

Registered number at Companies House
05298722

Registered number at Charities Commission
1124251

Race Equality Network Limited
(Company limited by guarantee)

Report and Accounts

31 March 2022

Race Equality Network Limited
Report and accounts
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**Race Equality Network Limited
(R E N)**

Company Information

Directors

Mr Yusuf Karolia (chairman)	
Mr Mohammad Abbas	(treasurer resigned 30/11/2021)
Shadim Hussain	(trustee joined 1/10/2020)
Abdul Ismail	(trustee joined 1/10/2000)
Anne Marie Smith	(trustee joined 1/09/2020)
Nadera Amini	(trustee joined 1/09/2020)
Manjit Kaur	(trustee joined 1/08/2020)
Charles Dacres	(trustee joined 1/08/2020)
Ashok Kumar Nair	(trustee joined 1/10/2020)

Secretary

Dr Mohammed Salam (trustee joined 1/10/2000)

Accountants (Independent Examiners)

Adam & Co Accountancy Ltd
First Floor
1 Edmund Street
Bradford
West Yorkshire
BD5 0BH

Bankers

Virgin Money (Yorkshire Bank)
1 Westgate
Shipley
BD18 3SD

Registered office

Grange Interlink Community Centre
Summerville Road
Bradford
BD7 1PX

Registered number

Registered number at Charities Commission is 1124251

Registered number is 05298722 at Companies House

Private company limited by guarantee without share capital

Race Equality Network Limited
Registered number: 05298722
Directors' Report

The report of the directors and trustees

The directors present their report and accounts for the year ended 31 March 2022.

Principal activities

The company's principal activity during the year continued to be of a charitable organisation.

Directors and trustees

The following persons served as directors during the year:

Mr Yusuf Karolia (chairman)
Dr Mohammed Salam (secretary)
Mr Mohammad Abbas (treasurer resigned 30/11/2021)

Significant changes, developments and plans for the future:

REN continues to strengthen its governance and now has a range of individuals on the REN Board who have extensive expertise and skills and come from senior leadership positions within the community. will continue our campaign to increase membership and partner associates and to work with the mainstream infrastructure support organisations to deliver effective outcomes.

REN seeks to focus on financial sustainability in coming months and years and to sharpen its focus on what matters most to the communities and to partners. The Board has held an awayday workshop followed by another session to fine tune our future plans and have agreed to focus on five key elements:

- Help agencies including public sector bodies to reach out to BAME communities
- Undertake campaign work on race equality
- Hold public bodies and organisations to account for the work they do
- work with smaller voluntary organisations to support them and to build their capacity to survive
- Build regional and national networks

The organisational structure and how decisions are made:

The organisation is run by an elected board of Directors/ Trustees, who are elected from the membership of the organisation. The board members meet on a regular basis to discuss the affairs of the organisation and make the decisions from the board room.

Method of election of the members of the board of trustees:

One-third of the Board Members are elected/re-elected at an AGM each year by a simple majority.

The position of Chair, Treasurer and Secretary are also elected each year following the AGM. A quorum is required (5 members minimum) and upto 16 members, maximum can be elected.

Membership is based on the organisations, who wish to support the activities of REN and represent their BME organisation. The meetings are held at least four times a year.

Risk Management

The directors and trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Related Parties

REN works with a wide range of organisations at a local, regional and national level. Locally these include voluntary and community groups, the Bradford Metropolitan Council, Bradford Infrastructure District Partnership, Bradford and Airedale Teaching Primary Care Trust, West Yorkshire Police, Bradford Community Empowerment Network, other the Government infrastructure organisations and Corona Virus Government Support Units.

Nationally these include National Association of Voluntary and Community Action and Voice

Race Equality Network Limited
Registered number: 05298722
Directors' Report

for Change in England

The Board would like to thank the following funding bodies for their assistance and support during the period:

Bradford Council, Runnymede Trust, West Yorkshire Health & Care Partnership, and Public Health England. We would also like to thank all the other statutory and none statutory organisations who have supported REN's activities

Key Achievements for this year

In the last year, COVID has been the singular dominant factor for us as an organisation over last 12 months, we have delivered the following projects:

- * COVID-19 Prevention Project for BAME and Central Eastern European (CEE) Communities: To provide information and guidance around test and trace, infection control and outbreak management. REN launched a Covid-19 Helpline in 13 languages and were proud to be acknowledged in the UK Government's Covid-19 Vaccine Uptake Plan published on 13th February 2021 (case study 2).
- * COVID-19 Community Champions Project: To increase Covid-19 vaccination uptake amongst BAME and CEE communities. This project is in planning stages.
- * Equality and Inclusion Training for VCS staff: To raise awareness of inequalities faced by Black, Asian and Minority Ethnic communities especially those inequalities that were exacerbated by COVID-19.
- * Infrastructure Review Workshops: 3 Engagement workshops were delivered to identify the barriers and support needs of BAME community groups in terms of Bradford Council's current infrastructure programme.
- * Race Equality Mental Health Collaborative: Previously named the Bradford & Craven BAME Mental Health Collaborative, the collaborative will enable REN to ensure that better mental health support is developed for Black, Asian, Minority and ethnic communities and reduce inequalities across the district.
- * Root Out Racism Movement: REN are working in partnership with West Yorkshire & Harrogate Health Care Partnership to develop this campaign in order to change the negative behaviours towards structural racism and tackle the existing health inequalities for BAME populations across the West Yorkshire region.
- * The Runnymede Trust Round Table Discussion: REN worked in partnership with The Runnymede Trust to deliver a round table event providing a platform for our partners to discuss key issues pertinent to the UN Convention on the Elimination of All Forms of Racial Discrimination (CERD).
- * Digital Communication: We have launched our own YouTube channel to share videos in multiple languages and publish a monthly newsletter which is shared with grass roots organisations, partners and members.
- * One Year on from Covid: REN worked with a local production company, Reel Street Productions to commemorate the incredible work of the 26 delivery partners funded by REN to deliver the COVID-19 Prevention Project which was filmed across Bradford and Keighley.

REN will be developing a 3-year strategy in the coming months and as an organisation, we are still needed to support with COVID prevention work as well as ensuring that race equality still continues to be the main strand of our work.

Race Equality Network Limited
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Directors' Report

The trustees guarantee to contribute an amount not exceeding £1 to REN's assets in the event of winding up. Total guarantees given is £4.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 October 2022 and signed by its order.

Mr Yusuf Karolia (chairman)

Dr Mohammed Salam (Secretary)

**Race Equality Network Limited
(REN)
Independent Examiners Report**

Report to the director/trustees on the preparation of the unaudited statutory accounts of Race Equality Network Limited for the year ended 31 March 2022

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b)

Independent examiner's statement

The charity's gross income exceeded £200,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

*the accounting records were not kept in accordance with section 130 of the Charities Act;

or

*the accounts did not accord with the accounting records; or

*the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper

Shahbaz Munir (FCCA)
Adam & Co Accountancy Ltd
Chartered Certified Accountants
First Floor
1 Edmund Street
Bradford
BD5 0BH

The report was approved by the Independent
Examiner on:
28/10/2022

Race Equality Network Limited
Statement of Financial Activities (Income and expenditure account)
for the year ended 31 March 2022

		Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Income					
Grants & Donations		<u>21,747</u>	<u>206,762</u>	<u>228,509</u>	<u>605,596</u>
Resources expended					
Direct charitable expenditure		-	(272,319)	(272,319)	(174,105)
Management and administration of the charity		<u>(18,066)</u>	<u>(134,285)</u>	<u>(152,351)</u>	<u>(48,644)</u>
Total resources expended	B	<u>(18,066)</u>	<u>(406,604)</u>	<u>(424,670)</u>	<u>(222,749)</u>
Net Incoming Resources before revaluations and investment asset	C	<u>3,681</u>	<u>- 199,842</u>	<u>(196,161)</u>	<u>382,847</u>
Interest receivable		91	-	91	34
Adjustment to reserves		-	2,926	2,926	-
Net Movement in funds		<u>3,772</u>	<u>- 196,916</u>	<u>(193,144)</u>	<u>382,881</u>
Total funds brought forward		<u>18,613</u>	<u>372,897</u>	<u>391,510</u>	<u>8,629</u>
Total funds carried forward		<u>22,385</u>	<u>175,981</u>	<u>198,366</u>	<u>391,510</u>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet Notes as required by the said Statement.

All activities derive from continuing operations

The notes and schedule to the Statement of Financial Activities form an integral part of these accounts

Race Equality Network Limited**Registered number:**

05298722

Balance Sheet**as at 31 March 2022**

	Notes	2022 £	2021 £
Current assets			
Debtors	4	7,000	3,200
Cash at bank and in hand		198,573	392,896
		<u>205,573</u>	<u>396,096</u>
Creditors: amounts falling due within one year	5	(7,207)	(4,586)
Net current assets		<u>198,366</u>	<u>391,510</u>
Net assets		<u>198,366</u>	<u>391,510</u>
Capital and reserves	6		
Income and expense account		198,366	391,510
Capital and reserves		<u>198,366</u>	<u>391,510</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr Mohammed Salam

Secretary

Approved by the board on 28 October 2022

Race Equality Network Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Charitable expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following :-

- a. Costs of raising and generating funds
- b. Grants and donations payable in furtherance of the charity's objectives
- c. Activities in furtherance of the charity's objectives
- d. Management and administration of the charity

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Analysis of incoming resources and analysis of management and administration costs

The details required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales are shown in the Statement of Financial Activities (income and expenditure account).

Equipment, furniture and it policy

These are written off through income and expenditure accounts.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Race Equality Network Limited
Notes to the Accounts
for the year ended 31 March 2022

2 (i) Donations and income generated as a charity	2022	2021
	£	£
Donations and grants	228,509	605,596
Adjustment to reserves	2,926	-
Interest receivable	91	34
(ii) Costs of activities in furtherance of the charity's objectives		
Direct costs and administration costs	424,670	222,749

3 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	4	4

There were no employees with emoluments in excess of £50,000 per annum

4 Debtors	2022	2021
	£	£
Trade debtors	7,000	3,200

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors and accruals	5,785	3,700
Student loan	(4)	-
Pensions	597	-
Taxation and social security costs	829	886
	7,207	4,586

6 Analysis of assets and liabilities representing each of the charity's funds

Representing capital reserves

At 31 March 2022 (Current year)	Unrestricted funds	Restricted funds	Designated funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current Assets	22,385	183,188	-	205,573
Current Liabilities (creditors)	-	(7,207)	-	(7,207)
Long Term Liabilities (creditors)	-	-	-	-
	22,385	175,981	-	198,366

Race Equality Network Limited
Notes to the Accounts
for the year ended 31 March 2022

At 1 April 2021 (Previous year)	Unrestricted funds	Restricted funds	Designated funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current Assets	18,613	377,483	-	396,096
Current Liabilities (creditors)	-	(4,586)	-	(4,586)
Long Term Liabilities (creditors)	-	-	-	-
	<u>18,613</u>	<u>372,897</u>	<u>-</u>	<u>391,510</u>

7 Related party transactions

There were no other related party transactions.

8 Controlling party

The directors (trustees) have control over the company.

9 Other information

Race Equality Network Limited is a private company limited by guarantee and incorporated in England. Its registered office is:
 Grange Interlink Community Centre
 Summerville Road
 Bradford
 BD7 1PX

Race Equality Network Limited
Detailed statement of financial activities
for the year ended 31 March 2022
This schedule does not form part of the statutory accounts

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
Incoming Resources				
Community Action Bradford and District/ Bradford CABAI	15,000	-	15,000	13,750
COVID Community Champion Programme	-	112,956	112,956	-
COVID Prevention Programme Grant	-	-	-	538,646
Public Health Commissioning	-	-	-	50,000
Other misc. income	747	13,801	14,548	3,200
City BMDC Grant	6,000	-	6,000	-
CBMDC ARG-VCS Members	-	29,992	29,992	-
NHS Bradford District & Craven Clinical Commissioning (-	24,440	24,440	-
West Yorkshire Health & Care Partnership	-	25,573	25,573	-
Grants & Donations	21,747	206,762	228,509	605,596
Adjustment to reserves	-	2,926	2,926	-
Add: Interest receivable	91	-	91	34
Costs of activities in furtherance of the charity's objectives				
Direct costs				
Purchases	-	5,000	5,000	5,090
Covid Prevention Programmes and COB Partners	-	267,319	267,319	169,015
	-	272,319	272,319	174,105
Administrative expenses				
Employee costs:				
Wages and salaries	-	86,045	86,045	26,341
Pensions	-	3,958	3,958	-
Employer's NI	-	2,673	2,673	388
Staff training, travel and welfare	-	1,440	1,440	2,000
Motor expenses	-	234	234	33
Entertaining	-	487	487	-
Other deductions	-	766	766	-
	-	95,603	95,603	28,762
Premises costs:				
Rent	10,000	-	10,000	5,000
Cleaning	40	-	40	-
	10,040	-	10,040	5,000
General administrative expenses:				
Telephone and internet	-	620	620	428
Postage	-	-	-	18
Stationery and printing	-	3,797	3,797	549
Subscriptions	-	243	243	144
Events Catering/refreshments	6,279	-	6,279	-
Insurance	1,247	-	1,247	653
Equipment expensed (equipment and furniture)	-	3,701	3,701	2,510
Equipment/ resources hire	-	102	102	-
Software and website	-	3,396	3,396	2,482
Sundry expenses	-	100	100	-
	7,526	11,959	19,485	6,784
Legal and professional costs:				
Accountancy fees	500	-	500	500
Consultancy fees	-	7,520	7,520	6,500
Advertising, marketing and promotions	-	19,203	19,203	1,098
	500	26,723	27,223	8,098
Total administrative expenses	18,066	134,285	152,351	48,644
Net Movement in funds	3,772	(196,916)	(193,144)	382,881