



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st June 2022
Period end date

Period start date To 31st May 2023

Charity name: Little Bears Daycare

Charity registration number: 1124274

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	We aim to provide quality early years education to children aged 0-4years
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>To provide nursery education for children who attend Little Bears Daycare. Our objectives are set to reflect our educational aims of the nursery. It is important to us that we maintain and improve the quality of provision that we provide.</p> <p>We welcome children from all backgrounds, children are assessed to ensure that we can provide the very best education to allow them to reach their full potential. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation, or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled. Our setting is committed to safeguarding and promoting the welfare of all children and expects all staff and volunteers to share this commitment.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In running Little Bears Day Care, we keep in mind the Charity Commissions Guidance on public benefit at our trustee meetings.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	<p>Volunteers from amongst the trustees and staff and also parents make voluntary contributions from time to time, for example by:</p> <ul style="list-style-type: none"> • Helping to run fundraising events such as coffee mornings and fun days • Donating raffle prizes and buying raffle tickets • Attending fundraising events • Supporting sponsored events
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In FY23, Little Bears made a £26.5k loss. This was predominantly due to the cost of living crisis having a greater impact than anticipated. Little Bears is situated in an older building which is less energy efficient so was heavily affected by the rise in utility bills. There was also an increase in staff costs due to the increase in National Minimum Wage and the need for additional employees due to maternity leave. Due to fee increases from April 2023, Little Bears hopes to ensure the facility is in a better financial position for FY24.</p> <p>Little Bears continues to use fundraising events to help financially support the nursery and remains popular as a childcare provider in the community. Staff have worked hard throughout the year to earn Ofsted outstanding which we hope will ensure that there continues to be the demand for our services.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
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Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Financial results for the period are attached. The trustees report a poor turnover, with a loss of significant amount. There are many factors for this loss, change in staffing levels and one to one money having to be spent in this financial year rather than the previous financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Little Bears Day Care needs reserves in order to:</p> <ul style="list-style-type: none"> • Meet redundancy liabilities should we have to close. • Ensure there are sufficient cash reserves in the current account to cover day to day running costs. • Replace equipment due to wear and tear and interior maintenance as when needed. • Unexpected costs such as cover for illness or maternity cover. • Cover running costs during periods of lower income (e.g. summer holidays when funding falls)
Amount of reserves held	Para 1.22	£30,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Trustees
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are elected or re-elected at the Annual General Meeting held in the Summer Term. Members can be co-opted at any time throughout the year, until the next AGM, on the invitation of the current trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All trustees have DBS checks and register with Ofsted by completing an EY2 Form. Trustees are also asked to sign a declaration of confidentiality and trustee code of conduct.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	We work with Brownlow Community Centre and help them raise funds throughout the year to help fund the building we rent.
Relationship with any related parties	Para 1.51	Little Bears Day Care is a member of the Pre-School Learning Alliance, which offered guidance and support for Pre School settings.
Other		

Reference and Administrative details

Charity name	Little Bears Day Care
Other name the charity uses	
Registered charity number	1124274
Charity's principal address	Brownlow Community Centre, Claypit Street, Whitchurch, Shropshire SY13 1LF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Beverly Stokes	Chairperson		
2	Magaret Watkins	Treasurer		
3	Michelle Read	Secretary		
4	Jennifer Ledward			
5	Jenny Beecher			
6	Elinor Thrivilas		Sept 22 to Jan 23	
7				
8				
9				
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15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M Downes	M Watkins
Full name(s)	MICHELLE DOWNES	MARGARET WATKINS
Position (eg Secretary, Chair, etc)		TREASURER
Date	14/03/23	

Profit and Loss

Little Bears Day Care

For the year ended 31 May 2023

2023

Turnover

Fund Raising	3,606.73
Funding (Council)	81,298.23
Other Revenue	16,035.23
Sales	243,871.61
Total Turnover	344,811.80

Cost of Sales

Arts & Crafts	746.62
Direct Wages	(36.00)
Food & Drink	2,798.38
Holiday Club / School Run Holiday	3.49
Non Business Transactions	6,273.32
Total Cost of Sales	9,785.81

Gross Profit

335,025.99

Administrative Costs

Advertising & Marketing	498.18
Audit & Accountancy fees	805.20
Bank Fees	791.10
Batteries	15.42
Bins / Waste	3,285.28
Cleaning	630.17
Employers National Insurance	16,517.02
First Aid / Health & Safety	329.42
Fund Raising Expenses	303.14
Fund Raising Purchases	2,068.92
Garden Items	198.76
General Expenses	2,235.98
Insurance	567.60
IT Software and Consumables	2,317.95
Legal Expenses	6,195.27
Pensions Costs	7,733.72
Play Equipment	377.96
Printing & Stationery	1,712.73
Rent	17,833.00
Repairs & Maintenance	117.18
Salaries	290,760.69
Staff Training	1,272.10
Subscriptions	2,909.08
Telephone & Internet	860.46
Toys	705.00

2023

Travel Expenses	62.82
Uniform	604.03
Total Administrative Costs	361,708.18
Operating Profit	(26,682.19)
Profit on Ordinary Activities Before Taxation	(26,682.19)
Profit after Taxation	(26,682.19)

Balance Sheet

Little Bears Day Care

As at 31 May 2023

31 MAY 2023

Fixed Assets

Tangible Assets

Computer Equipment	642.00
Furniture For Rooms	870.00
Leasehold Improvements	626.34
Outdoor Area Toys	80.93
Total Tangible Assets	2,219.27

Total Fixed Assets	2,219.27
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Current Assets

Cash at bank and in hand

Little Bears (Barclay's)	41,352.90
Stripe	5,568.54
Total Cash at bank and in hand	46,921.44

Accounts Receivable	(7,085.28)
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Petty Cash	(42.40)
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Total Current Assets	39,793.76
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Creditors: amounts falling due within one year

Accounts Payable	(887.25)
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HMRC Wage Payments	33,443.07
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PAYE Payable	(10,819.73)
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Paypal	5,110.56
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Pensions Payable	(90.84)
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Petty Cash 17/18	455.77
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Petty Cash Account	10.83
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Rounding	3.56
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Student Loan Deductions Payable	119.70
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Suspense	(15.39)
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Wage Control	208.30
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Wages Payable - Payroll	4,341.35
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World Pay	0.03
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Total Creditors: amounts falling due within one year	31,879.96
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Net Current Assets (Liabilities)	7,913.80
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Total Assets less Current Liabilities	10,133.07
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Net Assets	10,133.07
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Capital and Reserves

Current Year Earnings	(26,682.19)
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Retained Earnings	36,815.26
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Total Capital and Reserves	10,133.07
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Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
LITTLE BEARS DAYCARE

**On accounts for the year
ended**

31ST MAY 2023

**Charity no
(if any)**

1124274

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2023.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians (AAT)]

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Liam O'Neill

Date:

19.03.2024

Name:

LIAM O'NEILL

Relevant professional qualification(s) or body (if any):

MAAT – ASSOCIATION OF ACCOUNTING TECHNICIANS (AAT)

Address:

CHURTON ROAD

FARNDON

CHESHIRE, CH3 6QP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.