

ACTIVE COMMUNITY TRUST LIMITED
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 6489622
REGISTERED CHARITY NUMBER 1124267

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS
SHEFFIELD

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025

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ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
TRUSTEES' ANNUAL REPORT

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Objectives and activities for the public benefit

The charity's objectives are as follows:

- Advance the education and development of children under 5 of families living, training or working in the Darnall area of Sheffield;
- Provide family support and training opportunities within the Darnall area of Sheffield;
- To develop equal opportunity and non-discriminatory policies and practices;
- To work with statutory and local groups to support children and families to develop to their full potential;
- To raise funds and support charitable purposes connected to the Nursery or further its aims.

Active Community Trust Limited is situated in a multi-cultural inner city ward recognised as one of the 30% most deprived in Britain. The community have low levels of qualifications and a high need for adult education and training opportunities. The charity helps remove the barrier of lack of childcare by providing quality appropriate day-care that reflects the need to support parents into training and work. The charity provides subsidised childcare via government tax and grant programmes for parents while in education, training and work. The charity works with Sheffield City Council to identify children and families who require additional support, and provide early intervention activities.

The trustees consider that they have complied with the duty as set out in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Achievements and performance

This year we have continued to maintain full occupancy with a waiting list for places. Retention of Trustees and staff have enabled us to continue to meet our Aims and Objects and increase capacity for childcare, SEND, Family Support and Community activities. The quality of provision has remained Outstanding with a strong commitment to improving outcomes for children and families. Trustees value the importance of staff wellbeing and staff retention. Salaries have been revised, and the Management Team have provided the resources and support to promote a positive working environment. Whilst retention of staff has always been good, recruitment has been a significant issue since covid. This year we have recruited and trained 2 teaching staff, enabling us to increase capacity and quality in the setting.

Demand for places has increased this financial year due to the Governments increased Free Early Learning Funding Opportunities, now available to parents of eligible parents of under 5 year olds. There has also been an increasing demand for places for children with Special Educational Needs and wherever possible we have tried to accommodate requests for places. Earlier in the year The Nest (Integrated resource) suffered significant damage to the floor caused by rising water that had been coming up through the floor due to heavy rain fall and water run off from raised land around the building. We had to close The Nest briefly for half a term to enable necessary works to take place.

We developed the space in the Nest (Inclusion resource) to include a specialist sensory room which enables us to further develop support for children with SEND and provide a place for calm, self-regulation and therapeutic play for all children.

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We remain committed to improving outcomes for children's families and the wider community. Through partnerships with Sheffield City Council, Community Groups, Local Businesses and Funders we have continued to deliver support through our free nursery meals scheme, Community Café, Community Groups and Community Fridge. We have continued to provide free nutritional meals, breakfasts and snacks for every child that attends nursery.

Our two volunteers have supported the running of the well-attended community café and coffee mornings, that serve free and subsidised food to those in need. Our community fridge has opened daily in term time, distributing surplus food to the neediest. The Connect home to nursery project has continued to provide twice termly resource packs to support home learning and termly family activities at nursery and in the community. We recognise that many of our families are experiencing financial challenges and supporting them will continue to be a priority. With the exception of childcare hours other than those funded through the Free Early Learning Grant, Darnall Community Nursery has not charged for any additional extras or consumables.

Plans for future periods

Next Year we hope to expand capacity in the childcare rooms to meet the increasing demand for places, especially those for children with SEND. We remain committed to upskilling and expanding the workforce

Financial review

The charitable company's principal sources of funding continued to be from Sheffield City Council Free Early Learning (FEL) and Special Educational Needs grants. Total income increased by £33k to £503k. Total expenditure was £53k higher at £518k, mainly due to additional staff costs and repairs. There was net expenditure for the year of £15k, compared to net income of £4k for 2024. The total funds held by the charitable company at the year end were £474k of which £156k were restricted for specific purposes.

Reserves policy

It is the policy of the charitable company to hold general funds at a level which equates to 6 months expenditure. At 31st March 2025, reserves were £263k which amount to 6 months of expenditure and which have met the policy requirement.

Structure, governance and management

Governing document

Active Community Trust Limited is a charitable company incorporated under a trust deed on 31st January 2008, as amended by special resolution on 23rd March 2015. The liability of each member is limited by guarantee to £10.

Appointment of trustees

Trustees, who are also directors of the charitable company, are appointed by the Management Committee to serve until the next AGM, at which they can stand for re-election.

Risk management

The trustees actively review the major risks which the charity faces and believe that the annual review of controls over key financial systems will sufficiently mitigate the significant risks.

Organisational structure

The Management Committee are responsible for the management of Active Community Trust Limited and in providing facilities and raising funds to enable the Nursery to meet the aims of the organisation. Day to day responsibility for managing the Nursery is delegated to the Nursery Manager, Claire Ward, within a robust reporting system. The Nursery Manager is responsible for the quality of service to the children and families and for the support and development of staff members.

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TRUSTEES' ANNUAL REPORT

Reference and administrative details

Registered charity number 1124267

Registered company number 6489622

Name and registered office Active Community Trust Limited
563 Staniforth Road
Sheffield
S9 4RA

Other name the charity is known by Darnall Community Nursery

Trustees and directors Kabier Aslam
Amanda Cook
Shelly Pratt
Sally Pearse - resigned Dec-24
James Pringle - appointed Feb-25 and
resigned Mar-25

Key management personnel Claire Ward - Nursery Manager
Katy Lindenstruth - Deputy Manager
Cheryl Hammonds - Business Support Manager

Independent examiners Tingle Ashmore Ltd
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Bankers Virgin Money
157 Bradfield Road
Sheffield, S6 2LY
S6 2LY

Statement of trustees' responsibilities

The trustees (who are also directors of Active Community Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

ACTIVE COMMUNITY TRUST LIMITED
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TRUSTEES' ANNUAL REPORT

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the trustees was approved by the board on 2nd December 2025 and signed on its behalf by

.....
Kabier Aslam

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACTIVE COMMUNITY TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31st March 2025 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- 1 accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2 the accounts do not accord with such records; or
- 3 the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated : 4th December 2025

.....
Brendan Ashmore ACA
Tingle Ashmore Ltd
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
		£	£	£	£
Income from:					
Donations and similar income		7,723	-	7,723	123
Charitable activities	1	417,426	68,820	486,246	462,167
Other trading activities					
Fundraising		5,610	-	5,610	4,388
Investment income					
Bank interest		3,268	-	3,268	3,074
Total income		<u>434,027</u>	<u>68,820</u>	<u>502,847</u>	<u>469,752</u>
Expenditure on:					
Raising funds:					
Fundraising costs		2,592	-	2,592	1,913
Charitable activities:	2	445,308	69,942	515,250	463,344
Total expenditure		<u>447,900</u>	<u>69,942</u>	<u>517,842</u>	<u>465,257</u>
Net (expenditure)/income for the year	3	(13,873)	(1,122)	(14,995)	4,495
Total funds at 1st April 2024		<u>331,361</u>	<u>157,245</u>	<u>488,606</u>	<u>484,111</u>
Total funds at 31st March 2025		<u>£317,488</u>	<u>£156,123</u>	<u>£473,611</u>	<u>£488,606</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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BALANCE SHEET

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	6	201,864	211,023
Current assets			
Debtors	7	12,520	4,272
Cash at bank and in hand		283,339	312,317
		295,859	316,589
Creditors - amounts falling due within one year	8	15,045	19,944
Net current assets		280,814	296,645
Total assets less current liabilities		482,678	507,668
Creditors - amounts falling due after more than one year	9	(9,067)	(19,062)
Net assets		£473,611	£488,606
The funds of the charity			
Unrestricted funds			
General funds	11	262,975	274,400
Designated funds	11	54,513	56,961
		317,488	331,361
Restricted funds	11	156,123	157,245
Total funds	12	£473,611	£488,606

For the year ending 31st March 2025 the charity was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 2nd December 2025 and signed on its behalf by

.....Kabier Aslam
Trustee

.....Amanda Cook
Trustee

Company number : 6489622

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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STATEMENT OF CASH FLOWS

	Notes	2025	2024
		£	£
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	14	<u>(17,486)</u>	<u>26,987</u>
Cash flows from investing activities:			
Interest received		3,268	3,074
Payments to acquire tangible fixed assets		<u>(4,141)</u>	<u>(6,703)</u>
Net cash used in investing activities		<u>(873)</u>	<u>(3,629)</u>
Cash flows from financing activities:			
Repayments of borrowing		<u>(10,619)</u>	<u>(10,871)</u>
Net cash used in financing activities		<u>(10,619)</u>	<u>(10,871)</u>
Change in cash and cash equivalents in the year		(28,978)	12,487
Cash and cash equivalents at the beginning of the year		<u>312,317</u>	<u>299,830</u>
Cash and cash equivalents at the end of the year		<u><u>£283,339</u></u>	<u><u>£312,317</u></u>
Cash and cash equivalents consists of:			
Cash at bank and on hand	15	<u><u>£283,339</u></u>	<u><u>£312,317</u></u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Active Community Trust Limited meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that there are no material uncertainties.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Grants relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the same period as the depreciation period of the relevant assets.

Fees earned

Fees are credited to the period in which they are receivable.

Donations and fundraising

Donations and fundraising are accounted for on a receivable basis.

Resources expended

Expenditure is recognised when a liability is incurred and is accounted for on an accruals basis.

Costs of raising funds

The costs of raising funds consist of expenditure relating to fundraising.

Charitable activities

The expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and governance costs incurred in meeting the constitutional and statutory requirements of the charity.

ACTIVE COMMUNITY TRUST LIMITED
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PRINCIPAL ACCOUNTING POLICIES

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate.

Tangible fixed assets and depreciation

Individual fixed assets costing £1,500 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

- | | |
|-------------------------------------|----------------------------------|
| Improvements to landlord's property | - over the remaining lease term |
| Equipment | - 25% per annum reducing balance |

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not general funds, being those funds earmarked by the charity's trustees to be used for a particular purpose in the future or fixed assets purchased using the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

Pensions

The charity operates a defined contribution pension scheme for its employees. The scheme funds are administered by trustees and are independent of the charity's finances.

Legal status

Active Community Trust Limited is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements.

ACTIVE COMMUNITY TRUST LIMITED
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PRINCIPAL ACCOUNTING POLICIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
1 Income from charitable activities:				
Childcare fees receivable	8,740	-	8,740	15,176
Grants receivable				
Sheffield City Council				
Free Early Learning	408,686	-	408,686	378,319
Special Needs grants	-	56,062	56,062	60,360
Community Chest	-	1,000	1,000	-
Hubbub Foundation-Community Fridges	-	9,000	9,000	1,000
Cash 4 Kids	-	2,758	2,758	-
South Yorkshire Community Foundation	-	-	-	5,000
Co-op Local Community Fund	-	-	-	1,312
The Oathouse Community Hub	-	-	-	1,000
	<u>£417,426</u>	<u>£68,820</u>	<u>£486,246</u>	<u>£462,167</u>
2 Expenditure on charitable activities:				
Staff costs	365,326	55,738	421,064	380,367
Staff training	747	19	766	1,251
Food and refreshments	3,485	2,924	6,409	5,588
Cost of living packs	-	-	-	2,135
Nursery equipment and consumables	7,367	806	8,173	12,264
Subscriptions and software	6,501	-	6,501	5,011
Repairs, cleaning and maintenance	20,624	1,594	22,218	5,690
Insurance	2,174	-	2,174	2,072
Rent, rates and utilities	20,194	-	20,194	23,491
Printing, postage and stationery	3,344	-	3,344	3,207
Trips and travel	834	-	834	-
Sundry expenses	214	-	214	-
Equipment leasing	681	-	681	631
Fees not recoverable	-	-	-	450
Legal and professional fees	5,112	-	5,112	2,609
Payroll preparation	1,607	-	1,607	2,013
Bank loan interest	619	-	619	871
Depreciation	4,439	8,861	13,300	13,684
Governance costs:				
Accountancy and independent examination	2,040	-	2,040	2,010
	<u>£445,308</u>	<u>£69,942</u>	<u>£515,250</u>	<u>£463,344</u>

ACTIVE COMMUNITY TRUST LIMITED
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PRINCIPAL ACCOUNTING POLICIES

	2025	2024
	£	£
3 Net (expenditure)/income for the year is after charging:		
Independent examiner's remuneration	2,040	2,010
Depreciation	13,300	13,684
Operating lease rentals	671	943
	<u> </u>	<u> </u>
4 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Salaries	381,895	348,451
Employer's national insurance	24,149	19,310
Employer's pension contributions	15,020	12,606
	<u> </u>	<u> </u>

There were no employees with emoluments exceeding £60,000 in either year.

The average number of employees during the year was 20 (2024 - 19).

The key management personnel comprise the Nursery Manager, Deputy Manager and Business Support Manager. Total employee benefits received by the key management personnel for the year were £128,869 (2024 - £117,572).

No remuneration was paid nor expenses reimbursed to trustees during either year.

- 5 Related party transactions
There were no related party transactions requiring disclosure in either year.

6 Tangible fixed assets	Improvements to landlord's property	Equipment	Total
	£	£	£
Cost			
As at 1st April 2024	266,714	25,721	292,435
Additions	-	4,141	4,141
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2025	266,714	29,862	296,576
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
As at 1st April 2024	63,845	17,567	81,412
Charge for the year	10,965	2,335	13,300
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2025	74,810	19,902	94,712
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31st March 2025	<u>£191,904</u>	<u>£9,960</u>	<u>£201,864</u>

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PRINCIPAL ACCOUNTING POLICIES

	2025	2024
	£	£
7 Debtors		
Grants receivable	2,044	-
Outstanding fees	115	2,098
Other debtors and prepayments	10,361	2,174
	<u>£12,520</u>	<u>£4,272</u>
8 Creditors - amounts falling due within one year		
Bounce back loan	10,100	10,105
Accrued expenses	4,945	9,839
	<u>£15,045</u>	<u>£19,944</u>
9 Creditors - amounts falling due after more than one year		
Bounce back loan	<u>£9,067</u>	<u>£19,062</u>
10 Operating lease commitments		
Land and buildings		
The charitable company has a 25 year property lease which commenced on 1st April 2015 at an annual rent of £14,000. The landlord, Sheffield City Council, is foregoing its rent for the time being. The Council retains absolute discretion to start charging rent at any time in the future.		
The charitable company had other operating leases at the year end with total future minimum payments as follows:		
	2025	2024
	£	£
Office equipment		
Total amount falling due:		
Not later than one year	893	943
Later than one and not later than five years	3,573	576
Later than five years	<u>223</u>	<u>-</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
PRINCIPAL ACCOUNTING POLICIES

11 Statement of funds	Balance at 1st April 2024	Movement in resources		Transfers between funds	Balance at 31st March 2025
	£	Incoming £	Outgoing £	£	£
Unrestricted funds					
General funds	274,400	434,027	(443,461)	(1,991)	262,975
Designated funds - assets	56,961	-	(4,439)	1,991	54,513
	<u>331,361</u>	<u>434,027</u>	<u>(447,900)</u>	<u>-</u>	<u>317,488</u>
Restricted funds					
Sheffield City Council capital	151,338	-	(8,180)	-	143,158
Fixed assets	2,724	-	(681)	2,150	4,193
Special Needs grants	-	56,062	(56,062)	-	-
Hubbub Foundation	539	9,000	(1,917)	-	7,622
Sheffield City Council - Community Chest	-	1,000	-	(1,000)	-
Cash 4 Kids	-	2,758	(458)	(1,150)	1,150
Co-op Local Community Fund	1,312	-	(1,312)	-	-
The Oathouse Community Hub	1,000	-	(1,000)	-	-
Warm Hub and Café	332	-	(332)	-	-
	<u>157,245</u>	<u>68,820</u>	<u>(69,942)</u>	<u>-</u>	<u>156,123</u>
Total funds	<u>£488,606</u>	<u>£502,847</u>	<u>£(517,842)</u>	<u>£-</u>	<u>£473,611</u>

The Sheffield City Council capital grants were to finance 75% of the building costs to develop places for 2 year olds and to build a nursery and staff room whilst the fixed asset fund is for assets purchased using other restricted grants.

Special Needs grants are to support children with special educational needs and disabilities.

Other restricted funds are to support the community café and contribute towards the cost of new equipment.

ACTIVE COMMUNITY TRUST LIMITED
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PRINCIPAL ACCOUNTING POLICIES

11 Statement of funds (continued)
Prior year comparison:

	Balance at 1st April 2023	Movement in resources		Transfers between funds	Balance at 31st March 2024
	£	£	£	£	£
Unrestricted funds					
General funds	264,815	398,783	(384,858)	(4,340)	274,400
Designated funds - assets	57,217	-	(4,596)	4,340	56,961
	<u>322,032</u>	<u>398,783</u>	<u>(389,454)</u>	<u>-</u>	<u>331,361</u>
Restricted funds					
Sheffield City Council capital	159,518	-	(8,180)	-	151,338
Fixed assets	1,269	-	(908)	2,363	2,724
Special Needs grants	-	60,360	(57,997)	(2,363)	-
Hubub Foundation	512	1,000	(973)	-	539
Neighbourly Winter Fund	780	-	(780)	-	-
South Yorkshire Community Foundation	-	5,000	(5,000)	-	-
Co-op Local Community Fund	-	1,312	-	-	1,312
The Oathouse Community Hub	-	1,000	-	-	1,000
Warm Hub and Café	-	2,297	(1,965)	-	332
	<u>162,079</u>	<u>70,969</u>	<u>(75,803)</u>	<u>-</u>	<u>157,245</u>
Total funds	<u>£484,111</u>	<u>£469,752</u>	<u>£(465,257)</u>	<u>£-</u>	<u>£488,606</u>

12 Total funds

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Fund balances at 31st March 2025 are represented by:				
Tangible fixed assets	-	54,513	147,351	201,864
Net current assets	272,042	-	8,772	280,814
Creditors due after more than one year	(9,067)	-	-	(9,067)
Net assets	<u>£262,975</u>	<u>£54,513</u>	<u>£156,123</u>	<u>£473,611</u>
Prior year comparison: Fund balances at 31st March 2024 were represented by:				
Tangible fixed assets	-	56,961	154,062	211,023
Net current assets	293,462	-	3,183	296,645
Creditors due after more than one year	(19,062)	-	-	(19,062)
Net assets	<u>£274,400</u>	<u>£56,961</u>	<u>£157,245</u>	<u>£488,606</u>

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- 13 A detailed breakdown of the 2024 statement of financial activities between unrestricted and restricted funds is as follows:

	Unrestricted funds	Restricted funds	Total funds #REF!
	£	£	£
Income from:			
Donations and similar income	123	-	123
Charitable activities	393,495	68,672	462,167
Other trading activities - Fundraising	2,091	2,297	4,388
Investment income - Bank interest	3,074	-	3,074
	<u>398,783</u>	<u>70,969</u>	<u>469,752</u>
Total income			
Expenditure on:			
Raising fund - Fundraising costs	1,913	-	1,913
Charitable activities	387,541	75,803	463,344
	<u>389,454</u>	<u>75,803</u>	<u>465,257</u>
Total expenditure			
Net income/(expenditure) for the year	<u>£9,329</u>	<u>£(4,834)</u>	<u>£4,495</u>

	2025	2024
	£	£
14 Reconciliation of net income to net cash flow from operating activities:		
Net (expenditure)/income for the year	(14,995)	4,495
Adjustments for:		
Interest receivable	(3,268)	(3,074)
Depreciation	13,300	13,684
Loan interest	619	871
(Increase)/decrease in debtors	(8,248)	5,191
(Decrease)/increase in creditors	(4,894)	5,820
	<u>£(17,486)</u>	<u>£26,987</u>
Net cash (used in)/provided by operating activities		

- 15 Analysis of changes in net debt

	2024	Cash flows	2025
	£	£	£
Long term borrowings	19,062	(9,995)	9,067
Short term borrowings	10,105	(5)	10,100
	<u>29,167</u>	<u>(10,000)</u>	<u>19,167</u>
Total liabilities			
Cash and cash equivalents	<u>(312,317)</u>	<u>28,978</u>	<u>(283,339)</u>
Total net debt	<u>£(283,150)</u>	<u>£18,978</u>	<u>£(264,172)</u>