

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 18TH APRIL 2024

CHARITY NUMBER: 1124402

RESURRECTION POWER AND LIVING BREAD MINISTRIES
BIRMINGHAM
10 JOHN STREET
SWAN VILLAGE
WEST BROMWICH
WEST MIDLANDS
B70 OAB

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**RESURRECTION POWER AND LIVING BREAD MINISTRIES
BIRMINGHAM
TRUSTEES' REPORT
YEAR ENDED 18th April 2024**

The trustees are pleased to present their report for the year ended 18th April 2024 for the charity, Resurrection Power and Living bread Ministries Birmingham with Charity Number 1124402.

The Trustees of the charity are: Mr Domfeh Gyeabour, Ms Florence Eshun
Ms Augustine Appiah, Mr Kofi Brobbey Frimpong
Ms Liticia Mary Abankwa , Mr Frank Gyau
Rt Rev Akwasi Asare Bediako

The principal address of the charity is: 10 John Street
Swan Village
West Bromwich
B70 0AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was adopted on 18th April 2008. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful church services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold several conferences during the financial year which helped the community in raising an awareness for the Christian faith. The church continues to support missionary work in Ghana and its branch church in Leeds. The charity held several evangelistic outreach events which raised a greater awareness of their work in the community.

FINANCIAL REVIEW

The income of the charity is above £198,000. This is a larger amount than the previous year. The costs have been managed over this period. The charity is still in a good position to develop its objectives in the community. The charity has a long term mortgage on the building it operates from. The charity is a going concern.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th August 2024 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM

I report on the accounts of the church for the year ended 18th April 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM

Statement of Financial Activities for the year ended 18th April 2024

		Unrestricted Funds £	Total Funds 2024 £	2023
Incoming Resources from generated funds	Note			
Donations & Legacies	2	198552	198552	157737
Investment income	3	52	52	0
		<hr/>	<hr/>	<hr/>
		198604	198604	157737
<i>Other Income</i>				
Other		0	0	26263
		<hr/>	<hr/>	<hr/>
Total Incoming Resources		198604	198604	184000
		<hr/>	<hr/>	<hr/>
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6	142,988	142,988	104151
Other	4	13750	13750	21850
		<hr/>	<hr/>	<hr/>
Total Resources Expended		156,738	156,738	126001
		<hr/>	<hr/>	<hr/>
Net movement in funds		41,866	41,866	57999
Reconciliation of Funds				
Total Funds brought forward		350635	350635	292636
Total Funds carried forward		392,501	392,501	350635

The above funds are all classed as to purpose

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM
Balance Sheet as at 18th APRIL 2024

		£	£
	Note	2024	2023
Fixed Assets		£	
Tangible fixed assets	5	414677	403376
		<u>414677</u>	<u>403376</u>
Current Assets			
Cash at bank and in hand		78191	68436
Debtors & prepayments	9	<u>21452</u>	<u>20133</u>
		99643	88569
Creditors: amounts falling due within one year			
Creditors & accruals	8	900	900
Net Current Assets		<u>98743</u>	<u>87669</u>
Creditors: amounts falling due after one year			
	10	<u>120919</u>	<u>140410</u>
Net Assets		<u>392501</u>	<u>350635</u>
Unrestricted Funds			
General Fund		392501	350635
TOTAL FUNDS		<u>392501</u>	<u>350635</u>

Approved by the trustees on 26th August 2024 and signed on their behalf:

The notes on these accounts form part of these accounts

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 18TH APRIL 2024

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

RESURRECTION POWER AND LIVING BREAD MINISTRIES
BIRMINGHAM
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 18TH APRIL 2024

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM
Notes to the accounts for year ended 18th April 2024

2 Voluntary Income

	Unrestricted Funds £	Total funds 2024 £	2023
Church collections			
Tithes & Offerings	198552	198552	145208
Harvest	0	0	0
Thanksgiving	0	0	0
Other donations	0	0	12529
Total	198552	198552	157737

Other Income	2024	2023
Gift Aid	0	26263
Insurance		
	0	26263

3 Investment income

	Unrestricted Funds £	Total funds 2024/£	2023/£
Bank Interest	0	0	0

4 Other

	2024/£	2023/£	
	Amount paid		Purpose
Missions	13750	20750	missions
Charity giving	0	1100	outreach
Donations<£1000	0	0	ministry donations
	13750	21850	

5 Tangible Fixed Assets
Cost

	Land £	Instrument £	Vehicle £	Equipment £	Fix & Fitt	Total 2024 £
At 18/04/2023	360000	15536	26600	21260	31630	455026
Additions	0	6100	0	8870	10000	24970
Disposals						
At 18/04/2024	360000	21636	26600	30130	41630	479996

Depreciation

At 18/04/2023	0	8242	19086	10489	13833	51650
charge for the year	0	2679	1503	3928	5559	13669
Disposals						
At 18/04/2024	0	10921	20589	14417	19392	65319

NBV 18/04/24

NBV 18/04/23	360000	10715	6011	15713	22238	414677
	0	7294	7514	10771	17797	403376

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM
Notes to the accounts for year ended 18th April 2024

6 Cost of Activities in furtherance of Charity's Objectives

	2024/£	2023/£
Rent of building	0	0
Church house expense	20400	14590
Maintenance/ Repair	8780	13780
Conference costs	25730	2100
Wages	12000	12000
Vehicle expenses	1500	1535
Refreshments	4500	5800
Accounting services	900	2520
Stationary	2720	0
Telephone & Internet	1389	1842
Stationery	0	0
Music Services	0	0
Insurance	5750	3026
Professional fees	2520	443
Light & Heat	5772	5603
Depreciation	13669	10844
Media services	350	120
Outreach costs	3700	0
Renovation	1300	0
Training costs	1500	0
Ministry supplies	2256	10390
Welfare	1800	500
Bank	968	868
Travel & Substistence	5700	6950
Speakers expenses	7250	1380
Waste services	700	0
Security costs	0	0
Rates	200	0
Mortgage Interest	10509	8724
Pension	1125	1136
TOTAL	142988	104151

**RESURRECTION POWER AND LIVING BREAD MINISTRIES
BIRMINGHAM**

Notes to the accounts for year ended 18th April 2024

7 Staff Costs	2024/£	2023/£
Salaries	12000	12000
Tax/NI	0	0
Total	12000	12000

No employee earned more than £10,000 p.a. There was 1 employee during the year.

8 Creditors: amounts falling due within one year	2024/£	2023/£
Independent examination	900	900
Creditors	0	0
Total	900	900

9 Debtors and Prepayments	2024/£	2023/£
Debtors	21452	20133

10 Creditors: amounts falling due after one year	2024/£	2023/£
Mortgage loan	120919	156569