

REGISTERED COMPANY NUMBER: 06323704 (England and Wales)
REGISTERED CHARITY NUMBER: 1124419

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
LEVEL CENTRE LIMITED

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

LEVEL CENTRE LIMITED

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FOR THE YEAR ENDED 31 March 2023

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LEVEL CENTRE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's objects are to advance education through the arts with special reference to disabled people, learning disabled people and people with complex needs. Its projects seek to create, promote and celebrate the art that difference makes through the operation of accessible arts, projects, workshops and events. Its projects are suitable to the full spectrum of learning disabled people, from those with profound and complex difficulties, through to people who are developing skills in production of new arts work. The programme includes projects that are suitable and accessible to people with major communication difficulties, participatory projects that include opportunities for individuals to express themselves, and structured opportunities for people to create new work.

Central to the Charity's activities was the operation of the Level Centre. The Level Centre provides a wide range of these activities in rural Derbyshire. The Charity's activities cover a wide spectrum of creative projects, research & development programmes and public events in the performing, visual and media arts.

Public benefit

Level Centre Limited's Directors believe that the objects of the Charity, its aims and activities, fully constitute Public Benefit. Its Charitable Purpose is the advancement of education through the provision of cultural activities. It has clear benefits for learning-disabled people that relate directly to this Charitable Purpose. Whilst the benefit of the Charity relates principally to one section of the public (i.e. learning disabled people, their carers and families), the opportunity to benefit is not restricted in any other way.

LEVEL CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022/2023 has been a productive year. Our programme has evolved and we updated our charitable objects as follows: The Charity's objects are to promote, maintain, improve and advance education and the advancement of the arts, culture, heritage or science in contemporary visual, performing and digital arts, for the benefit of the public in general with special reference to disabled people, learning disabled people and people with complex needs.

This has enabled LEVEL to expand its charitable activities across all age groups and the wider community and broaden our fundraising opportunities.

During 2022/2023 LEVEL Centre hosted four digital interactive installations and 5 gallery corridor exhibitions including the first year of the Spotlight Award. This was awarded to Fae Kilburn for Sensing Nature documenting their transition from partial-sight to blindness.

Bella Milroy and Radical Body were LEVEL Centre's residency artists for the year supporting and developing the work we do. We hosted a residency with neurodivergent dancer Aby Watson in collaboration with Unlimited. We hosted eleven artist residencies for professional disabled artists or artists who consider access in their development of new work. These included: deaf hip hop artist Billy Read, a visual artist who has difficulty leaving the home Corinne Perry and performance makers Elana Binysh (ADHD) and Jonny Leitch (physical disability). Two residencies have led to further collaborations in 2023/24 with Brew Projects and Henry Driver.

LEVEL Centre in collaboration with The Art House Wakefield became commissioning partners with Unlimited. This commission will be realised in 2023/24.

Our LEVEL Makes programme included a trip to Chatsworth House to see the Burning Man festival. The performance group developed a performance piece inspired by their trip. The Visual arts group had an exhibition in the gallery corridor in autumn 2022 called Making Faces. We hosted lots of one off workshops with day centres and SEN schools. Residency artists including Henry Driver, Will Hurt, Eastlab Dance, John Whall and Brew Projects who all delivered workshops to experiment and test creative ideas to explore and inform their ideas with SEN schools and day centres. In 22- 23 we collaborated with the University of Derby to understand the impact the residency programme has on artists, participants and the sector. The report will be available in the 2023/24 financial year.

We hosted a pilot programme of workshops for participants with Profound Multiple Learning Disabilities led by Alfie Heffer. We also delivered a pilot 10 week Youth Collective Programme for young people aged 13 - 18 years who are autistic or neurodivergent.

In 2022 we produced a digital dance piece inspired by Darius Powell's In The Mix exhibition. In the Mix Remix toured the Midlands to venues including SENSE Touchbase Pears and to schools in collaboration with Attenborough Arts Centre as well as day centres and SEN schools in Derbyshire. This piece was for audiences with Profound Multiple Learning Disabilities and completed a three year project grant from Arts Council England.

We participated in national initiatives Fun Palaces and the Big Draw. The Big Draw also took place at Peak Village where in 2023 we were named their Charity of Choice.

LEVEL Centre was the winner of the Best Arts Space category in the Nottingham and Derbyshire 2022 Muddy Stiletto Awards. LEVEL Centre was awarded Bronze in the Accessible and Inclusion Award at the 2022/23 Peak District & Derbyshire Tourism Award.

During the year, the charity has completed a Theatre Tax Relief claim. The claim includes ten productions that the charity has put on over the past two years. A provision of £22,640 has been included within this year's accounts to reflect the tax credit which will hopefully be received in full during the year ending 31 March 2024.

FINANCIAL REVIEW

Financial position

The attached financial statements show the current state of the finances, which the Directors consider to be sound.

LEVEL CENTRE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2023

FINANCIAL REVIEW

Reserves policy

The Directors of Level Centre Limited have determined to hold a sufficient level of reserves (called the Contingency Fund) to cover the operating costs of Level Centre Limited to reflect increased running costs and staff team. The principal funding sources for the 2022-2023 programme were: Arts Council England and Derbyshire County Council. Level Centre Limited does not have any long-term investments.

Funds held as a custodian trustee on behalf of others Level Centre Limited is not currently acting as a custodian trustee for any other body or individual.

FUTURE PLANS

During the 2022/2023 year LEVEL Centre applied to remain a National Portfolio Organisation (NPO) for funding from Arts Council England. This was approved so from 2023 - 2026 LEVEL Centre remains an NPO. At the end of 2022/23 LEVEL Centre will no longer be in receipt of a recurring core grant from Derbyshire County Council. All participatory arts organisations in the county have been cut.

During 2022-2023 LEVEL Centre's Executive Director has been part of the Cause 4 Senior Fundraising Fellowship programme. This has led to writing a fundraising strategy. In 2022/23 LEVEL Centre successfully participated in The Big Give Christmas Challenge securing £5000 to produce a festival for audiences with Profound Multiple Learning Disabilities in 2023/24. LEVEL Centre is continuing to focus on fundraising.

We will host our first sensory arts festival for people with Profound Multiple Learning Disabilities in September 2023 called Glisten Fest.

Our partnership and Charity of Choice with Peak Village has been extended into the 2023/24 financial year. Peak Village has sponsored the prizes for the Public Open Exhibition.

2023/2024 will see digital interactive installation with Brew Projects, Henry Driver and John Whall. The Gallery Corridor programme includes Radical Bodies photography by Radical Body, the Public Open Exhibition, Happy with who you are exhibition, a collaboration between LEVEL Makes and Little Canyon. The Spotlight Award has been awarded to Grace Currie, the winner of the 2023 public open exhibition.

In 2023/24 our residency programme will be expanding and include a partnership with Old Diorama Arts Centre and the creation of Parallel Perspectives.

Research and development will commence with Babeworld who has been chosen as the commissioned artists for the Unlimited commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Level Centre Limited is incorporated and is constituted by Memorandum and Articles of Association which were updated in 2022 so that the objects reflect our charitable aims. Level Centre Limited is a Company limited by Guarantee and a Registered Charity.

LEVEL CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New Directors are appointed by the Directors alone: no other person or body has a right to nominate Directors. The induction of new Directors takes place through the Director's meetings, and through project visits. The Directors from time to time establish subcommittees to undertake a specific piece of work; however, none of these is a standing committee, each of them reporting to the full group of Directors. The sub-committee terminates on completion of its remit.

Level Centre Limited's policy and budget has been established by decision of the Director's through a process of Director's Meetings, and is stated through a Strategic Plan. This Plan normally operates for three years, with a review undertaken on an annual basis to reflect developments in the programme, and the resources and funds available. The Executive Director, in consultation with the staff team, devises and operates a detailed programme to meet the objectives of the strategic plan. The Director's receive quarterly reports on the implementation of the programme and quarterly management accounts. A detailed register of risks is maintained to manage and mitigate the risks affecting Level Centre Limited's operation. Level Centre Limited is not related to any other body. It co-operates with other cultural charities, and charities serving learning -disabled people at a local level to meet mutual objectives. None of these represent a structural collaboration between charities.

Dave Wheeler stepped down as a Director in September 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06323704 (England and Wales)

Registered Charity number

1124419

Registered office

Old Station Close

Rowsley

Matlock

Derbyshire

DE4 2EL

Trustees

S J Allen Chair

Mrs S Stevenson (resigned 16.7.22)

D L Wheeler (resigned 7.9.22)

Ms J K Ashley

L M I Leaf

J Marshall

Ms R Brown (appointed 16.7.22)

O Khan (appointed 16.7.22)

Ms V A Paterson (appointed 16.7.22)

Ms J Usherwood (appointed 16.7.22)

Company Secretary

Independent Examiner

Mills & Black

Derwent House

141-145 Dale Road

Matlock

Derbyshire

DE4 3LU

Approved by order of the board of trustees on 30th November 2022 and signed on its behalf by:

LEVEL CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2023

A handwritten signature in black ink, appearing to read 'S J Allen', written over a dotted line.

S J Allen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEVEL CENTRE LIMITED

Independent examiner's report to the trustees of Level Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Hayes FCA

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Date:18/12/23.....

LEVEL CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		201,592	25,000	226,592	200,207
Investment income	2	2,495	-	2,495	1,813
Other income		22,640	-	22,640	-
Total		<u>226,727</u>	<u>25,000</u>	<u>251,727</u>	<u>202,020</u>
EXPENDITURE ON					
Charitable activities					
Charity		<u>271,811</u>	<u>33,160</u>	<u>304,971</u>	<u>285,889</u>
NET INCOME/(EXPENDITURE)		(45,084)	(8,160)	(53,244)	(83,869)
Transfers between funds	11	<u>21,505</u>	<u>(21,505)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(23,579)	(29,665)	(53,244)	(83,869)
RECONCILIATION OF FUNDS					
Total funds brought forward		186,717	243,304	430,021	513,890
TOTAL FUNDS CARRIED FORWARD		<u><u>163,138</u></u>	<u><u>213,639</u></u>	<u><u>376,777</u></u>	<u><u>430,021</u></u>

The notes form part of these financial statements

LEVEL CENTRE LIMITED

BALANCE SHEET
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	372	469,149	469,521	502,804
CURRENT ASSETS					
Debtors	8	22,800	-	22,800	6,709
Cash at bank and in hand		153,817	119,490	273,307	331,984
		<u>176,617</u>	<u>119,490</u>	<u>296,107</u>	<u>338,693</u>
CREDITORS					
Amounts falling due within one year	9	(13,851)	(25,000)	(38,851)	(36,476)
NET CURRENT ASSETS		<u>162,766</u>	<u>94,490</u>	<u>257,256</u>	<u>302,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		163,138	563,639	726,777	805,021
CREDITORS					
Amounts falling due after more than one year	10	-	(350,000)	(350,000)	(375,000)
NET ASSETS		<u>163,138</u>	<u>213,639</u>	<u>376,777</u>	<u>430,021</u>
FUNDS	11				
Unrestricted funds				163,138	186,717
Restricted funds				213,639	243,304
TOTAL FUNDS				<u>376,777</u>	<u>430,021</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LEVEL CENTRE LIMITED

BALANCE SHEET - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th November 2023 and were signed on its behalf by:



S J Allen - Trustee

LEVEL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over the life of the lease
Plant and machinery	- 25% on reducing balance and 10% on cost
Computer equipment	- Straight line over 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEVEL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	2,495	1,813
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Auditors' remuneration for non audit work	2,232	1,800
Depreciation - owned assets	33,283	33,324
Surplus on disposal of fixed assets	(8,000)	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	4	3
Employees	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	175,207	25,000	200,207
Investment income	1,813	-	1,813
Total	<u>177,020</u>	<u>25,000</u>	<u>202,020</u>
EXPENDITURE ON			
Charitable activities			
Charity	252,729	33,160	285,889
NET INCOME/(EXPENDITURE)	(75,709)	(8,160)	(83,869)
Transfers between funds	261,678	(261,678)	-
Net movement in funds	185,969	(269,838)	(83,869)

LEVEL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	748	513,142	513,890
TOTAL FUNDS CARRIED FORWARD	<u>186,717</u>	<u>243,304</u>	<u>430,021</u>

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>934,245</u>	<u>422,295</u>	<u>5,266</u>	<u>1,361,806</u>
DEPRECIATION				
At 1 April 2022	435,983	417,756	5,263	859,002
Charge for year	<u>31,142</u>	<u>2,141</u>	<u>-</u>	<u>33,283</u>
At 31 March 2023	<u>467,125</u>	<u>419,897</u>	<u>5,263</u>	<u>892,285</u>
NET BOOK VALUE				
At 31 March 2023	<u>467,120</u>	<u>2,398</u>	<u>3</u>	<u>469,521</u>
At 31 March 2022	<u>498,262</u>	<u>4,539</u>	<u>3</u>	<u>502,804</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	160	840
Other debtors	22,640	-
Prepayments	<u>-</u>	<u>5,869</u>
	<u>22,800</u>	<u>6,709</u>

LEVEL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	10,991	6,075
Accrued expenses	2,860	5,401
Deferred grants	25,000	25,000
	<u>38,851</u>	<u>36,476</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Deferred grants	<u>350,000</u>	<u>375,000</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	186,717	(45,084)	21,505	163,138
Restricted funds				
Contingency fund	102,000	-	-	102,000
Building Maintenance Reserve Fund	8,539	-	(5,128)	3,411
Capital Replacement Fund	4,047	(2,018)	-	2,029
Level Centre Fixed Asset Fund	98,262	(6,142)	-	92,120
Sense Fund	27,456	-	(27,456)	-
Unlimited Residency Fund	3,000	-	(3,000)	-
Big Give Fund	-	-	6,079	6,079
Signage Fund	-	-	8,000	8,000
	<u>243,304</u>	<u>(8,160)</u>	<u>(21,505)</u>	<u>213,639</u>
TOTAL FUNDS	<u>430,021</u>	<u>(53,244)</u>	<u>-</u>	<u>376,777</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,727	(271,811)	(45,084)
Restricted funds			
Capital Replacement Fund	-	(2,018)	(2,018)
Level Centre Fixed Asset Fund	25,000	(31,142)	(6,142)
	<u>25,000</u>	<u>(33,160)</u>	<u>(8,160)</u>
TOTAL FUNDS	<u>251,727</u>	<u>(304,971)</u>	<u>(53,244)</u>

LEVEL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	748	(75,709)	261,678	186,717
Restricted funds				
Contingency fund	68,369	-	33,631	102,000
Building Maintenance Reserve Fund	13,837	-	(5,298)	8,539
Capital Replacement Fund	159,298	(2,018)	(153,233)	4,047
Level Centre Fixed Asset Fund	104,404	(6,142)	-	98,262
Outreach fund	76,500	-	(76,500)	-
R&D Fund	66,734	-	(66,734)	-
Sense Fund	24,000	-	3,456	27,456
Unlimited Residency Fund	-	-	3,000	3,000
	<u>513,142</u>	<u>(8,160)</u>	<u>(261,678)</u>	<u>243,304</u>
TOTAL FUNDS	<u>513,890</u>	<u>(83,869)</u>	<u>-</u>	<u>430,021</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,020	(252,729)	(75,709)
Restricted funds			
Capital Replacement Fund	-	(2,018)	(2,018)
Level Centre Fixed Asset Fund	25,000	(31,142)	(6,142)
	<u>25,000</u>	<u>(33,160)</u>	<u>(8,160)</u>
TOTAL FUNDS	<u>202,020</u>	<u>(285,889)</u>	<u>(83,869)</u>

12. RELATED PARTY DISCLOSURES

During the year no transactions took place with related parties.

LEVEL CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,102	2,784
Grants	199,720	194,279
Fees	8,770	3,144
	<hr/> 226,592	<hr/> 200,207
Investment income		
Deposit account interest	2,495	1,813
Other income		
Theatre tax credit	22,640	-
	<hr/> 251,727	<hr/> 202,020
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	119,975	85,805
Pensions	2,646	1,222
Fees	82,908	46,569
Materials	8,428	4,283
Transport and travel	6,901	2,209
Publicity and docs	8,736	3,502
Equipment repair	13,934	11,084
Telecoms and IT	1,492	1,398
	<hr/> 245,020	<hr/> 156,072
Support costs		
Governance costs		
Auditors' remuneration for non audit work	2,232	1,800
Insurance	3,997	3,581
Light and heat	4,596	4,287
Telephone	1,286	1,391
Postage and stationery	257	317
Legal fees	3,487	12,103
Fees	14,609	68,274
Training	719	592
General	3,485	4,148
Depreciation of tangible fixed assets	33,283	33,324
Loss on sale of intangible fixed assets	(8,000)	-
	<hr/> 59,951	<hr/> 129,817
Total resources expended	<hr/> 304,971	<hr/> 285,889
Net expenditure	<hr/> (53,244)	<hr/> (83,869)

This page does not form part of the statutory financial statements

LEVEL CENTRE LIMITED

TAX REFERENCE: 81305 01248

CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
from 1 April 2022 to 31 March 2023

	£	£	£
TRADE COMPUTATION			
Profit per financial statements		-	
Less: Theatre (touring production) enhanced deductio	10,909		
Theatre (main rate) enhanced deduction	38,190		
		(49,099)	
Trading losses		(49,099)	
Net trading profit			0
PROFITS CHARGEABLE TO CORPORATION TAX			£NIL
MEMO: There are no 51% group companies			
CORPORATION TAX CHARGEABLE			
NET CORPORATION TAX CHARGEABLE			0.00
Theatre (touring production) tax credit		(5,454.50)	
Theatre (main rate) tax credit		(17,185.50)	
CORPORATION TAX OVERPAID			£22,640.00
MEMO: Summary of trading losses			
Trading loss	49,099		
Utilised:			
current year	0		
Tax credit adjustment	(49,099)		
Losses carried forward	£NIL		

NO CAPITAL ALLOWANCES CLAIMED