

THE SUNSHINE CENTRE

Company number: 5876714
Charity number: 1124335

UNAUDITED

TRUSTEE'S REPORTS AND FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2021

THE SUNSHINE CENTRE

INDEX	Page(s)
Reference and Administration	1
Trustee's Report	2-8
Independent Examiner's Report	9-10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Related Notes	14-26

THE SUNSHINE CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES/DIRECTORS: John Bridgeman CBE TD DL - **Chair**
Anthony King - **Finance**
John Tasker
Maureen Carney - **HR**
Gemma Barton
Surinder Dhesi
Frank Richardson
Harvey Marcovitch – **Safeguarding**
Andrew Fairbairn – **Premises**
Jennifer Harris – **Funding Strategy Lead**

REGISTERED OFFICE: The Sunshine Centre
186 Edmunds Road
Banbury
Oxfordshire
OX16 0PJ

REGISTERED NUMBERS: Company No: 5876714
Charity No: 1124335

**INDEPENDENT
EXAMINER:** Mazars LLP
Chartered Accountants and Statutory Auditors
The Pinnacle
160 Midsummer Boulevard
Milton Keynes
MK9 1FF

BANKERS: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

THE SUNSHINE CENTRE

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

The Trustees present their report together with the financial statements for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Sunshine Centre is a local, voluntary, charitable organisation. The Sunshine Centre was founded in January 1998, became a registered charity in April 2000 and a Company Limited by Guarantee in November 2008. The Charity was established under a constitution that defines the objectives and powers of the charitable Sunshine Centre.

CHARITABLE OBJECTS FOR THE PUBLIC BENEFIT

To assist in the provision of activities and facilities for the advancement of education and in the interests of play and social welfare, for the particular benefit of the residents of the Bretch Hill area of Banbury and with the proviso that the activities and facilities are freely available to all living within the area.

To bring together in a common effort all persons wishing to promote the above objective in the Bretch Hill area by co-operative and mutually supportive activities, in accordance with Cherwell District Council policies for play and community development and Oxfordshire County Council policies for community education, health, education and social and health care.

To promote the above objects without discrimination to the detriment of any individual on the grounds of their colour, ethnic or national origin, disability, religious belief, sex, sexual orientation, political or other opinion.

With our partners we work together to provide holistic services to families and disadvantaged children. There is a strong emphasis on early year's education and early intervention but in addition we also act as a hub for high quality provision and a hub for activities and resources for the local community enhancing the range of opportunities available to all.

THE TRUSTEES

The Charity Trustees are volunteers with a wide breadth of knowledge and experience. The Trustees are legally responsible for the governance and management of the Sunshine Centre.

The names and occupations of the Trustees are as follows:

John Bridgeman CBE TD DL Chairman -

Management Consultant, Pension Trustee of British Horseracing Authority, Chairman of Audit & Standards Committee of Warwickshire County Council, Trustee of Oxfordshire Yeomanry Trust and the Soldiers of Oxfordshire Museum Trust, Independent Complaints Adjudicator of the Direct Marketing Commission and a Deputy Lieutenant of Oxfordshire.

Anthony King – Former Group Treasurer of Sanctuary Housing Association and non-executive director of Platform Housing Group, The housing Finance Corporation and the Church of England Pension Fund.

John Tasker – Retired local GP

Maureen Carney – Retired Director of Human Resources

Gemma Barton – Family Law Solicitor, Resolution Accredited Family Law Specialist.

THE SUNSHINE CENTRE

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

Surinder Dhesi – District and Town Councillor

Frank Richardson – retired -working career in Management, Investments and Governance of Corporate Pension Schemes and Arrangements.

Harvey Marcovitch – Retired Paediatrician and Tribunal chairman and scientific journal editor,

Andrew Fairbairn - Chartered Surveyor

Jennifer Harris – Retired family mediator and charity manager.

TRUSTEE RECRUITMENT AND TRAINING

On joining The Sunshine Centre Board of Trustees, Trustees receive a structured Induction process, during which they tour the Centre, meet senior staff and are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity and the fundraising plan. Trustees also undertake training events, where these facilitate their role. The Sunshine Centre has indemnity insurance cover for its Trustees.

ORGANISATIONAL STRUCTURE

The Trustees are responsible for setting strategies and policies and ensuring that these are implemented.

The following sub-groups have been established:

- A Finance and Audit Committee of the Board has been established which covers all financial and related matters.
- A Human Resources Committee which covers policies and staff related matters including pensions.
- A Funding Strategy Committee who led on considering funding options for the future of the Centre.

PAY POLICY FOR SENIOR STAFF

The directors are the charity's Trustees. The senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 8 to the accounts. The pay of the senior staff is reviewed annually and normally benchmarked against pay levels in other comparable charities and other entities in the voluntary sector.

THE SUNSHINE CENTRE

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE OF OUR OBJECTIVES AND ACTIVITIES

The Centre uses the latest demographic information and statistics to assist in how best it can provide services for the local public benefit.

We aim to fulfil our objectives through community centre activities, taking into account the Charity Commission's general guidance on public benefit.

We believe a strong community-based approach is essential to making a real difference to children's life chances and we continually strive to achieve and maintain this.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT TO THE CHILDREN AND FAMILIES OF BRETCH HILL:

The centre provides multi-agency services and is a point of universal access for children, families, the local community and professional agencies. We provide a range of services including but not exhaustive, early years care and education, family support, outreach into the family home, support into training and employment and links to other specialist services.

Listening and Consulting with children, families and the local community

This work is embedded in our everyday practice and plays a key role in evaluating services, identifying unmet need, planning and importantly making us a reflective and proactive centre. The views of children, families, local groups, the community and partner agencies along with our own experience and knowledge of the community influences our planning and the direction of the centre.

Training and Work Experience

Across the centre we offer work experience, student placements, volunteering opportunities and apprenticeship placements.

Working with Parents and Caregivers

The Centre works closely with parents and caregivers, responding to need such as parenting support, domestic abuse, nutrition and diet, daily life skills, housing, behaviour management, attending meetings, form filling, budgeting.

Over the past year we have seen a significant increase in our ante-natal work with vulnerable parents to be and our domestic abuse work.

We also provide opportunities for children and their families to have fun together and gain new experience. Trips to the seaside, hosting the Bretch Hill Summer Fest, Family Fun-days and Stay and Plays, although these have been limited due to the pandemic.

Partner Agencies

We have continued to work closely with our partners agencies, providing a holistic service for the families and striving for best value for money.

THE SUNSHINE CENTRE

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

FINANCIAL REVIEW

Incoming resources in the six months to 31 March 2021 were £387,975 (2020 – 12 months : £708,998). Of this, £72,447 (2020: £150,298) related to restricted project activities.

A surplus of £66,812 was made in the six months to 31 March 2021 (Year to 30 September 2020: surplus of £94,184). At 31 March 2021 total reserves were £1,063,639 (30 September 2020: £996,827) of which £70,848 (30 September 2020: £136,558) represented restricted funds and £517,034 (30 September 2020: £510,608) was designated towards 6 months cover for the Centre if alternative income streams are not forthcoming, and other designated projects.

Principal Funding Sources

We are indebted to all the organisations that now support the Centre financially:

- Cherwell District Council supports play schemes and residential trips. They have also worked with us to secure Section 106 monies and managed the build of the extension.
- Community Initiatives Fund Sanctuary Housing: Community Focus on Life Readiness Skills, holiday activities and work within the domestic abuse field.
- Play:Full who work with us to address the holiday hunger challenge.
- Oxfordshire County Council Transformation Funding – Stay and Play.
- County Councillors Priority Fund – Outdoor activities and creches to remove barriers for adults joining courses.
- Community Friendship Grant – Funding to promote community cohesion by providing community activities.
- HDH Wills Trust – Funding to support the development of communication in young children.
- The Pye Trust – Funding to support work with survivors of domestic abuse.
- National Lottery Community Fund – Funding to support the community through the Covid-19 pandemic.
- Marshall Wace - for their donation to help us address the needs of the community during the Covid-19 pandemic.
- The Grace Trust for their donation to support children's development and education.
- Redrow for funding the purchase of a new storage shed.
- Sanctuary Group

PRINCIPAL RISKS AND UNCERTAINTIES

The major risk that impacted on the Charity during the year was the Covid 19 pandemic. In view of its importance in providing services to local families and the community in general, every effort was made to retain as many services as possible during the pandemic, taking account of Government restrictions and the ability to keep staff and customers safe.

The Sunshine Centre remained open throughout the year providing care to those children of key worker parents and supporting vulnerable families in the surrounding area with food parcels, play and education equipment for children being homeschooled etc.

THE SUNSHINE CENTRE

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

The Trustees continued to be available during the period assisting and providing advice to the senior team to allow the Centre to continue to operate even at a reduced capacity.

The Government's Employment Retention Scheme was utilized during this period and additional grants were sought and gratefully received as well as donations from local people and organisations.

The Centre published an illustrated account of its activities during the pandemic – "Sunshine through the Storm". This was distributed widely, including to those who had offered financial and other support and to those who might consider doing so in the future.

From an operational point of view each year, annual risk assessments take place and are subject to continual review and monitoring. The Trustees take all appropriate steps to moderate and manage the inevitable operational risks to which staff, volunteers and assets of the Sunshine Centre are exposed. The Sunshine Centre senior management team carry out regular reviews of all aspects of Risk Management.

The Trustees have identified the major strategic risks to which the Sunshine Centre is exposed and documented them on a Risk Map which ranks the likelihood and impact of the risk for the charity and the measures in place to mitigate that risk. This is reviewed annually by the Trustees and the senior operational management.

The principal risk for the charity is sourcing the funding to cover the children and family support services which were previously funded by Oxfordshire County Council. To cover this shortfall and maintain the future of the Sunshine Centre the Trustees undertook a strategic review of its operations, redefined its Reserves Policy and put forward a new business plan for its future which is detailed later in this Trustees report. As part of this the Board aims to mitigate this risk by utilising other existing and new sources of funding streams to allow it to pursue its charitable objectives. The Covid 19 pandemic has impacted on the new business plan although the principal aim of bidding for new sources of funding rather than fully utilising its existing reserves remains the current strategy.

RESERVES POLICY

In light of the reduced level of funding the Trustees re-examined the Sunshine Centre's requirements for reserves. The Board's aims are to maintain the Sunshine Centre with its current complement of staff for as long as it can, utilising reserves built up over the 22 years of its existence to provide what it sees as its important function within the Bretch Hill area for the children and families particularly those that are disadvantaged or in need of assistance and support. The Board is however aware that any business cannot continue indefinitely without income supporting its costs. It has therefore allocated a portion of its reserves to cover the Centres costs to a designated reserve to ensure it can pay its existing staff complement and operational overheads for at least 6 months, as well as any possible orderly closure costs in the event that further additional income streams are not forthcoming. It is hoped the revised strategy as outlined within this report would mean that it would not be necessary to use all the designated reserves.

THE SUNSHINE CENTRE

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

INVESTMENT POLICY

The Sunshine Centre will maintain its legal responsibility to optimise the return on investments, with regard to appropriate risk factors and utilising its Independent Financial Advisor (Jackson Jeffrey Financial Services Ltd) to advise the Trustees on an appropriate Investment Strategy to adopt. It will however maintain reserves in liquid investments that can be realised in the short term in light of the changes in the Charity's funding streams.

PLANS FOR THE FUTURE

Strategic Business Plan

Although the main emphasis was to provide whatever services it was able under the pandemic restriction, The Sunshine Centre's long term strategic aims remain the same. That is to maintain as many of the existing services, in particular the childcare (Nursery services), utilising the remaining funding streams and where appropriate, existing reserves. The charity will continue to look for new sources of funding to provide what it sees are much needed additional services which benefit the advancement of education and in the interests of play and social welfare, for the particular benefit of the residents of the Bretch Hill area of Banbury.

The Sunshine Centre is an excellent facility well positioned to be available to the local community. It received very favourable comments from the work it did, and continues to do, during the pandemic and has won a number of prestigious awards and new donors. It is currently well positioned to assist the community in the recovery post pandemic and reintroduce many of the groups that previously utilised the centre in the past. The facilities were expanded in 2019 with the completion of an extension to the centre funded by Section 106 monies.

STATEMENT OF THE RESPONSIBILITIES OF THE TRUSTEES

Company and Charity law requires the Trustees as directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and its financial activities for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have discharged these responsibilities by implementing a system of financial controls based upon:

- Agreeing a budget for the Sunshine Centre and delegating responsibility for the control of the budget.
- Monitoring the implementation of the budget by receiving quarterly reports.

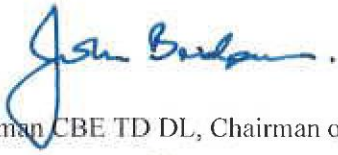
THE SUNSHINE CENTRE

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

STATEMENT OF DISCLOSURE TO INDEPENDENT EXAMINER

- (a) as far as the Directors are aware, there is no relevant audit information of which the Company's examiners are unaware, and
- (b) they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



John Bridgeman CBE TD DL, Chairman of the Board of Trustees.

Date:

22 June 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SUNSHINE CENTRE

I report on the financial statements of the Charity for the year ended 31 March 2021, which are set out on pages 11 to 26.

Respective responsibilities of Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SUNSHINE CENTRE

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Sunshine Centre in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Vincent Marke

for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
The Pinnacle
160 Midsummer Boulevard
Milton Keynes
MK9 1FF

Date:

THE SUNSHINE CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds 6 Months 2021 £	Restricted Funds 6 Months 2021 £	Total Funds 6 Months 2021 £	Total Funds 12 Months 2020 £
Incoming Resources					
Donations and legacies	2	30,681	-	30,681	78,846
Other trading activities	2	12,263	-	12,263	2,734
Income from investments		16	-	16	1,051
		42,960	-	42,960	82,631
Income from charitable activities					
Community centre activities	3	272,568	72,447	345,015	626,367
Total income and endowments		315,528	72,447	387,975	708,998
Resources Expended					
Expenditure on:					
Raising funds	5	17,729	-	17,729	36,040
Charitable activities	6/7	187,237	138,157	325,394	589,922
Total resources expended		204,966	138,157	343,123	625,962
Net income before gains/(losses) on investments		110,562	(65,710)	44,852	83,036
Net gains/(losses) on investments	9	21,960	-	21,960	11,148
Net movement in funds		132,522	(65,710)	66,812	94,184
Total funds brought forward at 1 October 2020		860,269	136,558	996,827	902,643
Total funds carried forward at 31 March 2021	16/17	992,791	70,848	1,063,639	996,827

Incoming resources and resources expended all relate to continuing operations.

The notes on pages 14 to 26 form part of these accounts.

THE SUNSHINE CENTRE

BALANCE SHEET

FOR THE PERIOD ENDED 31 MARCH 2021

Company Number 5876714

Registered Charity Number 1124335

	Note	2021 £	2020 £
Investments	9	575,262	553,302
Tangible Fixed Assets	10	8,844	10,915
		<u>584,106</u>	<u>564,217</u>
Current assets			
Debtors	11	35,249	28,081
Cash at bank and in hand	12	480,965	474,161
		<u>516,214</u>	<u>502,242</u>
Creditors: amounts falling due within one year	13	<u>(36,681)</u>	<u>(69,632)</u>
Net current assets		<u>479,533</u>	<u>432,610</u>
Net assets		<u>1,063,639</u>	<u>996,827</u>
Funds			
Unrestricted funds - general	16	475,757	349,661
Designated funds	16	517,034	510,608
Restricted funds	17	<u>70,848</u>	<u>136,558</u>
		<u>1,063,639</u>	<u>996,827</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021. The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

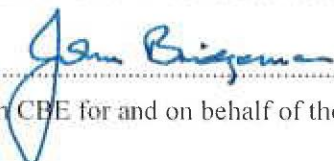
The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on

Signed by



J Bridgeman CBE for and on behalf of the Trustees of the Sunshine Centre

THE SUNSHINE CENTRE**STATEMENT OF CASHFLOWS
FOR THE PERIOD ENDED 31 MARCH 2021**

	2021 £	2020 £
Cash flows from operating activities:		
Net incoming resources	66,812	94,184
Depreciation	2,071	4,460
Loss/(gain) on investments	(21,960)	(11,148)
Trade and other receivables	(7,168)	(8,719)
Trade and other payables	(32,951)	12,324
Net cash inflow from operating activities	6,804	91,101
Cash flows from investing activities		
Purchase of fixed assets	-	(10,938)
Investment in short term deposits	-	284,598
Net increase in cash	6,804	364,761
Opening cash	474,161	109,400
Movement in the year	6,804	364,761
Closing cash	480,965	474,161

The notes on pages 14 to 26 form part of these accounts.

THE SUNSHINE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

a) General information

The Sunshine Centre is a company limited by guarantee, incorporated in England and Wales. The address of its registered office and principal place of business is disclosed in the company information.

The principal activity of the charity is to assist in the provision of activities and facilities for the advancement of education and in the interests of play and social welfare, for the particular benefit of the residents of the Bretch Hill area of Banbury and with the proviso that the activities and facilities are freely available to all living within the area.

The financial statements are presented in Sterling and this is the functional currency of the charity.

b) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP), the Financial Reporting Standard applicable in the United Kingdom and Ireland (FRS102) and the Charities and Companies Acts.

The company meets the definition of a public benefit entity.

c) Incoming Resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Service fees are recognised in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

d) Resources Expended

All expenditure is accounted for on an accruals basis when there is a legal or constructive obligation to do so.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and represent the staffing and associated costs of finance, personnel and general administration in supporting the operational programmes for which the charity is responsible. All 100% of support cost are allocated to charitable activities.

Governance costs include the cost of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. This includes such items as external audit, legal advice for Trustees and costs associated with constitutional and statutory requirements. They are now included in support costs.

THE SUNSHINE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting Policies (continued)

e) Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on an accruals basis, using dates of payment for dividends.

f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation which is provided in equal annual instalments over the estimated useful life of the asset. Assets with a cost in excess of £500 intended to be of ongoing use to the Sunshine Centre in carrying out its activities are capitalised as fixed assets. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Computer & office equipment	33⅓% straight line

g) Fund accounting

The Sunshine Centre maintains various types of fund as follows:

Unrestricted funds - these represent funds which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity and include a designated fund represented by the net book value of the play area purchased in the year ended 31 March 2017.

Transfers – Transfer of restricted income to the unrestricted funds occur to cover assets purchased under restricted funds and are included in the fixed asset register.

Designated funds – These are funds which have been designated for specific purposes by the Trustees.

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions can arise when specified by the donor or when funds are raised for particular restricted purposes.

h) Taxation

The Sunshine Centre does not carry out any non-charitable activities that may give rise to an income tax liability.

i) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable to the fund in respect of the year.

j) Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

THE SUNSHINE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies (continued)

k) Cash and Cash equivalents

Cash and cash equivalents are cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Financial instruments

The charity only has financial asset and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction values and subsequently measured at their settlement value.

m) Judgments in applying accounting policies and key sources of estimation uncertainty

In applying the company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be applicable. Due to inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The key estimates and assumptions made in these accounts are depreciation and bad debt provisioning.

THE SUNSHINE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

2 Income and endowments from:

	Unrestricted Funds 6 Months 2021 £	Restricted Funds 6 Months 2021 £	Total Funds 6 Months 2021 £	Total Funds 12 Months 2020 £
Donations and legacies				
Gifts and donations	10,052	-	10,052	40,350
Fundraising	4,129	-	4,129	5,496
Gifts in kind	16,500	-	16,500	33,000
Total donations and legacies	30,681	-	30,681	78,846

Gifts in kind related to the market rent of the property used by The Sunshine Centre for which only a peppercorn payment is made. Grants relates to grants obtained in relation to improvements to the property.

	Unrestricted Funds 6 Months 2021 £	Restricted Funds 6 Months 2021 £	Total Funds 6 Months 2021 £	Total Funds 12 Months 2020 £
Other trading activities				
Coffee machine	-	-	-	391
Room rental	10,110	-	10,110	1,589
Other	2,153	-	2,153	754
Total other trading activities	12,263	-	12,263	2,734

3 Income from Charitable activities

	Unrestricted Funds 6 Months 2021 £	Restricted Funds 6 Months 2021 £	Total Funds 6 Months 2021 £	Total Funds 12 Months 2020 £
Community centre activities				
Fees – Child care	67,515	-	67,515	119,578
Fees – Family support	4,703	-	4,703	1,647
Grants (see note 4)	200,350	72,447	272,797	505,142
Total income from charitable activities	272,568	72,447	345,015	626,367

Included in 2020 was restricted income from grants of £150,298.

THE SUNSHINE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

4 Grant income

Grants received in the period are as follows:

	Unrestricted Funds 6 Months 2021 £	Restricted Funds 6 Months 2021 £	Total Funds 6 Months 2021 £	Total Funds 12 Months 2020 £
Grants – Child Care	174,905	-	174,905	251,215
Other grants	25,445	72,447	97,892	253,927
	<u>200,350</u>	<u>72,447</u>	<u>272,797</u>	<u>505,142</u>

5 Expenditure on Raising funds

	Unrestricted Funds 6 Months 2021 £	Restricted Funds 6 Months 2021 £	Total Funds 6 Months 2021 £	Total Funds 12 Months 2020 £
Photocopier	1,112	-	1,112	2,777
Coffee machine expenses	-	-	-	146
Fundraising expenses	117	-	117	117
Gifts in kind (see note 2)	16,500	-	16,500	33,000
	<u>17,729</u>	<u>-</u>	<u>17,729</u>	<u>36,040</u>

6 Expenditure on Charitable activities

	Unrestricted Funds 6 Months 2021 £	Restricted Funds 6 Months 2021 £	Total Funds 6 Months 2021 £	Total Funds 12 Months 2020 £
Community centre activities	187,237	138,157	325,394	589,922
	<u>187,237</u>	<u>138,157</u>	<u>325,394</u>	<u>589,922</u>

Included in the above is depreciation of £2,071 (2020 - £4,460).

Restricted expenditure in 2020 amounted to £35,981.

THE SUNSHINE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

7 Support costs

	Unrestricted Funds 6 Months 2021 £	Restricted Funds 6 Months 2021 £	Total Funds 6 Months 2021 £	Total Funds 12 Months 2020 £
Accountancy	1,800	-	1,800	3,300
Legal and professional	463	-	463	2,100
Bank charges	90	-	90	258
	<u>2,353</u>	<u>-</u>	<u>2,353</u>	<u>5,658</u>

100% of the support costs, reflecting support wages and salaries and the above, are allocated to charitable activities.

8 Employees

Number of employees	2021 6 Months Number	2020 12 Months Number
The average monthly numbers of employees during the year were:	<u>30</u>	<u>30</u>
	£	£
Wages and salaries	237,508	474,484
Social security costs	16,625	33,310
Pension costs	<u>6,630</u>	<u>12,783</u>
	<u>260,763</u>	<u>520,577</u>

One employee earned more than £60,000 during the year (2020: £60,000).

No Trustee received any remuneration during the year (2019: none). No Trustee received reimbursed travel expenses during the 6 months to 31 March 2021 (2020: one Trustee received reimbursed travel expenses during the year of £51).

Key management personnel comprise the Centre Manager, Deputy Manager and Bursar. Remuneration for the 6 months to 31 March 2021 for these three posts totalled £52,663 (2020 – 12 months: £108,409).

THE SUNSHINE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

9 Investments

Quoted investments	£
Market value at 1 October 2020	553,302
Additions during the period	-
Disposals during the period	-
Realised investment (losses)/gains	21,960
Market value at 31 March 2021	575,262
Original cost	500,000

Investments are held in:

UK Investment Funds	99,218
Global Investment Funds	60,475
UK Equity Funds	71,585
Global Equity Funds	138,938
Property Funds	7,690
Volatility Management and Alternative Investments	188,461
Cash and settlements pending	8,895
	575,262

THE SUNSHINE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

10 Tangible fixed assets

	Play Area £	Fixtures, Fittings & Equipment £	Total £
COST			
As at 1 October 2020	31,654	64,898	96,552
Additions during the period	-	-	-
Disposals	-	-	-
As at 31 March 2021	31,654	64,898	96,552
DEPRECIATION			
As at 1 October 2020	31,654	53,983	85,637
Charge for the period	-	2,071	2,071
Eliminated on disposal	-	-	-
As at 31 March 2021	31,654	56,054	87,708
NET BOOK VALUE			
As at 31 March 2021	-	8,844	8,844
As at 30 September 2020	-	10,915	10,915

11 Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	11,061	5,151
Prepayments and accrued income	24,188	22,930
	35,249	28,081

12 Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	480,965	474,161
	480,965	474,161

THE SUNSHINE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021**

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	5,533	3,884
Other taxes and social security costs	7,264	7,112
Accruals and deferred income (Note 14)	8,795	42,409
Other creditors	15,089	16,227
	<u>36,681</u>	<u>69,632</u>

Included within other creditors is an amount of £6,101 (2020: £5,484) relating to unpaid pension contributions.

14 Deferred Income

	Trip/childcare fee income
	£
Deferred income as at 1 October 2020	35,196
Released in the period	(35,196)
Income deferred in the period	404
Deferred income as at 31 March 2021	<u>404</u>

15 Analysis of net assets between funds

	Unrestricted Funds General £	Designated Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2021 as represented by:				
Investments	58,228	517,034	-	575,262
Tangible fixed assets	8,844	-	-	8,844
Current assets	445,366	-	70,848	516,214
Current liabilities	(36,681)	-	-	(36,681)
	<u>475,757</u>	<u>517,034</u>	<u>70,848</u>	<u>1,063,639</u>

THE SUNSHINE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

16 Unrestricted funds

	As at 1 October 2020 £	Incoming £	Outgoing £	Transfers £	Net gains/ (losses) on investments £	Total Funds 2021 £
General	349,661	308,258	(204,122)	-	21,960	475,757
Designated -- wind down and closure costs	475,398	-	-	-	-	475,398
Designated -- specific funded projects	35,210	7,270	(844)	-	-	41,636
	<u>860,269</u>	<u>315,528</u>	<u>(204,966)</u>	<u>-</u>	<u>21,960</u>	<u>992,791</u>

17 Restricted funds

	As at 1 October 20 £	Incoming £	Outgoing £	Transfers £	As at 31 March 21 £
Sanctuary Housing	8,133	500	6,997	-	1,636
Councillor Priority Fund	6,507	-	5,000	-	1,507
Cherwell Play Grant	5,000	-	5,000	-	-
Community Friendship Grant	8,085	-	-	-	8,085
HDH Wills Trust	49,476	-	8,736	-	40,740
Mental Health Research	350	-	-	-	350
The Pye Trust	2,500	2,500	-	-	5,000
National Lottery Community Fund	52,773	-	51,531	-	1,242
Oxfordshire Community Foundation Covid-19 Recover Stronger Programme	1,089	-	650	-	439
Councillor Priority Fund -- Covid19	821	-	330	-	491
Oxfordshire County Council PPE	-	50	-	-	50
Cherwell District Council -- Covid19	1,824	-	-	-	1,824
Oxfordshire County Council -- Winter Grant	-	5,070	5,070	-	-
Cherwell District Council -- Emergency Relief Fund	-	5,000	682	-	4,318
Sport England -- Tackling Inequalities	-	7,772	2,649	-	5,123
CAF Resilience Fund	-	51,555	51,512	-	43
	<u>136,558</u>	<u>72,447</u>	<u>(138,157)</u>	<u>-</u>	<u>70,848</u>

THE SUNSHINE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

Sanctuary Housing – Various grants relating to establishing a Job Club and to supporting victims of domestic violence.

Councillor Priority Fund – Funding for outdoor activities and creches to remove barriers for adults joining courses.

Cherwell Play Grant – Funding to provide support to young people and families and Brighter Future wards and to provide advice and guidance to partners within the district.

Community Friendship Grant – Funding to promote community cohesion by providing community activities.

HDH Wills Trust – Funding to support the development of communication in young children.

Mental Health Research – Funding to support collaborative research into mental health issues.

The Pye Trust – Funding to support work with survivors of domestic abuse.

National Lottery Community Fund – Funding to support the community through the Covid-19 pandemic.

Oxfordshire Community Foundation Covid 19 Recover Stronger Programme – Funding to support community challenges through the pandemic.

Councillor Priority Fund Covid 19 – Funding for the distribution of food packs and home activity packs.

Oxfordshire County Council – PPE – Contribution towards the purchase of personal protective equipment.

Cherwell District Council – Covid 19 – Funding to support young people and families with the distribution of activity packs.

Oxfordshire County Council Winter Grant – Funding to provide vouchers to families in need.

Cherwell District Council Emergency Relief Fund – Funding for the development of a community larder.

Sport England Tackling Inequalities – Promoting physical activity in the community.

CAF Resilience Fund – Funding to continue to make our building Covid compliant and to upskill our staff to deliver services remotely.

THE SUNSHINE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

18 Commitments

At 31 March 2021 the Charity was committed to making the following payments under non-cancellable operating leases in the following 12 months.

	31 March 2021 £	30 September 2020 £
Within 1 year	4,152	4,152
Within 2 to 5 years	11,418	13,494
	<u>15,570</u>	<u>17,646</u>

THE SUNSHINE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

19 Comparative Statement of Financial Activities

	Unrestricted Funds 12 Months 2020 £	Restricted Funds 12 Months 2020 £	Total Funds 12 Months 2020 £
Incoming Resources			
Voluntary income			
Donations and legacies	78,846	-	78,846
Other trading activities	2,734	-	2,734
Income from investments	1,051	-	1,051
	<u>82,631</u>	<u>-</u>	<u>82,631</u>
Income from charitable activities			
Community centre activities	476,069	150,298	626,367
Total incoming resources	<u>558,700</u>	<u>150,298</u>	<u>708,998</u>
Resources Expended			
Expenditure on raising funds			
Costs of activities for generating funds	36,040	-	36,040
Expenditure on Charitable activities			
Charitable activities	<u>553,941</u>	<u>35,981</u>	<u>589,922</u>
Total resources expended	<u>589,981</u>	<u>35,981</u>	<u>625,962</u>
Net incoming/(outgoing) resources before investment gains	(31,281)	114,317	83,036
Net gains/(losses) on investment assets	11,148	-	11,148
Net movement of funds after investment gains	<u>(20,133)</u>	<u>114,317</u>	<u>94,184</u>
Total funds brought forward at 1 October 2019	880,402	22,241	902,643
Total funds carried forward at 30 September 2020	<u>860,269</u>	<u>136,558</u>	<u>996,827</u>