



## **FINANCIAL STATEMENTS AND ANNUAL REPORT**

**Company Registration      5820675**

**Charity Registration      1124248**

**For the Financial Year  
To 31st May 2025**

**Registered Office: 3 Tresillian Street, Plymouth PL4 0QP**

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## Introduction

It has been a particularly significant year for the Elder Tree as we celebrated our 30<sup>th</sup> birthday in September. The charity has come a long way since 1994 but befriending and support for older people remains at the very heart of what we do and despite our growth, we have stayed true to our values and ethos of reducing social isolation and loneliness in the over 50s in Plymouth and improving their health and wellbeing.

This year has been a positive one for the charity in many ways but we endured a significant loss to the team when Plymouth City Council made the difficult decision to cease the Social Inclusion contract in Extra Care at the end of March, something Elder Tree had been delivering since 2019. Despite Elder Tree winning the tender for its continued delivery, the council did not have the funds to continue the service. Saying goodbye to 6 incredibly dedicated members of staff and knowing that over 200 individuals would no longer be receiving social inclusion support was challenging but Plymouth City Council worked hard with us to ease the process as much as possible.

Our staff and volunteers are the lifeblood of the charity and we are exceptionally fortunate to work with such passionate individuals. Our gratitude to our staff members has been reflected in substantial salary adjustments again this year and we celebrated our amazing volunteers at a special event in October. It would be impossible to deliver our one-to-one befriending service without our volunteers and we remain hugely appreciative of their commitment to the charity and our beneficiaries.

Our management board also works tirelessly to support me and the Chief Executive and we have been delighted to welcome Amanda Harry as a trustee this year. Amanda brings a wealth of experience in Primary Care and related fields and we are very fortunate to have her input.

This year has seen challenges for the charity, in particular the continued rise in rental costs, which have placed considerable pressure on our operational budget and we recognise that the year ahead is likely to present further financial and strategic tests. However, Elder Tree remains firmly committed to delivering a high-quality, reliable service for older people across Plymouth and we are confident about the future - with continued support from our partners, funders and the wider community, Elder Tree is well-positioned to navigate the challenges ahead and build on its success.



**Irene Tonkin**  
**Chairperson**

## LEGAL AND ADMINISTRATIVE DETAILS AS AT 31st MAY 2025

<b>Chair</b>	Irene Tonkin - Founder
<b>Company Secretary (Non Exec)</b>	Louise Barnes
<b>Directors</b>	Annie Harris Diane Gavin Sally Parkes Jane Pawson Anne Blight Jo Beniston Amanda Harry

<b>Chief Executive</b>	Louise Barnes
<b>Operations Manager</b>	Elliott Malone
<b>Business Manager</b>	Fraser Ball

### Staff

Chantal Bracey	Pam Ivey
Adrian Cable	Vicky Kimberley
Kate Callard	Keely Lynn
Denise Collinson	Holly McNamara
Theresa Dunbar	Susan Miller
Carole Elliott	Marie Nethercott
Stacey Fowler	Tracy O'Halloran
Linda Frost	Joanne Packham
Phillip Griffin	Murray Parkin
Amanda Harding	Trevor Priest
Paula Hocking	Martha Schofield
Stephanie Hudson	Hazel White

<b>Registered Office</b>	3 Tresillian Street Plymouth PL4 0QP
<b>Company Registration</b>	5820675
<b>Charity Registration</b>	1124248
<b>Independent Examiner</b>	Sharon Soady Payroll and Bookkeeping Services
<b>Bankers</b>	Co-operative Bank PLC PO Box 250 Delft Street SKELMERSDALE N8 6WT

## **Report of the Management Board**

**The Trustees present their report for the financial year to 31 May 2025**

### **Charitable Object:**

The Company is governed by its Memorandum and Articles of Association. These state that the Company's main object is:

'To assist, comfort and guide older people who may be in distress by reason of poverty, ill-health, loneliness, social isolation or any other cause; to promote, encourage and foster any objects which may be for the common good of older people resident within Plymouth and the surrounding area'.

### **Principal Activities:**

- We support over 1600 beneficiaries with the help of 160 amazing volunteers.
- We deliver 85 weekly social inclusion activities in 50 locations close to where people live, with a footprint across the whole city.
- We support 110 of our most vulnerable and housebound beneficiaries in their homes with a volunteer befriender
- The charity delivers an extremely wide range of weekly activities including Active Lives groups, Active Men's clubs, Craft groups, Coffee and Advice mornings, Lunch and Supper clubs, IT classes, Choirs and Dementia Support groups.
- Physical activity is a key component of what we do and across our Active Lives and Active Men's groups, we deliver 60 weekly exercise based activities. These include Seated and Standing Exercise, Tai Chi, Pilates, Cardio Fit, Walking Groups, Bowling and Kurling, engaging over 900 of our beneficiaries each week.
- Working with NHS Devon and Livewell Southwest, we deliver a specific Strength and Balance Falls Prevention programme in 6 locations across Plymouth, West Devon and the South Hams.
- We work with Adult Social Care and Plymouth City Council with Additional Services provision fulfilling non-domiciliary parts of care packages such as shopping, pharmacy collections and befriending.

### **Description of the Company's Organisation:**

The Company is run by a Board of Trustees and is supported by 160 volunteers and 27 paid staff: the Chief Executive, Operations Manager, Business Manager and 24 Project and Support Workers.

### **Trustees Interests:**

No Trustee has a beneficial interest in the Company.

### **Trustees Responsibilities:**

The Trustees are responsible for the Company in line with the relevant legislation for companies limited by guarantee and registered charities. They oversee the activities of the charity against a robust Assurance and Governance Framework and conduct routine Assurance and Governance visits and report their findings formally to the Management Board.

### **Inaugural General Meeting:**

The Elder Tree Ltd was incorporated on 17 May 2006 but it was entitled to an exemption under Section 249A (2) of the Companies Act 1985. The Company started trading on 1 June 2008 and held its Inaugural General Meeting on 23 July 2008.

### **Meetings of the Board of Trustees:**

6 August 2024  
24 September 2024  
26 November 2024  
28 January 2025  
25 March 2025  
27 May 2025

In addition, individual Trustees conducted Governance and Assurance checks on the following dates:

Financial Assurance	8 July 2024, 2 October 2024, 15 March 2025
Contract Assurance	23 October 2024, 17 April 2025
Volunteers	16 October 2024, 23 April 2025
Referral Pathway	7 October 2024, 15 May 2025
HR Systems/Security/Digital/Evaluation	20 November 2024, 23 April 2025
Active Lives	13 November 2024, 18 May 2025
Active Men	20 August 2024, 11 March 2025
Social Inclusion	27 November 2024, 5 June 2025*
Additional Services	29 October 2024, 10 June 2025*
Extra Care	15 October 2024
Policies and Procedures	8 November 2024

\* These 2 checks took place shortly after the end of the financial year because of trustees' availability.

## **Employees and Volunteers:**

Company staff and volunteers are recruited and employed in accordance with our Equality and Recruitment policies.

## **Trustees:**

The Board of the Elder Tree Ltd is made up of 8 Trustees who reflect the communities and beneficiaries we serve; one of the Trustees is also a beneficiary and two are volunteers.

Amanda Harry joined the board in October 2024.

The original Trustees were elected in 2006 for a three year term. Annie Harris and Anne Blight are currently under review after the end of their 3 year terms and their future tenure with the charity will be determined at the 30 September 2025 Management Board meeting.

Irene Tonkin - Chair (2026)  
Diane Gavin (2026)  
Sally Parkes (2027)  
Annie Harris (2025)  
Jane Pawson (2026)  
Anne Blight (2025)  
Jo Beniston (2027)  
Amanda Harry (2027)

## **Annual Summary:**

Elder Tree remains a trusted pillar of the community, dedicated to connecting older people reducing the impact of isolation and loneliness and improving their health and wellbeing. We are currently supporting over 1600 beneficiaries across the city and while numbers for our community support have grown, the conclusion of the Extra Care Social Inclusion service in March has resulted in a slight reduction in our overall beneficiary numbers compared to the end of the previous financial year. However, we have seen an increase in the volume of referrals since September and are now receiving on average 85 per month compared to 70 this time last year; if this upward trend continues, we anticipate a rise in total beneficiary numbers over the coming months.

The complexity of referrals continues to be a challenge with many individuals having more than one physical or mental health condition; however, we are successfully integrating them into our activities. Attendance levels remain consistently strong across all programmes and many groups are at capacity, demonstrating the demand. The volunteer base now includes over 160 active individuals who remain vital to Elder Tree's ability to deliver its services, particularly our one-to-befriending programme which has supported 181 individuals this year.

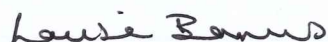
Physical wellbeing continues to be a key focus for the charity. Through the Active Lives and Active Men programmes, over 1300 participants took part in weekly physical activities last year, supporting their ongoing health and overall wellbeing. Because of the popularity of our 24 week Strength and Balance programme commissioned by NHS Devon, we have introduced 2 extra groups this year. This project aims to reduce falls and improve mobility, and together with the follow-on maintenance classes funded by Livewell Southwest that we started last year for those completing the initial programme, has been hugely successful.

Meanwhile, our general Social Inclusion groups have supported 335 individuals over the year, facilitating meaningful connections and reducing isolation. Supporting those living with dementia and their informal carers continues to be a priority for us and in April, we were delighted to learn that we had been successful in our bid to the National Lottery's Community Fund for 5 years of funding for our Breathing Space programme. This scheme of work with separate spaces for those living with dementia and their carers co-located in the same buildings has been running for 2 years and the outcomes for both populations have been incredibly positive. We are therefore very grateful to be able to continue this important work,

Elder Tree has extremely robust partnerships and collaborative working agreements at both strategic and operational levels across the city and continues to work closely with Plymouth City Council, NHS Devon and Livewell Southwest to deliver services for older people and the surrounding areas. These partnerships have been crucial in the charity's continued success and contracts with all three organisations have been extended to 2026.

Although the charity's finances remain steady and projections indicate a solid year-end position, we recognise the changing funding landscape and growing competition for grants and therefore the importance of exploring new funding opportunities to strengthen our unrestricted funds. This year, we began developing corporate relationships to support our activities, successfully securing sponsorship for an annual event from a local property company and we aim to continue building partnerships with local businesses going forward to enhance the charity's flexibility and long-term sustainability.

I am proud that Elder Tree continues to serve as a vital resource for older people in the city and the charity has demonstrated resilience and adaptability in responding to developing needs and the changing funding environment. Our strong partnerships, committed volunteer network and sound financial management stand us in good stead for 2025/26 and beyond.



**Louise Barnes**  
**Chief Executive**

## **Finance for the Year Ending 31st May 2025**

### **Income**

The contracts we have in place with Plymouth City Council ("PCC") generated a total of £565,590 this year. This figure includes income derived from our Befriending Support, Social Inclusion and Non-Dom Care Support Contracts.

As part of a wider Extra Care Housing scheme procurement process, we submitted a detailed bid to tender for the renewal of our Social Inclusion contract. Although our bid was the successful one, PCC subsequently decided the contract would not be awarded due to budgetary pressures. This contract therefore came to an end on the 31st March.

The remaining contracts with PCC were later awarded uplifts of 5% and in April, we were granted a further exceptional uplift of £31,683.

Our groups and activities have generated income of £138,243 including income from our Non-Dom Care Support activities of approximately £46,500. Excluding Non-Dom, the income raised was just over £91,700 and is an increase on last year's figure. Non-Dom income is to reimburse us for shopping and expenses made on behalf of eligible beneficiaries, so results in a zero net gain. Our business model for running our groups has remained unchanged, in that attendance money received from beneficiaries is set towards group running costs and is never intended to be on a full costs recovery basis.

During this financial period we received £65,588 in relation to our Western Locality Strength and Balance programme, commissioned by NHS Devon. This income represents 2 separate years ending in March 2025 and 2026.

We have received £56,682 from Livewell Southwest which derives from our befriending service level agreement and strength and balance maintenance work. This also includes an addition amount to set up a pilot project for a lower limb social prescriber.

Our bid to the National Lottery Community Fund ("NLCF"), supporting our "Breathing Space" initiative to help family carers affected by dementia, was successful. This will be funded over 5 years and we received the first instalment of £11,721 in May. Our continuing "Active Men" grant from the NLCF also contributed £35,556 this year.

In conjunction with Devon County Council and PCC, we received funds to establish a sitting service to assist family carers. This generated a total of £29,049.

This year we have been grateful to receive donations of £12,151, which is an increase of 75% on last year's figure. We are especially thankful to Wolferstans Solicitors, Apple Store Plymouth, Plympton Bowls Club, Royal Mail's 300 Club and beneficiary George Gill for their kind donations. Plymouth Property Maintenance and Plymouth Property Sales also donated in support of our volunteer event. Other donations were made in memory of former beneficiaries and loved ones, as well as from our various groups including Singing for Fun.

This year the Screwfix Foundation provided a grant of £3,600 to assist with the external redecoration of our offices and to increase access to its loft space. Morrisons Foundation also awarded us with a grant of £2,520 to enable flat roof repairs.

Other income received this year includes a PCC Household Grant of £4,000 to help beneficiaries with essentials over the winter period, £1,787 from the University of Plymouth for student placements and a PCC Councillor grant of £375 to support another aspect of our Breathing Space initiative.

We have continued to take advantage of higher interest rates and reinvested our unrestricted funds in accounts at CAF Bank and United Trust Bank. These have accrued total interest of £5,319, a marked increase from last year's figure of £2,029.

Total income this year including interest was £935,209, which represents an increase of just over 14% compared to 2024's figure.

## **Expenditure**

Wages and oncosts are our biggest expenditure and totalled £690,229 this year.

The loss of the Extra Care Social Inclusion contract meant the charity would be unable to continue to support the long-term funding of these operations on its own. In the absence of identifying an alternative funder, we had to take the difficult decision of making 5 redundancies and redeploying 1 member of staff. Redundancy costs to the Charity were £32,096 and recognised TUPE obligations from when the staff originally transferred to the Elder Tree.

We began the year with 30 members of staff and during 12 months, 7 left our employment with 4 new joiners. An overall net loss of 3 members of staff. To assist with running and covering groups, we have continued to employ sessional workers where it has been cost effective to do so.

Our trustees awarded a 3% pay rise to staff in November as a reward for their performance over the year and to assist with, for a second year in a row, increased living costs.

Last year the expenditure related to our projects increased by just over 25%, however this year we have seen a more modest increase of 6%. The total cost of project expenditure was £88,694, an increase of £5,113 from last year's figure. Contributing towards this rise was the purchase of various items of equipment and the higher cost of food used in our groups. The expenditure from our Non-Dom expenditure is included within this figure but in combined with income received, this element should result in a zero net loss.

The venue rent that we pay has again risen by just under 14% this year, meaning our total expenditure was £56,704. A rise of £6,925 from last year's figure. These increases flow from higher energy costs at venues, but also reflect our Breathing Space initiative which requires the use of 2 spaces at a higher rental cost. We remain in favour of partnership working by supporting rent increases, but have had to withdraw from certain venues where we believed proposed increases were excessive.

Excluding DBS checks, volunteer travel expenses and associated costs have also decreased slightly to £2,271. Volunteers remain vital in helping to support our services and based upon over 5,000 befriending visits this year, would represent a paid employment amount equivalent to £94,000 at a minimum living wage level.

The introduction of a travel app to record staff travel more accurately and the relative stability of petrol prices meant that for a second year in a row, staff travel costs have

decreased. The costs of our telephone and internet services have also dropped by just over 20% as ownership of our mobile phone handsets has reduced contract costs.

Overall our expenditure totalled £877,985, a rise of just over 7% compared to last year.

### **In Year Profit**

After two years of decreasing deficits, we have made a surplus of £57,224 for this financial period. This has resulted from the continuing measures we have put in place to increase income and wherever possible, to reduce expenditure.

The balance of our accounts and cash in hand is £352,918 including £165 in petty cash. Unrestricted funds of just over £77,734 remain on deposit in our CAF Bank account and £52,244 is held within our United Trust Bank account.

Our remaining funds are held in our main Co-Operative Bank account and are allocated as £3,844 restricted funds and £218,931 unrestricted.

### **Future Financial Plan**

Our contracts for Befriending Support and Non-Dom Care Support with PCC have now been extended until October 2026. We shall be seeking to extend both contracts at that time and will await to see whether they will be the subject of an open tender process.

Both of these contracts represent Elder Tree's core funding, although we recognise that due to financial pressures affecting PCC and other councils across the country, it would be prudent not to be fully reliant on them in future. While these contracts allow us flexibility to seek additional income, finding other sources of funding that align with our charitable purpose is becoming increasingly important.

Although we have made a surplus this year, we are aware of how volatile costs have been over the past few years. With the introduction of a higher rate of employer's N.I.C. and media reports of the need for further tax rises, we will keep our operations closely under review to ensure we can adapt swiftly to any future changes.

### **Contingency Plans**

We would be given several months' notice of cancellation in the event our contracts with PCC were not renewed. An operating plan is in place should this occur.

It remains that our unrestricted funds are there to meet any deficits not covered by income in any particular financial year. These would enable our operations to continue should there be a significant withdrawal of external funding. The Charity considers it prudent to establish reserves to support 3 months of trading, but with a view towards working to 6 months.

We would endeavour to generate additional funds to support any new initiative or activity that might be of benefit to the Charity and as we value partnership working, would seek to involve both statutory and non-statutory organisations in the Plymouth area.

## THE ELDER TREE LTD

Profit and Loss account and Statement of financial activities for the year ended 31<sup>st</sup> May 2025

	Notes	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
		£	£	£	£
Grants & Other Income	3	153,421	776,468	929,889	817,746
Interest receivable		5,320		5,320	2,029
<b>Total incoming resources</b>		<b><u>158,741</u></b>	<b><u>776,468</u></b>	<b><u>935,209</u></b>	<b><u>819,775</u></b>
<b>Resources expended</b>					
Cost of generating funds	4	39,800		39,800	37,977
<i>Charitable activities</i>					
Project application	5		808,995	808,995	754,603
Governance costs	6	475	28,715	29,190	27,941
<b>Total resources expended</b>		<b><u>40,275</u></b>	<b><u>837,710</u></b>	<b><u>877,985</u></b>	<b><u>820,521</u></b>
<b>Net income resources being net movement in funds</b>		<b>118,466</b>	<b>(61,242)</b>	<b>57,224</b>	<b>(746)</b>
<i>Reconciliation of funds</i>					
<b>Total funds brought forward</b>		<b>229,883</b>	<b>65,086</b>	<b>294,969</b>	<b>294,969</b>
<b>Total funds carried forward</b>		<b>348,349</b>	<b>3,844</b>	<b>352,193</b>	

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

## THE ELDER TREE LTD

Balance Sheet as at 31<sup>st</sup> May 2025

	Notes	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand		352,918	295,444
Creditors: amounts falling due within one year	7	(725)	(475)
<b>Net current assets</b>		352,193	294,969
<b>Net assets</b>		<b><u>352,193</u></b>	<b><u>294,969</u></b>
 General		 348,349	 229,883
Restricted funds		3,844	65,086
		<b><u>352,193</u></b>	<b><u>294,969</u></b>

The Directors are satisfied that the Company is entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies and that no member or members have requested the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The Directors acknowledge their responsibilities for ensuring that the Company keeps proper accounting records which comply with Section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of Companies Act 2006 relating to accounts so far as applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime of the Companies Act 2006 and in accordance with the Financial Reporting Standard for smaller entities effective April 2008.

These financial statements were approved by the Directors and authorised for issue on the date below and signed on their behalf by:

Signed *Greene Tonkin* Dated 19/11/25

I Tonkin – Chairperson for the Elder Tree Ltd

Signed *A Harris* Dated 19/11/25

A Harris – Director of the Elder Tree Ltd

## THE ELDER TREE LTD

Notes to the Accounts for the year ended 31<sup>st</sup> May 2025

### 1 Accounting policies

**Accounting convention.** The accounts have been prepared in accordance with the Financial Reporting Standard FRS102 effective 1<sup>st</sup> January 2015, with specific presentation and disclosure requirements for small entities outlined in Section 1A Small Entities.

**Grants** are recognised in the Statement of Financial Activities in the period to which they relate. The SOFA distinguished between unrestricted and restricted funds.

**Resources expended** are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. Wherever possible these expenses are allocated to the particular activity to which they relate. However, certain costs are apportioned on a basis which is an estimate of the amount attributable to each activity. Charitable activities undertaken are analysed in Note 5 and Support Costs and their allocation are taken into consideration. Governance Costs are disclosed in Note 6.

**Depreciation** is provided to write off the costs of each asset over its expected useful life which in all cases is estimated to be four years. Items of equipment are capitalised where the purchase price exceeds £2,000.

**Taxation.** Based on information provided to HM Revenue & Customs they have confirmed that for tax purposes The Elder Tree Ltd is a charitable Company and therefore exempt from corporation tax.

**Pensions cost.** The charity makes payment in line with recommendations by the government into an employee's workplace pension scheme. The annual contributions payable are charged to the Statement of Financial Activities, in accordance with FRS102.

**Critical Accounting Estimates and Areas of Judgment.** Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Restricted funds.** Restricted funds are to be used for the specific purpose laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Unrestricted funds.** Unrestricted funds consist of funds which the charity may use for its purpose, at its discretion. It is the policy of the charity to ensure availability of adequate funds for present and future liabilities and in the event of a change in income circumstances.

### 2 Legal status of the charity. The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

## THE ELDER TREE LTD

Notes to the Accounts for the year ending 31<sup>st</sup> May 2025

### 3 Incoming resources from activities to further the charity's objectives

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Supporting People		494,743	494,743
Project Income Generated	138,243		138,243
Non Dom Care Support		70,847	70,847
NHS Devon ICB		65,588	65,588
Livewell S.W.		56,682	56,682
NL – Community Fund		47,277	47,277
Devon County Council		29,049	29,049
Donations	12,151		12,151
PCC – Household Grant		4,000	4,000
Screwfix Foundation		3,600	3,600
Morrisons Foundation		2,520	2,520
University of Plymouth		1,787	1,787
Duplicate Payment Refunds	1,691		1,691
PCC – Polling Station	450		450
1 <sup>st</sup> Office - Photocopier	448		448
Improving Lives Plymouth	405		405
PCC – Councillor Grants		375	375
Emmanuel Church Refund	33		33
	<b><u>153,421</u></b>	<b><u>776,468</u></b>	<b><u>929,889</u></b>

The restricted income was in respect of all of our Befriending Projects

## THE ELDER TREE LTD

Notes to the Accounts for the year ended 31<sup>st</sup> May 2025

### 4 Cost of Generating Funds

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Staff Costs	37,988		37,988
Stationery/Telephone etc.	1,812		1,812
	<u>39,800</u>		<u>39,800</u>

### 5 Charitable Activities: Project Applications

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Staff Costs		542,960	542,960
Project Expenditure		88,694	88,694
Rent		56,704	56,704
Office Costs/Equipment		13,395	13,395
Staff Travel		6,367	6,367
Insurance		2,555	2,555
Telephone/Internet		3,561	3,561
Volunteer Expenses		3,088	3,088
Database/Website		955	955
Others		3,550	3,550
Training		974	974
Memberships		47	47
		<u>722,850</u>	<u>722,850</u>
Support costs and overheads (see note 6)		86,145	86,145
		<u>808,995</u>	<u>808,995</u>

Applied to all Elder Tree Befriending Projects

## THE ELDER TREE LTD

Notes to the Accounts for the year ended 31<sup>st</sup> May 2025

### 6 Support costs and overheads

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Staff Costs		109,280	109,280
Insurance		2,554	2,554
Telephone/Internet		1,181	1,181
Office Costs		1,558	1,558
Database/Website		186	186
Travel		101	101
Rent		0	0
Independent Review	475		475
	<b><u>475</u></b>	<b><u>114,860</u></b>	<b><u>115,335</u></b>
Apportioned:			
Support Costs (5)		86,145	86,145
Governance	<u>475</u>	<u>28,715</u>	<u>29,190</u>
	<b><u>475</u></b>	<b><u>114,860</u></b>	<b><u>115,335</u></b>

Governance has been calculated as 25% of the total support costs on the basis of time spent together with the whole costs of the review.

### 7 Creditors: amount falling due within one year to include auditor's remuneration

Creditors: 725

### 8 Related Parties

No expenses were reimbursed to any of the trustees.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees

The Elder Tree Ltd

On accounts for the year  
ended

31<sup>st</sup> May 2025

Charity no  
(if any) 1124248

Set out on pages

Spreadsheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date: 23/9/2025

Name:

Sharon Soady

Relevant professional  
qualification(s) or body

MAAT

IER

(if any):

Address: 3 Tremaddock  
St Neot, Liskeard  
Cornwall PL14 6QG

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No items to disclose.

Accounting records follow Statement of Recommended Practice (SORP)

