

TRENT BRIDGE COMMUNITY SPORTS TRUST

England & Wales · Charity number 1124425

Details

Status Registered

Legal form CIO

Registered 2008-06-09

Register [View on the Charity Commission register](#)

Contact

Address Nottinghamshire County Cricket Club
Trent Bridge
Bridgford Road
West Bridgford
Nottingham
NG2 6AG

Phone 01159823000

Email tim.eatherington@nottsccc.co.uk

Website <http://www.trentbridge.co.uk/trust/>

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS?) ARE FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, THE INHABITANTS OF NOTTINGHAMSHIRE AND THE CITY OF NOTTINGHAM: THE RELIEF OF THOSE IN NEED BY PROVIDING FACILITIES AND ACTIVITIES FOR SPORT, RECREATION AND EDUCATION OF SERVICE USERS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, PHYSICAL OR MENTAL HEALTH CHALLENGES, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES IN THE INTERESTS OF SOCIAL COHESION, REDUCING SOCIAL ISOLATION AND WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE. THE PROMOTION OF THE PUBLIC'S PHYSICAL AND MENTAL HEALTH THROUGH THE ADVANCEMENT OF AMATEUR SPORT, BY PROVIDING FACILITIES, EQUIPMENT, AND COACHING FOR CRICKET, ENSURING ACCESS TO THE SPORT FOR ALL LEVELS AND AGES, SUPPORTING CLUBS AND LEAGUES, AND UPHOLDING THE STANDARDS AND INTEGRITY OF THE GAME.

Activities: The Trust operates within Nottinghamshire and has a particularly strong geographical focus in the Rushcliffe Borough. There are five projects currently operated by the Trust; Forget Me Notts (helping dementia sufferers and carers), Positive Futures (supporting young people), YouNG (focussing on employability skills), Healthy Hearts (primary school programme) and Ready4Work (employability).

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NOTTINGHAMSHIRE
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£186,876	£285,634	-	-
2024-03-31	£706,899	£573,804	£249,188	8
2023-03-31	£563,287	£524,650	£116,093	16
2022-03-31	£332,718	£367,059	-	-
2021-03-31	£205,708	£209,284	-	-

Trustees

Name	Role	Appointed
JOANNE BELTON	Chair	
Celeste Sinclair		2023-05-23
James Cutt		2023-05-23
KATE DAVIES OBE		
MARK WORRALL		
Navdeep Sethi		2023-05-23
PAUL JAMES ELLIS		2014-05-29

TRENT BRIDGE COMMUNITY SPORTS TRUST

England & Wales - Charity number 1124425

Accounts

Charity number: 1124425

TRENT BRIDGE COMMUNITY SPORTS TRUST

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2025

TRENT BRIDGE COMMUNITY SPORTS TRUST

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TRENT BRIDGE COMMUNITY SPORTS TRUST

**Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2025**

Trustees	Kate Davies OBE Joanne Belton Lisa Pursehouse MBE Mark Worrall Paul Ellis Navdeep Sethi Celeste Sinclair James Cutt
Charity registered number	06505808
Registered office	Trent Bridge Nottingham Nottinghamshire NG2 6AG
Accountants	PKF Smith Cooper Audit Limited 2 Lace Market Square Nottingham NG1 1PB
Bankers	Virgin Money 11 Smithy Row Nottingham NG1 3EJ Natwest 52 Rectory Road Nottingham NG2 6FF
Solicitors	Freeth Cartwright LLP Cumberland Court 80 Mount Street Nottingham NG1 6HH

TRENT BRIDGE COMMUNITY SPORTS TRUST

Chair's statement For the year ended 31 March 2025

The year ended 31 March 2025 saw the Trust continue its mission to improve the lives of people in our local communities.

In January 2023 our legal framework switched from being a company limited by guarantee to a more modern constitution, fit for purpose for the challenges ahead. Our first year as a Charitable Incorporated Organisation saw our projects continue to deliver much-needed, tangible benefits to improve the quality of life across a wide-range of community groups. Our next step towards a more efficient, modern charity occurred in February 2025 when TBCT further updated its constitution to include 2 new articles:

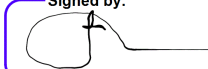
- ***The advancement of community development:*** *aiming to reduce social isolation and promote social cohesion by providing cricket activities targeted at under-represented or disadvantaged groups within the community.*
- **The advancement of amateur sport:** To leverage the power of cricket as a force for good, using the sport as a vehicle to address community challenges, enhance education, promote inclusivity and mental well-being, and foster a culture of diversity and equality whilst also nurturing the game's growth and accessibility.

Our Trustees ensure that cricket is used for exclusively charitable purposes. Charitable purposes cover the development and delivery of all amateur cricket under the Club's jurisdiction.

The Trust uses its stature in Nottingham and across Nottinghamshire as a force for good. A new management team from the summer of 2023 and bringing recreational cricket and cricket development under our charitable activities from 2025 has brought fresh perspective whilst our long-standing programmes continue to flourish.

The Trust has made significant progress over the last year – designing its strategy, amending its constitution, and strengthening its data and governance.

As ever, my thanks go to those who have supported the Trust and its work over the last year. The meaningful change we will help to bring about to the lives of people in our city and county would not be possible without the support of our donors, sponsors, officers, trustees and Rushcliffe Borough Council who continue to be a valued partner.

Signed by:

8F7B099E7E694D3...
Joanne Belton

Date: 6/11/2025

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report For the year ended 31 March 2025

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Trent Bridge Community Sports Trust was a charitable company limited by guarantee, incorporated on 15 February 2008, until 11 January 2023. The company registered as a charity on 9 June 2008, number 1124425.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member was required to contribute an amount not exceeding £10.

From 12 January 2023 the Trust has been a Charitable Incorporated Organisation following a decision to update our governance.

The first step of our modernisation plan was to update the Trust's constitution. Since 2011 the most commonly used incorporated structure for a Charity is a Charitable Incorporated Organisation (CIO). Many older organisations use an old structure (Charitable Company Limited by Guarantee) but this is no longer recommended by the Charity Commission due to the additional bureaucracy it entails (registering with both the Charity Commission and as a company).

In order to use this model, we needed to change our Company Limited by Guarantee to a CIO. This was a simple process and we were able to retain our existing name, charity number and bank accounts. The members of the CIO have no liability to contribute to the assets of the CIO if it is wound up.

The objects of the Trent Bridge Community Trust have remained unchanged.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity are:

- To promote community participation in healthy recreation in particular by providing facilities for and organising the playing of cricket and other sports and games capable of promoting health;
- To provide and assist in providing facilities for sport, recreation and other leisure time occupations of such persons who have need of such facilities by reason of their youth, age, infirmity or disablement, or poverty and social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their condition of life;
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of the charity.

The Trustees are aware that they must carry on the charity's activities for the public benefit and that they must pay due regard to the guidance on public benefit issued by the Charity Commission. They consider that the charity's aims and activities are for the public benefit as outlined above.

Vision

Our vision is to use sport to deliver inspirational, accessible and inclusive initiatives; to promote educational and social opportunities; to improve the quality of life for disadvantaged young people and to make a positive, real and lasting difference to the local community.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2025

Achievements and performance

a. Review of activities

The Chair's report has already covered some of the activities undertaken this last year. As part of our strategy reset we sought the trustees' approval to focus on our high-quality delivery of flagship intervention projects (Positive Futures, Forget Me Notts and Notts in Mind), as well as our cricket projects. The trustees agreed this as a strategic way forward.

Through our flagship programme (Positive Futures) we have provided vital guidance and support to local schoolchildren. The Rushcliffe Positive Futures programme is a project that has been supported and funded by Rushcliffe Borough Council for many years, and it continues to impact positively on the lives of young people across the borough by delivering Community Outreach, giving opportunities for local young people to attend sessions to help reduce Anti-Social behaviour in the local area.

Work continues with our Positive Futures Ambassadors Leaders in Training programme which represents the youth voice for Positive Futures, actively guiding and shaping how the project is managed. Ambassadors play a vital role in directing the initiative and contributing to the organisation of projects and activities, ensuring the program aligns with their ideas, perspectives and needs.

Elsewhere, our health and wellbeing programmes (Forget Me Notts and Notts in Mind) have supported adults living with dementia, their carers, and those women who need extra health and wellbeing support.

Our Forget Me Notts programme continues to grow in numbers with membership now over 170. Activity opportunities have been diversified following member feedback and now include dance sessions using memorable songs as suggested by members (wedding songs etc) and more recently, low-impact boxercise.

Our relationship with The Alzheimer's Society after their visit to Trent Bridge in November 2024 has led to us receiving regular referrals to Forget me Notts. Our Forget Me Notts carers' group is also proving a huge success, with the carers providing support and help to each other via WhatsApp.

Notts in Mind has expanded with a new session in Lenton, delivered at The Lenton Centre. Sessions have included gym, nutrition, mindfulness/yoga, walks, touch rugby and boxercise. We are seeing steady growth in membership, with over 20 women registered.

In terms of our new charitable activity around recreational cricket and cricket development, one of our key programmes is Cricket Cities. We were successful in our application for Cricket Cities funding (previously Core Cities) in December 2024. Funding was secured to deliver cricket activity in the city within our Black and South Asian communities for the next 3 years.

We continue to make best use of the iconic space from which our Community Trust operates. As well as our projects and programmes we have sought to foster community spirit. The Community Iftaar at Trent Bridge brought together families, faith leaders and civic partners to share in the spirit of Ramadan. For many attendees, particularly those from Muslim and migrant backgrounds, it was a meaningful gesture of inclusion and respect. The event aimed to strengthen community bonds, and demonstrated the positive role public spaces can play in promoting cohesion.

Hosting Eid prayers at Trent Bridge had a similarly positive impact, particularly for refugees, asylum seekers, and individuals estranged from their families. For some attendees, it was their first time celebrating Eid in the UK, and being welcomed so warmly into an iconic communal space offered cultural affirmation and connection.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2025

Achievements and performance (continued)

b. Fundraising activities and income generation

The main thrust of the Charity's fundraising activities is to apply for lump sum grants to appropriate institutions in order to fund services which complement the work of the Charity.

The Charity does from time to time receive donations from various individuals and institutions, which are gratefully accepted and put towards the financing of services in pursuance of the Charity's objectives.

As well as funds received from all other sources, the Charity receives support from Nottinghamshire County Cricket Club Limited (Notts CCC) by way of donations and management expertise. For the year ended 31 March 2025 the amount committed by Notts CCC was £6,077 (2024: £6,405).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust is required to meet its costs from the income received through various funding agreements, all of which set out the services that should be supplied in order to fulfil the requirements of such restricted income. The Trust must therefore manage its finances on a sustainable basis. We should not hold or accumulate excessive surpluses or deficits, as that would imply current service users subsidising future service users or vice versa.

In order to ensure financial sustainability, The Trust has set a target range of free reserves. Free reserves are reserves that are not tied up in fixed assets. They are available to use as a source of working capital or to fund new investment. The target range for the period to 31 March 2025 recognises the current funding agreements in place and their minimum period. The target range also recognises that our liquidity is provided by the receipt of income in advance of delivering services. Because of this, The Trust is able to operate with zero free reserves.

The upper limit of our target range is £77,000 (four months of budgeted operating expense), and the lower limit is zero free reserves.

c. Financial results

The results for the year ended 31 March 2025 are presented on pages 9 to 19. The Trust recorded a deficit of £98,758 for the year, attributable to several factors. Firstly, there was a general reduction in charitable income, which ordinarily supports the unrestricted expenditure associated with the Trust's operations. Secondly, the Trust continued to face challenges in generating unrestricted donation income. Thirdly, a strategic decision was made to maintain the delivery of the Trust's wellbeing activities by utilising reserves, following the withdrawal of external funding for this area.

Looking ahead, the Trust aims to diversify its activities by increasing its involvement in cricket-related initiatives. This strategic direction is expected to enhance the Trust's visibility among new groups of service users, thereby creating opportunities for additional funding and donations.

At the year end, total funds carried forward stood at £150,430.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2025

Structure, governance and management

a. Constitution

Trent Bridge Community Sports Trust is a Charitable Incorporated Organisation (CIO), incorporated on 15 February 2008, and the company number is 6505808. The Trust registered as a charity on 9 June 2008, registration number 1124425.

From 12 January 2023 the Trust has been a Charitable Incorporated Organisation following a decision to update our governance.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the governing document.

c. Organisational structure and decision-making policies

Trent Bridge Community Sports Trust was a private company limited by guarantee overseen by a board of Trustees who have been selected for their individual areas of expertise. Since 12 January 2023 it has been a Charitable Incorporated Organisation.

In the year to 31 March 2025, the Trustees delegated responsibility for the day to day management and operations of the Trust to the Finance & Development Director (Trent Bridge).

The charity trustees are as follows, and were appointed for the following terms:

Lisa Pursehouse: appointed January 2023 for 3 years
Joanne Belton: appointed January 2023 for 3 years
Paul Ellis: appointed January 2023 for 3 years
Mark Worrall: appointed January 2023 for 3 years
Kate Davies: appointed January 2023 for 3 years
Navdeep Sethi: appointed May 2023 for 3 years
James Cutt: appointed May 2023 for 3 years
Celeste Sinclair: appointed May 2023 for 3 years

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2025

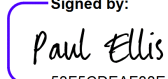
Statement of Trustees' responsibilities

Functions and duties of charity trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

- a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and
- b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:
 - i. any special knowledge or experience that he or she has or holds himself or herself out as having; and,
 - ii. if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

53F5CDEAF88E480...
Paul Ellis
Trustee

Date: 7/11/2025

TRENT BRIDGE COMMUNITY SPORTS TRUST

Independent examiner's report For the year ended 31 March 2025

Independent examiner's report to the Trustees of Trent Bridge Community Sports Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  Signed by:
9CF75EAC1D95466...

Dated: 9/11/2025

Sarah Flear ACA

PKF Smith Cooper Audit Limited

TRENT BRIDGE COMMUNITY SPORTS TRUST

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations	2	-	6,077	6,077	9,254
Charitable activities	3	180,758	-	180,758	693,209
Investments	4	-	41	41	4,436
Total income		180,758	6,118	186,876	706,899
Expenditure on:					
Charitable activities	5	268,485	17,149	285,634	573,804
Total expenditure		268,485	17,149	285,634	573,804
Net movement in funds		(87,727)	(11,031)	(98,758)	133,095
Reconciliation of funds:					
Total funds brought forward		211,490	37,698	249,188	116,093
Net movement in funds		(87,727)	(11,031)	(98,758)	133,095
Total funds carried forward		123,763	26,667	150,430	249,188

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

TRENT BRIDGE COMMUNITY SPORTS TRUST
Registered number: 06505808

Balance sheet
As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	4,071	7,845
		<u>4,071</u>	<u>7,845</u>
Current assets			
Debtors	10	4,821	32,274
Cash at bank and in hand		235,915	362,707
		<u>240,736</u>	<u>394,981</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(94,377)	(153,638)
		<u>146,359</u>	<u>241,343</u>
Net current assets			
		<u>150,430</u>	<u>249,188</u>
Total assets less current liabilities			
		<u>150,430</u>	<u>249,188</u>
Total net assets		<u><u>150,430</u></u>	<u><u>249,188</u></u>
Charity funds			
Restricted funds	12	123,763	211,490
Unrestricted funds	12	26,667	37,698
		<u>150,430</u>	<u>249,188</u>
Total funds		<u><u>150,430</u></u>	<u><u>249,188</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 53E5CDEAF88E480...
Paul Ellis
 Trustee

Date: 7/11/2025

The notes on pages 11 to 19 form part of these financial statements.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Trent Bridge Community Sports Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the company, and rounded to the nearest £1.

1.2 Charity Status

The Charity is a Charitable Incorporated Organisation (CIO) and a registered charity. The address of the charity's registered office and the charity registration number is given in the reference and administration page of these financial statements.

The members of the charity are the Trustees named on page 1. In the event of the CIO being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

A description of the nature of the charity's operations and its principal activities is given in the trustees report within these financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Incoming resources comprise of voluntary income which includes donations and funding for specific projects. The Trust is usually entitled to receive income from grants in stages over the course of each related project, which approximates to when related expenditure was expected to be incurred. Accordingly, all grant income is credited to the Statement of Financial Activities when it falls due to be received to the extent that it is matched by relevant expenditure. Any income received in advance of expenditure is treated as deferred income.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2025

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 20% straight line
Office equipment	- 20% straight line

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements
For the year ended 31 March 2025

1. Accounting policies (continued)

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Donations

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Nottinghamshire County Cricket Club	6,077	6,077	6,405
Other donations	-	-	2,849
	6,077	6,077	9,254
Total 2024	9,254	9,254	

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2025

3. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Positive Futures	137,293	-	137,293	174,947
Forget Me Notts	10,233	-	10,233	-
YouNG	-	-	-	17,669
Healthy Hearts	-	-	-	350
HAF	(3,590)	-	(3,590)	320,556
Wellbeing	-	-	-	82,470
Include Project	7,490	-	7,490	11,234
Mentoring	24,087	-	24,087	39,424
Weight Management	-	-	-	40,625
Other grant income	5,245	-	5,245	5,934
	180,758	-	180,758	693,209
<i>Total 2024</i>	690,608	2,601	693,209	

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable	41	41	4,436
<i>Total 2024</i>	4,436	4,436	

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements
For the year ended 31 March 2025

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Support and governance costs	24,549	762	25,311	38,154
Direct costs - other	30,752	14,349	45,101	279,557
Direct costs - wages & salaries	213,184	2,038	215,222	256,093
	<u>268,485</u>	<u>17,149</u>	<u>285,634</u>	<u>573,804</u>
<i>Total 2024</i>	<u>555,626</u>	<u>18,178</u>	<u>573,804</u>	

Direct costs include all costs related to the delivery of activities in line with our activities programme.

Wages and salaries include our full-time and part-time staff, and the coaches and trainers who are engaged in the delivery of our activities programme.

Support costs includes expenditure on office rental and room hire, and general office costs.

6. Governance costs

	2025 £	2024 £
Independent examination of accounts	6,609	5,456
Other legal and professional costs	875	13,661
	<u>7,484</u>	<u>19,117</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £6,609 (2024 - £5,456).

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements
For the year ended 31 March 2025

8. Staff costs

	2025 £	2024 £
Wages and salaries	200,255	235,091
Social security costs	9,602	13,521
Defined contribution pension scheme costs	5,365	7,481
	<u>215,222</u>	<u>256,093</u>

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
Employees	<u>11</u>	<u>14</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 April 2024	6,513	22,511	29,024
At 31 March 2025	<u>6,513</u>	<u>22,511</u>	<u>29,024</u>
Depreciation			
At 1 April 2024	6,513	14,666	21,179
Charge for the year	-	3,774	3,774
At 31 March 2025	<u>6,513</u>	<u>18,440</u>	<u>24,953</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>4,071</u>	<u>4,071</u>
At 31 March 2024	<u>-</u>	<u>7,845</u>	<u>7,845</u>

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2025

10. Debtors

	2025 £	2024 £
Trade debtors	-	25,054
Prepayments and accrued income	4,821	7,220
	<u>4,821</u>	<u>32,274</u>

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	25,237	66,212
Accruals and deferred income	69,140	87,426
	<u>94,377</u>	<u>153,638</u>

	2025 £
Deferred income	
Deferred income at 1 April 2024	61,286
Resources deferred during the year	32,600
Amounts released from previous periods	(61,286)
Deferred income at 31 March 2025	<u>32,600</u>

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2025

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	37,698	6,118	(17,149)	26,667
Restricted funds				
Restricted Funds	211,490	180,758	(268,485)	123,763
Total of funds	249,188	186,876	(285,634)	150,430

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	39,585	16,291	(18,178)	37,698
Restricted funds				
Restricted Funds	76,508	690,608	(555,626)	211,490
Total of funds	116,093	706,899	(573,804)	249,188

TRENT BRIDGE COMMUNITY SPORTS TRUST**Notes to the financial statements
For the year ended 31 March 2025****13. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	4,071	4,071
Current assets	156,363	84,373	240,736
Creditors due within one year	(32,600)	(61,777)	(94,377)
Total	123,763	26,667	150,430

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	7,845	7,845
Current assets	249,400	145,581	394,981
Creditors due within one year	(37,910)	(115,728)	(153,638)
Total	211,490	37,698	249,188

14. Related party transactions

By virtue of its support to the Trust and the fact that three of the Trustees are employees of Nottinghamshire County Cricket Club (NCCC), NCCC is treated as a related party.

NCCC has pledged unrestricted donations during the year of £6,077 (2024: £6,405). As at the balance sheet date an amount of £Nil (2024: £5,402) was due from NCCC to the Trust in relation to these donations.

TRENT BRIDGE COMMUNITY SPORTS TRUST

England & Wales - Charity number 1124425

Accounts

Charity number: 1124425

TRENT BRIDGE COMMUNITY SPORTS TRUST

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2024

TRENT BRIDGE COMMUNITY SPORTS TRUST

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TRENT BRIDGE COMMUNITY SPORTS TRUST

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2024

Trustees	Kate Davies OBE Joanne Belton Lisa Pursehouse MBE Mark Worrall Paul Ellis Navdeep Sethi (appointed 23 May 2023) Celeste Sinclair (appointed 23 May 2023) James Cutt (appointed 23 May 2023)
Charity registered number	1124425
Registered office	Trent Bridge Nottingham Nottinghamshire NG2 6AG
Accountants	PKF Smith Cooper Audit Limited 2 Lace Market Square Nottingham NG1 1PB
Bankers	Virgin Money 11 Smithy Row Nottingham NG1 3EJ Natwest 52 Rectory Road Nottingham NG2 6FF
Solicitors	Freeth Cartwright LLP Cumberland Court 80 Mount Street Nottingham NG1 6HH

TRENT BRIDGE COMMUNITY SPORTS TRUST

Chair's statement For the year ended 31 March 2024

The year ended 31 March 2024 saw the Trust continue its mission to improve the lives of people in our local communities.

The Trust uses its stature in Nottingham and across Nottinghamshire as a force for good. A new management team from the summer of 2023 has brought fresh perspective whilst our long-standing programmes continue to flourish.

The Forget Me Notts programme, which runs reminiscence café events and physical activity sessions, continues to have a positive impact on both people living with dementia and their carers. A proud accomplishment of the Trust has been to secure the future of Forget Me Notts for a further two years. We launched the #Donate4Dementia campaign in March 2023 to safeguard the stimulating activities and events offered by the programme as its previous funding cycle ended. The fundraising finale was the Zipwire challenge in July 2023 where over 90 brave souls took on the 40-mile-per-hour ride above the iconic Trent Bridge turf.

In Cotgrave, our work to support people facing difficulties managing their mental wellbeing led to the delivery of Notts in Mind: Women. This programme endeavours to support participants to increase self-esteem, build confidence, improve fitness levels and develop support networks.

The Trust has also continued to offer vital support to local school children, offering guidance on career pathways, promoting healthy lifestyle choices and providing face-to-face mentorship and life skills opportunities. The Rushcliffe and Nottingham City Positive Futures programmes have supported over 100 young people including the training of peer mentors to extend the reach of these influential initiatives still further.

Our Virtual Schools Programme has engaged young looked-after people with more complex behavioural needs, helping them to improve their academic attainment, attitude to learning, health, wellbeing and resilience.

In January 2023 our legal framework switched from being a company limited by guarantee to a more modern constitution, fit for purpose for the challenges ahead. Our first year as a Charitable Incorporated Organisation has seen our projects continue to deliver much-needed, tangible benefits to improve the quality of life across a wide-range of community groups.

As ever, my thanks go to those who have supported the Trust and its work over the last year. The meaningful change we will help to bring about to the lives of people in our city and county would not be possible without the support of our donors, sponsors, officers, trustees and Rushcliffe Borough Council who continue to be a valued partner.



Lisa Pursehouse MBE

Date: 16/12/24

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report For the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Trent Bridge Community Sports Trust was a charitable company limited by guarantee, incorporated on 15 February 2008, company number 6505808 until 11 January 2023. The company registered as a charity on 9 June 2008, number 1124425.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member was required to contribute an amount not exceeding £10.

From 12 January 2023 the Trust has been a Charitable Incorporated Organisation following a decision to update our governance.

The first step of our modernisation plan was to update the Trust's constitution. Since 2011 the most commonly used incorporated structure for a Charity is a Charitable Incorporated Organisation (CIO). Many older organisations use an old structure (Charitable Company Limited by Guarantee) but this is no longer recommended by the Charity Commission due to the additional bureaucracy it entails (registering with both the Charity Commission and as a company).

In order to use this model, we needed to change our Company Limited by Guarantee to a CIO. This was a simple process and we were able to retain our existing name, charity number and bank accounts. The members of the CIO have no liability to contribute to the assets of the CIO if it is wound up.

The objects of the Trent Bridge Community Trust have remained unchanged.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity are:

- To promote community participation in healthy recreation in particular by providing facilities for and organising the playing of cricket and other sports and games capable of promoting health;
- To provide and assist in providing facilities for sport, recreation and other leisure time occupations of such persons who have need of such facilities by reason of their youth, age, infirmity or disablement, or poverty and social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their condition of life;
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of the charity.

The Trustees are aware that they must carry on the charity's activities for the public benefit and that they must pay due regard to the guidance on public benefit issued by the Charity Commission. They consider that the charity's aims and activities are for the public benefit as outlined above.

Vision

Our vision is to use sport to deliver inspirational, accessible and inclusive initiatives; to promote educational and social opportunities; to improve the quality of life for disadvantaged young people and to make a positive, real and lasting difference to the local community.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2024

Achievements and performance

a. Review of activities

The Chair's report has already covered some of the activities undertaken this last year.

Through our flagship programmes (Positive Futures, Virtual Schools Mentoring, Healthy Hearts, Holiday Activities and Food, and Children in Need), we have provided vital guidance and support to local school children.

Elsewhere, our health and wellbeing programmes (Forget Me Notts and Notts in Mind) have supported adults living with dementia, their carers, and those struggling with their mental health.

The Rushcliffe Positive Futures programme is a flagship project that has been supported and funded by Rushcliffe Borough Council for many years, and it continues to impact positively on the lives of young people across the borough. In 2023-24 we supported young people at risk of permanent exclusion, diagnosed with Special Educational Needs or displaying aggressive behaviour through one-to-one mentoring and intervention activities outside of school. In total, five secondary schools within the borough have been involved.

The City Positive Futures project is an extension of the flagship programme delivered in Rushcliffe. Now in its second year, it is funded by the Nottinghamshire Police & Crime Commissioner (Make Notts Safe Fund) and the project works with five secondary schools within the city. The aim of the project is to provide a package of school-based behavioural workshops, one-to-one mentoring and regular sporting opportunities to young people aged 10-18 years living in Aspley, Bilborough and Leen Valley at risk of involvement with gangs, crime or being socially excluded.

Our Virtual Schools Programme, funded by the Nottingham City Council Virtual Schools Service, has supported 19 looked-after young people who have more complex behavioural needs, helping them to improve their academic attainment as well as their attitude to learning, health, wellbeing and resilience. 168 individual one-to-one sessions have been delivered by our project worker, supporting each individual with a bespoke programme that addresses their individual needs.

Building a trusting, secure and professional relationship with each young person is key to the success of the programme. Understanding their circumstances and challenges and helping to find solutions and techniques empowers them to achieve their educational goals and improve their self-esteem and confidence.

Our **Holiday Activities and Food programme (HAF)**, for which we were a Lead Organisation alongside partners across the city, has engaged 5,135 young people across five venues, providing multi-sport school holiday activities and lunches for those eligible for free school meals in 2023.

October 2023 saw the start of a new programme named '**INclude**', funded by Nottingham City Council Mental Health Team. The project delivers after-school sessions targeting young people designed to support pupils to improve their wellbeing and attendance at school, while increasing their positive behaviours and providing an opportunity to engage in community activities.

Our **Healthy Hearts** programme provides primary aged children with a six-week programme that introduces them to a 'Healthy Heart'. Through one-hour weekly sessions, Year 5 and 6 pupils are supported by our Trust team to learn the nuts and bolts of a healthy lifestyle. We show them what makes the most important organ in the body tick, and how to look after it into adulthood.

The **Trent Bridge Classroom** provides primary schools with the opportunity to bring children to Trent Bridge to bring learning to life through cricket. A day at Trent Bridge sees English, Maths, History and Geography transformed by the power of cricket. There is also the chance for pupils to enjoy the game with bat and ball too, through sessions delivered by a qualified teacher and Level 2 Cricket Coach. We have been tremendously thankful for the many generous donations we have received over the course of the year, and we were delighted to reach a stunning 1,000 individual donations to our mental health programmes by late November. These donations, alongside the support from our partner organisations such as Rushcliffe Borough Council, Edwalton Golf Centre and Rushcliffe Dementia Action Network, are vital to the work we do as we strive to increase our support for people in our communities.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2024

Achievements and performance (continued)

b. Fundraising activities and income generation

The main thrust of the Charity's fundraising activities is to apply for lump sum grants to appropriate institutions in order to fund services which complement the work of the Charity.

The Charity does from time to time receive donations from various individuals and institutions, which are gratefully accepted and put towards the financing of services in pursuance of the Charity's objectives.

As well as funds received from all other sources, the Charity receives support from Nottinghamshire County Cricket Club Limited (Notts CCC) by way of donations and management expertise. For the year ended 31 March 2024 the amount committed by Notts CCC was £6,405 (2023: £10,031).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust is required to meet its costs from the income received through various funding agreements, all of which set out the services that should be supplied in order to fulfil the requirements of such restricted income. The Trust must therefore manage its finances on a sustainable basis. We should not hold or accumulate excessive surpluses or deficits, as that would imply current service users subsidising future service users or vice versa.

In order to ensure financial sustainability, The Trust has set a target range of free reserves. Free reserves are reserves that are not tied up in fixed assets. They are available to use as a source of working capital or to fund new investment. The target range for the period to 31 March 2024 recognises the current funding agreements in place and their minimum period. The target range also recognises that our liquidity is provided by the receipt of income in advance of delivering services. Because of this, The Trust is able to operate with zero free reserves.

The upper limit of our target range is £77,000 (four months of budgeted operating expense), and the lower limit is zero free reserves.

c. Financial results

The results for the year ended 31 March 2024 are detailed on pages 9 to 19. A surplus of £133,095 arose during the year, due to the fact that the Trust experienced staffing challenges. These challenges meant that it was sometimes difficult to recruit when employees left, and this resulted in an underspend on planned salary expenditure. Going forward, the Trust aims to reduce churn on a sustainable basis. Total funds retained at the year-end stood at £249,188.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2024

Structure, governance and management

a. Constitution

Trent Bridge Community Sports Trust is a Charitable Incorporated Organisation (CIO), incorporated on 15 February 2008, and the company number is 6505808. The Trust registered as a charity on 9 June 2008, registration number 1124425.

From 12 January 2023 the Trust has been a Charitable Incorporated Organisation following a decision to update our governance.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the governing document.

c. Organisational structure and decision-making policies

Trent Bridge Community Sports Trust was a private company limited by guarantee overseen by a board of Trustees who have been selected for their individual areas of expertise. Since 12 January 2023 it has been a Charitable Incorporated Organisation.

In the year to 31 March 2024, the Trustees delegated responsibility for the day to day management and operations of the Trust to the Finance & Development Director (Trent Bridge).

The charity trustees are as follows, and were appointed for the following terms:

Lisa Pursehouse: for 3 years
Joanne Belton: for 3 years
Paul Ellis: for 3 years
Mark Worrall: for 3 years
Kate Davies: for 3 years
Navdeep Sethi: for 3 years
James Cutt: for 3 years
Celeste Sinclair: for 3 years

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

TRENT BRIDGE COMMUNITY SPORTS TRUST

**Trustees' report (continued)
For the year ended 31 March 2024**

Statement of Trustees' responsibilities

Functions and duties of charity trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

- a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and
- b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:
 - i. any special knowledge or experience that he or she has or holds himself or herself out as having; and,
 - ii. if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

Approved by order of the members of the board of Trustees and signed on their behalf by:

P. J. Ellis

Paul Ellis
Trustee

Date: *16 December 2024*

TRENT BRIDGE COMMUNITY SPORTS TRUST

Independent examiner's report For the year ended 31 March 2024

Independent examiner's report to the Trustees of Trent Bridge Community Sports Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Sarah Flear ACA

Dated: 17/11/24

PKF Smith Cooper Audit Limited

TRENT BRIDGE COMMUNITY SPORTS TRUST

Statement of financial activities (incorporating income and expenditure account) For the year ended 31 March 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations	2	-	9,254	9,254	11,409
Charitable activities	3	690,608	2,601	693,209	546,318
Investments	4	-	4,436	4,436	2,952
Other income	5	-	-	-	2,608
Total income		690,608	16,291	706,899	563,287
Expenditure on:					
Charitable activities	6	555,626	18,178	573,804	524,650
Total expenditure		555,626	18,178	573,804	524,650
Net movement in funds		134,982	(1,887)	133,095	38,637
Reconciliation of funds:					
Total funds brought forward		76,508	39,585	116,093	77,456
Net movement in funds		134,982	(1,887)	133,095	38,637
Total funds carried forward		211,490	37,698	249,188	116,093

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

TRENT BRIDGE COMMUNITY SPORTS TRUST
Registered number: 1124425

Balance sheet
As at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	7,845	11,954
		<u>7,845</u>	<u>11,954</u>
Current assets			
Debtors	11	32,274	13,484
Cash at bank and in hand		362,707	160,395
		<u>394,981</u>	<u>173,879</u>
Creditors: amounts falling due within one year	12	(153,638)	(69,740)
Net current assets		<u>241,343</u>	<u>104,139</u>
Total assets less current liabilities		<u>249,188</u>	<u>116,093</u>
Total net assets		<u><u>249,188</u></u>	<u><u>116,093</u></u>
Charity funds			
Restricted funds	13	211,490	76,508
Unrestricted funds	13	37,698	39,585
Total funds		<u><u>249,188</u></u>	<u><u>116,093</u></u>

The Charity was entitled to exemption from audit under Section 144 of the Charities Act 2011.

The Charity was required to obtain an independent examination of the financial statements in accordance with Section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

P. J. Ellis

Paul Ellis
Trustee

Date: *16 December 2024*

The notes on pages 11 to 19 form part of these financial statements.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Trent Bridge Community Sports Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the company, and rounded to the nearest £1.

1.2 Charity Status

The Charity is a Charitable Incorporated Organisation (CIO) and a registered charity. The address of the charity's registered office and the charity registration number is given in the reference and administration page of these financial statements.

The members of the charity are the Trustees named on page 1. In the event of the CIO being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

A description of the nature of the charity's operations and its principal activities is given in the trustees report within these financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Incoming resources comprise of voluntary income which includes donations and funding for specific projects. The Trust is usually entitled to receive income from grants in stages over the course of each related project, which approximates to when related expenditure was expected to be incurred. Accordingly, all grant income is credited to the Statement of Financial Activities when it falls due to be received to the extent that it is matched by relevant expenditure. Any income received in advance of expenditure is treated as deferred income.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2024

1. Accounting policies (continued)

1.4 Expenditure (continued)

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2024

1. Accounting policies (continued)

1.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Donations

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Nottinghamshire County Cricket Club	6,405	6,405	10,031
Other donations	2,849	2,849	1,378
	9,254	9,254	11,409
<i>Total 2023</i>	11,409	11,409	

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2024

3. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Positive Futures	174,947	-	174,947	175,574
Forget Me Notts	-	-	-	45,652
YouNG	17,669	-	17,669	85,394
Healthy Hearts	350	-	350	10,524
HAF	320,556	-	320,556	152,076
Wellbeing	82,470	-	82,470	33,855
Include Project	11,234	-	11,234	-
Cotgrave Council Partnership	-	-	-	6,925
Mentoring	39,424	-	39,424	18,766
Weight Management	40,625	-	40,625	9,028
Other grant income	3,333	2,601	5,934	8,524
	<u>690,608</u>	<u>2,601</u>	<u>693,209</u>	<u>546,318</u>
<i>Total 2023</i>	<u>540,968</u>	<u>5,350</u>	<u>546,318</u>	

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	<u>4,436</u>	<u>4,436</u>	<u>2,952</u>
<i>Total 2023</i>	<u>2,952</u>	<u>2,952</u>	

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2024

5. Other income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Management fee	-	-	2,608
<i>Total 2023</i>	2,608	2,608	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Support and governance costs	37,301	853	38,154	8,407
Direct costs - other	267,777	11,780	279,557	267,225
Direct costs - wages & salaries	250,548	5,545	256,093	249,018
	555,626	18,178	573,804	524,650
<i>Total 2023</i>	516,981	7,669	524,650	

Direct costs include all costs related to the delivery of activities in line with our activities programme.

Wages and salaries include our full-time and part-time staff, and the coaches and trainers who are engaged in the delivery of our activities programme.

Support costs includes expenditure on office rental and room hire, and general office costs.

7. Governance costs

	2024 £	2023 £
Independent examination of accounts	5,456	6,220
Other legal and professional costs	13,661	17,113
	19,117	23,333

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2024

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £5,456 (2023 - £6,220).

9. Staff costs

	2024 £	2023 £
Wages and salaries	235,091	222,965
Social security costs	13,521	18,515
Defined contribution pension scheme costs	7,481	7,538
	<u>256,093</u>	<u>249,018</u>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
Employees	<u>14</u>	<u>16</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 April 2023	6,513	22,511	29,024
At 31 March 2024	<u>6,513</u>	<u>22,511</u>	<u>29,024</u>
Depreciation			
At 1 April 2023	6,513	10,557	17,070
Charge for the year	-	4,109	4,109
At 31 March 2024	<u>6,513</u>	<u>14,666</u>	<u>21,179</u>
Net book value			
At 31 March 2024	<u>-</u>	<u>7,845</u>	<u>7,845</u>
At 31 March 2023	<u>-</u>	<u>11,954</u>	<u>11,954</u>

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2024

11. Debtors

	2024 £	2023 £
Trade debtors	25,054	12,610
Prepayments and accrued income	7,220	874
	<u>32,274</u>	<u>13,484</u>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	66,212	1,806
Accruals and deferred income	87,426	67,934
	<u>153,638</u>	<u>69,740</u>

	2024 £
Deferred income	
Deferred income at 1 April 2023	55,874
Resources deferred during the year	61,286
Amounts released from previous periods	(55,874)
Deferred income at 31 March 2024	<u>61,286</u>

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	39,585	16,291	(18,178)	37,698
Restricted funds				
Restricted Funds	76,508	690,608	(555,626)	211,490
Total of funds	116,093	706,899	(573,804)	249,188

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	33,435	22,319	(7,669)	(8,500)	39,585
Restricted funds					
Restricted Funds	44,021	540,968	(516,981)	8,500	76,508
Total of funds	77,456	563,287	(524,650)	-	116,093

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	7,845	7,845
Current assets	249,400	145,581	394,981
Creditors due within one year	(37,910)	(115,728)	(153,638)
Total	211,490	37,698	249,188

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	11,954	11,954
Current assets	132,382	41,497	173,879
Creditors due within one year	(55,874)	(13,866)	(69,740)
Total	76,508	39,585	116,093

15. Related party transactions

By virtue of its support to the Trust and the fact that three of the company's Trustees are employees of Nottinghamshire County Cricket Club (NCCC), NCCC is treated as a related party.

NCCC has pledged unrestricted donations during the year of £6,405 (2023: £10,031). As at the balance sheet date an amount of £5,402 (2023: £102) was due from NCCC to the Trust in relation to these donations.

TRENT BRIDGE COMMUNITY SPORTS TRUST

England & Wales - Charity number 1124425

Accounts

Charity number:

TRENT BRIDGE COMMUNITY SPORTS TRUST

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2023

TRENT BRIDGE COMMUNITY SPORTS TRUST

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TRENT BRIDGE COMMUNITY SPORTS TRUST

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2023

Trustees

Kate Davies OBE
Joanne Belton
Lisa Pursehouse MBE
Mark Worrall
Paul Ellis
Timothy Eatherington (resigned 7 July 2023)
Navdeep Sethi (appointed 23 May 2023)
Celeste Sinclair (appointed 23 May 2023)
James Cutt (appointed 23 May 2023)

Charity registered number

1124425

Registered office

Trent Bridge
Nottingham
Nottinghamshire
NG2 6AG

Accountants

PKF Smith Cooper Audit Limited
2 Lace Market Square
Nottingham
NG1 1PB

Bankers

Virgin Money
11 Smithy Row
Nottingham
NG1 3EJ

Natwest
52 Rectory Road
Nottingham
NG2 6FF

Solicitors

Freeth Cartwright LLP
Cumberland Court
80 Mount Street
Nottingham
NG1 6HH

TRENT BRIDGE COMMUNITY SPORTS TRUST

Chair's statement For the year ended 31 March 2023

The year ended 31 March 2023 saw the Trust extend its impact across both Nottinghamshire and the City of Nottingham.

The Trust's presence in inner-city Nottingham has been extended further by the continuing growth of the Holiday Activity and Food (HAF) programme, memorably championed by Marcus Rashford in 2021. HAF operated out of Basford United, Melbourne Park and Haydn Road, reaching over 200 young people a day during school holidays. The meals provided at these sessions can be invaluable, as can the education given on healthy living and the opportunity to take part in sports, such as cricket, that they may never have tried before.

Physical activity and education on how to stay healthy form the basis of the Healthy Hearts courses delivered to primary school children, which also now incorporate information on the mental health benefits of exercise. During the year to 31 March 2023 we also welcomed pupils back into our venue as the restrictions imposed by the pandemic were finally fully lifted, with over thirty schools engaging in cricket-inspired learning via the Trent Bridge Classroom programme.

Our other long-standing programmes continue to flourish. The Forget Me Notts programme for people living with dementia runs reminiscence café events and physical activity sessions, and the positive impact this has on the morale and mental wellbeing of those individuals is clear. Furthermore, the culture of peer support amongst the carers who join us is invaluable in ensuring that the challenges of dementia are not faced alone.

With well over a decade of success now behind the team at the Trust, its latest initiatives have focussed on young people who have traditionally been harder to reach, with their age, ethnicity or circumstances often requiring a fresh approach. The Trust's operation of the Virtual Schools Mentoring project commenced in October 2022, providing one-to-one support to young people who are living in care, some of whom have experienced significant trauma in their young lives. Our mentors, funded by Nottingham City Council, act as relatable role models to learn from, and form part of a wider support network responsible for championing their education.

In January 2023 our legal framework switched from being a company limited by guarantee to a more modern constitution, fit for purpose for the challenges ahead. Our charitable objectives remain as they always were, and our projects will continue to deliver much-needed, tangible benefits to improve the quality of life across a wide-range of community groups. As ever, my thanks go to those who have supported the Trust and its work over the last year. The meaningful change we will help to bring about to the lives of people in our city and county would not be possible without the support of our donors, sponsors, officers, trustees and Rushcliffe Borough Council who continue to be a valued partner.



Lisa Pursehouse MBE

Date: 08.12.2023 -

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report For the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the year ended 1 April 2022 to 31 March 2023. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Trent Bridge Community Sports Trust was a charitable company limited by guarantee, incorporated on 15 February 2008, company number 6505808 until 11 January 2023. The company registered as a charity on 9 June 2008, number 1124425.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member was required to contribute an amount not exceeding £10.

From 12 January 2023 the Trust has been a Charitable Incorporated Organisation following a decision to update our governance.

The first step of our modernisation plan was to update the Trust's constitution. Since 2011 the most commonly used incorporated structure for a Charity is a Charitable Incorporated Organisation (CIO). Many older organisations use an old structure (Charitable Company Limited by Guarantee) but this is no longer recommended by the Charity Commission due to the additional bureaucracy it entails (registering with both the Charity Commission and as a company).

In order to use this model, we needed to change our Company Limited by Guarantee to a CIO. This was a simple process and we were able to retain our existing name, charity number and bank accounts. The members of the CIO have no liability to contribute to the assets of the CIO if it is wound up.

The objects of the Trent Bridge Community Trust have remained unchanged.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity are:

- To promote community participation in healthy recreation in particular by providing facilities for and organising the playing of cricket and other sports and games capable of promoting health;
- To provide and assist in providing facilities for sport, recreation and other leisure time occupations of such persons who have need of such facilities by reason of their youth, age, infirmity or disablement, or poverty and social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their condition of life;
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of the charity.

The Trustees are aware that they must carry on the charity's activities for the public benefit and that they must pay due regard to the guidance on public benefit issued by the Charity Commission. They consider that the charity's aims and activities are for the public benefit as outlined above.

Vision

Our vision is to use sport to deliver inspirational, accessible and inclusive initiatives; to promote educational and social opportunities; to improve the quality of life for disadvantaged young people and to make a positive, real and lasting difference to the local community.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2023

Achievements and performance

a. Review of activities

The Chair's report has already covered some of the activities undertaken this last year, but in summary we continued to deliver across several key projects including Positive Futures, YouNG, Forget Me Notts, and Healthy Hearts. In addition, we added the Holiday Activity Fund, Notts in Mind and expanded our reach by delivering within the City of Nottingham.

Positive Futures delivered a programme that saw young people referred into the scheme most commonly by their school for 1-2-1 sessions with our team of professionals who provide mentoring and advice on future plans. The work of our team though goes much deeper, providing holiday provisions, sporting clubs and fun educational sessions to keep young people involved across the entire year.

The YouNG project, which also receives funding from Rushcliffe Borough Council, provided opportunities for young people to gain real-world work experience in their chosen industry, for placements ranging from one day to one year in length. As a result, we've nurtured young entrepreneurs to create businesses in UK and international market places, we've placed hundreds of 13 to 18-year-olds into specifically tailored work experience placements and we've recruited YouNG ambassadors in schools across Nottinghamshire who spread the word on a peer-to-peer level, all with the aim of strengthening and developing business and life skills.

Looking after our hearts is something we continued to encourage over the last year. Our six-week Healthy Hearts project is a scheme close to former Nottinghamshire CCC player James Taylor who originally suggested the programme of activity to the Trust. It remains a simple but informative way of using sport as a vehicle to deliver healthy lifestyle information; the course sees us partner with primary schools across the region to deliver a programme of healthy lifestyle information to Year 6 students in a fun and engaging manner.

Forget Me Notts remained a welcome date in the calendar where those living with dementia and their carers could come together to socialise, talk to support organisations and take a couple of hours to enjoy being away from their daily routine. With the help of National Lottery funding, we were also able to expand this project into the City.

Further projects expanded to be delivered in the City, with Positive Futures being the first of those to come on board following funding support from Severn Trent Water. In addition, we undertook several Holiday Activity Fund delivery sessions during the course of the year, when school holidays posed a risk to some young people in terms of reducing their access to free school meals and their chance to participate in organised sporting activity.

b. Fundraising activities and income generation

The main thrust of the Charity's fundraising activities is to apply for lump sum grants to appropriate institutions in order to fund services which complement the work of the Charity.

The Charity does from time to time receive donations from various individuals and institutions, which are gratefully accepted and put towards the financing of services in pursuance of the Charity's objectives.

As well as funds received from all other sources, the Charity receives support from Nottinghamshire County Cricket Club Limited (Notts CCC) by way of donations and management expertise. For the year ended 31 March 2023 the amount committed by Notts CCC was £10,031 (2022: £5,591).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2023

b. Reserves policy

The Trust is required to meet its costs from the income received through various funding agreements, all of which set out the services that should be supplied in order to fulfil the requirements of such restricted income. The Trust must therefore manage its finances on a sustainable basis. We should not hold or accumulate excessive surpluses or deficits, as that would imply current service users subsidising future service users or vice versa.

In order to ensure financial sustainability, The Trust has set a target range of free reserves. Free reserves are reserves that are not tied up in fixed assets. They are available to use as a source of working capital or to fund new investment. The target range for the period to 31 March 2023 recognises the current funding agreements in place and their minimum period. The target range also recognises that our liquidity is provided by the receipt of income in advance of delivering services. Because of this, The Trust is able to operate with zero free reserves.

The upper limit of our target range is £77,000 (four months of budgeted operating expense), and the lower limit is zero free reserves.

A decision was taken by the trustees in 2022 to release some reserves and the trustees noted at their 2023 AGM that this had been good use of money.

c. Financial results

The results for the year ended 31 March 2023 are detailed on pages 8 to 18. A surplus of £38,637 arose during the year, due to the fact that the Trust experienced staffing challenges. These challenges meant that it was sometimes difficult to recruit when employees left, and this resulted in an underspend on planned salary expenditure. Going forward, the Trust aims to reduce churn on a sustainable basis. Total funds retained at the year-end stood at £116,093.

Structure, governance and management

a. Constitution

The Company was registered as a charitable company limited by guarantee incorporated on 15 February 2008, and the company number is 6505808. The company registered as a charity on 9 June 2008 and the registered charity number is 1124425.

From 12 January 2023 the Trust has been a Charitable Incorporated Organisation following a decision to update our governance

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the governing document.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

Trent Bridge Community Sports Trust was a private company limited by guarantee overseen by a board of Trustees who have been selected for their individual areas of expertise. Since 12 January 2023 it has been a Charitable Incorporated Organisation.

In the year to 31 March 2023, the Trustees delegated responsibility for the day to day management and operations of the Trust to the Finance & Development Director (Trent Bridge).

As a company limited by guarantee up until 11 January 2023:

The Trustees meet regularly to review the overall performance, including financial results and consider projects in progress and involvement in future projects. The Trustees (who are also directors of the company) who were in office at the date of this report are shown below as they were also appointed as the first charity trustees of the CIO.

The Trustees are recruited according to their expertise and experience in the voluntary and charitable sector. All of the Trustees will retire from office at their first Annual General Meeting and, if eligible, will offer themselves for re-election.

The Charity is required to have at least 3 Trustees serving at any one time under its Articles of Association. No maximum limit is placed upon the number of Trustees.

The Trustees may appoint any person willing to act as a Trustee by passing an ordinary resolution. The appointed person will then hold office until the next Annual General Meeting when they will need to be reappointed or retire.

Each year at the Annual General Meeting one third of the Trustees must retire by rotation, as determined by their length of service. However, at the Annual General Meeting, the retiring Trustee(s) shall, if willing to act, be reappointed unless it is resolved not to fill a vacancy.

The Trustees have established their own analysis of the needs of the charity for specialist knowledge and experience on the Board of Trustees. The Trustees recognise that the main purpose of the Charity is concerned with provision of sports facilities and other leisure time occupations for young people, in the interests of social welfare, and that the skills needed are principally needed to support that purpose.

As a Charitable Incorporated Organisation from 12 January 2023:

The first charity trustees are as follows, and were appointed for the following terms:

Lisa Pursehouse: for 3 years
Joanne Belton: for 3 years
Paul Ellis: for 3 years
Mark Worrall: for 3 years
Kate Davies: for 3 years
Timothy Eatherington: for 3 years

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Trustees' report (continued) For the year ended 31 March 2023

Statement of Trustees' responsibilities

As a company limited by guarantee up until 11 January 2023:

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As a Charitable Incorporated Organisation from 12 January 2023:

Functions and duties of charity trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

- a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and
- b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:
 - i. any special knowledge or experience that he or she has or holds himself or herself out as having; and,
 - ii. if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

Approved by order of the members of the board of Trustees and signed on their behalf by:

P. J. Ellis

Paul Ellis
Trustee

Date: *8/12/23*

TRENT BRIDGE COMMUNITY SPORTS TRUST

Independent examiner's report For the year ended 31 March 2023

Independent examiner's report to the Trustees of Trent Bridge Community Sports Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

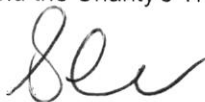
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 8/12/23

Sarah Flear ACA

PKF Smith Cooper Audit Limited

TRENT BRIDGE COMMUNITY SPORTS TRUST

Statement of financial activities (incorporating income and expenditure account) For the year ended 31 March 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations	2	-	11,409	11,409	14,755
Charitable activities	3	540,968	5,350	546,318	313,774
Investments	4	-	2,952	2,952	-
Other income	5	-	2,608	2,608	4,189
Total income		540,968	22,319	563,287	332,718
Expenditure on:					
Charitable activities	6	516,981	7,669	524,650	367,059
Total expenditure		516,981	7,669	524,650	367,059
Net income/(expenditure)		23,987	14,650	38,637	(34,341)
Transfers between funds	13	8,500	(8,500)	-	-
Net movement in funds		32,487	6,150	38,637	(34,341)
Reconciliation of funds:					
Total funds brought forward		44,021	33,435	77,456	111,797
Net movement in funds		32,487	6,150	38,637	(34,341)
Total funds carried forward		76,508	39,585	116,093	77,456

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

TRENT BRIDGE COMMUNITY SPORTS TRUST
Registered number: 1124425

Balance sheet
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	11,954	13,380
		<u>11,954</u>	<u>13,380</u>
Current assets			
Debtors	11	13,484	10,368
Cash at bank and in hand		160,395	241,991
		<u>173,879</u>	<u>252,359</u>
Creditors: amounts falling due within one year	12	(69,740)	(188,283)
Net current assets		<u>104,139</u>	<u>64,076</u>
Total assets less current liabilities		<u>116,093</u>	<u>77,456</u>
Total net assets		<u><u>116,093</u></u>	<u><u>77,456</u></u>
Charity funds			
Restricted funds	13	76,508	44,021
Unrestricted funds	13	39,585	33,435
Total funds		<u><u>116,093</u></u>	<u><u>77,456</u></u>

The Charity was entitled to exemption from audit under Section 144 of the Charities Act 2011.

The Charity was required to obtain an independent examination of the financial statements in accordance with Section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

P. J. Ellis

Mr Paul Ellis
Trustee

Date: *8/12/23*

The notes on pages 11 to 19 form part of these financial statements.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Trent Bridge Community Sports Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the company, and rounded to the nearest £1.

1.2 Charity Status

The Charity is a Charitable Incorporated Organisation (CIO) and a registered charity. The address of the charity's registered office and the charity registration number is given in the reference and administration page of these financial statements.

The members of the charity are the Trustees named on page 1. In the event of the CIO being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities..

A description of the nature of the charity's operations and its principal activities is given in the trustees report within these financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Incoming resources comprise of voluntary income which includes donations and funding for specific projects. The Trust is usually entitled to receive income from grants in stages over the course of each related project, which approximates to when related expenditure was expected to be incurred. Accordingly, all grant income is credited to the Statement of Financial Activities when it falls due to be received to the extent that it is matched by relevant expenditure. Any income received in advance of expenditure is treated as deferred income.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

1. Accounting policies (continued)

1.4 Expenditure (continued)

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

1. Accounting policies (continued)

1.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Donations

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Nottinghamshire County Cricket Club	10,031	10,031	5,591
Other donations	1,378	1,378	9,164
	<u>11,409</u>	<u>11,409</u>	<u>14,755</u>
<i>Total 2022</i>	<u>14,755</u>	<u>14,755</u>	

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

3. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Positive Futures	175,574	-	175,574	110,300
Forget Me Notts	45,652	-	45,652	11,157
YouNG	85,394	-	85,394	82,000
Healthy Hearts	10,524	-	10,524	4,999
HAF	152,076	-	152,076	51,497
Wellbeing	33,855	-	33,855	5,833
Kickstarter	-	-	-	30,267
Cotgrave Council Partnership	6,925	-	6,925	6,925
Mentoring	18,766	-	18,766	-
Weight Management	9,028	-	9,028	-
Other grant income	3,174	5,350	8,524	10,796
	<u>540,968</u>	<u>5,350</u>	<u>546,318</u>	<u>313,774</u>
Total 2022	<u>310,074</u>	<u>3,700</u>	<u>313,774</u>	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest receivable	<u>2,952</u>	<u>2,952</u>	<u>-</u>

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

5. Other income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Coronavirus Job Retention Scheme grant	-	-	4,189
Management fee	2,608	2,608	-
	<u>2,608</u>	<u>2,608</u>	<u>4,189</u>
<i>Total 2022</i>	<u>4,189</u>	<u>4,189</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Support and governance costs	8,258	149	8,407	60,522
Direct costs - other	267,225	-	267,225	85,073
Direct costs - wages & salaries	241,498	7,520	249,018	221,464
	<u>516,981</u>	<u>7,669</u>	<u>524,650</u>	<u>367,059</u>
<i>Total 2022</i>	<u>266,053</u>	<u>101,006</u>	<u>367,059</u>	

Direct costs include all costs related to the delivery of activities in line with our activities programme.

Wages and salaries include our full-time and part-time staff, and the coaches and trainers who are engaged in the delivery of our activities programme.

Support costs includes expenditure on office rental and room hire, and general office costs.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

7. Governance costs

	2023 £	2022 £
Independent examination of accounts	6,220	3,000
Other legal and professional costs	17,113	25,822
	<u>23,333</u>	<u>28,822</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £6,220 (2022 - £3,000).

9. Staff costs

	2023 £	2022 £
Wages and salaries	222,965	201,845
Social security costs	18,515	12,909
Defined contribution pension scheme costs	7,538	6,710
	<u>249,018</u>	<u>221,464</u>

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
Employees	<u>16</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements
For the year ended 31 March 2023

10. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 April 2022	6,513	19,085	25,598
Additions	-	3,426	3,426
At 31 March 2023	6,513	22,511	29,024
Depreciation			
At 1 April 2022	5,754	6,464	12,218
Charge for the year	759	4,093	4,852
At 31 March 2023	6,513	10,557	17,070
Net book value			
At 31 March 2023	-	11,954	11,954
At 31 March 2022	759	12,621	13,380

11. Debtors

	2023 £	2022 £
Trade debtors	12,610	8,281
Prepayments and accrued income	874	2,087
	13,484	10,368

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	1,806	526
Accruals and deferred income	67,934	187,757
	69,740	188,283

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements
For the year ended 31 March 2023

	2023 £
Deferred income	
Deferred income at 1 April 2022	171,059
Resources deferred during the year	55,874
Amounts released from previous periods	(171,059)
Deferred income at 31 March 2023	55,874

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	33,435	22,319	(7,669)	(8,500)	39,585
Restricted funds					
Restricted Funds	44,021	540,968	(516,981)	8,500	76,508
Total of funds	77,456	563,287	(524,650)	-	116,093

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	111,797	22,644	(101,006)	33,435
Restricted funds				
Restricted Funds	-	310,074	(266,053)	44,021
Total of funds	111,797	332,718	(367,059)	77,456

TRENT BRIDGE COMMUNITY SPORTS TRUST

Notes to the financial statements For the year ended 31 March 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	11,954	11,954
Current assets	132,382	41,497	173,879
Creditors due within one year	(55,874)	(13,866)	(69,740)
Total	76,508	39,585	116,093

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	13,380	13,380
Current assets	223,728	28,631	252,359
Creditors due within one year	(179,707)	(8,576)	(188,283)
Total	44,021	33,435	77,456

15. Related party transactions

By virtue of its support to the Trust and the fact that three of the company's Trustees are employees of Nottinghamshire County Cricket Club (NCCC), NCCC is treated as a related party.

NCCC has pledged unrestricted donations during the year of £10,031 (2022: £5,591). There were no amounts owing from or to NCCC at 31 March 2023 (2022: £Nil).

TRENT BRIDGE COMMUNITY SPORTS TRUST

England & Wales - Charity number 1124425

Accounts

Registered number: 06505808
Charity number: 1124425

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2022

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

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TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 March 2022

Trustees	Ms Kate Davies OBE Ms Joanne Belton Ms Lisa Pursehouse MBE Mr Mark Worrall Mr Paul Ellis Mr Timothy Eatherington
Company registered number	06505808
Charity registered number	1124425
Registered office	Trent Bridge Nottingham Nottinghamshire NG2 6AG
Accountants	PKF Smith Cooper Audit Limited 2 Lace Market Square Nottingham NG1 1PB
Bankers	Virgin Money 11 Smithy Row Nottingham NG1 3EJ
Solicitors	Freeth Cartwright LLP Cumberland Court 80 Mount Street Nottingham NG1 6HH

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Chair's statement
For the year ended 31 March 2022

The latest year of operation has seen the Trust expand its reach into the City of Nottingham, where we have been able to help provide support to communities facing their own unique challenges. Our long-established Positive Futures programme has received additional funding during 2021/22 from Severn Trent Water and that has allowed the Trust to work on reducing anti-social behaviour in the City and to offer our well-proven services with regards to mentoring and working with young people at risk of social exclusion.

Furthermore, we have begun to deliver a programme of support over school holidays via the Holiday Activity Fund. This provides much needed support and indeed sustenance during school holidays when many of the young people would find things more difficult away from their school setting and the provision of sport and meals that this would usually provide.

All our projects, new and old, we have delivered over the last year continue to support young people and vulnerable adults to face their challenges and have remained true to our core principles of using sport to deliver inspirational, accessible and inclusive initiatives; promoting educational and social opportunities; improving the quality of life for disadvantaged young people and making a positive, real and lasting difference to the local community.

Our projects deliver much-needed tangible results across a wide spectrum of community groups and our charitable objectives give us the scope to do so. At one end we have Positive Futures, which helps young people aged between eight and 19 who are at risk of social exclusion by providing the structure they need to enrich their lives, develop their skills and improve their employment prospects. By contrast we have Forget Me Notts, which is an adult Dementia project targeting those with dementia and their carers, as well as those experiencing isolation and loneliness.

The team working directly on behalf of the Trust has grown over the past year to allow us to deliver even more worthwhile projects and give each of our participants the level of care and attention they rightly deserve. That combined with the supportive resources of Nottinghamshire County Cricket Club has once again allowed us to deliver our ambitious work across the year.

I would like to thank those who have supported the Trust and its work over the last year. The work that we carry out and the impact it has would not be possible without the support of our donors, sponsors, officers, trustees and the community itself. I would particularly like to thank Rushcliffe Borough Council. The Trust's partnership with the Council is long-established, but that in no way diminishes the value and impact it continues to have and we have enjoyed delivering the YouNG Project and Positive Futures initiative to new recipients across the Borough this year.



Lisa Pursehouse MBE

Date: 19.12.22

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2022

The Trustees present their annual report together with the financial statements of the Company for the year ended 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Trent Bridge Community Sports Trust is a charitable company limited by guarantee, incorporated on 15 February 2008, company number 6505808. The company registered as a charity on 9 June 2008, number 1124425.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member is required to contribute an amount not exceeding £10.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity are:

- To promote community participation in healthy recreation in particular by providing facilities for and organising the playing of cricket and other sports and games capable of promoting health;
- To provide and assist in providing facilities for sport, recreation and other leisure time occupations of such persons who have need of such facilities by reason of their youth, age, infirmity or disablement, or poverty and social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their condition of life;
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of the charity.

The Trustees are aware that they must carry on the charity's activities for the public benefit and that they must pay due regard to the guidance on public benefit issued by the Charity Commission. They consider that the charity's aims and activities are for the public benefit as outlined above.

Vision

Our vision is to use sport to deliver inspirational, accessible and inclusive initiatives; to promote educational and social opportunities; to improve the quality of life for disadvantaged young people and to make a positive, real and lasting difference to the local community.

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2022

Achievements and performance

a. Review of activities

The Chair's report has already covered some of the activities undertaken this last year, but in summary we continued to deliver across five key projects; Positive Futures, YouNG, Forget Me Notts, Healthy Hearts and Ready4Work. In addition, we added projects under the Holiday Activity Fund, Notts in Mind and expanded our reach by delivering within the City of Nottingham.

Positive Futures delivered a programme that saw young people referred into the scheme most commonly by their school for 1-2-1 sessions with our team of professionals who provide mentoring and advice on future plans. The work of our team though goes much deeper, providing holiday provisions, sporting clubs and fun educational sessions to keep young people involved across the entire year.

The YouNG project, which also receives funding from Rushcliffe Borough Council, provided opportunities for young people to gain real-world work experience in their chosen industry, for placements ranging from one day to one year in length. As a result, we've nurtured young entrepreneurs to create businesses in UK and international market places, we've placed hundreds of 13 to 18-year-olds into specifically tailored work experience placements and we've recruited YouNG ambassadors in schools across Nottinghamshire who spread the word on a peer-to-peer level, all with the aim of strengthening and developing business and life skills.

Looking after our hearts is something we continued to encourage over the last year. Our six-week Healthy Hearts project is a scheme close to former Nottinghamshire CCC player James Taylor who originally suggested the programme of activity to the Trust. It remains a simple but informative way of using sport as a vehicle to deliver healthy lifestyle information, the course sees us partner with primary schools across the region to deliver a programme of healthy lifestyle information to Year 6 students in a fun and engaging manner.

Forget Me Notts remained a welcome date in the calendar where those living with dementia and their carers could come together to socialise, talk to support organisations and take a couple of hours to enjoy being away from their daily routine. With the help of National Lottery funding, we were also able to expand this project into the City.

Further projects expanded to be delivered in the City, with Positive Futures being the first of those to come on board following funding support from Severn Trent Water. In addition, we undertook several Holiday Activity Fund delivery sessions during the course of the year, when school holidays posed a risk to some young people in terms of reducing their access to free school meals and their chance to participate in organised sporting activity.

b. Fundraising activities/Income generation

The main thrust of the Charity's fundraising activities is to apply for lump sum grants to appropriate institutions in order to fund services which complement the work of the Charity. The Charity does from time to time receive donations from various individuals and institutions, which are gratefully accepted and put towards the financing of services in pursuance of the Charity's objectives.

As well as funds received from all other sources, the Charity receives support from Nottinghamshire County Cricket Club Limited (NCCC) by way of donations and management expertise. For the year ended 31 March 2022 the amount committed by NCCC was £5,591 (2021: £2,918).

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust is required to meet its costs from the income received through various funding agreements, all of which set out the services that should be supplied in order to fulfil the requirements of such restricted income. The Trust must therefore manage its finances on a sustainable basis. We should not hold or accumulate excessive surpluses or deficits, as that would imply current service users subsidising future service users or vice versa.

In order to ensure financial sustainability, The Trust has set a target range of free reserves. Free reserves are reserves that are not tied up in fixed assets. They are available to use as a source of working capital or to fund new investment. The target range for the period to 31 March 2023 recognises the current funding agreements in place and their minimum period. The target range also recognises that our liquidity is provided by the receipt of income in advance of delivering services. Because of this, The Trust is able to operate with zero free reserves.

The upper limit of our target range is £77,000 (four months of budgeted operating expense), and the lower limit is zero free reserves.

c. Financial results

The results for the year ended 31 March 2022 are detailed on pages 9 to 19. A deficit of £34,341 arose during the year, as the Trust fully expended its income to ensure maximum delivery took place over the year. Total funds retained at the year-end stood at £77,456.

Structure, governance and management

a. Constitution

The Company is registered as a charitable company limited by guarantee incorporated on 15 February 2008, and the company number is 6505808. The company registered as a charity on 9 June 2008 and the registered charity number is 1124425.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2022

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

Trent Bridge Community Sports Trust is a private company limited by guarantee overseen by a board of Trustees who have been selected for their individual areas of expertise.

The Trustees have delegated responsibility for the day to day management and operations of the Trust to the Finance & Development Director (Trent Bridge).

The Trustees meet regularly to review the overall performance, including financial results and consider projects in progress and involvement in future projects. The Trustees (who are also directors of the company) who are in office at the date of this report are set out on Page 1.

The Trustees are recruited according to their expertise and experience in the voluntary and charitable sector. All of the Trustees will retire from office at their first Annual General Meeting and being eligible, will offer themselves for re-election.

The Charity is required to have at least 3 Trustees serving at any one time under its Articles of Association. No maximum limit is placed upon the number of Trustees.

The Trustees may appoint any person willing to act as a Trustee by passing an ordinary resolution. The appointed person will then hold office until the next Annual General Meeting when they will need to be re-appointed or retire.

Each year at the Annual General Meeting one third of the Trustees must retire by rotation, as determined by their length of service. However, at the Annual General Meeting, the retiring Trustee(s) shall, if willing to act, be re-appointed unless it is resolved not to fill a vacancy.

The Trustees have established their own analysis of the needs of the charity for specialist knowledge and experience on the Board of Trustees. The Trustees recognise that the main purpose of the Charity is concerned with provision of sports facilities and other leisure time occupations for young people, in the interests of social welfare, and that the skills needed are principally needed to support that purpose.

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr Timothy Eatherington
Trustee

Date: 19.12.22

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2022

Independent examiner's report to the Trustees of Trent Bridge Community Sports Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Signed:

Dated: 21/12/22

James Bagley ACA

PKF Smith Cooper Audit Limited

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations	2	-	14,755	14,755	7,456
Charitable activities	3	310,074	3,700	313,774	167,836
Other income	4	-	4,189	4,189	30,416
Total income		310,074	22,644	332,718	205,708
Expenditure on:					
Charitable activities	5	266,053	101,006	367,059	209,284
Total expenditure		266,053	101,006	367,059	209,284
Net movement in funds		44,021	(78,362)	(34,341)	(3,576)
Reconciliation of funds:					
Total funds brought forward		-	111,797	111,797	115,373
Net movement in funds		44,021	(78,362)	(34,341)	(3,576)
Total funds carried forward		44,021	33,435	77,456	111,797

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

TRENT BRIDGE COMMUNITY SPORTS TRUST

(A company limited by guarantee)

Registered number: 06505808

**Balance sheet
As at 31 March 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	13,380	13,835
		<u>13,380</u>	<u>13,835</u>
Current assets			
Debtors	10	10,368	101,292
Cash at bank and in hand		241,991	53,492
		<u>252,359</u>	<u>154,784</u>
Creditors: amounts falling due within one year	11	(188,283)	(56,822)
Net current assets		<u>64,076</u>	<u>97,962</u>
Total assets less current liabilities		<u>77,456</u>	<u>111,797</u>
Total net assets		<u><u>77,456</u></u>	<u><u>111,797</u></u>
Charity funds			
Restricted funds	12	44,021	-
Unrestricted funds	12	33,435	111,797
Total funds		<u><u>77,456</u></u>	<u><u>111,797</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Mr Timothy Eatherington
 Trustee

Date: 19.12.22

The notes on pages 11 to 19 form part of these financial statements.

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trent Bridge Community Sports Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the company, and rounded to the nearest £1.

1.2 Company Status

The Company is a private company limited by guarantee incorporated in England within the United Kingdom. The address of the company's registered office is given in the company information page of these financial statements.

The members of the company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

A description of the nature of the charity's operations and its principal activities is given in the trustees report within these financial statements.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Incoming resources comprise of voluntary income which includes donations and funding for specific projects. The Trust is usually entitled to receive income from grants in stages over the course of each related project, which approximates to when related expenditure was expected to be incurred. Accordingly, all grant income is credited to the Statement of Financial Activities when it falls due to be received to the extent that it is matched by relevant expenditure. Any income received in advance of expenditure is treated as deferred income.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

1. Accounting policies (continued)

1.4 Expenditure (continued)

Charitable activities and Governance costs are costs incurred on the Company's educational operations, including support costs and costs relating to the governance of the Company apportioned to charitable activities.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

1. Accounting policies (continued)

1.9 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Donations

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Nottinghamshire County Cricket Club	5,591	5,591	2,918
Other donations	9,164	9,164	4,538
	14,755	14,755	7,456
<i>Total 2021</i>	7,456	7,456	

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

3. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Positive Futures	110,300	-	110,300	94,500
Forget Me Notts	10,657	500	11,157	4,159
YouNG	82,000	-	82,000	64,694
Healthy Hearts	4,999	-	4,999	1,928
SBAP	1,883	-	1,883	2,555
Trent Bridge Classroom	-	3,200	3,200	-
HAF	51,497	-	51,497	-
Wellbeing	5,833	-	5,833	-
Ready 4 Work	2,098	-	2,098	-
Kickstarter	30,267	-	30,267	-
Cotgrave Council Partnership	6,925	-	6,925	-
Kick the Habit	3,615	-	3,615	-
	<u>310,074</u>	<u>3,700</u>	<u>313,774</u>	<u>167,836</u>
<i>Total 2021</i>	<u>165,336</u>	<u>2,500</u>	<u>167,836</u>	

4. Other income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Coronavirus Job Retention Scheme grant	4,189	4,189	30,416
	<u>4,189</u>	<u>4,189</u>	
<i>Total 2021</i>	<u>30,416</u>	<u>30,416</u>	

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Support and governance costs	10,046	50,476	60,522	21,132
Direct costs - other	34,543	50,530	85,073	15,191
Direct costs - wages & salaries	221,464	-	221,464	172,961
	<u>266,053</u>	<u>101,006</u>	<u>367,059</u>	<u>209,284</u>
<i>Total 2021</i>	<u>187,467</u>	<u>21,817</u>	<u>209,284</u>	

Direct costs include all costs related to the delivery of activities in line with our activities programme.

Wages and salaries include our full-time and part-time staff, and the coaches and trainers who are engaged in the delivery of our activities programme.

Support costs includes expenditure on office rental and room hire, and general office costs.

6. Governance costs

	2022 £	2021 £
Independent examination of accounts	3,000	3,500
Other legal and professional costs	25,822	7,656
	<u>28,822</u>	<u>11,156</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,000 (2021 - £3,500).

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

8. Staff costs

	2022 £	2021 £
Wages and salaries	201,845	156,259
Social security costs	12,909	10,523
Defined contribution pension scheme costs	6,710	6,179
	<u>221,464</u>	<u>172,961</u>

The average number of persons employed by the Company during the year was as follows:

	2022	2021
Employees	<u>12</u>	<u>10</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 April 2021	6,513	14,733	21,246
Additions	-	4,352	4,352
At 31 March 2022	<u>6,513</u>	<u>19,085</u>	<u>25,598</u>
Depreciation			
At 1 April 2021	4,451	2,960	7,411
Charge for the year	1,303	3,504	4,807
At 31 March 2022	<u>5,754</u>	<u>6,464</u>	<u>12,218</u>
Net book value			
At 31 March 2022	<u>759</u>	<u>12,621</u>	<u>13,380</u>
At 31 March 2021	<u>2,062</u>	<u>11,773</u>	<u>13,835</u>

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

10. Debtors

	2022 £	2021 £
Trade debtors	8,281	96,500
Prepayments and accrued income	2,087	4,792
	<u>10,368</u>	<u>101,292</u>

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	526	-
Accruals and deferred income	187,757	56,822
	<u>188,283</u>	<u>56,822</u>

	2022 £
Deferred income	
Deferred income at 1 April 2021	49,494
Resources deferred during the year	171,059
Amounts released from previous periods	(49,494)
Deferred income at 31 March 2021	<u>171,059</u>

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	111,797	22,644	(101,006)	33,435
Restricted funds				
Restricted Funds	-	310,074	(266,053)	44,021
Total of funds	111,797	332,718	(367,059)	77,456

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds	96,621	40,372	(21,817)	(3,379)	111,797
Restricted funds					
Restricted Funds	18,752	165,336	(187,467)	3,379	-
Total of funds	115,373	205,708	(209,284)	-	111,797

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	13,380	13,380
Current assets	223,728	28,631	252,359
Creditors due within one year	(179,707)	(8,576)	(188,283)
Total	44,021	33,435	77,456

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	13,835	13,835
Current assets	49,494	105,290	154,784
Creditors due within one year	(49,494)	(7,328)	(56,822)
Total	-	111,797	111,797

14. Related party transactions

By virtue of its support to the Trust and the fact that three of the company's Trustees are employees of Nottinghamshire County Cricket Club (NCCC), NCCC is treated as a related party.

NCCC has pledged unrestricted donations during the year of £5,591 (2021: £2,918). There were no amounts owing from or to NCCC at 31 March 2022 (2021: £Nil).

TRENT BRIDGE COMMUNITY SPORTS TRUST

England & Wales - Charity number 1124425

Accounts

Registered number: 06505808
Charity number: 1124425

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2021

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

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TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 March 2021

Trustees	Ms Kate Davies OBE Ms Joanne Belton Ms Lisa Pursehouse Mr Mark Worrall Mr Paul Ellis Mr Timothy Eatherington
Company registered number	06505808
Charity registered number	1124425
Registered office	Trent Bridge Nottingham Nottinghamshire NG2 6AG
Accountants	PKF Smith Cooper Audit Limited Chartered Accountants & Statutory Auditors 2 Lace Market Square Nottingham NG2 6AG
Bankers	Yorkshire Bank Lock House Castle Meadow Road Nottingham NG2 1AG
Solicitors	Freeth Cartwright LLP Cumberland Court 80 Mount Street Nottingham NG1 6HH

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Chair's statement
For the year ended 31 March 2021

These are exciting and challenging times for the Trent Bridge Community Trust. We continue to expand our offering in terms of projects being delivered to the community, acutely aware of the challenges of the post-pandemic world. We know that young people worried about the effect of the pandemic are concerned about education, their well-being, work (ability to access work or a reduction in hours) and their finances. For those from a challenging socio-economic background, those worries are exacerbated.

The projects we have delivered over the last year to support young people and vulnerable adults to face these new challenges have remained true to our core principles of using sport to deliver inspirational, accessible and inclusive initiatives; promoting educational and social opportunities; improving the quality of life for disadvantaged young people and making a positive, real and lasting difference to the local community.

Our projects deliver much-needed tangible results across a wide spectrum of community groups and our charitable objectives give us the scope to do so. At one end we have Positive Futures, which helps young people aged between eight and 19 who are at risk of social exclusion by providing the structure they need to enrich their lives, develop their skills and improve their employment prospects. By contrast we have Forget Me Notts, which is an adult Dementia project targeting those with dementia and their carers, as well as those experiencing isolation and loneliness.

As the delivery programme of the Trust has grown, so has the team to deliver it. We continue to receive unwavering support from Nottinghamshire County Cricket Club by way of the personnel and skills they donate to the running of the Trust. In addition, we have recruited a permanent team of employees with a wealth of experience and determination, supplemented ably by our strong volunteer support network.

I would like to thank those who have supported the Trust and its work over the last year. The work that we carry out and the impact it has would not be possible without the support of our donors, sponsors, officers, trustees and the community itself. I would particularly like to thank Rushcliffe Borough Council. The Trust's partnership with the Council is to continue, securing the future of the YouNG Project and Positive Futures initiative until at least December 2025.



Lisa Pursehouse

Date: 26.9.2021

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Trent Bridge Community Sports Trust is a charitable company limited by guarantee, incorporated on 15 February 2008, company number 6505808. The company registered as a charity on 9 June 2008, number 1124425.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member is required to contribute an amount not exceeding £10.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity are:

- To promote community participation in healthy recreation in particular by providing facilities for and organising the playing of cricket and other sports and games capable of promoting health;
- To provide and assist in providing facilities for sport, recreation and other leisure time occupation of such persons who have need of such facilities by reason of their youth, age, infirmity or disablement, or poverty and social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their condition of life;
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of the charity.

The Trustees are aware that they must carry on the charity's activities for the public benefit and that they must pay due regard to the guidance on public benefit issued by the Charity Commission. They consider that the charity's aims and activities are for the public benefit as outlined above.

Vision

Our vision is to use sport to deliver inspirational, accessible and inclusive initiatives; to promote educational and social opportunities; to improve the quality of life for disadvantaged young people and to make a positive, real and lasting difference to the local community.

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

Achievements and performance

a. Review of activities

The Chair's report has already covered some of the activities undertaken this last year, but in summary we continued to deliver across five key projects; Positive Futures, YouNG, Forget Me Notts, Healthy Hearts and Ready4Work.

Positive Futures delivered a programme that saw young people referred into the scheme most commonly by their school for 1-2-1 sessions with our team of professionals who provide mentoring and advice on future plans. The work of our team though goes much deeper, providing holiday provisions, sporting clubs and fun educational sessions to keep young people involved across the entire year. Our summer delivery for 2021 saw 423 attendances over a number of different sessions planned to help young people's physical and mental wellbeing.

The YouNG project, which also receives funding from Rushcliffe Borough Council, provided opportunities for young people to gain real-world work experience in their chosen industry, for placements ranging from one day to one year in length. As a result, we've nurtured young entrepreneurs to create businesses in UK and international market places, we've placed hundreds of 13 to 18-year-olds into specifically tailored work experience placements and we've recruited YouNG ambassadors in schools across Nottinghamshire who spread the word on a peer-to-peer level, all with the aim of strengthening and developing business and life skills.

Looking after our hearts is something we continued to encourage over the last year. Our six-week Healthy Hearts project is a scheme close to former Nottinghamshire CCC player James Taylor who originally suggested the programme of activity to the Trust. It remains a simple but informative way of using sport as a vehicle to deliver healthy lifestyle information, the course sees us partner with primary schools across the region to deliver a programme of healthy lifestyle information to Year 6 students in a fun and engaging manner.

Forget Me Notts remained a welcome date in the calendar where those living with dementia and their carers could come together to socialise, talk to support organisations and take a couple of hours to enjoy being away from their daily routine.

Our work with these special clients was disrupted during the pandemic, but Summer 2021 saw us back delivering sessions that included cricket, golf and football. For many of those involved in these activity sessions they are a much-loved part of their schedule and it is great to be fully back in action! Later in 2021 we plan for Forget Me Notts to take an important step forward and start to operate in Nottingham City, delivering support and a warm welcome in Aspley.

b. Fundraising activities/Income generation

The main thrust of the Charity's fundraising activities is to apply for lump sum grants to appropriate institutions in order to fund services which complement the work of the Charity. The Charity does from time to time receive donations from various individuals and institutions, which are gratefully accepted and put towards the financing of services in pursuance of the Charity's objectives.

As well as funds received from all other sources, the Charity receives support from Nottinghamshire County Cricket Club Limited (NCCC) by way of donations and management expertise. For the year ended 31 March 2020 the amount committed by NCCC was £2,918 (2020: £18,670).

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust is required to meet its costs from the income received through various funding agreements, all of which set out the services that should be supplied in order to fulfil the requirements of such restricted income. The Trust must therefore manage its finances on a sustainable basis. We should not hold or accumulate excessive surpluses or deficits, as that would imply current service users subsidising future service users or vice versa.

In order to ensure financial sustainability, The Trust has set a target range of free reserves. Free reserves are reserves that are not tied up in fixed assets. They are available to use as a source of working capital or to fund new investment. The target range for the period to 31 December 2020 recognises the current funding agreements in place and their minimum period. The target range also recognises that our liquidity is provided by the receipt of income in advance of delivering services. Because of this, The Trust is able to operate with zero free reserves.

The upper limit of our target range is £77,000 (four months of budgeted operating expense), and the lower limit is zero free reserves.

c. Financial results

The results for the year ended 31 March 2021 are detailed on pages 8 to 15. A deficit of £3,576 arose during the year, as the Trust fully expended its income to ensure maximum delivery took place over the year. Total funds retained at the year end stood at £111,797.

Structure, governance and management

a. Constitution

The Company is registered as a charitable company limited by guarantee incorporated on 15 February 2008, and the company number is 6505808. The company registered as a charity on 9 June 2008 and the registered charity number is 1124425.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

Trent Bridge Community Sports Trust is a private company limited by guarantee overseen by a board of Trustees who have been selected for their individual areas of expertise.

The Trustees have delegated responsibility for the day to day management and operations of the Trust to the Finance & Development Director (Trent Bridge).

The Trustees meet regularly to review the overall performance, including financial results and consider projects in progress and involvement in future projects. The Trustees (who are also directors of the company) who are in office at the date of this report are set out on Page 1.

The Trustees are recruited according to their expertise and experience in the voluntary and charitable sector. All of the Trustees will retire from office at their first Annual General Meeting and being eligible, will offer themselves for re-election.

The Charity is required to have at least 3 Trustees serving at any one time under its Articles of Association. No maximum limit is placed upon the number of Trustees.

The Trustees may appoint any person willing to act as a Trustee by passing an ordinary resolution. The appointed person will then hold office until the next Annual General Meeting when they will need to be re-appointed or retire.

Each year at the Annual General Meeting one third of the Trustees must retire by rotation, as determined by their length of service. However, at the Annual General Meeting, the retiring Trustee(s) shall, if willing to act, be re-appointed unless it is resolved not to fill a vacancy.

The Trustees have established their own analysis of the needs of the charity for specialist knowledge and experience on the Board of Trustees. The Trustees recognise that the main purpose of the Charity is concerned with provision of sports facilities and other leisure time occupations for young people, in the interests of social welfare, and that the skills needed are principally needed to support that purpose.

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr Timothy Eatherington
Trustee

Date: 26.9.2021

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2021

Independent examiner's report to the Trustees of Trent Bridge Community Sports Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.


Signed:

Dated: 1/10/21

James Bagley ACA

PKF Smith Cooper Audit Limited
2 Lace Market Square
Nottingham
NG1 1PB

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations	2	-	7,456	7,456	35,252
Charitable activities	3	165,336	2,500	167,836	244,110
Investments		-	-	-	510
Other income	4	-	30,416	30,416	-
Total income		165,336	40,372	205,708	279,872
Expenditure on:					
Charitable activities	5	187,467	21,817	209,284	265,447
Total expenditure		187,467	21,817	209,284	265,447
Net (expenditure)/income		(22,131)	18,555	(3,576)	14,425
Transfers between funds	12	3,379	(3,379)	-	-
Net movement in funds		(18,752)	15,176	(3,576)	14,425
Reconciliation of funds:					
Total funds brought forward		18,752	96,621	115,373	100,948
Net movement in funds		(18,752)	15,176	(3,576)	14,425
Total funds carried forward		-	111,797	111,797	115,373

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)
Registered number: 06505808

Balance sheet
As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	13,835	6,041
		<u>13,835</u>	<u>6,041</u>
Current assets			
Debtors	10	101,292	13,066
Cash at bank and in hand		53,492	144,090
		<u>154,784</u>	<u>157,156</u>
Creditors: amounts falling due within one year	11	(56,822)	(47,824)
Net current assets		<u>97,962</u>	<u>109,332</u>
Total assets less current liabilities		<u>111,797</u>	<u>115,373</u>
Total net assets		<u><u>111,797</u></u>	<u><u>115,373</u></u>
Charity funds			
Restricted funds	12	-	18,752
Unrestricted funds	12	111,797	96,621
Total funds		<u><u>111,797</u></u>	<u><u>115,373</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Mr Timothy Eatherington
Trustee

Date: 26.9.2021

The notes on pages 11 to 19 form part of these financial statements.

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trent Bridge Community Sports Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the company, and rounded to the nearest £1.

1.2 Company Status

The Company is a private company limited by guarantee incorporated in England within the United Kingdom. The address of the company's registered office is given in the company information page of these financial statements.

The members of the company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

A description of the nature of the charity's operations and its principal activities is given in the trustees report within these financial statements.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Incoming resources comprise of voluntary income which includes donations and funding for specific projects. The Trust is usually entitled to receive income from grants in stages over the course of each related project, which approximates to when related expenditure was expected to be incurred. Accordingly, all grant income is credited to the Statement of Financial Activities when it falls due to be received to the extent that it is matched by relevant expenditure. Any income received in advance of expenditure is treated as deferred income.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Company's educational operations, including support costs and costs relating to the governance of the Company apportioned to charitable activities.

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

1. Accounting policies (continued)

1.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Donations

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Nottinghamshire County Cricket Club	2,918	2,918	19,715
Other donations	4,538	4,538	15,537
	7,456	7,456	35,252
<i>Total 2020</i>	35,252	35,252	

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

3. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Positive Futures	94,500	-	94,500	122,045
Forget Me Notts	4,159	-	4,159	8,874
YouNG	62,194	2,500	64,694	88,909
Healthy Hearts	1,928	-	1,928	11,072
SBAP	2,555	-	2,555	10,610
Trent Bridge Classroom	-	-	-	2,600
	<u>165,336</u>	<u>2,500</u>	<u>167,836</u>	<u>244,110</u>
<i>Total 2020</i>	<u>244,110</u>	<u>-</u>	<u>244,110</u>	

4. Other income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Coronavirus Job Retention Scheme grant	30,416	30,416	-
	<u>-</u>	<u>-</u>	
<i>Total 2020</i>	<u>-</u>	<u>-</u>	

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Support and governance costs	2,397	18,735	21,132	30,534
Direct costs - other	12,109	3,082	15,191	59,259
Direct costs - wages & salaries	172,961	-	172,961	175,654
	<u>187,467</u>	<u>21,817</u>	<u>209,284</u>	<u>265,447</u>
<i>Total 2020</i>	<u>231,105</u>	<u>34,342</u>	<u>265,447</u>	

Direct costs include all costs related to the delivery of activities in line with our activities programme.

Wages and salaries include our full-time and part-time staff, and the coaches and trainers who are engaged in the delivery of our activities programme.

Support costs includes expenditure on office rental and room hire, and general office costs.

6. Governance costs

	2021 £	2020 £
Independent examination of accounts	3,500	3,624
Other legal and professional costs	7,656	1,975
	<u>11,156</u>	<u>5,599</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,500 (2020 - £3,624).

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

8. Staff costs

	2021 £	2020 £
Wages and salaries	156,259	157,422
Social security costs	10,523	11,033
Defined contribution pension scheme costs	6,179	7,199
	<u>172,961</u>	<u>175,654</u>

The average number of persons employed by the Company during the year was as follows:

	2021	2020
Employees	<u>10</u>	<u>9</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 April 2020	6,513	3,897	10,410
Additions	-	10,836	10,836
At 31 March 2021	<u>6,513</u>	<u>14,733</u>	<u>21,246</u>
Depreciation			
At 1 April 2020	3,148	1,221	4,369
Charge for the year	1,303	1,739	3,042
At 31 March 2021	<u>4,451</u>	<u>2,960</u>	<u>7,411</u>
Net book value			
At 31 March 2021	<u>2,062</u>	<u>11,773</u>	<u>13,835</u>
At 31 March 2020	<u>3,365</u>	<u>2,676</u>	<u>6,041</u>

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

10. Debtors

	2021 £	2020 £
Trade debtors	96,500	2,600
Prepayments and accrued income	4,792	10,466
	<u>101,292</u>	<u>13,066</u>

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	-	620
Accruals and deferred income	56,822	47,204
	<u>56,822</u>	<u>47,824</u>

Deferred income

	2021 £
Deferred income at 1 April 2020	40,265
Resources deferred during the year	49,494
Amounts released from previous periods	(40,265)
Deferred income at 31 March 2021	<u><u>49,494</u></u>

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds	96,621	40,372	(21,817)	(3,379)	111,797
Restricted funds					
Restricted Funds	18,752	165,336	(187,467)	3,379	-
Total of funds	115,373	205,708	(209,284)	-	111,797

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds	95,201	35,762	(34,342)	96,621
Restricted funds				
Restricted Funds	5,747	244,110	(231,105)	18,752
Total of funds	100,948	244,110	(265,447)	115,373

TRENT BRIDGE COMMUNITY SPORTS TRUST
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	13,835	13,835
Current assets	49,494	105,290	154,784
Creditors due within one year	(49,494)	(7,328)	(56,822)
Total	-	111,797	111,797

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	6,041	6,041
Current assets	63,172	93,984	157,156
Creditors due within one year	(44,420)	(3,404)	(47,824)
Total	18,752	96,621	115,373

14. Related party transactions

By virtue of its support to the Trust and the fact that three of the company's Trustees are employees of Nottinghamshire County Cricket Club (NCCC), NCCC is treated as a related party.

NCCC has pledged unrestricted donations during the year of £2,918 (2020: £19,715). There were no amounts owing from or to NCCC at 31 March 2021 (2020: £Nil).