

THE ST BRIAVELS ASSEMBLY ROOMS LTD

England & Wales · Charity number 1124367

Details

Other names	ST BRIAVELS ASSEMBLY ROOMS LIMITED, ST BRIAVELS ASSEMBLY ROOMS LTD
Status	Registered
Legal form	Charitable company
Company number	06558465
Registered	2008-06-06
Register	View on the Charity Commission register

Contact

Address	East Street St Briavels Lydney GL15 6TG
Phone	01594501750
Email	info@stbriavels-ar.co.uk
Website	www.stbriavels-ar.co.uk

Activities

Objects: THE PROVISION AND MAINTENANCE OF A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF HEWELSFIELD AND ST BRIAVELS WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR:A MEETINGS, LECTURES AND CLASSES, ANDB OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS.

Activities: RENOVATION AND MANAGEMENT OF THE ST BRIAVELS ASSEMBLY ROOMS FOR THE USE OF THE COMMUNITY OF ST BRIAVELS, BROCKWEIR AND HEWELSFIELD.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** HEWELSFIELD AND ST BRIAVELS
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,379	£25,617	-	-
2023-12-31	£30,329	£29,762	-	-
2022-12-31	£33,121	£22,666	-	-
2021-12-31	£18,888	£50,485	-	-
2020-12-31	£25,352	£20,730	-	-

Trustees

Name	Role	Appointed
Andrew John Watson		2025-07-21
Dorothy Irene Burley		2024-04-25
Jane Alison Duggan		2022-08-25
John Richard Hurley		2025-03-13
Kathryn Louise Brown		2021-09-01
Norma Frances Helliard		2022-12-08
Richard Graham Sharp		2024-04-25
Sheila Margaret Brown		2025-09-01
Simon John Derrick		2026-04-09

Linked charities

- ST BRIAVELS ASSEMBLY ROOMS TRUST (1124367-1)

THE ST BRIAVELS ASSEMBLY ROOMS LTD

England & Wales - Charity number 1124367

Accounts

SBAR Trustees' Annual Report

for the period:

From
01 January 2024

To
31 December 2024

Section A Reference and administration details

Charity name The St Briavels Assembly Rooms Ltd

Company Registration number 06558465

Registered charity number (if any) 1124367

Charity's principal address St. Briavels Recreation and Assembly Rooms

East Street

St. Briavels

Lydney

Gloucestershire

Postcode GL15 6TG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Norma Helliard	Chair		
2	Katherine Brown			
3	Jane Duggan			
4	Carolyn Hinton			
5	John Hurley		Resigned 12 December	
6	Alison Macklin		Resigned 12 December	
7	Keith Norman	Treasurer		
8	Richard Sharp	Company Secretary	Appointed 25 April	
9				
10				

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document: Memorandum and Articles of Association

How the charity is constituted: Company Limited by Guarantee

Trustee selection methods: Appointed by Existing Trustees

Summary of the objects of the charity set out in its governing document

1. The Objects of the Charity are the provision and maintenance of a village hall for the use of the inhabitants of St Briavels, Hewelsfield and Brockweir, who are its beneficiaries, without distinction of political, religious or other opinions, including use for: -
 - a) meetings, lectures and classes, and
 - b) other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the inhabitants.
2. The land identified in the schedules to the Charity Commission scheme must be retained by the trustees for use for the objects of the charity.

The Trustees have had due regard for the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Assembly Rooms are run as a charitable limited company, entirely by unpaid local volunteers, on behalf of the beneficiaries, the parishioners of St. Briavels, Hewelsfield and Brockweir.

After a challenging 2023, when revenue dropped by 9% as the 2022 rebound from Covid slowed, revenue was stable. There was a welcome rebound in Lettings (up 19%), offset by a reduction in cafe income because of a policy change to correct losses. Costs, however, dropped by 20%, largely due to the policy change in firstly reducing and then closing the Cafe operation. The combined effect was a recovery in the final surplus, from just £567 to £3,762, and a rebuilding of cash balances, from £2,845 to £5,091.

One of the two difficulties of the previous year, hiring of the hall, began therefore to be turned around. However, the other, - the difficulty in attracting new volunteers (and trustees) to replace those who have retired - continued. This had a direct impact on the number of events which could be organised with, of course, a knock-on effect on revenue. Running a programme of Events, which is very important in achieving adequate revenue, was possible only through exceptional efforts on the part of the trustees and the few regular volunteers. As stated last year, this level of effort is not sustainable. Several appeals were made to try to engage the community, but with limited success.

There are no further serious issues to report.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Given that the main achievement of 2023 had been to survive, and that the significant burden on trustees and the few regular volunteers, discussed above, had continued, the main achievement of 2024 was the fact that the organisation was able to start to rebuild its business.

This rebuilding has involved some new initiatives in Events, which have been well supported, and it is particularly encouraging that this trend has continued into 2025. Nevertheless, the difficulty of recruiting both trustees and volunteers still threatens the ability of the Charity to continue its work and a lot of effort continues to be put into engaging with potential new supporters.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity's policy is to retain a reserve to cover the working capital required by the Charity over a minimum 3-month period. After the strains of 2023, when it was not possible to maintain this level, the very hard work in 2024 restored it. As noted last year, one result of recent experience is that the Board no longer considers the renovation of the Reading Room to be a viable proposition.

Details of any funds materially in deficit None

Section F

Other optional information

None

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature(s)

Full name(s) Norma Frances Helliar
Position Chair
Date 20th October 2025

Company Registration Number: 06558465
Charity Registration Number: 1124367

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee

Unaudited Financial Statements
Year Ended 31st December 2024

**The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee**

**Statement of Financial Activities
(including income and expenditure account)**

31 December 2024

	Note:	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and Endowments				
Donations and Legacies	5	380	380	1,564
Charitable activities	6	28,999	28,999	28,765
Investment income	7	-	-	-
Total income		29,379	29,379	30,329
Expenditure				
Expenditure on Charitable activities	8	25,617	25,617	29,762
Other expenditure		-	-	-
Total Expenditure		25,617	25,617	29,762
Net Income and net movement of funds		3,762	3,762	567
Reconciliation of funds				
Total funds brought forward		146,627	146,627	146,060
Total funds carried forward		150,389	150,389	146,627

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee**

**Statement of Financial Position
(including income and expenditure account)**

31 December 2024

	Note:	2024	2023
		£	£
Fixed assets			
Tangible fixed assets	12	202,536	204,560
Current assets			
Stocks	13	429	425
Debtors	14	414	114
Cash at bank and in hand		5,091	2,845
Total current assets		<u>5,934</u>	<u>3,384</u>
Creditors: amounts falling due within one year	15	5,212	3,896
Net current liabilities		<u>722</u>	<u>(512)</u>
Creditors: amounts falling due after one year	16	52,869	57,421
Net assets		<u>150,389</u>	<u>146,627</u>
Funds of the Charity			
Revaluation reserve		50,000	50,000
Other unrestricted funds		100,389	96,627
Restricted income funds		-	-
Total unrestricted funds		<u>150,389</u>	<u>146,627</u>
Total charity funds	17	<u>150,389</u>	<u>146,627</u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue at the Board Meeting held on 1 September 2025 and signed on behalf of the board by:

N F Helliar
Chair

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31st December 2024

1. General Information

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is East Street, St Briavels, Lydney, Gloucestershire, GL15 6TG

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland, the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

3. Basis of Preparation

The Financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The Financial statements are prepared in sterling which is the functional currency of the entity

Going Concern

There are no material uncertainties about the charity's ability to continue

Disclosure Exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) no cash flow statement has been presented by the company
- (b) disclosures in respect of financial instruments have not been presented

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affects the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31st December 2024

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reasonably measured. The following specific policies are applied to particular categories of income:

income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

legacy income is recognised when receipt is probable and entitlement is established.

donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are recorded at cost, and are capitalised if they can be used for more than one year, and cost at least £500. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation.

Depreciation

Buildings are depreciated at £10 per annum; fixtures and fittings are depreciated at 10% of original cost per annum.

Stocks

Stocks are measured at the lower of cost or market value.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31st December 2024

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4 Limited by guarantee

The St. Briavels Assembly Rooms Limited is a company limited by guarantee and accordingly does not have a share capital. Every member promises, if the company is dissolved while he or she remains a member or within one year afterwards, to pay up to £1 towards the cost of dissolution and the liabilities incurred by the charity while he or she was a member.

5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations	380	380	457	457
Development Fund	-	-	210	210
Grants Received	-	-	897	897
	380	380	1,564	1,564

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Local events and activities	28,999	28,999	28,765	28,765

7. Investment Income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank Interest Receivable	-	-	-	-

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total Funds 2024 £	Activities undertaken directly £	Total Funds 2023 £
Resources expended	25,617	25,617	29,762	29,762

9. Independent examination fees

Fees payable to the independent examiner for:

Independent examination of the financial statements

2024 £	2023 £
-	-

10. Staff Costs

There were no employees during this or the previous year

11. Trustee remuneration and expenses

None of the trustees received any remuneration or other benefits from employment with the charity (2023: Nil)

The number of trustees who were paid expenses during the year was 5 (2023: 7). The nature of the expenses were for costs reimbursed and amounted to £3,671 (2023: £6,325)

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31st December 2024

12. Tangible Fixed Assets

	Land and Buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	200,000	19,125	219,125
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>200,000</u>	<u>19,125</u>	<u>219,125</u>
Depreciation			
At 1 January 2024	80	14,485	14,565
Charge for the year	10	2,014	2,024
Released on disposal	-	-	-
At 31 December 2024	<u>90</u>	<u>16,499</u>	<u>16,589</u>
Carrying amount			
At 31 December 2024	<u>199,910</u>	<u>2,626</u>	<u>202,536</u>
At 31 December 2023	<u>199,920</u>	<u>4,640</u>	<u>204,560</u>

Tangible fixed assets held at valuation

The Freehold Land and Buildings were professionally revalued on 18th May 2015 at £200,000. The original cost was £150,000

13. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>429</u>	<u>425</u>

14. Debtors

	2024 £	2023 £
Trade debtors	414	114
Prepayments and accrued income	-	-
	<u>414</u>	<u>114</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	4,534	3,386
Other creditors	678	510
	<u>5,212</u>	<u>3,896</u>

16. Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans and overdrafts	<u>52,869</u>	<u>57,421</u>

17. Analysis of charitable funds.

	At 1 January			At 31 December
	2024 £	Income £	Expenditure £	2024 £
General funds	96,627	29,379	(25,617)	100,389
Revaluation reserve	50,000	-	-	50,000
	<u>146,627</u>	<u>29,379</u>	<u>(25,617)</u>	<u>150,389</u>

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31st December 2024

18. Analysis of net assets between funds

	Unrestricted funds	Total Funds
	£	£
Tangible fixed assets	202,536	206,584
Current assets	5,934	8,310
Creditors less than 1 year	(5,212)	(9,791)
Creditors greater than 1 year	(52,869)	(59,043)
	150,389	146,060
	150,389	146,060

19. Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts.

19.1 Incorporation

The St Briavels Assembly Rooms Ltd was incorporated on 8 April 2008.

On 14 April 2008, The Charity Commission for England and Wales approved the scheme whereby The St. Briavels Assembly Rooms Ltd became the Trustee of the charity The St. Briavels Assembly Rooms Trust (no. 301610) which was formerly known as The St. Briavels Recreation and Assembly Rooms.

On 18 August 2008, The Charity Commission for England and Wales directed that the charity called The St. Briavels Assembly Rooms Trust should be treated as forming part of the charity called The St. Briavels Assembly Rooms Limited (No. 1124367) for the purpose of Part II (registration) and Part VI (accounting) of the Charities Act 1993.

19.2 Directors and Officers during the Year

The Directors and Officers of the Company who served during the period were:

Norma Helliard	Director; Chair
John Hurley	Director, resigned 12 December 2024
Keith Norman	Director and Company Secretary until 6 April 2024
Kathryn Brown	Director
Jane Duggan	Director
Carolyn Hinton	Director
Richard Sharp	Director; appointed 25 April 2024 and Company Secretary from 6 April 2024

Directors are Members of the Charitable Company and are also Trustees of the Charity. In addition, under the provisions of the revised Memorandum and Articles adopted at an EGM held on 1st September 2021, a new category of Member, Non-Executive Trustee, was created. There were two Non-Executive Trustees as at 31 December 2024.

(if any):

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Address:

26 KELLS ROAD

COLEFORD

GL16 7AB

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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Section A

Independent Examiner's Report

Report to the trustees

Charity Name
THE ST BRIAVELS ASSEMBLY ROOMS LTD

On accounts for the year ended

31ST December 2024 Charity no (if any) 1124367

Set out on pages

1-8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

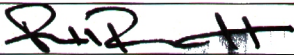
[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  Date: 19/10/2025

Name: Paul Howard Bennett

Relevant professional qualification(s) or body: CERTIFIED PUBLIC ACCOUNTANTS ASSOCIATION

THE ST BRIAVELS ASSEMBLY ROOMS LTD

England & Wales - Charity number 1124367

Accounts

SBAR Trustees' Annual Report

for the period:

From
01 January 2023

To
31 December 2023

Section A Reference and administration details

Charity name The St Briavels Assembly Rooms Ltd

Company Registration number 06558465

Registered charity number (if any) 1124367

Charity's principal address St. Briavels Recreation and Assembly Rooms

East Street

St. Briavels

Lydney

Gloucestershire

Postcode GL15 6TG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Bensted	Chair	To 7 th December	
2	Norma Helliard	Chair	From 7 th December	
3	Jane Duggan			
4	Karen Cockfield		Retired 7 th December	
5	Katherine Brown			
6	John Hurley	Secretary		
7	Keith Norman	Company Secretary		
8	Carolyn Hinton			
9	Svetlana Bennett		Appointed 26 th January; Resigned 7 th December	
10				

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document: Memorandum and Articles of Association

How the charity is constituted: Company Limited by Guarantee

Trustee selection methods: Appointed by Existing Trustees

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The Objects of the Charity are the provision and maintenance of a village hall for the use of the inhabitants of St Briavels, Hewelsfield and Brockweir, who are its beneficiaries, without distinction of political, religious or other opinions, including use for: -
 - a) meetings, lectures and classes, and
 - b) other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the inhabitants.
2. The land identified in the schedules to the Charity Commission scheme must be retained by the trustees for use for the objects of the charity.

The Trustees have had due regard for the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Assembly Rooms are run as a charitable limited company, entirely by unpaid local volunteers, on behalf of the beneficiaries, the parishioners of St. Briavels, Hewelsfield and Brockweir.

Whereas the year 2022 marked a strong recovery from the Covid-affected 2021, the year 2023 proved challenging. Revenue dropped by 9% from £33,224 to £29,432. Costs, however, continued to rise: running costs rose by 34%, especially energy costs, and mortgage costs rose by a very significant 48%. The combined effect was a collapse of 95% in the final surplus, from £10,455 to just £567. One effect of this squeeze was that cash flow had to be planned and monitored with great care throughout the year.

Two difficulties dominated the activities of the year. The first difficulty was in attracting new volunteers (and trustees) to replace those who have retired. This had a direct impact on the number of events which could be organised with, of course, a knock-on effect on revenue. The second difficulty was in attracting potential hirers to use the hall. While some local organisations who stopped using the Hall because of Covid returned in 2022, not all of them continued into 2023 and some have not resumed their activities at all, including, as noted last year, adult education classes, which were a major income stream before Covid. In general, the post-Covid landscape is very different from that of pre-Covid. As in 2022 use of the Hall remains below the levels achieved in the past and it seems that these changes may be permanent, or at least very difficult to reverse.

There are no further serious issues to report.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Given the significant difficulties discussed above, on both the revenue and cost fronts, the main achievement of 2023 was the fact that the organisation survived. Careful planning and management of cash was a vital need, especially through the typical revenue dip in August, when the bank balance dropped to an unprecedentedly low level. The month of August was, however, significant because it marked the final payment of deferred legal expenses to our lawyers relating to the Almshouses boundaries case reported on previously.

It is thanks to the past financial strength of the Charity and to very hard work by the Trustees and the few remaining volunteers, ensuring that

Section D

Achievements and performance

some events could still be run to raise money, that the Charity has survived. Nevertheless, the difficulty of recruiting both trustees and volunteers could threaten the ability of the Charity to continue its work. It is certainly the case that the current Trustees and volunteers cannot continue to work at the intensity levels of the past 18 months. This situation is also affecting other village organisations and the Charity appreciates the initiative by the Parish Council to start a working group of these organisations to examine ways to address this issue. The first meeting has just been held in October 2024 and the Charity will be an active participant in finding a way forward for the benefit of the whole village.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity's policy is to retain a reserve to cover the working capital required by the Charity over a minimum 3-month period. It has not been possible to maintain this level for the whole of 2023, though very hard work in 2024 has restored it. One result of the experiences of the last 18 months is that the Board no longer considers the renovation of the Reading Room to be a viable proposition.

Details of any funds materially in deficit None

Section F

Other optional information

None

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature(s)

Full name(s) Norma Frances Helliar
Position Chair
Date 17th October 2024

Company Registration Number: 06558465
Charity Registration Number: 1124367

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee

Unaudited Financial Statements
Year Ended 31st December 2023

**The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee**

**Statement of Financial Activities
(including income and expenditure account)**

31 December 2023

	Note:	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments				
Donations and Legacies	5	1,564	1,564	4,999
Charitable activities	6	28,765	28,765	28,122
Investment income	7	-	-	-
Total income		30,329	30,329	33,121
Expenditure				
Expenditure on Charitable activities	8	29,762	29,762	22,666
Other expenditure		-	-	-
Total Expenditure		29,762	29,762	22,666
Net Income and net movement of funds		567	567	10,455
Reconciliation of funds				
Total funds brought forward		146,060	146,060	135,605
Total funds carried forward		146,627	146,627	146,060

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee**

**Statement of Financial Position
(including income and expenditure account)**

31 December 2023

	Note:	2023	2022
		£	£
Fixed assets			
Tangible fixed assets	12	204,560	206,584
Current assets			
Stocks	13	425	404
Debtors	14	114	1,053
Cash at bank and in hand		2,845	6,853
Total current assets		<u>3,384</u>	<u>8,310</u>
Creditors: amounts falling due within one year	15	3,896	9,791
Net current liabilities		<u>(512)</u>	<u>(1,481)</u>
Creditors: amounts falling due after one year	16	57,421	59,043
Net assets		<u>146,627</u>	<u>146,060</u>
Funds of the Charity			
Revaluation reserve		50,000	50,000
Other unrestricted funds		96,627	96,060
Restricted income funds		-	-
Total unrestricted funds		<u>146,627</u>	<u>146,060</u>
Total charity funds	17	<u>146,627</u>	<u>146,060</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue at the Board Meeting held on 12 September 2024 and signed on behalf of the board by:

N F Helliard
Chair

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31st December 2023

1. General Information

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is East Street, St Briavels, Lydney, Gloucestershire, GL15 6TG

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland, the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

3. Basis of Preparation

The Financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The Financial statements are prepared in sterling which is the functional currency of the entity

Going Concern

There are no material uncertainties about the charity's ability to continue

Disclosure Exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) no cash flow statement has been presented by the company
- (b) disclosures in respect of financial instruments have not been presented

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affects the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31st December 2023

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reasonably measured. The following specific policies are applied to particular categories of income:

income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

legacy income is recognised when receipt is probable and entitlement is established.

donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are recorded at cost, and are capitalised if they can be used for more than one year, and cost at least £500. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation.

Depreciation

Buildings are depreciated at £10 per annum; fixtures and fittings are depreciated at 10% of original cost per annum.

Stocks

Stocks are measured at the lower of cost or market value.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31st December 2023

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4 Limited by guarantee

The St. Briavels Assembly Rooms Limited is a company limited by guarantee and accordingly does not have a share capital. Every member promises, if the company is dissolved while he or she remains a member or within one year afterwards, to pay up to £1 towards the cost of dissolution and the liabilities incurred by the charity while he or she was a member.

5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations	457	457	371	371
Development Fund	210	210	3,731	3,731
Grants Received	897	897	897	897
	1,564	1,564	4,999	4,999

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Local events and activities	28,765	28,765	28,122	28,122

7. Investment Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank Interest Receivable	-	-	-	-

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total Funds 2023 £	Activities undertaken directly £	Total Funds 2022 £
Resources expended	29,762	29,762	22,666	22,666

9. Independent examination fees

Fees payable to the independent examiner for:
Independent examination of the financial statements

2023 £	2022 £
-	-

10. Staff Costs

There were no employees during this or the previous year

11. Trustee remuneration and expenses

None of the trustees received any remuneration or other benefits from employment with the charity (2022: Nil)

The number of trustees who were paid expenses during the year was 7 (2022: 8). The nature of the expenses were for costs reimbursed and amounted to £6,325 (2022: £3,735)

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31st December 2023

12. Tangible Fixed Assets

	Land and Buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	200,000	19,125	219,125
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>200,000</u>	<u>19,125</u>	<u>219,125</u>
Depreciation			
At 1 January 2023	70	12,471	12,541
Charge for the year	10	2,014	2,024
Released on disposal	-	-	-
At 31 December 2023	<u>80</u>	<u>14,485</u>	<u>14,565</u>
Carrying amount			
At 31 December 2023	<u>199,920</u>	<u>4,640</u>	<u>204,560</u>
At 31 December 2022	<u>199,930</u>	<u>6,654</u>	<u>206,584</u>

Tangible fixed assets held at valuation

The Freehold Land and Buildings were professionally revalued on 18th May 2015 at £200,000. The original cost was £150,000

13. Stocks

	2023 £	2022 £
Raw materials and consumables	425	404

14. Debtors

	2023 £	2022 £
Trade debtors	114	263
Prepayments and accrued income	-	790
	<u>114</u>	<u>1,053</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	3,386	4,235
Other creditors	510	5,556
	<u>3,896</u>	<u>9,791</u>

16. Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans and overdrafts	57,421	59,043

17. Analysis of charitable funds.

Unrestricted funds.	At 1 January			At 31 December
	2023 £	Income £	Expenditure £	2023 £
General funds	96,060	30,329	(29,762)	96,627
Revaluation reserve	50,000	-	-	50,000
	<u>146,060</u>	<u>30,329</u>	<u>(29,762)</u>	<u>146,627</u>

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31st December 2023

18. Analysis of net assets between funds

	Unrestricted funds	Total Funds
	£	£
Tangible fixed assets	204,560	206,584
Current assets	3,384	8,310
Creditors less than 1 year	(3,896)	(9,791)
Creditors greater than 1 year	(57,421)	(59,043)
	146,627	146,060
	146,627	146,060

19. Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts.

19.1 Incorporation

The St Briavels Assembly Rooms Ltd was incorporated on 8 April 2008.

On 14 April 2008, The Charity Commission for England and Wales approved the scheme whereby The St. Briavels Assembly Rooms Ltd became the Trustee of the charity The St. Briavels Assembly Rooms Trust (no. 301610) which was formerly known as The St. Briavels Recreation and Assembly Rooms.

On 18 August 2008, The Charity Commission for England and Wales directed that the charity called The St. Briavels Assembly Rooms Trust should be treated as forming part of the charity called The St. Briavels Assembly Rooms Limited (No. 1124367) for the purpose of Part II (registration) and Part VI (accounting) of the Charities Act 1993.

19.2 Directors and Officers during the Year

The Directors and Officers of the Company who served during the period were:

Alan Bensted	Director; Chair until 7 December 2023
Norma Helliard	Director; Chair from 7 December 2023
Karen Cockfield	Director; retired 7 December 2023
John Hurley	Director
Keith Norman	Director and Company Secretary
Kathryn Brown	Director
Jane Duggan	Director
Carolyn Hinton	Director
Svetlana Bennett	Director; appointed 26 January 2023, resigned 7 December 2023

Directors are Members of the Charitable Company and are also Trustees of the Charity. In addition, under the provisions of the revised Memorandum and Articles adopted at an EGM held on 1st September 2021, a new category of Member, Non-Executive Trustee, was created. There was one Non-Executive Trustee as at 31 December 2023.

Give here brief details of any items that the examiner wishes to disclose

A large, empty rectangular box with a black border, intended for the user to provide details as requested in the adjacent text.



Section A

Independent Examiner's Report

Report to the trustees

The St Bravels Assembly Rooms Ltd

On accounts for the year ended

31st December 2023

**Charity no
(if any)**

1124367

Set out on pages

1 8

I report to the trustees on my examination of the accounts of the above charity (the Trust) for the year ended

Responsibilities and basis of report

As the charity s trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)

I report in respect of my examination of the Trust s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in any material respect

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Please delete the words in the brackets if they do not apply

Signed

Date

12/10/2024

Name

PAUL HOWARD BENNETT

Relevant professional qualification(s) or body (if any)

CERTIFIED PUBLIC ACCOUNTANTS ASSOCIATION

Address

KELLAWAY HOUSE 26 KELLS ROAD

COLEFORD GL16 7AB

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32 Independent examination of charity accounts directions and guidance for examiners)

THE ST BRIAVELS ASSEMBLY ROOMS LTD

England & Wales - Charity number 1124367

Accounts

SBAR Trustees' Annual Report

for the period:

From
01 January 2022

To
31 December 2022

Section A Reference and administration details

Charity name The St Briavels Assembly Rooms Ltd

Company Registration number 06558465

Registered charity number (if any) 1124367

Charity's principal address St. Briavels Recreation and Assembly Rooms

East Street

St. Briavels

Lydney

Gloucestershire

Postcode GL15 6TG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Roger Stuart	Chairman	To 8 th December	
2	Alan Bensted	Chairman	From 8 th December	
3	Elizabeth Stuart		Resigned 8 th December	
4	Karen Cockfield			
5	Katherine Brown			
6	John Hurley	Secretary		
7	Keith Norman	Company Secretary		
8	Jane Duggan		Appointed 8 th December	
9	Norma Helliard		Appointed 8 th December	
10	Carolyn Hinton		Appointed 8 th December	
11	Nicole Surrell		Appointed 19 January; Resigned 8 December	
12	Eileen Waycott		Appointed 25 August; Resigned 8 December	

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document: Memorandum and Articles of Association

How the charity is constituted: Company Limited by Guarantee

Trustee selection methods: Appointed by Existing Trustees

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The Objects of the Charity are the provision and maintenance of a village hall for the use of the inhabitants of St Briavels, Hewelsfield and Brockweir, who are its beneficiaries, without distinction of political, religious or other opinions, including use for:
 - a) meetings, lectures and classes, and
 - b) other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the inhabitants.
2. The land identified in the schedules to the Charity Commission scheme must be retained by the trustees for use for the objects of the charity.

The Trustees have had due regard for the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Assembly Rooms are run as a charitable limited company, entirely by unpaid local volunteers, on behalf of the beneficiaries, the parishioners of St. Briavels, Hewelsfield and Brockweir.

The year 2022 marked a strong recovery from the Covid-affected 2021. Revenue increased by 75% from £18,888 to £33,121. Costs also of course rebounded: running costs by 90%, reflecting renewed activity and increased energy costs, and mortgage costs by 19%. However, the massive legal and professional costs of £36,598 in 2021 reduced to just £325, such that there was a final surplus of £10,455 compared to the 2021 deficit of £31,597.

Many of the local organisations who stopped using the Hall because of Covid returned in 2022, but some activities such as adult education have not restarted and it is noteworthy that there is a reduction in use by individuals, which may be a carry-over from Covid anxieties. Use of the Hall remains below the levels achieved in the past.

One aspect of the increase in costs was the establishment of a new regime for running the cafe by paying a professional to prepare food and manage the operation. This started in November 2022 on a trial basis.

As reported last year, the legal issues which the Charity faced in recent years are now resolved, though they continue to have a financial impact, as noted in Section D below.

There are no further serious issues to report.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The main achievement of 2022 was a return to more normal levels of use, though not of profitability or cash, which are under stress from rising costs. As indicated above, 2022's financial result was a significant improvement on the year before, which was heavily impacted by the Covid pandemic and by the outcome of the legal dispute with the neighbouring charity. Whereas it is a tribute to the financial strength of the Charity that it was able to pay these costs from its own resources, the effect on the cash balance has been significant: As a result of these claims on Charity resources, cash in hand and at the bank fell from £25,362 at the end of 2020 to £6,253 at the end of 2021 and £7,902 at the end of 2022. We reported last year that the Charity had been greatly helped by its lawyers, who agreed to the payment of the final £10,000 of legal costs over an 18-

Section D Achievements and performance

month period interest-free. These payments continued through 2022 and into 2023.

As reported in previous years therefore, this financial strength has been a very important buffer against not only the on-going effects of Covid but also the unfortunate boundary judgement by the Court. The Charity is now focussed on the current priority of rebuilding the use of the Halls post-Covid and increasing cash flow, including by active searching for grants.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity's policy is to retain a reserve to cover the working capital required by the Charity over a minimum 3-month period. This has been maintained over the last year, but the cash balance remains at a historically low level. It is intended to re-build reserves further in preparation for the renovation of the Reading Room, which has been put on hold.

Details of any funds materially in deficit None

Section F Other optional information

NONE

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature(s)

Full name(s) Alan Roy John Bensted

Position Chair

Date 26th October 2023

Company Registration Number: 06558465
Charity Registration Number: 1124367

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee

Unaudited Financial Statements
Year Ended 31st December 2022

**The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee**

**Statement of Financial Activities
(including income and expenditure account)**

31 December 2022

	Note:	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments				
Donations and Legacies	5	4,999	4,999	658
Charitable activities	6	28,122	28,122	18,230
Investment income	7	-	-	-
Total income		33,121	33,121	18,888
Expenditure				
Expenditure on Charitable activities	8	22,666	22,666	50,485
Other expenditure		-	-	-
Total Expenditure		22,666	22,666	50,485
Net Income and net movement of funds		10,455	10,455	(31,597)
Reconciliation of funds				
Total funds brought forward		135,605	135,605	167,202
Total funds carried forward		146,060	146,060	135,605

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee**

**Statement of Financial Position
(including income and expenditure account)**

31 December 2022

	Note:	2022	2021
		£	£
Fixed assets			
Tangible fixed assets	12	206,584	208,608
Current assets			
Stocks	13	404	300
Debtors	14	1,053	-
Cash at bank and in hand		6,853	6,253
Total current assets		<u>8,310</u>	<u>6,553</u>
Creditors: amounts falling due within one year	15	9,791	15,662
Net current liabilities		<u>(1,481)</u>	<u>(9,109)</u>
Creditors: amounts falling due after one year	16	59,043	63,894
Net assets		<u>146,060</u>	<u>135,605</u>
Funds of the Charity			
Revaluation reserve		50,000	50,000
Other unrestricted funds		96,060	85,605
Restricted income funds		-	-
Total unrestricted funds		<u>146,060</u>	<u>135,605</u>
Total charity funds	17	<u>146,060</u>	<u>135,605</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue at the Board Meeting held on 14 September 2023 and signed on behalf of the board by:

A R J Bensted
Chair

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2022

1. General Information

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is East Street, St Briavels, Lydney, Gloucestershire, GL15 6TG

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland, the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

3. Basis of Preparation

The Financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The Financial statements are prepared in sterling which is the functional currency of the entity

Going Concern

There are no material uncertainties about the charity's ability to continue

Disclosure Exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) no cash flow statement has been presented by the company
- (b) disclosures in respect of financial instruments have not been presented

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affects the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2022

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reasonably measured. the following specific policies are applied to particular categories of income:

income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

legacy income is recognised when receipt is probable and entitlement is established.

donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are recorded at cost, and are capitalised if they can be used for more than one year, and cost at least £500. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation.

Depreciation

Buildings are depreciated at £10 per annum; fixtures and fittings are depreciated at 10% of original cost per annum.

Stocks

Stocks are measured at the lower of cost or market value.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2022

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4 Limited by guarantee

The St. Briavels Assembly Rooms Limited is a company limited by guarantee and accordingly does not have a share capital. Every member promises, if the company is dissolved while he or she remains a member or within one year afterwards, to pay up to £1 towards the cost of dissolution and the liabilities incurred by the charity while he or she was a member.

5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations	371	371	658	658
Development Fund	3,731	3,731	-	-
Grants Received	897	897	-	-
	4,999	4,999	658	658

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Local events and activities	28,122	28,122	18,230	18,230

7. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank Interest Receivable	-	-	-	-

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total Funds 2022 £	Activities undertaken directly £	Total Funds 2021 £
Resources expended	22,666	22,666	50,485	50,485

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	-	-

10. Staff Costs

There were no employees during this or the previous year

11. Trustee remuneration and expenses

None of the trustees received any remuneration or other benefits from employment with the charity (2021: Nil)

The number of trustees who were paid expenses during the year was 8 (2021: 1). The nature of the expenses were for costs reimbursed and amounted to £3,735 (2021: £391)

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2022

12. Tangible Fixed Assets

	Land and Buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	200,000	19,125	219,125
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
At 31 December 2022	200,000	19,125	219,125
Depreciation			
At 1 January 2022	60	10,457	10,517
Charge for the year	10	2,014	2,024
Released on disposal	-	-	-
At 31 December 2022	70	12,471	12,541
Carrying amount			
At 31 December 2022	199,930	6,654	206,584
At 31 December 2021	199,940	8,668	208,608

Tangible fixed assets held at valuation

The Freehold Land and Buildings were professionally revalued on 18th May 2015 at £200,000. The original cost was £150,000

13. Stocks

	2022 £	2021 £
Raw materials and consumables	404	300

14. Debtors

	2022 £	2021 £
Trade debtors	263	-
Prepayments and accrued income	790	-
	1,053	-

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	4,235	7,793
Other creditors	5,556	7,869
	9,791	15,662

16. Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans and overdrafts	59,043	63,894

17. Analysis of charitable funds.

				At 31 December
	At 1 January 2022 £	Income £	Expenditure £	2022 £
Unrestricted funds.				
General funds	85,605	33,121	(22,666)	96,060
Revaluation reserve	50,000	-	-	50,000
	135,605	33,121	(22,666)	146,060

The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2022

18. Analysis of net assets between funds

	Unrestricted funds	Total Funds 2022
	£	£
Tangible fixed assets	206,584	208,608
Current assets	8,310	6,553
Creditors less than 1 year	(9,791)	(15,662)
Creditors greater than 1 year	(59,043)	(63,894)
	146,060	135,605

19. Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts.

19.1 Incorporation

The St Briavels Assembly Rooms Ltd was incorporated on 8 April 2008.

On 14 April 2008, The Charity Commission for England and Wales approved the scheme whereby The St. Briavels Assembly Rooms Ltd became the Trustee of the charity The St. Briavels Assembly Rooms Trust (no. 301610) which was formerly known as The St. Briavels Recreation and Assembly Rooms.

On 18 August 2008, The Charity Commission for England and Wales directed that the charity called The St. Briavels Assembly Rooms Trust should be treated as forming part of the charity called The St. Briavels Assembly Rooms Limited (No. 1124367) for the purpose of Part II (registration) and PartVI (accounting) of the Charities Act 1993.

19.2 Directors and Officers during the Year

The Directors and Officers of the Company who served during the period were:

Roger Stuart	Director; Chair until 8 December 2022
Alan Bensted	Director; Chair from 8 December 2022
Karen Cockfield	Director
Elizabeth Stuart	Director; resigned 8 December 2022
John Hurley	Director
Keith Norman	Director and Company Secretary
Kathryn Brown	Director
Nicole Surrell	Director; Appointed 19 January 2022; Resigned 8 December 2022
Eileen Waycott	Director; Appointed 25 August 2022; Resigned 8 December 2022
Jane Duggan	Director; Appointed 8 December 2022
Norma Helliard	Director; Appointed 8 December 2022
Carolyn Hinton	Director; Appointed 8 December 2022

Directors are Members of the Charitable Company and are also Trustees of the Charity. In addition, under the provisions of the revised Memorandum and Articles adopted at an EGM held on 1st September 2021, a new category of Member, Non-Executive Trustee, was created and three Non-Executive Trustees were appointed on 1st September 2021 who are Trustees of the Charity and are Members but not Directors of the Company. Two of the Non-Executive Trustees resigned on 8 December 2022.



Report to the trustees

Charity Name

The St. Briavels Assembly Rooms Ltd

On accounts for the year ended

31st December, 2022

Charity no (if any)

1124367

Set out on pages

1 to 8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Handwritten signature]

Date:

11/9/23

Name:

PAUL-HOWARD-BENNETT

Relevant professional qualification(s) or body

CERTIFIED PUBLIC ACCOUNTANTS ASSOCIATION

(if any):

Address:

Section 3

Disclosures

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE ST BRIAVELS ASSEMBLY ROOMS LTD

England & Wales - Charity number 1124367

Accounts

SBAR Trustees' Annual Report

for the period:

From
01 January 2020

To
31 December 2020

Section A Reference and administration details

Charity name The St Briavels Assembly Rooms Ltd

Company Registration number 06558465

Registered charity number (if any) 1124367

Charity's principal address St. Briavels Recreation and Assembly Rooms

East Street

St. Briavels

Lydney

Gloucestershire

Postcode GL15 6TG

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Grace Bensted	Chairman		
2 Roger Stuart	Treasurer		
3 Alan Preest			
4 Alan Bensted	Secretary	To 9 th September 2020	
5 Elizabeth Stuart			
6 Karen Cockfield			
7 Keith Norman	Company Secretary		
8 John Hurley	Secretary	From 9 th September 2020	
9			
10			

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document: Memorandum and Articles of Association

How the charity is constituted: Company Limited by Guarantee

Trustee selection methods: Appointed by Existing Trustees

Summary of the objects of the charity set out in its governing document

1. The Objects of the Charity are the provision and maintenance of a village hall for the use of the inhabitants of St Briavels, Hewelsfield and Brockweir, who are its beneficiaries, without distinction of political, religious or other opinions, including use for: -
 - a) meetings, lectures and classes, and
 - b) other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the inhabitants.
2. The land identified in the schedules to the Charity Commission scheme must be retained by the trustees for use for the objects of the charity.

The Trustees have had due regard for the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Assembly Rooms are run as a charitable limited company, entirely by unpaid local volunteers, on behalf of the beneficiaries, the parishioners of St. Briavels, Hewelsfield and Brockweir.

The year 2020 was severely affected by the Covid-19 pandemic. However, thanks to a Government Covid grant of £10,000, income was almost unchanged from 2019. Costs reduced significantly, so that the surplus actually rose strongly, as reported in Section D below.

At the start of the year, as in previous years, the building was used by many local organisations and individuals, most of which did not re-start in the Autumn given the on-going restrictions associated with Covid.

The Trustees continued to work under professional guidance to resolve ownership and rights of way disputes with neighbouring properties. As reported last year, the proceedings already issued by the Charity in respect of Townsend Cottages were settled out of court in March 2020 and the facts surrounding this case were shared with the Commission in several exchanges in the summer of 2020.

The second dispute mentioned last year, with the Charles Lord Denton Almshouses charity on the other side of the Halls, has been the subject of a Serious Incident Report to the Commission (with updates). The case went to court in April 2021, after the period under review. The Court found against the Charity as reported to the Commission in Serious Incident Report 7714. The Charity is following the Commission's guidance related to the outcome of this case, which was not of the Charity's seeking or making. The cost consequences of the case are being addressed, as noted in Section D below.

The two cases have placed huge burdens of time and patience on members of the Board over many years and have taken a significant toll on members' health.

There are no further serious issues to report.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

As indicated above, 2020's financial result was heavily impacted by the Covid pandemic. Before Government support, income dropped by 40%, which would have been a greater fall had it not been for the continued income from the 100 Club Lottery. A Government grant of £10,000 meant that income was almost unchanged from the previous year. Costs on the other hand reduced by 31%, so that the surplus before extraordinary items rose by 71% from £7,346 to £12,700 for the year 2020. This increase, however, was reversed because of an initial payment of £5,000 towards costs awarded against the Assembly Rooms in the case brought by the Almshouses, mentioned in Section C above. Work is in hand to minimise these further possible costs, but there will inevitably be a new financial burden on the Charity. This increase in liabilities will also mean that the final stage of re-development, the refurbishment of the 1856 Reading Room, is now delayed indefinitely. In spite of this general upheaval, reserves remained strong: cash in hand and at the bank rose from £20,996 the previous year to £25,362 at the end of 2020.

This financial strength has been a very important buffer against the on-going effects of Covid. As noted above, there will be further costs related to the Almshouses case, but plans are in place to address that issue and to ensure financial stability and security. Otherwise the current priority is to accelerate the re-start of the use of the Halls and increase cash flow.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity's policy is to retain a reserve to cover the working capital required by the charity over a minimum 3-month period. However, previous capital works have been largely grant-funded, whereas the final phase of redevelopment (the major Reading Rooms project) is expected to need significant input from the Charity itself. Accordingly reserves continue to be increased in preparation for that phase.

Details of any funds materially in deficit None

Section F Other optional information

NONE

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature(s)

Full name(s) Roger Burgess Newton Stuart

Position
(eg Secretary, Chair, etc) Chair

Date 12th October 2021

Company Registration Number: 06558465

Charity Registration Number: 1124367

**The St. Briavels Assembly Rooms Ltd
Company Limited by Guarantee**

Unaudited Financial Statements

Year Ended 31st December 2020

The St Briavels Assembly Rooms Ltd
Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

31st December 2020

	Note:	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income and Endowments				
Donations and Legacies	5	500	500	488
Charitable activities	6	24,852	24,852	25,149
Investment income	7	-	-	-
Total income		25,352	25,352	25,637
Expenditure				
Expenditure on Charitable activities	8	20,730	20,730	20,294
Other expenditure		-	-	-
Total Expenditure		20,730	20,730	20,294
 Net Income and net movement of funds		 4,622	 4,622	 5,343
 Reconciliation of funds				
Total funds brought forward		162,580	162,580	156,712
Total funds carried forward		167,202	167,202	162,580

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

The St Briavels Assembly Rooms Ltd
Company Limited by Guarantee

Statement of Financial Position

31st December 2020

	Note:	2020 £	2019 £
Fixed assets			
Tangible fixed assets	12	210,632	212,656
Current assets			
Stocks	13	755	1,000
Debtors	14	30	1,373
Cash at bank and in hand		25,362	21,418
Total current assets		26,147	23,791
Creditors: amounts falling due within one year	15	7,955	11,170
Net current assets		18,192	12,621
Total assets less current liabilities		228,824	225,277
Creditors: amounts falling due after one year	16	61,622	62,697
Provisions for liabilities and charges		-	-
Net assets		167,202	162,580
Funds of the Charity			
Revaluation reserve		50,000	50,000
Other unrestricted funds		117,202	112,580
Restricted income funds		-	-
Total unrestricted funds		167,202	162,580
Total charity funds	17	167,202	162,580

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue at the AGM held on 1st September 2021 and signed on behalf of the board by:

R Stuart
Chair

The St Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2020

1. General Information

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is East Street, St Briavels, Lydney, Gloucestershire, GL15 6TG

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland, the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

3 Accounting Policies

Basis of Preparation

The Financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The Financial statements are prepared in sterling which is the functional currency of the entity

Going Concern

There are no material uncertainties about the charity's ability to continue

Disclosure Exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) no cash flow statement has been presented for the company
- (b) disclosures in respect of financial instruments have not been presented

Judgements and Key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affects the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes

Designated funds are unrestricted funds earmarked by the directors for particular future projects or commitments

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The St Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2020

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reasonably measured. the following specific policies are applied to particular categories of income:

income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

legacy income is recognised when receipt is probable and entitlement is established.

donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are recorded at cost, and are capitalised if they can be used for more than one year, and cost at least £500. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation.

Depreciation

Buildings are depreciated at £10 per annum; fixtures and fittings are depreciated at 10% of original cost per annum.

Stocks

Stocks are measured at the lower of cost or market value.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

**The St Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2020**

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4 Limited by guarantee

The St. Briavels Assembly Rooms Limited is a company limited by guarantee and accordingly does not have a share capital. Every member promises, if the company is dissolved while he or she remains a member or within one year afterwards, to pay up to £1 towards the cost of dissolution and the liabilities incurred by the charity while he or she was a member.

5 Donations and Legacies	Unrestricted funds	Total Funds 2020	Unrestricted funds	Total Funds 2019
	£	£	£	£
Donations	500	500	488	488
Grants Received	-	-	-	-
	<u>500</u>	<u>500</u>	<u>488</u>	<u>488</u>

6 Charitable Activities	Unrestricted funds	Total Funds 2019	Unrestricted funds	Total Funds 2018
Local events and activities	<u>24,852</u>	<u>24,852</u>	<u>25,149</u>	<u>25,149</u>

7 Investment Income	Unrestricted funds	Total Funds 2020	Unrestricted funds	Total Funds 2019
	£	£	£	£
Bank Interest Receivable	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8 Expenditure on charitable activities by activity type	Activities undertaken directly	Total Funds 2020	Activities undertaken directly	Total Funds 2019
	£	£	£	£
Resources expended	<u>20,730</u>	<u>20,730</u>	<u>20,294</u>	<u>20,294</u>

9 Independent examination fees

	2020	2019
Fees payable to the independent examiner for:		
Independent examination of the financial statements.	<u>£ -</u>	<u>£ -</u>

10 Staff Costs

There were no employees during this or the previous year

11 Trustee remuneration and expenses

None of the trustees received any remuneration or other benefits from employment with the charity (2019 Nil)

The number of trustees who were paid expenses during the year was 3 (2019: 3). The nature of the expenses were for costs reimbursed and amounted to £927 (2019: £402)

**The St Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2020**

12 Tangible Fixed Assets

	Land & buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2020	200,000	19,125	219,125
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
At 31 December 2020	200,000	19,125	219,125
Depreciation			
At 1 January 2020	40	6,429	6,469
Charge for the year	10	2,014	2,024
Released on disposal	-	-	-
At 31 December 2020	50	8,443	8,493
Carrying amount			
At 31 December 2020	199,950	10,682	210,632
At 31 December 2019	199,960	12,696	212,656

Tangible fixed assets held at valuation

The Freehold Land and Buildings were professionally revalued on 18th May 2015 at £200,000. the original cost was £150,000

	2020 £	2019 £
13 Stocks		
Raw materials and consumables	755	1000

	2020 £	2019 £
14 Debtors		
Trade debtors	30	1,373

	2020 £	2019 £
15 Creditors: amounts falling due within one year		
Bank loans and overdrafts	7,793	7,793
Other creditors	162	3,377
	7,955	11,170

	2020 £	2019 £
16 Creditors: amounts falling due after one year		
Bank loans and overdrafts	61,622	65,799

17 Analysis of charitable funds

Unrestricted funds

	At 1st January 2020 £	Income £	Expenditure £	At 31st December 2020 £
General funds	112,580	25,352	-	20,730
Revaluation reserve	50,000	-	-	50,000
	162,580	25,352	-	20,730
				167,202

The St Briavels Assembly Rooms Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2020

18 Analysis of net assets between funds

	Unrestricted funds	Total Funds
	£	£
Tangible fixed assets	212,656	214,680
Current assets	23,791	19,416
Creditors less than 1 year	- 11,170	- 11,060
Creditors greater than 1 year	- 62,697	- 65,799
	<u>162,580</u>	<u>157,237</u>

19 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts.

19.1 Incorporation

The St Briavels Assembly Rooms Ltd was incorporated on 8 April 2008.

On 14 April 2008, The Charity Commission for England and Wales approved the scheme whereby The St. Briavels Assembly Rooms Ltd became the Trustee of the charity The St. Briavels Assembly Rooms Trust (no. 301610) which was formerly known as The St. Briavels Recreation and Assembly Rooms.

On 18 August 2008, The Charity Commission for England and Wales directed that the charity called The St. Briavels Assembly Rooms Trust should be treated as forming part of the charity called The St. Briavels Assembly Rooms Limited (No. 1124367) for the purpose of Part II (registration) and Part VI (accounting) of the Charities Act 1993.

19.2 Directors and Officers during the Year

The Directors and Officers of the Company who served during the period were:

Grace Bensted	Director and Chair
Alan Bensted	Director
Karen Cockfield	Director
Elizabeth Stuart	Director
Roger Stuart	Director
Keith Norman	Director & Company Secretary.
John Hurley	Director
Alan Preest	Director

The Directors are the Members of the Charitable Company and are also the Trustees of the Charity.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



Section A

Independent Examiner's Report

Report to the trustees/directors/ members of

Charity Name The St Briavels Assembly Rooms Ltd
--

On accounts for the year ended

31 st December 2020	
--------------------------------	--

Charity no.:	1124367	Company no.:	06558465

Set out on pages

1-8

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2020

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).