

ACTIVE COMMUNITY TRUST LIMITED
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 6489622
REGISTERED CHARITY NUMBER 1124267

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS
SHEFFIELD

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024

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ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
TRUSTEES' ANNUAL REPORT

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Objectives and activities for the public benefit

The charity's objectives are as follows:

- Advance the education and development of children under 5 of families living, training or working in the Darnall area of Sheffield;
- Provide family support and training opportunities within the Darnall area of Sheffield;
- To develop equal opportunity and non-discriminatory policies and practices;
- To work with statutory and local groups to support children and families to develop to their full potential;
- To raise funds and support charitable purposes connected to the Nursery or further its aims.

Active Community Trust Limited is situated in a multi-cultural inner city ward recognised as one of the 30% most deprived in Britain. The community have low levels of qualifications and a high need for adult education and training opportunities. The charity helps remove the barrier of lack of childcare by providing quality appropriate day-care that reflects the need to support parents into training and work. The charity provides subsidised childcare via government tax and grant programmes for parents while in education, training and work. The charity works with Sheffield City Council to identify children and families who require additional support, and provide early intervention activities.

The trustees consider that they have complied with the duty as set out in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Achievements and performance

This year we celebrated our 30th Anniversary, we also we received our fourth consecutive Ofsted Outstanding judgement, these were exceptional achievements of which we are very proud. The retention of the experienced trustees, management team and staff has significantly contributed to this outcome. This year has been another busy year, we have continually run at full capacity and our waiting lists are long. The decrease in early years provision in our catchment area has meant that demand for places has been greater than ever. More than 175 children have accessed a nursery place, 38 of those have accessed places in The Nest, SEND resource. The pre-planned expansion of our special needs resource was put on hold again this year, because of the significant recruitment challenges that the early years sector is facing nationally. We have tried to address some of the recruitment and associated issues by recruiting more support staff to enable teaching staff to have more time with the children and for personal development. Staff wellbeing continues to be a high priority, and trustees have considered pay scales, internal wellbeing support and four-day week working.

We are grateful for the continued support from our families and the community. We recognise that our families are experiencing many challenges in the continuing cost of living crisis and supporting them will continue to be a priority. Our two volunteers have supported the running of the well-attended community café and coffee mornings, that serve free and subsidised food to those in need. Our community fridge has opened daily in term time, distributing surplus food to the neediest. The Connect home to nursery project has continued to provide twice termly resource packs to support home learning and termly family activities at nursery and in the community. With funding from Quaker, Hubbub and Co-op we have continued to provide free breakfasts, snacks and nutritional hot meals for every child that attended the nursery.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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TRUSTEES' ANNUAL REPORT

Financial review

The charitable company's principal sources of funding continued to be from Sheffield City Council Free Early Learning (FEL) and Special Needs grants and childcare fees. Total income increased by £40k to £470k, and total expenditure was £42k higher at £465k, mainly due to additional staff costs. There was net income for the year of £5k, compared to net income of £6k for 2023.

The total funds held by the charitable company at the year end has increased to £489k from £484k. The balance sheet shows higher funds retained in the bank accounts of £312k. The amount payable on the Bounce Back loan reduced by £10k to £29k.

Reserves policy

It is the policy of the charitable company to hold general funds at a level which equates to 6 months expenditure. At 31st March 2024, general funds amounted to 7 months of expenditure and have met the policy requirement.

Structure, governance and management

Governing document

Active Community Trust Limited is a charitable company incorporated under a trust deed on 31st January 2008, as amended by special resolution on 23rd March 2015. The liability of each member is limited by guarantee to £10.

Appointment of trustees

Trustees, who are also directors of the charitable company, are appointed by the Management Committee to serve until the next AGM, at which they can stand for re-election.

Risk management

The trustees actively review the major risks which the charity faces and believe that the annual review of controls over key financial systems will sufficiently mitigate the significant risks.

Organisational structure

The Management Committee are responsible for the management of Active Community Trust Limited and in providing facilities and raising funds to enable the Nursery to meet the aims of the organisation. Day to day responsibility for managing the Nursery is delegated to the Nursery Manager, Claire Ward, within a robust reporting system. The Nursery Manager is responsible for the quality of service to the children and families and for the support and development of staff members.

Reference and administrative details

Registered charity number 1124267

Registered company number 6489622

Name and registered office Darnall Children's Centre
563 Staniforth Road, Sheffield S9 4RA

Trustees and directors	Sally Pearse	- Chair
	Kabier Aslam	- Secretary
	Amanda Cook	
	Shelly Pratt	

Key management personnel	Claire Ward	Nursery Manager
	Katy Lindenstruth	Deputy Manager
	Cheryl Hammonds	Business Support Manager

ACTIVE COMMUNITY TRUST LIMITED
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TRUSTEES' ANNUAL REPORT

Reference and administrative details (continued)

Independent examiners	Tingle Ashmore Ltd Chartered Accountants Enterprise House, Broadfield Court, Sheffield S8 0XF
Bankers	Virgin Money, 157 Bradfield Road, Sheffield, S6 2LY

Statement of trustees' responsibilities

The trustees (who are also directors of Active Community Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the trustees was approved by the board on 3rd December 2024 and signed on its behalf by

.....
Sally Pearce

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACTIVE COMMUNITY TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31st March 2024 which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated : 10th December 2024

.....
Brendan Ashmore ACA
Tingle Ashmore Ltd
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
		£	£	£	£
Income from:					
Donations and similar income		123	-	123	-
Charitable activities	1	393,495	68,672	462,167	422,931
Other trading activities					
Fundraising		2,091	2,297	4,388	5,144
Investment income					
Bank interest		3,074	-	3,074	1,312
Total income		<u>398,783</u>	<u>70,969</u>	<u>469,752</u>	<u>429,387</u>
Expenditure on:					
Raising funds:					
Fundraising costs		1,913	-	1,913	2,460
Charitable activities:	2	387,541	75,803	463,344	420,587
Total expenditure		<u>389,454</u>	<u>75,803</u>	<u>465,257</u>	<u>423,047</u>
Net income/(expenditure) for the year	3	9,329	(4,834)	4,495	6,340
Total funds at 1st April 2023		<u>322,032</u>	<u>162,079</u>	<u>484,111</u>	<u>477,771</u>
Total funds at 31st March 2024		<u>£331,361</u>	<u>£157,245</u>	<u>£488,606</u>	<u>£484,111</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
BALANCE SHEET

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	6	211,023	218,004
Current assets			
Debtors	7	4,272	9,463
Cash at bank and in hand		312,317	299,830
		316,589	309,293
Creditors - amounts falling due within one year	8	19,944	12,900
Net current assets		296,645	296,393
Total assets less current liabilities		507,668	514,397
Creditors - amounts falling due after more than one year	9	(19,062)	(30,286)
Net assets		£488,606	£484,111
The funds of the charity			
Unrestricted funds			
General funds	11	274,400	264,815
Designated funds	11	56,961	57,217
		331,361	322,032
Restricted funds	11	157,245	162,079
Total funds	12	£488,606	£484,111

For the year ending 31st March 2024 the charity was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 3rd December 2024 and signed on its behalf by

.....Sally Pearce
Trustee

.....Amanda Cook
Trustee

Company number : 6489622

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has taken advantage of the disclosure exemption from the requirement to prepare a cash flow statement, as permitted by the Charity SORP (FRS 102).

Active Community Trust Limited meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that there are no material uncertainties.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Grants relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the same period as the depreciation period of the relevant assets.

Fees earned

Fees are credited to the period in which they are receivable.

Donations and fundraising

Donations and fundraising are accounted for on a receivable basis.

Resources expended

Expenditure is recognised when a liability is incurred and is accounted for on an accruals basis.

Costs of raising funds

The costs of raising funds consist of expenditure relating to fundraising.

Charitable activities

The expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and governance costs incurred in meeting the constitutional and statutory requirements of the charity.

ACTIVE COMMUNITY TRUST LIMITED
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31ST MARCH 2024
PRINCIPAL ACCOUNTING POLICIES

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate.

Tangible fixed assets and depreciation

Individual fixed assets costing £1,500 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Improvements to landlord's property	- over the remaining lease term
Equipment	- 25% per annum reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not general funds, being those funds earmarked by the charity's trustees to be used for a particular purpose in the future or fixed assets purchased using the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

Pensions

The charity operates a defined contribution pension scheme for its employees. The scheme funds are administered by trustees and are independent of the charity's finances.

Legal status

Active Community Trust Limited is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
PRINCIPAL ACCOUNTING POLICIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
1 Income from charitable activities:				
Childcare fees receivable	15,176	-	15,176	22,255
Grants receivable				
Sheffield City Council				
Free Early Learning	378,319	-	378,319	357,255
Special Needs grants	-	60,360	60,360	34,769
South Yorkshire Community Foundation	-	5,000	5,000	-
Hubbub Foundation-Community Fridges	-	1,000	1,000	3,000
Co-op Local Community Fund	-	1,312	1,312	-
The Oathouse Community Hub	-	1,000	1,000	-
Hallam C 4 Kids Lunch Club	-	-	-	1,137
Defibrillator Fund	-	-	-	1,015
Tesco Finger Foods Project	-	-	-	2,500
Neighbourly Winter Fund	-	-	-	1,000
	<u>£393,495</u>	<u>£68,672</u>	<u>£462,167</u>	<u>£422,931</u>
2 Expenditure on charitable activities:				
Staff costs	322,937	57,430	380,367	341,932
Staff training	1,251	-	1,251	2,015
Food and refreshments	131	5,457	5,588	5,355
Cost of living packs	-	2,135	2,135	-
Nursery equipment and consumables	10,571	1,693	12,264	9,944
Subscriptions and software	5,011	-	5,011	5,704
Repairs, cleaning and maintenance	5,690	-	5,690	8,157
Insurance	2,072	-	2,072	2,101
Rent, rates and utilities	23,491	-	23,491	22,670
Printing, postage and stationery	3,207	-	3,207	2,910
Sundry expenses	-	-	-	210
Equipment leasing	631	-	631	671
Fees not recoverable	450	-	450	-
Legal and professional fees	2,609	-	2,609	2,804
Payroll preparation	2,013	-	2,013	1,693
Bank loan interest	871	-	871	1,119
Depreciation	4,596	9,088	13,684	11,382
Governance costs:				
Accountancy and independent examination	2,010	-	2,010	1,920
	<u>£387,541</u>	<u>£75,803</u>	<u>£463,344</u>	<u>£420,587</u>

ACTIVE COMMUNITY TRUST LIMITED
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PRINCIPAL ACCOUNTING POLICIES

	2024	2023
	£	£
3 Net income/(expenditure) for the year is after charging:		
Independent examiner's remuneration	2,010	1,920
Depreciation	<u>13,684</u>	<u>11,382</u>
4 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Salaries	348,451	312,339
Employer's national insurance	19,310	18,253
Employer's pension contributions	<u>12,606</u>	<u>11,340</u>

There were no employees with emoluments exceeding £60,000 in either year.

The average number of employees during the year was 19 (2023 - 18).

The key management personnel comprise the Nursery Manager, Deputy Manager and Business Support Manager. Total employee benefits received by the key management personnel for the year were £117,572 (2023 - £110,454).

No remuneration was paid nor expenses reimbursed to trustees during either year.

- 5 Related party transactions
There were no related party transactions requiring disclosure in either year.

6 Tangible fixed assets	Improvements to landlord's property	Equipment	Total
	£	£	£
Cost			
As at 1st April 2023	266,714	19,018	285,732
Additions	<u>-</u>	<u>6,703</u>	<u>6,703</u>
At 31st March 2024	<u>266,714</u>	<u>25,721</u>	<u>292,435</u>
Depreciation			
As at 1st April 2023	52,880	14,848	67,728
Charge for the year	<u>10,965</u>	<u>2,719</u>	<u>13,684</u>
At 31st March 2024	<u>63,845</u>	<u>17,567</u>	<u>81,412</u>
Net book value			
At 31st March 2024	<u>£202,869</u>	<u>£8,154</u>	<u>£211,023</u>

ACTIVE COMMUNITY TRUST LIMITED
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PRINCIPAL ACCOUNTING POLICIES

	2024	2023
	£	£
7 Debtors		
Outstanding fees	2,098	975
Tax and social security refundable	-	6,416
Prepayments	2,174	2,072
	<u>£4,272</u>	<u>£9,463</u>
8 Creditors - amounts falling due within one year		
Bounce back loan	10,105	8,881
Accrued expenses	9,839	4,019
	<u>£19,944</u>	<u>£12,900</u>
9 Creditors - amounts falling due after more than one year		
Bounce back loan	<u>£19,062</u>	<u>£30,286</u>
10 Operating lease commitments		
Land and buildings		
The charitable company has a 25 year property lease which commenced on 1st April 2015 at an annual rent of £14,000. The landlord, Sheffield City Council, is foregoing its rent for the time being. The Council retains absolute discretion to start charging rent at any time in the future.		
The charitable company had other operating leases at the year end with total future minimum payments as follows:		
	2024	2023
	£	£
Office equipment		
Total amount falling due:		
Within 1 year	943	943
Within 2 to 5 years	<u>576</u>	<u>1,519</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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PRINCIPAL ACCOUNTING POLICIES

11 Statement of funds	Balance at 1st April 2023	Movement in resources		Transfer between funds	Balance at 31st March 2024
	£	Incoming £	Outgoing £	£	£
Unrestricted funds					
General funds	264,815	398,783	(384,858)	(4,340)	274,400
Designated funds - assets	57,217	-	(4,596)	4,340	56,961
	<u>322,032</u>	<u>398,783</u>	<u>(389,454)</u>	<u>-</u>	<u>331,361</u>
Restricted funds					
Sheffield City Council capital	159,518	-	(8,180)	-	151,338
Fixed assets	1,269	-	(908)	2,363	2,724
Special Needs grants	-	60,360	(57,997)	(2,363)	-
Hubub Foundation	512	1,000	(973)	-	539
Neighbourly Winter Fund	780	-	(780)	-	-
South Yorkshire Community Foundation	-	5,000	(5,000)	-	-
Co-op Local Community Fund	-	1,312	-	-	1,312
The Oathouse Community Hub	-	1,000	-	-	1,000
Warm Hub and Café	-	2,297	(1,965)	-	332
	<u>162,079</u>	<u>70,969</u>	<u>(75,803)</u>	<u>-</u>	<u>157,245</u>
Total funds	<u>£484,111</u>	<u>£469,752</u>	<u>£(465,257)</u>	<u>£-</u>	<u>£488,606</u>

The Sheffield City Council capital grants were to finance 75% of the building costs to develop places for 2 year olds and to build a nursery and staff room whilst the fixed asset fund is for assets purchased using other restricted grants.

Special Needs grants are to support children with special educational needs and disabilities.

Other restricted funds are to support the community café and to provide cost of living packs to parents.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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PRINCIPAL ACCOUNTING POLICIES

11 Statement of funds (continued)
Prior year comparison:

	Balance at 1st April 2022	Movement in resources		Balance at 31st March 2023
	£	Incoming £	Outgoing £	£
Unrestricted funds				
General funds	247,983	385,966	(369,134)	264,815
Designated funds - assets	57,505	-	(288)	57,217
	<u>305,488</u>	<u>385,966</u>	<u>(369,422)</u>	<u>322,032</u>
Restricted funds				
Sheffield City Council capital	170,187	-	(10,669)	159,518
Fixed assets	1,694	-	(425)	1,269
Special Needs grants	-	34,769	(34,769)	-
Defibrillator Fund	402	1,137	(1,539)	-
Hallam C 4 Kids Lunch Club	-	1,015	(1,015)	-
Hubbub Foundation	-	3,000	(2,488)	512
Tesco Finger Foods Project	-	2,500	(2,500)	-
Neighbourly Winter Fund	-	1,000	(220)	780
	<u>172,283</u>	<u>43,421</u>	<u>(53,625)</u>	<u>162,079</u>
Total funds	<u>£477,771</u>	<u>£429,387</u>	<u>£(423,047)</u>	<u>£484,111</u>

12 Total funds

	General funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 31st March 2024 are represented by:				
Tangible fixed assets	-	56,961	154,062	211,023
Net current assets	293,462	-	3,183	296,645
Creditors due after more than one year	(19,062)	-	-	(19,062)
Net assets	<u>£274,400</u>	<u>£56,961</u>	<u>£157,245</u>	<u>£488,606</u>
Prior year comparison:				
Fund balances at 31st March 2023 were represented by:				
Tangible fixed assets	-	57,217	160,787	218,004
Net current assets	295,101	-	1,292	296,393
Creditors due after more than one year	(30,286)	-	-	(30,286)
Net assets	<u>£264,815</u>	<u>£57,217</u>	<u>£162,079</u>	<u>£484,111</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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PRINCIPAL ACCOUNTING POLICIES

- 13 A detailed breakdown of the 2023 statement of financial activities between unrestricted and restricted funds is as follows:

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from:			
Charitable activities	379,510	43,421	422,931
Other trading activities			
Fundraising	5,144	-	5,144
Investment income			
Bank interest	1,312	-	1,312
Total income	<u>385,966</u>	<u>43,421</u>	<u>429,387</u>
Expenditure on:			
Raising funds:			
Fundraising costs	2,460	-	2,460
Charitable activities:	366,962	53,625	420,587
Total expenditure	<u>369,422</u>	<u>53,625</u>	<u>423,047</u>
Net income/(expenditure) for the year	<u>£16,544</u>	<u>£(10,204)</u>	<u>£6,340</u>