

**AFRICAN COMMUNITY CENTRE
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

First 4 Enterprise Ltd T/A Business Sense
M.I.C.B Pm.Dip
The Business Centre 1 Peniel Green Road
Llansamlet
Swansea
SA7 9AP

African Community Centre
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2023

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**African Community Centre
Company Information
For The Year Ended 31 March 2023**

Directors

Prof Eso Karan
Dr Augustine Egwebe
Mr Taiwo Okeyene
Miss Grace Rungua
Mrs Nkechi Allen
Ms Charlotte Ajomale Evans
Mr Jeffrey Nsofor
Ms Funmilayo Olaniyan

Company Number

06331619

Registered Office

Level 2, Multicultural Hub
Swansea Grand Theatre
Swansea
SA1 3QJ

Accountants

First 4 Enterprise Ltd T/A Business Sense
M.I.C.B Pm.Dip
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**African Community Centre
Company Information (continued)
For The Year Ended 31 March 2023**

Funders

HarMINDise – funded by the National Lottery Community Fund. A 5 years project led by young people for young people which builds resilience and forges system change in the area of mental health.

The Digital Culture Exchange - funded by the National Lottery Heritage Fund. A 2 years project which captures young people's backgrounds and cultures both in video, social media and booklet format.

REACH:ME one to one counselling and Health Talks – funded for 2 years by Swansea Bay University Health Board. This project affords a safe and confidential space for people from BME backgrounds including asylum seekers and refugees to speak about issues that concern them.

Carers Journey – funded by Swansea Bay University Health Board, this 2year project provides transport, trips and counselling for unpaid and young carers.

REACH – one to one counselling for children and young people from BME backgrounds who are 3 – 18 years old. The project is funded by Children in Need.

ACC Football for Youth and ACC Fit – funded by Street Games UK. One project for 11-15 yr olds and one for females.

ACES – funded by South Wales Police authority and a project which provides activities for children and young people.

Black History 365 – funded through RCC (Race Council Cymru)- to celebrate the achievements of African and African Caribbean people including the Windrush People.

MENTOR – funded by Awards For all National Lottery – a project to match client with Mentors who will help and develop lives.

Summer of Fun -funding from both local authorities and for both Swansea and Cardiff branches of ACC. These projects enabled clients (families, couples and singles) to get out and about and enjoy the environment and visit places of interest.

Business Development Manager for Cardiff – funded for 1 year by WCVA. The project enabled ACC to expand to Cardiff and place a manager in post.

The World Reimagined – an Arts project helping to promote some wonderful globes designed by well known artists from across the world and placed in Swansea to promote interest from the public.

ACC Transport Scheme – funded by the National Lottery Community Fund. Low cost and free transport for asylum seekers and refugees.

Lloyds Foundation grant – unrestricted funds and professional help to develop and build the organisation.

Other smaller grants including from the Plan, Swansea Council, Windrush 2022, Refugee Council

We are grateful to all funders for allowing us to prosper and provide activities, food , transport, counselling and other wellbeing provisions.

African Community Centre
Company No. 06331619
Directors' Report For The Year Ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Directors

The directors who held office during the year were as follows:

Prof Eso Karan Appointed 16/12/2022
Dr Augustine Egwebe
Mr Taiwo Okeyene
Miss Grace Rungua
Mrs Nkechi Allen
Ms Charlotte Ajomale Evans
Mr Jeffrey Nsofor
Ms Funmilayo Olaniyan

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board



18/12/2023

**African Community Centre
Accountant's Report
For The Year Ended 31 March 2023**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



C Grey ACPA

15/12/2023

First 4 Enterprise Ltd T/A Business Sense
M.I.C.B Pm.Dip
The Business Centre 1 Peniel Green Road
Llansamlet
Swansea
SA7 9AP

**African Community Centre
Income and Expenditure Account
For The Year Ended 31 March 2023**

	Notes	2023 £	2022 £
TURNOVER		326,241	398,114
Cost of sales		(188,925)	(260,033)
		<hr/>	<hr/>
GROSS SURPLUS		137,316	138,081
Distribution costs		(25,463)	(8,958)
Administrative expenses		(41,903)	(71,648)
Other operating income		11,191	5,734
		<hr/>	<hr/>
OPERATING SURPLUS		81,141	63,209
Other interest receivable and similar income		68	-
		<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR		<u>81,209</u>	<u>63,209</u>

The notes on pages 7 to 8 form part of these financial statements.

**African Community Centre
Balance Sheet
As At 31 March 2023**

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	16,809	20,499
		16,809	20,499
CURRENT ASSETS			
Debtors	5	1,852	11,375
Cash at bank and in hand		258,665	164,243
		260,517	175,618
Creditors: Amounts Falling Due Within One Year	6	(47,923)	(47,923)
NET CURRENT ASSETS (LIABILITIES)		212,594	127,695
TOTAL ASSETS LESS CURRENT LIABILITIES		229,403	148,194
PROVISIONS FOR LIABILITIES			
Provisions For Charges		2,958	2,958
NET ASSETS		232,361	151,152
Income and Expenditure Account		232,361	151,152
MEMBERS' FUNDS		232,361	151,152

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



15/12/2023

The notes on pages 7 to 8 form part of these financial statements.

African Community Centre Notes to the Financial Statements For The Year Ended 31 March 2023

1. General Information

African Community Centre is a private company, limited by guarantee, incorporated in England & Wales, registered number 06331619. The registered office is Level 2, Multicultural Hub, Swansea Grand Theatre, Swansea, SA1 3QJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	18
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3. Average Number of Employees

Average number of employees, including directors, during the year was: 7 (2022: 3)

4. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 April 2022	24,999
As at 31 March 2023	24,999
Depreciation	
As at 1 April 2022	4,500
Provided during the period	3,690
As at 31 March 2023	8,190
Net Book Value	
As at 31 March 2023	16,809
As at 1 April 2022	20,499

African Community Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	1,852	11,375
	<u>1,852</u>	<u>11,375</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other taxes and social security	47,923	47,923
	<u>47,923</u>	<u>47,923</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**African Community Centre
Detailed Income and Expenditure Account
For The Year Ended 31 March 2023**

	2023		2022	
	£	£	£	£
TURNOVER				
Grants		325,061		386,142
Donations		1,180		11,972
		<u>326,241</u>		<u>398,114</u>
COST OF SALES				
Counselling (Cost of sales)	56,305		51,835	
Wages and salaries	88,501		188,900	
Supervision	448		180	
Employers pensions - defined contribution schemes	3,703		877	
Travel and subsistence expenses	16,743		-	
Management fees	10,860		11,206	
Vehicle running costs	8,090		1,540	
Repairs, renewals and maintenance	585		995	
Depreciation of motor vehicles	3,690		4,500	
		<u>(188,925)</u>		<u>(260,033)</u>
GROSS SURPLUS		137,316		138,081
Distribution Costs				
Employers NI	16,957		5,284	
Insurance	448		909	
Administration and support costs	8,058		450	
Other direct costs	-		2,315	
		<u>(25,463)</u>		<u>(8,958)</u>
Administrative Expenses				
Staff training	130		1,344	
Childcare	660		-	
Volunteers expenses	6,300		790	
Travel and subsistence expenses	1,739		12,670	
Project Resources	4,647		14,968	
Other Project Expenses	2,992		2,583	
Rent	14,412		9,456	
Computer software, consumables and maintenance	-		2,906	
Computer and IT consumables	-		6,579	
Printing, postage and stationery	315		900	
Advertising and marketing costs	4,320		1,211	
Telephone	1,205		1,403	
Accountancy fees	1,352		1,350	
Legal fees	230		-	
Consultancy fees	200		-	
Subscriptions	633		802	
Other office costs	900		1,207	
Sundry expenses	1,868		3,701	
Sundry type A	-		9,778	
		<u>(41,903)</u>		<u>(71,648)</u>
				...CONTINUED

African Community Centre
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2023

Other Operating Income

Reimbursements of costs	3,846		5,734
Other income - contributing to other operating income	7,345		-
	<u>11,191</u>		<u>5,734</u>

OPERATING SURPLUS

81,141 63,209

Other interest receivable and similar income

Bank interest receivable	68		-
	<u>68</u>		<u>-</u>

SURPLUS FOR THE FINANCIAL YEAR

81,209 63,209

Document Information

Document

Title	African Community Accounts ending 31.3.23
ID	358785c7-8c36-46b7-804d-a523f4b50b04
Status	Signed
Sender	Colin Grey (colin@businesssenseaccountants.com)
Dept/business	accounts
Dept/business ID	accounts4
PDF Certified	True

Signers

Name	Authentication
Taiwo African Community <taiwo@africancommunitycentre.org.uk>	Email

History

Event	Email	IP address	Date/Time
African Community Accounts ending 31.3.23 created by Colin Grey	colin@businesssenseaccountants.com	86.139.115.30	Mon, 18 Dec 2023 09:18:41 +0000
African Community Accounts ending 31.3.23 emailed to Taiwo African Community	colin@businesssenseaccountants.com		Mon, 18 Dec 2023 09:18:42 +0000
taiwo@africancommunitycentre.org.uk opened email for document African Community Accounts ending 31.3.23	taiwo@africancommunitycentre.org.uk		Mon, 18 Dec 2023 09:18:45 +0000
African Community Accounts ending 31.3.23 visited by Taiwo African Community	taiwo@africancommunitycentre.org.uk	90.203.141.107	Mon, 18 Dec 2023 09:20:19 +0000
<taiwo@africancommunitycentre.org.uk> Signature applied (page 5)	taiwo@africancommunitycentre.org.uk	90.203.141.107	Mon, 18 Dec 2023 09:27:16 +0000
Signature applied (page 8)	taiwo@africancommunitycentre.org.uk	90.203.141.107	Mon, 18 Dec 2023 09:27:21 +0000
Ticked checkbox for statement: I confirm that I am authorised to accept the terms of this document.	taiwo@africancommunitycentre.org.uk	90.203.141.107	Mon, 18 Dec 2023 09:27:38 +0000
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Signer offered option to accept or reject document	taiwo@africancommunitycentre.org.uk	90.203.141.107	Mon, 18 Dec 2023 09:27:38 +0000
Clicked button with text: By clicking this button I hereby ACCEPT the terms of this document	taiwo@africancommunitycentre.org.uk	90.203.141.107	Mon, 18 Dec 2023 09:27:38 +0000
African Community Accounts ending 31.3.23 completed by Taiwo African Community	taiwo@africancommunitycentre.org.uk	90.203.141.107	Mon, 18 Dec 2023 09:27:38 +0000
<taiwo@africancommunitycentre.org.uk>			

Document Information

Document

Title	Signed African Community Accounts, year ending 31323
ID	7091b8ea-8a6d-4f9b-9b3e-8351073c703a
Status	Signed
Sender	Colin Grey (colin@businesssenseaccountants.com)
Dept/business	accounts
Dept/business ID	accounts4
PDF Certified	True

Signers

Name	Authentication
Colin Grey <colin@businesssensegroup.co.uk>	Email

History

Event	Email	IP address	Date/Time
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Signed African Community Accounts, year ending 31323 visited by Colin Grey colin@businesssensegroup.co.uk <colin@businesssensegroup.co.uk>	colin@businesssensegroup.co.uk	86.139.115.30	Wed, 20 Dec 2023 13:52:50 +0000
Signature applied (page 6)	colin@businesssensegroup.co.uk	86.139.115.30	Wed, 20 Dec 2023 13:53:05 +0000
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Signer offered option to accept or reject document	colin@businesssensegroup.co.uk	86.139.115.30	Wed, 20 Dec 2023 13:53:17 +0000
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