

# LITTLE BEARS DAY CARE

England & Wales · Charity number 1124274

## Details

---

Other names	BARGATES PLAYGROUP
Status	Registered
Legal form	Other
Registered	2008-05-31
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Brownlow Community Centre Claypit Street Whitchurch SY13 1LF
Phone	01948664313
Email	<a href="mailto:info@littlebears-daycare.co.uk">info@littlebears-daycare.co.uk</a>
Website	<a href="http://www.littlebears-daycare.co.uk">www.littlebears-daycare.co.uk</a>

## Activities

---

**Objects:** THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** WE PROVIDE QUALITY DAY CARE FOR CHILDREN AGED 0 MONTHS TO THIRTEEN YEARS

## Classification

---

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

---

- **Area of benefit:** UNDEFINED. IN PRACTICE, SHROPSHIRE.
- Shropshire

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£474,310	£453,421	-	-
2024-05-31	£424,622	£375,617	-	-
2023-05-31	£344,812	£361,708	-	-
2022-05-31	£302,103	£299,233	-	-
2021-05-31	£274,104	£277,556	-	-

## Trustees

---

Name	Role	Appointed
Laura Leath	Chair	2024-01-23
Katie Allman		2023-11-06
Samantha Kehoe		2023-06-19
Stuart Stephens		2025-10-16

**LITTLE BEARS DAY CARE**

England & Wales - Charity number 1124274

---

# Accounts

---

Charity Registration Number: 1124274

LITTLE BEARS DAY CARE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

**LITTLE BEARS DAY CARE**

**LEGAL AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MAY 2025**

**TRUSTEES**

Mrs Laura Leath  
Mrs Katie Allman  
Mrs Margaret Watkins  
Mrs Sam Kehoe

**COMPANY SECRETARY**

Mrs Katie Allman

**REGISTERED OFFICE**

Brownlow Community Centre  
Whitchurch  
Shropshire  
SY13 1LF

**REGISTERED CHARITY NUMBER**

1124274

**INDEPENDENT EXAMINER**

Liam O'Neill  
C/O Brewery Motors Churton Road  
Farndon  
Chester  
Cheshire  
CH3 6QP

## **LITTLE BEARS DAY CARE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2025**

The trustees present their annual report and financial statements for the year ended 31 May 2025 and comply with the requirements of the Charities Act 2011, the Charity's governing document and the Charities SORP (FRS 102).

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" as amended for accounting periods commencing from 1 January 2016.

The Trustees are responsible for the overall direction of the Charity. The operations are organised by the Management team, appointed by the Trustees, and are supported by appropriately qualified senior and ancillary staff.

The Trustees regularly invite new parents and members of the community to become involved in both the Fundraising and the Management Committee.

There are no assets held by Trustees in the financial year.

#### **Public Benefit**

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

#### **Objectives and activities**

The charity's objective and its principal activity is the provision of childcare in a safe, caring and stimulating environment. The main activities are registered child care for children from the local community in the following age groups;

- Aged 3 months – 5 years between the hours of 7:30am to 18:00pm, Monday to Friday, for 51 weeks out of the year; and
- Aged 5 – 13 years, before/after school clubs and holiday clubs for 51 weeks of the year.

The main aims of the charity are;

1. To provide affordable, inclusive, good quality childcare and education for children that live in the local community.
2. To provide a service that meets the needs of our families and enables parents to leave their children feeling confident in their childcare arrangements.
3. To provide a curriculum in which the welfare, security and development of children is of primary importance. Encouraging all children to grow and develop at an individual pace, promoting an awareness

of their self worth and expanding their understanding of themselves and others around them and to be a valuable member of our day care and our community.

4. To create an environment which feels like home and to provide an extended family environment.
5. To make provision, regarding the diverse needs of the community, embedding British values. To actively consult parents, schools, and outside agencies involved with any child in our care, ensuring that they meet their own unique potential. Recognising that each individual child has different needs relating to personal characteristics and pre-school experiences and that such needs require early identification, in order to build a programme of ongoing development through positive assessment.
6. Create a loving and secure environment, where making choices, mistakes and trying are valued and celebrated. Where promoting independence of action and thought are encouraged. We aim to build children's confidence in all activities and provide opportunities for play and talk through observing, imagining, experimenting and practicing.
7. Praise and encourage good behaviour, building self-esteem and fostering a caring attitude towards others and their property. Learning to value everyone regardless of gender, race, class or disability, ensuring that all children have equality of opportunity and access to a broad, balanced, relevant and different curriculum within a safe, secure and stimulating environment.
8. Providing an environment where the process of learning is celebrated for children and adults alike.
9. To promote well being and respect
10. To equip our children with skills for learning, life and work, ready to actively grasp and follow their dreams in the future.

## **Achievements and performance**

Little Bears Day Care continues to support families with outstanding care and education for children aged 3 months to 12 years.

Transitions to schools and between rooms have been successful with professionals working together to meet the needs of the individual children.

The Centre has spaces in Koala Bears but there is a wait list for Bear Cubs due to increased demand with the introduction of increased government funding and limited childcare options in the area. Breakfast and After School Club continues to provide wrap around care for a small number of children.

Little Bears encourages continuous professional development and has enrolled staff on courses throughout the year.

The fundraising committee has been working hard to ensure that the outdoor space can be improved and this was completed in August 2025 with significant investment put in the building to optimise the outdoor space for the children and ensure it is usable all year round. We were fortunate to receive a number of grants and donations to help support our vision.

## **Plans for future periods**

The Trustees are taking a more active involvement in the Day Care and the hope is to continue on ensuring that the day care remains operational and that efforts are made to decrease costs to ensure we can continue to grow the reserves. The Trustees also welcome the support of any new members to the voluntary fundraising and management committees and continue with a programme of maintenance and improvement.

The introduction of the new government funding is challenging but we hope to overcome it and provide Ofsted outstanding childcare.

There is a national shortage of qualified early year practitioners. We will continue to train in house and seek apprenticeships to help cater to more children. We have taken on more employees throughout the year to ensure we can cater to demand as much as our facilities allow.

## **Financial Review**

### *Reserves Policy*

Review of the financial position of the charity and reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to one month's expenditure. We are aiming to increase this to three months in the future. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities for a period of time. This level of reserves has been maintained throughout the year.

At the year end, the charity had total funds of £74,142 (2024: 59,110). £8,675 is restricted for the Garden project and the remainder is unrestricted.

The Trustees report was approved by the Board of Trustees.

L J Leath

**Chairperson**

Date: 30 March 2025

# LITTLE BEARS DAY CARE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MAY 2025**

		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		2025	2025	2025	2024	2024	2024
Notes	£	£	£	£	£	£	£
<b>Income and endowments from:</b>							
Donations and legacies	2	500	8,675	9,175	750	-	750
Charitable activities	3	434,976	23,399	458,375	325,170	-	413,427
Other trading activities	4	5,620	-	5,620	7,720	-	7,720
Other income	5	1,140	-	1,140	3,475	-	3,475
<b>Total Income</b>		442,236	32,074	474,310	425,372	-	425,372
<b>Net income/(expenditure) and movement in funds</b>		<b>15,033</b>		<b>15,033</b>	49,005		49,005
<b>Reconciliation of funds</b>							
Fund balances at 1 June 2024		59,102	-	59,102	10,104	-	10,104
<b>Fund balances at 31 May 2025</b>		<b>74,142</b>	-	<b>74,142</b>	59,102	-	59,102

# LITTLE BEARS DAY CARE

## BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Assets	13	10,073	4,781
<b>Current Assets</b>			
Debtors	11	12,294	7,487
Cash at bank and in hand	10	64,821	50,339
<b>Creditors: amounts falling due within one year</b>	12	13,045	3,494
<b>Net current assets</b>		64,069	54,329
<b>Total assets less current liabilities</b>		74,142	59,110
<b>Net Assets</b>		74,142	59,110
<b>Reserves</b>			
Restricted Fund		8,675	-
Unrestricted Fund		65,467	59,110

## **LITTLE BEARS DAY CARE**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2025**

#### **1 Accounting Policies**

##### **Charity Information**

Little Bears Day Care is a Charity incorporated in England and Wales. The registered office is Brownlow Community Centre, Claypit Street, Whitchurch, SY13 1LF.

##### **Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting period commencing from 1 January 2016.) The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **Incoming Resources**

Income is recognised when the charity is legally entitled to it after any performance obligations have been met, the amounts can be measured reliably, and it is probable that income will be received

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

### **Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases;

Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### **Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## **2 Donations and Grants**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	500	8,675	9,175	750	0	750

**3 Income from trading activities**

	<b>2025</b> £	<b>2024</b> £
Nursery fees and funding	457,820	413,427

**4 Income from other trading activities**

	<b>2025</b> £	<b>2024</b> £
Fundraising events	5,620	7,720

**5 Other Income**

	<b>2025</b> £	<b>2024</b> £
Other Income	1,140	3,475

6 Expenditure on charitable activities

	<b>2025</b>	<b>2024</b>
	£	£
<b>Direct costs</b>		
Staff costs	392,362	316,318
Depreciation and impairment	2,008	2,806
IT costs	1,031	1,516
Bins	4,258	4,005
Cleaning	628	644
Insurance	1,962	5,073
Sundry	28,582	17,445
Subscriptions	7,584	2,507
Staff Training	680	1,678
Rent	20,183	18,726
Legal Expenses	730	4,899
	<b>453,421</b>	<b>375,617</b>

7 **Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 **Employees**

The average monthly number of employees during the year was:

<b>2025</b>	<b>2024</b>
23	21

**Employment Costs**

Wages and Salaries	358,077	287,712
Social security costs	23,336	18,892
Other pension costs	10,949	9,714
	<b>392,362</b>	<b>316,318</b>

9 **Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**10 Cash at bank and in hand**

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>

64,821	50,339
--------	--------

**11 Debtors**

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>

**Amounts falling due within one year:**

Trade debtors	12,144	6,722
Prepayments and accrued income	150	7,62
	<hr/>	<hr/>
	12,294	7,484

**12 Creditors**

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>

**Creditors: amounts falling due within one year**

Other taxation and social security	11,825	2,690
Trade Creditors	1,220	804
	<hr/>	<hr/>
	13,045	3,494

### 13 Tangible Fixed Assets

	Computer Equipment	Fixture & Fittings	Leasehold Improvements	Outdoor Area Toys	Total
<b>Cost</b>					
At 1 June 2024	859	1,516	2,956	134	5,465
Additions	2,038	5,215		20	7,273
At 31 May 2025	2,897	6,731	2,956	154	12,738
<b>Depreciation</b>					
At 1 June 2024	193	159	246	86	684
Charge for the year	562	427	532	21	1,542
At 31 May 2025	755	586	778	107	2,226
<b>Net book value</b>					
At 31 May 2025	2,142	6,164	2,178	47	10,531
At 1 June 2024	666	1,358	2,709	48	4,781

### 13 Retirement Benefit Schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	9,184	9,614

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 14 Restricted Funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2024	Incoming Resources	Resources expended	At 31 May 2025
	£	£		
	-	8,675	-	8,675
<b>Previous year</b>	<b>At 1 June 2023</b>	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>At 31 May 2024</b>
Whitchurch Town Council	-	400	(400)	-

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024	Incoming Resources	Resources expended	At 31 May 2025
	£	£	£	£
General Funds	59,110	465,646	(459,278)	65,478
<b>Previous year</b>	<b>At 1 June 2023</b>	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>At 31 May 2024</b>
	£	£	£	£
General Funds	10,104	424,622	(375,617)	59,110

#### 16 Related Party Transactions

There were no related party transactions during the year (2024 – none).

Charity Registration Number: 1124274

LITTLE BEARS DAY CARE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

**LITTLE BEARS DAY CARE**

**LEGAL AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MAY 2025**

**TRUSTEES**

Mrs Laura Leath  
Mrs Katie Allman  
Mrs Margaret Watkins  
Mrs Sam Kehoe

**COMPANY SECRETARY**

Mrs Katie Allman

**REGISTERED OFFICE**

Brownlow Community Centre  
Whitchurch  
Shropshire  
SY13 1LF

**REGISTERED CHARITY NUMBER**

1124274

**INDEPENDENT EXAMINER**

Liam O'Neill  
C/O Brewery Motors Churton Road  
Farndon  
Chester  
Cheshire  
CH3 6QP

## **LITTLE BEARS DAY CARE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2025**

The trustees present their annual report and financial statements for the year ended 31 May 2025 and comply with the requirements of the Charities Act 2011, the Charity's governing document and the Charities SORP (FRS 102).

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" as amended for accounting periods commencing from 1 January 2016.

The Trustees are responsible for the overall direction of the Charity. The operations are organised by the Management team, appointed by the Trustees, and are supported by appropriately qualified senior and ancillary staff.

The Trustees regularly invite new parents and members of the community to become involved in both the Fundraising and the Management Committee.

There are no assets held by Trustees in the financial year.

#### **Public Benefit**

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

#### **Objectives and activities**

The charity's objective and its principal activity is the provision of childcare in a safe, caring and stimulating environment. The main activities are registered child care for children from the local community in the following age groups;

- Aged 3 months – 5 years between the hours of 7:30am to 18:00pm, Monday to Friday, for 51 weeks out of the year; and
- Aged 5 – 13 years, before/after school clubs and holiday clubs for 51 weeks of the year.

The main aims of the charity are;

1. To provide affordable, inclusive, good quality childcare and education for children that live in the local community.
2. To provide a service that meets the needs of our families and enables parents to leave their children feeling confident in their childcare arrangements.
3. To provide a curriculum in which the welfare, security and development of children is of primary importance. Encouraging all children to grow and develop at an individual pace, promoting an awareness

of their self worth and expanding their understanding of themselves and others around them and to be a valuable member of our day care and our community.

4. To create an environment which feels like home and to provide an extended family environment.
5. To make provision, regarding the diverse needs of the community, embedding British values. To actively consult parents, schools, and outside agencies involved with any child in our care, ensuring that they meet their own unique potential. Recognising that each individual child has different needs relating to personal characteristics and pre-school experiences and that such needs require early identification, in order to build a programme of ongoing development through positive assessment.
6. Create a loving and secure environment, where making choices, mistakes and trying are valued and celebrated. Where promoting independence of action and thought are encouraged. We aim to build children's confidence in all activities and provide opportunities for play and talk through observing, imagining, experimenting and practicing.
7. Praise and encourage good behaviour, building self-esteem and fostering a caring attitude towards others and their property. Learning to value everyone regardless of gender, race, class or disability, ensuring that all children have equality of opportunity and access to a broad, balanced, relevant and different curriculum within a safe, secure and stimulating environment.
8. Providing an environment where the process of learning is celebrated for children and adults alike.
9. To promote well being and respect
10. To equip our children with skills for learning, life and work, ready to actively grasp and follow their dreams in the future.

## **Achievements and performance**

Little Bears Day Care continues to support families with outstanding care and education for children aged 3 months to 12 years.

Transitions to schools and between rooms have been successful with professionals working together to meet the needs of the individual children.

The Centre has spaces in Koala Bears but there is a wait list for Bear Cubs due to increased demand with the introduction of increased government funding and limited childcare options in the area. Breakfast and After School Club continues to provide wrap around care for a small number of children.

Little Bears encourages continuous professional development and has enrolled staff on courses throughout the year.

The fundraising committee has been working hard to ensure that the outdoor space can be improved and this was completed in August 2025 with significant investment put in the building to optimise the outdoor space for the children and ensure it is usable all year round. We were fortunate to receive a number of grants and donations to help support our vision.

## **Plans for future periods**

The Trustees are taking a more active involvement in the Day Care and the hope is to continue on ensuring that the day care remains operational and that efforts are made to decrease costs to ensure we can continue to grow the reserves. The Trustees also welcome the support of any new members to the voluntary fundraising and management committees and continue with a programme of maintenance and improvement.

The introduction of the new government funding is challenging but we hope to overcome it and provide Ofsted outstanding childcare.

There is a national shortage of qualified early year practitioners. We will continue to train in house and seek apprenticeships to help cater to more children. We have taken on more employees throughout the year to ensure we can cater to demand as much as our facilities allow.

## **Financial Review**

### *Reserves Policy*

Review of the financial position of the charity and reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to one month's expenditure. We are aiming to increase this to three months in the future. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities for a period of time. This level of reserves has been maintained throughout the year.

At the year end, the charity had total funds of £74,142 (2024: 59,110). £8,675 is restricted for the Garden project and the remainder is unrestricted.

The Trustees report was approved by the Board of Trustees.

L J Leath

**Chairperson**

Date: 30 March 2025

# LITTLE BEARS DAY CARE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MAY 2025**

		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		2025	2025	2025	2024	2024	2024
Notes	£	£	£	£	£	£	£
<b>Income and endowments from:</b>							
Donations and legacies	2	500	8,675	9,175	750	-	750
Charitable activities	3	434,976	23,399	458,375	325,170	-	413,427
Other trading activities	4	5,620	-	5,620	7,720	-	7,720
Other income	5	1,140	-	1,140	3,475	-	3,475
<b>Total Income</b>		442,236	32,074	474,310	425,372	-	425,372
<b>Net income/(expenditure) and movement in funds</b>		<b>15,033</b>		<b>15,033</b>	49,005		49,005
<b>Reconciliation of funds</b>							
Fund balances at 1 June 2024		59,102	-	59,102	10,104	-	10,104
<b>Fund balances at 31 May 2025</b>		<b>74,142</b>	-	<b>74,142</b>	59,102	-	59,102

# LITTLE BEARS DAY CARE

## BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Assets	13	10,073	4,781
<b>Current Assets</b>			
Debtors	11	12,294	7,487
Cash at bank and in hand	10	64,821	50,339
<b>Creditors: amounts falling due within one year</b>	12	13,045	3,494
<b>Net current assets</b>		64,069	54,329
<b>Total assets less current liabilities</b>		74,142	59,110
<b>Net Assets</b>		74,142	59,110
<b>Reserves</b>			
Restricted Fund		8,675	-
Unrestricted Fund		65,467	59,110

## **LITTLE BEARS DAY CARE**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2025**

#### **1 Accounting Policies**

##### **Charity Information**

Little Bears Day Care is a Charity incorporated in England and Wales. The registered office is Brownlow Community Centre, Claypit Street, Whitchurch, SY13 1LF.

##### **Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting period commencing from 1 January 2016.) The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **Incoming Resources**

Income is recognised when the charity is legally entitled to it after any performance obligations have been met, the amounts can be measured reliably, and it is probable that income will be received

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

### **Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases;

Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### **Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## **2 Donations and Grants**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	500	8,675	9,175	750	0	750

**3 Income from trading activities**

	<b>2025</b> £	<b>2024</b> £
Nursery fees and funding	457,820	413,427

**4 Income from other trading activities**

	<b>2025</b> £	<b>2024</b> £
Fundraising events	5,620	7,720

**5 Other Income**

	<b>2025</b> £	<b>2024</b> £
Other Income	1,140	3,475

6 Expenditure on charitable activities

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Direct costs</b>		
Staff costs	392,362	316,318
Depreciation and impairment	2,008	2,806
IT costs	1,031	1,516
Bins	4,258	4,005
Cleaning	628	644
Insurance	1,962	5,073
Sundry	28,582	17,445
Subscriptions	7,584	2,507
Staff Training	680	1,678
Rent	20,183	18,726
Legal Expenses	730	4,899
	<b>453,421</b>	<b>375,617</b>

7 **Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 **Employees**

The average monthly number of employees during the year was:

<b>2025</b>	<b>2024</b>
23	21

**Employment Costs**

Wages and Salaries	358,077	287,712
Social security costs	23,336	18,892
Other pension costs	10,949	9,714
	<b>392,362</b>	<b>316,318</b>

9 **Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**10 Cash at bank and in hand**

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>

64,821	50,339
--------	--------

**11 Debtors**

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>

**Amounts falling due within one year:**

Trade debtors	12,144	6,722
Prepayments and accrued income	150	7,62
	<hr/>	<hr/>
	12,294	7,484

**12 Creditors**

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>

**Creditors: amounts falling due within one year**

Other taxation and social security	11,825	2,690
Trade Creditors	1,220	804
	<hr/>	<hr/>
	13,045	3,494

### 13 Tangible Fixed Assets

	Computer Equipment	Fixture & Fittings	Leasehold Improvements	Outdoor Area Toys	Total
<b>Cost</b>					
At 1 June 2024	859	1,516	2,956	134	5,465
Additions	2,038	5,215		20	7,273
At 31 May 2025	2,897	6,731	2,956	154	12,738
<b>Depreciation</b>					
At 1 June 2024	193	159	246	86	684
Charge for the year	562	427	532	21	1,542
At 31 May 2025	755	586	778	107	2,226
<b>Net book value</b>					
At 31 May 2025	2,142	6,164	2,178	47	10,531
At 1 June 2024	666	1,358	2,709	48	4,781

### 13 Retirement Benefit Schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	9,184	9,614

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 14 Restricted Funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2024	Incoming Resources	Resources expended	At 31 May 2025
	£	£		
	-	8,675	-	8,675
<b>Previous year</b>	<b>At 1 June 2023</b>	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>At 31 May 2024</b>
Whitchurch Town Council	-	400	(400)	-

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024	Incoming Resources	Resources expended	At 31 May 2025
	£	£	£	£
General Funds	59,110	465,646	(459,278)	65,478
<b>Previous year</b>	<b>At 1 June 2023</b>	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>At 31 May 2024</b>
	£	£	£	£
General Funds	10,104	424,622	(375,617)	59,110

#### 16 Related Party Transactions

There were no related party transactions during the year (2024 – none).

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
LITTLE BEARS DAYCARE

On accounts for the year  
ended

31ST MAY 2025

Charity no  
(if any)

1124274

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians (AAT)

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

25.03.2026

Name:

LIAM O'NEILL

Relevant professional qualification(s) or body (if any):

MAAT – ASSOCIATION OF ACCOUNTING TECHNICIANS (AAT)

Address:

26 QUARRY HILL

FARNDON

CESHIRE, CH3 6QP

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[Empty box for disclosure details]

**LITTLE BEARS DAY CARE**

England & Wales - Charity number 1124274

---

# Accounts

---

Charity Registration Number: 1124274

LITTLE BEARS DAY CARE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

**LITTLE BEARS DAY CARE**

**LEGAL AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MAY 2024**

**TRUSTEES**

Mrs Laura Leath  
Mrs Katie Allman  
Mrs Margaret Watkins  
Mrs Sam Kehoe  
Mrs Jennifer Ledward  
Mrs Michelle Read

**COMPANY SECRETARY**

Mrs Katie Allman

**REGISTERED OFFICE**

Brownlow Community Centre  
Whitchurch  
Shropshire  
SY13 1LF

**REGISTERED CHARITY NUMBER**

1124274

**INDEPENDENT EXAMINER**

Liam O'Neill  
C/O Brewery Motors Churton Road  
Farndon  
Chester  
Cheshire  
CH3 6QP

## **LITTLE BEARS DAY CARE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024**

The trustees present their annual report and financial statements for the year ended 31 May 2024 and comply with the requirements of the Charities Act 2011, the Charity's governing document and the Charities SORP (FRS 102).

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" as amended for accounting periods commencing from 1 January 2016.

The Trustees are responsible for the overall direction of the Charity. The operations are organised by the Management team, appointed by the Trustees, and are supported by appropriately qualified senior and ancillary staff.

The Trustees regularly invite new parents and members of the community to become involved in both the Fundraising and the Management Committee.

There are no assets held by Trustees in the financial year.

#### **Public Benefit**

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

#### **Objectives and activities**

The charity's objective and its principal activity is the provision of childcare in a safe, caring and stimulating environment. The main activities are registered child care for children from the local community in the following age groups;

- Aged 3 months – 5 years between the hours of 7:30am to 18:00pm, Monday to Friday, for 51 weeks out of the year; and
- Aged 5 – 13 years, before/after school clubs and holiday clubs for 51 weeks of the year.

The main aims of the charity are;

1. To provide affordable, inclusive, good quality childcare and education for children that live in the local community.
2. To provide a service that meets the needs of our families and enables parents to leave their children feeling confident in their childcare arrangements.

3. To provide a curriculum in which the welfare, security and development of children is of primary importance. Encouraging all children to grow and develop at an individual pace, promoting an awareness of their self worth and expanding their understanding of themselves and others around them and to be a valuable member of our day care and our community.
4. To create an environment which feels like home and to provide an extended family environment.
5. To make provision, regarding the diverse needs of the community, embedding British values. To actively consult parents, schools, and outside agencies involved with any child in our care, ensuring that they meet their own unique potential. Recognising that each individual child has different needs relating to personal characteristics and pre-school experiences and that such needs require early identification, in order to build a programme of ongoing development through positive assessment.
6. Create a loving and secure environment, where making choices, mistakes and trying are valued and celebrated. Where promoting independence of action and thought are encouraged. We aim to build children's confidence in all activities and provide opportunities for play and talk through observing, imagining, experimenting and practicing.
7. Praise and encourage good behaviour, building self-esteem and fostering a caring attitude towards others and their property. Learning to value everyone regardless of gender, race, class or disability, ensuring that all children have equality of opportunity and access to a broad, balanced, relevant and different curriculum within a safe, secure and stimulating environment.
8. Providing an environment where the process of learning is celebrated for children and adults alike.
9. To promote well being and respect
10. To equip our children with skills for learning, life and work, ready to actively grasp and follow their dreams in the future.

### **Achievements and performance**

Little Bears Day Care continues to support families with outstanding care and education for children aged 3 months to 12 years.

Transitions to schools and between rooms have been successful with professionals working together to meet the needs of the individual children.

The Centre has spaces in Panda Bears but there is a wait list for Bear Cubs due to increased demand with the introduction of increased government funding. Breakfast and After School Club continues to provide wrap around care for a small number of children.

Little Bears encourages continuous professional development and has enrolled staff on courses throughout the year.

The fundraising committee has been working hard to ensure that the outdoor space can be improved and this is looking to be completed in 2025.

### **Plans for future periods**

The Trustees are taking a more active involvement in the Day Care and the hope is to continue on ensuring that the day care remains operational and that efforts are made to decrease costs to ensure we can continue to grow the reserves. The Trustees also welcome the support of any new members to the voluntary fundraising and management committees and continue with a programme of maintenance and improvement.

The introduction of the new government funding is challenging but we hope to overcome it and provide Ofsted outstanding childcare.

There is a national shortage of qualified early year practitioners. We will continue to train in house and seek apprenticeships to help cater to more children.

## **Financial Review**

### *Reserves Policy*

Review of the financial position of the charity and reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to one month's expenditure. We are aiming to increase this to three months in the future. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities for a period of time. This level of reserves has been maintained throughout the year.

At the year end, the charity had total funds of £49,005 (2023: 10,064). These were all unrestricted reserves.

The Trustees report was approved by the Board of Trustees.

L J Leath

**Chairperson**

Date: 31 March 2025

# LITTLE BEARS DAY CARE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 MAY 2024*

		Unrestrict ed Funds	Restrict ed Funds	Total	Unrestrict ed Funds	Restrict ed Funds	Total
		2024	2024	2024	2023	2023	2023
Notes		£	£	£	£	£	£
<b>Income and endowments from:</b>							
Donations and legacies	2	750	-	750	400	-	400
Charitable activities	3	413,427	-	413,427	325,170	-	325,170
Other trading activities	4	7,720	-	7,720	3,607	-	3,607
Other income	5	3,475	-	3,475			
<b>Total Income</b>		425,372	-	425,372	329,177	-	329,177
<b>Net income/(expenditure) and movement in funds</b>		<b>49,05</b>		<b>49,05</b>	-26,708		-26,708
<b>Reconciliation of funds</b>							
Fund balances at 1 June 2023		10,104	-	10,104	36,812	-	36,812
<b>Fund balances at 31 May 2024</b>		<b>59,102</b>	-	<b>59,102</b>	<b>10,104</b>	-	<b>10,104</b>

# LITTLE BEARS DAY CARE

## BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Assets	13	4,781	2,191
<b>Current Assets</b>			
Debtors	11	7,484	- 7,127
Cash at bank and in hand	10	50,339	46,921
<b>Creditors: amounts falling due within one year</b>	12	3,494	31,880
<b>Net current assets</b>		54,329	7,914
<b>Total assets less current liabilities</b>		59,110	10,105
<b>Net Assets</b>		59,110	10,105
<b>Reserves</b>			
Restricted Fund		-	-
Unrestricted Fund		59,110	10,104

## LITTLE BEARS DAY CARE

### NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MAY 2024*

#### 1 Accounting Policies

##### Charity Information

Little Bears Day Care is a Charity incorporated in England and Wales. The registered office is Brownlow Community Centre, Claypit Street, Whitchurch, SY13 1LF.

##### Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting period commencing from 1 January 2016.) The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance obligations have been met, the amounts can be measured reliably, and it is probable that income will be received

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

### **Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases;

Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### **Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## **2 Donations and Grants**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	750	0	750	400	0	400

**3 Income from trading activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Nursery fees and funding	413,427	325,170

**4 Income from other trading activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fundraising events	7,720	3,607

**5 Other Income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other Income	3,475	16,035

6 Expenditure on charitable activities

	<b>2024</b>	<b>2023</b>
	£	£
<b>Direct costs</b>		
Staff costs	316,318	315,011
Depreciation and impairment	2,806	26
IT costs	1,516	2,816
Bins	4,005	3,285
Cleaning	644	630
Insurance	5,073	6,763
Sundry	17,445	15,480
Subscriptions	2,507	2,909
Staff Training	1,678	1,272
Rent	18,726	17,833
Legal Expenses	4,899	5,494
	<b>375,617</b>	<b>371,520</b>

7 **Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 **Employees**

The average monthly number of employees during the year was:

<b>2024</b>	<b>2023</b>
21	18

**Employment Costs**

Wages and Salaries	287,712	290,761
Social security costs	18,992	16,517
Other pension costs	9,714	7,734

**9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**10 Cash at bank and in hand**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>
50,339	46,921

**11 Debtors**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

**Amounts falling due within one year:**

Trade debtors	6,722	-7,127
Prepayments and accrued income	762	0
	7,484	-7,127

**12 Creditors**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

**Creditors: amounts falling due within one year**

Other taxation and social security	2,690	26,874
Trade Creditors	804	5,007
	<u>3,494</u>	<u>31,880</u>

**13 Retirement Benefit Schemes**

	2024 £	2023 £
<b>14 Restricted Funds</b>		
<b>Defined contribution schemes</b>		
	<u>9,61</u>	<u>7,73</u>
Charge to profit or loss in respect of defined contribution schemes	<u>4</u>	<u>4</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2023 £	Incoming Resources	Resources expended £	At 31 May 2024
	-		-	-
<b>Previous year</b>				
	At 1 June 2022	Incoming Resources	Resources expended	At 31 May 2023
Whitchurch Town Council	-	400	(400)	-

## 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 June 2023</b>	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>At 31 May 2024</b>
	£	£	£	£
General Funds	10,104	424,622	( 375,617)	49,005

<b>Previous year</b>	<b>At 1 June 2022</b>	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>At 31 May 2023</b>
	£	£	£	£
General Funds	36,812	344,812	(371,560)	10,064

## 16 Related Party Transactions

There were no related party transactions during the year (2023 – none).

Charity Registration Number: 1124274

LITTLE BEARS DAY CARE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

**LITTLE BEARS DAY CARE**

**LEGAL AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MAY 2024**

**TRUSTEES**

Mrs Laura Leath  
Mrs Katie Allman  
Mrs Margaret Watkins  
Mrs Sam Kehoe  
Mrs Jennifer Ledward  
Mrs Michelle Read

**COMPANY SECRETARY**

Mrs Katie Allman

**REGISTERED OFFICE**

Brownlow Community Centre  
Whitchurch  
Shropshire  
SY13 1LF

**REGISTERED CHARITY NUMBER**

1124274

**INDEPENDENT EXAMINER**

Liam O'Neill  
C/O Brewery Motors Churton Road  
Farndon  
Chester  
Cheshire  
CH3 6QP

## **LITTLE BEARS DAY CARE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024**

The trustees present their annual report and financial statements for the year ended 31 May 2024 and comply with the requirements of the Charities Act 2011, the Charity's governing document and the Charities SORP (FRS 102).

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" as amended for accounting periods commencing from 1 January 2016.

The Trustees are responsible for the overall direction of the Charity. The operations are organised by the Management team, appointed by the Trustees, and are supported by appropriately qualified senior and ancillary staff.

The Trustees regularly invite new parents and members of the community to become involved in both the Fundraising and the Management Committee.

There are no assets held by Trustees in the financial year.

#### **Public Benefit**

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

#### **Objectives and activities**

The charity's objective and its principal activity is the provision of childcare in a safe, caring and stimulating environment. The main activities are registered child care for children from the local community in the following age groups;

- Aged 3 months – 5 years between the hours of 7:30am to 18:00pm, Monday to Friday, for 51 weeks out of the year; and
- Aged 5 – 13 years, before/after school clubs and holiday clubs for 51 weeks of the year.

The main aims of the charity are;

1. To provide affordable, inclusive, good quality childcare and education for children that live in the local community.
2. To provide a service that meets the needs of our families and enables parents to leave their children feeling confident in their childcare arrangements.

3. To provide a curriculum in which the welfare, security and development of children is of primary importance. Encouraging all children to grow and develop at an individual pace, promoting an awareness of their self worth and expanding their understanding of themselves and others around them and to be a valuable member of our day care and our community.
4. To create an environment which feels like home and to provide an extended family environment.
5. To make provision, regarding the diverse needs of the community, embedding British values. To actively consult parents, schools, and outside agencies involved with any child in our care, ensuring that they meet their own unique potential. Recognising that each individual child has different needs relating to personal characteristics and pre-school experiences and that such needs require early identification, in order to build a programme of ongoing development through positive assessment.
6. Create a loving and secure environment, where making choices, mistakes and trying are valued and celebrated. Where promoting independence of action and thought are encouraged. We aim to build children's confidence in all activities and provide opportunities for play and talk through observing, imagining, experimenting and practicing.
7. Praise and encourage good behaviour, building self-esteem and fostering a caring attitude towards others and their property. Learning to value everyone regardless of gender, race, class or disability, ensuring that all children have equality of opportunity and access to a broad, balanced, relevant and different curriculum within a safe, secure and stimulating environment.
8. Providing an environment where the process of learning is celebrated for children and adults alike.
9. To promote well being and respect
10. To equip our children with skills for learning, life and work, ready to actively grasp and follow their dreams in the future.

### **Achievements and performance**

Little Bears Day Care continues to support families with outstanding care and education for children aged 3 months to 12 years.

Transitions to schools and between rooms have been successful with professionals working together to meet the needs of the individual children.

The Centre has spaces in Panda Bears but there is a wait list for Bear Cubs due to increased demand with the introduction of increased government funding. Breakfast and After School Club continues to provide wrap around care for a small number of children.

Little Bears encourages continuous professional development and has enrolled staff on courses throughout the year.

The fundraising committee has been working hard to ensure that the outdoor space can be improved and this is looking to be completed in 2025.

### **Plans for future periods**

The Trustees are taking a more active involvement in the Day Care and the hope is to continue on ensuring that the day care remains operational and that efforts are made to decrease costs to ensure we can continue to grow the reserves. The Trustees also welcome the support of any new members to the voluntary fundraising and management committees and continue with a programme of maintenance and improvement.

The introduction of the new government funding is challenging but we hope to overcome it and provide Ofsted outstanding childcare.

There is a national shortage of qualified early year practitioners. We will continue to train in house and seek apprenticeships to help cater to more children.

## **Financial Review**

### *Reserves Policy*

Review of the financial position of the charity and reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to one month's expenditure. We are aiming to increase this to three months in the future. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities for a period of time. This level of reserves has been maintained throughout the year.

At the year end, the charity had total funds of £49,005 (2023: 10,064). These were all unrestricted reserves.

The Trustees report was approved by the Board of Trustees.

L J Leath

**Chairperson**

Date: 31 March 2025

# LITTLE BEARS DAY CARE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 MAY 2024*

		Unrestrict ed Funds	Restrict ed Funds	Total	Unrestrict ed Funds	Restrict ed Funds	Total
		2024	2024	2024	2023	2023	2023
Notes		£	£	£	£	£	£
<b>Income and endowments from:</b>							
Donations and legacies	2	750	-	750	400	-	400
Charitable activities	3	413,427	-	413,427	325,170	-	325,170
Other trading activities	4	7,720	-	7,720	3,607	-	3,607
Other income	5	3,475	-	3,475			
<b>Total Income</b>		425,372	-	425,372	329,177	-	329,177
<b>Net income/(expenditure) and movement in funds</b>		<b>49,05</b>		<b>49,05</b>	-26,708		-26,708
<b>Reconciliation of funds</b>							
Fund balances at 1 June 2023		10,104	-	10,104	36,812	-	36,812
<b>Fund balances at 31 May 2024</b>		<b>59,102</b>	-	<b>59,102</b>	<b>10,104</b>	-	<b>10,104</b>

# LITTLE BEARS DAY CARE

## BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Assets	13	4,781	2,191
<b>Current Assets</b>			
Debtors	11	7,484	-
Cash at bank and in hand	10	50,339	46,921
<b>Creditors: amounts falling due within one year</b>	12	3,494	31,880
<b>Net current assets</b>		54,329	7,914
<b>Total assets less current liabilities</b>		59,110	10,105
<b>Net Assets</b>		59,110	10,105
<b>Reserves</b>			
Restricted Fund		-	-
Unrestricted Fund		59,110	10,104

## LITTLE BEARS DAY CARE

### NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MAY 2024*

#### 1 Accounting Policies

##### **Charity Information**

Little Bears Day Care is a Charity incorporated in England and Wales. The registered office is Brownlow Community Centre, Claypit Street, Whitchurch, SY13 1LF.

##### **Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting period commencing from 1 January 2016.) The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **Incoming Resources**

Income is recognised when the charity is legally entitled to it after any performance obligations have been met, the amounts can be measured reliably, and it is probable that income will be received

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

### **Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases;

Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### **Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## **2 Donations and Grants**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	750	0	750	400	0	400

**3 Income from trading activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Nursery fees and funding	413,427	325,170

**4 Income from other trading activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fundraising events	7,720	3,607

**5 Other Income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other Income	3,475	16,035

6 Expenditure on charitable activities

	<b>2024</b>	<b>2023</b>
	£	£
<b>Direct costs</b>		
Staff costs	316,318	315,011
Depreciation and impairment	2,806	26
IT costs	1,516	2,816
Bins	4,005	3,285
Cleaning	644	630
Insurance	5,073	6,763
Sundry	17,445	15,480
Subscriptions	2,507	2,909
Staff Training	1,678	1,272
Rent	18,726	17,833
Legal Expenses	4,899	5,494
	<b>375,617</b>	<b>371,520</b>

7 **Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 **Employees**

The average monthly number of employees during the year was:

<b>2024</b>	<b>2023</b>
21	18

**Employment Costs**

Wages and Salaries	287,712	290,761
Social security costs	18,992	16,517
Other pension costs	9,714	7,734

**9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**10 Cash at bank and in hand**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>
50,339	46,921

**11 Debtors**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

**Amounts falling due within one year:**

Trade debtors	6,722	-7,127
Prepayments and accrued income	762	0
	7,484	-7,127

**12 Creditors**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

**Creditors: amounts falling due within one year**

Other taxation and social security	2,690	26,874
Trade Creditors	804	5,007
	<u>3,494</u>	<u>31,880</u>

**13 Retirement Benefit Schemes**

	2024 £	2023 £
<b>14 Restricted Funds</b>		
<b>Defined contribution schemes</b>		
	<u>9,61</u>	<u>7,73</u>
Charge to profit or loss in respect of defined contribution schemes	<u>4</u>	<u>4</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2023 £	Incoming Resources £	Resources expended £	At 31 May 2024
	-	-	-	-
<b>Previous year</b>				
	At 1 June 2022	Incoming Resources	Resources expended	At 31 May 2023
Whitchurch Town Council	-	400	(400)	-

## 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 June 2023</b>	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>At 31 May 2024</b>
	£	£	£	£
General Funds	10,104	424,622	( 375,617)	49,005

<b>Previous year</b>	<b>At 1 June 2022</b>	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>At 31 May 2023</b>
	£	£	£	£
General Funds	36,812	344,812	(371,560)	10,064

## 16 Related Party Transactions

There were no related party transactions during the year (2023 – none).

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
LITTLE BEARS DAYCARE

On accounts for the year  
ended

31ST MAY 2024

Charity no  
(if any)

1124274

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2024.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians (AAT)

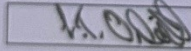
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:



Date:

27.03.2025

Name:

LIAM O'NEILL

Relevant professional qualification(s) or body (if any):

MAAT – ASSOCIATION OF ACCOUNTING TECHNICIANS (AAT)

Address:

26 QUARRY HILL

FARNDON

CHESHIRE, CH3 6NP GNR

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[Empty box for disclosure details]

**LITTLE BEARS DAY CARE**

England & Wales - Charity number 1124274

---

# Accounts

---



## Trustees' Annual Report for the period

From 1<sup>st</sup> June 2022  
Period end date

Period start date To 31<sup>st</sup> May 2023

Charity name: Little Bears Daycare

Charity registration number: 1124274

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	We aim to provide quality early years education to children aged 0-4years
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To provide nursery education for children who attend Little Bears Daycare. Our objectives are set to reflect our educational aims of the nursery. It is important to us that we maintain and improve the quality of provision that we provide. We welcome children from all backgrounds, children are assessed to ensure that we can provide the very best education to allow them to reach their full potential. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation, or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled. Our setting is committed to safeguarding and promoting the welfare of all children and expects all staff and volunteers to share this commitment.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In running Little Bears Day Care, we keep in mind the Charity Commissions Guidance on public benefit at our trustee meetings.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	<p>Volunteers from amongst the trustees and staff and also parents make voluntary contributions from time to time, for example by:</p> <ul style="list-style-type: none"> <li>• Helping to run fundraising events such as coffee mornings and fun days</li> <li>• Donating raffle prizes and buying raffle tickets</li> <li>• Attending fundraising events</li> <li>• Supporting sponsored events</li> </ul>
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In FY23, Little Bears made a £26.5k loss. This was predominantly due to the cost of living crisis having a greater impact than anticipated. Little Bears is situated in an older building which is less energy efficient so was heavily affected by the rise in utility bills. There was also an increase in staff costs due to the increase in National Minimum Wage and the need for additional employees due to maternity leave. Due to fee increases from April 2023, Little Bears hopes to ensure the facility is in a better financial position for FY24.</p> <p>Little Bears continues to use fundraising events to help financially support the nursery and remains popular as a childcare provider in the community. Staff have worked hard throughout the year to earn Ofsted outstanding which we hope will ensure that there continues to be the demand for our services.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
-------------------------------------	-----------	--

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Financial results for the period are attached. The trustees report a poor turnover, with a loss of significant amount. There are many factors for this loss, change in staffing levels and one to one money having to be spent in this financial year rather than the previous financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Little Bears Day Care needs reserves in order to: <ul style="list-style-type: none"> <li>• Meet redundancy liabilities should we have to close.</li> <li>• Ensure there are sufficient cash reserves in the current account to cover day to day running costs.</li> <li>• Replace equipment due to wear and tear and interior maintenance as when needed.</li> <li>• Unexpected costs such as cover for illness or maternity cover.</li> <li>• Cover running costs during periods of lower income (e.g. summer holidays when funding falls)</li> </ul>
Amount of reserves held	Para 1.22	£30,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trustees
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are elected or re-elected at the Annual General Meeting held in the Summer Term. Members can be co-opted at any time throughout the year, until the next AGM, on the invitation of the current trustees.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All trustees have DBS checks and register with Ofsted by completing an EY2 Form. Trustees are also asked to sign a declaration of confidentiality and trustee code of conduct.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	We work with Brownlow Community Centre and help them raise funds throughout the year to help fund the building we rent.
Relationship with any related parties	Para 1.51	Little Bears Day Care is a member of the Pre-School Learning Alliance, which offered guidance and support for Pre School settings.
Other		

### Reference and Administrative details

Charity name	Little Bears Day Care
Other name the charity uses	
Registered charity number	1124274
Charity's principal address	Brownlow Community Centre, Claypit Street, Whitchurch, Shropshire SY13 1LF

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Beverly Stokes	Chairperson		
2	Magaret Watkins	Treasurer		
3	Michelle Read	Secretary		
4	Jennifer Ledward			
5	Jenny Beecher			
6	Elinor Thrivilas		Sept 22 to Jan 23	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------


#### Name of chief executive or names of senior staff members (Optional information)

--

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

## Other optional information

--

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M Downes	M Watkins
Full name(s)	MICHELLE DOWNES	MARGARET WATKINS
Position (eg Secretary, Chair, etc)		TREASURER
Date	14/03/23	

# Profit and Loss

## Little Bears Day Care For the year ended 31 May 2023

2023

### Turnover

Fund Raising	3,606.73
Funding (Council)	81,298.23
Other Revenue	16,035.23
Sales	243,871.61
<b>Total Turnover</b>	<b>344,811.80</b>

### Cost of Sales

Arts & Crafts	746.62
Direct Wages	(36.00)
Food & Drink	2,798.38
Holiday Club / School Run Holiday	3.49
Non Business Transactions	6,273.32
<b>Total Cost of Sales</b>	<b>9,785.81</b>

### Gross Profit

335,025.99

### Administrative Costs

Advertising & Marketing	498.18
Audit & Accountancy fees	805.20
Bank Fees	791.10
Batteries	15.42
Bins / Waste	3,285.28
Cleaning	630.17
Employers National Insurance	16,517.02
First Aid / Health & Safety	329.42
Fund Raising Expenses	303.14
Fund Raising Purchases	2,068.92
Garden Items	198.76
General Expenses	2,235.98
Insurance	567.60
IT Software and Consumables	2,317.95
Legal Expenses	6,195.27
Pensions Costs	7,733.72
Play Equipment	377.96
Printing & Stationery	1,712.73
Rent	17,833.00
Repairs & Maintenance	117.18
Salaries	290,760.69
Staff Training	1,272.10
Subscriptions	2,909.08
Telephone & Internet	860.46
Toys	705.00

2023

Travel Expenses	62.82
Uniform	604.03
<b>Total Administrative Costs</b>	<b>361,708.18</b>
<b>Operating Profit</b>	<b>(26,682.19)</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>(26,682.19)</b>
<b>Profit after Taxation</b>	<b>(26,682.19)</b>

# Balance Sheet

## Little Bears Day Care

As at 31 May 2023

31 MAY 2023

### Fixed Assets

#### Tangible Assets

Computer Equipment	642.00
Furniture For Rooms	870.00
Leasehold Improvements	626.34
Outdoor Area Toys	80.93
<b>Total Tangible Assets</b>	<b>2,219.27</b>

**Total Fixed Assets** 2,219.27

### Current Assets

#### Cash at bank and in hand

Little Bears (Barclay's)	41,352.90
Stripe	5,568.54
<b>Total Cash at bank and in hand</b>	<b>46,921.44</b>

Accounts Receivable (7,085.28)

Petty Cash (42.40)

**Total Current Assets** 39,793.76

### Creditors: amounts falling due within one year

Accounts Payable	(887.25)
HMRC Wage Payments	33,443.07
PAYE Payable	(10,819.73)
Paypal	5,110.56
Pensions Payable	(90.84)
Petty Cash 17/18	455.77
Petty Cash Account	10.83
Rounding	3.56
Student Loan Deductions Payable	119.70
Suspense	(15.39)
Wage Control	208.30
Wages Payable - Payroll	4,341.35
World Pay	0.03
<b>Total Creditors: amounts falling due within one year</b>	<b>31,879.96</b>

**Net Current Assets (Liabilities)** 7,913.80

**Total Assets less Current Liabilities** 10,133.07

**Net Assets** 10,133.07

### Capital and Reserves

Current Year Earnings	(26,682.19)
Retained Earnings	36,815.26
<b>Total Capital and Reserves</b>	<b>10,133.07</b>

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
LITTLE BEARS DAYCARE

On accounts for the year  
ended

31ST MAY 2023

Charity no  
(if any)

1124274

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians (AAT)

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*Liam O'Neill*

Date:

19.03.2024

Name:

LIAM O'NEILL

**Relevant professional qualification(s) or body (if any):**

MAAT – ASSOCIATION OF ACCOUNTING TECHNICIANS (AAT)

**Address:**

CHURTON ROAD

FARNDON

CHESHIRE, CH3 6QP

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

[Empty box for disclosure details]

**LITTLE BEARS DAY CARE**

England & Wales - Charity number 1124274

---

# Accounts

---



## Trustees' Annual Report for the period

From 1<sup>st</sup> June 2021  
Period end date

Period start date To 31<sup>st</sup> May 2022

Charity name: Little Bears Day care

Charity registration number:1124274

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	We aim to provide quality early years education to children aged 0 to 4 years.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To provide nursery education for children who attend Little bears Day Care. Our objectives are set to reflect our educational aims of the nursery. It is important to us that we maintain and improve the quality of provision that we provide. We welcome children from all backgrounds, children are assessed to ensure that we can provide the very best education to allow them to reach their full potential. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled. Our setting is committed to safeguarding and promoting the welfare of all children and expects all staff and volunteers to share this commitment.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In running Little Bears Day Care, we keep in mind the Charity Commissions Guidance on public benefit at our trustee meetings.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	<p>Volunteers from amongst the trustees and staff and also parents make voluntary contributions from time to time, for example by:</p> <ul style="list-style-type: none"> <li>• Helping to run fundraising events such as coffee mornings and fun days.</li> <li>• Donating raffle prizes and buying raffle tickets.</li> <li>• Attending fundraising events.</li> <li>• Supporting sponsored events.</li> </ul>
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year little Bears has been able to have a financially good year, making sure that we recouped losses in our quieter periods by turning over a profit in our busier periods. We have overcome the pandemic restrictions and have held fundraising events to help support our nursery and support local communities.</p> <p>We remain a popular choice for parents as a nursery provider for their children. We implemented an online learning journey called Family which we use to communicate with parents and report on their children's progress. We use social media to showcase our nursery to let the community know exactly what we do here.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
	Para 1.41	

Performance of fundraising activities against objectives set		
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial results for the period are attached. The trustees enjoyed a good year with a good turnover. The profit will be put back straight into the charity to support the upkeep and resources.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Little Bears Day Care needs reserves in order to: <ul style="list-style-type: none"> <li>• Meet redundancy liabilities should we have to close.</li> <li>• Ensure there are sufficient cash reserves in the current account to cover day to day running costs.</li> <li>• Replace equipment due to wear and tear and interior maintenance as and when needed.</li> <li>• Unexpected costs such as cover for illness or maternity cover.</li> <li>• Cover running costs during periods of lower income (e.g., summer holidays when funding falls)</li> </ul>
Amount of reserves held	Para 1.22	£30,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trustees
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are elected or re-elected at the Annual General Meeting held in the Summer Term. Members can be co-opted at any time throughout the year, until the next AGM, on the invitation of the current trustees.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All trustees have DBS checks and register with Ofsted by completing an EY2 Form. Trustees are also asked to sign a declaration of confidentiality and trustee code of conduct.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	We work with Brownlow Community Centre and help them raise funds throughout the year to help fund the building we rent.
Relationship with any related parties	Para 1.51	Little Bears Day Care is a member of the Pre-school Learning Alliance, which offers guidance and support for Pre School settings.
Other		

### Reference and Administrative details

Charity name	Little Bears Day Care
Other name the charity uses	
Registered charity number	1124274
Charity's principal address	Brownlow Community Centre, Claypit Street, Whitchurch, Shropshire SY13 1LF

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Beverly Stokes	Chairperson		
2	Nicola Beddows	Treasurer		
3	Michelle Read	Secretary		
4	Jennifer Ledward			
5	Jenny Beecher			
6	Emma Johnson			
7	Chloe Lambert		Until 31/12/21	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------


#### Name of chief executive or names of senior staff members (Optional information)

--

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

## Other optional information

--

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Bj Stokes	Beddows
Full name(s)	BEVERLEY STOKES	Nicola Ellen Beddows
Position (eg Secretary, Chair, etc)	CHAIRPERSON	Treasurer.
Date	24/03/23.	

# Profit and Loss

## Little Bears Day Care For the year ended 31 May 2022

2022

### Turnover

Fund Raising	5,133.28
Funding (Council)	80,570.21
Other Revenue	7,901.33
Sales	208,497.79
<b>Total Turnover</b>	<b>302,102.61</b>

### Cost of Sales

Arts & Crafts	590.56
Direct Expenses	87.39
Food & Drink	1,764.83
Non Business Transactions	426.62
<b>Total Cost of Sales</b>	<b>2,869.40</b>

### Gross Profit

299,233.21

### Administrative Costs

Advertising & Marketing	335.00
Audit & Accountancy fees	906.00
Bank Fees	1,095.35
Batteries	19.42
Bins / Waste	2,344.49
Cleaning	1,145.63
Employers National Insurance	11,747.24
First Aid / Health & Safety	440.66
Fund Raising Expenses	1,210.85
Fund Raising Purchases	1,203.46
General Expenses	1,341.11
Insurance	563.00
IT Software and Consumables	2,355.22
Legal Expenses	5,208.47
Motor Vehicle Expenses	15.71
Pensions Costs	6,657.95
Play Equipment	22.00
Printing & Stationery	1,551.70
Rent	12,666.00
Salaries	240,665.07
Staff Training	1,056.40
Subscriptions	2,344.91
Telephone & Internet	578.65
Toys	161.81
Uniform	1,210.67
<b>Total Administrative Costs</b>	<b>296,846.77</b>

---

<b>Operating Profit</b>	<b>2,386.44</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>2,386.44</b>
<b>Profit after Taxation</b>	<b>2,386.44</b>



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Independent examiner's report on the  
accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	LITTLE BEARS DAYCARE		
On accounts for the year ended	31 <sup>ST</sup> MAY 2022	Charity no (if any)	1124274
Set out on pages			

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>ST</sup> MAY 2022.

**Responsibilities and basis of report**  
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**  
[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:  Date: 18.03.2023

Name: LIAM O'NEILL

Relevant professional qualification(s) or body: MAAT – ASSOCIATION OF ACCOUNTING TECHNICIANS (AAT)

(if any): \_\_\_\_\_  
Address: CHURTON ROAD  
FARNDON  
CHESHIRE, CH3 6QP

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

**LITTLE BEARS DAY CARE**

England & Wales - Charity number 1124274

---

# Accounts

---



Trustees' annual report (including Directors' report) for the period

Period start date: 1<sup>st</sup> June 2020      Period end date: 31<sup>st</sup> May 2021

Charity name: Little Bears Day Care

Charity registration number: 1124274

## Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	We aim to provide quality early years education to children ages 0 to 4 years.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To provide nursery education for children who attend Little Bears Day Care. Our objectives are set to reflect our educational aims of the nursery. It is important to us that we maintain and improve the quality of provision that we provide. We welcome children from all backgrounds, children are assessed to ensure that we can provide the very best education to allow them to reach their full potential. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled. Our setting is committed to safeguarding and promoting the welfare of all children and expects all staff and volunteers to share this commitment.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In running Little Bears Day Care, we keep in mind the Charity Commissions Guidance on public benefit at our trustee meetings.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Volunteers from amongst the trustees and staff and also parents make voluntary contributions from time to time, for example by: <ul style="list-style-type: none"> <li>• helping to run fundraising events such as coffee mornings and fun days.</li> <li>• donating raffle prizes and buying raffle tickets;</li> <li>• attending fundraising events;</li> <li>• supporting sponsored events;</li> </ul>
Other		

## Achievements and performance

<p><b>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</b></p>	<p>During 2020 Little Bears remained open during the covid pandemic with skeleton staff. We were able to operate for our own key worker children and children from other nurseries. We fully opened to all children again in September 2020. During the first few months we were unable to fundraise, however towards the end of the year we successfully raised a good amount through sponsorships, donations, raffles and selling Halloween and easter themed treats.</p>
---	---

### Additional information (optional)

You may choose to include further statements where relevant about:

<p><b>Achievements against objectives set</b></p>	<p>Para 1.41</p>	
<p><b>Performance of fundraising activities against objectives set</b></p>	<p>Para 1.41</p>	
<p><b>Investment performance against objectives</b></p>	<p>Para 1.41</p>	
<p><b>Other</b></p>		

### Financial review

<p><b>Review of the charity's financial position at the end of the period</b></p>	<p>Para 1.21</p>	<p>The financial results for the period are attached. The trustees did not enjoy a good year with slightly less turnover from the year before. The Trustees consider the financial position of the company to be stable.</p>
<p><b>Statement explaining the policy for holding reserves stating why they are held</b></p>	<p>Para 1.22</p>	<p>Little Bears Day Care needs reserves in order to:</p> <ul style="list-style-type: none"> <li>• Meet redundancy liabilities should we have to close</li> <li>• Ensure there are sufficient cash reserves in the current account to cover day to day running costs.</li> <li>• Replace equipment due to wear and tear and interior maintenance as and when needed.</li> <li>• Unexpected costs such as cover for illness or maternity cover.</li> <li>• Cover running costs during periods of lower income (e.g. summer holidays when funding falls)</li> </ul>
<p><b>Amount of reserves held</b></p>	<p>Para 1.22</p>	<p>We have calculated to cover 1 month worth of running costs we will need to have £10,000 in the reserve account and the current account must not drop below this each month.</p>
<p><b>Reasons for holding zero reserves</b></p>	<p>Para 1.22</p>	<p>n/a</p>
<p><b>Details of fund materially in deficit</b></p>	<p>Para 1.24</p>	<p>n/a</p>
<p><b>Explanation of any uncertainties about the charity continuing as a going concern</b></p>	<p>Para 1.23</p>	<p>n/a</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Constitution
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Trustees
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are elected or re-elected at the Annual General Meeting held in the Summer Term. Members can be co-opted at any time throughout the year, until the next AGM, on the invitation of the current trustees.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All trustees have DBS checks and register with ofsted by completing an EY2 Form. Trustees are also asked to sign a declaration of confidentiality and trustee code of conduct.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	We work with Brownlow Community Centre and help them raise funds throughout the year to help fund the building we rent.
Relationship with any related parties	Para 1.51	Little Bears Day Care is a member of the Pre-School Learning Alliance, which offers guidance and support for pre school settings.
Other		

## Reference and administrative details

Charity name	<b>Little Bears Day Care</b>
Other name the charity uses	
Registered charity number	<b>1124274</b>
Charity's principal address	<b>Brownlow Community Centre, Claypit Street, Whitchurch, Shropshire SY13 1LF</b>

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Amy Haley	Chairperson		
2	Nicola Beddows	Treasurer		
3	Bev Stokes	Secretary		
4	Chloe Lambert			
5	Jennifer Ledward			
6	Amy Haresnape			
7	Michelle Read			
8				
9				
10				
11				

Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (optional information)**

**Exemptions from disclosure**

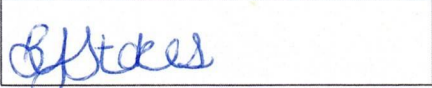

Reason for non-disclosure of key personnel details

**Other optional information**

## Declarations

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	BEVERLEY STOKES	Nicola Beddows
Position (eg Secretary, Chair, etc)	SECRETARY	TREASURER
Date	04/04/2022 .	

# Profit and Loss

## Little Bears Day Care For the year ended 31 May 2021

2021

### Turnover

Fund Raising	5,557.32
Funding (Council)	71,306.66
Late Payment Fee	(7.42)
Other Revenue	18,021.84
Sales	179,225.31
<b>Total Turnover</b>	<b>274,103.71</b>

### Cost of Sales

Arts & Crafts	377.14
Direct Expenses	110.86
Food & Drink	1,079.81
Non Business Transactions	507.46
School Run / Holiday Club	88.05
<b>Total Cost of Sales</b>	<b>2,163.32</b>

271,940.39

### Gross Profit

### Administrative Costs

Advertising & Marketing	349.00
Audit & Accountancy fees	864.00
Bank Fees	663.78
Batteries	1.58
Bins / Waste	2,323.64
Books	10.98
Charitable and Political Donations	(481.11)
Cleaning	1,162.14
College Repayment	(500.00)
Employers National Insurance	7,047.46
First Aid / Health & Safety	507.19
Fund Raising Expenses	686.22
Fund Raising Purchases	1,672.56
Garden Items	266.19
General Expenses	1,236.39
Insurance	610.78
IT Software and Consumables	1,047.92
Legal Expenses	4,860.44
Motor Vehicle Expenses	171.36
Operating Lease Payments	20.00
Pensions Costs	6,229.41
Play Equipment	308.75
Postage, Freight & Courier	48.75
Printing & Stationery	350.05

	2021
Rent	12,193.98
Repairs & Maintenance	984.48
Salaries	230,035.74
Staff Training	1,252.20
Subscriptions	2,469.71
Telephone & Internet	570.00
Toys	227.33
Uniform	364.84
<b>Total Administrative Costs</b>	<b>277,555.76</b>
<b>Operating Profit</b>	<b>(5,615.37)</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>(5,615.37)</b>
<b>Profit after Taxation</b>	<b>(5,615.37)</b>

Dashboard

# Little Bears Day Care - Balance Sheet

## Balance Sheet Little Bears Day Care As at 31 May 2021

	31 May 2021	31 May 2020
<b>Assets</b>		
<b>Bank</b>		
Little Bears (Barclay's)	52,667.02	55,986.11
Paypal	(5,173.34)	(0.01)
Petty Cash 17/18	(455.77)	(542.53)
Petty Cash Account	(10.83)	(10.83)
Stripe	7,161.19	914.15
World Pay	(0.03)	(0.03)
<b>Total Bank</b>	<b>54,188.24</b>	<b>56,346.86</b>
<b>Current Assets</b>		
Accounts Receivable	(3,905.40)	479.59
Petty Cash	(42.40)	(4.00)
<b>Total Current Assets</b>	<b>(3,947.80)</b>	<b>475.59</b>
<b>Fixed Assets</b>		
Computer Equipment	642.00	0.00
Furniture For Rooms	870.00	870.00
Leasehold Improvements	626.34	626.34
<b>Total Fixed Assets</b>	<b>2,138.34</b>	<b>1,496.34</b>
<b>Total Assets</b>	<b>52,378.78</b>	<b>58,318.79</b>

## Liabilities

### Current Liabilities

Accounts Payable	(452.11)	(876.85)
HMRC Wage Payments	20,431.02	20,817.67
PAYE Payable	(6,700.28)	(6,700.28)
Pensions Payable	(193.07)	752.66

Rounding	2.74	3.66
Student Loan Deductions Payable	119.70	119.70
Suspense	(15.39)	(15.39)
Wage Control	208.30	208.30
Wages Payable - Payroll	1,387.42	803.50
<b>Total Current Liabilities</b>	<b>14,788.33</b>	<b>15,112.97</b>

<b>Total Liabilities</b>	<b>14,788.33</b>	<b>15,112.97</b>
--------------------------	------------------	------------------

<b>Net Assets</b>	<b>37,590.45</b>	<b>43,205.82</b>
-------------------	------------------	------------------

## Equity

Current Year Earnings	(5,615.37)	13,751.89
Retained Earnings	43,205.82	29,453.93
<b>Total Equity</b>	<b>37,590.45</b>	<b>43,205.82</b>

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
LITTLE BEARS DAYCARE

On accounts for the year  
ended

31SY MAY 2021

Charity no  
(if any)

1124274

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

01.04.2022

Name:

LIAM O'NEILL

Relevant professional  
qualification(s) or body

MAAT – ASSOCIATION OF ACCOUNTING TECHNICIANS (AAT)

(if any):

Address:

CHURTON ROAD

FARNDON

CESHIRE, CH3 6QP

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.