- Followed applicable accounting standards and statements of recommended practice without material departure, or otherwise stated the reason for such departure
- Prepared the financial statements on the going concern basis

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28/4/23 and signed on its behalf.



A Smaridge (Chair)
Trustee

**Kingsbridge Agricultural and Horticultural Society Limited
(Limited by guarantee and known as Kingsbridge Show)**

Independent examiners report on the unaudited accounts of Kingsbridge Agricultural and Horticultural Society Limited for the year ended 30 November 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


D J Cotton, for and on behalf of:

Morgan Accountants Limited

Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX

22/4/23

Kingsbridge Agricultural and Horticultural Society Limited
(Limited by guarantee and known as Kingsbridge Show)
Statement of financial activities
for the year ended 30 November 2022

	Notes	Unrestricted 2022 £	Unrestricted 2021 £
Income			
Voluntary income			
Subscriptions and donations		276	265
Activities for generating funds	2	90,033	(80)
Investment income			
COIF charities deposit account interest		544	10
Total incoming resources		<u>90,853</u>	<u>195</u>
Expenditure			
Charitable activities and costs of generating funds	3	44,004	227
General administrative expenditure	4	30,251	6,765
Total expenditure		<u>74,255</u>	<u>6,992</u>
Net income		16,598	(6,797)
Transfers between funds		-	-
Net movement in funds		<u>16,598</u>	<u>(6,797)</u>
Total funds brought forward 1 December 2021		85,751	92,548
Total funds carried forward 30 November 2022		<u>102,349</u>	<u>85,751</u>

Kingsbridge Agricultural and Horticultural Society Limited
(Limited by guarantee and known as Kingsbridge Show)
Registered number: 06537828
Balance Sheet
as at 30 November 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	6	5,976	5,871
Current assets			
Debtors and prepayments	7	10,282	1,726
Cash at bank and in hand		90,276	81,872
		<u>100,558</u>	<u>83,598</u>
Creditors: amounts falling due within one year	8	(4,185)	(3,718)
Net current assets		<u>96,373</u>	<u>79,880</u>
Net assets		<u>102,349</u>	<u>85,751</u>
Capital and reserves			
Unrestricted fund		102,349	85,751
Shareholders' funds		<u>102,349</u>	<u>85,751</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

A Smaridge

A Smaridge (Chair)
Trustee

Approved by the board on 23 March 23

Kingsbridge Agricultural and Horticultural Society Limited
(Limited by guarantee and known as Kingsbridge Show)
Notes to the Accounts
for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities': Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the Charities Act 2011 and the Companies Act 2006.

Income

All incoming resources, including income from investments, are included on the SOFA when received or due. The value of services provided by volunteers has not been included in these accounts.

Expenditure

All expenditure is accounted for on an accruals basis including any VAT which cannot be recovered.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Show equipment and machinery	25% reducing balance basis
Timber building	10% reducing balance basis

Funds

The charity has only an unrestricted fund to be used for the purpose of the charity with no restriction as to its use.

2 Activities for generating funds

	2022	2021
	£	£
Participants entry fees	3,101	-
Admission charges and catalogues	49,844	-
Trade plots and craft marquee	23,506	-
Catering rights, etc.	5,972	-
Show sponsorship	6,235	(80)
Advertising	805	-
Dog show	90	-
Annual dinner	480	-
	<hr/>	<hr/>
	90,033	(80)

Kingsbridge Agricultural and Horticultural Society Limited
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Notes to the Accounts
for the year ended 30 November 2022

3 Charitable activities and costs of generating funds	2022	2021
	£	£
Prize money	5,603	-
Show expenses including hire	26,918	58
Rosettes, etc	1,084	169
Rent and insurance of field	1,075	-
Special attractions	3,825	-
Public address system	2,797	-
Refreshments	874	-
Dinner costs	1,428	-
Donations	400	-
	<hr/>	<hr/>
	44,004	227
 4 General administrative expenditure	 2022	 2021
	£	£
Telephone	200	360
Postage	829	136
Stationery and printing	3,872	37
Advertising and signs	1,815	184
Website services	888	684
Repairs and renewals	386	-
Bank charges	255	-
Insurance	1,167	1,015
Computer software and expenses	537	458
Depreciation	955	866
Independent examiners fee	810	474
Health and safety consultancy and costs	2,960	-
PAYE work	144	-
Wages and national insurance	14,982	897
Pension costs	262	-
Sub contract costs	-	1,478
Staff training	-	60
Travel costs	-	12
Sundry expenses	189	104
	<hr/>	<hr/>
	30,251	6,765

5 Staff costs

There is one part time employee during the year. There were no high paid staff.

Kingsbridge Agricultural and Horticultural Society Limited
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Notes to the Accounts
for the year ended 30 November 2022

6 Tangible fixed assets

	Challenge cups	Show equipment & machinery	Timber building	Total
	£	£	£	£
Cost				
At 1 December 2021	1,753	17,685	9,760	29,198
Additions	-	1,060	-	1,060
At 30 November 2022	<u>1,753</u>	<u>18,745</u>	<u>9,760</u>	<u>30,258</u>
Depreciation				
At 1 December 2021	-	15,855	7,472	23,327
Charge for the year	-	726	229	955
At 30 November 2022	<u>-</u>	<u>16,581</u>	<u>7,701</u>	<u>24,282</u>
Net book value				
At 30 November 2022	<u>1,753</u>	<u>2,164</u>	<u>2,059</u>	<u>5,976</u>
At 30 November 2021	<u>1,753</u>	<u>1,830</u>	<u>2,288</u>	<u>5,871</u>

	2022	2021
	£	£
Estimated value of Challenge cups as at 30 November	<u>9,400</u>	<u>9,400</u>

7 Debtors and prepayments

	2022	2021
	£	£
Trade debtors	8,839	-
Other debtors and payments in advance	<u>1,443</u>	<u>1,726</u>
	<u>10,282</u>	<u>1,726</u>

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,280	-
Taxation and social security costs	420	191
Other creditors and receipts in advance	<u>2,485</u>	<u>3,527</u>
	<u>4,185</u>	<u>3,718</u>

9 Related party transactions

The trustees received no remuneration during the period. There were no material transactions with the Trustees or related parties.

Kingsbridge Agricultural and Horticultural Society Limited
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Notes to the Accounts
for the year ended 30 November 2022

10 Controlling party and company status

The Charity is a company limited by guarantee and is controlled by the Trustees named on the Trustees Report. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

11 Other Information

Kingsbridge Agricultural and Horticultural Society Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX