

**RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 18<sup>TH</sup> APRIL 2021**

**CHARITY NUMBER: 1124402**

**RESURRECTION POWER AND LIVING BREAD MINISTRIES**  
**BIRMINGHAM**  
**10 JOHN STREET**  
**SWAN VILLAGE**  
**WEST BROMWICH**  
**WEST MIDLANDS**  
**B70 OAB**

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**RESURRECTION POWER AND LIVING BREAD MINISTRIES  
BIRMINGHAM  
TRUSTEES' REPORT  
YEAR ENDED 18<sup>th</sup> April 2021**

The trustees are pleased to present their report for the year ended 18<sup>th</sup> April 2021 for the charity, Resurrection Power and Living bread Ministries Birmingham with Charity Number 1124402.

The Trustees of the charity are: Mr Domfeh Gyeabour, Ms Florence Eshun  
Ms Augustine Appiah, Mr Kofi Brobbey Frimpong  
Ms Leticia Mary Abankwa , Mr Frank Gyau  
Rt Rev Akwasi Asare Bediako

The principal address of the charity is: 10 John Street  
Swan Village  
West Bromwich  
B70 0AB

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust that was adopted on 18<sup>th</sup> April 2008. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful church services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold several conferences during the financial year which helped the community in raising an awareness for the Christian faith. The church continues to support missionary work in Ghana and its branch church in Leeds. The charity held online services during the pandemic for some months during the financial year.

## **FINANCIAL REVIEW**

The income of the charity is above £100,000. This is a good amount, though a lesser amount than the previous year. The costs have been managed over this period. The charity is still in a good position to develop its objectives in the community. The charity has a long term mortgage on the building it operates from. The charity is a going concern.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 6<sup>th</sup> August 2021 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees

## **RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM**

I report on the accounts of the church for the year ended 18<sup>th</sup> April 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

# RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM

## Statement of Financial Activities for the year ended 18th April 2021

		Unrestricted Funds £	Total Funds 2021 £	2020
<b>Incoming Resources from generated funds</b>	Note			
Donations & Legacies	<b>2</b>	84946	84946	123950
Investment income	<b>3</b>	0	0	0
		<hr/>	<hr/>	<hr/>
<i>Other Income</i>		84946	84946	123950
Other		0	0	25027
		<hr/>	<hr/>	<hr/>
<b>Total Incoming Resources</b>		84946	84946	148977
		<hr/>	<hr/>	<hr/>
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	<b>6</b>	62,762	62,762	115545
Other	<b>4</b>	10120	10120	12319
		<hr/>	<hr/>	<hr/>
<b>Total Resources Expended</b>		72,882	72,882	127864
		<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		<b>12,064</b>	12,064	21113
<b>Reconciliation of Funds</b>				
Total Funds brought forward		259180	259180	238067
<b>Total Funds carried forward</b>		<b>271,244</b>	<b>271,244</b>	259180

The above funds are all classed as to purpose

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM**  
**Balance Sheet as at 18th APRIL 2021**

		£	£
	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Fixed Assets</b>		<b>£</b>	
Tangible fixed assets	<b>5</b>	397537	400180
		<u>397537</u>	<u>400180</u>
<b>Current Assets</b>			
Cash at bank and in hand		34335	31462
<b>Debtors &amp; prepayments</b>	<b>9</b>	<u>20133</u>	<u>17638</u>
		54468	49100
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>8</b>	900	900
<b>Net Current Assets</b>		<u>53568</u>	<u>48200</u>
<b>Creditors: amounts falling due after one year</b>			
	<b>10</b>	<u>179861</u>	<u>189200</u>
<b>Net Assets</b>		<u>271244</u>	<u>259180</u>
<b>Unrestricted Funds</b>			
General Fund		271244	259180
<b>TOTAL FUNDS</b>		<u>271244</u>	<u>259180</u>

Approved by the trustees on 9th August 2021 and signed on their behalf:

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The notes on these accounts form part of these accounts

# **RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 18<sup>TH</sup> APRIL 2021**

## **1) Accounting Policies**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:  
The Statement of Recommended Practice: Accounting and Reporting by Charities  
Preparing their accounts in accordance with the Financial Reporting Standard  
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.



**RESURRECTION POWER AND LIVING BREAD MINISTRIES**  
**BIRMINGHAM**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 18<sup>TH</sup> APRIL 2021**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM**  
**Notes to the accounts for year ended 18th April 2021**

**2 Voluntary Income**

	Unrestricted Funds £	Total funds 2021 £	2020
Church collections			
Tithes & Offerings	78246	78246	109325
Harvest	0	0	14625
Thanksgiving	0	0	0
Other donations	6700	6700	0
<b>Total</b>	<b>84946</b>	<b>84946</b>	<b>123950</b>

<b>Other Income</b>	<b>2021</b>	<b>2020</b>
Gift Aid	0	25027
Insurance		
	<b>0</b>	<b>25027</b>

**3 Investment income**

	Unrestricted Funds £	Total funds 2021/£	2020/£
Bank Interest	0	0	0

**4 Other**

	<b>2021/£</b>	<b>2020/£</b>	
	Amount paid		Purpose
Missions	9120	9840	missions
Charity giving	1000	2479	outreach
Donations<£1000	0	0	ministry donations
	<b>10120</b>	<b>12319</b>	

**5 Tangible Fixed Assets**  
**Cost**

	Land £	Instrument £	Vehicle £	Equipment £	Fix & Fitt	Total 2021 £
At 18/04/2020	360000	8966	26600	8300	18680	422546
Additions	0	3000	0	3740	0	6740
Disposals						
At 18/04/2021	<b>360000</b>	<b>11966</b>	<b>26600</b>	<b>12040</b>	<b>18680</b>	<b>429286</b>
<b>Depreciation</b>						
At 18/04/2020	0	3299	11924	2988	4155	22366
charge for the year	0	1733	2935	1810	2905	9383
Disposals						
At 18/04/2021	<b>0</b>	<b>5032</b>	<b>14859</b>	<b>4798</b>	<b>7060</b>	<b>31749</b>
<b>NBV 18/04/21</b>	<b>360000</b>	<b>6934</b>	<b>11741</b>	<b>7242</b>	<b>11620</b>	<b>397537</b>
NBV 18/04/20	0	5667	14676	5312	14525	400180

**RESURRECTION POWER AND LIVING BREAD MINISTRIES BIRMINGHAM**  
**Notes to the accounts for year ended 18th April 2021**

**6 Cost of Activities in furtherance of Charity's Objectives**

	2021/£	2020/£
Rent of building	0	0
Church house expense	12000	13440
Maintenance/ Repair	2200	1700
Conference costs	1065	4500
Wages	8513	7705
Vehicle expenses	0	0
Refreshments	3220	3075
Accounting services	1020	1320
Stationary	225	500
Telephone & Internet	1994	1202
Transport	0	1980
Music Services	0	400
Insurance	1940	3004
Professional fees	2033	4000
Light & Heat	4600	2482
Depreciation	9383	10043
Advert	0	600
Outreach costs	0	4720
Renovation	0	30680
Admin	0	0
Ministry supplies	500	6915
Welfare	1127	2860
Bank	0	0
Travel & Substistence	1000	1000
Speakers expenses	0	1750
Waste services	0	387
Security costs	0	1505
Rates	1370	0
Mortgage Interest	8661	8760
Pension	1911	1017
<b>TOTAL</b>	<b>62762</b>	<b>115545</b>

**RESURRECTION POWER AND LIVING BREAD MINISTRIES  
BIRMINGHAM**

Notes to the accounts for year ended 18th April 2021

<b>7 Staff Costs</b>	<b>2021/£</b>	<b>2020/£</b>
Salaries	8513	7705
Tax/NI	0	0
<b>Total</b>	<b>8513</b>	<b>7705</b>

No employee earned more than £10,000 p.a. There was 1 employee during the year.

<b>8 Creditors: amounts falling due within one year</b>	<b>2021/£</b>	<b>2020/£</b>
Independent examination	900	900
Creditors	0	0
<b>Total</b>	<b>900</b>	<b>900</b>

<b>9 Debtors and Prepayments</b>	<b>2021/£</b>	<b>2020/£</b>
Debtors	20133	17638

<b>10 Creditors: amounts falling due after one year</b>	<b>2021/£</b>	<b>2020/£</b>
Mortgage loan	179861	189200