

Level Centre

Charity No. 1124419

Company No. 06323704

Trustees' Report and Unaudited Accounts

31 March 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06323704

Charity No. 1124419

Principal Office

Old Station Close

Rowsley

Matlock

DE4 2EL

Registered Office

Old Station Close

Rowsley

Matlock

DE4 2EL

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S.J. Allen

J.K. Ashley

R. Brown

O. Khan

J. Marshall

V.A. Paterson

J. Usherwood

Key Management Personnel

Chair

S.J. Allen

Accountants

Peak District Accountants Ltd

Nythfa

Main Street

Elton

Matlock

DE4 2BU

Bankers

The Co-operative Bank

Business Customer Services

## OBJECTIVES AND ACTIVITIES

The Charity's objects are to advance education through the arts with special reference to disabled people, learning disabled people and people with complex needs. Its projects seek to create, promote and celebrate the art that difference makes through the operation of accessible arts, projects, workshops and events. Its projects are suitable to the full spectrum of learning disabled people, from those with profound and complex difficulties, through to people who are developing skills in production of new arts work. The programme includes projects that are suitable and accessible to people with major communication difficulties, participatory projects that include opportunities for individuals to express themselves, and structured opportunities for people to create new work.

Central to the Charity's activities was the operation of the Level Centre. The Level Centre provides a wide range of these activities in rural Derbyshire. The Charity's activities cover a wide spectrum of creative projects, research & development programmes and public events in the performing, visual and media arts.

Level Centre Limited's Directors believe that the objects of the Charity, its aims and activities, fully constitute Public Benefit. Its Charitable Purpose is the advancement of education through the provision of cultural activities. It has clear benefits for learning-disabled people that relate directly to this Charitable Purpose. Whilst the benefit of the Charity relates principally to one section of the public (i.e. learning disabled people, their carers and families), the opportunity to benefit is not restricted in any other way.

## ACHIEVEMENTS AND PERFORMANCE

2024 - 2025 has been a transformative year for LEVEL. We entered our second year of our agreement with Arts Council England as a National Portfolio Organisation and was chosen to participate in the Pilotlight 360 programme to work with experienced coaches to help LEVEL and its board through strategic challenges. Having evolved our charitable objectives in 2022, we have been able to unlock a wider range of funding to deliver a more diverse programme.

We started our capital building upgrades thanks to a grant from Arts Council England to make much needed improvements. This has included installing a heat pump in our artblock and overhead LED lights supporting our environmental responsibility.

LEVEL has expanded its team to include two fixed part-time roles including an Engagement & Projects Coordinator and Volunteer Coordinator roles thanks to funding from the National Lottery Reaching Communities Fund.

In March 2025, we presented our first live shows for audiences with Profound Multiple Learning Disabilities and programmed 'When The World Turns' by the inspirational Oily Cart theatre company.

From January to March 2025 we were a warm and welcoming space, offering a safe space for a cup of tea and bûit and a chance to undertake some creative projects.

We started Level Blend, our first expressive arts project for 8 - 13 year olds.

During 2024-25, LEVEL Centre co-commissioned 'Create My World: Nature' in collaboration with QUAD which was a family-friendly interactive exhibition experience for all ages, focusing on nature, world-building and exploration. 'No Sleep Just Clouds' was an Unlimited UK Partner Award commission with LEVEL Centre and The Art House, Wakefield. It explored how autistic, marginalised and neurodivergent people experience creative spaces - as audiences, participants and artists. 'Is This Me?' by digital artist Ashley James Brown was inspired by childhood memories, avatars, retro themes and reimagining of spaces and Treescape by Henry Driver, an immersive natural world where audiences grew their own idyllic woodland, and explored it through the seasons, relaxing in the sights and sounds of nature.

Our gallery corridor programme included our first Corridor Commission in collaboration with QUAD. This was awarded to Tracey Meek. Tracey sadly passes away in 2024. Our public open exhibition saw an amazing display of works by disabled artists from across the UK. First prize went to 'Stop Relying on that Body' by Jemma Channing. Second prize went to Tess Connell with 'How can you be disabled and happy?' Prize funds were sponsored by Peak Village. The under 18s category winning work was by Sophie with Caught in a Trap. The public choice award was won by Tess Gilmartin for 'Horse' and their prize was sponsored by Turners Arts Supplies.

We presented 'The Severed Wing', a short film by Corinne, a disabled artist who's been confined to bed for six years. Inside Outside was a contemporary visual art exhibition by our LEVEL Makes participants. Led by artist facilitator Helen Jackson, the group explored the magic of nature that surrounds LEVEL Centre. Our spotlight award went to Christine Thomas, an artist, late-diagnosed Audhd woman and researcher based in Derbyshire deeply influenced by women's lived experiences and often approached through a feminist lens. The Art that 'difference' Makes was an exhibition included Making Faces by LEVEL Makes participants and was displayed at Sense in Loughborough with a royal visit from Princess Anne.

The Residency Lab programme for disabled creatives or those creating accessible ideas welcomed Alfie Heffer, Unanima Theatre, Jonny, Jenny and Elana, Elle Chante, Hubbub Theatre, Raquel Meseguer Zafe, Imogen Ashby and Kasra Jallilipour.

LEVEL Makes continues to be the beating heart of the organisation. A year round programme of workshops for learning disabled adults in performing and visual arts took place.

The Youth Collective Water and Wellbeing project led by Imogen Ashby navigated heritage in Derbyshire and what this means to them. They collaborated with smallprint co and Verity Foster working towards The Cows are Wet that opened at Bakewell Old House Museum in March 2025 and runs until November 2025.

We were one of four organisations chosen to deliver a programme for home schooled young people supported by public health. Led by Abbie Canning, participants have engaged with a broad mix of artistic mediums from digital to music, theatre and clay. This programme has been supporting young people not in mainstream or SEN provisions and providing a creative homeschooled offer to support social interaction and wellbeing.

In October LEVEL produced GLISTEN Fest and saw the return of Soundplay Projects. We hosted the Soundplay dome again and also presented The Soundplay Ambient Arcade which was a playful mixture of sound-making sculptures, electronic music, video synthesisers and sensory play. Participants made amazing sounds, enjoyed colourful animations and explored different ways to communicate through music and sensory play!

As part of a new strand of work GLISTEN Fest presents live performance we were delighted to programme When the World Turns by Oily Cart in collaboration with Australian company Polyglot. As an arts centre without a theatre space this marked our first time in presenting a touring show. It sold out and was extremely well received.

In October 2024 we hosted a Fun Palace with music, dance, drawing and presented Opus Music and Hubbub Theatre. For the Big Draw we explored the theme 'Drawing in Motion'.

We have collaborated with Bolsover Woodland Enterprise on workshops and programme development for the Biodiverse sensory garden.

## FINANCIAL REVIEW

The attached financial statements show the current state of the finances, which the Directors consider to be sound.

The Directors of Level Centre Limited have determined to hold a sufficient level of reserves (called the Contingency Fund) to cover the operating costs of Level Centre Limited to reflect increased running costs and staff team.

The principal funding sources for the 24/25 programme were: Arts Council England, Children in Need, The National Lottery Heritage Fund, National Lottery Reaching Communities Fund, Garfield Weston, Derbyshire County Council Public Health Funding, Foyle Foundation, County Councillor Susan Hobson from the Members Community Leadership Fund, Peak Village, Pledgers and Donors to the Big Give Christmas Challenge, Plumco, Erewash Mental Health small grants, Morrisons, D'oyly Carte Foundation, Duke of Devonshire and Derbyshire County Council Warm and Welcoming spaces

Level Centre Limited does not have any long-term investments.

Funds held as a custodian trustee on behalf of others Level Centre Limited is not currently acting as a custodian trustee for any other body or individual.

Reserves totalled £586,211 at the year end (2024: £387,718), of which £332,993 were restricted (2024: £138,733). The increase relates to £241,026 of restricted monies held at 31 March 2025 to be spent on projects in the 31 March 2026 year.

## PLANS FOR FUTURE PERIODS

2025/2026 sees LEVEL enter its third year grant agreement with Arts Council England as a National Portfolio Organisation. This grant has been extended to March 2027.

LEVEL Centre will once again be participating in The Big Give Christmas Challenge with the aim of securing support towards producing GLISTEN Fest 2026 for audiences with Profound Multiple Learning Disabilities.

In 2025/2026 LEVEL is presenting Celestial Sound Cloud by Pif Paf, Neon Caverns by Alex Billingham, a new digital interactive piece supported by the National Lottery Heritage Fund by Sian Morrell in collaboration with the Youth Collective and then Happy Trails: Welcome to Lalaland by Carla Dee in collaboration with QUAD.

The Gallery Corridor programme for 25/26 includes A Touch of Textiles by Sophie Mitchell, the Public Open Exhibition, Water and wellbeing national lottery heritage project by the Youth Collective and the Spotlight award (artist tbc).

In 2025/26 we have residencies with Debbie Bandara in collaboration with the Manchester Metropolitan University School of Digital Arts, Sarak Kolewole, Maya Edwards. Kao Hove, Robyn Rockets, Elle Chante, Natalie Sharp, Bethany of Hubbub and Henry Driver.

We are one of 40 arts centres selected for the Our Freedom Here and Now programme. This programme celebrates our freedom today by helping us uncover hidden secrets and stories from WWII in an exciting national project! This project is supported by Future Arts Centres, delivered in partnership with Libraries Connected and Open Eye Gallery, supported using public funding from the UK Government through Arts Council England.

During 25/26 we will also be completing our capital upgrades and improvements, implementing our community volunteer programme, delivering LEVEL Makes Movement in day centres, exploring a dance offer on site, board development and programming an outdoor offer and opening the biodiverse sensory garden. We are presenting The Cows are Wet exhibition by our Youth Collective at Bakewell Old House Museum.

LEVEL has gone from strength to strength and continues to support disabled creatives and provides programmes that change lives.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Level Centre Limited is incorporated and is constituted by Memorandum and Articles of Association which were updated in 2022 so that the objects reflect our charitable aims. Level Centre Limited is a Company limited by Guarantee and a Registered Charity.

New Directors are appointed by the Directors alone: no other person or body has a right to nominate Directors. The induction of new Directors takes place through the Director's meetings, and through project visits. The Directors from time to time establish subcommittees to undertake a specific piece of work; however, none of these is a standing committee, each of them reporting to the full group of Directors. The sub-committee terminates on completion of its remit.

Level Centre Limited's policy and budget has been established by decision of the Director's through a process of Director's Meetings, and is stated through a Strategic Plan. This Plan normally operates for three years, with a review undertaken on an annual basis to reflect developments in the programme, and the resources and funds available. The Executive Director, in consultation with the staff team, devises and operates a detailed programme to meet the objectives of the strategic plan. The Director's receive quarterly reports on the implementation of the programme and quarterly management accounts. A detailed register of risks is maintained to manage and mitigate the risks affecting Level Centre Limited's operation. Level Centre Limited is not related to any other body. It co-operates with other cultural charities, and charities serving learning -disabled people at a local level to meet mutual objectives. None of these represent a structural collaboration between charities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S.J. Allen

Trustee

10 September 2025



I report to the charity trustees on my examination of the financial statements of Level Centre for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA / ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M W Thomas ACA / ICAEW  
Peak District Accountants Ltd  
Nythfa  
Main Street  
Elton  
Matlock  
DE4 2BU  
10 September 2025

Level Centre  
Statement of Financial Activities  
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	4,019	25,000	29,019	30,290
Charitable activities	5	24,323	448,487	472,810	253,881
Investments	6	7,865	-	7,865	3,477
Other	7	28,674	-	28,674	-
Total		64,881	473,487	538,368	287,648
Expenditure on:					
Charitable activities	8	640	108,831	109,471	78,807
Other	9	116,568	113,836	230,404	197,900
Total		117,208	222,667	339,875	276,707
Net gains on investments		-	-	-	-
Net income	10	(52,327)	250,820	198,493	10,941
Transfers between funds		56,560	(56,560)	-	-
Net income before other gains/(losses)		4,233	194,260	198,493	10,941
Other gains and losses					
Net movement in funds		4,233	194,260	198,493	10,941
Reconciliation of funds:					
Total funds brought forward		248,985	138,733	387,718	376,777
Total funds carried forward		253,218	332,993	586,211	387,718

Level Centre  
Summary Income and Expenditure Account  
for the year ended 31 March 2025

	2025 £	2024 £
Income	530,503	284,171
Interest and investment income	7,865	3,477
Gross income for the year	<u>538,368</u>	<u>287,648</u>
Expenditure	299,350	243,315
Depreciation and charges for impairment of fixed assets	40,525	33,392
Total expenditure for the year	<u>339,875</u>	<u>276,707</u>
Net income before tax for the year	<u>198,493</u>	<u>10,941</u>
Net income for the year	<u><u>198,493</u></u>	<u><u>10,941</u></u>

Level Centre  
Balance Sheet  
at 31 March 2025

Company No. 06323704	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	12	481,870	436,129
		<u>481,870</u>	<u>436,129</u>
Current assets			
Debtors	13	32,479	27,538
Cash at bank and in hand		407,844	285,153
		<u>440,323</u>	<u>312,691</u>
Creditors: Amount falling due within one year	14	(35,982)	(36,102)
Net current assets		404,341	276,589
Total assets less current liabilities		886,211	712,718
Creditors: Amounts falling due after more than one year	15	(300,000)	(325,000)
Net assets excluding pension asset or liability		<u>586,211</u>	<u>387,718</u>
Total net assets		<u>586,211</u>	<u>387,718</u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		332,993	138,733
		<u>332,993</u>	<u>138,733</u>
Unrestricted funds	17		
General funds		138,166	133,933
Designated funds		115,052	115,052
		<u>253,218</u>	<u>248,985</u>
Reserves	17		
Total funds		<u>586,211</u>	<u>387,718</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 September 2025

And signed on its behalf by:

S.J. Allen  
Trustee  
10 September 2025

Level Centre  
Statement of Cash flows  
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	198,493	10,941
Adjustments for:		
Depreciation of property, plant and equipment	40,525	33,392
Dividends, interest and rents from investments	(7,865)	(3,477)
Increase in trade and other receivables	(4,941)	(4,738)
Decrease in trade and other payables	(25,120)	(27,749)
Net cash provided by operating activities	<u>201,092</u>	<u>8,369</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(86,266)	-
Dividends, interest and rents from investments	7,865	3,477
Net cash (used in)/from investing activities	<u>(78,401)</u>	<u>3,477</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	122,691	11,846
Cash and cash equivalents at the beginning of the year	285,153	273,307
Cash and cash equivalents at the end of the year	<u>407,844</u>	<u>285,153</u>
Components of cash and cash equivalents		
Cash and bank balances	407,844	285,153
	<u>407,844</u>	<u>285,153</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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## Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

## Taxation

The charity is exempt from corporation tax on its charitable activities.

## Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	Straight line over the life of the lease
Plant and machinery	25% Reducing balance and 10% on cost
Computer equipment	% Straight Line over 5 years

## Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

## Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

## Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.



## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The company is registered in England and Wales.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	5,290	25,000	30,290
Charitable activities	7,516	246,365	253,881
Investments	3,477	-	3,477
Total	16,283	271,365	287,648
Expenditure on:			
Charitable activities	640	78,167	78,807
Other	82,206	115,694	197,900
Total	82,846	193,861	276,707
Net income	(66,563)	77,504	10,941
Transfers between funds	152,410	(152,410)	-
Net income before other gains/(losses)	85,847	(74,906)	10,941
Other gains and losses:			
Net movement in funds	85,847	(74,906)	10,941
Reconciliation of funds:			
Total funds brought forward	163,138	213,639	376,777
Total funds carried forward	248,985	138,733	387,718

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Donations and Gift Aid	4,019	-	4,019	5,290
Fixed Asset grant	-	25,000	25,000	25,000
	<u>4,019</u>	<u>25,000</u>	<u>29,019</u>	<u>30,290</u>

Donated goods, facilities and services received

	Total 2025	Total 2024
	£	£
Arts Council England Grant (NPO)	141,354	141,354
DCC - Project Funding	-	16,240
NHLF	-	49,155
Children In Need	15,000	15,000
Big Give	9,985	4,875
Peoples Postcode Lottery	-	5,000
Victoria Wood Foundation	-	4,000
Devonshire Property Group	-	1,000
Brew Project	-	200
Arts Council England Capital Grant	121,396	-
Level HED	29,393	-
UKSPF Garden Project DDDC	12,000	-
National Lottery Reaching Communities	87,966	-
Garfield Weston Grant	15,000	-
Erewash Voluntary Small Grant Scheme	5,000	-
The Morrisons Foundation	5,000	-
D Oyly Carte Foundation	4,000	-
Fundraising	2,665	4,600
Duke of Devonshire (Youth Collective too)	2,000	-
DVA Warm Spaces	1,900	-
Public Exhibition Prize	500	-
Ticket Sales	315	-
	<u>453,474</u>	<u>241,424</u>

5 Income from charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Projects	17,980	435,494	453,474	241,424
Courses and classes	-	12,993	12,993	9,541
Fees and services	6,343	-	6,343	2,916
	<u>24,323</u>	<u>448,487</u>	<u>472,810</u>	<u>253,881</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest received	7,865	7,865	3,477
	<u>7,865</u>	<u>7,865</u>	<u>3,477</u>

7 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Theatre Tax Relief Credit	28,674	28,674	-
	<u>28,674</u>	<u>28,674</u>	<u>-</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Projects	-	106,183	106,183	64,470
Courses and classes	-	2,648	2,648	13,697
<i>Governance costs</i>				
Board meeting costs	640	-	640	640
	<u>640</u>	<u>108,831</u>	<u>109,471</u>	<u>78,807</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Marketing	-	7,859	7,859	8,806
Employee costs	81,135	49,794	130,929	114,289
Motor and travel costs	-	1,166	1,166	707
Premises costs	15,429	10,587	26,016	20,449
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	111	40,414	40,525	33,392
General administrative costs	9,294	2,166	11,460	7,569
Legal and professional costs	10,599	1,850	12,449	12,688
	<u>116,568</u>	<u>113,836</u>	<u>230,404</u>	<u>197,900</u>

10 Net income before transfers

	2025	2024
This is stated after charging:	£	£
Depreciation of owned fixed assets	40,525	33,392
Independent Examiner's fee	1,800	1,800
Other fees paid to the auditor or independent examiner	420	420

11 Staff costs

	2025	2024
Salaries and wages	122,331	106,742
Social security costs	5,924	4,644
Pension costs	2,606	2,214
	<u>130,861</u>	<u>113,600</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025	2024
	Number	Number
Executive Director	1	1
Engagement and Project Co Ordinator	1	1
Arts Administrator	1	1
Marketing Officer	1	1
Other	1	-
	<u>5</u>	<u>4</u>

12 Tangible fixed assets

	Land and buildings	Plant and machinery	Computer equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2024	934,245	422,295	5,266	1,361,806
Additions	-	23,955	62,311	86,266
At 31 March 2025	<u>934,245</u>	<u>446,250</u>	<u>67,577</u>	<u>1,448,072</u>
Depreciation and impairment				
At 1 April 2024	498,267	422,144	5,266	925,677
Depreciation charge for the year	31,142	2,507	6,876	40,525
At 31 March 2025	<u>529,409</u>	<u>424,651</u>	<u>12,142</u>	<u>966,202</u>
Net book values				
At 31 March 2025	<u>404,836</u>	<u>21,599</u>	<u>55,435</u>	<u>481,870</u>
At 31 March 2024	<u>435,978</u>	<u>151</u>	<u>-</u>	<u>436,129</u>

13 Debtors

	2025	2024
	£	£
Trade debtors	-	900
Other debtors	28,674	22,640
Prepayments and accrued income	3,805	3,998
	<u>32,479</u>	<u>27,538</u>

14 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,591	3,142
Accruals	7,391	7,960
Deferred income	25,000	25,000
	<u>35,982</u>	<u>36,102</u>

15 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Deferred income	300,000	325,000
	<u>300,000</u>	<u>325,000</u>

16 Deferred Income

*Movement of the deferred income shown in Creditors: amounts falling due more than one year*

	2025	2024
	£	£
At 1 April	325,000	350,000
Released in current year	(25,000)	(25,000)
At 31 March	<u>300,000</u>	<u>325,000</u>

17 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
Fixed Asset Fund	85,978	25,000	(31,142)	-	79,836
Projects	43,787	438,502	(184,703)	(56,560)	241,026
Signage and building maintenance fund	4,094	-	-	-	4,094
Glisten Festival	4,874	9,985	(6,822)	-	8,037
<i>Total</i>	<u>138,733</u>	<u>473,487</u>	<u>(222,667)</u>	<u>(56,560)</u>	<u>332,993</u>
Unrestricted funds:					
General funds	133,933	64,881	(117,208)	56,560	138,166
Designated funds:					
Contingency Fund	102,000	-	-	-	102,000
Building Maintenance Fund	2,552	-	-	-	2,552
Designated Projects Fund	10,500	-	-	-	10,500
<i>Total</i>	<u>115,052</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>115,052</u>
 Total funds	 <u>387,718</u>	 <u>538,368</u>	 <u>(339,875)</u>	 <u>-</u>	 <u>586,211</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Fixed Asset Fund	Funding for the purchase of the building.
Projects	Funding toward the charity's projects to advance education through the arts with special reference to disabled people, learning disabled people and people with complex needs.
Signage and building maintenance fund	Funding for signage and the upkeep of Level Centre's premises.
Glisten Festival	Funding for signage and the upkeep of Level Centre's premises.
Designated funds:	
Contingency Fund	To cover 6 months operating costs.
Building Maintenance Fund	To maintain the building.
Designated Projects Fund	Money allocated for projects carried forward into the next year.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	40	481,830	481,870
Net current assets	279,090	125,251	404,341
Creditors due in more than one year and provisions	-	(300,000)	(300,000)
	<u>279,130</u>	<u>307,081</u>	<u>586,211</u>

19 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	285,153	122,691	407,844
	<u>285,153</u>	<u>122,691</u>	<u>407,844</u>
Net debt	<u>285,153</u>	<u>122,691</u>	<u>407,844</u>

20 Commitments

*Pension commitments*

	2025 £	2024 £
The pension cost charge to the company amounted to:	<u>2,606</u>	<u>2,214</u>

21 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Level Centre  
Detailed Statement of Financial Activities  
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations and Gift Aid	4,019	-	4,019	5,290
Fixed Asset grant	-	25,000	25,000	25,000
	<u>4,019</u>	<u>25,000</u>	<u>29,019</u>	<u>30,290</u>
Charitable activities				
Projects	17,980	435,494	453,474	241,424
Courses and classes	-	12,993	12,993	9,541
Fees and services	6,343	-	6,343	2,916
	<u>24,323</u>	<u>448,487</u>	<u>472,810</u>	<u>253,881</u>
Investments				
Interest received	7,865	-	7,865	3,477
	<u>7,865</u>	<u>-</u>	<u>7,865</u>	<u>3,477</u>
Other				
Theatre Tax Relief Credit	28,674	-	28,674	-
	<u>28,674</u>	<u>-</u>	<u>28,674</u>	<u>-</u>
Total income and endowments	64,881	473,487	538,368	287,648
Expenditure on:				
Charitable activities				
Projects	-	106,183	106,183	64,470
Courses and classes	-	2,648	2,648	13,697
	<u>-</u>	<u>108,831</u>	<u>108,831</u>	<u>78,167</u>
Governance costs				
Board meeting costs	640	-	640	640
	<u>640</u>	<u>-</u>	<u>640</u>	<u>640</u>
Total of expenditure on charitable activities	640	108,831	109,471	78,807
Other expenditure				
Marketing	-	7,859	7,859	8,806
	<u>-</u>	<u>7,859</u>	<u>7,859</u>	<u>8,806</u>
Employee costs				
Salaries/wages	74,070	48,261	122,331	106,742
Employer's NIC	4,826	1,098	5,924	4,644
Pension costs	2,239	367	2,606	2,214
Staff training	-	68	68	689
	<u>81,135</u>	<u>49,794</u>	<u>130,929</u>	<u>114,289</u>
Motor and travel costs				
Travel and subsistence	-	1,166	1,166	707
	<u>-</u>	<u>1,166</u>	<u>1,166</u>	<u>707</u>



Level Centre  
Detailed Statement of Financial Activities

Premises costs				
Rent	-	5,580	5,580	-
Rates	752	200	952	684
Light, heat and power	6,521	1,733	8,254	4,060
Premises cleaning	2,559	-	2,559	2,627
Other premises costs	5,597	3,074	8,671	13,078
	<u>15,429</u>	<u>10,587</u>	<u>26,016</u>	<u>20,449</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	-	31,142	31,142	31,142
Depreciation of Plant and machinery	111	-	111	2,247
Depreciation of Computer equipment	-	9,272	9,272	3
General insurances	3,159	840	3,999	3,477
Software, IT support and related costs	3,288	874	4,162	1,731
Stationery and printing	21	101	122	172
Subscriptions	1,558	14	1,572	-
Sundry expenses	808	215	1,023	1,696
Telephone, fax and broadband	460	122	582	493
	<u>9,405</u>	<u>42,580</u>	<u>51,985</u>	<u>40,961</u>
Legal and professional costs				
Audit/Independent examination fees	2,474	-	2,474	1,800
Accountancy and bookkeeping	8,125	1,850	9,975	9,528
Other legal and professional costs	-	-	-	1,360
	<u>10,599</u>	<u>1,850</u>	<u>12,449</u>	<u>12,688</u>
Total of expenditure of other costs	<u>116,568</u>	<u>113,836</u>	<u>230,404</u>	<u>197,900</u>
Total expenditure	<u>117,208</u>	<u>222,667</u>	<u>339,875</u>	<u>276,707</u>
Net gains on investments	-	-	-	-
	<u>(52,327)</u>	<u>250,820</u>	<u>198,493</u>	<u>10,941</u>
Net income				
Transfers between funds	56,560	(56,560)	-	-
Net income before other gains/(losses)	<u>4,233</u>	<u>194,260</u>	<u>198,493</u>	<u>10,941</u>
Other Gains	-	-	-	-
	<u>4,233</u>	<u>194,260</u>	<u>198,493</u>	<u>10,941</u>
Net movement in funds				
	<u>4,233</u>	<u>194,260</u>	<u>198,493</u>	<u>10,941</u>
Reconciliation of funds:				
Total funds brought forward	248,985	138,733	387,718	376,777

Level Centre  
Detailed Statement of Financial Activities

Total funds carried forward	<u>253,218</u>	<u>332,993</u>	<u>586,211</u>	<u>387,718</u>
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