

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FOR

LEVEL CENTRE LIMITED

Mills & Black
Derwent House
141-145 Dale
Road
Matlock
Derbyshire
DE4 3LU

LEVEL CENTRE LIMITED

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FOR THE YEAR ENDED 31 March 2022

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LEVEL CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's objects (the Objects) are to advance education through the arts with special reference to disabled people, learning disabled people and people with complex needs. Its projects seek to create, promote and celebrate the art that 'difference' makes through the operation of accessible arts, projects, workshops and events. Its projects are suitable to the full spectrum of learning disabled people, from those with profound and complex difficulties, through to people who are developing skills in production of new arts work. The programme includes projects that are suitable and accessible to people with major communication difficulties, participatory projects that include opportunities for individuals to express themselves, and structured opportunities for people to create new work.

Central to the Charity's activities was the operation of the Level Centre. The Level Centre provides a wide range of these activities in rural Derbyshire. The Charity's activities cover a wide spectrum of creative projects, research & development programmes and public events in the performing, visual and digital arts.

Public benefit

Level Centre Limited's Directors believe that the objects of the Charity, its aims and activities, fully constitute Public Benefit. Its Charitable Purpose is the advancement of the arts, culture, heritage or science in contemporary visual, performing and digital arts, for the benefit of the public in general with special reference to disabled people, learning disabled people and people with complex needs. It has clear benefits for learning-disabled people and Disabled Creatives that relate directly to this Charitable Purpose. Whilst the benefit of the Charity relates principally to one section of the public (i.e. learning disabled people, their carers and families), the opportunity to benefit is not restricted in any other way.

LEVEL CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

LEVEL Centre has seen a step change over the last 12 months and continued to find ways of delivering projects and engaging with audiences as the pandemic continued to impact on delivery. Many of our vulnerable communities continued to shield for much of 21/22. With a limited staff team, LEVEL Centre reopened in July 2022 for exhibitions only but openings were impacted due to covid.

Since September 2021, a change in leadership has brought together a new team, advocating new ways of working & vision moving away from previous practices, to grow & broaden connectivity across the region & UK. In a short period, the team have introduced a year round exhibition & digital accessible installation programme, established an artist residency programme supporting disabled creatives & piloted an Artistic Associate programme to strengthen & reposition LEVEL as an essential home for accessible creativity. LEVEL also hosted its first public exhibition in the Gallery Corridor.

During the pandemic LEVEL piloted an artistic associate scheme bringing together 4 creatives together to learn, test, experiment & co-curate projects that supported their professional development but would also make change in the sector. The four Artistic Associates comprised Disabled visual artist Bella Milroy, Disabled/autistic changemaker Katie Walters/Radical Body, digital artist Will Hurt (Mental Health) & disabled digital artist/producer Darius Powell. They each were given a budget to create a project. Projects included a 360 degree digital interactive installation for learning disabled people, a national symposium called HouseFound on how to support & nurture the ambition & quality of artists who have difficulty leaving the home, a podcast piloted to champion voices of rurally based disabled creatives, 2 visual arts exhibitions exploring & celebrating disability & chronic illness & research into a new VR experience.

The impact of the Artistic Associate Scheme exceeded our expectations. We think differently, we understand the changing needs & flexibility when working with disabled creatives.

We continued to offer LEVEL Makes, our courses and classes in performing and visual arts online for learning disabled adults and also added a creative online class for adults with PMLD. LEVEL Makes returned to the building in September 2021 with the PMLD class remaining online.

We feed the wider arts ecology with a specific focus on nurturing disabled creatives. Our residency programme has supported artists and companies including Gobscore, Young Amici, Separate Doors, John Whall & Hubbub Theatre Co. Our residency programme with space & resources is unique for the artists it is supporting, championing access & underrepresented voices.

LEVEL commissioned Flying Under the Radar, a film exploring experiences of women diagnosed with autism in adulthood. Written & directed by Solene Guichard, this piece saw a range of audiences engage including people within the criminal justice system at Foston Hall prison where a significant amount of people have learning disabilities of some form.

In January 2022 we opened a digital interactive exhibition In the Mix Remix by Darius Powell. This was well received and saw lots of SEN schools and day centres visit LEVEL to experience it. We also hosted Sick Gaze by Bella Milroy in the Gallery Corridor.

FINANCIAL REVIEW

Financial position

The attached financial statements show the current state of the finances, which the Directors consider to be sound.

Reserves policy

The Directors of Level Centre Limited have determined to hold a sufficient level of reserves (called the Contingency Fund) to cover the operating costs of Level Centre Limited over a four month period to reflect increased running costs and staff team. The principal funding sources for 21-22 programme were: Arts Council England and Derbyshire County Council. Level Centre Limited does not have any long-term investments.

Funds held as a custodian trustee on behalf of others Level Centre Limited is not currently acting as a custodian trustee for any other body or individual.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022

FUTURE PLANS

22/23 will see Level Centre Limited enter a period of growth and focussing on fundraising to secure its future ambitions. This is business critical at a time when Derbyshire County Council are proposing 100% cut to LEVEL's recurring arts grant. Plans include developing the transition project which aims to co-produce artistic experiences with and for young learning disabled pupils, that can foster confidence as they move into adulthood collaborating with SEND schools in Derbyshire. In 22/23 we will be producing a tour of In the Mix Remix, a dance performance and sensory workshop for PMLD audiences inspired by In the Mix. We will continue our artist residency programme and 1 residency will be in collaboration with Unlimited. In 22- 23 Level is also collaborating with the University of Derby to understand the impact the residency programme has on artists, participants and the sector. We aim to establish a green team and development sub group with board representation.

We will update our objects with the charities commission to include the arts as follows: The Charity's objects (the Objects) are to promote, maintain, improve and advance education and the advancement of the arts culture, heritage or science in contemporary visual, performing and digital arts, for the benefit of the public in general with special reference to disabled people, learning disabled people and people with complex needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Level Centre Limited is incorporated and is constituted by Memorandum and Articles of Association dated July 10th 2007. Level Centre Limited is a Company limited by Guarantee and a Registered Charity. New Directors of the Charity are appointed through a skills audit process, where the skills needed by the Charity are determined, and suitably skilled candidates are recruited to match these needs.

In March 2022 there was a resolution to alter the Articles of Association for LEVEL Centre Ltd. It is resolved to provide the option to hold the annual general meeting and extraordinary general meetings by suitable electronic means, agreed by the directors in which each participant may communicate with all the other participants.

Recruitment and appointment of new trustees

New Directors are appointed by the Directors alone: no other person or body has a right to nominate Directors. The induction of new Directors takes place through the Director's meetings, and through project visits. The Directors from time to time establish subcommittees to undertake a specific piece of work; however, none of these is a standing committee, each of them reporting to the full group of Directors. The sub-committee terminates on completion of its remit.

Level Centre Limited's policy and budget has been established by decision of the Director's through a process of Director's Meetings, and is stated through a Strategic Plan. This Plan normally operates for three years, with a review undertaken on an annual basis to reflect developments in the programme, and the resources and funds available. The Executive Director, in consultation with the staff team, devises and operates a detailed programme to meet the objectives of the strategic plan. The Director's receive quarterly reports on the implementation of the programme and quarterly management accounts. A detailed register of risks is maintained to manage and mitigate the risks affecting Level Centre Limited's operation. Level Centre Limited is not related to any other body. It co-operates with other cultural charities, and charities serving learning -disabled people at a local level to meet mutual objectives. None of these represent a structural collaboration between charities.

In March 2022 new board members were appointed to join the LEVEL Centre Board from June 2022, these appointments included 2 learning disabled adults.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06323704 (England and Wales)

Registered Charity number

1124419

LEVEL CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022

Registered office
Old Station Close
Rows Icy
Matlock
Derbyshire
DE4 2EL

Trustees
S J Allen Chair
Mrs S Stevenson (resigned 16.7.22)
D L Wheeler
Ms J K Ashley
L M I Leaf
J Marshall
Ms R Brown (appointed 16.7.22)
O Khan (appointed 16.7.22)
Ms V A Paterson (appointed 16.7.22)
Ms J Usherwood (appointed 16.7.22)

Company Secretary

Independent Examiner

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Approved by order of the board of trustees on and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'S J Allen', is written over a horizontal dotted line.

S J A- Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEVEL CENTRE LIMITED

Independent examiner's report to the trustees of Level Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I M Hayes
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FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4
3LU

Date: 10.11.21

LEVEL CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		175,207	25,000	200,207	192,417
Investment income	2	1,813		1,813	3,269
Total		177,020	25,000	202,020	195,686
EXPENDITURE ON					
Charitable activities					
Charity		252,729	33,160	285,889	202,921
NET INCOME/(EXPENDITURE)		(75,709)	(8,160)	(83,869)	(7,235)
Transfers between funds	11	261,678	(261,678)	-	
Net movement in funds		185,969	(269,838)	(83,869)	(7,235)
RECONCILIATION OF FUNDS					
Total funds brought forward		748	513,142	513,890	521,125
TOTAL FUNDS CARRIED FORWARD		186,717	243,304	430,021	513,890

LEVEL CENTRE LIMITED

BALANCE SHEET
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	7	495	502,309	502,804	536,128
CURRENT ASSETS					
Debtors	8	6,709		6,709	17,026
Cash at bank and in hand		190,989	140,995	331,984	402,130
		197,698	140,995	338,693	419,156
CREDITORS					
Amounts falling due within one year	9	(11,476)	(25,000)	(36,476)	(41,394)
NET CURRENT ASSETS		186,222	115,995	302,217	377,762
TOTAL ASSETS LESS CURRENT LIABILITIES		186,717	618,304	805,021	913,890
CREDITORS					
Amounts falling due after more than one year	10		(375,000)	(375,000)	(400,000)
NET ASSETS		186,717	243,304	430,021	513,890
FUNDS	11				
Unrestricted funds				186,717	748
Restricted funds				243,304	513,142
TOTAL FUNDS				430,021	513,890

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LEVEL CENTRE LIMITED

BALANCE SHEET - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

g and were signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'S J Allen', written over a dotted line.

S J Allen - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

1.ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold- Straight line over the life of the lease

Plant and machinery- 25% on reducing balance and 10% on cost

Computer equipment- Straight line over 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEVEL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2022

2. INVESTMENT INCOME

	31.3.22	31.3.21
	££	
Deposit account interest	1,813,269	

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	££	
Auditors' remuneration for non audit work	1,800	1,800
Depreciation - owned assets	33,324	33,379
	<hr/>	<hr/>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Employees	<hr/>	33 <hr/>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	167,417	25,000	192,417
Investment income	3,269		3,269
Total	<hr/> 170,686	<hr/> 25,000	<hr/> 195,686
EXPENDITURE ON			
Charitable activities			
Charity	160,688	42,233	202,921
NET INCOME/(EXPENDITURE)	<hr/> 9,998	<hr/> (17,233)	<hr/> (7,235)
Transfers between funds	<hr/> (24,000)	<hr/> 24,000	
Net movement in funds	<hr/> (14,002)	<hr/> 6,767	<hr/> (7,235)

LEVEL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued
- | | Unrestricted
fund | Restricted
funds | Total
funds |
|--|----------------------|---------------------|----------------|
|--|----------------------|---------------------|----------------|

RECONCILIATION OF FUNDS

Total funds brought forward 14,750,375,521,125

TOTAL FUNDS CARRIED FORWARD 748,513,142,513,890

7. **TANGIBLE FIXED ASSETS**

LongPlant andComputer
leaseholdmachineryequipmentTotals

COST

At 1 April 2021 and 31 March 2022 293,245,422,295,266,361,806

DEPRECIATION

At 1 April 2021 404,841,574,263,825,678

Charge for year 31,142,182,33,324

At 31 March 2022 435,983,417,756,263,859,002

NET BOOK VALUE

At 31 March 2022 498,262,453,935,02,804

At 31 March 2021 529,404,672,135,36,128

8. **DEBTORS: AMOUNTS FALLING DUE WITH IN ONE YEAR**

31.3.2231.3.21

Trade debtors 840,12,463

Prepayments 5,869,4,563

6,709,17,026

LEVEL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2022

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	6,075	600
Other creditors	-	197
Accrued expenses	5,401	15,597
Deferred grants	25,000	25,000
	<hr/>	<hr/>
	36,476	41,394
	<hr/>	<hr/>

10.

**CREDITORS: AMOUNTS
FALLING DUE AFTER MORE
THAN ONE YEAR**

	31.3.22	31.3.21
		£
Deferred grants	375,000	400,000
	<hr/>	

11.

**MOVEMENT IN
FUNDS**

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	748	(75,709)	261,678	186,717
Restricted funds				
Contingency fund	68,369	-	33,631	102,000
Building Maintenance Reserve Fund	13,837		(5,298)	8,539
Capital Replacement Fund	159,298	(2,018)	(153,233)	4,047
Level Centre Fixed Asset Fund	104,404	(6,142)		98,262
Outreach fund	76,500		(76,500)	
R&D Fund	66,734		(66,734)	
Sense Fund	24,000		3,456	27,456
Unlimited Residency			3,000	3,000
	<hr/>			
	513,142	(8,160)	(261,678)	243,304
	<hr/>			
TOTAL FUNDS	513,890	(83,869)		430,021
	<hr/>			

Net movement in funds, included in the above are as follows:

		Incoming resources	Resources expended	Movement in funds
		£	£	
Unrestricted funds				
General fund	177,020	(252,729)	(75,709)	
Restricted funds				
Capital Replacement Fund		(2,018)	(2,018)	
Level Centre Fixed Asset Fund	25,000	(31,142)	(6,142)	
	<hr/>			
	25,000	(33,160)	(8,160)	
	<hr/>			

TOTAL FUNDS

202,020	(285,889)	(83,869)
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LEVEL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	14,750	9,998	(24,000)	748
Restricted funds				
Contingency fund	68,369			68,369
Building Maintenance Reserve Fund	13,837			13,837
Capital Replacement Fund	170,389	(11,091)		159,298
Level Centre Fixed Asset Fund	110,546	(6,142)		104,404
Outreach fund	76,500			76,500
R&D Fund	66,734			66,734
Sense Fund	-		24,000	24,000
	506,375	(17,233)	24,000	513,142
TOTAL FUNDS	521,125	(7,235)		513,890

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources resources £££	Movement expended in funds £££
Unrestricted funds		
General fund	170,686	(160,688)9,998
Restricted funds		
Capital Replacement Fund	(11,091)	(11,091)
Level Centre Fixed Asset Fund	25,000	(31,142)(6,142)
		25,000(42,233)(17,233)
TOTAL FUNDS	195,686	(202,921)(7,235)

12. RELATED PARTY DISCLOSURES

During the year no transactions took place with related parties.

LEVEL CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2022

	31.3.22	31.3.21
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,784	1,714
Grants	194,279	191,279
Fees	3,144	(576)
	200,207	192,417
Investment income		
Deposit account interest	1,813	3,269
Total incoming resources	202,020	195,686
EXPENDITURE		
Charitable activities		
Wages	85,805	56,679
Pensions	1,222	1,206
Fees	46,569	32,087
Materials	4,283	(462)
Transport and travel	2,209	1,415
Publicity and does	3,502	1,350
Equipment repair	11,084	11,959
Telecoms and IT	1,398	3,089
	156,072	107,323
Support costs		
Governance costs		
Auditors' remuneration for non audit work	1,800	1,800
Insurance	3,581	3,243
Light and heat	4,287	4,262
Telephone	1,391	1,276
Postage and stationery	317	27
Legal fees	12,103	10,230
Fees	68,274	35,081
Training	592	2,643
General	4,148	3,657
Depreciation of tangible fixed assets	33,324	33,379
	129,817	95,598
Total resources expended	285,889	202,921
Net expenditure	(83,869)	(7,235)