

Charity number:

TRENT BRIDGE COMMUNITY SPORTS TRUST

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2023

TRENT BRIDGE COMMUNITY SPORTS TRUST

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TRENT BRIDGE COMMUNITY SPORTS TRUST

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2023

Trustees

Kate Davies OBE
Joanne Belton
Lisa Pursehouse MBE
Mark Worrall
Paul Ellis
Timothy Eatherington (resigned 7 July 2023)
Navdeep Sethi (appointed 23 May 2023)
Celeste Sinclair (appointed 23 May 2023)
James Cutt (appointed 23 May 2023)

Charity registered number

1124425

Registered office

Trent Bridge
Nottingham
Nottinghamshire
NG2 6AG

Accountants

PKF Smith Cooper Audit Limited
2 Lace Market Square
Nottingham
NG1 1PB

Bankers

Virgin Money
11 Smithy Row
Nottingham
NG1 3EJ

Natwest
52 Rectory Road
Nottingham
NG2 6FF

Solicitors

Freeth Cartwright LLP
Cumberland Court
80 Mount Street
Nottingham
NG1 6HH

TRENT BRIDGE COMMUNITY SPORTS TRUST

Chair's statement For the year ended 31 March 2023

The year ended 31 March 2023 saw the Trust extend its impact across both Nottinghamshire and the City of Nottingham.

The Trust's presence in inner-city Nottingham has been extended further by the continuing growth of the Holiday Activity and Food (HAF) programme, memorably championed by Marcus Rashford in 2021. HAF operated out of Basford United, Melbourne Park and Haydn Road, reaching over 200 young people a day during school holidays. The meals provided at these sessions can be invaluable, as can the education given on healthy living and the opportunity to take part in sports, such as cricket, that they may never have tried before.

Physical activity and education on how to stay healthy form the basis of the Healthy Hearts courses delivered to primary school children, which also now incorporate information on the mental health benefits of exercise. During the year to 31 March 2023 we also welcomed pupils back into our venue as the restrictions imposed by the pandemic were finally fully lifted, with over thirty schools engaging in cricket-inspired learning via the Trent Bridge Classroom programme.

Our other long-standing programmes continue to flourish. The Forget Me Notts programme for people living with dementia runs reminiscence café events and physical activity sessions, and the positive impact this has on the morale and mental wellbeing of those individuals is clear. Furthermore, the culture of peer support amongst the carers who join us is invaluable in ensuring that the challenges of dementia are not faced alone.

With well over a decade of success now behind the team at the Trust, its latest initiatives have focussed on young people who have traditionally been harder to reach, with their age, ethnicity or circumstances often requiring a fresh approach. The Trust's operation of the Virtual Schools Mentoring project commenced in October 2022, providing one-to-one support to young people who are living in care, some of whom have experienced significant trauma in their young lives. Our mentors, funded by Nottingham City Council, act as relatable role models to learn from, and form part of a wider support network responsible for championing their education.

In January 2023 our legal framework switched from being a company limited by guarantee to a more modern constitution, fit for purpose for the challenges ahead. Our charitable objectives remain as they always were, and our projects will continue to deliver much-needed, tangible benefits to improve the quality of life across a wide-range of community groups. As ever, my thanks go to those who have supported the Trust and its work over the last year. The meaningful change we will help to bring about to the lives of people in our city and county would not be possible without the support of our donors, sponsors, officers, trustees and Rushcliffe Borough Council who continue to be a valued partner.



Lisa Pursehouse MBE

Date: 08.12.2023 -

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report For the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the year ended 1 April 2022 to 31 March 2023. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Trent Bridge Community Sports Trust was a charitable company limited by guarantee, incorporated on 15 February 2008, company number 6505808 until 11 January 2023. The company registered as a charity on 9 June 2008, number 1124425.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member was required to contribute an amount not exceeding £10.

From 12 January 2023 the Trust has been a Charitable Incorporated Organisation following a decision to update our governance.

The first step of our modernisation plan was to update the Trust's constitution. Since 2011 the most commonly used incorporated structure for a Charity is a Charitable Incorporated Organisation (CIO). Many older organisations use an old structure (Charitable Company Limited by Guarantee) but this is no longer recommended by the Charity Commission due to the additional bureaucracy it entails (registering with both the Charity Commission and as a company).

In order to use this model, we needed to change our Company Limited by Guarantee to a CIO. This was a simple process and we were able to retain our existing name, charity number and bank accounts. The members of the CIO have no liability to contribute to the assets of the CIO if it is wound up.

The objects of the Trent Bridge Community Trust have remained unchanged.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity are:

- To promote community participation in healthy recreation in particular by providing facilities for and organising the playing of cricket and other sports and games capable of promoting health;
- To provide and assist in providing facilities for sport, recreation and other leisure time occupations of such persons who have need of such facilities by reason of their youth, age, infirmity or disablement, or poverty and social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their condition of life;
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of the charity.

The Trustees are aware that they must carry on the charity's activities for the public benefit and that they must pay due regard to the guidance on public benefit issued by the Charity Commission. They consider that the charity's aims and activities are for the public benefit as outlined above.

Vision

Our vision is to use sport to deliver inspirational, accessible and inclusive initiatives; to promote educational and social opportunities; to improve the quality of life for disadvantaged young people and to make a positive, real and lasting difference to the local community.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2023

Achievements and performance

a. Review of activities

The Chair's report has already covered some of the activities undertaken this last year, but in summary we continued to deliver across several key projects including Positive Futures, YouNG, Forget Me Notts, and Healthy Hearts. In addition, we added the Holiday Activity Fund, Notts in Mind and expanded our reach by delivering within the City of Nottingham.

Positive Futures delivered a programme that saw young people referred into the scheme most commonly by their school for 1-2-1 sessions with our team of professionals who provide mentoring and advice on future plans. The work of our team though goes much deeper, providing holiday provisions, sporting clubs and fun educational sessions to keep young people involved across the entire year.

The YouNG project, which also receives funding from Rushcliffe Borough Council, provided opportunities for young people to gain real-world work experience in their chosen industry, for placements ranging from one day to one year in length. As a result, we've nurtured young entrepreneurs to create businesses in UK and international market places, we've placed hundreds of 13 to 18-year-olds into specifically tailored work experience placements and we've recruited YouNG ambassadors in schools across Nottinghamshire who spread the word on a peer-to-peer level, all with the aim of strengthening and developing business and life skills.

Looking after our hearts is something we continued to encourage over the last year. Our six-week Healthy Hearts project is a scheme close to former Nottinghamshire CCC player James Taylor who originally suggested the programme of activity to the Trust. It remains a simple but informative way of using sport as a vehicle to deliver healthy lifestyle information; the course sees us partner with primary schools across the region to deliver a programme of healthy lifestyle information to Year 6 students in a fun and engaging manner.

Forget Me Notts remained a welcome date in the calendar where those living with dementia and their carers could come together to socialise, talk to support organisations and take a couple of hours to enjoy being away from their daily routine. With the help of National Lottery funding, we were also able to expand this project into the City.

Further projects expanded to be delivered in the City, with Positive Futures being the first of those to come on board following funding support from Severn Trent Water. In addition, we undertook several Holiday Activity Fund delivery sessions during the course of the year, when school holidays posed a risk to some young people in terms of reducing their access to free school meals and their chance to participate in organised sporting activity.

b. Fundraising activities and income generation

The main thrust of the Charity's fundraising activities is to apply for lump sum grants to appropriate institutions in order to fund services which complement the work of the Charity.

The Charity does from time to time receive donations from various individuals and institutions, which are gratefully accepted and put towards the financing of services in pursuance of the Charity's objectives.

As well as funds received from all other sources, the Charity receives support from Nottinghamshire County Cricket Club Limited (Notts CCC) by way of donations and management expertise. For the year ended 31 March 2023 the amount committed by Notts CCC was £10,031 (2022: £5,591).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2023

b. Reserves policy

The Trust is required to meet its costs from the income received through various funding agreements, all of which set out the services that should be supplied in order to fulfil the requirements of such restricted income. The Trust must therefore manage its finances on a sustainable basis. We should not hold or accumulate excessive surpluses or deficits, as that would imply current service users subsidising future service users or vice versa.

In order to ensure financial sustainability, The Trust has set a target range of free reserves. Free reserves are reserves that are not tied up in fixed assets. They are available to use as a source of working capital or to fund new investment. The target range for the period to 31 March 2023 recognises the current funding agreements in place and their minimum period. The target range also recognises that our liquidity is provided by the receipt of income in advance of delivering services. Because of this, The Trust is able to operate with zero free reserves.

The upper limit of our target range is £77,000 (four months of budgeted operating expense), and the lower limit is zero free reserves.

A decision was taken by the trustees in 2022 to release some reserves and the trustees noted at their 2023 AGM that this had been good use of money.

c. Financial results

The results for the year ended 31 March 2023 are detailed on pages 8 to 18. A surplus of £38,637 arose during the year, due to the fact that the Trust experienced staffing challenges. These challenges meant that it was sometimes difficult to recruit when employees left, and this resulted in an underspend on planned salary expenditure. Going forward, the Trust aims to reduce churn on a sustainable basis. Total funds retained at the year-end stood at £116,093.

Structure, governance and management

a. Constitution

The Company was registered as a charitable company limited by guarantee incorporated on 15 February 2008, and the company number is 6505808. The company registered as a charity on 9 June 2008 and the registered charity number is 1124425.

From 12 January 2023 the Trust has been a Charitable Incorporated Organisation following a decision to update our governance

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the governing document.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

Trent Bridge Community Sports Trust was a private company limited by guarantee overseen by a board of Trustees who have been selected for their individual areas of expertise. Since 12 January 2023 it has been a Charitable Incorporated Organisation.

In the year to 31 March 2023, the Trustees delegated responsibility for the day to day management and operations of the Trust to the Finance & Development Director (Trent Bridge).

As a company limited by guarantee up until 11 January 2023:

The Trustees meet regularly to review the overall performance, including financial results and consider projects in progress and involvement in future projects. The Trustees (who are also directors of the company) who were in office at the date of this report are shown below as they were also appointed as the first charity trustees of the CIO.

The Trustees are recruited according to their expertise and experience in the voluntary and charitable sector. All of the Trustees will retire from office at their first Annual General Meeting and, if eligible, will offer themselves for re-election.

The Charity is required to have at least 3 Trustees serving at any one time under its Articles of Association. No maximum limit is placed upon the number of Trustees.

The Trustees may appoint any person willing to act as a Trustee by passing an ordinary resolution. The appointed person will then hold office until the next Annual General Meeting when they will need to be reappointed or retire.

Each year at the Annual General Meeting one third of the Trustees must retire by rotation, as determined by their length of service. However, at the Annual General Meeting, the retiring Trustee(s) shall, if willing to act, be reappointed unless it is resolved not to fill a vacancy.

The Trustees have established their own analysis of the needs of the charity for specialist knowledge and experience on the Board of Trustees. The Trustees recognise that the main purpose of the Charity is concerned with provision of sports facilities and other leisure time occupations for young people, in the interests of social welfare, and that the skills needed are principally needed to support that purpose.

As a Charitable Incorporated Organisation from 12 January 2023:

The first charity trustees are as follows, and were appointed for the following terms:

Lisa Pursehouse: for 3 years
Joanne Belton: for 3 years
Paul Ellis: for 3 years
Mark Worrall: for 3 years
Kate Davies: for 3 years
Timothy Eatherington: for 3 years

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2023

Statement of Trustees' responsibilities

As a company limited by guarantee up until 11 January 2023:

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As a Charitable Incorporated Organisation from 12 January 2023:

Functions and duties of charity trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

- a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and
- b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:
 - i. any special knowledge or experience that he or she has or holds himself or herself out as having; and,
 - ii. if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

Approved by order of the members of the board of Trustees and signed on their behalf by:

P. J. Ellis

Paul Ellis
Trustee

Date: *8/12/23*

TRENT BRIDGE COMMUNITY SPORTS TRUST

Independent examiner's report For the year ended 31 March 2023

Independent examiner's report to the Trustees of Trent Bridge Community Sports Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

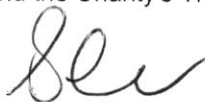
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 8/12/23

Sarah Flear ACA

PKF Smith Cooper Audit Limited

TRENT BRIDGE COMMUNITY SPORTS TRUST

Statement of financial activities (incorporating income and expenditure account) For the year ended 31 March 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations	2	-	11,409	11,409	14,755
Charitable activities	3	540,968	5,350	546,318	313,774
Investments	4	-	2,952	2,952	-
Other income	5	-	2,608	2,608	4,189
Total income		540,968	22,319	563,287	332,718
Expenditure on:					
Charitable activities	6	516,981	7,669	524,650	367,059
Total expenditure		516,981	7,669	524,650	367,059
Net income/(expenditure)		23,987	14,650	38,637	(34,341)
Transfers between funds	13	8,500	(8,500)	-	-
Net movement in funds		32,487	6,150	38,637	(34,341)
Reconciliation of funds:					
Total funds brought forward		44,021	33,435	77,456	111,797
Net movement in funds		32,487	6,150	38,637	(34,341)
Total funds carried forward		76,508	39,585	116,093	77,456

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

TRENT BRIDGE COMMUNITY SPORTS TRUST
Registered number: 1124425

Balance sheet
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	11,954	13,380
		<u>11,954</u>	<u>13,380</u>
Current assets			
Debtors	11	13,484	10,368
Cash at bank and in hand		160,395	241,991
		<u>173,879</u>	<u>252,359</u>
Creditors: amounts falling due within one year	12	(69,740)	(188,283)
Net current assets		<u>104,139</u>	<u>64,076</u>
Total assets less current liabilities		<u>116,093</u>	<u>77,456</u>
Total net assets		<u><u>116,093</u></u>	<u><u>77,456</u></u>
Charity funds			
Restricted funds	13	76,508	44,021
Unrestricted funds	13	39,585	33,435
Total funds		<u><u>116,093</u></u>	<u><u>77,456</u></u>

The Charity was entitled to exemption from audit under Section 144 of the Charities Act 2011.

The Charity was required to obtain an independent examination of the financial statements in accordance with Section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

P. J. Ellis

Mr Paul Ellis
Trustee

Date: *8/12/23*

The notes on pages 11 to 19 form part of these financial statements.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Trent Bridge Community Sports Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the company, and rounded to the nearest £1.

1.2 Charity Status

The Charity is a Charitable Incorporated Organisation (CIO) and a registered charity. The address of the charity's registered office and the charity registration number is given in the reference and administration page of these financial statements.

The members of the charity are the Trustees named on page 1. In the event of the CIO being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities..

A description of the nature of the charity's operations and its principal activities is given in the trustees report within these financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Incoming resources comprise of voluntary income which includes donations and funding for specific projects. The Trust is usually entitled to receive income from grants in stages over the course of each related project, which approximates to when related expenditure was expected to be incurred. Accordingly, all grant income is credited to the Statement of Financial Activities when it falls due to be received to the extent that it is matched by relevant expenditure. Any income received in advance of expenditure is treated as deferred income.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

1. Accounting policies (continued)

1.4 Expenditure (continued)

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

1. Accounting policies (continued)

1.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Donations

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Nottinghamshire County Cricket Club	10,031	10,031	5,591
Other donations	1,378	1,378	9,164
	<u>11,409</u>	<u>11,409</u>	<u>14,755</u>
<i>Total 2022</i>	<u>14,755</u>	<u>14,755</u>	

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

3. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Positive Futures	175,574	-	175,574	110,300
Forget Me Notts	45,652	-	45,652	11,157
YouNG	85,394	-	85,394	82,000
Healthy Hearts	10,524	-	10,524	4,999
HAF	152,076	-	152,076	51,497
Wellbeing	33,855	-	33,855	5,833
Kickstarter	-	-	-	30,267
Cotgrave Council Partnership	6,925	-	6,925	6,925
Mentoring	18,766	-	18,766	-
Weight Management	9,028	-	9,028	-
Other grant income	3,174	5,350	8,524	10,796
	<u>540,968</u>	<u>5,350</u>	<u>546,318</u>	<u>313,774</u>
Total 2022	<u>310,074</u>	<u>3,700</u>	<u>313,774</u>	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest receivable	<u>2,952</u>	<u>2,952</u>	<u>-</u>

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

5. Other income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Coronavirus Job Retention Scheme grant	-	-	4,189
Management fee	2,608	2,608	-
	<u>2,608</u>	<u>2,608</u>	<u>4,189</u>
<i>Total 2022</i>	<u>4,189</u>	<u>4,189</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Support and governance costs	8,258	149	8,407	60,522
Direct costs - other	267,225	-	267,225	85,073
Direct costs - wages & salaries	241,498	7,520	249,018	221,464
	<u>516,981</u>	<u>7,669</u>	<u>524,650</u>	<u>367,059</u>
<i>Total 2022</i>	<u>266,053</u>	<u>101,006</u>	<u>367,059</u>	

Direct costs include all costs related to the delivery of activities in line with our activities programme.

Wages and salaries include our full-time and part-time staff, and the coaches and trainers who are engaged in the delivery of our activities programme.

Support costs includes expenditure on office rental and room hire, and general office costs.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

7. Governance costs

	2023 £	2022 £
Independent examination of accounts	6,220	3,000
Other legal and professional costs	17,113	25,822
	<u>23,333</u>	<u>28,822</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £6,220 (2022 - £3,000).

9. Staff costs

	2023 £	2022 £
Wages and salaries	222,965	201,845
Social security costs	18,515	12,909
Defined contribution pension scheme costs	7,538	6,710
	<u>249,018</u>	<u>221,464</u>

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
Employees	<u>16</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements
For the year ended 31 March 2023

10. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 April 2022	6,513	19,085	25,598
Additions	-	3,426	3,426
At 31 March 2023	6,513	22,511	29,024
Depreciation			
At 1 April 2022	5,754	6,464	12,218
Charge for the year	759	4,093	4,852
At 31 March 2023	6,513	10,557	17,070
Net book value			
At 31 March 2023	-	11,954	11,954
At 31 March 2022	759	12,621	13,380

11. Debtors

	2023 £	2022 £
Trade debtors	12,610	8,281
Prepayments and accrued income	874	2,087
	13,484	10,368

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	1,806	526
Accruals and deferred income	67,934	187,757
	69,740	188,283

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements
For the year ended 31 March 2023

	2023 £
Deferred income	
Deferred income at 1 April 2022	171,059
Resources deferred during the year	55,874
Amounts released from previous periods	(171,059)
Deferred income at 31 March 2023	55,874

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	33,435	22,319	(7,669)	(8,500)	39,585
Restricted funds					
Restricted Funds	44,021	540,968	(516,981)	8,500	76,508
Total of funds	77,456	563,287	(524,650)	-	116,093

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	111,797	22,644	(101,006)	33,435
Restricted funds				
Restricted Funds	-	310,074	(266,053)	44,021
Total of funds	111,797	332,718	(367,059)	77,456

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	11,954	11,954
Current assets	132,382	41,497	173,879
Creditors due within one year	(55,874)	(13,866)	(69,740)
Total	76,508	39,585	116,093

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	13,380	13,380
Current assets	223,728	28,631	252,359
Creditors due within one year	(179,707)	(8,576)	(188,283)
Total	44,021	33,435	77,456

15. Related party transactions

By virtue of its support to the Trust and the fact that three of the company's Trustees are employees of Nottinghamshire County Cricket Club (NCCC), NCCC is treated as a related party.

NCCC has pledged unrestricted donations during the year of £10,031 (2022: £5,591). There were no amounts owing from or to NCCC at 31 March 2023 (2022: £Nil).