

Highlights

Report and Financial Statements

For Year Ending 31 December 2023

Charity Number 1124382 (England and Wales)

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Trustees**Mrs C Lias****Mr A Taub****Mrs G Schonfeld****Mrs B Moskowitz****Administration Address**

125 Kyverdale Road

London

N16 6PS

Charity Number 1124382

Bankers

Barclays Bank PLC

Report of the Trustees

The Trustees present their annual Report and Financial statements of the Charity for the Year Ending 31 December 2023

The Trustees in office during the year were Mrs C Lias, Mr A Taub, Mrs G Schonfeld and Mrs B Moskowitz

No Trustee nor any person connected with them received any remuneration during the year.

Status and Administration

The Charity was Founded on 18 December 2007 and is registered with the Charity Commission

Charitable Objects

To act as a resource for young people up to the age of 19 years living in London boroughs of Hackney and Haringey by providing advice and assistance and organising weekly programmes and other functions of physical, educational and other activities as a means of

a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

b) advancing education and

c) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

d) to promote any other exclusively charitable objects and purposes such as the trustees see fit provided that they are regarded as charitable by the law of England and Wales. No trustee nor any person connected with them received any remuneration during the year.

Reserves Policy

The Trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements the Trustees should follow best practice and;

a. Select suitable accounting policies and apply them consistently

b. Make judgements and estimates that are reasonable and prudent

c. Follow applicable accounting standards and the Charities SORP 2008, disclosing and explaining any departures in the financial statements

d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them as Trustees to ensure that the Financial Statements comply with Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the detection of fraud and other irregularities.

Board of Trustees

The Members of the board are set out in Page 3

Approved by the Trustees of Highlights on 30 Oct 2024 and signed on behalf of all of them

Trustee
Mrs C Lias

Statement of Financial Activities for the Year Ending 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total	
		2023 £	2023 £	2023 £	2022 £
Income and Expenditure					
Grants and Donations	2	<u>36,380</u>	<u>49,308</u>	<u>85,688</u>	<u>103,952</u>
		36,380	49,308	85,688	103,952
Resources Expended					
Direct Charitable Expenditure	3	<u>23,602</u>	<u>49,307</u>	<u>72,909</u>	<u>71,063</u>
Support Costs		<u>18,036</u>	<u>-</u>	<u>18,036</u>	<u>28,120</u>
Governance Costs					
Accountancy		<u>500</u>	<u>-</u>	<u>500</u>	<u>500</u>
Total Resources Expended		<u>42,138</u>	<u>49,307</u>	<u>91,445</u>	<u>99,683</u>
Net Income Reserves for Year		<u>(5,758)</u>	<u>1</u>	<u>(5,757)</u>	<u>4,269</u>
Net Movement in Funds		(5,758)	1	(5,757)	4,269
Balance Brought Forward		5,290	(1,074)	4,216	1021
Balance Carried Forward		<u>(468)</u>	<u>-</u>	<u>(468)</u>	<u>5,290</u>

Balance Sheet 31 December 2023

	Note	2023 £	2022 £
Current Assets			
Bank		532	5,790
Creditors	4	1,000	500
Nett Current Assets		(468)	5,290
 Total Assets Less Current Liabilities		(468)	5,290
 Represented by:			
Restricted Funds		-	-
Unrestricted Funds		(468)	5,290
		(468)	5,290

The Financial Statements were approved by the Trustees on 30 Oct 2024
And signed on its behalf by

Mrs C Lias

Notes to the Accounts

1. Principal accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and reports) 2005, and the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued October 2005 and revised May 2008)

2. Grants and Donations Received

[Only Grants and Donations > £1000 delineated here]

	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations Received	36,381.00	3,077.00	39,458.00	39,430.00	750.00	40,180.00
						-
Arnold Clarke		-	-		1,000.00	1,000.00
Hackney Youth Oppurtunity Fund		-	-		4,930.00	4,930.00
Henry Smith		-	-		2,500.00	2,500.00
Hobson Charity		-	-		2,500.00	2,500.00
Invesco Cares		-	-		3,000.00	3,000.00
Jewish Childrens's Holiday Fund		2,500.00	2,500.00		2,500.00	2,500.00
Jewish Childs Day		3,000.00	3,000.00		2,500.00	2,500.00
National Lottery		-	-		9,800.00	9,800.00
Peoples Health Trust		17,820.00	17,820.00		1,845.00	1,845.00
POM Charitable Trust		5,000.00	5,000.00		8,000.00	8,000.00
Rocket Science		-	-		8,797.00	8,797.00
The Rosa Fund		4,850.00	4,850.00		2,500.00	2,500.00
The Crowfunder		3,260.00	3,260.00		-	-
The London Community Fund		9,800.00	9,800.00		-	-
The Sheldon Trust		-	-		1,000.00	1,000.00
Souter CH		-	-		2,000.00	2,000.00
Tallow Chandlers		-	-		5,000.00	5,000.00
Tottenham Grammar School		-	-		4,000.00	4,000.00
The Wakeham Trust		-	-		1,900.00	1,900.00
	36,381.00	49,307.00	85,688.00	39,430.00	64,522.00	103,952.00

3 Analysis of Total Resources Expended

Charitable Activities

	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Cost of Activities in Furtherance of the Chariy's Objects	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Holiday Projects	11,434	23,000	34,434	6,000	40,106	46,106
Project Management	5,100	651	5,751	5,615	581	6,196
Show Performance	2,815	6,500	9,315	2,000	4,795	6,795
Volunteers Training and Programmes	2,755	1,836	4,591	1,000	4,130	5,130
Youth Club Projects	1,498	17,320	18,818	1,000	13,836	14,836
Total Cost of Furtherance of Charitable Objects	23,602	49,307	72,909	15,615	63,448	79,063

Support Costs

Advertising	534			440	-	440
Cost of Generating Funds	3740			3,599		3,599
Charity Donations	202			112	-	112
Consultancy	4823			5,990	-	5,990
Office Costs	2238			1,939	-	1,939
Administration and Secretarial	6500			8,040	-	8,040
Total Support Costs	18,037	-	-	20,120	-	20,120

Governance Costs

Accountancy Fees	500	-	500	500	-	500
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Furtherance of Charitable Objects	42,139	49,307	91,446	36,235	63,448	99,683
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4 Creditors and Accruals

2023	2022
£	£
<u>1000</u>	<u>500</u>

Independent Examiners Report to the Trustees

We report on the financial statements of Highlights for the Year Ending 31 December 2023

Respective Responsibilities of Trustees and Reporting Accountants

The Trustees of the charity are responsible for the preparation of the accounts, and they consider the audit requirement of section 144 of the Charities Act 2011 (The Act) does not apply. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matters have come to our attention.

Basis of Independent Examiners Report

Our Examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention;

- 1) Which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) To keep accounting records in accordance with section 130 of the act, and
 - b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) To which, in our opinion, attention should be drawn in order to enable understanding of the accounts to be reached.

Reporting Examiner

Naphtolie Padwa
39 Watermint Quay
London
N16 6DN

Dated 30 October 2024