

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 18TH APRIL 2022

CHARITY NUMBER: 1124402

RESURRECTION POWER AND LIVING BREAD MINISTRIES
BIRMINGHAM
10 JOHN STREET
SWAN VILLAGE
WEST BROMWICH
WEST MIDLANDS
B70 OAB

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**RESURRECTION POWER AND LIVING BREAD MINISTRIES
BIRMINGHAM
TRUSTEES' REPORT
YEAR ENDED 18th April 2022**

The trustees are pleased to present their report for the year ended 18th April 2022 for the charity, Resurrection Power and Living bread Ministries Birmingham with Charity Number 1124402.

The Trustees of the charity are: Mr Domfeh Gyeabour, Ms Florence Eshun
Ms Augustine Appiah, Mr Kofi Brobbey Frimpong
Ms Leticia Mary Abankwa , Mr Frank Gyau
Rt Rev Akwasi Asare Bediako

The principal address of the charity is: 10 John Street
Swan Village
West Bromwich
B70 0AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was adopted on 18th April 2008. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful church services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold several conferences during the financial year which helped the community in raising an awareness for the Christian faith. The church continues to support missionary work in Ghana and its branch church in Leeds. The charity held online services during the pandemic for some months during the financial year.

FINANCIAL REVIEW

The income of the charity is above £100,000. This is a good amount, though a lesser amount than the previous year. The costs have been managed over this period. The charity is still in a good position to develop its objectives in the community. The charity has a long term mortgage on the building it operates from. The charity is a going concern.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14th October 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM

I report on the accounts of the church for the year ended 18th April 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM

Statement of Financial Activities for the year ended 18th April 2022

		Unrestricted Funds £	Total Funds 2022 £	2021
Incoming Resources from generated funds	Note			
Donations & Legacies	2	126739	126739	84946
Investment income	3	0	0	0
		<hr/>	<hr/>	<hr/>
		126739	126739	84946
<i>Other Income</i>				
Other		17161	17161	0
		<hr/>	<hr/>	<hr/>
Total Incoming Resources		143900	143900	84946
		<hr/>	<hr/>	<hr/>
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6	104,308	104,308	62762
Other	4	18200	18200	10120
		<hr/>	<hr/>	<hr/>
Total Resources Expended		122,508	122,508	72882
		<hr/>	<hr/>	<hr/>
Net movement in funds		21,392	21,392	12064
Reconciliation of Funds				
Total Funds brought forward		271244	271244	259180
Total Funds carried forward		292,636	292,636	271244

The above funds are all classed as to purpose

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM
Balance Sheet as at 18th APRIL 2022

		£	£
	Note	2022	2021
Fixed Assets		£	
Tangible fixed assets	5	396230	397537
		<u>396230</u>	<u>397537</u>
Current Assets			
Cash at bank and in hand		33742	34335
Debtors & prepayments	9	<u>20133</u>	<u>20133</u>
		53875	54468
Creditors: amounts falling due within one year			
Creditors & accruals	8	900	900
Net Current Assets		<u>52975</u>	<u>53568</u>
Creditors: amounts falling due after one year			
	10	<u>156569</u>	<u>179861</u>
Net Assets		<u>292636</u>	<u>271244</u>
Unrestricted Funds			
General Fund		292636	271244
TOTAL FUNDS		<u>292636</u>	<u>271244</u>

Approved by the trustees on 14th October 2022 and signed on their behalf:

The notes on these accounts form part of these accounts

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 18TH APRIL 2022

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

RESURRECTION POWER AND LIVING BREAD MINISTRIES
BIRMINGHAM
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 18TH APRIL 2022

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM
Notes to the accounts for year ended 18th April 2022

2 Voluntary Income

	Unrestricted Funds £	Total funds 2022 £	2021
Church collections			
Tithes & Offerings	116672	116672	78246
Harvest	0	0	0
Thanksgiving	0	0	0
Other donations	10067	10067	6700
Total	126739	126739	84946

Other Income	2022	2021
Gift Aid	17161	0
Insurance		
	17161	0

3 Investment income

	Unrestricted Funds £	Total funds 2021/£	2020/£
Bank Interest	0	0	0

4 Other

	2022/£	2021/£	
	Amount paid		Purpose
Missions	17200	9120	missions
Charity giving	1000	1000	outreach
Donations<£1000	0	0	ministry donations
	18200	10120	

5 Tangible Fixed Assets
Cost

	Land £	Instrument £	Vehicle £	Equipment £	Fix & Fitt	Total 2022 £
At 18/04/2021	360000	11966	26600	12040	18680	429286
Additions	0	0	0	7750	0	7750
Disposals						
At 18/04/2022	360000	11966	26600	19790	18680	437036

Depreciation

At 18/04/2021	0	5032	14859	4798	7060	31749
charge for the year	0	1387	2348	2998	2324	9057
Disposals						
At 18/04/2022	0	6419	17207	7796	9384	40806

NBV 18/04/22

NBV 18/04/21	360000	5547	9393	11994	9296	396230
	0	6934	11741	7242	11620	397537

RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM
Notes to the accounts for year ended 18th April 2022

6 Cost of Activities in furtherance of Charity's Objectives

	2022/£	2021/£
Rent of building	0	0
Church house expense	19200	12000
Maintenance/ Repair	10285	2200
Conference costs	2500	1065
Wages	7510	8513
Vehicle expenses	0	0
Refreshments	4650	3220
Accounting services	2320	1020
Stationary	0	225
Telephone & Internet	2221	1994
Transport	0	0
Music Services	2400	0
Insurance	4730	1940
Professional fees	12695	2033
Light & Heat	500	4600
Depreciation	9057	9383
Media services	120	0
Outreach costs	4110	0
Renovation	0	0
Hire of equipment	1360	0
Ministry supplies	420	500
Welfare	4555	1127
Bank	256	0
Travel & Substistence	2600	1000
Speakers expenses	0	0
Waste services	0	0
Security costs	0	0
Rates	3278	1370
Mortgage Interest	7862	8661
Pension	1679	1911
TOTAL	104308	62762

**RESURRECTION POWER AND LIVING BREAD MINISTRIES
BIRMINGHAM**

Notes to the accounts for year ended 18th April 2022

7 Staff Costs	2022/£	2021/£
Salaries	7510	8513
Tax/NI	0	0
Total	7510	8513

No employee earned more than £10,000 p.a. There was 1 employee during the year.

8 Creditors: amounts falling due within one year	2022/£	2021/£
Independent examination	900	900
Creditors	0	0
Total	900	900

9 Debtors and Prepayments	2022/£	2021/£
Debtors	20133	20133

10 Creditors: amounts falling due after one year	2022/£	2021/£
Mortgage loan	156569	179861