

ACTIVE COMMUNITY TRUST LIMITED
REGISTERED CHARITY NUMBER 1124267
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 6489622

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS
SHEFFIELD

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023

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ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
TRUSTEES' ANNUAL REPORT

The trustees present their report and the unaudited financial statements for the year ended 31st March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Objectives and activities for the public benefit

The charity's objectives are as follows:

- Advance the education and development of children under 5 of families living, training or working in the Darnall area of Sheffield;
- Provide family support and training opportunities within the Darnall area of Sheffield;
- To develop equal opportunity and non-discriminatory policies and practices;
- To work with statutory and local groups to support children and families to develop to their full potential;
- To raise funds and support charitable purposes connected to the Nursery or further its aims.

Active Community Trust Limited is situated in a multi-cultural inner city ward recognised as one of the 30% most deprived in Britain. The community have low levels of qualifications and a high need for adult education and training opportunities. The charity helps remove the barrier of lack of childcare by providing quality appropriate day-care that reflects the need to support parents into training and work. The charity provides subsidised childcare via government tax and grant programmes for parents while in education, training and work. The charity works with Sheffield City Council to identify children and families who require additional support, and provide early intervention activities.

The trustees consider that they have complied with the duty as set out in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Achievements and performance

Despite a difficult external environment Darnall Community Nursery have continued to fully deliver against our aims and objectives. The retention of the experienced trustees and management team has significantly contributed to this outcome.

We have remained committed to improving outcomes for children and families and have worked hard to maintain outstanding quality of care and family support services. As the nursery team are our greatest resource the trustees have prioritised the welfare of the staff, considered pay structures and supported revised roles to make a more effective team and work environment.

Children are happy coming to nursery and are thriving in an environment where staff are dedicated to meeting their needs. Consultations with parents and professionals show that the nursery is highly regarded for the quality of the provision and the commitment to children and families. The nursery has been consistently full and demand for places has been high, especially for our special needs unit 'The Nest'. Our plans for the expansion of our special needs resource are still being considered and the aim is to have something in place by the end of 2024. Our family and community services have been very well received this year. Some of our services have been subsidised through small grants to ensure that those affected by the cost-of-living crisis can access this support. The community Café and community fridge offering free and subsidised food and meals is regularly accessed by many families from the local community. Food and grocery parcels have been distributed to fifty families in need. Free breakfast, snacks and nutritionally healthy meals have been provided daily for all children attending nursery. We intend to make free meals for children a permanent service as we go forward.

Some developments have been made to improve the nursery environment. Fencing in the outdoor play area has been replaced and new outdoor equipment purchased, specialist sensory equipment has been purchased for the Nest and air conditioning for the office and reception area.

ACTIVE COMMUNITY TRUST LIMITED
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TRUSTEES' ANNUAL REPORT

Financial review

The charitable company's principal sources of funding continued to be from Sheffield City Council Free Early Learning (FEL) and Special Needs grants and childcare fees. Total income increased by £72k to £429k, and total expenditure was £60k higher at £423k, mainly due to a £50k increase in staff wages as shown in note 3 to the accounts. There was net income for the year of £6k, compared to net expenditure of £6k in 2022. The total funds held by the company at the year end has increased to £484k from £478k.

The balance sheet on page 6 shows no significant changes from the previous year, with bank funds remaining just below £300k. The balance due on the Bounce Back Loan reduced by £10k to £39k.

Reserves policy

It is the policy of the charitable company to hold general funds at a level which equates to 6 months expenditure. General funds amounted to 8 months of expenditure at the year end and have met the policy requirement.

Structure, governance and management

Governing document

Active Community Trust Limited is a charitable company incorporated under a trust deed on 31st January 2008, as amended by special resolution on 23rd March 2015. The liability of each member is limited by guarantee to £10.

Appointment of trustees

Trustees, who are also directors of the charitable company, are appointed by the Management Committee to serve until the next AGM, at which they can stand for re-election.

Risk management

The trustees actively review the major risks which the charity faces and believe that the annual review of controls over key financial systems will sufficiently mitigate the significant risks.

Organisational structure

The Management Committee are responsible for the management of Active Community Trust Limited and in providing facilities and raising funds to enable the Nursery to meet the aims of the organisation. Day to day responsibility for managing the Nursery is delegated to the Nursery Manager, Claire Ward, within a robust reporting system. The Nursery Manager is responsible for the quality of service to the children and families and for the support and development of staff members.

Reference and administrative details

Trustees and directors

Sally Pearse - Chair
Kabier Aslam - Secretary
Amanda Cook
Shelly Pratt - appointed Jul-22

Key management personnel

Nursery Manager

Claire Ward

Deputy Manager

Katy Lindenstruth

Business Support Manager

Cheryl Hammonds

Nursery address

Darnall Children's Centre, 563 Staniforth Road,
Sheffield S9 4RA

Independent examiner

Tingle Ashmore Ltd
Chartered Accountants
Enterprise House, Broadfield Court, Sheffield S8 0XF

ACTIVE COMMUNITY TRUST LIMITED
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TRUSTEES' ANNUAL REPORT

Bankers	Virgin Money, 157 Bradfield Road, Sheffield, S6 2LY
Registered charity number	1124267
Registered company number	6489622

Trustees' responsibilities

The trustees (who are also directors of Active Community Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the trustees was approved by the board on 30th November 2023 and signed on its behalf by Sally Pearse - Chair

.....
Sally Pearse - Chair

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACTIVE COMMUNITY TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31st March 2023 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kevan Tingle FCA
Tingle Ashmore Ltd
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Dated :

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
Income from:					
Donations					
Government business interruption payment		-	-	-	1,250
Charitable activities	2	379,510	43,421	422,931	344,237
Other trading activities					
Fundraising		5,144	-	5,144	2,948
Furlough and other covid grants		-	-	-	8,980
Investment income					
Bank interest		1,312	-	1,312	415
Total income		<u>385,966</u>	<u>43,421</u>	<u>429,387</u>	<u>357,830</u>
Expenditure on:					
Raising funds:					
Fundraising costs		2,460	-	2,460	3,174
Charitable activities:	3	366,962	53,625	420,587	360,763
Total expenditure		<u>369,422</u>	<u>53,625</u>	<u>423,047</u>	<u>363,937</u>
Net income/(expenditure) for the year	4	16,544	(10,204)	6,340	(6,107)
Total funds at 1st April 2022		305,488	172,283	477,771	483,878
Total funds at 31st March 2023		<u>£322,032</u>	<u>£162,079</u>	<u>£484,111</u>	<u>£477,771</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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BALANCE SHEET

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	218,004	229,386
Current assets			
Debtors	6	9,463	9,336
Cash at bank and in hand		299,830	291,986
		309,293	301,322
Creditors - amounts falling due within one year	7	12,900	12,566
Net current assets		296,393	288,756
Total assets less current liabilities		514,397	518,142
Creditors - amounts falling due after more than one year	8	(30,286)	(40,371)
Net assets		£484,111	£477,771
The funds of the charity			
Unrestricted funds	9	322,032	305,488
Restricted funds	11	162,079	172,283
Total funds	10	£484,111	£477,771

For the year ending 31st March 2023 the company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 30th November 2023 and signed on its behalf by

..... Sally Pearse - Chair

Sally Pearse

..... Amanda Cook - Trustee

Company number : 6489622

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The following is a summary of the more important accounting policies used by the charity.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has taken advantage of the disclosure exemption from the requirement to prepare a cash flow statement, as permitted by the Charity SORP (FRS 102).

Active Community Trust Limited meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that there are no material uncertainties.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Grants relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the same period as the depreciation period of the relevant assets.

Fees earned

Fees are credited to the period in which they are receivable.

Donations and fundraising

Donations and fundraising are accounted for on a receivable basis.

Resources expended

Expenditure is recognised when a liability is incurred and is accounted for on an accruals basis.

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NOTES TO THE FINANCIAL STATEMENTS

Costs of raising funds

The costs of raising funds consist of expenditure relating to fundraising.

Charitable activities

The expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and governance costs incurred in meeting the constitutional and statutory requirements of the charity.

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate.

Tangible fixed assets and depreciation

Individual fixed assets costing £1,500 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Improvements to landlord's property	- over the remaining lease term
Equipment	- 25% per annum reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not general funds, being those funds earmarked by the charity's trustees to be used for a particular purpose in the future or fixed assets purchased using the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

Legal status

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Pensions

The charity operates a defined contribution pension scheme for its employees. The scheme funds are administered by trustees and are independent of the charity's finances.

ACTIVE COMMUNITY TRUST LIMITED
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31ST MARCH 2023
NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
2 Income from charitable activities:				
Childcare fees receivable	22,255	-	22,255	16,462
Grants receivable				
Sheffield City Council				
Free Early Learning	357,255	-	357,255	305,267
Special Needs grants	-	34,769	34,769	21,356
Hallam C 4 Kids Lunch Club	-	1,137	1,137	500
Defibrillator Fund	-	1,015	1,015	652
Hubbub Foundation-Community Fridges	-	3,000	3,000	-
Tesco Finger Foods Project	-	2,500	2,500	-
Neighbourly Winter Fund	-	1,000	1,000	-
	<u>£379,510</u>	<u>£43,421</u>	<u>£422,931</u>	<u>£344,237</u>
3 Expenditure on charitable activities:				
Staff costs	307,163	34,769	341,932	291,549
Staff training	2,015	-	2,015	712
Food and refreshments	1,620	3,735	5,355	2,104
Nursery equipment and consumables	5,917	4,027	9,944	14,795
Subscriptions and software	5,704	-	5,704	2,711
Repairs, cleaning and maintenance	8,157	-	8,157	3,456
Insurance	2,101	-	2,101	1,880
Rent, rates and utilities	22,670	-	22,670	18,129
Printing, postage and stationery	2,910	-	2,910	3,012
Sundry expenses	210	-	210	334
Equipment leasing	671	-	671	797
Legal and professional fees	2,804	-	2,804	4,550
Payroll preparation	1,693	-	1,693	1,896
Bank loan interest	1,119	-	1,119	1,329
Bank charges	-	-	-	5
Depreciation and loss on disposal	288	11,094	11,382	11,571
Independent examiner's remuneration	1,920	-	1,920	1,933
	<u>£366,962</u>	<u>£53,625</u>	<u>£420,587</u>	<u>£360,763</u>

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NOTES TO THE FINANCIAL STATEMENTS

	2023	2022
	£	£
4 Net income/(expenditure) for the year is after charging:		
Independent examiner's remuneration	1,920	1,933
Depreciation and loss on disposal	11,382	11,571
Salaries	316,003	267,758
Employer's national insurance	14,589	14,363
Employer's pension contributions	11,340	9,428
	<u> </u>	<u> </u>

The average number of employees during the year was 18 (2022 - 18), all were employed on charitable activities.

There were no employees with emoluments exceeding £60,000 in either year.

No remuneration was paid nor expenses reimbursed to trustees during either year.

Key management personnel comprise the Nursery Manager, Deputy Manager and Business Support Manager. Total employee benefits received by the key management personnel for the year is £110,454 (2022 - £98,186).

5 Tangible fixed assets	Improvements to landlord's property	Equipment	Total
	£	£	£
Cost			
As at 1st April 2022	266,714	19,308	286,022
Disposals	-	(290)	(290)
At 31st March 2023	<u>266,714</u>	<u>19,018</u>	<u>285,732</u>
Depreciation			
As at 1st April 2022	42,211	14,425	56,636
Charge for the year	10,669	678	11,347
Eliminated on disposal	-	(255)	(255)
At 31st March 2023	<u>52,880</u>	<u>14,848</u>	<u>67,728</u>
Net book value			
At 31st March 2023	<u>£213,834</u>	<u>£4,170</u>	<u>£218,004</u>

	2023	2022
	£	£
6 Debtors		
Outstanding fees	975	820
Tax and social security refundable	6,416	6,416
Prepayments	2,072	2,100
	<u>£9,463</u>	<u>£9,336</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

			2023	2022	
			£	£	
7	Creditors - amounts falling due within one year				
	Bounce back loan		8,881	8,796	
	Accrued expenses		4,019	3,770	
			<u>£12,900</u>	<u>£12,566</u>	
8	Creditors - amounts falling due after more than one year				
	Bounce back loan		<u>£30,286</u>	<u>£40,371</u>	
9	Statement of funds	Balance at 1st April 2022	Movement in resources Incoming Outgoing	Balance at 31st March 2023	
		£	£ £	£	
	Unrestricted funds	305,488	385,966 (369,422)	322,032	
	Restricted funds	<u>172,283</u>	<u>43,421</u> <u>(53,625)</u>	<u>162,079</u>	
		<u>£477,771</u>	<u>£429,387</u> <u>£(423,047)</u>	<u>£484,111</u>	
9a	Statement of funds - prior year	Balance at 1st April 2021	Movement in resources Incoming Outgoing	Balance at 31st March 2022	
		£	£ £	£	
	Unrestricted funds	300,570	335,322 (330,404)	305,488	
	Restricted funds	<u>183,308</u>	<u>22,508</u> <u>(33,533)</u>	<u>172,283</u>	
		<u>£483,878</u>	<u>£357,830</u> <u>£(363,937)</u>	<u>£477,771</u>	
10	Total funds				
	Fund balances at 31st March 2023 are represented by:-				
		General funds	Designated funds	Restricted funds	Total funds
		£	£	£	£
	Tangible fixed assets	-	57,217	160,787	218,004
	Net current assets	295,101	-	1,292	296,393
	Creditors due after more than one year	<u>(30,286)</u>	<u>-</u>	<u>-</u>	<u>(30,286)</u>
	Net assets	<u>£264,815</u>	<u>£57,217</u>	<u>£162,079</u>	<u>£484,111</u>

ACTIVE COMMUNITY TRUST LIMITED
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31ST MARCH 2023
NOTES TO THE FINANCIAL STATEMENTS

10a Total funds - prior year

Fund balances at 31st March 2022 were represented by:-

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	57,505	171,881	229,386
Net current assets	288,756	-	-	288,756
Creditors due after more than one year	(40,371)	-	-	(40,371)
Net assets	<u>£248,385</u>	<u>£57,505</u>	<u>£171,881</u>	<u>£477,771</u>

11 Restricted funds

The year end restricted fund balance is made up as follows:

Sheffield City Council - Capital Grant 1	70,497
Sheffield City Council - Capital Grant 2	89,021
Camping pod/log cabin	1,269
Hubub Foundation - Community Fridge	512
Neighbourly Winter Fund - Community food parcels	780
	<u>£162,079</u>

Sheffield City Council - Capital grants to finance 75% of building costs.

Grant 1 is to finance alterations to the leasehold building to develop places for 2 year olds.

Grant 2 is to help finance the building of a nursery and staff room.

Both grants are being written off over the 25 year period of the new lease.

12 Operating lease commitments

Land and buildings

The charitable company has a 25 year property lease which commenced on 1st April 2015 at an annual rent of £14,000. The landlord, Sheffield City Council, is foregoing its rent for the time being.

The Council retains absolute discretion to start charging rent at any time in the future.

	2023	2022
	£	£
Office equipment		
Total amount falling due:		
Within 1 year	943	943
Within 2 to 5 years	<u>1,519</u>	<u>2,462</u>

ACTIVE COMMUNITY TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

- 13 A detailed breakdown of the 2022 statement of financial activities between unrestricted and restricted funds is as follows:

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from:			
Government business interruption payment	1,250	-	1,250
Charitable activities	321,729	22,508	344,237
Other trading activities			
Fundraising	2,948	-	2,948
Furlough and other covid grants	8,980	-	8,980
Investment income			
Bank interest	415	-	415
Total income	<u>335,322</u>	<u>22,508</u>	<u>357,830</u>
Expenditure on:			
Raising funds:			
Fundraising costs	3,174	-	3,174
Charitable activities:	<u>327,230</u>	<u>33,533</u>	<u>360,763</u>
Total expenditure	<u>330,404</u>	<u>33,533</u>	<u>363,937</u>
Net income/(expenditure) for the year	<u>£4,918</u>	<u>£(11,025)</u>	<u>£(6,107)</u>

- 14 Related party transactions
There were no related party transactions requiring disclosure in either year.