

Company no. 06199242  
Charity no. 1124391

**Theatre Orchard Projects Limited**  
**Report and Unaudited Accounts Financial**  
**Statements**  
**31 March 2021**

## **Theatre Orchard Projects Limited**

### **Reference and administrative details**

**For the year ended 31 March 2021**

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| <b>Company number</b>                            | 06199242   |
| <b>Charity number</b>                            | 1124391  |
| <b>Registered office and operational address</b> | Weston Artspace<br>73 High Street<br>Weston-Super-Mare<br>BS23 1HE   |
| <b>Trustees</b>                                  | Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:<br>Paul Blakemore<br>Elizabeth Ellis-Hutchins<br>Tracey Farquhar-Beck<br>William Hahn<br>Emily Malcolm<br>Caroline Matthews<br>Alison Williams |
| <b>Bankers</b>                                   | HSBC UK plc<br>40 High Street<br>Portishead<br>Bristol<br>BS20 6EN   |
| <b>Independent examiners</b>                     | Godfrey Wilson Limited<br>Chartered accountants and statutory auditors<br>5th Floor Mariner House<br>62 Prince Street<br>Bristol<br>BS1 4QD  |

## **Theatre Orchard Projects Limited**

### **Report of the trustees**

#### **For the year ended 31 March 2021**

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The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2015).

#### **Objectives and activities**

The company's objectives are to promote, maintain, improve and advance education by the encouragement of the performing arts including, without limitation, the arts of drama, mime, dance, singing and music in the North Somerset region.

##### **Public benefit**

The company's trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission whilst exercising their duties and believe that all the company's activities are for the public benefit.

#### **Achievements and performance**

##### **Vision**

Every life in North Somerset made extraordinary by live arts.

##### **Mission**

We are growing an ambitious and playful creative culture in North Somerset through professional performance, artist development and community engagement. We love to connect with all people in places and spaces from the everyday to the extraordinary. We want to make people feel happy, enriched and valued through our work. We bring to life stories from local places and the wider world to support local communities and expand horizons.

##### **Context**

The world experienced an overnight change as a result of the pandemic. Theatre Orchard's plans and vision for the year had to change rapidly from a live offer to a digital offer, ensuring that we were still reaching the local community and beyond. This was the third year of Arts Council National Portfolio Status. Having such status offers a contribution to core costs and further enables growth and sustainability. The opportunity to work remotely provided time to evaluate organisational structure and systems. The opportunity to reach new audiences and participants through a digital offer enabled further engagement through a variety of artforms. Culture Weston, Theatre Orchard's Weston-super-Mare focused initiative, created new partnerships with local organisations as well as empowering local artists to initiate their own engagement activities, extended our arts reach. Our focus on areas of social and economic deprivation remains. The Office for National Statistics states that 16 neighbourhoods in North Somerset were among the 20 percent most income deprived in England.

##### **Theatre Orchard's Response to COVID 19**

How we adapted: Introduced a digital programme of activity & online events, greatly increasing our social media reach amongst a wider range of people. Recognised needs within the community and reached out with free, accessible, inclusive programme of creative activities tailored around boosting a diverse range of people's lives and bringing groups together.

## **Theatre Orchard Projects Limited**

### **Report of the trustees**

#### **For the year ended 31 March 2021**

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Priorities: Focusing free inclusive activity, where it was needed the most, to support wellbeing and alleviate loneliness and isolation amongst groups including disadvantaged, marginalised, elderly and young people.

Ambitions: To keep connected as an organisation and close knit team of workers; to support community initiatives and continue to broker key relationships, including North Somerset Council, Weston Town Council and Weston Place Agency and establish new partnerships; to reach out to different community groups with creative offers; to support artist practitioners through employment opportunities, training and skills building.

Achievements: Keeping work continuity and community connections going throughout the whole period. This meant responding quickly and in a flexible way to adapt to the constantly changing Covid landscape. Seeing first-hand the impact of creativity on people's wellbeing; growing as a team to rise to the challenge and adapt work accordingly meant introducing important new national initiatives such as the Boredom Buster newspaper; playing our part the best way we can in supporting people in the community through these extraordinary and challenging times.

#### Highlights from Theatre Orchard

The Big Whirl Festival, planned for June 2020 was re-imagined digitally. Self-filmed videos were coordinated with the community and launched online, on the original day of the outdoor event, with a Facebook reach of over 15,000.

Theatre Orchard also curated a LockedIn Festival with local musicians, keeping communities and artists engaged through the first lockdown. With over 1,000 in attendance.

Speakeasy, online poetry evenings were established and regular family dance Flashmobs held on Zoom to raise spirits and energy levels, providing an international reach with people joining from across the UK and Europe and as far afield as America.

A 'Spring 2020' film captured community voices and images from North Somerset, reflecting a unique time capsule of life during Covid. We interviewed children, young people, families, older adults, members of the LGBTQ+ community and those who identified as a minority ethnicity gathering their personal reflections of loss and change.

Creative projects 'Holidaying at Home' and 'Let's Get Visible' engaged communities in fun, escapist activities, whilst Theatr Iolo's 'Owl at Home' extracts from Arnold Lobel's enchanting stories provided the perfect bed-time listening for little ones and Sharp Teeth's sell-out interactive, online show Sherlock in Homes, hosted by Theatre Orchard, turned the audience into front room detectives. These digital activities reached over 1,000 individuals in and around North Somerset.

When restrictions lifted in the Summer, we introduced socially spaced and Covid-safe activities and events, with Carboot Disco Bingo and Susann the socially distanced robot taking place in the Italian Gardens as part of the national event, Heritage Open Days.

#### Highlights from Culture Weston

New initiative Culture Weston was launched. The official launch was planned as part of an Arts + Health Festival in March 2020, produced in partnership with University Hospital Bristol and Weston Arts Programme. To replace the planned activity, including outdoors events, we quickly came up with a lockdown alternative, re-configuring the project to deliver it digitally.

## **Theatre Orchard Projects Limited**

### **Report of the trustees**

#### **For the year ended 31 March 2021**

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This included presenting a webinar on creative ageing and a range of artist led films to help people be creative at home. The partnership launched a new initiative, the 'Boredom Buster' newspaper for NHS patients in hospitals and residents in care settings across the country. Over 10,000 copies were printed and distributed.

A brand new Culture Weston website was created to provide a platform for information and on-going, digital content, in the absence of in real life activity. A full time Programme Manager was appointed to network within the local community developing opportunities for partnership projects and supporting the artist and local business community through creative advice sessions and an ongoing support service.

When restrictions eased in the Summer, Culture Weston presented a series of socially spaced and Covid-safe outdoor events - The Ballad of Anchor Head Cove, This Crossing, Loves Live on the Lawn and a Sprayjam with local street artists. 'Loves Live on the Lawn' was a collaboration with 'Loves' a Weston-super-Mare community cafe who regularly showcase regional and national music talent. Together, we presented a large-scale outdoor event with over 200 attendees. The event was environmentally conscious, powered by solar with no single use plastics. The Arts Council featured this event in their national newsletter as an outstanding example of COVID safe live events. 'This Crossing' was a site specific theatre performance at the Marine Lake in Weston-super-Mare which had over 100 attendees and was one of the first live theatre performances in the South West in September 2020. The 'Memory Bank' cultural heritage project and window installation in the Sovereign Centre, showcased people's memories and hopes for the town centre, whilst empty poster sites were enlivened with artwork by local artists in the 'Say Something' poster campaign.

#### **Engagement Programme**

Theatre Orchard's regular groups - Chapter One creative writing group, Open Door adult drama, Theatre Orchard Youth - were all moved online, keeping continuity and connection and doubling the participant reach to 3,754.

Bespoke projects were created with Looked After Children and Special Educational Need groups, ensuring free, inclusive and tailored activities for a diverse range of people in the community. These projects developed our relationship with North Somerset Council.

A Christmas collaboration with Bristol Old Vic 'Angels in Bristol' saw Weston-super-Mare hailed as 'The Promised Land' in this online show which received acclaimed, national broadsheet reviews with over 2,000 digital audiences.

#### **Financial review**

The charity made a surplus for the year of £182,654 of which £33,615 was unrestricted. At 31 March 2021 the charity held reserves of £208,105 of which £54,816 was unrestricted.

## **Theatre Orchard Projects Limited**

### **Report of the trustees**

#### **For the year ended 31 March 2021**

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##### **Reserves policy**

The Trustees have established a policy, whereby the unrestricted funds not committed ('the free reserves') held by the charity should equate to 3 months of overhead expenditure (expenditure on charitable activities less performer costs) which approximately equates to £33,000 general funds. At this level the Trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. Should such a significant drop in income take place, it would be necessary to consider how the funding would be replaced or activities changed accordingly. At the balance sheet date free (unrestricted) reserves amounted to £54,816. This is £21,816 above the target level set by the Trustees and an improvement on 2020. It is hoped that these levels will be maintained for the next three years. With the appointment of the organisation as an Arts Council NPO, funding is now guaranteed for five years from April 2018.

Reserves are restricted if the initial receipt of income from a grant, donation, or similar was for a specified project or items of expenditure.

##### **Expenditure in support of charitable objectives**

Throughout 2020/21 the charity has worked to ensure that all expenditure has been made to further the objectives of the company and to this end has kept overheads to a minimum, core staffing costs contained and fees for artistic endeavours controlled through working with partners in receipt of subsidy.

##### **Structure, governance and management**

The company obtained formal confirmation of its status as a charity when it became registered with the Charity Commission on 7 June 2008, registered number 1124391.

The company's governing document is its Memorandum and Articles of Association, as amended on 10 April 2008. One-third of the trustees should retire at each AGM based on those who have been in office the longest, but they are eligible for re-election unless she/he has been a trustee for a continuous period of over eight years.

The company seeks to appoint trustees on the basis of relevant experience, knowledge of the company's aims and familiarity with the geographical area within which it works. Potential trustees are recruited through Artsjobs, Charity Jobs, and word-of-mouth recommendations. Those who come forward are then invited for an initial discussion with a representative of the company, followed by an invitation to observe a board meeting. They may be asked to submit a CV to assist existing trustees in determining whether to invite them to become trustees.

Day to day decisions regarding the running of the company are taken by the Creative Director who is also responsible for the strategic development of the company, with decisions being ratified at quarterly board meetings.

##### **Statement of responsibilities of the trustees**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

## **Theatre Orchard Projects Limited**

### **Report of the trustees**

#### **For the year ended 31 March 2021**

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Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Independent examiners**

Godfrey Wilson Limited were appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 17 September 2021 and signed on their behalf by

Caroline Matthews

## **Independent examiner's report**

### **To the trustees of**

#### **Theatre Orchard Projects Limited**

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I report to the trustees on my examination of the accounts of Theatre Orchard Projects Limited (the charitable company) for the year ended 31 March 2021, which are set out on pages 8 to 19.

### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 17 September 2021

**Rob Wilson FCA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

**Theatre Orchard Projects Limited**

**Statement of financial activities** *(incorporating an income and expenditure account)*

**For the year ended 31 March 2021**

|                                      | Note | Restricted<br>£ | Unrestricted<br>£ | 2021<br>Total<br>£ | Restated<br>2020<br>Total<br>£ |
|--------------------------------------|------|-----------------|-------------------|--------------------|--------------------------------|
| <b>Income (and endowments) from:</b> |      |                 |                   |                    |                                |
| Donations and legacies               | 3    | 5,351           | 1,730             | <b>7,081</b>       | 1,373                          |
| Charitable activities                | 4    | <u>301,281</u>  | <u>113,983</u>    | <b>415,264</b>     | <u>213,936</u>                 |
| <b>Total income (and endowments)</b> |      | <u>306,632</u>  | <u>115,713</u>    | <b>422,345</b>     | <u>215,309</u>                 |
| <b>Expenditure on:</b>               |      |                 |                   |                    |                                |
| Raising funds                        |      | -               | -                 | -                  | -                              |
| Charitable activities                |      | <u>157,593</u>  | <u>82,098</u>     | <b>239,691</b>     | <u>221,824</u>                 |
| <b>Total expenditure</b>             | 6    | <u>157,593</u>  | <u>82,098</u>     | <b>239,691</b>     | <u>221,824</u>                 |
| <b>Net income / (expenditure)</b>    |      | 149,039         | 33,615            | <b>182,654</b>     | (6,515)                        |
| Transfers between funds              |      | <u>-</u>        | <u>-</u>          | <u>-</u>           | <u>-</u>                       |
| <b>Net movement in funds</b>         | 7    | 149,039         | 33,615            | <b>182,654</b>     | (6,515)                        |
| <b>Reconciliation of funds:</b>      |      |                 |                   |                    |                                |
| Total funds brought forward          |      | <u>4,250</u>    | <u>21,201</u>     | <b>25,451</b>      | <u>31,966</u>                  |
| <b>Total funds carried forward</b>   |      | <u>153,289</u>  | <u>54,816</u>     | <b>208,105</b>     | <u>25,451</u>                  |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the accounts.

# Theatre Orchard Projects Limited

## Balance sheet

As at 31 March 2021

|  | Note | £              | 2021<br>£             | 2020<br>£       |
|--|------|----------------|-----------------------|-----------------|
| <b>Current assets</b>                        |      |                |                       |                 |
| Debtors                                      | 9    | 19,500         |                       | 8,857           |
| Cash at bank and in hand                     |      | <u>192,724</u> |                       | <u>45,207</u>   |
|  |      | 212,224        |                       | 54,064          |
| <b>Liabilities</b>                           |      |                |                       |                 |
| Creditors: amounts falling due within 1 year | 10   | <u>(4,119)</u> |                       | <u>(28,613)</u> |
| <b>Net assets / (liabilities)</b>            | 12   |                | <u><b>208,105</b></u> | <u>25,451</u>   |
| <b>Funds</b>                                 | 13   |                |                       |                 |
| Restricted funds                             |      |                | 133,289               | 4,250           |
| General funds                                |      |                | <u>54,816</u>         | <u>21,201</u>   |
| <b>Total charity funds</b>                   |      |                | <u><b>188,105</b></u> | <u>25,451</u>   |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 17 September 2021 and signed on their behalf by

Caroline Matthews

## Theatre Orchard Projects Limited

### Notes to the financial statements

For the year ended 31 March 2021

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#### 1. Accounting policies

##### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Theatre Orchard Projects Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of provision is deferred until criteria for income recognition are met.

##### d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

## Theatre Orchard Projects Limited

### Notes to the financial statements

#### For the year ended 31 March 2021

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On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

#### f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

|                       | 2021   | 2020   |
|-----------------------|--------|--------|
| Raising funds         | 0.0%   | 0.0%   |
| Charitable activities | 100.0% | 100.0% |

#### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **Theatre Orchard Projects Limited**

### **Notes to the financial statements**

**For the year ended 31 March 2021**

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**k) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**l) Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

**m) Pension costs**

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

**n) Foreign currency transactions**

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

**o) Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Theatre Orchard Projects Limited

Notes to the financial statements

For the year ended 31 March 2021

2. Prior period comparatives: statement of financial activities

|                                   | Restricted<br>£        | Unrestricted<br>£   | 2020<br>Total<br>£           |
|-----------------------------------|------------------------|---------------------|------------------------------|
| <b>Income from:</b>               |                        |                     |                              |
| Donations and legacies            | -                      | 1,373               | <b>1,373</b>                 |
| Charitable activities             | <u>73,993</u>          | <u>139,943</u>      | <b><u>213,936</u></b>        |
| <b>Total income</b>               | <u>73,993</u>          | <u>141,316</u>      | <b><u>215,309</u></b>        |
| <b>Expenditure on:</b>            |                        |                     |                              |
| Raising funds                     |                        |                     | -                            |
| Charitable activities             | <u>88,033</u>          | <u>133,791</u>      | <b><u>221,824</u></b>        |
| <b>Total expenditure</b>          | <u>88,033</u>          | <u>133,791</u>      | <b><u>221,824</u></b>        |
| <b>Net income / (expenditure)</b> | (14,040)               | 7,525               | <b>(6,515)</b>               |
| Transfers between funds           | <u>-</u>               | <u>-</u>            | <u>-</u>                     |
| <b>Net movement in funds</b>      | <u><u>(14,040)</u></u> | <u><u>7,525</u></u> | <b><u><u>(6,515)</u></u></b> |

3. Income from donations and legacies

|   | Restricted<br>£     | Unrestricted<br>£   | 2021<br>Total<br>£         |
|---|---------------------|---------------------|----------------------------|
| Donations                                       | <u>5,351</u>        | <u>1,730</u>        | <b><u>7,081</u></b>        |
| <b>Total income from donations and legacies</b> | <u><u>5,351</u></u> | <u><u>1,730</u></u> | <b><u><u>7,081</u></u></b> |

|   | Restricted<br>£ | Unrestricted<br>£   | 2020<br>Total<br>£         |
|---|-----------------|---------------------|----------------------------|
| <b>Prior period comparative:</b>                |                 |                     |                            |
| Donations                                       | <u>-</u>        | <u>1,373</u>        | <b><u>1,373</u></b>        |
| <b>Total income from donations and legacies</b> | <u><u>-</u></u> | <u><u>1,373</u></u> | <b><u><u>1,373</u></u></b> |

**Theatre Orchard Projects Limited**

**Notes to the financial statements**

**For the year ended 31 March 2021**

**4. Income from charitable activities**

|  | Restricted<br>£ | Unrestricted<br>£ | 2021<br>Total<br>£ |
|--|-----------------|-------------------|--------------------|
| Grants   | 301,281         | 95,160            | <b>396,441</b>     |
| Production income                              | -               | 18,773            | <b>18,773</b>      |
| Theatre hire and events                        | -               | 50                | <b>50</b>          |
| <b>Total income from charitable activities</b> | <b>301,281</b>  | <b>113,983</b>    | <b>415,264</b>     |

**Prior period comparative:**

|  | Restricted<br>£ | Unrestricted<br>£ | 2020<br>Total<br>£ |
|--|-----------------|-------------------|--------------------|
| Grants   | 73,993          | 90,000            | <b>163,993</b>     |
| Production income                              | -               | -                 | <b>43,893</b>      |
| Theatre hire and events                        | -               | -                 | <b>6,050</b>       |
| <b>Total income from charitable activities</b> | <b>73,993</b>   | <b>90,000</b>     | <b>213,936</b>     |

**5. Government grants**

The charitable company receives government grants, defined as funding from Arts Council England, North Somerset Council, Weston-super-Mare Town Council and HMRC to fund charitable activities. The total value of such grants in the period ending 31 March 2021 was £287,906 (2020: £113,103). There are no unfulfilled conditions or contingencies attaching to these grants in 2020/21.

Theatre Orchard Projects Limited

Notes to the financial statements

For the year ended 31 March 2021

6. Total expenditure

|  |               |                       |                              |                | Prior period comparative |                       |                              |                |
|--|---------------|-----------------------|------------------------------|----------------|--------------------------|-----------------------|------------------------------|----------------|
|  | Raising funds | Charitable activities | Support and governance costs | 2021 Total     | Raising funds            | Charitable activities | Support and governance costs | 2020 Total     |
|  | £             | £                     | £                            | £              | £                        | £                     | £                            | £              |
| Staff costs                                | -             | 56,902                | 9,863                        | 66,765         | -                        | -                     | -                            | -              |
| Artistic Costs                             | -             | 76,160                | -                            | 76,160         | -                        | 90,074                | -                            | 90,074         |
| Audience Engagement                        | -             | 15,608                | -                            | 15,608         | -                        | 22,721                | -                            | 22,721         |
| Culture Weston                             | -             | 15,951                | -                            | 15,951         | -                        | 74,354                | -                            | 74,354         |
| Marketing and Publicity                    | -             | 27,047                | -                            | 27,047         | -                        | 31,735                | -                            | 31,735         |
| Overheads                                  | -             | 37,817                | -                            | 37,817         | -                        | -                     | -                            | -              |
| Other                                      | -             | 343                   | -                            | 343            | -                        | 2,940                 | -                            | 2,940          |
| <b>Sub-total</b>                           | -             | 229,828               | 9,863                        | 239,691        | -                        | 221,824               | -                            | 221,824        |
| Allocation of support and governance costs | -             | 9,863                 | (9,863)                      | -              | -                        | -                     | -                            | -              |
| <b>Total expenditure</b>                   | -             | <b>239,691</b>        | -                            | <b>239,691</b> | -                        | <b>221,824</b>        | -                            | <b>221,824</b> |

Total governance costs were £1,600 (2020: £1,700)

**Theatre Orchard Projects Limited**

**Notes to the financial statements**

**For the year ended 31 March 2021**

**7. Net movement in funds**

This is stated after charging:

|                               | <b>2021</b> | 2020 |
|-------------------------------|-------------|------|
|                               | £           | £    |
| Operating lease payments      |             |      |
| Trustees' remuneration        | <b>Nil</b>  | Nil  |
| Trustees' reimbursed expenses | <b>-</b>    | -    |

**8. Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**9. Debtors**

|               | <b>2021</b>   | 2020  |
|---------------|---------------|-------|
|               | £             | £     |
| Trade debtors | <b>19,500</b> | 1,109 |
| Prepayments   | <b>-</b>      | 7,748 |
|               | <b>19,500</b> | 8,857 |

**10. Creditors : amounts due within 1 year**

|                                    | <b>2021</b>  | 2020   |
|------------------------------------|--------------|--------|
|                                    | £            | £      |
| Accruals                           | <b>2,420</b> | 3,613  |
| Other taxation and social security | <b>1,699</b> | -      |
| Deferred income (see note 11)      | <b>-</b>     | 25,000 |
|                                    | <b>4,119</b> | 28,613 |

**11. Deferred income**

|                          | <b>2021</b>     | 2020   |
|--------------------------|-----------------|--------|
|                          | £               | £      |
| At 1 April 2020          | <b>25,000</b>   | -      |
| Deferred during the year | <b>-</b>        | 25,000 |
| Released during the year | <b>(25,000)</b> | -      |
| At 31 March 2021         | <b>-</b>        | 25,000 |

**Theatre Orchard Projects Limited**

**Notes to the financial statements**

**For the year ended 31 March 2021**

**12. Analysis of net assets between funds**

|                                    | Restricted<br>funds<br>£ | Unrestricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|--------------------------|----------------------------|---------------------|
| Current assets                     | 133,289                  | 78,935                     | <b>212,224</b>      |
| Current liabilities                | -                        | (4,119)                    | <b>(4,119)</b>      |
| <b>Net assets at 31 March 2021</b> | <b>133,289</b>           | <b>74,816</b>              | <b>208,105</b>      |
|                                    |                          |                            |                     |
|                                    | Restricted<br>funds<br>£ | Unrestricted<br>funds<br>£ | Total<br>funds<br>£ |
| <b>Prior period comparative</b>    |                          |                            |                     |
| Current assets                     | 4,250                    | 49,814                     | <b>54,064</b>       |
| Current liabilities                | -                        | (28,613)                   | <b>(28,613)</b>     |
| <b>Net assets at 31 March 2020</b> | <b>4,250</b>             | <b>21,201</b>              | <b>25,451</b>       |

**Theatre Orchard Projects Limited**

**Notes to the financial statements**

**For the year ended 31 March 2021**

**13. Movements in funds**

|  | At 1 April<br>2020<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>between<br>funds<br>£ | At 31 March<br>2021<br>£ |
|--|-------------------------|----------------|------------------|------------------------------------|--------------------------|
| <b>Restricted funds</b>  |                         |                |                  |                                    |                          |
| Quartet Community Foundation                                   | 4,250                   | 16,500         | (4,250)          | -                                  | <b>16,500</b>            |
| Arts Council England   | -                       | 21,656         | -                | -                                  | <b>21,656</b>            |
| Big Worle Hub  | -                       | 7,000          | (7,000)          | -                                  | -                        |
| North Somerset Council   | -                       | 151,090        | (96,090)         | -                                  | <b>55,000</b>            |
| Portishead Parochial Church<br>Council                         | -                       | 5,770          | (5,770)          | -                                  | -                        |
| University Hospital Bristol and<br>Weston NHS Foundation Trust | -                       | 23,500         | (23,500)         | -                                  | -                        |
| Arts & Health South West                                       | -                       | 1,700          | (1,700)          | -                                  | -                        |
| Weston-super-Mare Town Council                                 | -                       |                |                  |                                    |                          |
| Major Donor  | -                       | 3,000          | -                | -                                  | <b>3,000</b>             |
| BBC Children in Need   | -                       | 9,500          | (9,500)          | -                                  | -                        |
| Cooperative Community Fund                                     | -                       | 2,351          | (2,351)          | -                                  | -                        |
| Historic England   | -                       | 29,923         | -                | -                                  | <b>29,923</b>            |
| The National Lottery Community<br>Fund                         | -                       | 4,400          | (4,400)          | -                                  | -                        |
| Peoples Health Trust   | -                       | 10,242         | (3,032)          | -                                  | <b>7,210</b>             |
| <b>Total restricted funds</b>                                  | <b>4,250</b>            | <b>286,632</b> | <b>(157,593)</b> | <b>-</b>                           | <b>133,289</b>           |
| <b>Unrestricted funds</b>                                      |                         |                |                  |                                    |                          |
| General funds  | 21,201                  | 115,713        | (82,098)         | -                                  | <b>54,816</b>            |
| <b>Total unrestricted funds</b>                                | <b>21,201</b>           | <b>115,713</b> | <b>(82,098)</b>  | <b>-</b>                           | <b>54,816</b>            |
| <b>Total funds</b>   | <b>25,451</b>           | <b>402,345</b> | <b>(239,691)</b> | <b>-</b>                           | <b>188,105</b>           |

**Purposes of restricted funds**

|  |   |
|--|---|
| Quartet Community Foundation           | A contribution to connecting with more communities across North Somerset. |
| Arts Council England                   | A grant to support the development of Culture Weston.                     |
| Big Worle Hub                          | A project grant for a community festival in Worle.                        |
| North Somerset Council                 | A grant to support the development of Culture Weston.                     |
| Portishead Parochial Church<br>Council | A project grant for a community project in Portishead.                    |

# Theatre Orchard Projects Limited

## Notes to the financial statements

For the year ended 31 March 2021

### 13. Movements in funds (continued)

|   |   |
|---|---|
| University Hospital Bristol and Weston NHS Foundation Trust | A contribution towards Boredom Buster project costs.  |
| Weston-super-Mare Town Council                              | A grant to support the development of Culture Weston.   |
| Major Donor   | An anonymous donation towards the development of community dance projects in North Somerset.  |
| BBC Children in Need  | A project grant to develop Theatre Orchard engagement work.                                   |
| Cooperative Community Fund                                  | A project grant to develop Theatre Orchard engagement work.                                   |
| Historic England  | A project grant to develop creative communities in Weston celebrating the high street.        |
| The National Lottery Community Fund                         | A project grant to develop work with disabled children and young people.                      |
| Peoples Health Trust  | A project grant to develop a theatre forum project expanding our connection with communities. |

| Prior period comparative        | At 1 April<br>2019<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>between<br>funds<br>£ | At 31 March<br>2020<br>£ |
|---------------------------------|-------------------------|----------------|------------------|------------------------------------|--------------------------|
| <b>Restricted funds</b>         |                         |                |                  |                                    |                          |
| Community engagement            | 10,000                  | -              | (10,000)         | -                                  | -                        |
| Dolphin square                  | 8,290                   | -              | (8,290)          | -                                  | -                        |
| Youth theatre                   | -                       | 9,500          | (9,500)          | -                                  | -                        |
| Big Worle                       | -                       | 18,000         | (18,000)         | -                                  | -                        |
| Theatre lounge                  | -                       | 3,400          | (3,400)          | -                                  | -                        |
| Gnomus                          | -                       | 19,400         | (19,400)         | -                                  | -                        |
| Swan lake                       | -                       | 1,650          | (1,650)          | -                                  | -                        |
| Whirligig                       | -                       | 13,543         | (13,543)         | -                                  | -                        |
| Producer / older people         | -                       | 8,500          | (4,250)          | -                                  | 4,250                    |
| <b>Total restricted funds</b>   | <b>18,290</b>           | <b>73,993</b>  | <b>(88,033)</b>  | <b>-</b>                           | <b>4,250</b>             |
| <b>Unrestricted funds</b>       |                         |                |                  |                                    |                          |
| <i>Designated funds:</i>        |                         |                |                  |                                    |                          |
| General funds                   | 13,462                  | 141,530        | (133,791)        | -                                  | 21,201                   |
| <b>Total unrestricted funds</b> | <b>13,462</b>           | <b>141,530</b> | <b>(133,791)</b> | <b>-</b>                           | <b>21,201</b>            |
| <b>Total funds</b>              | <b>31,752</b>           | <b>215,523</b> | <b>(221,824)</b> | <b>-</b>                           | <b>25,451</b>            |

Company no. 06199242  
Charity no. 1124391

**Theatre Orchard Projects Limited**  
**Report and Unaudited Financial**  
**Statements**  
**31 March 2021**