



## **Celebrating 25 years in the Community 1999-2024**

### **HYP Chair's Report April 2024 - March 2025**

- We have experienced a very challenging year. We were able to recruit a fund raiser, Kirsty Passmore to replace Stephen Potts, who built on the hard work of our Manager Jacqueline in the interim, to try to attract grant funding in an increasingly difficult financial landscape for small charities like ourselves. Despite having approximately £240K of potential bids in the pipeline, it became clear that HYP was no longer able to secure the larger awards from previously reliable providers eg the Big Lottery and Children in Need and so we were not going to meet our running costs.
- Working closely with Manager, Jacqueline and Carla her deputy, the trustees considered different options to address the impending financial crisis. Initially we began a consultation with staff to move to 39-week contracts to provide a term time only offer. Unfortunately, it quickly became apparent that with more bids being unsuccessful, we were left with no option other than to make staff compulsorily redundant and close the project. As a result, in March 2025 we secured the services of an external HR consultant to ensure a fair and transparent process.
- Understandably the staff were very shocked at this sudden change in circumstances. However, despite this I would commend their professionalism, led and modelled by Jacqueline and Carla, in the way they addressed the need to close. As a result, the final weeks and months of the Charity were well managed and with the selling of the assets, such as surf boards and other equipment, we were able to cease activities with a small budget surplus.
- I would like to take this opportunity to thank our strong and committed team of Trustees with its wide of range of professional backgrounds and complementary skills, particularly in leading and managing the project during these exceptionally difficult last 12 months. None of us wanted to make the ultimate decision to cease the project after 26 years of providing successful services to young people in West Cornwall. Sadly, we were left with no other option. Although bittersweet, HYP was awarded "Organisation of the Year" in 2025 by Hayle Town Council and both David Raymer, a founding trustee along with three young people representatives, provided fitting tributes, speaking movingly about the project and what it had achieved.

Gary Anderson  
Chair  
February 2026



HAYLE YOUTH PROJECT  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

	Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds	
				2025	2024
<b>INCOMING RESOURCES</b>					
Activities in the furtherance of the charitys objects:					
Grants & Donations			133826	133826	129117
Other Income			42387	42387	17139
Investment Income: Interest Receivable			1710	1710	1087
<b>TOTAL INCOMING RESOURCES</b>	<b>0</b>	<b>0</b>	<b>177923</b>	<b>177923</b>	<b>147343</b>
<b>RESOURCES USED</b>					
Cost of activities in furtherance of the Charitys objects:					
Direct Charitable Expenditure			209233	208733	198924
Other Expenditure: Fund-raising, Publicity Management & Administration Depreciation				0 2637	31917 2805
<b>TOTAL RESOURCES EXPENDED</b>	<b>0</b>	<b>0</b>	<b>211870</b>	<b>211370</b>	<b>233646</b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>					
Before Transfers	0		-33947	-33947	-86303
Transfer Between Funds					
<b>NET MOVEMENT IN FUNDS</b>	<b>0</b>	<b>0</b>	<b>-33947</b>	<b>-33947</b>	<b>-86303</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>			<b>158552</b>	<b>72249</b>	<b>158552</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>0</b>	<b>0</b>	<b>124605</b>	<b>38302</b>	<b>72249</b>



HAYLE YOUTH PROJECT  
BALANCE SHEET AS AT 31ST MARCH 2025

	Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds	
				2025	2024
<u>TANGIBLE FIXED ASSETS</u>			10548	10548	13185
<u>CURRENT ASSETS</u>					
Debtors			0		
Bank Deposits, Current Account Balance & Cash in Hand			35169	32254	67748
	0	0	45717	42802	80933
<u>CREDITORS</u>					
Amounts falling due within one year			500		1769
Deferred Income			6915	6915	6915
	0	0	7415	6915	8684
<u>NET ASSETS</u>	0	0	38302	35887	72249
<u>FUNDS (Per Schedule)</u>					
Restricted	0				-6565
Designated					
Unrestricted			38302	35887	78814
	0	0	38302	35887	72249

Approved by the Trustees on

20th February 2026

Chairman of the Trustees

G. H. Anderson

Date:

20.2.26



HAYLE YOUTH PROJECT  
INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2025

INCOME	2025	2024
Grants:		
Dave Riddell	2000	
Elm Grant Trust	750	
National Lottery Community Fund	34652	
Time to Move	4887	
The Headley Trust	20000	
Tesco - Groundworks UK	1000	
BLF-Reaching Communities		52619
Garfield Weston	25000	-
BBC Children in Need		9982
Youth Investment Fund		35000
Hayle Town Council	7037	5882
Tudor Trust		22000
UK Youth Thriving Minds	38500	109
Cwll Council SIPF Fund		3525
Awards for All		
	<u>133826</u>	<u>129117</u>
OTHER INCOME		
Deposit Account Interest	949	1087
Fees from Schools & Families	41069	15062
Other Income	369	1933
Income from Centre	1710	144
	<u>177923</u>	<u>147343</u>
LESS EXPENDITURE		
Salaries & NIC	166727	167435
Staff Training	668	4205
Payroll services	800	765
Sessional Worker Costs	227	726
Telephone & Internet	2000	4045
Co-Ordinator	0	6549
Insurance	4488	3078
Project Related Expenses	7516	14495
Minibus Expenses	657	2466
Young Persons travel	0	3048
Computer Supplies, Sundry, PPE Etc.	1901	1830
Centre Costs: Utilities, Waste,	3883	
Cleaning & Maintenance	3960	15763
Accountancy	6073	776
Depreciation	2637	2805
Marketing	0	130
External Supervision	620	600
Bank Charges	80	
IT Costs	9633	4930
	<u>211870</u>	<u>233646</u>
Excess of Expenditure over Income for the Year (Loss)	<u><u>-33947</u></u>	<u><u>-86303</u></u>



## **Independent Examiner's Report to the Trustees of The Hayle Youth Project.**

I report on the accounts of the Charity for the year ended 31<sup>st</sup> March 2025, which are set out on the attached pages.

### **Respective Responsibilities of Trustees and Examiner**

As the Charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of The Charities Act 1993 (The Charities Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of The Charities Act, whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's Statement**


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of The Charities Act); and
- to prepare accounts which agree with the accounting records and comply with the account requirements of The Charities Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**A.J. Fry FCA**  
**CHARTERED ACCOUNTANT**

97 Meneage Street  
Helston  
Cornwall  
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Dated .....18.02.2026.....