

Level Centre

Charity No. 1124419

Company No. 06323704

Trustees' Report and Unaudited Accounts

31 March 2024

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Level Centre

Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06323704

Charity No. 1124419

Principal Office

Old Station Close

Rowsley

Matlock

DE4 2EL

Registered Office

Old Station Close

Rowsley

Matlock

DE4 2EL

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S.J. Allen

J.K. Ashley

R. Brown

O. Khan

L.M.I. Leaf (Resigned 22 December 2023)

J. Marshall

V.A. Paterson

J. Usherwood

Accountants

Peak District Accountants Ltd

Nythfa

Main Street

Elton

Matlock

DE4 2BU

Level Centre

Trustees Annual Report

OBJECTIVES AND ACTIVITIES

The Charity's objects are to advance education through the arts with special reference to disabled people, learning disabled people and people with complex needs. Its projects seek to create, promote and celebrate the art that difference makes through the operation of accessible arts, projects, workshops and events. Its projects are suitable to the full spectrum of learning disabled people, from those with profound and complex difficulties, through to people who are developing skills in production of new arts work. The programme includes projects that are suitable and accessible to people with major communication difficulties, participatory projects that include opportunities for individuals to express themselves, and structured opportunities for people to create new work.

Central to the Charity's activities was the operation of the Level Centre. The Level Centre provides a wide range of these activities in rural Derbyshire. The Charity's activities cover a wide spectrum of creative projects, research & development programmes and public events in the performing, visual and media arts.

Level Centre Limited's Directors believe that the objects of the Charity, its aims and activities, fully constitute Public Benefit. Its Charitable Purpose is the advancement of education through the provision of cultural activities. It has clear benefits for learning-disabled people that relate directly to this Charitable Purpose. Whilst the benefit of the Charity relates principally to one section of the public (i.e. learning disabled people, their carers and families), the opportunity to benefit is not restricted in any other way.

ACHIEVEMENTS AND PERFORMANCE

2023/2024 has seen a step change in terms of LEVEL's fundraising, programme development and profile raising. The programme has evolved since our charitable objects were updated last year enabling charitable activities across all age groups and the wider community which has broadened our fundraising opportunities. The Executive Director also completed their Cause 4 fellowship achieving a post graduate certificate in arts fundraising and philanthropy.

During 2023/2024 LEVEL Centre commissioned Brew Projects with Nature Machine, Henry Driver with Water Portals and John Whall with PlayLand. Brew Projects involved an extensive outreach programme with day centres and a pop up at Bakewell Old House Museum. Henry Driver raised environmental themes about our waterways. It was an educational piece that involved the community making a pledge to make a change to help the environment. The project also included planting trees at a nearby wood. PlayLand is the second collaboration with John Whall. A highly popular digital interactive installation. The content was inspired and informed by community workshops across Derbyshire. The final interactive installation included cameo roles featuring Level Makes performance group for learning disabled adults and members of its Youth Collective in the hide n seek element.

Our gallery corridor saw a photographic exhibition by Radical Bodies by Radical Body, public open exhibition, Level Makes in collaboration with Little Canyon with Be Happy With Who You Are, Necklace of Stars and a collective of works by our spotlight award featuring Grace Currie, Daisyland by Corinne an artist who has difficulty leaving the home and Metamorphic Traces by Alex Billingham. LEVEL had two exhibitions off site at Peak Village and SENSE touchbase Pears in Birmingham.

The Residency Lab programme for disabled creatives or those creating accessible ideas welcomed Separate Doors, an inclusive theatre company plus digital artist Alex Bellingham, sound and theatre maker Alfie Heffer, Outdoor arts company Pif Paf, contemporary dancer and BBC young dancer of the year winner Maiya Leeke, Unanima a theatre company for learning disabled people and visual artist Aaron Williamson. In addition we hosted our first Parallel Perspectives residency in collaboration with Old Diorama Arts Centre in London with Bunny Productions.

Level Centre

Trustees Annual Report

LEVEL Makes continues to be the beating heart of the organisation. A year round programme of workshops for learning disabled adults in performing and visual arts took place.

Following the success of the Youth Collective Pilot it was shortlisted for a Fantastic for Families Audience Impact and Innovation award in 2023. We went on to secure a project grant from Derbyshire County Council. We were then successful in securing funds from The National Lottery Heritage Fund and started a 2 year project in January 2024. In addition we secured a project grant from the Victoria Wood Foundation to create Youth Collective Too, a performing arts project for young people who are autistic and neurodivergent.

GLISTEN Fest for audiences with Profound Multiple Learning Disabilities was supported by a public campaign for The Big Give and the People's Postcode Lottery. We programmed Celestial SoundCloud by Pif Paf and SoundplayDome projects alongside workshops and parents and carers activities.

Open days took place including being a part of Fun Palaces and the Big Draw, national Campaign for Drawing.

New Signage was installed and LEVEL staff trained in the Most Significant Change Methodology using storytelling as data.

We remain the Charity of Choice at Peak Village (part of the Devonshire Group). LEVEL Centre was awarded Bronze in the Accessible and Inclusion Award at the 2023/24 Peak District & Derbyshire Tourism Award.

FINANCIAL REVIEW

The attached financial statements show the current state of the finances, which the Directors consider to be sound.

The Directors of Level Centre Limited have determined to hold a sufficient level of reserves (called the Contingency Fund) to cover the operating costs of Level Centre Limited to reflect increased running costs and staff team. The principal funding sources for the 23/24 programme were: Arts Council England and Derbyshire County Council, Children in Need, The National Lottery Heritage Fund, Victoria Wood Foundation and the People's Postcode Lottery. Level Centre Limited does not have any long-term investments.

Funds held as a custodian trustee on behalf of others Level Centre Limited is not currently acting as a custodian trustee for any other body or individual.

PLANS FOR FUTURE PERIODS

2023/2024 saw LEVEL start a three year grant agreement with Arts Council England as a National Portfolio Organisation. We are now in year two of this funding agreement.

In 2024/25 LEVEL Centre will be participating in The Big Give Christmas Challenge with the aim of securing support towards producing GLISTEN Fest for audiences with Profound Multiple Learning Disabilities.

Peak Village has once again sponsored the prizes for the Public Open Exhibition.

2024/2025 sees digital installations with Tech Squad and Create my World, No Sleep Just Clouds by Babeworld in collaboration with Unlimited and The Art House Wakefield, Is this Me! By Ashley James Brown and Silhouette (working title) by Henry Driver. The Gallery Corridor programme for 24/25 includes Gallery Corridor commission in collaboration with QUAD and Isolation art mail by Tracey Meek, the Public Open Exhibition won by Jemma Channing, Level Makes inside outside, The Severed Wing by Corinne and a spotlight Award artist (tbc).

Level Centre

Trustees Annual Report

In 2024/25 we will have two more residencies in partnership with Old Diorama Arts Centre as part of Parallel Perspectives with Tammy Reynolds and Elana, Jonny and Jenny. We will also welcome Raquel Messeguer-Zafe (Candoco Co-Artistic Director) and Ray Young to LEVEL.

In September 2024 LEVEL will start a 10 month LEVEL HED project for young people not in mainstream education. Youth Collective Heritage project continues.

LEVEL will be developing and starting its bio-diverse sensory art garden and creating a workshop and volunteering programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Level Centre Limited is incorporated and is constituted by Memorandum and Articles of Association which were updated in 2022 so that the objects reflect our charitable aims. Level Centre Limited is a Company limited by Guarantee and a Registered Charity.

New Directors are appointed by the Directors alone: no other person or body has a right to nominate Directors. The induction of new Directors takes place through the Director's meetings, and through project visits. The Directors from time to time establish subcommittees to undertake a specific piece of work; however, none of these is a standing committee, each of them reporting to the full group of Directors. The sub-committee terminates on completion of its remit.

Level Centre Limited's policy and budget has been established by decision of the Director's through a process of Director's Meetings, and is stated through a Strategic Plan. This Plan normally operates for three years, with a review undertaken on an annual basis to reflect developments in the programme, and the resources and funds available. The Executive Director, in consultation with the staff team, devises and operates a detailed programme to meet the objectives of the strategic plan. The Director's receive quarterly reports on the implementation of the programme and quarterly management accounts. A detailed register of risks is maintained to manage and mitigate the risks affecting Level Centre Limited's operation. Level Centre Limited is not related to any other body. It co-operates with other cultural charities, and charities serving learning -disabled people at a local level to meet mutual objectives. None of these represent a structural collaboration between charities.

Lydia Leaf stepped down as a Director.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S.J. Allen
Trustee



11 September 2024

Level Centre

Independent Examiners Report

Independent Examiner's Report to the trustees of Level Centre

I report to the charity trustees on my examination of the financial statements of Level Centre for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peak District Accountants

M W Thomas ACA

Peak District Accountants Ltd

Nythfa

Main Street

Elton

Matlock

DE4 2BU

11 September 2024

Level Centre

Statement of Financial Activities

for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	5,290	25,000	30,290	25,523
Charitable activities	5	7,516	246,365	253,881	201,069
Investments	6	3,477	-	3,477	2,495
Other	7	-	-	-	22,640
Total		16,283	271,365	287,648	251,727
Expenditure on:					
Charitable activities	8	640	78,167	78,807	98,321
Other	9	82,206	115,694	197,900	206,650
Total		82,846	193,861	276,707	304,971
Net gains on investments		-	-	-	-
Net income/(expenditure)	10	(66,563)	77,504	10,941	(53,244)
Transfers between funds		152,410	(152,410)	-	-
Net income/(expenditure) before other gains/(losses)		85,847	(74,906)	10,941	(53,244)
Other gains and losses					
Net movement in funds		85,847	(74,906)	10,941	(53,244)
Reconciliation of funds:					
Total funds brought forward		163,138	213,639	376,777	430,021
Total funds carried forward		248,985	138,733	387,718	376,777

Level Centre

Summary Income and Expenditure Account

for the year ended 31 March 2024

	2024 £	2023 £
Income	284,171	249,232
Interest and investment income	3,477	2,495
Gross income for the year	<u>287,648</u>	<u>251,727</u>
Expenditure	243,315	279,688
Depreciation and charges for impairment of fixed assets	33,392	25,283
Total expenditure for the year	<u>276,707</u>	<u>304,971</u>
Net income/(expenditure) before tax for the year	10,941	(53,244)
Net income /(expenditure)for the year	<u><u>10,941</u></u>	<u><u>(53,244)</u></u>

Level Centre

Balance Sheet

at 31 March 2024

Company No. 06323704	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	436,129	469,521
		<u>436,129</u>	<u>469,521</u>
Current assets			
Debtors	13	27,538	22,800
Cash at bank and in hand		285,153	273,307
		<u>312,691</u>	<u>296,107</u>
Creditors: Amount falling due within one year	14	(36,102)	(38,851)
Net current assets		<u>276,589</u>	<u>257,256</u>
Total assets less current liabilities		712,718	726,777
Creditors: Amounts falling due after more than one year	15	(325,000)	(350,000)
Net assets excluding pension asset or liability		<u>387,718</u>	<u>376,777</u>
Total net assets		<u><u>387,718</u></u>	<u><u>376,777</u></u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		138,733	213,639
		<u>138,733</u>	<u>213,639</u>
Unrestricted funds	17		
General funds		133,933	163,138
Designated funds		115,052	-
		<u>248,985</u>	<u>163,138</u>
Reserves	17		
Total funds		<u><u>387,718</u></u>	<u><u>376,777</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 11 September 2024

And signed on its behalf by:



S.J. Allen

Trustee

11 September 2024

Level Centre

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Level Centre

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	Straight line over the life of the lease
Plant and machinery	25% Reducing balance and 10% on cost
Computer equipment	Straight Line over 5 years

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	523	25,000	25,523
Charitable activities	201,069	-	201,069
Investments	2,495	-	2,495
Other	22,640	-	22,640
Total	226,727	25,000	251,727
Expenditure on:			
Charitable activities	98,321	-	98,321
Other	173,490	33,160	206,650
Total	271,811	33,160	304,971
Net income	(45,084)	(8,160)	(53,244)
Transfers between funds	21,505	(21,505)	-
Net income before other gains/(losses)	(23,579)	(29,665)	(53,244)
Other gains and losses:			
Net movement in funds	(23,579)	(29,665)	(53,244)
Reconciliation of funds:			
Total funds brought forward	186,717	243,304	430,021
Total funds carried forward	163,138	213,639	376,777

Level Centre

Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations and Gift Aid	5,290	-	5,290	523
Fixed Asset grant	-	25,000	25,000	25,000
	<u>5,290</u>	<u>25,000</u>	<u>30,290</u>	<u>25,523</u>

Donations received

	Total 2024	Total 2023
	£	£
Arts Council England Grant (NPO)	141,354	141,354
Arts Council England (Touring Grant)		8,441
DCC	-	24,925
Fundraising		11,500
Big Give	4,875	6,079
In The Mix Touring Project	-	1,150
DCC - Project Funding	16,240	-
NHLF	49,155	-
Children In Need	15,000	-
Peoples Postcode Lottery	5,000	-
Devonshire Property Group	1,000	-
Brew Project	200	-
	<u>236,824</u>	<u>193,449</u>

5 Income from charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Projects	4,600	236,824	241,424	193,449
Courses and classes	-	9,541	9,541	6,930
Fees and services	2,916	-	2,916	690
	<u>7,516</u>	<u>246,365</u>	<u>253,881</u>	<u>201,069</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest received	3,477	3,477	2,495
	<u>3,477</u>	<u>3,477</u>	<u>2,495</u>

Level Centre

Notes to the Accounts

7 Other income

	Total 2024	Total 2023
	£	£
Theatre Tax Relief Credit	-	22,640
	<u>-</u>	<u>22,640</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Projects	-	64,470	64,470	78,461
Courses and classes	-	13,697	13,697	18,060
<i>Governance costs</i>				
Board meeting costs	640	-	640	1,800
	<u>640</u>	<u>78,167</u>	<u>78,807</u>	<u>98,321</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Marketing	-	8,806	8,806	8,365
Employee costs	52,491	61,798	114,289	124,089
Motor and travel costs	-	707	707	1,771
Premises costs	9,771	10,678	20,449	23,741
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,250	31,142	33,392	25,283
General administrative costs	5,206	2,363	7,569	8,664
Legal and professional costs	12,488	200	12,688	14,737
	<u>82,206</u>	<u>115,694</u>	<u>197,900</u>	<u>206,650</u>

10 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	33,392	33,283

Level Centre

Notes to the Accounts

11 Staff costs

	2024	2023
Salaries and wages	106,742	113,912
Social security costs	4,644	6,812
Pension costs	2,214	2,646
	<u>113,600</u>	<u>123,370</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Executive Director	1	1
Engagement and Project Co Ordinator	1	1
Arts Administrator	1	1
Marketing Officer	1	1
	<u>4</u>	<u>4</u>

12 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Computer equipment £	Total £
Cost or revaluation				
At 1 April 2023	934,245	422,295	5,266	1,361,806
At 31 March 2024	<u>934,245</u>	<u>422,295</u>	<u>5,266</u>	<u>1,361,806</u>
Depreciation and impairment				
At 1 April 2023	467,125	419,897	5,263	892,285
Depreciation charge for the year	31,142	2,247	3	33,392
At 31 March 2024	<u>498,267</u>	<u>422,144</u>	<u>5,266</u>	<u>925,677</u>
Net book values				
At 31 March 2024	<u>435,978</u>	<u>151</u>	<u>-</u>	<u>436,129</u>
At 31 March 2023	<u>467,120</u>	<u>2,398</u>	<u>3</u>	<u>469,521</u>

13 Debtors

	2024 £	2023 £
Trade debtors	900	160
Other debtors	22,640	22,640
Prepayments and accrued income	3,998	-
	<u>27,538</u>	<u>22,800</u>

Level Centre

Notes to the Accounts

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,142	10,991
Accruals	7,960	2,860
Deferred income	25,000	25,000
	<u>36,102</u>	<u>38,851</u>

15 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Deferred income	325,000	350,000
	<u>325,000</u>	<u>350,000</u>

16 Deferred Income

Movement of the deferred income shown in Creditors: amounts falling due more than one year

	2024	2023
	£	£
At 1 April	350,000	375,000
Released in current year	(25,000)	(25,000)
At 31 March	<u>325,000</u>	<u>350,000</u>

In 2008 a grant of £750,000 was received from the Arts Council England to build the premises at Old Station Close, Rowsley. The grant is being released over 30 years inline with the depreciation of the building.

Level Centre

Notes to the Accounts

17 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Restricted income funds:					
Fixed Asset Fund	92,120	25,000	(31,142)	-	85,978
Projects	-	236,490	(147,733)	(44,970)	43,787
Signage and building maintenance fund	8,000	-	(3,906)	-	4,094
Glisten Festival	6,079	9,875	(11,080)	-	4,874
Internally created funds	107,440	-	-	(107,440)	-
<i>Total</i>	<u>213,639</u>	<u>271,365</u>	<u>(193,861)</u>	<u>(152,410)</u>	<u>138,733</u>
Unrestricted funds:					
General funds	163,138	16,283	(79,958)	34,470	133,933
Designated funds:					
Contingency Fund	-	-	-	102,000	102,000
Building Maintenance Fund	-	-	(859)	3,411	2,552
Capital Replacement Fund	-	-	(2,029)	2,029	-
Designated Projects Fund	-	-	-	10,500	10,500
<i>Total</i>	<u>-</u>	<u>-</u>	<u>(2,888)</u>	<u>117,940</u>	<u>115,052</u>
 Total funds	 <u>376,777</u>	 <u>287,648</u>	 <u>(276,707)</u>	 <u>-</u>	 <u>387,718</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Fixed Asset Fund

Funding for the purchase of the building.

Projects

Funding toward the charity's projects to advance education through the arts with special reference to disabled people, learning disabled people and people with complex needs.

Signage and building
maintenance fund

Funding for signage and the upkeep of Level Centre's premises.

Glisten Festival

Funding for a festival for audiences with Profound Multiple Learning Disabilities.

Internally created funds

Funds re-categorised as Designated Funds during 2024.

Designated funds:

Contingency Fund

To cover 6 months operating costs.

Building Maintenance Fund

To maintain the building.

Capital Replacement Fund

To replenish capital items as they depreciate.

Designated Projects Fund

Money allocated for projects carried forward into the next year.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	151	435,978	436,129
Net current assets	246,282	30,307	276,589
Creditors due in more than one year and provisions	-	(325,000)	(325,000)
	<u>246,433</u>	<u>141,285</u>	<u>387,718</u>

19 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	<u>273,307</u>	<u>11,846</u>	<u>285,153</u>
	273,307	11,846	285,153
Net debt	<u>273,307</u>	<u>11,846</u>	<u>285,153</u>

20 Commitments

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>2,214</u>	<u>2,646</u>

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Level Centre

Detailed Statement of Financial Activities

for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations and Gift Aid	5,290	-	5,290	523
Fixed Asset grant	-	25,000	25,000	25,000
	<u>5,290</u>	<u>25,000</u>	<u>30,290</u>	<u>25,523</u>
Charitable activities				
Projects	4,600	236,824	241,424	193,449
Courses and classes	-	9,541	9,541	6,930
Fees and services	2,916	-	2,916	690
	<u>7,516</u>	<u>246,365</u>	<u>253,881</u>	<u>201,069</u>
Investments				
Interest received	3,477	-	3,477	2,495
	<u>3,477</u>	<u>-</u>	<u>3,477</u>	<u>2,495</u>
Other				
Theatre Tax Relief Credit	-	-	-	22,640
	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,640</u>
Total income and endowments	16,283	271,365	287,648	251,727
Expenditure on:				
Charitable activities				
Projects	-	64,470	64,470	78,461
Courses and classes	-	13,697	13,697	18,060
	<u>-</u>	<u>78,167</u>	<u>78,167</u>	<u>96,521</u>
Governance costs				
Board meeting costs	640	-	640	1,800
	<u>640</u>	<u>-</u>	<u>640</u>	<u>1,800</u>
Total of expenditure on charitable activities	640	78,167	78,807	98,321
Other expenditure				
Marketing	-	8,806	8,806	8,365
	<u>-</u>	<u>8,806</u>	<u>8,806</u>	<u>8,365</u>
Employee costs				
Salaries/wages	51,784	54,958	106,742	113,912
Employer's NIC	707	3,937	4,644	6,812
Pension costs	-	2,214	2,214	2,646
Staff training	-	689	689	719
	<u>52,491</u>	<u>61,798</u>	<u>114,289</u>	<u>124,089</u>
Motor and travel costs				
Travel and subsistence	-	707	707	1,771
	<u>-</u>	<u>707</u>	<u>707</u>	<u>1,771</u>

Level Centre

Detailed Statement of Financial Activities

Premises costs				
Rates	424	260	684	427
Light, heat and power	2,517	1,543	4,060	4,596
Premises cleaning	2,627	-	2,627	3,359
Other premises costs	4,203	8,875	13,078	15,359
	<u>9,771</u>	<u>10,678</u>	<u>20,449</u>	<u>23,741</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	-	31,142	31,142	31,142
Depreciation of Plant and machinery	2,247	-	2,247	2,141
Depreciation of Computer equipment	3	-	3	-
Loss on disposal of tangible fixed assets	-	-	-	(8,000)
General insurances	2,156	1,321	3,477	3,997
Software, IT support and related costs	1,073	658	1,731	1,492
Stationery and printing	106	66	172	257
Sundry expenses	1,565	131	1,696	1,632
Telephone, fax and broadband	306	187	493	1,286
	<u>7,456</u>	<u>33,505</u>	<u>40,961</u>	<u>33,947</u>
Legal and professional costs				
Audit/Independent examination fees	1,800	-	1,800	1,800
Accountancy and bookkeeping	9,328	200	9,528	9,450
Other legal and professional costs	1,360	-	1,360	3,487
	<u>12,488</u>	<u>200</u>	<u>12,688</u>	<u>14,737</u>
Total of expenditure of other costs	<u>82,206</u>	<u>115,694</u>	<u>197,900</u>	<u>206,650</u>
Total expenditure	82,846	193,861	276,707	304,971
Net gains on investments	-	-	-	-
	<u>(66,563)</u>	<u>77,504</u>	<u>10,941</u>	<u>(53,244)</u>
Net income/(expenditure)				
Transfers between funds	152,410	(152,410)	-	-
Net income/(expenditure) before other gains/(losses)	<u>85,847</u>	<u>(74,906)</u>	<u>10,941</u>	<u>(53,244)</u>
Other Gains	-	-	-	-
	<u>85,847</u>	<u>(74,906)</u>	<u>10,941</u>	<u>(53,244)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	163,138	213,639	376,777	430,021

Level Centre

Detailed Statement of Financial Activities

Total funds carried forward	<u>248,985</u>	<u>138,733</u>	<u>387,718</u>	<u>376,777</u>
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