

RIVERS OF LIFE MINISTRIES LIMITED

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 March 2021

End date: 28 February 2022

RIVERS OF LIFE MINISTRIES LIMITED
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RIVERS OF LIFE MINISTRIES LIMITED
Company Information
For the year ended 28 February 2022

Directors	Dr Scholastica Ndunguru KAZIDI Rev Elineema GIBOGWE Pastor Didier NGOLO Doris Gidieon SELEMBO
Registered Number	03926077
Registered Office	50 CUMBERLAND ROAD CHAFFORD HUNDRED GRAYS ESSEX RM16 6DS
Accountants	Business Wisdom Centre Ltd Suite 4.6, 4th Floor Standard Buildings 94 Hope Street Glasgow G2 6PH

RIVERS OF LIFE MINISTRIES LIMITED
Directors' Report
For the year ended 28 February 2022

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 28 February 2022.

Principal activities

Principal activity of the company during the financial year was of Activities of religious organisations...

Directors

The directors who served the company throughout the year were as follows:

Dr Scholastica Ndunguru KAZIDI

Rev Elineema GIBOGWE

Pastor Didier NGOLO

Doris Gidieon SELEMBO

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

RIVERS OF LIFE MINISTRIES LIMITED
Directors' Report
For the year ended 28 February 2022

This report was approved by the board and signed on its behalf by:

Dr Scholastica Ndunguru KAZIDI
Director

Date approved: 04 July 2022

RIVERS OF LIFE MINISTRIES LIMITED
Accountants' Report
For the year ended 28 February 2022

Accountant's report

You consider that the company is exempt from an audit for the year ended 28 February 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Business Wisdom Centre Ltd
28 February 2022

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Business Wisdom Centre Ltd
Suite 4.6, 4th Floor
Standard Buildings
94 Hope Street
Glasgow
G2 6PH
04 July 2022

RIVERS OF LIFE MINISTRIES LIMITED
Income Statement
For the year ended 28 February 2022

	Notes	2022 £	2021 £
Gross profit		0	0
Administrative expenses		(21,725)	(29,082)
Other operating income	2	21,725	28,881
Operating profit/(loss)	3	0	(201)
Profit/(Loss) on ordinary activities before taxation		0	(201)
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		0	(201)

RIVERS OF LIFE MINISTRIES LIMITED
Statement of Financial Position
As at 28 February 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	5	629	1,142
		629	1,142
Current assets			
Debtors	6	(3,001)	0
Cash at bank and in hand		6,881	3,273
		3,880	3,273
Creditors: amount falling due within one year	7	(4,223)	(3,092)
Net current liabilities		(343)	181
Total assets less current liabilities		286	1,323
Net assets		286	1,323
Capital and reserves			
General Reserves	8	3,028	3,028
Profit and loss account	9	(2,742)	(1,705)
Members' funds		286	1,323

For the year ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

RIVERS OF LIFE MINISTRIES LIMITED
Statement of Financial Position
As at 28 February 2022

The financial statements were approved by the board of directors on 04 July 2022 and were signed on its behalf by:

Dr Scholastica Ndunguru KAZIDI
Director

RIVERS OF LIFE MINISTRIES LIMITED
Notes to the Financial Statements
For the year ended 28 February 2022

General Information

RIVERS OF LIFE MINISTRIES LIMITED is a private company, limited by guarantee, registered in England and Wales, registration number 03926077, registration address 50 CUMBERLAND ROAD, CHAFFORD HUNDRED GRAYS, ESSEX, RM16 6DS

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Music Instrument are depreciated at 12% Reducing Balance and Fixture and Fittings are depreciated at 6.50% Reducing Balance Method

2. Other operating income

	2022	2021
	£	£
Other Charitable Income	7,261	16,281
Tithes & Offerings	14,464	12,600
	<u>21,725</u>	<u>28,881</u>

RIVERS OF LIFE MINISTRIES LIMITED
Notes to the Financial Statements
For the year ended 28 February 2022

3. Operating profit/(loss)

	2022 £	2021 £
The operating profit/(loss) is stated after charging:		
Directors emoluments	6,600	6,800
Depreciation of tangible fixed assets	514	973

4. Average number of employees

There was no any employee during the period under Review
Average number of employees during the year was 0 (2021 : 0).

5. Tangible fixed assets

Cost or valuation

	Computer Equipment £	Fixtures and Fittings £	Total £
At 01 March 2021	2,499	468	2,967
Additions	-	-	-
Disposals	-	-	-
At 28 February 2022	2,499	468	2,967

Depreciation

At 01 March 2021	1,540	285	1,825
Charge for year	459	54	513
On disposals	-	-	-
At 28 February 2022	1,999	339	2,338

Net book values

Closing balance as at 28 February 2022	500	129	629
Opening balance as at 01 March 2021	959	183	1,142

RIVERS OF LIFE MINISTRIES LIMITED
Notes to the Financial Statements
For the year ended 28 February 2022

6. Debtors: amounts falling due after one year

	2022	2021
	£	£
Accrued Income	(3,001)	0
	<u>(3,001)</u>	<u>0</u>

7. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	1,130	0
Deferred Grants	3,092	3,092
Other Creditors	1	0
	<u>4,223</u>	<u>3,092</u>

8. General Reserves

	2022	2021
	£	£
General Reserve b/fwd	3,028	3,028
	<u>3,028</u>	<u>3,028</u>

9. Profit and loss account

	2022
	£
Balance at 01 March 2021	(2,742)
Profit for the year	0
Balance at 28 February 2022	<u>(2,742)</u>

10. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

RIVERS OF LIFE MINISTRIES LIMITED
Detailed Income Statement
For the year ended 28 February 2022

	2022 £	2021 £
Gross profit	0	0
Administrative expenses		
Hospitality, Event & Conferences	1,210	2,346
Training	609	1,210
Staff Welfare	486	1,058
Other Staff Costs	1,810	2,010
Directors Fees	6,600	6,800
Accountancy Fees	600	1,070
Consultancy, Legal and Professional Fees	0	274
Rent	5,064	5,500
Travel & Subsistence	465	410
Depreciation Charge: Fixtures & Fittings	54	169
Depreciation Charge: Computer Equipment	460	804
Website Costs	507	523
Computer Expenses	0	446
Stationery & Printing	413	220
Telephone, Fax & Internet	202	0
Sundry Expenses	0	1
Gifts & Donations	3,245	6,241
	(21,725)	(29,082)
Other operating income		
Other Charitable Income	7,261	16,281
Tithes & Offerings	14,464	12,600
	21,725	28,881
Operating profit/(loss)	0	(201)
Profit/(Loss) on ordinary activities before taxation	0	(201)
Profit/(Loss) for the financial year	0	(201)