

Registered number at Companies House
05298722

Registered number at Charities Commission
1124251

Race Equality Network Limited
(Company limited by guarantee)

Report and Accounts

31 March 2021

Race Equality Network Limited
Report and accounts
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**Race Equality Network Limited
(R E N)**

Company Information

Directors

Mr Yusuf Karolia (chairman)
Mr Mohammad Abbas (treasurer)
Shadim Hussain (trustee)
Abdul Ismail (trustee)

Secretary

Dr Mohammed Salam

Accountants

Adam & Co Accountancy Ltd
First Floor
1 Edmund Street
Bradford
West Yorkshire
BD5 0BH

Bankers

Virgin Money (Yorkshire Bank)
1 Westgate
Shipley
BD18 3SD

Registered office

Grange Interlink Community Centre
Summerville Road
Bradford
BD7 1PX

Registered number

Registered number at Charities Commission is 1124251

Registered number is 05298722 at Companies House

Private company limited by guarantee without share capital

Race Equality Network Limited
Registered number: 05298722
Directors' Report

The report of the directors and trustees

The directors present their report and accounts for the year ended 31 March 2021.

Principal activities

The company's principal activity during the year continued to be of a charitable organisation.

Directors and trustees

The following persons served as directors during the year:

Mr Yusuf Karolia (chairman)
Mr Mohammad Abbas (treasurer)

Significant changes, developments and plans for the future:

REN continues to strengthen its governance and now has a range of individuals on the REN Board who have extensive expertise and skills and come from senior leadership positions within the community. will continue our campaign to increase membership and partner associates and to work with the mainstream infrastructure support organisations to deliver effective outcomes.

REN seeks to focus on financial sustainability in coming months and years and to sharpen its focus on what matters most to the communities and to partners. The Board has held an awayday workshop followed by another session to fine tune our future plans and have agreed to focus on five key elements:

- Help agencies including public sector bodies to reach out to BAME communities
- Undertake campaign work on race equality
- Hold public bodies and organisations to account for the work they do
- work with smaller voluntary organisations to support them and to build their capacity to survive
- Build regional and national networks

The organisational structure and how decisions are made:

The organisation is run by an elected board of Directors/ Trustees, who are elected from the membership of the organisation. The board members meet on a regular basis to discuss the affairs of the organisation and make the decisions from the board room.

Method of election of the members of the board of trustees:

One-third of the Board Members are elected/re-elected at an AGM each year by a simple majority.

The position of Chair, Treasurer and Secretary are also elected each year following the AGM. A quorum is required (5 members minimum) and upto 16 members, maximum can be elected.

Membership is based on the organisations, who wish to support the activities of REN and represent their BME organisation. The meetings are held at least four times a year.

Risk Management

The directors and trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Related Parties

REN works with a wide range of organisations at a local, regional and national level. Locally these include voluntary and community groups, the Bradford Metropolitan Council, Bradford Infrastructure District Partnership, Bradford and Airedale Teaching Primary Care Trust, West Yorkshire Police, Bradford Community Empowerment Network, other the Government infrastructure organisations and Corona Virus Government Support Units.

Nationally these include National Association of Voluntary and Community Action and Voice for Change in England

The Board would like to thank the following funding bodies for their assistance and support during the period:

Bradford Council and all the other statutory and non-statutory organisations who have supported REN's activities

Key Achievements for this year

In the last year, COVID has been the singular dominant factor for us as an organisation over last 12 months, we have delivered the following projects:

- * COVID-19 Prevention Project for BAME and Central Eastern European (CEE) Communities: To provide information and guidance around test and trace, infection control and outbreak management. REN launched a Covid-19 Helpline in 13 languages and were proud to be acknowledged in the UK Government's Covid-19 Vaccine Uptake Plan published on 13th February 2021 (case study 2).
- * COVID-19 Community Champions Project: To increase Covid-19 vaccination uptake amongst BAME and CEE communities. This project is in planning stages.
- * Equality and Inclusion Training for VCS staff: To raise awareness of inequalities faced by Black, Asian and Minority Ethnic communities especially those inequalities that were exacerbated by COVID-19.
- * Infrastructure Review Workshops: 3 Engagement workshops were delivered to identify the barriers and support needs of BAME community groups in terms of Bradford Council's current infrastructure programme.
- * Race Equality Mental Health Collaborative: Previously named the Bradford & Craven BAME Mental Health Collaborative, the collaborative will enable REN to ensure that better mental health support is developed for Black, Asian, Minority and ethnic communities and reduce inequalities across the district.
- * Root Out Racism Movement: REN are working in partnership with West Yorkshire & Harrogate Health Care Partnership to develop this campaign in order to change the negative behaviours towards structural racism and tackle the existing health inequalities for BAME populations across the West Yorkshire region.
- * The Runnymede Trust Round Table Discussion: REN worked in partnership with The Runnymede Trust to deliver a round table event providing a platform for our partners to discuss key issues pertinent to the UN Convention on the Elimination of All Forms of Racial Discrimination (CERD).
- * Digital Communication: We have launched our own YouTube channel to share videos in multiple languages and publish a monthly newsletter which is shared with grass roots organisations, partners and members.
- * One Year on from Covid: REN worked with a local production company, Reel Street Productions to commemorate the incredible work of the 26 delivery partners funded by REN to deliver the COVID-19 Prevention Project which was filmed across Bradford and Keighley.

REN will be developing a 3-year strategy in the coming months and as an organisation, we are still needed to support with COVID prevention work as well as ensuring that race equality still continues to be the main strand of our work.

Race Equality Network Limited
Registered number: 05298722
Directors' Report

The trustees guarantee to contribute an amount not exceeding £1 to REN's assets in the event of winding up. Total guarantees given is £4.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 November 2021 and signed by its order.

Mr Yusuf Karolia (chairman)

Dr Mohammed Salam (Secretary)

Race Equality Network Limited
(REN)

Report to the director/trustees on the preparation of the unaudited statutory accounts of Race Equality Network Limited for the year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Race Equality Network Limited for the year ended 31 March 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Shahbaz Munir

Adam & Co Accountancy Ltd
Chartered Certified Accountants
First Floor
1 Edmund Street
Bradford
West Yorkshire
BD5 0BH

10 November 2021

Race Equality Network Limited
Income and expenditure account
for the year ended 31 March 2021

	2021 £	2020 £
Income	605,596	20
Direct costs	(174,105)	-
Gross profit	<u>431,491</u>	<u>20</u>
Administrative expenses	(48,644)	(4,721)
Operating surplus/(loss)	<u>382,847</u>	<u>(4,701)</u>
Interest receivable	-	34
Surplus/(deficit) before taxation	<u>382,847</u>	<u>(4,667)</u>
Tax on surplus/(loss)	-	-
Surplus/(deficit)	<u>382,847</u>	<u>(4,667)</u>

Race Equality Network Limited**Registered number:**

05298722

Balance Sheet**as at 31 March 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	4	3,200	-
Cash at bank and in hand		392,896	8,863
		<u>396,096</u>	<u>8,863</u>
Creditors: amounts falling due within one year	5	(4,586)	(200)
Net current assets		<u>391,510</u>	<u>8,663</u>
Net assets		<u>391,510</u>	<u>8,663</u>
Capital and reserves			
Income and expense account		391,510	8,663
Capital and reserves		<u>391,510</u>	<u>8,663</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr Mohammed Salam

Secretary

Approved by the board on 10 November 2021

Race Equality Network Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Charitable expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following :-

- a. Costs of raising and generating funds
- b. Grants and donations payable in furtherance of the charity's objectives
- c. Activities in furtherance of the charity's objectives
- d. Management and administration of the charity

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Analysis of incoming resources and analysis of management and administration costs

The details required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales are shown in the Statement of Financial Activities (income and expenditure account).

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 (i) Donations and income generated as a charity	2021	2020
	£	£
Donations and grants	605,596	54

Race Equality Network Limited
Notes to the Accounts
for the year ended 31 March 2021

(ii) Costs of activities in furtherance of the charity's objectives

Direct costs and administration costs	222,749	-
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3 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	4	0

There were no employees with emoluments in excess of £50,000 per annum

4 Debtors

	2021 £	2020 £
Trade debtors	3,200	-

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,000	-
Taxation and social security costs	886	-
Other creditors (accruals)	700	200
	<u>4,586</u>	<u>200</u>

6 Related party transactions

There were no related party transactions.

7 Controlling party

The directors (trustees) have control over the company.

8 Other information

Race Equality Network Limited is a private company limited by guarantee and incorporated in England. Its registered office is:
 Grange Interlink Community Centre
 Summerville Road
 Bradford
 BD7 1PX

Race Equality Network Limited
Detailed income and expenditure account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	Unrestricted 2021 £	Unrestricted 2020 £
Incoming Resources		
Community Action Bradford and District/ Bradford CABAD	13,740	11,250
COVID Prevention Programme Grant	538,646	-
Public Health Commissioning	50,000	-
Interest receivable	-	34
Other misc. income	3,200	20
	605,596	54
Donations and grants		
Costs of activities in furtherance of the charity's objectives		
Direct costs		
Purchases	5,090	-
Covid Prevention Programmes and Partners	169,015	-
	174,105	-
Administrative expenses		
Employee costs:		
Wages and salaries	26,341	-
Employer's NI	388	-
Staff training and welfare	2,000	-
Motor expenses	33	-
	28,762	-
Premises costs:		
Rent	5,000	-
Rates	-	57
Light and heat	-	32
	5,000	89
General administrative expenses:		
Telephone and internet	428	165
Postage	18	-
Stationery and printing	549	-
Subscriptions	144	-
Insurance	653	-
Equipment expensed	2,510	-
Software	2,482	-
Sundry expenses	-	124
	6,784	289
Legal and professional costs:		
Accountancy fees	500	200
Consultancy fees	6,500	4,110
Advertising and PR	1,098	33
	8,098	4,343
Total administrative expenses	48,644	4,721
Surplus/(deficit) before taxation	382,847	(4,667)