

ACTIVE COMMUNITY TRUST LTD

England & Wales · Charity number 1124267

Details

Other names	DARNALL COMMUNITY NURSERY
Status	Registered
Legal form	Charitable company
Company number	06489622
Registered	2008-05-31
Register	View on the Charity Commission register

Contact

Address	Darnall Childrens Centre 563 Staniforth Road Sheffield S9 4RA
Phone	01142423510
Email	dcn@darnallchildrenscentre.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION AND SAFE AND STIMULATING CARE OF CHILDREN UNDER COMPULSORY SCHOOL AGE LIVING IN SHEFFIELD AND IN PARTICULAR POSTAL DISTRICT S9 (THE AREA OF BENEFIT) AND TO ADVANCE THE EDUCATION OF THOSE RESPONSIBLE FOR THEIR DAY-TO-DAY CARE WITHOUT DISTINCTION OF SEX, RACE OR DISABLEMENT OR OF POLITICAL RELIGIOUS OR OTHER OPINION.

Activities: To support children and families in Sheffield to achieve their full potential.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** SHEFFIELD AND IN PARTICULAR POSTAL DISTRICT S9
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£502,800	£518,000	£473,611	19
2024-03-31	£470,000	£465,000	-	-
2023-03-31	£429,000	£423,000	-	-
2022-03-31	£358,000	£364,000	-	-
2021-03-31	£391,842	£353,242	-	-

Trustees

Name	Role	Appointed
Amanda Cook		2014-12-18
Kabier Aslam		2014-11-24
Shelly Pratt		2022-07-11

ACTIVE COMMUNITY TRUST LTD

England & Wales - Charity number 1124267

Accounts

ACTIVE COMMUNITY TRUST LIMITED
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 6489622
REGISTERED CHARITY NUMBER 1124267

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS
SHEFFIELD

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025

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ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
TRUSTEES' ANNUAL REPORT

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Objectives and activities for the public benefit

The charity's objectives are as follows:

- Advance the education and development of children under 5 of families living, training or working in the Darnall area of Sheffield;
- Provide family support and training opportunities within the Darnall area of Sheffield;
- To develop equal opportunity and non-discriminatory policies and practices;
- To work with statutory and local groups to support children and families to develop to their full potential;
- To raise funds and support charitable purposes connected to the Nursery or further its aims.

Active Community Trust Limited is situated in a multi-cultural inner city ward recognised as one of the 30% most deprived in Britain. The community have low levels of qualifications and a high need for adult education and training opportunities. The charity helps remove the barrier of lack of childcare by providing quality appropriate day-care that reflects the need to support parents into training and work. The charity provides subsidised childcare via government tax and grant programmes for parents while in education, training and work. The charity works with Sheffield City Council to identify children and families who require additional support, and provide early intervention activities.

The trustees consider that they have complied with the duty as set out in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Achievements and performance

This year we have continued to maintain full occupancy with a waiting list for places. Retention of Trustees and staff have enabled us to continue to meet our Aims and Objects and increase capacity for childcare, SEND, Family Support and Community activities. The quality of provision has remained Outstanding with a strong commitment to improving outcomes for children and families. Trustees value the importance of staff wellbeing and staff retention. Salaries have been revised, and the Management Team have provided the resources and support to promote a positive working environment. Whilst retention of staff has always been good, recruitment has been a significant issue since covid. This year we have recruited and trained 2 teaching staff, enabling us to increase capacity and quality in the setting.

Demand for places has increased this financial year due to the Governments increased Free Early Learning Funding Opportunities, now available to parents of eligible parents of under 5 year olds. There has also been an increasing demand for places for children with Special Educational Needs and wherever possible we have tried to accommodate requests for places. Earlier in the year The Nest (Integrated resource) suffered significant damage to the floor caused by rising water that had been coming up through the floor due to heavy rain fall and water run off from raised land around the building. We had to close The Nest briefly for half a term to enable necessary works to take place.

We developed the space in the Nest (Inclusion resource) to include a specialist sensory room which enables us to further develop support for children with SEND and provide a place for calm, self-regulation and therapeutic play for all children.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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TRUSTEES' ANNUAL REPORT

We remain committed to improving outcomes for children's families and the wider community. Through partnerships with Sheffield City Council, Community Groups, Local Businesses and Funders we have continued to deliver support through our free nursery meals scheme, Community Café, Community Groups and Community Fridge. We have continued to provide free nutritional meals, breakfasts and snacks for every child that attends nursery.

Our two volunteers have supported the running of the well-attended community café and coffee mornings, that serve free and subsidised food to those in need. Our community fridge has opened daily in term time, distributing surplus food to the neediest. The Connect home to nursery project has continued to provide twice termly resource packs to support home learning and termly family activities at nursery and in the community. We recognise that many of our families are experiencing financial challenges and supporting them will continue to be a priority. With the exception of childcare hours other than those funded through the Free Early Learning Grant, Darnall Community Nursery has not charged for any additional extras or consumables.

Plans for future periods

Next Year we hope to expand capacity in the childcare rooms to meet the increasing demand for places, especially those for children with SEND. We remain committed to upskilling and expanding the workforce

Financial review

The charitable company's principal sources of funding continued to be from Sheffield City Council Free Early Learning (FEL) and Special Educational Needs grants. Total income increased by £33k to £503k. Total expenditure was £53k higher at £518k, mainly due to additional staff costs and repairs. There was net expenditure for the year of £15k, compared to net income of £4k for 2024. The total funds held by the charitable company at the year end were £474k of which £156k were restricted for specific purposes.

Reserves policy

It is the policy of the charitable company to hold general funds at a level which equates to 6 months expenditure. At 31st March 2025, reserves were £263k which amount to 6 months of expenditure and which have met the policy requirement.

Structure, governance and management

Governing document

Active Community Trust Limited is a charitable company incorporated under a trust deed on 31st January 2008, as amended by special resolution on 23rd March 2015. The liability of each member is limited by guarantee to £10.

Appointment of trustees

Trustees, who are also directors of the charitable company, are appointed by the Management Committee to serve until the next AGM, at which they can stand for re-election.

Risk management

The trustees actively review the major risks which the charity faces and believe that the annual review of controls over key financial systems will sufficiently mitigate the significant risks.

Organisational structure

The Management Committee are responsible for the management of Active Community Trust Limited and in providing facilities and raising funds to enable the Nursery to meet the aims of the organisation. Day to day responsibility for managing the Nursery is delegated to the Nursery Manager, Claire Ward, within a robust reporting system. The Nursery Manager is responsible for the quality of service to the children and families and for the support and development of staff members.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
TRUSTEES' ANNUAL REPORT

Reference and administrative details

Registered charity number 1124267

Registered company number 6489622

Name and registered office Active Community Trust Limited
563 Staniforth Road
Sheffield
S9 4RA

Other name the charity is known by Darnall Community Nursery

Trustees and directors Kabier Aslam
Amanda Cook
Shelly Pratt
Sally Pearse - resigned Dec-24
James Pringle - appointed Feb-25 and
resigned Mar-25

Key management personnel Claire Ward - Nursery Manager
Katy Lindenstruth - Deputy Manager
Cheryl Hammonds - Business Support Manager

Independent examiners Tingle Ashmore Ltd
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Bankers Virgin Money
157 Bradfield Road
Sheffield, S6 2LY
S6 2LY

Statement of trustees' responsibilities

The trustees (who are also directors of Active Community Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
TRUSTEES' ANNUAL REPORT

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the trustees was approved by the board on 2nd December 2025 and signed on its behalf by

.....
Kabier Aslam

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACTIVE COMMUNITY TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31st March 2025 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- 1 accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2 the accounts do not accord with such records; or
- 3 the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated : 4th December 2025

.....
Brendan Ashmore ACA
Tingle Ashmore Ltd
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
		£	£	£	£
Income from:					
Donations and similar income		7,723	-	7,723	123
Charitable activities	1	417,426	68,820	486,246	462,167
Other trading activities					
Fundraising		5,610	-	5,610	4,388
Investment income					
Bank interest		3,268	-	3,268	3,074
Total income		<u>434,027</u>	<u>68,820</u>	<u>502,847</u>	<u>469,752</u>
Expenditure on:					
Raising funds:					
Fundraising costs		2,592	-	2,592	1,913
Charitable activities:	2	445,308	69,942	515,250	463,344
Total expenditure		<u>447,900</u>	<u>69,942</u>	<u>517,842</u>	<u>465,257</u>
Net (expenditure)/income for the year	3	(13,873)	(1,122)	(14,995)	4,495
Total funds at 1st April 2024		<u>331,361</u>	<u>157,245</u>	<u>488,606</u>	<u>484,111</u>
Total funds at 31st March 2025		<u>£317,488</u>	<u>£156,123</u>	<u>£473,611</u>	<u>£488,606</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
BALANCE SHEET

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	6	201,864	211,023
Current assets			
Debtors	7	12,520	4,272
Cash at bank and in hand		283,339	312,317
		295,859	316,589
Creditors - amounts falling due within one year	8	15,045	19,944
Net current assets		280,814	296,645
Total assets less current liabilities		482,678	507,668
Creditors - amounts falling due after more than one year	9	(9,067)	(19,062)
Net assets		£473,611	£488,606
The funds of the charity			
Unrestricted funds			
General funds	11	262,975	274,400
Designated funds	11	54,513	56,961
		317,488	331,361
Restricted funds	11	156,123	157,245
Total funds	12	£473,611	£488,606

For the year ending 31st March 2025 the charity was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 2nd December 2025 and signed on its behalf by

.....Kabier Aslam
Trustee

.....Amanda Cook
Trustee

Company number : 6489622

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
STATEMENT OF CASH FLOWS

	Notes	2025	2024
		£	£
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	14	<u>(17,486)</u>	<u>26,987</u>
Cash flows from investing activities:			
Interest received		3,268	3,074
Payments to acquire tangible fixed assets		<u>(4,141)</u>	<u>(6,703)</u>
Net cash used in investing activities		<u>(873)</u>	<u>(3,629)</u>
Cash flows from financing activities:			
Repayments of borrowing		<u>(10,619)</u>	<u>(10,871)</u>
Net cash used in financing activities		<u>(10,619)</u>	<u>(10,871)</u>
Change in cash and cash equivalents in the year		(28,978)	12,487
Cash and cash equivalents at the beginning of the year		<u>312,317</u>	<u>299,830</u>
Cash and cash equivalents at the end of the year		<u><u>£283,339</u></u>	<u><u>£312,317</u></u>
Cash and cash equivalents consists of:			
Cash at bank and on hand	15	<u><u>£283,339</u></u>	<u><u>£312,317</u></u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Active Community Trust Limited meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that there are no material uncertainties.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Grants relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the same period as the depreciation period of the relevant assets.

Fees earned

Fees are credited to the period in which they are receivable.

Donations and fundraising

Donations and fundraising are accounted for on a receivable basis.

Resources expended

Expenditure is recognised when a liability is incurred and is accounted for on an accruals basis.

Costs of raising funds

The costs of raising funds consist of expenditure relating to fundraising.

Charitable activities

The expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and governance costs incurred in meeting the constitutional and statutory requirements of the charity.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
PRINCIPAL ACCOUNTING POLICIES

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate.

Tangible fixed assets and depreciation

Individual fixed assets costing £1,500 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Improvements to landlord's property	- over the remaining lease term
Equipment	- 25% per annum reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not general funds, being those funds earmarked by the charity's trustees to be used for a particular purpose in the future or fixed assets purchased using the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

Pensions

The charity operates a defined contribution pension scheme for its employees. The scheme funds are administered by trustees and are independent of the charity's finances.

Legal status

Active Community Trust Limited is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
PRINCIPAL ACCOUNTING POLICIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
1 Income from charitable activities:				
Childcare fees receivable	8,740	-	8,740	15,176
Grants receivable				
Sheffield City Council				
Free Early Learning	408,686	-	408,686	378,319
Special Needs grants	-	56,062	56,062	60,360
Community Chest	-	1,000	1,000	-
Hubbub Foundation-Community Fridges	-	9,000	9,000	1,000
Cash 4 Kids	-	2,758	2,758	-
South Yorkshire Community Foundation	-	-	-	5,000
Co-op Local Community Fund	-	-	-	1,312
The Oathouse Community Hub	-	-	-	1,000
	<u>£417,426</u>	<u>£68,820</u>	<u>£486,246</u>	<u>£462,167</u>
2 Expenditure on charitable activities:				
Staff costs	365,326	55,738	421,064	380,367
Staff training	747	19	766	1,251
Food and refreshments	3,485	2,924	6,409	5,588
Cost of living packs	-	-	-	2,135
Nursery equipment and consumables	7,367	806	8,173	12,264
Subscriptions and software	6,501	-	6,501	5,011
Repairs, cleaning and maintenance	20,624	1,594	22,218	5,690
Insurance	2,174	-	2,174	2,072
Rent, rates and utilities	20,194	-	20,194	23,491
Printing, postage and stationery	3,344	-	3,344	3,207
Trips and travel	834	-	834	-
Sundry expenses	214	-	214	-
Equipment leasing	681	-	681	631
Fees not recoverable	-	-	-	450
Legal and professional fees	5,112	-	5,112	2,609
Payroll preparation	1,607	-	1,607	2,013
Bank loan interest	619	-	619	871
Depreciation	4,439	8,861	13,300	13,684
Governance costs:				
Accountancy and independent examination	2,040	-	2,040	2,010
	<u>£445,308</u>	<u>£69,942</u>	<u>£515,250</u>	<u>£463,344</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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PRINCIPAL ACCOUNTING POLICIES

	2025	2024
	£	£
3 Net (expenditure)/income for the year is after charging:		
Independent examiner's remuneration	2,040	2,010
Depreciation	13,300	13,684
Operating lease rentals	671	943
	<u> </u>	<u> </u>
4 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Salaries	381,895	348,451
Employer's national insurance	24,149	19,310
Employer's pension contributions	15,020	12,606
	<u> </u>	<u> </u>

There were no employees with emoluments exceeding £60,000 in either year.

The average number of employees during the year was 20 (2024 - 19).

The key management personnel comprise the Nursery Manager, Deputy Manager and Business Support Manager. Total employee benefits received by the key management personnel for the year were £128,869 (2024 - £117,572).

No remuneration was paid nor expenses reimbursed to trustees during either year.

- 5 Related party transactions
There were no related party transactions requiring disclosure in either year.

6 Tangible fixed assets	Improvements to landlord's property	Equipment	Total
	£	£	£
Cost			
As at 1st April 2024	266,714	25,721	292,435
Additions	-	4,141	4,141
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2025	266,714	29,862	296,576
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
As at 1st April 2024	63,845	17,567	81,412
Charge for the year	10,965	2,335	13,300
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2025	74,810	19,902	94,712
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31st March 2025	<u>£191,904</u>	<u>£9,960</u>	<u>£201,864</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
PRINCIPAL ACCOUNTING POLICIES

	2025	2024
	£	£
7 Debtors		
Grants receivable	2,044	-
Outstanding fees	115	2,098
Other debtors and prepayments	10,361	2,174
	<u>£12,520</u>	<u>£4,272</u>
8 Creditors - amounts falling due within one year		
Bounce back loan	10,100	10,105
Accrued expenses	4,945	9,839
	<u>£15,045</u>	<u>£19,944</u>
9 Creditors - amounts falling due after more than one year		
Bounce back loan	<u>£9,067</u>	<u>£19,062</u>
10 Operating lease commitments		
Land and buildings		
The charitable company has a 25 year property lease which commenced on 1st April 2015 at an annual rent of £14,000. The landlord, Sheffield City Council, is foregoing its rent for the time being. The Council retains absolute discretion to start charging rent at any time in the future.		
The charitable company had other operating leases at the year end with total future minimum payments as follows:		
	2025	2024
	£	£
Office equipment		
Total amount falling due:		
Not later than one year	893	943
Later than one and not later than five years	3,573	576
Later than five years	<u>223</u>	<u>-</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
PRINCIPAL ACCOUNTING POLICIES

11 Statement of funds	Balance at 1st April 2024	Movement in resources		Transfers between funds	Balance at 31st March 2025
	£	Incoming £	Outgoing £	£	£
Unrestricted funds					
General funds	274,400	434,027	(443,461)	(1,991)	262,975
Designated funds - assets	56,961	-	(4,439)	1,991	54,513
	<u>331,361</u>	<u>434,027</u>	<u>(447,900)</u>	<u>-</u>	<u>317,488</u>
Restricted funds					
Sheffield City Council capital	151,338	-	(8,180)	-	143,158
Fixed assets	2,724	-	(681)	2,150	4,193
Special Needs grants	-	56,062	(56,062)	-	-
Hubbub Foundation	539	9,000	(1,917)	-	7,622
Sheffield City Council - Community Chest	-	1,000	-	(1,000)	-
Cash 4 Kids	-	2,758	(458)	(1,150)	1,150
Co-op Local Community Fund	1,312	-	(1,312)	-	-
The Oathouse Community Hub	1,000	-	(1,000)	-	-
Warm Hub and Café	332	-	(332)	-	-
	<u>157,245</u>	<u>68,820</u>	<u>(69,942)</u>	<u>-</u>	<u>156,123</u>
Total funds	<u>£488,606</u>	<u>£502,847</u>	<u>£(517,842)</u>	<u>£-</u>	<u>£473,611</u>

The Sheffield City Council capital grants were to finance 75% of the building costs to develop places for 2 year olds and to build a nursery and staff room whilst the fixed asset fund is for assets purchased using other restricted grants.

Special Needs grants are to support children with special educational needs and disabilities.

Other restricted funds are to support the community café and contribute towards the cost of new equipment.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
PRINCIPAL ACCOUNTING POLICIES

11 Statement of funds (continued)
Prior year comparison:

	Balance at 1st April 2023	Movement in resources		Transfers between funds	Balance at 31st March 2024
	£	£	£	£	£
Unrestricted funds					
General funds	264,815	398,783	(384,858)	(4,340)	274,400
Designated funds - assets	57,217	-	(4,596)	4,340	56,961
	<u>322,032</u>	<u>398,783</u>	<u>(389,454)</u>	<u>-</u>	<u>331,361</u>
Restricted funds					
Sheffield City Council capital	159,518	-	(8,180)	-	151,338
Fixed assets	1,269	-	(908)	2,363	2,724
Special Needs grants	-	60,360	(57,997)	(2,363)	-
Hubub Foundation	512	1,000	(973)	-	539
Neighbourly Winter Fund	780	-	(780)	-	-
South Yorkshire Community Foundation	-	5,000	(5,000)	-	-
Co-op Local Community Fund	-	1,312	-	-	1,312
The Oathouse Community Hub	-	1,000	-	-	1,000
Warm Hub and Café	-	2,297	(1,965)	-	332
	<u>162,079</u>	<u>70,969</u>	<u>(75,803)</u>	<u>-</u>	<u>157,245</u>
Total funds	<u>£484,111</u>	<u>£469,752</u>	<u>£(465,257)</u>	<u>£-</u>	<u>£488,606</u>

12 Total funds

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Fund balances at 31st March 2025 are represented by:				
Tangible fixed assets	-	54,513	147,351	201,864
Net current assets	272,042	-	8,772	280,814
Creditors due after more than one year	(9,067)	-	-	(9,067)
Net assets	<u>£262,975</u>	<u>£54,513</u>	<u>£156,123</u>	<u>£473,611</u>
Prior year comparison: Fund balances at 31st March 2024 were represented by:				
Tangible fixed assets	-	56,961	154,062	211,023
Net current assets	293,462	-	3,183	296,645
Creditors due after more than one year	(19,062)	-	-	(19,062)
Net assets	<u>£274,400</u>	<u>£56,961</u>	<u>£157,245</u>	<u>£488,606</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
PRINCIPAL ACCOUNTING POLICIES

- 13 A detailed breakdown of the 2024 statement of financial activities between unrestricted and restricted funds is as follows:

	Unrestricted funds	Restricted funds	Total funds #REF!
	£	£	£
Income from:			
Donations and similar income	123	-	123
Charitable activities	393,495	68,672	462,167
Other trading activities - Fundraising	2,091	2,297	4,388
Investment income - Bank interest	3,074	-	3,074
	<u>398,783</u>	<u>70,969</u>	<u>469,752</u>
Total income			
Expenditure on:			
Raising fund - Fundraising costs	1,913	-	1,913
Charitable activities	387,541	75,803	463,344
	<u>389,454</u>	<u>75,803</u>	<u>465,257</u>
Total expenditure			
Net income/(expenditure) for the year	<u>£9,329</u>	<u>£(4,834)</u>	<u>£4,495</u>

	2025	2024
	£	£
14 Reconciliation of net income to net cash flow from operating activities:		
Net (expenditure)/income for the year	(14,995)	4,495
Adjustments for:		
Interest receivable	(3,268)	(3,074)
Depreciation	13,300	13,684
Loan interest	619	871
(Increase)/decrease in debtors	(8,248)	5,191
(Decrease)/increase in creditors	(4,894)	5,820
	<u>£(17,486)</u>	<u>£26,987</u>
Net cash (used in)/provided by operating activities		

- 15 Analysis of changes in net debt

	2024	Cash flows	2025
	£	£	£
Long term borrowings	19,062	(9,995)	9,067
Short term borrowings	10,105	(5)	10,100
	<u>29,167</u>	<u>(10,000)</u>	<u>19,167</u>
Total liabilities			
Cash and cash equivalents	<u>(312,317)</u>	<u>28,978</u>	<u>(283,339)</u>
Total net debt	<u>£(283,150)</u>	<u>£18,978</u>	<u>£(264,172)</u>

ACTIVE COMMUNITY TRUST LTD

England & Wales - Charity number 1124267

Accounts

ACTIVE COMMUNITY TRUST LIMITED
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 6489622
REGISTERED CHARITY NUMBER 1124267

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS
SHEFFIELD

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024

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ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
TRUSTEES' ANNUAL REPORT

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Objectives and activities for the public benefit

The charity's objectives are as follows:

- Advance the education and development of children under 5 of families living, training or working in the Darnall area of Sheffield;
- Provide family support and training opportunities within the Darnall area of Sheffield;
- To develop equal opportunity and non-discriminatory policies and practices;
- To work with statutory and local groups to support children and families to develop to their full potential;
- To raise funds and support charitable purposes connected to the Nursery or further its aims.

Active Community Trust Limited is situated in a multi-cultural inner city ward recognised as one of the 30% most deprived in Britain. The community have low levels of qualifications and a high need for adult education and training opportunities. The charity helps remove the barrier of lack of childcare by providing quality appropriate day-care that reflects the need to support parents into training and work. The charity provides subsidised childcare via government tax and grant programmes for parents while in education, training and work. The charity works with Sheffield City Council to identify children and families who require additional support, and provide early intervention activities.

The trustees consider that they have complied with the duty as set out in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Achievements and performance

This year we celebrated our 30th Anniversary, we also we received our fourth consecutive Ofsted Outstanding judgement, these were exceptional achievements of which we are very proud. The retention of the experienced trustees, management team and staff has significantly contributed to this outcome. This year has been another busy year, we have continually run at full capacity and our waiting lists are long. The decrease in early years provision in our catchment area has meant that demand for places has been greater than ever. More than 175 children have accessed a nursery place, 38 of those have accessed places in The Nest, SEND resource. The pre-planned expansion of our special needs resource was put on hold again this year, because of the significant recruitment challenges that the early years sector is facing nationally. We have tried to address some of the recruitment and associated issues by recruiting more support staff to enable teaching staff to have more time with the children and for personal development. Staff wellbeing continues to be a high priority, and trustees have considered pay scales, internal wellbeing support and four-day week working.

We are grateful for the continued support from our families and the community. We recognise that our families are experiencing many challenges in the continuing cost of living crisis and supporting them will continue to be a priority. Our two volunteers have supported the running of the well-attended community café and coffee mornings, that serve free and subsidised food to those in need. Our community fridge has opened daily in term time, distributing surplus food to the neediest. The Connect home to nursery project has continued to provide twice termly resource packs to support home learning and termly family activities at nursery and in the community. With funding from Quaker, Hubbub and Co-op we have continued to provide free breakfasts, snacks and nutritional hot meals for every child that attended the nursery.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
TRUSTEES' ANNUAL REPORT

Financial review

The charitable company's principal sources of funding continued to be from Sheffield City Council Free Early Learning (FEL) and Special Needs grants and childcare fees. Total income increased by £40k to £470k, and total expenditure was £42k higher at £465k, mainly due to additional staff costs. There was net income for the year of £5k, compared to net income of £6k for 2023.

The total funds held by the charitable company at the year end has increased to £489k from £484k.

The balance sheet shows higher funds retained in the bank accounts of £312k. The amount payable on the Bounce Back loan reduced by £10k to £29k.

Reserves policy

It is the policy of the charitable company to hold general funds at a level which equates to 6 months expenditure. At 31st March 2024, general funds amounted to 7 months of expenditure and have met the policy requirement.

Structure, governance and management

Governing document

Active Community Trust Limited is a charitable company incorporated under a trust deed on 31st January 2008, as amended by special resolution on 23rd March 2015. The liability of each member is limited by guarantee to £10.

Appointment of trustees

Trustees, who are also directors of the charitable company, are appointed by the Management Committee to serve until the next AGM, at which they can stand for re-election.

Risk management

The trustees actively review the major risks which the charity faces and believe that the annual review of controls over key financial systems will sufficiently mitigate the significant risks.

Organisational structure

The Management Committee are responsible for the management of Active Community Trust Limited and in providing facilities and raising funds to enable the Nursery to meet the aims of the organisation. Day to day responsibility for managing the Nursery is delegated to the Nursery Manager, Claire Ward, within a robust reporting system. The Nursery Manager is responsible for the quality of service to the children and families and for the support and development of staff members.

Reference and administrative details

Registered charity number 1124267

Registered company number 6489622

Name and registered office Darnall Children's Centre
563 Staniforth Road, Sheffield S9 4RA

Trustees and directors	Sally Pearse	- Chair
	Kabier Aslam	- Secretary
	Amanda Cook	
	Shelly Pratt	

Key management personnel	Claire Ward	Nursery Manager
	Katy Lindenstruth	Deputy Manager
	Cheryl Hammonds	Business Support Manager

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
TRUSTEES' ANNUAL REPORT

Reference and administrative details (continued)

Independent examiners	Tingle Ashmore Ltd Chartered Accountants Enterprise House, Broadfield Court, Sheffield S8 0XF
Bankers	Virgin Money, 157 Bradfield Road, Sheffield, S6 2LY

Statement of trustees' responsibilities

The trustees (who are also directors of Active Community Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the trustees was approved by the board on 3rd December 2024 and signed on its behalf by

.....
Sally Pearce

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACTIVE COMMUNITY TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31st March 2024 which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated : 10th December 2024

.....
Brendan Ashmore ACA
Tingle Ashmore Ltd
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
		£	£	£	£
Income from:					
Donations and similar income		123	-	123	-
Charitable activities	1	393,495	68,672	462,167	422,931
Other trading activities					
Fundraising		2,091	2,297	4,388	5,144
Investment income					
Bank interest		3,074	-	3,074	1,312
Total income		<u>398,783</u>	<u>70,969</u>	<u>469,752</u>	<u>429,387</u>
Expenditure on:					
Raising funds:					
Fundraising costs		1,913	-	1,913	2,460
Charitable activities:	2	387,541	75,803	463,344	420,587
Total expenditure		<u>389,454</u>	<u>75,803</u>	<u>465,257</u>	<u>423,047</u>
Net income/(expenditure) for the year	3	9,329	(4,834)	4,495	6,340
Total funds at 1st April 2023		<u>322,032</u>	<u>162,079</u>	<u>484,111</u>	<u>477,771</u>
Total funds at 31st March 2024		<u>£331,361</u>	<u>£157,245</u>	<u>£488,606</u>	<u>£484,111</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
BALANCE SHEET

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	6	211,023	218,004
Current assets			
Debtors	7	4,272	9,463
Cash at bank and in hand		312,317	299,830
		316,589	309,293
Creditors - amounts falling due within one year	8	19,944	12,900
Net current assets		296,645	296,393
Total assets less current liabilities		507,668	514,397
Creditors - amounts falling due after more than one year	9	(19,062)	(30,286)
Net assets		£488,606	£484,111
The funds of the charity			
Unrestricted funds			
General funds	11	274,400	264,815
Designated funds	11	56,961	57,217
		331,361	322,032
Restricted funds	11	157,245	162,079
Total funds	12	£488,606	£484,111

For the year ending 31st March 2024 the charity was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 3rd December 2024 and signed on its behalf by

.....Sally Pearce
Trustee

.....Amanda Cook
Trustee

Company number : 6489622

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has taken advantage of the disclosure exemption from the requirement to prepare a cash flow statement, as permitted by the Charity SORP (FRS 102).

Active Community Trust Limited meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that there are no material uncertainties.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Grants relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the same period as the depreciation period of the relevant assets.

Fees earned

Fees are credited to the period in which they are receivable.

Donations and fundraising

Donations and fundraising are accounted for on a receivable basis.

Resources expended

Expenditure is recognised when a liability is incurred and is accounted for on an accruals basis.

Costs of raising funds

The costs of raising funds consist of expenditure relating to fundraising.

Charitable activities

The expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and governance costs incurred in meeting the constitutional and statutory requirements of the charity.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
PRINCIPAL ACCOUNTING POLICIES

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate.

Tangible fixed assets and depreciation

Individual fixed assets costing £1,500 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

- | | |
|-------------------------------------|----------------------------------|
| Improvements to landlord's property | - over the remaining lease term |
| Equipment | - 25% per annum reducing balance |

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not general funds, being those funds earmarked by the charity's trustees to be used for a particular purpose in the future or fixed assets purchased using the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

Pensions

The charity operates a defined contribution pension scheme for its employees. The scheme funds are administered by trustees and are independent of the charity's finances.

Legal status

Active Community Trust Limited is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
PRINCIPAL ACCOUNTING POLICIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
1 Income from charitable activities:				
Childcare fees receivable	15,176	-	15,176	22,255
Grants receivable				
Sheffield City Council				
Free Early Learning	378,319	-	378,319	357,255
Special Needs grants	-	60,360	60,360	34,769
South Yorkshire Community Foundation	-	5,000	5,000	-
Hubbub Foundation-Community Fridges	-	1,000	1,000	3,000
Co-op Local Community Fund	-	1,312	1,312	-
The Oathouse Community Hub	-	1,000	1,000	-
Hallam C 4 Kids Lunch Club	-	-	-	1,137
Defibrillator Fund	-	-	-	1,015
Tesco Finger Foods Project	-	-	-	2,500
Neighbourly Winter Fund	-	-	-	1,000
	<u>£393,495</u>	<u>£68,672</u>	<u>£462,167</u>	<u>£422,931</u>
2 Expenditure on charitable activities:				
Staff costs	322,937	57,430	380,367	341,932
Staff training	1,251	-	1,251	2,015
Food and refreshments	131	5,457	5,588	5,355
Cost of living packs	-	2,135	2,135	-
Nursery equipment and consumables	10,571	1,693	12,264	9,944
Subscriptions and software	5,011	-	5,011	5,704
Repairs, cleaning and maintenance	5,690	-	5,690	8,157
Insurance	2,072	-	2,072	2,101
Rent, rates and utilities	23,491	-	23,491	22,670
Printing, postage and stationery	3,207	-	3,207	2,910
Sundry expenses	-	-	-	210
Equipment leasing	631	-	631	671
Fees not recoverable	450	-	450	-
Legal and professional fees	2,609	-	2,609	2,804
Payroll preparation	2,013	-	2,013	1,693
Bank loan interest	871	-	871	1,119
Depreciation	4,596	9,088	13,684	11,382
Governance costs:				
Accountancy and independent examination	2,010	-	2,010	1,920
	<u>£387,541</u>	<u>£75,803</u>	<u>£463,344</u>	<u>£420,587</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
PRINCIPAL ACCOUNTING POLICIES

	2024	2023
	£	£
3 Net income/(expenditure) for the year is after charging:		
Independent examiner's remuneration	2,010	1,920
Depreciation	<u>13,684</u>	<u>11,382</u>
4 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Salaries	348,451	312,339
Employer's national insurance	19,310	18,253
Employer's pension contributions	<u>12,606</u>	<u>11,340</u>

There were no employees with emoluments exceeding £60,000 in either year.

The average number of employees during the year was 19 (2023 - 18).

The key management personnel comprise the Nursery Manager, Deputy Manager and Business Support Manager. Total employee benefits received by the key management personnel for the year were £117,572 (2023 - £110,454).

No remuneration was paid nor expenses reimbursed to trustees during either year.

- 5 Related party transactions
There were no related party transactions requiring disclosure in either year.

6 Tangible fixed assets	Improvements to landlord's property	Equipment	Total
	£	£	£
Cost			
As at 1st April 2023	266,714	19,018	285,732
Additions	<u>-</u>	<u>6,703</u>	<u>6,703</u>
At 31st March 2024	<u>266,714</u>	<u>25,721</u>	<u>292,435</u>
Depreciation			
As at 1st April 2023	52,880	14,848	67,728
Charge for the year	<u>10,965</u>	<u>2,719</u>	<u>13,684</u>
At 31st March 2024	<u>63,845</u>	<u>17,567</u>	<u>81,412</u>
Net book value			
At 31st March 2024	<u>£202,869</u>	<u>£8,154</u>	<u>£211,023</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
PRINCIPAL ACCOUNTING POLICIES

	2024	2023
	£	£
7 Debtors		
Outstanding fees	2,098	975
Tax and social security refundable	-	6,416
Prepayments	2,174	2,072
	<u>£4,272</u>	<u>£9,463</u>
8 Creditors - amounts falling due within one year		
Bounce back loan	10,105	8,881
Accrued expenses	9,839	4,019
	<u>£19,944</u>	<u>£12,900</u>
9 Creditors - amounts falling due after more than one year		
Bounce back loan	<u>£19,062</u>	<u>£30,286</u>
10 Operating lease commitments		
Land and buildings		
The charitable company has a 25 year property lease which commenced on 1st April 2015 at an annual rent of £14,000. The landlord, Sheffield City Council, is foregoing its rent for the time being. The Council retains absolute discretion to start charging rent at any time in the future.		
The charitable company had other operating leases at the year end with total future minimum payments as follows:		
	2024	2023
	£	£
Office equipment		
Total amount falling due:		
Within 1 year	943	943
Within 2 to 5 years	<u>576</u>	<u>1,519</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
PRINCIPAL ACCOUNTING POLICIES

11 Statement of funds	Balance at 1st April 2023	Movement in resources		Transfer between funds	Balance at 31st March 2024
	£	£	£	£	£
Unrestricted funds					
General funds	264,815	398,783	(384,858)	(4,340)	274,400
Designated funds - assets	57,217	-	(4,596)	4,340	56,961
	<u>322,032</u>	<u>398,783</u>	<u>(389,454)</u>	<u>-</u>	<u>331,361</u>
Restricted funds					
Sheffield City Council capital	159,518	-	(8,180)	-	151,338
Fixed assets	1,269	-	(908)	2,363	2,724
Special Needs grants	-	60,360	(57,997)	(2,363)	-
Hubub Foundation	512	1,000	(973)	-	539
Neighbourly Winter Fund	780	-	(780)	-	-
South Yorkshire Community Foundation	-	5,000	(5,000)	-	-
Co-op Local Community Fund	-	1,312	-	-	1,312
The Oathouse Community Hub	-	1,000	-	-	1,000
Warm Hub and Café	-	2,297	(1,965)	-	332
	<u>162,079</u>	<u>70,969</u>	<u>(75,803)</u>	<u>-</u>	<u>157,245</u>
Total funds	<u>£484,111</u>	<u>£469,752</u>	<u>£(465,257)</u>	<u>£-</u>	<u>£488,606</u>

The Sheffield City Council capital grants were to finance 75% of the building costs to develop places for 2 year olds and to build a nursery and staff room whilst the fixed asset fund is for assets purchased using other restricted grants.

Special Needs grants are to support children with special educational needs and disabilities.

Other restricted funds are to support the community café and to provide cost of living packs to parents.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
PRINCIPAL ACCOUNTING POLICIES

11 Statement of funds (continued)
Prior year comparison:

	Balance at 1st April 2022	Movement in resources		Balance at 31st March 2023
	£	Incoming £	Outgoing £	£
Unrestricted funds				
General funds	247,983	385,966	(369,134)	264,815
Designated funds - assets	57,505	-	(288)	57,217
	<u>305,488</u>	<u>385,966</u>	<u>(369,422)</u>	<u>322,032</u>
Restricted funds				
Sheffield City Council capital	170,187	-	(10,669)	159,518
Fixed assets	1,694	-	(425)	1,269
Special Needs grants	-	34,769	(34,769)	-
Defibrillator Fund	402	1,137	(1,539)	-
Hallam C 4 Kids Lunch Club	-	1,015	(1,015)	-
Hubbub Foundation	-	3,000	(2,488)	512
Tesco Finger Foods Project	-	2,500	(2,500)	-
Neighbourly Winter Fund	-	1,000	(220)	780
	<u>172,283</u>	<u>43,421</u>	<u>(53,625)</u>	<u>162,079</u>
Total funds	<u>£477,771</u>	<u>£429,387</u>	<u>£(423,047)</u>	<u>£484,111</u>

12 Total funds

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Fund balances at 31st March 2024 are represented by:				
Tangible fixed assets	-	56,961	154,062	211,023
Net current assets	293,462	-	3,183	296,645
Creditors due after more than one year	(19,062)	-	-	(19,062)
Net assets	<u>£274,400</u>	<u>£56,961</u>	<u>£157,245</u>	<u>£488,606</u>
Prior year comparison: Fund balances at 31st March 2023 were represented by:				
Tangible fixed assets	-	57,217	160,787	218,004
Net current assets	295,101	-	1,292	296,393
Creditors due after more than one year	(30,286)	-	-	(30,286)
Net assets	<u>£264,815</u>	<u>£57,217</u>	<u>£162,079</u>	<u>£484,111</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
PRINCIPAL ACCOUNTING POLICIES

- 13 A detailed breakdown of the 2023 statement of financial activities between unrestricted and restricted funds is as follows:

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from:			
Charitable activities	379,510	43,421	422,931
Other trading activities			
Fundraising	5,144	-	5,144
Investment income			
Bank interest	1,312	-	1,312
Total income	<u>385,966</u>	<u>43,421</u>	<u>429,387</u>
Expenditure on:			
Raising funds:			
Fundraising costs	2,460	-	2,460
Charitable activities:	366,962	53,625	420,587
Total expenditure	<u>369,422</u>	<u>53,625</u>	<u>423,047</u>
Net income/(expenditure) for the year	<u>£16,544</u>	<u>£(10,204)</u>	<u>£6,340</u>

ACTIVE COMMUNITY TRUST LTD

England & Wales - Charity number 1124267

Accounts

ACTIVE COMMUNITY TRUST LIMITED
REGISTERED CHARITY NUMBER 1124267
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 6489622

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS
SHEFFIELD

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023

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ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
TRUSTEES' ANNUAL REPORT

The trustees present their report and the unaudited financial statements for the year ended 31st March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Objectives and activities for the public benefit

The charity's objectives are as follows:

- Advance the education and development of children under 5 of families living, training or working in the Darnall area of Sheffield;
- Provide family support and training opportunities within the Darnall area of Sheffield;
- To develop equal opportunity and non-discriminatory policies and practices;
- To work with statutory and local groups to support children and families to develop to their full potential;
- To raise funds and support charitable purposes connected to the Nursery or further its aims.

Active Community Trust Limited is situated in a multi-cultural inner city ward recognised as one of the 30% most deprived in Britain. The community have low levels of qualifications and a high need for adult education and training opportunities. The charity helps remove the barrier of lack of childcare by providing quality appropriate day-care that reflects the need to support parents into training and work. The charity provides subsidised childcare via government tax and grant programmes for parents while in education, training and work. The charity works with Sheffield City Council to identify children and families who require additional support, and provide early intervention activities.

The trustees consider that they have complied with the duty as set out in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Achievements and performance

Despite a difficult external environment Darnall Community Nursery have continued to fully deliver against our aims and objectives. The retention of the experienced trustees and management team has significantly contributed to this outcome.

We have remained committed to improving outcomes for children and families and have worked hard to maintain outstanding quality of care and family support services. As the nursery team are our greatest resource the trustees have prioritised the welfare of the staff, considered pay structures and supported revised roles to make a more effective team and work environment.

Children are happy coming to nursery and are thriving in an environment where staff are dedicated to meeting their needs. Consultations with parents and professionals show that the nursery is highly regarded for the quality of the provision and the commitment to children and families. The nursery has been consistently full and demand for places has been high, especially for our special needs unit 'The Nest'. Our plans for the expansion of our special needs resource are still being considered and the aim is to have something in place by the end of 2024. Our family and community services have been very well received this year. Some of our services have been subsidised through small grants to ensure that those affected by the cost-of-living crisis can access this support. The community Café and community fridge offering free and subsidised food and meals is regularly accessed by many families from the local community. Food and grocery parcels have been distributed to fifty families in need. Free breakfast, snacks and nutritionally healthy meals have been provided daily for all children attending nursery. We intend to make free meals for children a permanent service as we go forward.

Some developments have been made to improve the nursery environment. Fencing in the outdoor play area has been replaced and new outdoor equipment purchased, specialist sensory equipment has been purchased for the Nest and air conditioning for the office and reception area.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
TRUSTEES' ANNUAL REPORT

Financial review

The charitable company's principal sources of funding continued to be from Sheffield City Council Free Early Learning (FEL) and Special Needs grants and childcare fees. Total income increased by £72k to £429k, and total expenditure was £60k higher at £423k, mainly due to a £50k increase in staff wages as shown in note 3 to the accounts. There was net income for the year of £6k, compared to net expenditure of £6k in 2022. The total funds held by the company at the year end has increased to £484k from £478k.

The balance sheet on page 6 shows no significant changes from the previous year, with bank funds remaining just below £300k. The balance due on the Bounce Back Loan reduced by £10k to £39k.

Reserves policy

It is the policy of the charitable company to hold general funds at a level which equates to 6 months expenditure. General funds amounted to 8 months of expenditure at the year end and have met the policy requirement.

Structure, governance and management

Governing document

Active Community Trust Limited is a charitable company incorporated under a trust deed on 31st January 2008, as amended by special resolution on 23rd March 2015. The liability of each member is limited by guarantee to £10.

Appointment of trustees

Trustees, who are also directors of the charitable company, are appointed by the Management Committee to serve until the next AGM, at which they can stand for re-election.

Risk management

The trustees actively review the major risks which the charity faces and believe that the annual review of controls over key financial systems will sufficiently mitigate the significant risks.

Organisational structure

The Management Committee are responsible for the management of Active Community Trust Limited and in providing facilities and raising funds to enable the Nursery to meet the aims of the organisation. Day to day responsibility for managing the Nursery is delegated to the Nursery Manager, Claire Ward, within a robust reporting system. The Nursery Manager is responsible for the quality of service to the children and families and for the support and development of staff members.

Reference and administrative details

Trustees and directors

Sally Pearse - Chair
Kabier Aslam - Secretary
Amanda Cook
Shelly Pratt - appointed Jul-22

Key management personnel

Nursery Manager

Claire Ward

Deputy Manager

Katy Lindenstruth

Business Support Manager

Cheryl Hammonds

Nursery address

Darnall Children's Centre, 563 Staniforth Road,
Sheffield S9 4RA

Independent examiner

Tingle Ashmore Ltd
Chartered Accountants
Enterprise House, Broadfield Court, Sheffield S8 0XF

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
TRUSTEES' ANNUAL REPORT

Bankers	Virgin Money, 157 Bradfield Road, Sheffield, S6 2LY
Registered charity number	1124267
Registered company number	6489622

Trustees' responsibilities

The trustees (who are also directors of Active Community Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the trustees was approved by the board on 30th November 2023 and signed on its behalf by Sally Pearse - Chair

.....
Sally Pearse - Chair

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACTIVE COMMUNITY TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31st March 2023 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kevan Tingle FCA
Tingle Ashmore Ltd
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Dated :

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
Income from:					
Donations					
Government business interruption payment		-	-	-	1,250
Charitable activities	2	379,510	43,421	422,931	344,237
Other trading activities					
Fundraising		5,144	-	5,144	2,948
Furlough and other covid grants		-	-	-	8,980
Investment income					
Bank interest		1,312	-	1,312	415
Total income		<u>385,966</u>	<u>43,421</u>	<u>429,387</u>	<u>357,830</u>
Expenditure on:					
Raising funds:					
Fundraising costs		2,460	-	2,460	3,174
Charitable activities:	3	366,962	53,625	420,587	360,763
Total expenditure		<u>369,422</u>	<u>53,625</u>	<u>423,047</u>	<u>363,937</u>
Net income/(expenditure) for the year	4	16,544	(10,204)	6,340	(6,107)
Total funds at 1st April 2022		305,488	172,283	477,771	483,878
Total funds at 31st March 2023		<u>£322,032</u>	<u>£162,079</u>	<u>£484,111</u>	<u>£477,771</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
BALANCE SHEET

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	218,004	229,386
Current assets			
Debtors	6	9,463	9,336
Cash at bank and in hand		299,830	291,986
		309,293	301,322
Creditors - amounts falling due within one year	7	12,900	12,566
Net current assets		296,393	288,756
Total assets less current liabilities		514,397	518,142
Creditors - amounts falling due after more than one year	8	(30,286)	(40,371)
Net assets		£484,111	£477,771
The funds of the charity			
Unrestricted funds	9	322,032	305,488
Restricted funds	11	162,079	172,283
Total funds	10	£484,111	£477,771

For the year ending 31st March 2023 the company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 30th November 2023 and signed on its behalf by

..... Sally Pearse - Chair

Sally Pearse

..... Amanda Cook - Trustee

Company number : 6489622

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The following is a summary of the more important accounting policies used by the charity.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has taken advantage of the disclosure exemption from the requirement to prepare a cash flow statement, as permitted by the Charity SORP (FRS 102).

Active Community Trust Limited meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that there are no material uncertainties.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Grants relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the same period as the depreciation period of the relevant assets.

Fees earned

Fees are credited to the period in which they are receivable.

Donations and fundraising

Donations and fundraising are accounted for on a receivable basis.

Resources expended

Expenditure is recognised when a liability is incurred and is accounted for on an accruals basis.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
NOTES TO THE FINANCIAL STATEMENTS

Costs of raising funds

The costs of raising funds consist of expenditure relating to fundraising.

Charitable activities

The expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and governance costs incurred in meeting the constitutional and statutory requirements of the charity.

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate.

Tangible fixed assets and depreciation

Individual fixed assets costing £1,500 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Improvements to landlord's property	- over the remaining lease term
Equipment	- 25% per annum reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not general funds, being those funds earmarked by the charity's trustees to be used for a particular purpose in the future or fixed assets purchased using the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

Legal status

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Pensions

The charity operates a defined contribution pension scheme for its employees. The scheme funds are administered by trustees and are independent of the charity's finances.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
2 Income from charitable activities:				
Childcare fees receivable	22,255	-	22,255	16,462
Grants receivable				
Sheffield City Council				
Free Early Learning	357,255	-	357,255	305,267
Special Needs grants	-	34,769	34,769	21,356
Hallam C 4 Kids Lunch Club	-	1,137	1,137	500
Defibrillator Fund	-	1,015	1,015	652
Hubbub Foundation-Community Fridges	-	3,000	3,000	-
Tesco Finger Foods Project	-	2,500	2,500	-
Neighbourly Winter Fund	-	1,000	1,000	-
	<u>£379,510</u>	<u>£43,421</u>	<u>£422,931</u>	<u>£344,237</u>
3 Expenditure on charitable activities:				
Staff costs	307,163	34,769	341,932	291,549
Staff training	2,015	-	2,015	712
Food and refreshments	1,620	3,735	5,355	2,104
Nursery equipment and consumables	5,917	4,027	9,944	14,795
Subscriptions and software	5,704	-	5,704	2,711
Repairs, cleaning and maintenance	8,157	-	8,157	3,456
Insurance	2,101	-	2,101	1,880
Rent, rates and utilities	22,670	-	22,670	18,129
Printing, postage and stationery	2,910	-	2,910	3,012
Sundry expenses	210	-	210	334
Equipment leasing	671	-	671	797
Legal and professional fees	2,804	-	2,804	4,550
Payroll preparation	1,693	-	1,693	1,896
Bank loan interest	1,119	-	1,119	1,329
Bank charges	-	-	-	5
Depreciation and loss on disposal	288	11,094	11,382	11,571
Independent examiner's remuneration	1,920	-	1,920	1,933
	<u>£366,962</u>	<u>£53,625</u>	<u>£420,587</u>	<u>£360,763</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
NOTES TO THE FINANCIAL STATEMENTS

	2023	2022
	£	£
4 Net income/(expenditure) for the year is after charging:		
Independent examiner's remuneration	1,920	1,933
Depreciation and loss on disposal	11,382	11,571
Salaries	316,003	267,758
Employer's national insurance	14,589	14,363
Employer's pension contributions	11,340	9,428
	<u> </u>	<u> </u>

The average number of employees during the year was 18 (2022 - 18), all were employed on charitable activities.

There were no employees with emoluments exceeding £60,000 in either year.

No remuneration was paid nor expenses reimbursed to trustees during either year.

Key management personnel comprise the Nursery Manager, Deputy Manager and Business Support Manager. Total employee benefits received by the key management personnel for the year is £110,454 (2022 - £98,186).

5 Tangible fixed assets	Improvements to landlord's property	Equipment	Total
	£	£	£
Cost			
As at 1st April 2022	266,714	19,308	286,022
Disposals	-	(290)	(290)
At 31st March 2023	<u>266,714</u>	<u>19,018</u>	<u>285,732</u>
Depreciation			
As at 1st April 2022	42,211	14,425	56,636
Charge for the year	10,669	678	11,347
Eliminated on disposal	-	(255)	(255)
At 31st March 2023	<u>52,880</u>	<u>14,848</u>	<u>67,728</u>
Net book value			
At 31st March 2023	<u>£213,834</u>	<u>£4,170</u>	<u>£218,004</u>

	2023	2022
	£	£
6 Debtors		
Outstanding fees	975	820
Tax and social security refundable	6,416	6,416
Prepayments	2,072	2,100
	<u>£9,463</u>	<u>£9,336</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
NOTES TO THE FINANCIAL STATEMENTS

		2023	2022		
		£	£		
7	Creditors - amounts falling due within one year				
	Bounce back loan	8,881	8,796		
	Accrued expenses	4,019	3,770		
		<u>£12,900</u>	<u>£12,566</u>		
8	Creditors - amounts falling due after more than one year				
	Bounce back loan	<u>£30,286</u>	<u>£40,371</u>		
9	Statement of funds	Balance at 1st April 2022	Movement in resources Incoming Outgoing	Balance at 31st March 2023	
		£	£	£	
	Unrestricted funds	305,488	385,966	(369,422)	322,032
	Restricted funds	<u>172,283</u>	<u>43,421</u>	<u>(53,625)</u>	<u>162,079</u>
		<u>£477,771</u>	<u>£429,387</u>	<u>£(423,047)</u>	<u>£484,111</u>
9a	Statement of funds - prior year	Balance at 1st April 2021	Movement in resources Incoming Outgoing	Balance at 31st March 2022	
		£	£	£	
	Unrestricted funds	300,570	335,322	(330,404)	305,488
	Restricted funds	<u>183,308</u>	<u>22,508</u>	<u>(33,533)</u>	<u>172,283</u>
		<u>£483,878</u>	<u>£357,830</u>	<u>£(363,937)</u>	<u>£477,771</u>
10	Total funds				
	Fund balances at 31st March 2023 are represented by:-				
		General funds	Designated funds	Restricted funds	Total funds
		£	£	£	£
	Tangible fixed assets	-	57,217	160,787	218,004
	Net current assets	295,101	-	1,292	296,393
	Creditors due after more than one year	<u>(30,286)</u>	<u>-</u>	<u>-</u>	<u>(30,286)</u>
	Net assets	<u>£264,815</u>	<u>£57,217</u>	<u>£162,079</u>	<u>£484,111</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
NOTES TO THE FINANCIAL STATEMENTS

10a Total funds - prior year

Fund balances at 31st March 2022 were represented by:-

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	57,505	171,881	229,386
Net current assets	288,756	-	-	288,756
Creditors due after more than one year	(40,371)	-	-	(40,371)
Net assets	<u>£248,385</u>	<u>£57,505</u>	<u>£171,881</u>	<u>£477,771</u>

11 Restricted funds

The year end restricted fund balance is made up as follows:

Sheffield City Council - Capital Grant 1	70,497
Sheffield City Council - Capital Grant 2	89,021
Camping pod/log cabin	1,269
Hubub Foundation - Community Fridge	512
Neighbourly Winter Fund - Community food parcels	780
	<u>£162,079</u>

Sheffield City Council - Capital grants to finance 75% of building costs.

Grant 1 is to finance alterations to the leasehold building to develop places for 2 year olds.

Grant 2 is to help finance the building of a nursery and staff room.

Both grants are being written off over the 25 year period of the new lease.

12 Operating lease commitments

Land and buildings

The charitable company has a 25 year property lease which commenced on 1st April 2015 at an annual rent of £14,000. The landlord, Sheffield City Council, is foregoing its rent for the time being.

The Council retains absolute discretion to start charging rent at any time in the future.

	2023	2022
	£	£
Office equipment		
Total amount falling due:		
Within 1 year	943	943
Within 2 to 5 years	<u>1,519</u>	<u>2,462</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023
NOTES TO THE FINANCIAL STATEMENTS

- 13 A detailed breakdown of the 2022 statement of financial activities between unrestricted and restricted funds is as follows:

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from:			
Government business interruption payment	1,250	-	1,250
Charitable activities	321,729	22,508	344,237
Other trading activities			
Fundraising	2,948	-	2,948
Furlough and other covid grants	8,980	-	8,980
Investment income			
Bank interest	415	-	415
Total income	<u>335,322</u>	<u>22,508</u>	<u>357,830</u>
Expenditure on:			
Raising funds:			
Fundraising costs	3,174	-	3,174
Charitable activities:	<u>327,230</u>	<u>33,533</u>	<u>360,763</u>
Total expenditure	<u>330,404</u>	<u>33,533</u>	<u>363,937</u>
Net income/(expenditure) for the year	<u>£4,918</u>	<u>£(11,025)</u>	<u>£(6,107)</u>

- 14 Related party transactions
There were no related party transactions requiring disclosure in either year.

ACTIVE COMMUNITY TRUST LTD

England & Wales - Charity number 1124267

Accounts

ACTIVE COMMUNITY TRUST LIMITED
REGISTERED CHARITY NUMBER 1124267
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 6489622

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS
SHEFFIELD

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022

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ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
TRUSTEES' ANNUAL REPORT

The trustees present their report and the unaudited financial statements for the year ended 31st March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Objectives and activities for the public benefit

The charity's objectives are as follows:

- Advance the education and development of children under 5 of families living, training or working in the Darnall area of Sheffield;
- Provide family support and training opportunities within the Darnall area of Sheffield;
- To develop equal opportunity and non-discriminatory policies and practices;
- To work with statutory and local groups to support children and families to develop to their full potential;
- To raise funds and support charitable purposes connected to the Nursery or further its aims.

Active Community Trust Limited is situated in a multi-cultural inner city ward recognised as one of the 30% most deprived in Britain. The community have low levels of qualifications and a high need for adult education and training opportunities. The charity helps remove the barrier of lack of childcare by providing quality appropriate day-care that reflects the need to support parents into training and work. The charity provides subsidised childcare via government tax and grant programmes for parents while in education, training and work. The charity works with Sheffield City Council to identify children and families who require additional support, and provide early intervention activities.

The trustees consider that they have complied with the duty as set out in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Achievements and performance

This year we returned to normal nursery service delivery as we moved beyond the Covid restrictions that had been in place since March 2020. With the addition of one new member of the management committee, we have retained the same trustees and staff management team. Despite the continued challenges both we as an organisation and our families have faced we have remained consistent to our organisational aims and objectives. During this year there has been an overwhelming demand for children with special educational needs and our waiting list for all nursery places is significant. Additional support staff have been recruited to enable the nursery to consistently meet the high adult: child ratios determined by the needs of the children attending. This year, as a result of the changing community needs, trustees have begun exploring the possibility of expanding to other premises to accommodate the high demand for specialist provision. We hope to explore this possibility further in the next year and to develop more concrete plans.

Our parent partnership program has been well received by families. There was a 100% take up of the Connect Home to Nursery Link Project activities. Feedback from parents has been very positive and there are plans to develop this further in the coming year.

The nursery was able to access support from government Covid grants to enable us to continue to operate and provide a service to children and families throughout the pandemic. By the end of the year we were operating a more normal service and 32 children were able to access education, care and support.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
TRUSTEES' ANNUAL REPORT

Financial review

The charitable company's principal sources of funding continued to be from Sheffield City Council Free Early Learning (FEL) grants and childcare fees. Furlough and other covid grants were lower following the relaxation of the covid restrictions. Total income was around £30k lower than last year, at £358k. Total expenditure was comparable to last year, at £364k. There was net expenditure for the year of £6k which comprises a surplus on unrestricted funds of £5k offset by a reduction in restricted fund balances of £11k.

The most notable change on the balance sheet is the reduction in long term creditors following the commencement of repayments of the bounce back loan.

Reserves policy

It is the policy of the charitable company to hold general funds at a level which equates to 6 months expenditure. General funds amounted to 8 months of expenditure at the year end and have met the policy requirement.

Structure, governance and management

Governing document

Active Community Trust Limited is a charitable company incorporated under a trust deed on 31st January 2008, as amended by special resolution on 23rd March 2015. The liability of each member is limited by guarantee to £10.

Appointment of trustees

Trustees, who are also directors of the charitable company, are appointed by the Management Committee to serve until the next AGM, at which they can stand for re-election.

Risk management

The trustees actively review the major risks which the charity faces and believe that the annual review of controls over key financial systems will sufficiently mitigate the significant risks.

Organisational structure

The Management Committee are responsible for the management of Active Community Trust Limited and in providing facilities and raising funds to enable the Nursery to meet the aims of the organisation. Day to day responsibility for managing the Nursery is delegated to the Nursery Manager, Claire Ward, within a robust reporting system. The Nursery Manager is responsible for the quality of service to the children and families and for the support and development of staff members.

Reference and administrative details

Trustees and directors

Sally Pearse - Chair
Kabier Aslam - Secretary
Amanda Cook
Shelly Pratt - appointed Jul-22

Key management personnel

Nursery Manager

Claire Ward

Deputy Manager

Katy Lindenstruth

Business Support Manager

Cheryl Hammonds

Nursery address

Darnall Children's Centre, 563 Staniforth Road,
Sheffield S9 4RA

Independent examiner

Tingle Ashmore Ltd
Chartered Accountants and Registered Auditors
Enterprise House, Broadfield Court, Sheffield S8 0XF

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
TRUSTEES' ANNUAL REPORT

Bankers	Virgin Money, 157 Bradfield Road, Sheffield, S6 2LY
Registered charity number	1124267
Registered company number	6489622

Trustees' responsibilities

The trustees (who are also directors of Active Community Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the trustees was approved by the board on 22nd December 2022 and signed on its behalf by

.....
Sally Pearse - Chair

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACTIVE COMMUNITY TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31st March 2022 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kevan Tingle FCA
Tingle Ashmore Ltd
Chartered Accountants and Registered Auditors
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Dated : 22nd December 2022

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
		£	£	£	£
Income from:					
Donations		-	-	-	1,316
Government business interruption payment		1,250	-	1,250	-
Charitable activities	2	321,729	22,508	344,237	348,699
Other trading activities					
Fundraising		2,948	-	2,948	1,055
Furlough and other covid grants		8,980	-	8,980	37,872
Investment income					
Bank interest		415	-	415	346
Total income		<u>335,322</u>	<u>22,508</u>	<u>357,830</u>	<u>389,288</u>
Expenditure on:					
Raising funds:					
Fundraising costs		3,174	-	3,174	558
Charitable activities:	3	327,230	33,533	360,763	363,430
Total expenditure		<u>330,404</u>	<u>33,533</u>	<u>363,937</u>	<u>363,988</u>
Net income/(expenditure) for the year	4	4,918	(11,025)	(6,107)	25,300
Total funds at 1st April 2021		300,570	183,308	483,878	458,578
Total funds at 31st March 2022		<u>£305,488</u>	<u>£172,283</u>	<u>£477,771</u>	<u>£483,878</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
BALANCE SHEET

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	5	229,386	240,957
Current assets			
Debtors	6	9,336	9,325
Cash at bank and in hand		291,986	296,817
		301,322	306,142
Creditors - amounts falling due within one year	7	12,566	14,054
Net current assets		288,756	292,088
Total assets less current liabilities		518,142	533,045
Creditors - amounts falling due after more than one year	8	(40,371)	(49,167)
Net assets		£477,771	£483,878
The funds of the charity			
Unrestricted funds	9	305,488	300,570
Restricted funds	11	172,283	183,308
Total funds	10	£477,771	£483,878

For the year ending 31st March 2022 the company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 22nd December 2022 and signed on its behalf by

..... Sally Pearse - Chair

..... Amanda Cook - Trustee

Company number : 6489622

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The following is a summary of the more important accounting policies used by the charity.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has taken advantage of the disclosure exemption from the requirement to prepare a cash flow statement, as permitted by the Charity SORP (FRS 102).

Active Community Trust Limited meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that there are no material uncertainties.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Grants relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the same period as the depreciation period of the relevant assets.

Fees earned

Fees are credited to the period in which they are receivable.

Donations and fundraising

Donations and fundraising are accounted for on a receivable basis.

Resources expended

Expenditure is recognised when a liability is incurred and is accounted for on an accruals basis.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS

Costs of raising funds

The costs of raising funds consist of expenditure relating to fundraising.

Charitable activities

The expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and governance costs incurred in meeting the constitutional and statutory requirements of the charity.

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate.

Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Improvements to landlord's property	- over the remaining lease term
Equipment	- 25% per annum reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not general funds, being those funds earmarked by the charity's trustees to be used for a particular purpose in the future or fixed assets purchased using the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

Legal status

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Pensions

The charity operates a defined contribution pension scheme for its employees. The scheme funds are administered by trustees and are independent of the charity's finances.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
2 Income from charitable activities:				
Childcare fees receivable	16,462	-	16,462	7,253
Grants receivable				
Sheffield City Council				
Free Early Learning	305,267	-	305,267	327,588
Special Needs grants	-	21,356	21,356	12,117
Hallam Cash For Kids	-	500	500	-
Defibrillator Fund	-	652	652	-
In kind funding for				
telephone and broadband	-	-	-	1,691
Hallam University - student support fees	-	-	-	50
	<u>£321,729</u>	<u>£22,508</u>	<u>£344,237</u>	<u>£348,699</u>
3 Expenditure on charitable activities:				
Staff costs	270,193	21,356	291,549	298,068
Staff training	712	-	712	1,403
Food and refreshments	1,604	500	2,104	1,248
Nursery equipment and consumables	14,353	442	14,795	14,185
Subscriptions and software	2,711	-	2,711	2,606
Repairs, cleaning and maintenance	3,456	-	3,456	4,278
Insurance	1,880	-	1,880	2,069
Rent, rates and utilities	18,129	-	18,129	16,830
Printing, postage and stationery	3,012	-	3,012	3,170
Sundry expenses	334	-	334	260
Equipment leasing	797	-	797	1,070
Legal and professional fees	4,550	-	4,550	2,585
Payroll preparation	1,896	-	1,896	1,747
Bank loan interest	1,329	-	1,329	-
Bank charges	5	-	5	-
Depreciation	336	11,235	11,571	11,871
Governance costs:				
Independent examiner's remuneration	1,933	-	1,933	2,040
	<u>£327,230</u>	<u>£33,533</u>	<u>£360,763</u>	<u>£363,430</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS

	2022	2021
	£	£
4 Net income/(expenditure) for the year is after charging:		
Independent examiner's remuneration	1,933	2,040
Depreciation	11,571	11,871
Salaries	267,758	274,023
Employer's national insurance	14,363	13,446
Employer's pension contributions	9,428	10,599
	<u> </u>	<u> </u>

The average number of employees during the year was 18 (2021 - 19), all were employed on charitable activities.

There were no employees with emoluments exceeding £60,000 in either year.

No remuneration was paid nor expenses reimbursed to trustees during either year.

Key management personnel comprise the Nursery Manager, Deputy Manager and Business Support Manager. Total employee benefits received by the key management personnel for the year is £98,186 (2021 - £93,910).

5 Tangible fixed assets	Improvements to landlord's property	Equipment	Total
	£	£	£
Cost			
As at 1st April 2021 and at 31st March 2022	<u>266,714</u>	<u>19,308</u>	<u>286,022</u>
Depreciation			
As at 1st April 2021	31,542	13,523	33,194
Charge for the year	<u>10,669</u>	<u>902</u>	<u>11,571</u>
At 31st March 2022	<u>42,211</u>	<u>14,425</u>	<u>56,636</u>
Net book value			
At 31st March 2022	<u>£224,503</u>	<u>£4,883</u>	<u>£229,386</u>

	2022	2021
	£	£
6 Debtors		
Outstanding fees	820	942
Tax and social security refundable	6,416	6,416
Prepayments	<u>2,100</u>	<u>1,967</u>
	<u>£9,336</u>	<u>£9,325</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

		2022	2021		
		£	£		
7	Creditors - amounts falling due within one year				
	Bounce back loan	8,796	833		
	Accrued expenses	3,770	13,221		
		<u>£12,566</u>	<u>£14,054</u>		
8	Creditors - amounts falling due after more than one year				
	Bounce back loan	<u>£40,371</u>	<u>£49,167</u>		
9	Statement of funds	Balance at 1st April 2021	Movement in resources Incoming Outgoing	Balance at 31st March 2022	
		£	£	£	
	Unrestricted funds	300,570	335,322	(330,404)	305,488
	Restricted funds	183,308	22,508	(33,533)	172,283
		<u>£483,878</u>	<u>£357,830</u>	<u>£(363,937)</u>	<u>£477,771</u>
9a	Statement of funds - prior year	Balance at 1st April 2020	Movement in resources Incoming Outgoing	Balance at 31st March 2021	
		£	£	£	
	Unrestricted funds	263,646	375,430	(338,506)	300,570
	Restricted funds	194,932	13,858	(25,482)	183,308
		<u>£458,578</u>	<u>£389,288</u>	<u>£(363,988)</u>	<u>£483,878</u>
10	Total funds				
	Fund balances at 31st March 2022 are represented by:-				
		General funds	Designated funds	Restricted funds	Total funds
		£	£	£	£
	Tangible fixed assets	-	57,505	171,881	229,386
	Net current assets	288,756	-	-	288,756
	Creditors due after more than one year	(40,371)	-	-	(40,371)
	Net assets	<u>£248,385</u>	<u>£57,505</u>	<u>£171,881</u>	<u>£477,771</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS

10a Total funds - prior year

Fund balances at 31st March 2021 were represented by:-

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	57,841	183,116	240,957
Net current assets	291,896	-	192	292,088
Creditors due after more than one year	(49,167)	-	-	(49,167)
Net assets	<u>£242,729</u>	<u>£57,841</u>	<u>£183,308</u>	<u>£483,878</u>

11 Restricted funds

The year end restricted fund balance is made up as follows:

Sheffield City Council - Capital Grant 1	75,243
Sheffield City Council - Capital Grant 2	94,944
Camping pod/log cabin	1,694
Defibrillator Fund	402
	<u>£172,283</u>

Sheffield City Council - Capital grants to finance 75% of building costs.

Grant 1 is to finance alterations to the leasehold building to develop places for 2 year olds.

Grant 2 is to help finance the building of a nursery and staff room.

Both grants are being written off over the 25 year period of the new lease.

Defibrillator fund is funds for the purchase of a defibrillator.

12 Operating lease commitments

Land and buildings

The charitable company has a 25 year property lease which commenced on 1st April 2015 at an annual rent of £14,000. The landlord, Sheffield City Council, is foregoing its rent for the time being.

The Council retains absolute discretion to start charging rent at any time in the future.

	2022	2021
	£	£
Office equipment		
Total amount falling due:		
Within 1 year	943	943
Within 2 to 5 years	<u>2,462</u>	<u>3,405</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS

- 13 A detailed breakdown of the 2021 statement of financial activities between unrestricted and restricted funds is as follows:

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from:			
Donations	1,316	-	1,316
Charitable activities	334,841	13,858	348,699
Other trading activities			
Fundraising	1,055	-	1,055
Furlough and other covid grants	37,872	-	37,872
Investment income			
Bank interest	346	-	346
Total income	<u>375,430</u>	<u>13,858</u>	<u>389,288</u>
Expenditure on:			
Raising funds:			
Fundraising costs	558	-	558
Charitable activities:	<u>337,948</u>	<u>25,482</u>	<u>363,430</u>
Total expenditure	<u>338,506</u>	<u>25,482</u>	<u>363,988</u>
Net income/(expenditure) for the year	<u>£36,924</u>	<u>£(11,624)</u>	<u>£25,300</u>

- 14 Related party transactions
There were no related party transactions requiring disclosure in either year.

ACTIVE COMMUNITY TRUST LTD

England & Wales - Charity number 1124267

Accounts

ACTIVE COMMUNITY TRUST LIMITED
REGISTERED CHARITY NUMBER 1124267
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 6489622

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS
SHEFFIELD

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021

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Independent examiner's report	4
Statement of financial activities and income and expenditure account	5
Balance sheet	6
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ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
TRUSTEES' ANNUAL REPORT

The trustees present their report and the unaudited financial statements for the year ended 31st March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Objectives and activities for the public benefit

The charity's objectives are as follows:

- Advance the education and development of children under 5 of families living, training or working in the Darnall area of Sheffield;
- Provide family support and training opportunities within the Darnall area of Sheffield;
- To develop equal opportunity and non-discriminatory policies and practices;
- To work with statutory and local groups to support children and families to develop to their full potential;
- To raise funds and support charitable purposes connected to the Nursery or further its aims.

Active Community Trust Limited is situated in a multi-cultural inner city ward recognised as one of the 30% most deprived in Britain. The community have low levels of qualifications and a high need for adult education and training opportunities. The charity helps remove the barrier of lack of childcare by providing quality appropriate day-care that reflects the need to support parents into training and work. The charity provides subsidised childcare via government tax and grant programmes for parents while in education, training and work. The charity works with Sheffield City Council to identify children and families who require additional support, and provide early intervention activities.

The trustees consider that they have complied with the duty as set out in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Achievements and performance

This year we have been led by the same trustees who have continued to serve, support and scrutinise the work of the charity. At the beginning of the year the Covid pandemic started and due to the national lockdown in response to this, the nursery had to close for 3 months. This was very disappointing for us as it was the first time in 26 years that the community nursery has been closed. However, staff made every effort to continue to offer support to children and families during lockdown with the introduction of CONNECT, a home to family link project that enabled us to keep in contact. The CONNECT project provided parents with advice and resources to enable them to support children's learning and development at home. Weekly phone contact was made to every family on our register and staff offered support and links to other services where needed. The CONNECT project also sent out 40 hampers and 40 covid packs to families who were identified as in need. When the nursery re-opened in June we managed the Covid risk by reducing opening times. This enabled us to support vulnerable staff and children and ensured that we could operate with Covid safe procedures.

The nursery was able to access support from government Covid grants to enable us to continue to operate and provide a service to children and families throughout the pandemic. By the end of the year we were operating a more normal service and 32 children were able to access education, care and support.

The Nursery has continued to be consistently full and there was an increased demand for 2-year-old Free Early Learning places this year. The Nest, our Special Needs resource, was also full and there continued to be a high demand for places. This year we invested in resources for The Nest to provide more specialist sensory equipment to meet children's specific needs.

We are very grateful to our parents and the community for their continued support during the pandemic and to our whole staff team who have been outstanding in their commitment to the nursery during this difficult year.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
TRUSTEES' ANNUAL REPORT

Financial review

The charitable company's principal sources of funding continued to be from Sheffield City Council Free Early Learning (FEL) grants and childcare fees. There was assistance this year in the form of £37,872 of covid related grants, mainly relating to furloughed employees. Although charitable activity funding reduced, due to lower fees and FEL income, total income was similar to 2020, at £389k, as a result of the covid grants.

Total expenditure increased by £11k to £364k due to additional salary costs. There were also increases in nursery equipment, property and utility costs but no trips and events expenditure, as a result of the pandemic.

Net income for the year was £25k, made up of £37k of surplus income on unrestricted funding and a reduction of £12k in restricted fund balances, mainly relating to the writing down of capital grants for property improvements provided by the council.

The most notable changes on the balance sheet were the increase in funds held by the bank and the bounce back loan provided to help finance the lower income and higher costs caused by the pandemic.

Reserves policy

It is the policy of the charitable company to hold general funds at a level which equates to 6 months expenditure. General funds amounted to 8 months of expenditure at the year end and have met the policy requirement.

Structure, governance and management

Governing document

Active Community Trust Limited is a charitable company incorporated under a trust deed on 31st January 2008, as amended by special resolution on 23rd March 2015. The liability of each member is limited by guarantee to £10.

Appointment of trustees

Trustees, who are also directors of the charitable company, are appointed by the Management Committee to serve until the next AGM, at which they can stand for re-election.

Risk management

The trustees actively review the major risks which the charity faces and believe that the annual review of controls over key financial systems will sufficiently mitigate the significant risks.

Organisational structure

The Management Committee are responsible for the management of Active Community Trust Limited and in providing facilities and raising funds to enable the Nursery to meet the aims of the organisation. Day to day responsibility for managing the Nursery is delegated to the Nursery Manager, Claire Ward, within a robust reporting system. The Nursery Manager is responsible for the quality of service to the children and families and for the support and development of staff members.

Reference and administrative details

Trustees and directors

Sally Pearse - Chair
Kabier Aslam - Secretary
Amanda Cook

Key management personnel

Nursery Manager

Claire Ward

Deputy Manager

Katy Lindenstruth

Business Support Manager

Cheryl Hammonds

Nursery address

Darnall Children's Centre, 563 Staniforth Road,
Sheffield S9 4RA

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
TRUSTEES' ANNUAL REPORT

Independent examiner Tingle Ashmore Ltd
Chartered Accountants and Registered Auditors
Enterprise House, Broadfield Court, Sheffield S8 0XF

Bankers Virgin Money, 157 Bradfield Road, Sheffield, S6 2LY

Registered charity number 1124267

Registered company number 6489622

Trustees' responsibilities

The trustees (who are also directors of Active Community Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

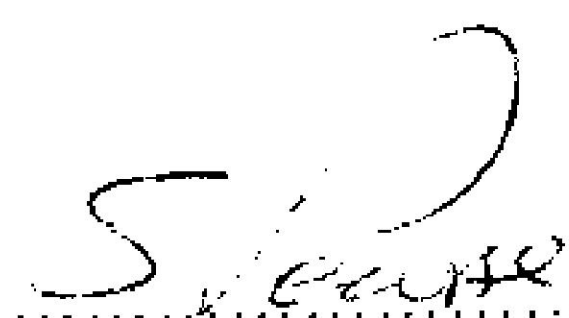
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the trustees was approved by the board on 16th December 21 and signed on its behalf by


.....
Sally Pearse - Chair

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACTIVE COMMUNITY TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31st March 2021 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevan Tingle FCA
Tingle Ashmore Ltd
Chartered Accountants and Registered Auditors
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Dated : 16/12/21

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
		£	£	£	£
Income from:					
Donations		1,316	-	1,316	354
Charitable activities	2	334,841	13,858	348,699	382,963
Other trading activities					
Fundraising		1,055	-	1,055	8,090
Furlough and other covid grants		37,872	-	37,872	-
Investment income					
Bank interest		346	-	346	435
Total income		<u>375,430</u>	<u>13,858</u>	<u>389,288</u>	<u>391,842</u>
Expenditure on:					
Raising funds:					
Fundraising costs		558	-	558	4,890
Charitable activities:	3	337,948	25,482	363,430	348,352
Total expenditure		<u>338,506</u>	<u>25,482</u>	<u>363,988</u>	<u>353,242</u>
Net income/(expenditure) for the year	4	36,924	(11,624)	25,300	38,600
Total funds at 1st April 2020		263,646	194,932	458,578	419,978
Total funds at 31st March 2021		<u>£300,570</u>	<u>£183,308</u>	<u>£483,878</u>	<u>£458,578</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
BALANCE SHEET

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	240,957	<u>249,544</u>
Current assets			
Debtors	6	9,325	7,220
Cash at bank and in hand		<u>296,817</u>	<u>207,090</u>
		306,142	214,310
Creditors - amounts falling due within one year	7	<u>14,054</u>	<u>5,276</u>
Net current assets		<u>292,088</u>	<u>209,034</u>
Total assets less current liabilities		533,045	458,578
Creditors - amounts falling due after more than one year	8	<u>(49,167)</u>	<u>-</u>
Net assets		<u><u>£483,878</u></u>	<u><u>£458,578</u></u>
The funds of the charity			
Unrestricted funds	9	300,570	263,646
Restricted funds	11	<u>183,308</u>	<u>194,932</u>
Total funds	10	<u><u>£483,878</u></u>	<u><u>£458,578</u></u>

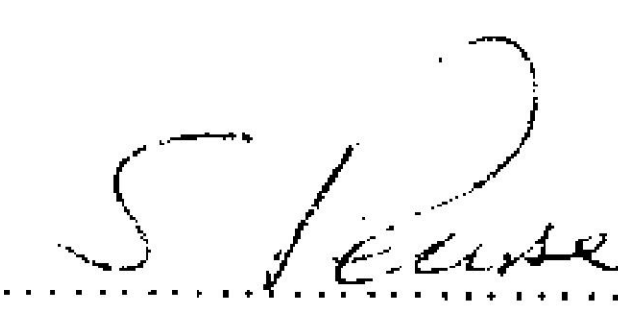
For the year ending 31st March 2021 the company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

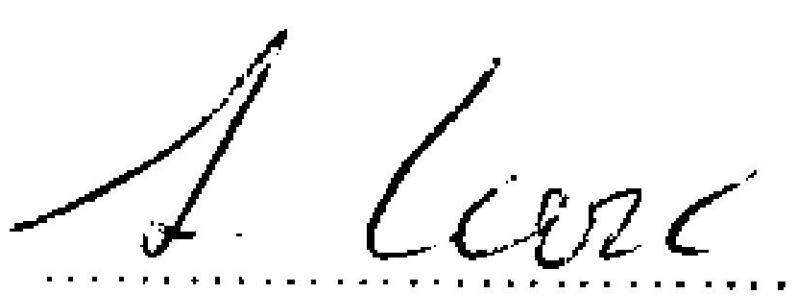
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 16.12.21 and signed on its behalf by

 Sally Pearce - Chair

 Amanda Cook - Trustee

Company number : 6489622

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The following is a summary of the more important accounting policies used by the charity.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has taken advantage of the disclosure exemption from the requirement to prepare a cash flow statement, as permitted by the Charity SORP (FRS 102).

Active Community Trust Limited meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that there are no material uncertainties.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Grants relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the same period as the depreciation period of the relevant assets.

Fees earned

Fees are credited to the period in which they are receivable.

Donations and fundraising

Donations and fundraising are accounted for on a receivable basis.

Resources expended

Expenditure is recognised when a liability is incurred and is accounted for on an accruals basis.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
NOTES TO THE FINANCIAL STATEMENTS

Costs of raising funds

The costs of raising funds consist of expenditure relating to fundraising.

Charitable activities

The expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and governance costs incurred in meeting the constitutional and statutory requirements of the charity.

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate.

Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Improvements to landlord's property	- over the remaining lease term
Equipment	- 25% per annum reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are not general funds, being those funds earmarked by the charity's trustees to be used for a particular purpose in the future or fixed assets purchased using the charity's own reserves.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

Legal status

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Pensions

The charity operates a defined contribution pension scheme for its employees. The scheme funds are administered by trustees and are independent of the charity's finances.

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
2 Income from charitable activities:				
Childcare fees receivable	7,253	-	7,253	27,120
Grants receivable				
Sheffield City Council				
Free Early Learning	327,588	-	327,588	340,020
Special Needs grants	-	12,117	12,117	6,843
In kind funding for				
telephone and broadband	-	1,691	1,691	997
alarm and security gate	-	-	-	2,625
Family Holiday Association	-	-	-	2,241
Hallam University - student support fees	-	50	50	2,917
W H Smith - Connect music project	-	-	-	200
	<u>£334,841</u>	<u>£13,858</u>	<u>£348,699</u>	<u>£382,963</u>
3 Expenditure on charitable activities:				
Staff costs	285,901	12,167	298,068	283,241
Staff training	1,403	-	1,403	1,407
Food and refreshments	1,248	-	1,248	1,733
Trips and events	-	-	-	3,441
Nursery equipment and consumables	13,985	200	14,185	11,733
Subscriptions and software	2,606	-	2,606	2,714
Repairs, cleaning and maintenance	4,278	-	4,278	4,993
Insurance	2,069	-	2,069	2,028
Rent, rates and utilities	15,139	1,691	16,830	13,424
Printing, postage and stationery	3,170	-	3,170	3,646
Sundry expenses	260	-	260	648
Equipment leasing	1,070	-	1,070	813
Legal and professional fees	2,585	-	2,585	2,951
Payroll preparation	1,747	-	1,747	1,816
Depreciation	447	11,424	11,871	11,904
Governance costs:				
Independent examiner's remuneration	2,040	-	2,040	1,860
	<u>£337,948</u>	<u>£25,482</u>	<u>£363,430</u>	<u>£348,352</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
NOTES TO THE FINANCIAL STATEMENTS

	2021	2020
	£	£
4 Net income/(expenditure) for the year is after charging:		
Independent examiner's remuneration	2,040	1,860
Depreciation	11,871	11,904
Salaries	274,023	259,821
Employer's national insurance	13,446	13,885
Employer's pension contributions	10,599	9,535
	<u> </u>	<u> </u>

The average number of employees during the year was 19 (2020 - 18), all were employed on charitable activities.

There were no employees with emoluments exceeding £60,000 in either year.

No remuneration was paid nor expenses reimbursed to trustees during either year.

Key management personnel comprise the Nursery Manager, Deputy Manager and Business Support Manager. Total employee benefits received by the key management personnel for the year is £93,910 (2020 - £92,639).

5 Tangible fixed assets	Improvements to landlord's property	Equipment	Total
	£	£	£
Cost			
As at 1st April 2020 and at 31st March 2021	266,714	16,024	282,738
Addition during the year	-	3,284	3,284
	<u> </u>	<u> </u>	<u> </u>
As at 31st March 2021	266,714	19,308	286,022
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
As at 1st April 2020	20,873	12,321	33,194
Charge for the year	10,669	1,202	11,871
	<u> </u>	<u> </u>	<u> </u>
As at 31st March 2021	31,542	13,523	45,065
	<u> </u>	<u> </u>	<u> </u>
Net book value			
As at 31st March 2021	£235,172	£5,785	£240,957
	<u> </u>	<u> </u>	<u> </u>

	2021	2020
	£	£
6 Debtors		
Outstanding fees	942	1,943
Tax and social security refundable	6,416	3,208
Prepayments	1,967	2,069
	<u> </u>	<u> </u>
	£9,325	£7,220
	<u> </u>	<u> </u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
NOTES TO THE FINANCIAL STATEMENTS

	2021	2020
	£	£
7 Creditors - amounts falling due within one year		
Bounce back loan	833	-
Accrued expenses	13,221	5,276
	<u>£14,054</u>	<u>£5,276</u>
8 Creditors - amounts falling due after more than one year		
Bounce back loan	<u>£49,167</u>	<u>£-</u>

9 Statement of funds	Balance at 1st April 2020	Movement in resources		Balance at 31st March 2021
	£	Incoming	Outgoing	£
Unrestricted funds	263,646	375,430	(338,506)	300,570
Restricted funds	194,932	13,858	(25,482)	183,308
	<u>£458,578</u>	<u>£389,288</u>	<u>£(363,988)</u>	<u>£483,878</u>

9a Statement of funds - prior year	Balance at 1st April 2019	Movement in resources		Balance at 31st March 2020
	£	Incoming	Outgoing	£
Unrestricted funds	216,351	376,019	(328,724)	263,646
Restricted funds	203,627	15,823	(24,518)	194,932
	<u>£419,978</u>	<u>£391,842</u>	<u>£(353,242)</u>	<u>£458,578</u>

10 Total funds
Fund balances at 31st March 2021 are represented by:-

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	57,841	183,116	240,957
Net current assets	291,896	-	192	292,088
Creditors due after more than one year	<u>(49,167)</u>	<u>-</u>	<u>-</u>	<u>(49,167)</u>
Net assets	<u>£242,729</u>	<u>£57,841</u>	<u>£183,308</u>	<u>£483,878</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
NOTES TO THE FINANCIAL STATEMENTS

10a Total funds - prior year

Fund balances at 31st March 2020 are represented by:-

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	55,004	194,540	249,544
Net current assets	208,642	-	392	209,034
Net assets	<u>£208,642</u>	<u>£55,004</u>	<u>£194,932</u>	<u>£458,578</u>

11 Restricted funds

The year end restricted fund balance is made up as follows:

Sheffield City Council - Capital Grant 1	79,989
Sheffield City Council - Capital Grant 2	100,867
Camping pod/log cabin	2,260
South Yorkshire Early Learning Alliance	192
	<u>£183,308</u>

Sheffield City Council - Capital grants to finance 75% of building costs.

Grant 1 is to finance alterations to the leasehold building to develop places for 2 year olds.

Grant 2 is to help finance the building of a nursery and staff room.

Both grants are being written off over the 25 year period of the new lease.

12 Operating lease commitments

Land and buildings

The charitable company has a 25 year property lease which commenced on 1st April 2015 at an annual rent of £14,000. The landlord, Sheffield City Council, is foregoing its rent for the time being.

The Council retains absolute discretion to start charging rent at any time in the future.

	2021	2020
	£	£
Office equipment		
Total amount falling due:		
Within 1 year	943	943
Within 2 to 5 years	<u>3,405</u>	<u>4,348</u>

ACTIVE COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
NOTES TO THE FINANCIAL STATEMENTS

- 13 A detailed breakdown of the 2020 statement of financial activities between unrestricted and restricted funds is as follows:

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from:			
Donations	354	-	354
Charitable activities	367,140	15,823	382,963
Other trading activities			
Fundraising	8,090	-	8,090
Investment income			
Bank interest	435	-	435
Total income	<u>376,019</u>	<u>15,823</u>	<u>391,842</u>
Expenditure on:			
Raising funds:			
Fundraising costs	4,890	-	4,890
Charitable activities:	<u>323,834</u>	<u>24,518</u>	<u>348,352</u>
Total expenditure	<u>328,724</u>	<u>24,518</u>	<u>353,242</u>
Net income/(expenditure) for the year	<u>£47,295</u>	<u>£(8,695)</u>	<u>£38,600</u>

- 14 Related party transactions

There were no related party transactions requiring disclosure in either year.

