

Darul Uloom Kantharia Trust

Report and Accounts

31 March 2021

Darul Uloom Kantharia Trust

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Darul Uloom Kantharia Trust
Charity Information
for the period ended 31 March 2021

Address

27 Moss Street
Blackburn
Lancashire
BB1 5HW

Charity registration number: 1124357

Trustees

Talha S Ahmed
Mohmed Hanif Sufi
Abdus Samad Ismail Ahmed
Abdullah Haji Vallibhai Patel

Appointed independent examiner

M A Ibrahim (FCCA)

Accountants

M.A.I (Accountants) Limited
7 St Andrews Street
Blackburn
Lancashire
BB1 8AE

Bankers

Barclays Bank Plc
8-14 Darwen St
Blackburn
Lancashire
BB2 2BZ

Darul Uloom Kantharia Trust
Trustees' annual report
for the period ended 31 March 2021

Charity registration number: 1124357

The Annual Report is fully SORP compliant and sets out how the trustees have met their obligations.

The Financial Statement is fully SORP compliant and includes the incoming resources and resources expended.

Objectives and activities

The objects of the charity are set out in the constitution are summarised as follows:

To promote the physical and mental health of children and orphans in India particularly, Darul Uloom Kantharia, Mahmood Nagar, PO Kantharia, Dist. Bharuch, Gujarat, India 392162 through the provision of financial assistance, support, education, accommodation, food and medical treatment.

To promote, further or support any similar charitable purpose or purposes or to make donations to such charitable institutions at such time or times and in such a manner as the trustees may in their absolute discretion think fit.

The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected (including the provision of medical aid).

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

This reporting period was an exceptionally challenging period for our projects in India. The primary reason was the Covid 19 pandemic and it affected India really badly. Due to this the organisations we support remained closed for a significant period of the reporting year hence our charitable activities were limited.

Some of the limited activities are described below. As the pandemic eases we hope to report more wider charitable activities in future reporting periods.

Rural villages school project

The trust sponsored and funded schools for small children in 55 impoverished rural villages in Gujarat. This was managed by the expertise of our local contacts namely Darul Uloom Kantharia. We also assisted in welfare related projects in these villages. Many of these villages were affected by the pandemic so we concentrated on relief work for these families.

Student stipend

Our trust sponsored stipends for 50 students from poor family backgrounds to study at Darul Uloom Kantharia but this was for a shorter period of time due to the pandemic.

Medical/Hospital Unit

Like previous years the trust financed costs towards the running of the medical facility of Darul Uloom Kantharia, India where all students, staff and their families were provided with medical treatment and medicine etc and also the trust paid for off-site medical treatment for poor students.

Electricity and Gas utilities.

The Trust contributed to the electricity and gas utility costs of Darul Uloom Kantharia in Gujrat India.

Catering and Food

The Trust assisted in buying wholesale food items such as rice, flour, wheat, pulses, sugar and cooking oil for cooking purposes for the students of Darul Uloom Kantharia.

Darul Uloom Kantharia Trust
Trustees' annual report
for the period ended 31 March 2021

Structure, governance and management

Darul Uloom Kantharia Trust is registered as a Charity with The Charity Commission under charity no: 1124357.

It is governed by its trust deed dated 25th April 2008.

Appointment of charity trustees

Trustee Selection is by a vote by the existing Board of Trustees.

Reference and administrative details

See preceding page under 'Charity Information'.

Names of the charity trustees who manage the charity

All trustees are named on the preceding page under 'Charity Information'.

Financial review and reserves policy

A substantial increase in donations by individuals was achieved towards the end of the year and in particular the Ramadhan period. Office overheads were generally unchanged this year. Funds available are sufficient to permit the Trust to continue in operation in the medium to long term, together with the continued support from the donors.

The trustees actively review the major risk, which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

It is the policy of the charity to maintain unrestricted funds at a level, which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

There is no uncertainty about the charity continuing as a going concern.

The Trustees would like to thank all those who assisted us with their moral and financial support and trust they continue to do so.

Statement of Trustee's responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period in preparing these financial statements, the trustees are required to:-

- Select suitable accounting policies to be applied consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and,
- Prepare the financial statements on the going concern bases unless it is inappropriate to presume that the charitable company will continue in operation.

Darul Uloom Kantharia Trust
Trustees' annual report
for the period ended 31 March 2021

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on its behalf by:

Talha S Ahmed
Trustee

Date: 05/10/2021

Darul Uloom Kantharia Trust

Independent Examiner's Report to the Trustees of Darul Uloom Kantharia Trust

I report to the trustees on my examination of the accounts of Darul Uloom Kantharia Trust (the Trust) for the period ended 31 March 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The appointed independent examiner of the trust:

M A Ibrahim (FCCA) for and on behalf of
M.A.I (Accountants) Limited
7 St Andrews Street
Blackburn
Lancashire
BB1 8AE

Date: 05/10/2021

Darul Uloom Kantharia Trust
Statement of financial activities
for the period ended 31 March 2021

	Notes	Unrestricted funds	Restricted income funds	Total 2021	Total 2020
		£	£	£	£
Income	3				
Income and endowments from:					
Donations and legacies		175,977	-	175,977	166,879
Expenditure	4				
Expenditure on:					
Charitable activities		40,933	-	40,933	151,898
Net income/(expenditure) for the year		<u>135,044</u>	<u>-</u>	<u>135,044</u>	<u>14,982</u>
Reconciliation of funds					
Total funds brought forward		57,784	-	57,784	42,802
Net incoming resources for the year		135,044	-	135,044	14,982
Total funds carried forward		<u>192,827</u>	<u>-</u>	<u>192,827</u>	<u>57,784</u>

Darul Uloom Kantharia Trust
Balance Sheet
At 31 March 2021

	Notes	Unrestricted funds £	Restricted income funds £	Total 2021 £	Total 2020 £
Current assets					
Cash at bank and in hand		193,227	-	193,227	62,489
		<u>193,227</u>	<u>-</u>	<u>193,227</u>	<u>62,489</u>
Creditors: amounts falling due within one year					
Trade creditors and accruals	6	400	-	400	4,705
		<u>400</u>	<u>-</u>	<u>400</u>	<u>4,705</u>
Net current assets		<u>192,827</u>	<u>-</u>	<u>192,827</u>	<u>57,784</u>
Net assets		<u>192,827</u>	<u>-</u>	<u>192,827</u>	<u>57,784</u>
Funds of the Charity					
Unrestricted funds	7	192,827	-	192,827	57,784
Total funds		<u>192,827</u>	<u>-</u>	<u>192,827</u>	<u>57,784</u>

Approved by the Board of Trustees and signed on its behalf by

Mohmed Hanif Sufi
Trustee

Date: 05/10/2021

Darul Uloom Kantharia Trust
Notes to the Accounts
for the period ended 31 March 2021

Basis of preparation

1 *Basis of accounting*

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 and charities SORP (FRS 102) effective 1 January 2019, published by the Charity Commission in England & Wales.

The charity is a public benefit entity.

2 *Accounting Policies*

Income

Income from charitable activities and voluntary donations are included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Expenditure

Expenditure is included in the accounts on an accruals basis.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the charity without further specified purpose and are available as general funds.

Restricted funds

Restricted funds are funds subject to specific trusts, which may be declared by the donor(s) or with their authority (e.g. in a public appeal) or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds, which are spent at the discretion of the trustees in furtherance of some particular aspect(s) of the objects of the charity, or they may be endowment funds, where the assets are required to be invested, or retained for actual use, rather than spent.

Darul Uloom Kantharia Trust
Notes to the Accounts
for the period ended 31 March 2021

3 Analysis of income	Unrestricted funds	Restricted income funds	2021 Total funds	2020 Prior year
	£	£	£	£
Donations and legacies				
Donations	175,977	-	175,977	166,879
Total	175,977	-	175,977	166,879
Total income	175,977	-	175,977	166,879

4 Analysis of expenditure	Unrestricted funds	Restricted income funds	2021 Total funds	2020 Prior year
	£	£	£	£
Expenditure on charitable activities				
Grants & Donations	40,000	-	40,000	150,000
Stationery, postage and printing	353	-	353	595
Accountancy fees	350	-	350	250
Independent examiner's fee	150	-	150	150
Bank charges	80	-	80	902
Total	40,933	-	40,933	151,898
Total expenditure	40,933	-	40,933	151,898

5 Grants made to institutions

Name of institutions	Purpose	£
Darul Uloom Kantharia, India	Student scholarships and rural school	40,000
		40,000

Darul Uloom Kantharia Trust
Notes to the Accounts
for the period ended 31 March 2021

6 Creditors	2021	2020
Analysis of creditors:		
	£	£
Accruals	400	4,705
	<u>400</u>	<u>4,705</u>

7 Analysis of fund assets and liabilities

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2021 £
Current assets	193,227	-	-	193,227
Current liabilities	(400)	-	-	(400)
	<u>192,827</u>	<u>-</u>	<u>-</u>	<u>192,827</u>

8 Details of certain items of expenditure

	2021	2020
	£	£
Fees for examination of the accounts		
Independent examiner's fees	<u>150</u>	<u>150</u>

9 Transactions with trustees and related parties.

There were no benefits, expenses or remuneration paid to the Trustees or persons connected to them.

10 Employees	2021	2020
	Number	Number
Average number of employees	<u>-</u>	<u>-</u>

No employee received emoluments of more than £60,000.